DOC11R

Case Management System - KY Public Service Commission

Regular Cases Before the Commission as of November 09, 2026

2008-00461 RECEIVED: 10/30/08 FILED: FINAL: 11/03/08 REOPENED:
SUSPENSION DATE:

CASE NATURE: Authority to Issue Promissory Note

CASE CODE
Financing

UTILITIES:
Knott County Water & Sewer District

INDEX OF EVENTS:

11/05/08	Knott County Water and Sewer's Original Signature Pages
11/03/08	Final Order Entered: 1) Knott District's request for deviation is granted and its application is accepted for filing as of 10/30/08. 2) Knott District is authorized to issue promissory note to Whitaker Bank in amount not to exceed $686,758 at interest rate not to exceed 5.5% per annum with repayment period of 5 years. 3) Knott District is authorized to execute loan assistance agreement with Whitaker Bank that pledges the revenues for its water and sewer operations as collateral for the proposed promissory note. 4) Within 30 days of executing promissory note and loan agreement with Whitaker Bank, Knott District shall advise Commission in writing. 5) Knott District shall use proceeds for the purposes set forth in its application. 6) Within 60 days of date of this Order, Knott District shall file with the Commission a report on its current efforts to meet its obligations under its loan agreement with KIA and its plan for eliminating the present arrearages under the loan agreement.
10/31/08	Acknowledge Receipt of Application
10/30/08	Knott County Water and Sewer District's application for authority to issue a promissory note in the approximate amount of $686,758 to Whitaker Bank, Inc. to Refinance Existing Debt Obligations

---

Total Number of Cases: 1