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Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of November 21, 2024***2010-00411**

RECEIVED: 10/25/10

FILED: 10/25/10

FINAL: 12/08/10

REOPENED:

SUSPENSION DATE:

CASE CODE

Financing

UTILITIES:

Judy Water Association, Inc.

INDEX OF EVENTS:

04/18/11

POST CASE: Judy Water Association's Notice of Securities Not Issued

12/08/10

Order Entered: 1. Judy Water Association's motion to deviate from 807 KAR 5:001, Section 1 (2)(a), is granted. 2. Judy Water Association's application is considered filed as of October 25, 2010. 3. Judy Water Association is authorized to enter into an agreement with

Butler County to borrow no more than \$1,820,5008 for the purpose of refunding the outstanding indebtedness, but only under such terms and conditions that will produce both positive gross savings and net present value savings. 4. If the actual terms and conditions of the agreement with Butler County differ from those set forth in its application, Judy Water Association shall, within 30 days of executing the loan agreement, file with the Commission amortization schedules and work papers showing the actual gross savings and net present value

savings that will result from the refinancing. 5. Within 30 days of executing the proposed agreement with Butler County, Judy Water Association shall file a statement with the Commission setting forth the date on which the Agreement was entered, the actual interest rates, and the principal amount. 6. The proceeds from the transaction authorized herein shall be used only for the lawful purposes specified in the application. 7. Any documents filed pursuant to ordering paragraphs 4 and 5 of this Order shall reference the number of this case and shall be retained in the utility's general correspondence file. Nothing contained herein shall be construed as a finding of value for a

11/02/10

Judy Water Association Letter

10/25/10

Acknowledge Receipt of Filing

10/25/10

Application of Judy Water Association, Inc. to issue securities in the approximate principal amount of \$1,655,000 for the purpose of refunding certain outstanding indebtedness of the association pursuant to the provisions of KRS 278.300 and 807 KAR 5:001

 Total Number of Cases: 1