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Case Management System - KY Public Service Commission

Regular Cases Before the Commission as of November 14, 2026

2023-00407 RECEIVED: 12/11/23 FILED: 12/11/23 FINAL: 01/17/24 REOPENED:
SUSPENSION DATE:

CASE CODE
Refinancing

UTILITIES:
Martin County Water District

INDEX OF EVENTS:

02/26/24	POST CASE: Randy Jones Martin County Water District Executed Loan Documents
02/06/24	Commission HEREBY ORDERS, nunc pro tunc, that: 1. The date at the end of ordering paragraph 6 is stricken and is replaced with the following language: December 31, 2024. 2. In findings paragraph 6, page 6, following the clause “based on projected 2024 results” the following parenthetical is added for clarity: (year-to-date October 2024 plus projected November and December 2024). 3. In ordering paragraph 6, page 7, following the clause “based on projected 2024 results” the following parenthetical is added for clarity: (year-to-date October 2024 plus projected November and December 2024). 4. All other provisions of the Commission’s January 17, 2024 Order that are not in conflict with the terms of this Order shall remain in effect.
01/17/24	Final Order Entered: 1. Martin District is authorized to enter into the loan with WMAF to borrow no more than the total amount to pay off the indebtedness proposed to be refinanced as identified in the application on the condition that the final NPV of the savings, determined upon closing, generate positive cash flow. The WMAF loan maturity date and interest rate shall be in accordance with the WMAF loan agreement as described in Martin District’s application. 2. Martin District shall execute the WMAF loan documents as authorized herein. 3. Martin District shall comply with all matters set out in finding paragraphs 2 through 6 as if they were individually so ordered. 4. Any documents filed in the future pursuant to finding paragraphs 3 and 6 shall reference this case number and shall be retained in the post-case correspondence file. 5. Martin District shall file a revenue sufficiency report for the calendar year 2023, based on final 2023 results, including adjustments for excess water loss, with the Commission by December 31, 2024. 6. Martin District shall file a revenue sufficiency report for the calendar year 2024, based on projected 2024 results, including adjustments for excess water loss, with the Commission by December 31, 2025. 7. This case is closed and will be removed from the Commission’s docket.
12/20/23	Randy Jones Martin County Water District KIA Commitment Letter - signed
12/14/23	Randy Jones Martin County Water District Authorizing Resolution
12/13/23	No deficiency letter
12/11/23	Randy Jones Martin County Water District Application and Exhibits
12/06/23	Acknowledge Receipt of Filing
12/06/23	Martin County Water District Notice of Intent to File an Application for Approval of the Issuance of Securities for the Purpose of Refinancing Indebtedness Using Electronic Filing Procedures

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Total Number of Cases: 1