DOC11R

Case Management System - KY Public Service Commission

Regular Cases Before the Commission as of May 06, 2024

2018-00400 RECEIVED: 12/03/18 FILED: 12/03/18 FINAL: 12/21/18 REOPENED:

SUSPENSION DATE:

CASE CODE

278.023: Construct, Finance, Rates

UTILITIES:

Mountain Water District

INDEX OF EVENTS:

12/21/18

Final Order Entered: 1. Mountain District is granted a CPCN for the proposed projects as submitted. 2. Mountain District's proposed plan of financing is approved. 3. Mountain District is authorized to issue \$3,653,000 of Mountain District's Sewer System Revenue Bonds at an interest rate to be equal to the lower of the rate in effect at the time of loan approval or the interest rate in effect at the time of closing, not

to exceed 2.50 percent. 4. The proceeds from the promissory note shall be used only for the purposes specified in Mountain District's application. 5. Mountain District shall obtain approval from the Commission prior to performing any additional construction not expressly authorized by this Order. 6. Notwithstanding ordering paragraphs 4 and 5, if surplus funds remain after the approved construction has been completed, Mountain District may use such surplus to construct additional plant facilities if RD approves of the use and the additional

construction will not result in a change in Mountain District rates for service. Mountain District shall provide written notice of this additional construction in accordance with 807 KAR 5:069, Section 4. 7.

Mountain District shall file with the Commission documentation of the total

costs of this project, including the cost of construction and all other capitalized costs, (e.g., engineering, legal, and administrative) within 60 days of the date that construction is substantially

completed.

12/07/18 No deficiency letter

12/03/18 Acknowledge Receipt of Filing

12/03/18 Mountain Water District Application for a Certificate of Public Convenience and Necessity to Construct

a Sewer Improvements Project and an Order Authorizing the Issuance of Securities Pursuant to KRS

278.023

Total Number of Cases: 1