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Case Management System - KY Public Service Commission

Regular Cases Before the Commission as of November 14, 2026

2012-00471 RECEIVED: 10/22/12 FILED: 11/19/12 FINAL: 01/04/13 REOPENED:
SUSPENSION DATE:

CASE CODE
Refinancing

UTILITIES:
Grant County Sanitary Sewer District

INDEX OF EVENTS:

02/22/13	POST CASE: Grant County Sanitary Sewer District lease finance agreement filing
01/04/13	Order Entered: I. Grant District is authorized to enter into the proposed Lease Finance Agreement with the Bank to receive a lease payment of no more than $1,100,000 for the purpose of retiring its debt obligations under the Assistance Agreement, but only under such terms and conditions that will produce both positive gross savings and net present value savings. 2. If the actual terms and conditions of the Lease Finance Agreement with the Bank differ from those set forth in Grant District's application, Grant District shall, within 30 days of executing the Lease Finance Agreement, file with the Commission amortization schedules and work papers showing the actual gross savings and net present value savings that will result from the transaction. 3. Within 30 days of executing the proposed Lease Finance Agreement, Grant District shall file a copy of the executed Lease Finance Agreement, any documents referenced in the executed Lease Finance Agreement that Grant District has not previously filed with the Commission, and evidence that the state local debt officer has approved the Lease Finance Agreement as KRS 65.944 requires. 4. The proceeds from the Lease Finance Agreement shall be used only for the lawful purposes specified in Grant District's application. 5. Any documents filed pursuant to ordering paragraphs 2 and 3 of this Order shall reference the number of this case and shall be retained in the utility's general correspondence file.
11/19/12	Order Entered: Grant District's motion to deviate from 807 KAR 5:001, Section 11(2)(a), is granted. 2. Grant District's application is considered filed as of the date of this Order 3. Nothing contained in this Order shall preclude the Commission from requiring the production of information regarding Grant District's financial condition or operations since December 31, 2011
11/02/12	Grant Co Sanitary Sewer District Supplemental Filing
10/22/12	Acknowledge Receipt of Filing
10/22/12	APPLICATION OF GRANT COUNTY SANITARY SEWER DISTRICT FOR APPROVAL TO ENTER INTO A LEASE AGREEMENT WITH THE BANK OF KENTUCKY, INC. IN A PRINCIPAL AMOUNT NOT TO EXCEED $1,100,000.00 FOR THE PURPOSE OF REFINANCING CERTAIN OUTSTANDING DEBT OBLIGATIONS BETWEEN THE KENTUCKY RURAL WATER FINANCE CORPORATION AND THE CITY OF CRITTENDEN, KENTUCKY.

Total Number of Cases: 1