

To all PSC Jurisdictional Utilities:

In accordance with revisions made to KRS 278.460 in the 2012 session of the Kentucky General Assembly, the Public Service Commission has calculated the annual interest rate to be paid on customer deposits for the upcoming year.

The statute requires the Commission to calculate the interest rate to be paid on an annual basis by averaging the one (1) year constant maturity treasury rate from September, October, and November of each year.

The Commission determines the rate and posts it to the website www.psc.ky.gov no later than December 15 of each year.

Using data from September, October, and November of 2014, the Commission has calculated an interest rate of **0.12%** to be paid on deposits for the **2015 calendar year**.

It should be noted that the interest rate to be paid on customer deposits in calendar year 2015 remains the same as the rate used for calendar year 2014.

As in the past, we prepared a set of Frequently Asked Questions as well as a copy of the revised statute which are included as attachments and which can also be found on the [PSC website](#).

Each utility should review its current tariff to determine if it needs to file a revised tariff page with the Commission.

Should there be any questions regarding this matter, please don't hesitate to contact the following Commission Staff:

Jonathan Beyer (502) 782-2581

Leah Faulkner (502) 782-2649

Brent Kirtley (502) 782-2627

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