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Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of July 18, 2024***2010-00419**

RECEIVED: 10/28/10

FILED: 10/28/10

FINAL: 12/08/10

REOPENED:

SUSPENSION DATE:

CASE CODE

Financing

UTILITIES:

Butler County Water System, Inc.

INDEX OF EVENTS:

04/18/11 POST CASE: Butler County Water System's Notice of Securities Not Issued

12/08/10 Order Entered: 1. Butler Water's motion to deviate from 807 KAR 5001, Section 11(2)(a), is granted. Butler Water's application is considered filed as of October 28, 2010. Butler Water is authorized to enter into an agreement with the County of Butler, Kentucky to borrow no more than \$5,054,0008 for the purpose of refunding the outstanding indebtedness, but only under such terms and conditions that will produce both positive gross savings and net present value savings. 4. If the actual terms and conditions of the agreement with the County of Butler, Kentucky differ from those set forth in its application, Butler Water shall, within 30 days of executing the loan agreement, file with the Commission amortization schedules and work papers showing the actual gross savings and net present value savings that will result from the refinancing. 5. Within 30 days of executing the proposed agreement, Butler Water shall file a statement with the Commission setting forth the date on which the agreement was entered the actual interest rates, and the principal amount. 6. The proceeds from the transaction authorized herein shall be used only for the lawful purposes specified in Butler Water's application. 7. Any documents filed pursuant to ordering paragraphs 4 and 5 of this Order shall reference the number of this case and shall be retained in the utility's general correspondence file. Nothing contained herein shall be construed as a finding of value for any purpose or as a warranty on th

11/02/10 Butler County Water Letter

10/28/10 Acknowledge Receipt of Filing

10/28/10 Application of Butler County Water System Inc

 Total Number of Cases: 1