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**Case Management System - KY Public Service Commission***Regular Cases Before the Commission as of May 14, 2026***2008-00448**

RECEIVED: 10/20/08

FILED: 11/13/08

FINAL: 01/05/09

REOPENED:

SUSPENSION DATE:

CASE NATURE: Approval of the refinancing of and assumption of certain debt of the former South Graves Water District

**CASE CODE**

Financing

**UTILITIES:**

Graves County Water District

**INDEX OF EVENTS:**

01/05/09

Order Entered 01/05/09:

(1) Graves District is authorized issue a promissory note to KIA in an amount not to exceed \$849,154 at an interest rate not to exceed 0.40 percent per annum and with a payment period not to exceed 17 years.

(2) Graves District is authorized to execute a loan assistance agreement with KIA that pledges the assets of the utility as collateral for the proposed promissory note.

(3) Within 30 days of executing the proposed promissory note and loan assistance agreement with KIA, Graves District shall advise the Commission in writing of the execution of the promissory note and the interest rate, repayment terms and principal amount of the promissory note.

(4) Graves District shall use the proceeds from the issuance of the proposed promissory note only for the purposes set forth in its application.

11/13/08

Order Entered 11/13/08:

(1) Graves District's request to deviate from the filing requirements of 807 KAR 5:001, Section 6, is granted.

(2) Graves District's application shall be considered filed as of the date of this Order.

10/20/08

Application of Graves County Water District for Approval of Financing

10/20/08

Acknowledge Receipt of Application

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Total Number of Cases: 1