

DOC11R

Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of May 03, 2024***2017-00392**

RECEIVED: 10/03/17

FILED: 10/03/17

FINAL: 10/26/17

REOPENED:

SUSPENSION DATE:

CASE CODE

278.023: Construct, Finance, Rates

UTILITIES:

Powell's Valley Water District

INDEX OF EVENTS:

10/26/17

Final Order Entered: 1. Powell's Valley is granted a CPCN for the proposed project as submitted. 2. Powell's Valley's proposed plan of financing is approved. 3. Powell's Valley is authorized to enter into a promissory note with AD in the amount of \$520,000, maturing over a 40-year period, at an interest rate equal to the lower of the rate in effect at the time of loan approval, or the interest rate in effect at the time of closing, but not to exceed 2.75 per annum. 4. The proceeds from the promissory note shall be used only for the purposes specified in Powell's Valley's application. 5. Powell's Valley shall obtain approval from the Commission prior to performing any additional construction not expressly authorized by this Order. 6. Notwithstanding ordering paragraphs 4 and 5, if surplus funds remain after the approved construction has been completed, Powell's Valley may use such surplus to construct additional plant facilities if AD approves of the use and the additional construction will not result in a change in Powell's Valley's rates for service. Powell's Valley shall provide written notice of this additional construction in accordance with 807 KAA 5:069, Section 4. 7. Powell's Valley shall file with the Commission documentation of the total costs of this project, including the cost of construction and all other capitalized costs, (e.g. , engineering, legal, and administrative) within 60 days of the date that construction is substantially completed.

10/19/17

Powell's Valley Water District Affidavit of Publication

10/04/17

No deficiency letter

10/03/17

Acknowledge Receipt of Filing

10/03/17

Powell's Valley Water District Application for a CPC&N to Construct, Finance, and Increase Rates Pursuant to KRS 278.023

 Total Number of Cases: 1