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Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of May 06, 2024***2021-00097**

RECEIVED: 02/23/21

FILED: 02/23/21

FINAL: 04/23/21

REOPENED:

SUSPENSION DATE:

CASE CODE

Refinancing

UTILITIES:

West Laurel Water Association, Inc.

INDEX OF EVENTS:

04/23/21 Final Order Entered: 1. West Laurel Water is authorized to borrow from KRWFC an amount up to \$1,875,000, but no more than the total amount needed to pay off the RD indebtedness proposed to be refinanced in the application and on the condition that the final NPV of the savings, determined upon closing, generate positive cash flow. The Loan maturity date and interest rate shall be in accordance with the KRWFC Loan Agreement as described in West Laurel Water's application. 2. West Laurel Water shall execute the KRWFC Loan documents as authorized herein. 3. West Laurel Water shall comply with all matters set out in the findings paragraphs 3 through 7 above as if they were individually ordered. 4. Any documents filed in the future pursuant to the findings paragraphs 3 and 4 above shall reference this case number and shall be retained in the post-case correspondence file. 5. West Laurel Water shall file for an adjustment in base rates or file for an alternative rate filing within one year of the date of filing of this Order to ensure that its rates are sufficient or, in the alternative, file a formal motion with a detailed analysis of its rates, and state the reasons why no rate modifications are necessary. 6. This case is closed and removed from the Commission's docket.

03/01/21 No deficiency letter

02/23/21 W. Randall Jones West Laurel Water Association, Incorporated Application and Exhibits

02/23/21 Acknowledge Receipt of Filing

02/23/21 West Laurel Water Association, Inc. Notice of Intent to File an Application to Issue Securities in the Approximate Principal Amount of \$1,875,000 for the purpose of Refunding Certain Outstanding Obligations of the Association Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001 Using Electronic Filing Procedures

Total Number of Cases: 1