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PSC Issues Order in Atmos Energy Rate Case

FRANKFORT, Ky. (August 11, 2025) – The Kentucky Public Service Commission (PSC) has issued an order setting new base rates for Atmos Energy Corporation (Atmos), at levels lower than those requested by the utility.

On September 27, 2024, Atmos filed an application for a general adjustment of rates and other general relief. The PSC established Case No. 2024-00276 to review the request.

In today's Order, the PSC denied Atmos' proposed rate increase of \$33,001,164, which represented an overall increase of 17.9 percent. As part of that application, Atmos requested increasing the average residential monthly customer charge an additional \$9.59 per month.

The PSC has authorized an increase in revenues for Atmos of \$15,728,013 or 8.4%. Further, the PSC determined that the residential customer charge should be increased \$5.70 from the current residential customer charge from \$19.30 to \$25.00, or 29.5 percent. The PSC authorized an increase in residential gas charges from 1.5483 per Mcf to 1.6261 per Mcf or 5.02 percent. Overall, a residential customer with an average monthly usage of 5.2 Mcf will experience an average monthly bill of \$33.73,



which is an increase of \$6.38 or 23.34 percent from an average monthly bill of \$27.35 based on current rates.

Additionally, the Commission raised the previous cap on the Atmos' Pipeline Replacement Program to \$40 million annually and included projects that replace Alydl-A pipe for safety purposes. The previously approved rider allowed for recovery of costs associated only with the replacement of bare steel pipe and was limited to no more than \$28 million per year. This increase was an acknowledgement of Atmos' continued efforts to accelerate rate recovery of costs to replace older pipelines that pose a safety risk.

The Attorney General of the Commonwealth of Kentucky was the only intervenor in this matter. Kentucky Industrial Utility Customers, Inc. filed a motion to intervene but subsequently withdrew that motion.

Atmos Energy is a natural gas-only distributor headquartered in Dallas Texas. Atmos delivers natural gas to approximately 3.3 million ratepayers in eight states. Atmos's regulated gas distribution operation in Kentucky serves approximately 180,694 residential, commercial, and industrial customers in central and western Kentucky. Atmos Energy last filed for a rate adjustment in Kentucky in Case No. 2021-00214.

The PSC is an independent agency attached for administrative purposes to the Energy and Environment Cabinet. It regulates more than 1,100 gas, water, sewer, electric and telecommunication utilities operating in Kentucky and has approximately 90 employees.

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