Case Management System - KY Public Service Commission

2007-00545

DOC11R

545 RECEIVED: 12/19/07 FILED: 12/19/07 SUSPENSION DATE:

FINAL: 01/11/08

REOPENED:

CASE NATURE: Construct, Finance and Increase Rates

CASE CODE

278.023: Construct, Finance, Rates

UTILITIES:

Bronston Water Association, Inc.

INDEX OF EVENTS:

Order entered: (1) Bronston is granted a CPC&N for proposed construction project; (2) Bronston's 01/11/08 proposed plan of financing is accepted; (3) If surplus funds remain after construction has been completed. Bronston may use surplus to construct additional plan facility if RD approves & it will not result in change in rates for service. (4) Bronston shall file copy of "as-built" drawings and certified statement construction satisfactorily completed within 60 days of substantial completion; (5) Bronston shall monitor adequacies of expanded water distribution system after construction; (6) Bronston shall notify Commission one week prior to start of construction and at 50% completion point; (7) Within 30 days of date of Order, Bronston shall file its revised tariffs setting out rates approved herein; (8) Bronston is authorized to issue RD promissory not of \$850,000 payable over 40 yrs at interest rate not to exceed 4.25 % per annum; (9) Except as permitted in Paragraph 3, Bronston shall use proceeds of promissory note only for purposed set forth in its application; (10) The rates in Appendix A are rates approved for service rendered on & after date of Order; (11) Three years from date of Order, Bronston shall file income statement, along with any pro forma adjustments, to demonstrate rates approved are sufficient to meets its operating expenses & annual debt service requirements. No Deficiency Letter 12/21/07 Acknowledge Receipt of Filing 12/19/07 12/19/07 APPLICATION OF BRONSTON WATER ASSOCIATION INC OF WAYNE AND PULASKI COUNTIES. KENTUCKY FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY TO CONSTRUCT , FINANCE AND INCREASE RATES

Total Number of Cases: 1