

DOC11R

Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of April 09, 2025***2012-00488**

RECEIVED: 11/09/12

FILED: 11/20/12

FINAL: 11/29/12

REOPENED:

SUSPENSION DATE:

CASE CODE

Financing

UTILITIES:

Kirksville Water Association, Inc.

INDEX OF EVENTS:

01/25/13

POST CASE: Kirksville Water response to PSC order of Nov 29, 13

11/29/12

Order Entered:

1. Kirksville Water is authorized to enter into an agreement with KRWFC to borrow no more than \$836,0009 for the purpose of refunding the outstanding indebtedness, but only under such terms and conditions that will produce both positive gross savings and net present value savings.

2. If the actual terms and conditions of the agreement with KRWFC differ from those set forth in its application, Kirksville Water shall, within 30 days of executing the loan agreement, file with the Commission amortization schedules and work papers showing the actual gross savings and net present value savings that will result from the refinancing.

3. Within 30 days of executing the proposed agreement, Kirksville Water shall file a copy of the executed agreement and any documents referenced in the executed agreement that Kirksville Water has not previously filed with the Commission.

4. The proceeds from the proposed agreement with KRWFC shall be used only for the lawful purposes specified in Kirksville Water's application.

5. Any documents filed pursuant to ordering paragraphs 2 and 3 of this Order shall reference the number of this case and shall be retained in the utility's general correspondence file.

11/20/12

Order Entered:

(1) Kirksville's motion to deviate from 807 KAR 5:001, Section 11(2)(a), is granted.

(2) Kirksville's application is considered filed as of the date of this Order.

(3) Nothing contained in this Order shall preclude the Commission from requiring the production of information regarding Kirksville's financial condition or operations since December 31, 2011.

11/09/12

Acknowledge Receipt of Filing

11/09/12

Application of the Kirksville Water Association, Inc. to Issue Securities in the Approximate Principal Amount of \$760,000 for the Purpose of Refunding Certain Outstanding Indebtedness of the Association Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001

 Total Number of Cases: 1