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Case Management System - KY Public Service Commission

Regular Cases Before the Commission as of November 30, 2025

2012-00474 RECEIVED: 10/23/12 FILED: 11/07/12 FINAL: 11/09/12 REOPENED:

SUSPENSION DATE:

CASE CODE

Financing

UTILITIES:

Butler County Water System, Inc.

INDEX OF EVENTS:

01/25/13 POST CASE: Butler County Water System response to PSC Order of Nov 9, 12 11/09/12 Order Entered:

- 1. Butler County is authorized to enter into an agreement with KRWFC to borrow no more than \$3,393,5007 for the purpose of refunding the outstanding indebtedness, but only under such terms and conditions that will produce both positive gross savings and net present value savings.
- 2. If the actual terms and conditions of the agreement with KRWFC differ from those set forth in its Application, Butler County shall, within 30 days of executing the loan agreement, file with the Commission amortization schedules and work papers showing the actual gross savings and net present value savings that will result from the refinancing.
- 3. Within 30 days of executing the proposed agreement, Butler County shall file a copy of the executed Assistance Agreement and any documents referenced in the executed Assistance Agreement that Butler County has not previously filed with the Commission.
- 4. The proceeds from the Assistance Agreement shall be used only for the lawful purposes specified in Butler County's Application.
- 5. Any documents filed pursuant to ordering paragraphs 2 and 3 of this Order shall reference the number of this case and shall be retained in the utility's general correspondence file.

11/07/12 Order Entered:

- 1. Butler County's motion to deviate from 807 KAR 5:001, Section 11(2)(a), is granted.
- 2. Butler County's application is considered filed as of the date of this Order.
- 3. Nothing contained in this Order shall preclude the Commission from requiring the production of information regarding Butler County's financial condition or operations since December 31, 2011.

10/23/12 Acknowledge Receipt of Filing

10/23/12 Application of Butler County Water System, Inc. to Issue Securities in the Approximate Principal

Amount of \$3,085,000 for the Purpose of Refunding Certain Outstanding Indebtedness of the

Association Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001

Total Number of Cases: 1