Case Management System - KY Public Service Commission

Regular Cases Before the Commission as of May 05, 2024

2010-00303

RECEIVED: 07/20/10 FILED: 08/31/10 SUSPENSION DATE:

FINAL: 08/31/10

REOPENED:

CASE CODE Financing

UTILITIES:

North Hopkins Water District

INDEX OF EVENTS:

05/06/11	POST CASE: North Hopkins Water District's Response to 083110 Order
08/31/10	Order Entered: 1. North Hopkins' motion to deviate from 807 KAR 5:001, Section 6, is granted . 2. North Hopkins is authorized to enter into an Assistance Agreement with the KRWFC to borrow up to \$1,408,0007 for the purpose of refinancing the 1998 Series Refunding Bonds, but only under such terms and conditions that will produce both positive gross savings and net present value savings. 3. If the actual terms and conditions of the KRWFC loan differ from those set forth in the application, North Hopkins shall, within 30 days of issuing the bonds authorized in this proceeding, file with the Commission rtization schedules and work papers showing the actual gross savings and net present value savings that will result from the refinancing of the 1998 Series Refunding Bonds. 4. North Hopkins shall, within 30 days of issuing the KRWFC loan authorized herein, file with the Commission a statement setting forth the date the bonds were issued, the actual interest rates, and the principal amount. 5. The proceeds from the transaction authorized herein shall
07/20/10 07/20/10	be used only for the lawful purposes specified in the application. Nothing contained herein shall be construed as a finding of value for any purpose or as a warranty on the part of the Commonwealth of Kentucky or any agency thereof as to the securities authorized herein. APPLICATION OF NORTH HOPKINS WATER DISTRICT TO ISSUE SECURITIES IN THE APPROXIMATE PRINCIPAL AMOUNT OF \$1,280,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING REVENUE BONDS OF THE DISTRICT PURSUANT TO THE PROVISIONS OF KRS 278.300 AND 807 KAR 5:001 Acknowledge Receipt of Filing

Total Number of Cases: 1