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**Case Management System - KY Public Service Commission***Regular Cases Before the Commission as of May 06, 2024***2009-00010**

RECEIVED: 01/08/09

FILED: 02/09/09

FINAL: 08/05/09

REOPENED:

SUSPENSION DATE:

**CASE CODE**

Financing

**UTILITIES:**

Owen Electric Cooperative, Inc.

**INDEX OF EVENTS:**

11/07/11 POST CASE: Owen Electric's Response to Commission Staff's Order of 080209  
08/15/11 POST CASE: Owen Electric's Response to Commission Staff's Order of 080509  
08/06/09 Order Entered: Owen is authorized to borrow 7,000,000 from Co Bank for a 32 year period bearing a fixed or variable rate as chosen by Owen at the time the first monies are drawn fro Co Bank subject to the terms and conditions as described in the application: Owen shall select the interest rate option which will result in the lowest net cost of money to it over the term of the financing: Owen shall wihin 10 days of obtaing the CoBank loan authoized herein file with the PSC a statement setting forth the date the loan was obtained the principal amount the interest rate option selected and a detailed analysis supporting the interest rate opltion chosen: The proceeds from the transaction authorized herein shlal be used only for the lawful purposed specified in the applciation  
08/05/09 Order Entered: Owen is authorized to borrow 7,000,000 from CoBank for a 32 year period bearing a fixed or variable rate chosen by One at the time the first monies are drawn from CoBank subject to the terms and conditions as described in the application: Owen shall select the interest rate option which will result in the lowest net cost of money to it over the term of the financing: Owen shall within 10 days of obtaining the CoBank loan authorized herein file with the PSC a statement setting forth the date the loan was obtained the principal amount the interest rate option selected and a detailed analysis supporting the interest rate option chosen: The proceeds from the transaction authorized herein shall be used only for the lawful purposes specified in the application:  
05/14/09 Owen Electric's Response to Staff's First Data Request dated 042709  
04/27/09 First data request of Commission staff to Owen Electric Cooperative Inc  
04/08/09 Owen Electric's Request for Informal Conference to be Rescheduled (original)  
04/06/09 Order Entered: Owens application for approval of its financing is continued beyond the 60 day period  
04/06/09 Owen Electric's Request that IC be rescheduled from today at 1pm to another date  
04/03/09 Commission Staff's Notice of Informal Conference  
04/03/09 Order Entered:  
An informal conference will be held on April 6, 2009 beginning at 1:00 p.m. in the Commission's offices. The purpose of the conference is to discuss issues surrounding the Application of Owen Electric Cooperate. Questions regarding the informal conference may be addressed to Mark Frost at (502) 564-3940, ext. 274 or mcfrost@ky.gov  
02/13/09 Deficiency Cured Letter  
02/09/09 Deficiency Reminder Letter, Information now due 2/19/2009  
02/09/09 Owen Electric's Answer to Filing Deficiency Letter  
01/16/09 Deficiency Letter, Information Due 2/2/2009  
01/09/09 Acknowledge Receipt of Filing  
01/09/09 APPLICATION OF OWEN ELECTRIC COOPERATIVE IN FOR AN ORDER PURSUANT TO KRS 278.300 AND 807 KAR 5:001 SECTION 11 AND RELATED SECTIONS AUTHORIZING THE COOPERATIVE TO OBTAIN A LOAN UNDER THE RUS/COBANK CO-LENDING PROGRAM NOT TO EXCEED \$28,083.00 AT ANY ONE TIME FROM RURAL UTILTIY SERVICE AND COBANK

Total Number of Cases: 1