

DOC11R

Case Management System - KY Public Service Commission

Regular Cases Before the Commission as of November 21, 2024

2008-00504

RECEIVED: 12/08/08

FILED: 12/08/08

FINAL: 02/04/09

REOPENED:

SUSPENSION DATE:

CASE NATURE: Up to \$25,000,000 Principal Amount of Capital Lease Obligations

CASE CODE

Financing

UTILITIES:

Duke Energy Kentucky, Inc.

INDEX OF EVENTS:

- 02/04/09 Order Entered: Duke Energy is authorized to enter into up to 25,000,000 of Capital Leases in one or more transactions through Dec 31, 2010: Shall agree only to such terms and prices that are consistent with the parameters set out in its application : Shall within 10 days after entering into a capital lease file with the PSC a statement setting forth the starting date and period of the lease a description of the property the name and address of the lesser the dollar amount of the lease any stated or implied interest rate all fees and expenses included in the lease and a copy of any participation agreements In addition Duke shall perform an analysis comparing the cost of financing through Capital Leases to that of other forms of debt financing for any Capital Lease in excess of 1,000,000 The analysis and supporting data should be retained as documentation for establishing ratepayer benefits from Capital Leases during future rate proceedings: The proceeds from the transactions authorized herein shall be used only for the lawful purposes set out in the application:
- 12/11/08 No deficiency letter
- 12/08/08 Duke Energy Kentucky's application for an Order to Enter into up to \$25,000,000 Principal Amount of Capital Lease Obligations
- 12/08/08 Acknowledge Receipt of Application

Total Number of Cases: 1