

DOC11R

Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of April 28, 2024***2015-00002**

RECEIVED: 01/05/15

FILED: 01/05/15

FINAL: 01/14/15

REOPENED:

SUSPENSION DATE:

CASE CODE

Financing

UTILITIES:

South Eastern Water Association, Inc.

INDEX OF EVENTS:

05/28/15 POST CASE: South Eastern Water Association, Inc. Response to Order

01/14/15 Order Entered: South Eastern's motion to amend the original Application is granted.

2. South Eastern is authorized to enter into an agreement with KRWFC to borrow no more than \$3,454,000 for the purpose of refunding the outstanding indebtedness, but only under such terms and conditions as will produce both positive gross savings and net present value savings.

3. If the actual terms and conditions of the agreement with KRWFC differ from those set forth in its application, South Eastern shall, within 30 days of executing the loan agreement, file with the Commission amortization schedules and work papers showing the actual gross savings and net present value savings that will result from the refinancing.

4. Within 30 days of executing the proposed agreement, South Eastern shall file a copy of the executed Assistance Agreement and any documents referenced in the executed Assistance Agreement that South Eastern has not previously filed with the Commission.

5. The proceeds from the Assistance Agreement shall be used only for the lawful purposes specified in South Eastern's application.

6. Any documents filed pursuant to ordering paragraphs 3 and 4 of this Order shall reference the number of this case and shall be retained in the utility's general correspondence file.

01/13/15 No deficiency letter

01/08/15 Southeastern Water Assoc. Motion to Amend

01/05/15 Acknowledge Receipt of Filing

01/05/15 APPLICATION OF THE SOUTHEASTERN WATER ASSOCIATION, INC. TO ISSUE SECURITIES IN THE APPROXIMATE PRINCIPAL AMOUNT OF \$3,140,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING INDEBTEDNESS OF THE ASSOCIATION PURSUANT TO THE PROVISIONS OF KRS278.300 AND 807 KAR 5:001

 Total Number of Cases: 1