

COMMONWEALTH OF KENTUCKY
BEFORE THE UTILITY REGULATORY COMMISSION

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In the Matter of

THE JOINT APPLICATION OF W. NELSON)
SOSH AND O. LARUE SOSH AND CENTURY)
TELEPHONE ENTERPRISES, INC., FOR)
THE APPROVAL OF THE PROPOSED PUR-)
CHASE BY CENTURY TELEPHONE ENTER-)
PRISES, INC., OF THE STOCK AND ASSETS) CASE NO. 8124
OF THE UNIONTOWN TELEPHONE COMPANY,)
INC., FROM W. NELSON SOSH AND O.)
LARUE SOSH)

O R D E R

On January 16, 1981, W. Nelson Sosh and O. LaRue Sosh (hereinafter referred to as "Sosh") the holders of all the issued and outstanding stock of the Uniontown Telephone Company, Inc., (hereinafter referred to as "Uniontown") and Century Telephone Enterprises, Inc., a Louisiana corporation (hereinafter referred to as "Century"), by Counsel, filed their joint petition seeking an order of the Commission approving the purchase agreement, as amended, which was filed with the petition, approving the acquisition by Century of the stock and assets of Uniontown from Sosh and authorizing the parties to proceed with the consummation of the sale and purchase transaction.

The matter was set for public hearing at the Commission's offices in Frankfort, Kentucky on February 5, 1981, by its Order entered on January 27, 1981. All parties of interest were notified and no protests were entered. The matter was submitted for final determination by the Commission.

Century is a Louisiana corporation providing telephone service to metropolitan, suburban, and rural areas of Arkansas, Indiana, Louisiana, Michigan, Mississippi, Missouri, Oklahoma, Tennessee, Texas and Wisconsin. As of December 31, 1979, Century maintained 247,365 main station telephones in service making it the eighth largest independant telephone company in the United States.

Uniontown maintains approximately 660 main station telephones in and around Uniontown in Union County, Kentucky and provides county-wide extended area service within the county. All of its issued and outstanding shares are held by Sosh.

On December 22, 1980 Sosh and Century entered into a purchase agreement by the terms of which Sosh agreed to sell and Century agreed to purchase all of Sosh's stock in Uniontown, the purchase price of \$600,000.00 to be paid over a five year period. The purchase agreement was amended on January 6, 1981 altering somewhat the time when a portion of the consideration is to be paid.

FINDINGS AND ORDERS

The Commission, after consideration of the joint petition and the evidence of record and being advised, is of the opinion and Finds that Century is qualified to assume responsibility for providing service to the present and future customers of Uniontown; that Century will continue to employ such experienced personal as is necessary to provide adequate service in Uniontown's service area; and that Century is ready, willing and able to acquire and properly operate Uniontown.

IT IS THEREFORE ORDERED, that Century be and it is hereby granted approval to acquire all of the issued and outstanding stock of Uniontown from Sosh in accordance with the provisions of the purchase agreement, as amended, filed in the record herein.

IT IS FURTHER ORDERED, that Sosh be and they are hereby authorized to sell to Century their stock in Uniontown in accordance with the provisions of the said purchase agreement as amended.

IT IS FURTHER ORDERED, that Century be and hereby is granted approval to adopt all existing rates, tariffs and regulations filed by Uniontown with this Commission.

IT IS FURTHER ORDERED, that Uniontown and Century shall file their financial statements at the closing date together with the journal entries necessary to complete this transaction within thirty (30) days of the date of this Order.

IT IS FURTHER ORDERED, that Sosh shall file the Uniontown Annual Report to this Commission for any portion of the calendar year 1981 during which Sosh had control and ownership of the company.

Done at Frankfort, Kentucky, this the 20th day of February, 1981.

UTILITY REGULATORY COMMISSION

Katharine Baudell
Chairman

Christy Munn
Vice Chairman

Mary Kay Oaker
Commissioner

ATTEST:

Secretary