Andy Beshear Governor

Rebecca W. Goodman Secretary Energy and Environment Cabinet



Commonwealth of Kentucky

Public Service Commission
211 Sower Blvd.
P.O. Box 615

Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

Kent A. Chandler Chairman

Mary Pat Regan Commissioner

Angie Hatton Vice Chairman

Public Meetings Planned and Comments Invited for Kentucky Power Case 2023-00159

FRANKFORT, Ky. (Oct. 25, 2023) - The Kentucky Public Service Commission (PSC) will provide several opportunities for the public to receive information and provide comments regarding Kentucky Power's request for new base rates to create an additional \$93,935,727 in annual retail revenues, or an increase of approximately 13.6%.

If approved, the request would mean an increase of 18.3% for the average residential customer. Kentucky Power seeks to finance approximately \$470 million in deferred costs through securitized bonds pursuant to recently enacted legislation.

Four public informational meetings are planned in Catlettsburg, Hazard, Frankfort, and Pikeville. Each will feature an information session followed by an opportunity for comments. In-person informational meetings:

- Wednesday, Nov. 8, 2023, 5:00 p.m. 8:00 p.m. Eastern time: Boyd County Courthouse, 2800 Louisa Road, Catlettsburg, KY 41129
- 2. **Thursday, Nov. 9, 2023**, 5:00 p.m. 8:00 p.m. Eastern time: Perry County Courthouse, 481 Main Street, Hazard, KY 41701
- 3. **Thursday, Nov. 16, 2023**, 5:00 p.m. 8:00 p.m. Eastern time: Public Service Commission (includes virtual option) 211 Sower Boulevard, Frankfort, KY 40601
- 4. **Monday, Nov. 20, 2023**, 5:00 p.m. 7:00 p.m. Eastern time: Pike County Courthouse, 146 Main Street, Pikeville, KY 41501

Virtual Meeting:

1. **Thursday, Nov. 16, 2023**, 5:00 p.m. - 8:00 p.m. Eastern time. Directions to participate will be on the PSC website https://psc.ky.gov/prior to Nov. 16, 2023.

The PSC will hold a public hearing on the proposal **Tuesday**, **Nov. 28, 2023**, at 9 a.m. Eastern time at 211 Sower Blvd., Frankfort, KY. Time is available before the hearing begins



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for public comments. The hearing will be streamed live on the commission's <u>YouTube</u> channel.

Comments can be submitted at any time at https://psc.ky.gov/Case/SearchCasesPublicComments, emailed to PSC.comment@ky.gov, or by mail to P.O. Box 615, Frankfort, KY 40602-0615. All comments should include the commenter's name, address and the case number.

Additional information can be found at https://psc.ky.gov/Case/ViewCaseFilings/2023-00159

Kentucky Power, headquartered in Ashland, Ky., provides service to approximately 163,000 customers in all or part of 20 eastern Kentucky counties.

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