| THIS FILING IS |
|---|
| Item 1: ☑ An Initial (Original) Submission OR ☐ Resubmission No. |

# FERC FINANCIAL REPORT
# FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

| **Exact Legal Name of Respondent (Company)** | Year/Period of Report |
|---|---|
| Duke Energy Kentucky, Inc. | End of: 2025/ Q4 |

## GENERAL INFORMATION

### Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q ( FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

### Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

one million megawatt hours of total annual sales,

100 megawatt hours of annual sales for resale,

500 megawatt hours of annual power exchanges delivered, or

500 megawatt hours of annual wheeling for others (deliveries plus losses).

### What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at https://eCollection.ferc.gov, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

| Schedules | Pages |
|---|---|
| Comparative Balance Sheet | 110-113 |
| Statement of Income | 114-117 |
| Statement of Retained Earnings | 118-119 |
| Statement of Cash Flows | 120-121 |
| Notes to Financial Statements | 122-123 |

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from https://www.ferc.gov/general-information-0/electric-industry-forms.

### When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

### Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and" firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

**Federal Power Act, 16 U.S.C. § 791a-825r**

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; ......

"project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

## GENERAL PENALTIES

The Commission may assess up to $1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

# FERC FORM NO. 1
# REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

## IDENTIFICATION

| | | |
|---|---|---|
| 01 Exact Legal Name of Respondent<br>Duke Energy Kentucky, Inc. | | 02 Year/ Period of Report<br>End of: 2025/ Q4 |
| 03 Previous Name and Date of Change (If name changed during year)<br>/ | | |
| 04 Address of Principal Office at End of Period (Street, City, State, Zip Code)<br>1262 Cox Road, Erlanger, KY 41018 | | |
| 05 Name of Contact Person<br>Danielle Weatherston | | 06 Title of Contact Person<br>Accounting Manager II |
| 07 Address of Contact Person (Street, City, State, Zip Code)<br>525 S. Tryon Street, Charlotte, NC 28202 | | |
| 08 Telephone of Contact Person, Including Area Code<br>980-373-1697 | 09 This Report is An Original / A Resubmission<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | 10 Date of Report (Mo, Da, Yr)<br>04/10/2026 |

## Annual Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

| | | |
|---|---|---|
| 01 Name<br>Abigail L. Motsinger | 03 Signature<br>Abigail L. Motsinger | 04 Date Signed (Mo, Da, Yr)<br>04/10/2026 |
| 02 Title<br>SVP, CAO, and Controller | | |

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**LIST OF SCHEDULES (Electric Utility)**

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Abigail L. Motsinger

Senior Vice President, Chief Accounting Officer and Controller

525 S. Tryon Street, Charlotte, NC 28202

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: KY

Date of Incorporation: 1901-03-20

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent: N/A

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created: N/A

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Kentucky - Gas and Electric

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes

(2) ☑ No

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
| --- | --- | --- | --- |

**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Duke Energy Kentucky, Inc is a wholly owned subsidiary of Duke Energy Ohio, Inc. Duke Energy Ohio, Inc. is a wholly owned subsidiary of Cinergy Corp., which is a wholly owned subsidiary of Duke Energy Corporation.

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

| Line No. | Name of Company Controlled (a) | Kind of Business (b) | Percent Voting Stock Owned (c) | Footnote Ref. (d) |
|---|---|---|---|---|
| 1 | N/A | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
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## OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

| Line No. | Title (a) | Name of Officer (b) | Salary for Year (c) | Date Started in Period (d) | Date Ended in Period (e) |
|---|---|---|---|---|---|
| 1 | Chief Executive Officer | Lynn J. Good | 1,500,000 | | 2025-04-01 |
| 2 | Executive Vice President | Harry K. Sideris | 900,000 | | 2025-04-01 |
| 3 | Chief Executive Officer | Harry K. Sideris | 1,300,000 | 2025-04-01 | |
| 4 | Executive Vice President | Julie S. Janson | 950,000 | | 2025-07-01 |
| 5 | Executive Vice President, Chief Legal Officer and Corporate Secretary | Kodwo Gharty-Tagoe | 815,000 | | 2025-07-01 |
| 6 | Executive Vice President | Kodwo Gharty-Tagoe | 900,000 | 2025-07-01 | |
| 7 | Executive Vice President, Chief Generation Officer and Enterprise Operational Excellence Officer | T. Preston Gillespie Jr. | 825,000 | | |
| 8 | Executive Vice President and Chief Financial Officer | Brian D. Savoy | 785,000 | | |
| 9 | Executive Vice President and Chief Corporate Affairs Officer | Louis E. Renjel | 650,000 | | 2025-07-01 |
| 10 | Executive Vice President and Chief Corporate Affairs Officer | Louis E. Renjel | 715,000 | 2025-07-01 | |
| 11 | Senior Vice President and Chief Power Grid Officer | Scott L. Batson | 700,000 | | 2025-09-01 |
| 12 | Executive Vice President and Chief Power Grid Officer | Scott L. Batson | 700,000 | 2025-09-01 | |
| 13 | Executive Vice President | R. Alexander Glenn | 625,000 | | 2025-07-01 |
| 14 | Executive Vice President and Chief Legal Officer | R. Alexander Glenn | 687,500 | 2025-07-01 | |
| 15 | Senior Vice President and Chief Administrative Officer | Bonnie B. Titone | 625,000 | | 2025-09-01 |
| 16 | Executive Vice President and Chief Administrative Officer | Bonnie B. Titone | 625,000 | 2025-09-01 | |
| 17 | Senior Vice President of System Planning and Construction | Regis T. Repko | 600,000 | 2025-04-01 | |
| 18 | Senior Vice President and Chief Human Resources Officer | Cameron D. McDonald | 550,000 | 2025-07-01 | |
| 19 | Senior Vice President and Chief Customer Officer | Alexander J Weintraub | 489,213 | | 2025-09-01 |
| 20 | Executive Vice President and Chief Customer Officer | Alexander J Weintraub | 489,213 | 2025-09-01 | |
| 21 | Senior Vice President and Treasurer | Michael P. Callahan | 393,300 | | |
| 22 | Senior Vice President, Chief Accounting Officer and Controller | Cynthia S. Lee | 393,000 | | |
| 23 | Vice President, Corporate Legal Support, Chief Governance Officer and Corporate Secretary | David S. Maltz | 392,057 | 2025-07-01 | |
| 24 | Senior Vice President and President, Natural Gas Business | Brian R. Weisker | 364,000 | | |
| 25 | President | Amy B. Spiller | 355,231 | | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
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## DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

| Line No. | Name (and Title) of Director<br>(a) | Principal Business Address<br>(b) | Member of the Executive Committee<br>(c) | Chairman of the Executive Committee<br>(d) |
|---|---|---|---|---|
| 1 | R. Alexander Glenn, Executive Vice President and Chief Legal Officer | 525 S. Tryon Street, Charlotte, NC 28202 | true | |
| 2 | Harry K. Sideris, Chief Executive Officer | 525 S. Tryon Street, Charlotte, NC 28202 | | true |
| 3 | Louis E. Rengel, Executive Vice President and Chief Corporate Affairs Officer | 1301 Pennsylvania Ave NW Suite 200 Washington DC 20004 | true | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## INFORMATION ON FORMULA RATES

| Does the respondent have formula rates? | ☐ Yes<br>☑ No |
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

| Line No. | FERC Rate Schedule or Tariff Number (a) | FERC Proceeding (b) |
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| 1 | | |
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| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding**

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

☑ Yes

☐ No

If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

| Line No. | Accession No. (a) | Document Date / Filed Date (b) | Docket No. (c) | Description (d) | Formula Rate FERC Rate Schedule Number or Tariff Number (e) |
|---|---|---|---|---|---|
| 1 | 20120515-5244 | 05/15/2012 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 2 | 20130129-5070 | 01/29/2013 | ER12-91-000 | Formula Rate Annual Update Corrected | PJM OATT, Attachment H-22A |
| 3 | 20130515-5122 | 05/15/2013 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 4 | 20140515-5149 | 05/15/2014 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 5 | 20150515-5244 | 05/15/2015 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 6 | 20150617-5152 | 06/17/2015 | ER15-1932-000 | Section 205 | PJM OATT, Attachment H-22A |
| 7 | 20160513-5092 | 05/13/2016 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 8 | 20161130-5416 | 11/30/2016 | ER12-91-000 | Formula Rate Annual Update Corrected | PJM OATT, Attachment H-22A |
| 9 | 20170509-5150 | 05/09/2017 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 10 | 20180129-5213 | 01/29/2018 | ER12-91-000 | Formula Rate Annual Update Corrected | PJM OATT, Attachment H-22A |
| 11 | 20180402-5140 | 04/02/2018 | ER18-1274-000 | Section 205 | PJM OATT, Attachment H-22A & H-22B |
| 12 | 20180515-5331 | 05/15/2018 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 13 | 20181214-5040 | 12/14/2018 | ER19-555-000 | Section 205 | PJM OATT, Attachment H-22A |
| 14 | 20190329-5217 | 03/29/2019 | ER19-1483-000 | Section 205 | PJM OATT, Attachment H-22A |
| 15 | 20190515-5112 | 05/15/2019 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 16 | 20200207-5054 | 02/07/2020 | ER12-91-000 | Formula Rate Annual Update Corrected | PJM OATT, Attachment H-22A |
| 17 | 20200515-5123 | 05/15/2020 | ER20-1832-000 | Order No. 864 Compliance Filing | PJM OATT, Attachment H-22A |
| 18 | 20200515-5294 | 05/15/2020 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 19 | 20210115-5207 | 01/15/2021 | ER20-1832-001 | Order No. 864 Compliance Filing | PJM OATT, Attachment H-22A |
| 20 | 20210121-5326 | 01/21/2021 | ER12-91-000 | Formula Rate Annual Update Corrected | PJM OATT, Attachment H-22A |
| 21 | 20210316-5124 | 03/16/2021 | ER21-1450-000 | Section 205 | PJM OATT, Attachment H-22A |
| 22 | 20210517-5120 | 05/17/2021 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 23 | 20220118-5334 | 01/18/2022 | ER12-91-000 | Formula Rate Annual Update Corrected | PJM OATT, Attachment H-22A |
| 24 | 20220315-5149 | 03/15/2022 | ER-22-1338-000 | Section 205 | PJM OATT, Attachment H-22A |
| 25 | 20220321-5144 | 03/21/2022 | ER20-1832-002 | Order No. 864 Compliance Filing | PJM OATT, Attachment H-22A |
| 26 | 20220516-5130 | 05/16/2022 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 27 | 20221121-5093 | 11/21/2022 | ER23-470-000 | Section 205 | PJM OATT, Attachment H-22A |
| 28 | 20230321-3075 | 03/21/2023 | ER23-1045-000 | Section 205 | PJM OATT, Attachment H-22A |
| 29 | 20230515-5331 | 05/15/2023 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 30 | 20240111-5086 | 01/11/2024 | ER24-853-000 | Section 205 | PJM OATT, Attachment H-22A |
| 31 | 20240515-5135 | 05/15/2024 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |
| 32 | 20250515-5174 | 05/15/2025 | ER12-91-000 | Formula Rate Annual Update | PJM OATT, Attachment H-22A |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**INFORMATION ON FORMULA RATES - Formula Rate Variances**

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

| Line No. | Page No(s). (a) | Schedule (b) | Column (c) | Line No. (d) |
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| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
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## IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None

2. See Notes to Financial Statements, Note 1, "Summary of Significant Accounting Policies"

3. See Notes to Financial Statements, Note 2, "Regulatory Matters"

4. None

5. During the forth quarter 2025, Project "M23029501.965 NKY WTP Tap into new station" was completed, in-service date of November 6th, 2025.

There are no changes to report during the third quarter 2025.
There are no changes to report during the second quarter 2025

There are no changes to report during the first quarter 2025.

6. See Notes to Financial Statements, Note 5, "Debt and Credit Facilities"

7. None.

8. During the fourth quarter 2025, there were no large scale wage changes to report.

During the third quarter 2025, there were no large scale wage changes to report.

During the second quarter 2025, there were no large scale wage changes to report.

During the first quarter 2025, there were no large scale wage changes to report.

9. See Notes to Financial Statements, Note 2, "Regulatory Matters" and Note 3,"Commitments and Contingencies"

10. None

12. None

13. There are no changes to major security holders and voting powers of Duke Energy Kentucky, Inc. that occurred during the fourth quarter 2025.

The changes in officers and directors for Duke Energy Kentucky, Inc. that occurred during the fourth quarter 2025 are as follows:

| | |
|---|---|
| **Resignations effective 12/31/2025** | |
| Dwight L. Jacobs | Senior Vice President Supply Chain, Real Estate and Chief Procurement Officer |
| **Appointments effective 12/15/2025** | |
| Rick Grant | Senior Vice President, Grid Operations and Controls |
| **Appointments effective 11/21/2025** | |
| Eric S. Grant | Senior Vice President, Power Grid Operations Transmission Strategy |
| **Resignations effective 10/31/2025** | |
| Rufus S. Jackson | Senior Vice President Grid Operations |

The changes in Directors for Duke Energy Kentucky, Inc, that occurred during the third quarter 2025 are as follows:

| | |
|---|---|
| **Appointments effective 07/01/2025** | |
| Louis E. Renjel | Director |
| **Resignations effective 07/01/2025** | |
| Kodwo Ghartey - Tagoe | Director |

The changes in officers for Duke Energy Kentucky, Inc. that occurred during the third quarter 2025 are as follows:

| | |
|---|---|
| **Appointments effective 09/01/2025** | |
| Scott L. Batson | Executive Vice President and Chief Power Grid Officer |
| Bonnie B. Titone | Executive Vice President and Chief Administrative Officer |
| Alexander J. Weintraub | Executive Vice President and Chief Customer Officer |
| **Resignations effective 09/01/2025** | |
| Scott L. Batson | Senior Vice President and Chief Power Grid Officer |
| Bonnie B. Titone | Senior Vice President and Chief Administrative Officer |
| Alexander J. Weintraub | Senior Vice President and Chief Customer Officer |
| **Appointments effective 08/23/2025** | |
| Meghan K. Dewey | Senior Vice President, Products and Services and Pricing Solutions |
| **Resignations effective 08/22/2025** | |
| Lon Huber | Senior Vice President, Pricing and Customer Solutions |
| **Appointments effective 07/01/2025** | |
| Kodwo Ghartey-Tagoe | Executive Vice President |
| R. Alexander Glenn | Executive Vice President and Chief Legal Officer |
| David S. Maltz | Vice President, Corporate Legal Support, Chief Governance Officer and Corporate Secretary |
| John A. Verderame | Senior Vice President Fuels and Systems Optimization |
| **Resignations effective 07/01/2025** | |
| Kodwo Ghartey-Tagoe | Executive Vice President, Chief Legal Officer and Corporate Secretary |
| John A. Verderame | Vice President Fuels and Systems Optimization |
| Julia S. Janson | Executive Vice President |
| R. Alexander Glenn | Executive Vice President |
| David S. Maltz | Vice President, Legal, Assistant Corporate Secretary and Chief Governance Officer |

The changes in Directors for Duke Energy Kentucky, Inc. that occurred during the second quarter 2025 are as follows:

| | |
|---|---|
| **Appointments effective 04/01/2025** | |
| Harry K. Sideris | Director |
| **Resignations effective 04/01/2025** | |
| Lynn J.Good | Director |

The changes in officers for Duke Energy Kentucky, Inc. that occurred during the second quarter 2025 are as follows:

| | |
|---|---|
| **Appointments effective 05/16/2025** | |
| Erica Glenn | Assistant Treasurer |
| William C. Luke | Regional Vice President RRE Generation |
| Jordan Morgan | Assistant Treasurer |
| **Resignations effective 05/16/2025** | |
| William C. Luke | Vice President, Midwest Generation |
| **Appointments effective 04/16/2025** | |
| Yanthi Boutwell | Vice President, Region Support |
| Cicely M. Hart | Vice President, Grid Operations |
| **Resignations effective 04/16/2025** | |
| Cicely M. Hart | Vice President, Region Support |
| **Appointments effective 04/01/2025** | |
| Regis T. Repko | Senior Vice President of System Planning and Construction |
| Harry K. Sideris | Chief Executive Officer |
| **Resignations effective 04/01/2025** | |
| Lynn J. Good | Chief Executive Officer |
| Regis T. Repko | Senior Vice President, Generation Transition and System Optimization |
| Harry K. Sideris | Executive Vice President |

The changes in officers for Duke Energy Kentucky, Inc. that occurred during the first quarter 2025 are as follows:

| | |
|---|---|
| **Appointments effective 02/24/2025** | |
| Katherine Neebe | Senior Vice President Chief Communications Officer |
| **Resignations effective 02/24/2025** | |
| Oscar Suris | Senior Vice President Chief Communications Officer |
| **Appointments effective 01/01/2025** | |
| Martin Strasburger | Senior Vice President, Chief Security and Information Security Officer |
| Julie K. Turner | Senior Vice President Grid Services |
| **Resignations effective 01/01/2025** | |
| Martin Strasburger | Vice President, Chief Security and Information Security Officer |
| Julie K. Turner | Vice President Grid Services |

14. N/A

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

| Line No. | Title of Account<br>(a) | Ref. Page No.<br>(b) | Current Year End of Quarter/Year Balance<br>(c) | Prior Year End Balance 12/31<br>(d) |
|---|---|---|---|---|
| 1 | **UTILITY PLANT** | | | |
| 2 | Utility Plant (101-106, 114) | 200 | 3,667,991,862 | 3,482,526,185 |
| 3 | Construction Work in Progress (107) | 200 | 99,379,214 | 95,017,021 |
| 4 | TOTAL Utility Plant (Enter Total of lines 2 and 3) | | 3,767,371,076 | 3,577,543,206 |
| 5 | (Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115) | 200 | 1,202,345,024 | 1,157,722,167 |
| 6 | Net Utility Plant (Enter Total of line 4 less 5) | | 2,565,026,052 | 2,419,821,039 |
| 7 | Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1) | 202 | | |
| 8 | Nuclear Fuel Materials and Assemblies-Stock Account (120.2) | | | |
| 9 | Nuclear Fuel Assemblies in Reactor (120.3) | | | |
| 10 | Spent Nuclear Fuel (120.4) | | | |
| 11 | Nuclear Fuel Under Capital Leases (120.6) | | | |
| 12 | (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5) | 202 | | |
| 13 | Net Nuclear Fuel (Enter Total of lines 7-11 less 12) | | | |
| 14 | Net Utility Plant (Enter Total of lines 6 and 13) | | 2,565,026,052 | 2,419,821,039 |
| 15 | Utility Plant Adjustments (116) | | | |
| 16 | Gas Stored Underground - Noncurrent (117) | | | |
| 17 | **OTHER PROPERTY AND INVESTMENTS** | | | |
| 18 | Nonutility Property (121) | | 1,339,264 | 1,348,431 |
| 19 | (Less) Accum. Prov. for Depr. and Amort. (122) | | 11,707 | 5,837 |
| 20 | Investments in Associated Companies (123) | | | |
| 21 | Investment in Subsidiary Companies (123.1) | 224 | | |
| 23 | Noncurrent Portion of Allowances and Environmental Credits | 228 | | |
| 24 | Other Investments (124) | | 1,500 | 1,500 |
| 25 | Sinking Funds (125) | | | |
| 26 | Depreciation Fund (126) | | | |
| 27 | Amortization Fund - Federal (127) | | | |
| 28 | Other Special Funds (128) | | 22,028,922 | 18,274,741 |
| 29 | Special Funds (Non Major Only) (129) | | | |
| 30 | Long-Term Portion of Derivative Assets (175) | | | |
| 31 | Long-Term Portion of Derivative Assets - Hedges (176) | | | |
| 32 | TOTAL Other Property and Investments (Lines 18-21 and 23-31) | | 23,357,979 | 19,618,835 |
| 33 | **CURRENT AND ACCRUED ASSETS** | | | |
| 34 | Cash and Working Funds (Non-major Only) (130) | | | |
| 35 | Cash (131) | | 4,045,985 | 4,659,261 |
| 36 | Special Deposits (132-134) | | | |
| 37 | Working Fund (135) | | | |
| 38 | Temporary Cash Investments (136) | | | |
| 39 | Notes Receivable (141) | | | |
| 40 | Customer Accounts Receivable (142) | | 59,384,855 | 55,116,228 |
| 41 | Other Accounts Receivable (143) | | 2,251,921 | 1,261,007 |
| 42 | (Less) Accum. Prov. for Uncollectible Acct.-Credit (144) | | 3,170,886 | 3,519,041 |
| 43 | Notes Receivable from Associated Companies (145) | | | 29,611,000 |
| 44 | Accounts Receivable from Assoc. Companies (146) | | 21,530 | 132,235 |
| 45 | Fuel Stock (151) | 227 | 32,258,276 | 34,644,879 |
| 46 | Fuel Stock Expenses Undistributed (152) | 227 | | |
| 47 | Residuals (Elec) and Extracted Products (153) | 227 | | |
| 48 | Plant Materials and Operating Supplies (154) | 227 | 28,625,858 | 22,496,411 |
| 49 | Merchandise (155) | 227 | | |
| 50 | Other Materials and Supplies (156) | 227 | | |
| 51 | Nuclear Materials Held for Sale (157) | 202/227 | | |
| 52 | Allowances and Environmental Credits (158.1, 158.2, 158.3, and 158.4) | 228 | 17,331 | 17,733 |
| 53 | (Less) Noncurrent Portion of Allowances and Environmental Credits | 228 | | |
| 54 | Stores Expense Undistributed (163) | 227 | [(a)]1,356,695 | [(c)]964,225 |
| 55 | Gas Stored Underground - Current (164.1) | | | |
| 56 | Liquefied Natural Gas Stored and Held for Processing (164.2-164.3) | | | |
| 57 | Prepayments (165) | | 591,054 | 474,481 |
| 58 | Advances for Gas (166-167) | | | |
| 59 | Interest and Dividends Receivable (171) | | | |
| 60 | Rents Receivable (172) | | 7,331 | 7,377 |
| 61 | Accrued Utility Revenues (173) | | 30,087,800 | 38,087,741 |
| 62 | Miscellaneous Current and Accrued Assets (174) | | 8,958,021 | 7,171,234 |
| 63 | Derivative Instrument Assets (175) | | 473,269 | 1,140,435 |
| 64 | (Less) Long-Term Portion of Derivative Instrument Assets (175) | | | |
| 65 | Derivative Instrument Assets - Hedges (176) | | | |
| 66 | (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176) | | | |
| 67 | Total Current and Accrued Assets (Lines 34 through 66) | | 164,909,040 | 192,265,206 |
| 68 | **DEFERRED DEBITS** | | | |
| 69 | Unamortized Debt Expenses (181) | | 3,518,103 | 3,131,238 |
| 70 | Extraordinary Property Losses (182.1) | 230a | | |
| 71 | Unrecovered Plant and Regulatory Study Costs (182.2) | 230b | | |
| 72 | Other Regulatory Assets (182.3) | 232 | 103,765,062 | 108,117,150 |
| 73 | Prelim. Survey and Investigation Charges (Electric) (183) | | 2,460,069 | 1,369,168 |
| 74 | Preliminary Natural Gas Survey and Investigation Charges 183.1) | | | |
| 75 | Other Preliminary Survey and Investigation Charges (183.2) | | | |
| 76 | Clearing Accounts (184) | | 317 | 50 |
| 77 | Temporary Facilities (185) | | | |
| 78 | Miscellaneous Deferred Debits (186) | 233 | [(b)]3,433,683 | [(d)]2,626,924 |
| 79 | Def. Losses from Disposition of Utility Plt. (187) | | | |
| 80 | Research, Devel. and Demonstration Expend. (188) | 352 | | |
| 81 | Unamortized Loss on Reaquired Debt (189) | | 24,651 | 74,675 |
| 82 | Accumulated Deferred Income Taxes (190) | 234 | 84,779,308 | 84,756,085 |
| 83 | Unrecovered Purchased Gas Costs (191) | | 10,711,551 | 96,764 |
| 84 | Total Deferred Debits (lines 69 through 83) | | 208,692,744 | 200,172,054 |
| 85 | TOTAL ASSETS (lines 14-16, 32, 67, and 84) | | 2,961,985,815 | 2,831,877,134 |

FOOTNOTE DATA

(a) Concept: StoresExpenseUndistributed

Account 163 - Functionalized for use with PJM Attachemente H22A: Transmissiong portion of 27 is calculated by multiplying Account 163 balance by ratio of Transmission M&S balance including Assigned to Construction and Transmission Plant to Total M&S balance

(b) Concept: MiscellaneousDeferredDebits

(c) Concept: StoresExpenseUndistributed

Account 163 - Functionalized for use with PJM Attachement H22A: Transmissiong portion of 24 is calculated by multiplying Account 163 balance by ratio of Transmission M&S balance including Assigned to Construction and Transmission Plant to Total M&S balance

(d) Concept: MiscellaneousDeferredDebits

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

| Line No. | Title of Account (a) | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|---|---|---|---|---|
| 1 | **PROPRIETARY CAPITAL** | | | |
| 2 | Common Stock Issued (201) | 250 | 8,779,995 | 8,779,995 |
| 3 | Preferred Stock Issued (204) | 250 | | |
| 4 | Capital Stock Subscribed (202, 205) | | | |
| 5 | Stock Liability for Conversion (203, 206) | | | |
| 6 | Premium on Capital Stock (207) | | 18,838,946 | 18,838,946 |
| 7 | Other Paid-In Capital (208-211) | 253 | 474,372,496 | 474,372,496 |
| 8 | Installments Received on Capital Stock (212) | 252 | | |
| 9 | (Less) Discount on Capital Stock (213) | 254 | | |
| 10 | (Less) Capital Stock Expense (214) | 254b | | |
| 11 | Retained Earnings (215, 215.1, 216) | 118 | 642,031,890 | 605,524,393 |
| 12 | Unappropriated Undistributed Subsidiary Earnings (216.1) | 118 | | |
| 13 | (Less) Reacquired Capital Stock (217) | 250 | | |
| 14 | Noncorporate Proprietorship (Non-major only) (218) | | | |
| 15 | Accumulated Other Comprehensive Income (219) | 122(a)(b) | | |
| 16 | Total Proprietary Capital (lines 2 through 15) | | 1,144,023,327 | 1,107,515,830 |
| 17 | **LONG-TERM DEBT** | | | |
| 18 | Bonds (221) | 256 | | |
| 19 | (Less) Reacquired Bonds (222) | 256 | | |
| 20 | Advances from Associated Companies (223) | 256 | 25,000,000 | 25,000,000 |
| 21 | Other Long-Term Debt (224) | 256 | 961,720,000 | 906,720,000 |
| 22 | Unamortized Premium on Long-Term Debt (225) | | | |
| 23 | (Less) Unamortized Discount on Long-Term Debt-Debit (226) | | 124,985 | 137,248 |
| 24 | Total Long-Term Debt (lines 18 through 23) | | 986,595,015 | 931,582,752 |
| 25 | **OTHER NONCURRENT LIABILITIES** | | | |
| 26 | Obligations Under Capital Leases - Noncurrent (227) | | 3,199,919 | 3,848,686 |
| 27 | Accumulated Provision for Property Insurance (228.1) | | | |
| 28 | Accumulated Provision for Injuries and Damages (228.2) | | (271,362) | (165,376) |
| 29 | Accumulated Provision for Pensions and Benefits (228.3) | | 27,139,528 | 27,784,669 |
| 30 | Accumulated Miscellaneous Operating Provisions (228.4) | | 217,168 | |
| 31 | Accumulated Provision for Rate Refunds (229) | | | |
| 32 | Long-Term Portion of Derivative Instrument Liabilities | | 654,674 | 773,478 |
| 33 | Long-Term Portion of Derivative Instrument Liabilities - Hedges | | | |
| 34 | Asset Retirement Obligations (230) | | 80,011,167 | 87,119,796 |
| 35 | Total Other Noncurrent Liabilities (lines 26 through 34) | | 110,951,094 | 119,361,253 |
| 36 | **CURRENT AND ACCRUED LIABILITIES** | | | |
| 37 | Notes Payable (231) | | | |
| 38 | Accounts Payable (232) | | 70,224,463 | 60,325,492 |
| 39 | Notes Payable to Associated Companies (233) | | 14,027,000 | |
| 40 | Accounts Payable to Associated Companies (234) | | 23,524,549 | 17,347,917 |
| 41 | Customer Deposits (235) | | 9,155,455 | 8,514,090 |
| 42 | Taxes Accrued (236) | 262 | 19,216,704 | 28,213,190 |
| 43 | Interest Accrued (237) | | 16,422,444 | 14,498,693 |
| 44 | Dividends Declared (238) | | | |
| 45 | Matured Long-Term Debt (239) | | | |
| 46 | Matured Interest (240) | | | |
| 47 | Tax Collections Payable (241) | | 5,914,636 | 3,358,918 |
| 48 | Miscellaneous Current and Accrued Liabilities (242) | | 11,591,457 | 5,373,368 |
| 49 | Obligations Under Capital Leases-Current (243) | | 233,604 | 261,557 |
| 50 | Derivative Instrument Liabilities (244) | | 1,038,189 | 1,190,434 |
| 51 | (Less) Long-Term Portion of Derivative Instrument Liabilities | | 654,674 | 773,478 |
| 52 | Derivative Instrument Liabilities - Hedges (245) | | | |
| 53 | (Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges | | | |
| 54 | Total Current and Accrued Liabilities (lines 37 through 53) | | 170,693,827 | 138,310,181 |
| 55 | **DEFERRED CREDITS** | | | |
| 56 | Customer Advances for Construction (252) | | 1,489,242 | 1,818,489 |
| 57 | Accumulated Deferred Investment Tax Credits (255) | 266 | 5,135,704 | 5,135,704 |
| 58 | Deferred Gains from Disposition of Utility Plant (256) | | | |
| 59 | Other Deferred Credits (253) | 269 | 18,077,901 | 16,284,576 |
| 60 | Other Regulatory Liabilities (254) | 278 | 110,517,582 | 114,180,365 |
| 61 | Unamortized Gain on Reacquired Debt (257) | | | |
| 62 | Accum. Deferred Income Taxes-Accel. Amort.(281) | 272 | | |
| 63 | Accum. Deferred Income Taxes-Other Property (282) | | 388,099,249 | 368,877,329 |
| 64 | Accum. Deferred Income Taxes-Other (283) | | 26,402,874 | 28,810,655 |
| 65 | Total Deferred Credits (lines 56 through 64) | | 549,722,552 | 535,107,118 |
| 66 | TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65) | | 2,961,985,815 | 2,831,877,134 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

| Line No. | Title of Account (a) | (Ref.) Page No. (b) | Total Current Year to Date Balance for Quarter/Year (c) | Total Prior Year to Date Balance for Quarter/Year (d) | Current 3 Months Ended - Quarterly Only - No 4th Quarter (e) | Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f) | Electric Utility Current Year to Date (in dollars) (g) | Electric Utility Previous Year to Date (in dollars) (h) | Gas Utiity Current Year to Date (in dollars) (i) | Gas Utility Previous Year to Date (in dollars) (j) | Other Utility Current Year to Date (in dollars) (k) | Other Utility Previous Year to Date (in dollars) (l) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | UTILITY OPERATING INCOME | | | | | | | | | | | |
| 2 | Operating Revenues (400) | 300 | 712,316,669 | 635,576,241 | | | 550,705,053 | 507,237,265 | 161,611,616 | 128,338,976 | | |
| 3 | Operating Expenses | | | | | | | | | | | |
| 4 | Operation Expenses (401) | 320 | 390,296,504 | 337,377,375 | | | 306,252,896 | 273,919,438 | 84,043,608 | 63,457,937 | | |
| 5 | Maintenance Expenses (402) | 320 | 28,973,174 | 22,064,694 | | | 26,007,579 | 19,693,798 | 2,965,595 | 2,370,896 | | |
| 6 | Depreciation Expense (403) | 336 | 94,236,257 | 82,611,500 | | | 72,026,694 | 63,224,061 | 22,209,563 | 19,387,439 | | |
| 7 | Depreciation Expense for Asset Retirement Costs (403.1) | 336 | | (1,527) | | | | (1,527) | | | | |
| 8 | Amort. & Depl. of Utility Plant (404-405) | 336 | 2,864,456 | 8,825,695 | | | 108,512 | 4,855,881 | 2,755,944 | 3,969,814 | | |
| 9 | Amort. of Utility Plant Acq. Adj. (406) | 336 | | | | | | | | | | |
| 10 | Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407) | | | | | | | | | | | |
| 11 | Amort. of Conversion Expenses (407.2) | | | | | | | | | | | |
| 12 | Regulatory Debits (407.3) | | 15,475,133 | 20,428,641 | | | 14,994,361 | 19,947,870 | 480,772 | 480,771 | | |
| 13 | (Less) Regulatory Credits (407.4) | | 4,923,669 | 2,845,627 | | | 1,995,462 | 765,097 | 2,928,207 | 2,080,530 | | |
| 14 | Taxes Other Than Income Taxes (408.1) | 262 | 20,564,080 | 14,779,881 | | | 15,662,008 | 9,414,453 | 4,902,072 | 5,365,428 | | |
| 15 | Income Taxes - Federal (409.1) | 262 | 14,922,097 | 26,944,401 | | | 14,983,704 | 19,133,979 | (61,607) | 7,810,422 | | |
| 16 | Income Taxes - Other (409.1) | 262 | 1,736,319 | 3,493,028 | | | 2,100,369 | 2,168,039 | (364,050) | 1,324,989 | | |
| 17 | Provision for Deferred Income Taxes (410.1) | 234, 272 | 59,974,193 | 53,235,762 | | | 39,629,294 | 37,603,780 | 20,344,899 | 15,631,982 | | |
| 18 | (Less) Provision for Deferred Income Taxes-Cr. (411.1) | 234, 272 | 50,586,070 | 60,516,742 | | | 38,750,012 | 40,510,836 | 11,836,058 | 20,005,906 | | |
| 19 | Investment Tax Credit Adj. - Net (411.4) | 266 | | 14,732 | | | | | | 14,732 | | |
| 20 | (Less) Gains from Disp. of Utility Plant (411.6) | | 88,983 | 416,202 | | | | | 88,983 | 416,202 | | |
| 21 | Losses from Disp. of Utility Plant (411.7) | | | | | | | | | | | |
| 22 | (Less) Gains from Disposition of Allowances (411.8) | | | 890,491 | | | | 890,491 | | | | |
| 23 | Losses from Disposition of Allowances (411.9) | | | | | | | | | | | |
| 24 | Accretion Expense (411.10) | | | (2,371) | | | | (2,371) | | | | |
| 24.1 | (Less) Gains from Disposition of Environmental Credits (411.11) | | 423,578 | | | | 423,578 | | | | | |
| 24.2 | Losses from Disposition of Environmental Credits (411.12) | | 120,221 | | | | 120,221 | | | | | |
| 25 | TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24.2) | | 573,140,134 | 505,102,749 | | | 450,716,586 | 407,790,977 | 122,423,548 | 97,311,772 | | |
| 27 | Net Util Oper Inc (Enter Tot line 2 less 25) | | 139,176,535 | 130,473,492 | | | 99,988,467 | 99,446,288 | 39,188,068 | 31,027,204 | | |
| 28 | Other Income and Deductions | | | | | | | | | | | |
| 29 | Other Income | | | | | | | | | | | |
| 30 | Nonutilty Operating Income | | | | | | | | | | | |
| 31 | Revenues From Merchandising, Jobbing and Contract Work (415) | | 3,157,655 | 3,036,324 | | | | | | | | |
| 32 | (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416) | | 193,334 | 210,561 | | | | | | | | |
| 33 | Revenues From Nonutility Operations (417) | | 16,869 | 32,813 | | | | | | | | |
| 34 | (Less) Expenses of Nonutility Operations (417.1) | | 111,980 | 23,985 | | | | | | | | |
| 35 | Nonoperating Rental Income (418) | | (6,044) | (2,823) | | | | | | | | |
| 36 | Equity in Earnings of Subsidiary Companies (418.1) | 119 | | | | | | | | | | |
| 37 | Interest and Dividend Income (419) | | 2,194,003 | 3,990,787 | | | | | | | | |
| 38 | Allowance for Other Funds Used During Construction (419.1) | | 4,783,970 | 4,611,595 | | | | | | | | |
| 39 | Miscellaneous Nonoperating Income (421) | | 572,764 | 693,030 | | | | | | | | |
| 40 | Gain on Disposition of Property (421.1) | | 114,964 | 14,251 | | | | | | | | |
| 41 | TOTAL Other Income (Enter Total of lines 31 thru 40) | | 10,528,867 | 12,141,431 | | | | | | | | |
| 42 | Other Income Deductions | | | | | | | | | | | |
| 43 | Loss on Disposition of Property (421.2) | | 116,211 | 57,740 | | | | | | | | |
| 44 | Miscellaneous Amortization (425) | | | | | | | | | | | |
| 45 | Donations (426.1) | | 481,430 | 540,179 | | | | | | | | |
| 46 | Life Insurance (426.2) | | | | | | | | | | | |
| 47 | Penalties (426.3) | | 112,056 | 2,521 | | | | | | | | |
| 48 | Exp. for Certain Civic, Political & Related Activities (426.4) | | 776,635 | 929,040 | | | | | | | | |
| 49 | Other Deductions (426.5) | | 8,857 | 1,402,456 | | | | | | | | |
| 50 | TOTAL Other Income Deductions (Total of lines 43 thru 49) | | 1,495,189 | 2,931,936 | | | | | | | | |
| 51 | Taxes Applic. to Other Income and Deductions | | | | | | | | | | | |
| 52 | Taxes Other Than Income Taxes (408.2) | 262 | | (2,462) | | | | | | | | |
| 53 | Income Taxes-Federal (409.2) | 262 | 1,470,882 | (2,240,816) | | | | | | | | |
| 54 | Income Taxes-Other (409.2) | 262 | 366,198 | (557,885) | | | | | | | | |
| 55 | Provision for Deferred Inc. Taxes (410.2) | 234, 272 | 1,857,304 | 8,534,028 | | | | | | | | |
| 56 | (Less) Provision for Deferred Income Taxes-Cr. (411.2) | 234, 272 | 1,920,986 | 3,942,058 | | | | | | | | |
| 57 | Investment Tax Credit Adj.-Net (411.5) | | | | | | | | | | | |
| 58 | (Less) Investment Tax Credits (420) | | | | | | | | | | | |
| 59 | TOTAL Taxes on Other Income and Deductions (Total of lines 52-58) | | 1,773,398 | 1,790,807 | | | | | | | | |
| 60 | Net Other Income and Deductions (Total of lines 41, 50, 59) | | 7,260,280 | 7,418,688 | | | | | | | | |
| 61 | Interest Charges | | | | | | | | | | | |
| 62 | Interest on Long-Term Debt (427) | | 42,978,410 | 33,942,653 | | | | | | | | |
| 63 | Amort. of Debt Disc. and Expense (428) | | 615,018 | 506,717 | | | | | | | | |
| 64 | Amortization of Loss on Reaquired Debt (428.1) | | 50,024 | 79,506 | | | | | | | | |
| 65 | (Less) Amort. of Premium on Debt-Credit (429) | | | | | | | | | | | |
| 66 | (Less) Amortization of Gain on Reaquired Debt-Credit (429.1) | | | | | | | | | | | |
| 67 | Interest on Debt to Assoc. Companies (430) | | 1,152,731 | 2,167,876 | | | | | | | | |
| 68 | Other Interest Expense (431) | | 2,083,471 | 2,230,729 | | | | | | | | |
| 69 | (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432) | | 1,950,336 | 2,480,607 | | | | | | | | |
| 70 | Net Interest Charges (Total of lines 62 thru 69) | | 44,929,318 | 36,446,874 | | | | | | | | |
| 71 | Income Before Extraordinary Items (Total of lines 27, 60 and 70) | | 101,507,497 | 101,445,306 | | | | | | | | |
| 72 | Extraordinary Items | | | | | | | | | | | |
| 73 | Extraordinary Income (434) | | | | | | | | | | | |
| 74 | (Less) Extraordinary Deductions (435) | | | | | | | | | | | |
| 75 | Net Extraordinary Items (Total of line 73 less line 74) | | | | | | | | | | | |
| 76 | Income Taxes-Federal and Other (409.3) | 262 | | | | | | | | | | |

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 77 | Extraordinary Items After Taxes (line 75 less line 76) | | | | | | | | | | | | |
| 78 | Net Income (Total of line 71 and 77) | | 101,507,497 | 101,445,306 | | | | | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

| Line No. | Item (a) | Contra Primary Account Affected (b) | Current Quarter/Year Year to Date Balance (c) | Previous Quarter/Year Year to Date Balance (d) |
|---|---|---|---|---|
| | UNAPPROPRIATED RETAINED EARNINGS (Account 216) | | | |
| 1 | Balance-Beginning of Period | | 605,524,393 | 644,082,572 |
| 2 | Changes | | | |
| 3 | Adjustments to Retained Earnings (Account 439) | | | |
| 4 | Adjustments to Retained Earnings Credit | | | |
| 4.1 | Adjustments to Retained Earnings Credit | | | |
| 4.2 | Current Expected Credit Losses (CECL) adjustments | 283 | | |
| 4.3 | Current Expected Credit Losses (CECL) adjustments | 190 | | |
| 4.4 | | | | |
| 4.5 | | | | |
| 4.6 | | | | |
| 9 | TOTAL Credits to Retained Earnings (Acct. 439) | | | |
| 10 | Adjustments to Retained Earnings Debit | | | |
| 10.1 | | | | |
| 10.2 | | | | |
| 10.3 | | | | |
| 10.4 | Adjustments to Retained Earnings Debit | | | (3,485) |
| 10.5 | Current Expected Credit Losses (CECL) adjustments | 186 | | |
| 10.6 | Current Expected Credit Losses (CECL) adjustments | 144 | | |
| 15 | TOTAL Debits to Retained Earnings (Acct. 439) | | | (3,485) |
| 16 | Balance Transferred from Income (Account 433 less Account 418.1) | | 101,507,497 | 101,445,306 |
| 17 | Appropriations of Retained Earnings (Acct. 436) | | | |
| 22 | TOTAL Appropriations of Retained Earnings (Acct. 436) | | | |
| 23 | Dividends Declared-Preferred Stock (Account 437) | | | |
| 29 | TOTAL Dividends Declared-Preferred Stock (Acct. 437) | | | |
| 30 | Dividends Declared-Common Stock (Account 438) | | | |
| 30.1 | September 2025 Common Stock Dividend Declared | | (65,000,000) | (140,000,000) |
| 36 | TOTAL Dividends Declared-Common Stock (Acct. 438) | | (65,000,000) | (140,000,000) |
| 37 | Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings | | | |
| 38 | Balance - End of Period (Total 1,9,15,16,22,29,36,37) | | 642,031,890 | 605,524,393 |
| 39 | APPROPRIATED RETAINED EARNINGS (Account 215) | | | |
| 45 | TOTAL Appropriated Retained Earnings (Account 215) | | | |
| | APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1) | | | |
| 46 | TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1) | | | |
| 47 | TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46) | | | |
| 48 | TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1) | | 642,031,890 | 605,524,393 |
| | UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly) | | | |
| 49 | Balance-Beginning of Year (Debit or Credit) | | | |
| 50 | Equity in Earnings for Year (Credit) (Account 418.1) | | | |
| 51 | (Less) Dividends Received (Debit) | | | |
| 52 | TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year | | | |
| 52.1 | Transfers from Unappropriated Retained Earnings (Account 216) | | | |
| 53 | Balance-End of Year (Total lines 49 thru 52) | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

| Line No. | Description (See Instructions No.1 for explanation of codes) (a) | Current Year to Date Quarter/Year (b) | Previous Year to Date Quarter/Year (c) |
|---|---|---|---|
| 1 | Net Cash Flow from Operating Activities | | |
| 2 | Net Income (Line 78(c) on page 117) | 101,507,497 | 101,445,306 |
| 3 | Noncash Charges (Credits) to Income: | | |
| 4 | Depreciation and Depletion | 94,236,257 | 82,609,973 |
| 5 | Amortization of (Specify) (footnote details) | | |
| 5.1 | Amortization of Primary Nuclear Fuel | | |
| 5.2 | Plant Items | 2,864,455 | 8,825,694 |
| 5.3 | Debt Discount, Premium, Expense, and Loss on Reacquired Debt | 665,042 | 586,223 |
| 8 | Deferred Income Taxes (Net) | 9,324,441 | (2,689,010) |
| 9 | Investment Tax Credit Adjustment (Net) | | 14,732 |
| 10 | Net (Increase) Decrease in Receivables | 1,517,312 | 71,306,667 |
| 11 | Net (Increase) Decrease in Inventory | (4,316,479) | 11,227,570 |
| 12 | Net (Increase) Decrease in Allowances and Environmental Credits Inventory | 402 | 737 |
| 13 | Net Increase (Decrease) in Payables and Accrued Expenses | 21,852,427 | 24,985,237 |
| 14 | Net (Increase) Decrease in Other Regulatory Assets | 5,301,337 | 11,885,720 |
| 15 | Net Increase (Decrease) in Other Regulatory Liabilities | (2,800,368) | (85,370) |
| 16 | (Less) Allowance for Other Funds Used During Construction | 4,783,970 | 4,611,595 |
| 17 | (Less) Undistributed Earnings from Subsidiary Companies | | |
| 18 | Other (provide details in footnote): | | |
| 18.1 | Other (provide details in footnote): | | |
| 18.2 | Special funds | (57,420) | (900,387) |
| 18.3 | Prepayments | (1,106,681) | 1,591,222 |
| 18.4 | Miscellaneous Current and Accrued Assets | 1,305,368 | 1,421,062 |
| 18.5 | Preliminary Survey and Investigation Charges | (1,090,901) | (222,087) |
| 18.6 | Clearing Accounts | (267) | |
| 18.7 | Temporary Facilities | | |
| 18.8 | Miscellaneous Deferred Debits | (806,759) | 107,746 |
| 18.9 | Unrecovered Purchased Gas Costs | (6,326,694) | (1,959,890) |
| 18.10 | Accumulated Other Comprehensive Income | | |
| 18.11 | Obligations Under Capital Leases - Noncurrent | (648,767) | (2,114,381) |
| 18.12 | Accumulated Provisions | (423,535) | 235,187 |
| 18.13 | Accumulated Provision for Rate Refund | | |
| 18.14 | Contribution to Pension Plan | (1,664,635) | (1,566,954) |
| 18.15 | Customer Advances for Construction | (329,247) | (702,293) |
| 18.16 | Other Deferred Credits | 1,974,490 | (275,361) |
| 18.17 | Derivative Instruments | (57,698) | 286,164 |
| 18.18 | Net Utility Plant and Nonutility Property | 2,258,076 | 4,194,320 |
| 18.19 | Debt Expenses | (776,041) | (1,036,923) |
| 18.20 | Deferred Income Taxes | 334,495 | 250,988 |
| 22 | Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21) | 217,952,137 | 304,810,297 |
| 24 | Cash Flows from Investment Activities: | | |
| 25 | Construction and Acquisition of Plant (including land): | | |
| 26 | Gross Additions to Utility Plant (less nuclear fuel) | (256,120,750) | (231,570,064) |
| 27 | Gross Additions to Nuclear Fuel | | |
| 28 | Gross Additions to Common Utility Plant | (653,054) | (1,320,699) |
| 29 | Gross Additions to Nonutility Plant | | |
| 30 | (Less) Allowance for Other Funds Used During Construction | (4,783,970) | (4,611,595) |
| 31 | Other (provide details in footnote): | | |
| 31.1 | Other (provide details in footnote): | | |
| 34 | Cash Outflows for Plant (Total of lines 26 thru 33) | (251,989,834) | (228,279,168) |
| 36 | Acquisition of Other Noncurrent Assets (d) | | |
| 37 | Proceeds from Disposal of Noncurrent Assets (d) | | |
| 39 | Investments in and Advances to Assoc. and Subsidiary Companies | 29,611,000 | (29,611,000) |
| 40 | Contributions and Advances from Assoc. and Subsidiary Companies | | |
| 41 | Disposition of Investments in (and Advances to) | | |
| 42 | Disposition of Investments in (and Advances to) Associated and Subsidiary Companies | | |
| 44 | Purchase of Investment Securities (a) | | |
| 45 | Proceeds from Sales of Investment Securities (a) | | |
| 46 | Loans Made or Purchased | | |
| 47 | Collections on Loans | | |
| 49 | Net (Increase) Decrease in Receivables | | (37,286,000) |
| 50 | Net (Increase) Decrease in Inventory | | |
| 51 | Net (Increase) Decrease in Allowances and Environmental Credits Held for Speculation | | |
| 52 | Net Increase (Decrease) in Payables and Accrued Expenses | | |
| 53 | Other (provide details in footnote): | | |
| 53.1 | Cost of Removal net of salvage | | |
| 53.2 | Other (provide details in footnote): | | |
| 53.3 | Other investments | | |
| 53.4 | Withdrawals, issuances, and redemptions of restricted funds held in trust | | |
| 57 | Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55) | (222,378,834) | (295,176,168) |
| 59 | Cash Flows from Financing Activities: | | |
| 60 | Proceeds from Issuance of: | | |
| 61 | Long-Term Debt (b) | 150,000,000 | 225,000,000 |
| 62 | Preferred Stock | | |
| 63 | Common Stock | | |
| 64 | Other (provide details in footnote): | | |
| 64.1 | Other (provide details in footnote): | | |
| 64.2 | Notes Payable to Associated Companies | | |
| 64.3 | Other Financing Activities (provide details in footnote): | | |
| 66 | Net Increase in Short-Term Debt (c) | | |
| 67 | Other (provide details in footnote): | | |
| 67.1 | Other (provide details in footnote): | | |
| 67.2 | Contribution from Parent | | |
| 70 | Cash Provided by Outside Sources (Total 61 thru 69) | 150,000,000 | 225,000,000 |
| 72 | Payments for Retirement of: | | |
| 73 | Long-term Debt (b) | (95,000,000) | |
| 74 | Preferred Stock | | |

| | | | |
|---|---|---|---|
| 75 | Common Stock | | |
| 76 | Other (provide details in footnote): | | |
| 76.1 | Other (provide details in footnote): | | |
| 76.2 | Intercompany Notes Payable MoneyPool | 14,027,000 | (92,903,000) |
| 76.3 | Premium payments and fees on deferred debt | (213,579) | (139,250) |
| 76.4 | Fair market value adjustment | | |
| 76.5 | Bond Issuance Costs | | |
| 78 | Net Decrease in Short-Term Debt (c) | | |
| 80 | Dividends on Preferred Stock | | |
| 81 | Dividends on Common Stock | (65,000,000) | (140,000,000) |
| 83 | Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81) | 3,813,421 | (8,042,250) |
| 85 | Net Increase (Decrease) in Cash and Cash Equivalents | | |
| 86 | Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83) | (613,276) | 1,591,879 |
| 88 | Cash and Cash Equivalents at Beginning of Period | 4,659,261 | 3,067,382 |
| 90 | Cash and Cash Equivalents at End of Period | 4,045,985 | 4,659,261 |

FOOTNOTE DATA

(a) Concept: CashAndCashEquivalents

| | YTD December 2025 | YTD December 2024 |
| --- | --- | --- |
| **Supplemental Disclosures (in thousands)** | | |
| Cash paid for interest, net of amount Capital | $ 41,681 | $ 28,205 |
| Cash paid / (refunded) for income taxes | $ 25,937 | $ (4,899) |
| **Significant non-cash transactions (in thousands)** | | |
| AFUDC - equity component | $ 4,784 | $ 4,612 |
| Accrued capital expenditures | $ 34,440 | $ 40,733 |
| **Cash and Cash Equivalents at End of period:** | | |
| Cash (131) | $ 4,045,985 | $ 4,659,261 |
| Working Funds (135) | $ 0 | $ 0 |
| Temporary Cash Investments (136) | $ 0 | $ 0 |
| | $ 4,045,985 | $ 4,659,261 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However, where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

This Federal Energy Regulatory Commission (FERC) Form 1 has been prepared in conformity with the requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles in the United States of America (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP

- GAAP requires that public business enterprises report certain information about operating segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.
- GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies, unless an appropriate waiver has been granted by the FERC.
- FERC requires that income or losses of an unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary income or deductions, respectively.
- GAAP requires that removal and nuclear decommissioning costs for property that does not have an associated legal retirement obligation be presented as a regulatory liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes.
- GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the Other Regulatory Asset and Other Regulatory Liability line items.
- GAAP requires that the current portion of regulatory assets and regulatory liabilities be reported as current assets and current liabilities, respectively, on the Balance Sheet. FERC requires that the current portion of regulatory assets and liabilities be reported as Regulatory Assets within Deferred Debits and Regulatory Liabilities within Deferred Credits, respectively.
- GAAP requires that the current portion of long-term debt and preferred stock be reported as a current liability on the Balance Sheet. FERC requires that the current portion of long-term debt and preferred stock be reported as Long-term Debt and Proprietary Capital.
- GAAP requires that any deferred costs associated with a specific debt issuance be presented as a reduction to debt on the Balance Sheet. FERC requires any Unamortized Debt Expense to be separately stated as a Deferred Debit on the Balance Sheet.
- GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (e.g. an account within Accounts Receivable with a credit balance) be reclassed to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassed, as long as the line item in total is in its natural position.
- GAAP requires that regulated assets that are abandoned or retired early, including the cost of the asset and its associated accumulated depreciation, be reclassified to a separate regulatory asset on the Balance Sheet. For FERC reporting purposes, those assets which have been abandoned but are still operating are maintained in their original balance sheet accounts.
- GAAP requires that the current portion of Asset Retirement Obligations be reported as current liabilities on the Balance Sheet. For FERC reporting purposes, these liabilities are not reported separately and are reflected as Asset Retirement Obligations within the Other Noncurrent Liabilities section of the Balance Sheet.
- GAAP requires service cost related to pensions and Post-Retirement Benefits Other Than Pensions (PBOP) to be reported with other compensation costs arising from services rendered by employees during the period and included in a subtotal of income from operations on the income statement. Non-service cost components are presented separately outside the subtotal of income from operations on the income statement. For FERC reporting purposes, costs related to pensions and PBOP is included in the Net Utility Operating Income of the income statement.

Duke Energy Kentucky's notes to the financial statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not reflective of Duke Energy Kentucky's financial statements contained herein. Management has evaluated the impact of events occurring after December 31, 2025 up to March 27, 2026, the date that Duke Energy Kentucky's U.S. GAAP financial statements were issued.

Management has evaluated the impact of events occurring after December 31, 2025 up to February 26, 2026 (March 27, 2026 for DE Kentucky), the date that the Company's U.S. GAAP financial statements were issued and has updated such evaluation for disclosure purposes through April 10, 2026. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**NATURE OF OPERATIONS AND BASIS OF PRESENTATION**

Duke Energy Kentucky is a combination electric and natural gas regulated public utility company that provides service in northern Kentucky. Duke Energy Kentucky's principal lines of business include generation, transmission, distribution and sale of electricity, as well as the transportation and sale of natural gas. Duke Energy Kentucky is subject to the regulatory provisions of the KPSC and the FERC. Duke Energy Kentucky's common stock is wholly owned by Duke Energy Ohio, Inc., an indirect wholly owned subsidiary of Duke Energy.

Certain prior year amounts have been reclassified to conform to the current year presentation.

**SIGNIFICANT ACCOUNTING POLICIES**

**Use of Estimates**

In preparing financial statements that conform to GAAP, Duke Energy Kentucky must make estimates and assumptions that affect the reported amounts of assets and liabilities, the reported amounts of revenues and expenses and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

**Regulatory Accounting**

The majority of Duke Energy Kentucky's operations are subject to price regulation for the sale of electricity and natural gas by the KPSC or FERC. When prices are set on the basis of specific costs of the regulated operations and an effective franchise is in place such that sufficient natural gas or electric services can be sold to recover those costs, Duke Energy Kentucky applies regulatory accounting. Regulatory accounting changes the timing of the recognition of costs or revenues relative to a company that does not apply regulatory accounting. As a result, regulatory assets and regulatory liabilities are recognized on the Balance Sheets and are amortized consistent with the treatment of the related cost in the ratemaking process. Regulatory assets are reviewed for recoverability each reporting period. If a regulatory asset is no longer deemed probable of recovery, the deferred cost is charged to earnings. See Note 2 for further information.

Duke Energy Kentucky utilizes cost-tracking mechanisms, commonly referred to as fuel adjustment clauses or purchased gas adjustment clauses. These clauses allow for the recovery of fuel and fuel-related costs, portions of purchased power, natural gas costs and hedging costs through surcharges on customer rates. The difference between the costs incurred and the surcharge revenues is recorded either as an adjustment to Operating Revenues, Operating Expenses - Fuel used in electric generation and purchased power or Operating Expenses - Cost of natural gas on the Statements of Operations with an off-setting impact on regulatory assets or regulatory liabilities.

**Cash and Cash Equivalents**

All highly liquid investments with maturities of three months or less at the date of acquisition are considered cash equivalents.

**Inventory**

Inventory related to regulated operations is valued at historical cost. Inventory is charged to expense or capitalized to property, plant and equipment when issued, primarily using the average cost method. Excess or obsolete inventory is written-down to the lower of cost or net realizable value. Once inventory has been written-down, it creates a new cost basis for the inventory that is not subsequently written-up. Provisions for inventory write-offs were not material at December 31, 2025, and 2024. The components of inventory are presented in the table below.

| | December 31, | | |
|---|---|---|---|
| (in millions) | | 2025 | 2024 |
| Materials and supplies | $ | **30.0** $ | 23.5 |
| Coal | | **20.9** | 23.0 |
| Natural gas, oil and other | | **11.3** | 11.6 |
| Total inventory | | **62.2** | 58.1 |

**Long-Lived Asset Impairments**

Duke Energy Kentucky evaluates long-lived assets for impairment when circumstances indicate the carrying value of those assets may not be recoverable. An impairment exists when a long-lived asset's carrying value exceeds the estimated undiscounted cash flows expected to result from the use and eventual disposition of the asset. The estimated cash flows may be based on alternative expected outcomes that are probability weighted. If the carrying value of the long-lived asset is not recoverable based on these estimated future undiscounted cash flows, the carrying value of the asset is written-down to its then-current estimated fair value and an impairment charge is recognized.

Duke Energy Kentucky assesses the fair value of long-lived assets using various methods, including recent comparable third-party sales, internally developed discounted cash flow analysis and analysis from outside advisors. Triggering events to reassess cash flows may include, but are not limited to, significant changes in commodity prices, the condition of an asset or management's interest in selling the asset.

**Property, Plant and Equipment**

Property, plant and equipment are stated at the lower of depreciated historical cost net of any disallowances or fair value, if impaired. Duke Energy Kentucky capitalizes all construction-related direct labor and material costs, as well as indirect construction costs such as general engineering, taxes and financing costs. See "Allowance for Funds Used During Construction and Interest Capitalized" below for information on capitalized financing costs. Costs of renewals and betterments that extend the useful life of property, plant and equipment are also capitalized. The cost of repairs, replacements and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update composite rates and are approved by the KPSC and/or the FERC when required. The composite weighted average depreciation rate was 2.9% and 2.8% for the years ended December 31, 2025, and 2024, respectively.

In general, when Duke Energy Kentucky retires its regulated property, plant and equipment, the original cost plus the cost of retirement, less salvage value and any depreciation already recognized, is charged to accumulated depreciation. However, when it becomes probable a regulated asset will be retired substantially in advance of its original expected useful life or will be abandoned, the cost of the asset and the corresponding accumulated depreciation is recognized as a separate asset. If the asset is still in operation, the net amount is classified as Facilities to be retired, net on the Balance Sheets. If the asset is no longer operating, the net amount is classified in Regulatory assets on the Balance Sheets if deemed recoverable (see discussion of long-lived asset impairments above). The carrying value of the asset is based on historical cost if Duke Energy Kentucky is allowed to recover the remaining net book value and a return equal to at least the incremental borrowing rate. If not, an impairment is recognized to the extent the net book value of the asset exceeds the present value of future revenues discounted at the incremental borrowing rate.

When Duke Energy Kentucky sells entire regulated operating units, the original cost and accumulated depreciation and amortization balances are removed from Property, Plant and Equipment on the Balance Sheets. Any gain or loss is recorded in earnings, unless otherwise required by the KPSC and/or the FERC. See Note 7 for further information.

**Leases**

Duke Energy Kentucky determines if an arrangement is a lease at contract inception based on whether the arrangement involves the use of a physically distinct identified asset and whether Duke Energy Kentucky has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period as well as the right to direct use of the asset. As a policy election, Duke Energy Kentucky does not evaluate arrangements with initial contract terms of less than one year as leases.

Operating leases are included in Operating lease ROU assets, net, Other current liabilities and Operating lease liabilities on the Balance Sheets.

For lessee and lessor arrangements, Duke Energy Kentucky has elected a policy to not separate lease and non-lease components for all asset classes. For lessor arrangements, lease and non-lease components are only combined under one arrangement and accounted for under the lease accounting framework if the non-lease components are not the predominant component of the arrangement and the lease component would be classified as an operating lease.

**Allowance for Funds Used During Construction and Interest Capitalized**

For regulated operations, the debt and equity costs of financing the construction of property, plant and equipment are reflected as AFUDC and capitalized as a component of the cost of property, plant and equipment. AFUDC equity is reported on the Statements of Operations as non-cash income in Other Income and Expenses, net. AFUDC debt is reported as a non-cash offset to Interest Expense on the Statements of Operations. After construction is completed, Duke Energy Kentucky is permitted to recover these costs through their inclusion in rate base and the corresponding subsequent depreciation or amortization of those regulated assets.

AFUDC equity, a permanent difference for income taxes, reduces the effective tax rate when capitalized and increases the effective tax rate when depreciated or amortized. See Note 15 for additional information.

**Asset Retirement Obligations**

AROs are recognized for legal obligations associated with the retirement of property, plant and equipment. When recording an ARO, the present value of the projected liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made. The liability is accreted over time. For operating plants, the present value of the liability is added to the cost of the associated asset and depreciated over the remaining life of the asset. For retired plants, the present value of the liability is recorded as a regulatory asset unless determined not to be probable of recovery.

The present value of the initial obligation and subsequent updates are based on discounted cash flows, which include estimates regarding timing of future cash flows, selection of discount rates and cost escalation rates, among other factors. These estimates are subject to change. Depreciation expense is adjusted prospectively for any changes to the carrying amount of the associated asset. Duke Energy Kentucky receives amounts to fund the cost of the ARO from regulated revenues. As a result, amounts recovered in regulated revenues, accretion expense and depreciation of the associated asset are netted and deferred as a regulatory asset or regulatory liability.

Obligations for closure of ash basins are based upon discounted cash flows of estimated costs for site-specific plans, if known, or probability weightings of the potential closure methods if the closure plans are under development and multiple closure options are being considered and evaluated on a site-by-site basis. See Note 6 for further information.

**Accounts Payable**

Duke Energy has a voluntary supply chain finance program (the "program") with a global financial institution. Duke Energy Kentucky is a participant in this enterprise-wide program offered to suppliers. The program allows Duke Energy Kentucky suppliers, at their sole discretion, to sell their receivables from Duke Energy Kentucky to the financial institution at a rate that leverages Duke Energy Kentucky's credit rating and, which may result in favorable terms compared to the rate available to the supplier on their own credit rating. Suppliers participating in the program determine at their sole discretion which invoices they will sell to the financial institution. Suppliers' decisions on which invoices are sold do not impact Duke Energy Kentucky's payment terms, which are based on commercial terms negotiated between Duke Energy Kentucky and the supplier regardless of program participation. The commercial terms negotiated between Duke Energy Kentucky and its suppliers are consistent regardless of whether the supplier elects to participate in the program. Duke Energy Kentucky does not issue any guarantees with respect to the program and does not participate in negotiations between suppliers and the financial institution. Duke Energy Kentucky does not have an economic interest in the supplier's decision to participate in the program and receives no interest, fees or other benefit from the financial institution based on supplier participation in the program.

Suppliers invoices sold to the financial institution under the program are included within Accounts payable on the Balance Sheets and were immaterial for the years ended December 31, 2025, and 2024, respectively, for Duke Energy Kentucky. All activity related to amounts due to suppliers who elected to participate in the program are included within Net cash provided by operating activities on the Statements of Cash Flows.

**Revenue Recognition**

Duke Energy Kentucky recognizes revenue as customers obtain control of promised goods and services in an amount that reflects consideration expected in exchange for those goods or services. Generally, the delivery of electricity and natural gas results in the transfer of control to customers at the time the commodity is delivered and the amount of revenue recognized is equal to the amount billed to each customer, including estimated volumes delivered when billings have not yet occurred. See Note 13 for further information.

**Derivatives and Hedging**

Derivative instruments may be used in connection with commodity price and interest rate activities, including swaps, futures, forwards and options. All derivative instruments, except those that qualify for the normal purchase/normal sale exception, are recorded on the Balance Sheets at fair value. For activity subject to regulatory accounting, gains and losses on derivative contracts are reflected as regulatory assets or regulatory liabilities and not as other comprehensive income or current period income. As a result, changes in fair value of these derivatives have no immediate earnings impact. See Note 10 for further information.

**Loss Contingencies and Environmental Liabilities**

Contingent losses are recorded when it is probable a loss has occurred and can be reasonably estimated. When a range of the probable loss exists and no amount within the range is a better estimate than any other amount, the minimum amount in the range is recorded. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Environmental liabilities are recorded on an undiscounted basis when environmental remediation or other liabilities become probable and can be reasonably estimated. Environmental expenditures related to past operations that do not generate current or future revenues are expensed. Environmental expenditures related to operations that generate current or future revenues are expensed or capitalized, as appropriate. Certain environmental expenditures receive regulatory accounting treatment and are recorded as regulatory assets. See Notes 2 and 3 for further information.

**Income Taxes**

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns. Duke Energy Kentucky has a tax-sharing agreement with Duke Energy, and income taxes recorded represent amounts Duke Energy Kentucky would incur as a separate C-Corporation. Deferred income taxes have been provided for temporary differences between GAAP and tax bases of assets and liabilities because the differences create taxable or tax-deductible amounts for future periods. Investment tax credits associated with regulated operations are deferred and amortized as a reduction of income tax expense over the estimated useful lives of the related properties.

Accumulated deferred income tax is valued using the enacted tax rate expected to apply to taxable income in the periods in which the deferred tax asset or liability is expected to be settled or realized. In the event of a change in tax rates, deferred tax assets and liabilities are remeasured as of the enactment date of the new rate. To the extent that the change in the value of the deferred tax represents an obligation to customers, the impact of the remeasurement is deferred to a regulatory liability. Remaining impacts are recorded in income from continuing operations. If Duke Energy Kentucky's estimate of the tax effect of reversing temporary differences is not reflective of actual outcomes, is modified to reflect new developments or interpretations of the tax law, is revised to incorporate new accounting principles, or changes in the expected timing or manner of the reversal then Duke Energy Kentucky's results of operations could be impacted.

Tax-related interest and penalties are recorded in Interest Expense and Other Income and Expenses, net, on the Statements of Operations. See Note 15 for further information.

**Dividend Restrictions**

Duke Energy Kentucky is required to pay dividends solely out of retained earnings and to maintain a minimum of 35% equity in its capital structure.

**New Accounting Standards**

Other than implementation of the enhanced income tax disclosure requirements as described in Note 15, no new accounting standards were adopted by Duke Energy Kentucky in 2025.

### 2. REGULATORY MATTERS

**REGULATORY ASSETS AND LIABILITIES**

Duke Energy Kentucky records regulatory assets and liabilities that result from the ratemaking process. See Note 1 for further information.

The following table represents the regulatory assets and liabilities on the Balance Sheets.

| | December 31, | | | | Earns/Pays | Recovery/Refund |
|---|---|---|---|---|---|---|
| (in millions) | | 2025 | | 2024 | a Return | Period Ends |
| **Regulatory Assets**[a] | | | | | | |
| East Bend deferrals | $ | **19.9** | $ | 24.2 | Yes | (c)(e) |
| Accrued pension and other post-retirement benefits | | **26.9** | | 29.1 | | (b) |
| COR regulatory asset | | **41.4** | | 31.9 | | (c) |
| AROs – coal ash | | **14.3** | | 14.3 | Yes | (c)(e) |
| East Bend outage normalization | | **8.1** | | 10.0 | | 2028 |
| Deferred fuel and purchased gas costs | | **12.1** | | 3.9 | | (d)(e)2026 |
| Environmental Surcharge Mechanism Deferral | | **1.5** | | 3.6 | Yes | (d)(e)2026 |
| Deferred Forced Outage Purchased Power | | **3.6** | | 4.1 | | 2028 |
| Advanced Metering Infrastructure | | **2.0** | | 2.4 | | 2033 |
| Deferred gas integrity costs | | **1.0** | | 1.4 | Yes | 2029 |
| Vacation accrual | | **1.3** | | 1.2 | | 2026 |
| Demand side management / Energy efficiency costs | | **1.8** | | — | | (c)(d) |
| Deferred limestone project costs | | **2.9** | | — | | (c) |
| Other | | **4.2** | | 3.5 | | (c)(d) |
| Total regulatory assets | | **141.0** | | 129.6 | | |
| Less: current portion | | **25.8** | | 19.3 | | |
| Total noncurrent regulatory assets | $ | **115.2** | $ | 110.3 | | |
| **Regulatory Liabilities**[a] | | | | | | |
| Net regulatory liability related to income taxes | $ | **90.9** | $ | 98.4 | | (c) |
| Accrued pension and other post-retirement benefits | | **4.6** | | 4.5 | | (b) |
| Deferred fuel and purchased gas costs | | **2.6** | | 1.0 | | (d)2026 |
| Demand side management / Energy efficiency costs | | **6.6** | | 4.8 | | (c)(d) |
| Profit sharing mechanism | | **5.7** | | — | | 2026 |
| Other | | **—** | | 0.1 | | |
| Total regulatory liabilities | $ | **110.4** | $ | 108.8 | | |
| Less: current portion | | **11.8** | | 12.1 | | |
| Total noncurrent regulatory liabilities | $ | **98.6** | $ | 96.7 | | |

(a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 14 for further information.
(c) The expected recovery or refund period varies or has not been determined.
(d) Deferred costs are recovered through a rider mechanism.
(e) Certain amounts are recovered through rates.

**RATE RELATED INFORMATION**

The KPSC approves rates for retail electric and natural gas services within the Commonwealth of Kentucky. The FERC approves rates for electric sales to wholesale customers served under cost-based rates, as well as sales of transmission service. For open regulatory matters, unless otherwise noted, Duke Energy Kentucky cannot predict the outcome or ultimate resolution of the respective matters.

***2022 Electric Base Rate Case***

In December 2022, Duke Energy Kentucky filed a base rate case with the KPSC driven by capital investments to strengthen the electricity generation and delivery systems along with adjusted depreciation rates for the East Bend and Woodsdale CT generation stations. Duke Energy Kentucky also requested approval for new programs and tariff updates, including a voluntary community-based renewable subscription program and two electric vehicle charging programs. The KPSC issued an order on October 12, 2023, including a $47.5 million increase in base revenues, an ROE of 9.75% for electric base rates and 9.65% for electric riders and an equity ratio of 52.145%. New rates went into effect October 13, 2023. Duke Energy Kentucky's request to adjust the depreciation rates of East Bend was denied and the KPSC ordered depreciation rates with a 2041 retirement date for the unit. The KPSC approved the request to align depreciation rates of Woodsdale CT with a 2040 retirement date and denied the voluntary community-based renewable subscription program and electric vehicle charging programs.

Revised rates were implemented in August 2024 after a rehearing request. On December 14, 2023, Duke Energy Kentucky filed an appeal with the Franklin County Circuit Court on certain matters for which the KPSC denied rehearing, specifically as it relates to the inclusion of decommissioning costs in depreciation rates for East Bend and Woodsdale. The case is fully briefed and Duke Energy Kentucky is awaiting the scheduling of oral arguments and the outcome of the appeal.

***2024 Electric Base Rate Case***

In December 2024, Duke Energy Kentucky filed a base rate case with the KPSC requesting an annualized increase in electric base rates of approximately $70 million. The request for the rate increase was driven by capital investments to strengthen the electricity generation and delivery systems. New rates went into effect on July 3, 2025, subject to refund. On October 2, 2025, the KPSC issued its decision approving a $43.7 million revenue requirement increase, with an ROE of 9.8% and an equity ratio of 52.73%. The KPSC further directed Duke Energy Kentucky to issue refunds of amounts collected since July 3, 2025, that exceed what has been approved by the order within 60 days. On October 22, 2025, Duke Energy Kentucky filed a petition for rehearing with the KPSC related to the treatment of terminal net salvage, rate case expense and recovery of costs from PJM. Additionally, on October 22, 2025, one commercial customer filed a petition for rehearing with the KPSC on a rate design issue, which does not impact the overall revenue requirement. On November 10, 2025, Duke Energy Kentucky's motions for reconsideration regarding rate case expense and recovery of costs from PJM were granted and the motion for reconsideration regarding the treatment of terminal net salvage was denied by the KPSC. In December 2025, $7.1 million was refunded to customers.

***2025 Natural Gas Base Rate Case***

On June 2, 2025, Duke Energy Kentucky filed a base rate case with the KPSC requesting an increase in natural gas base rates. The request for the rate increase was driven by capital investments to strengthen the natural gas delivery system. On October 20, 2025, Duke Energy Kentucky filed a settlement with the Office of the Kentucky Attorney General, that if approved, would resolve all issues in the case. The settlement included an increase in natural gas base rates of approximately $21.6 million, an ROE of 9.8% for base rates (9.7% for riders), an equity ratio of 52.649%, and approval for cost recovery of Aldyl-A pipe and service replacements through an existing rider. On December 23, 2025, the KPSC approved the settlement without modification. New rates went into effect January 3, 2026. This matter is now fully resolved.

***Transmission Planning Proceedings***

Duke Energy Kentucky is a member of PJM, the Independent System Operator (ISO) and FERC-approved Regional Transmission Organization (RTO) for the region in which Duke Energy Kentucky operates. Duke Energy Kentucky and other transmission owners in PJM have turned over control of their transmission facilities and their transmission systems are currently under the RTO dispatch control of PJM. Transmission service is provided on a regionwide, open-access basis using the transmission facilities of the PJM members at rates based on the costs of transmission service.

RTOs like PJM engage in long-term regional planning to ensure the transparent evaluation of transmission facilities and to assist in determining how such projects should be designed and built to meet broader regional needs. Costs are typically recovered from customers who benefit from the upgrades or, for certain larger projects, costs may be shared across the PJM region. Shared costs are determined according to a formula approved by FERC, and the formula relies on a Solution-Based Distribution Factor (DFAX) methodology. PJM has historically used a de minimis threshold in its DFAX methodology that exempts zones from paying a portion of transmission costs if the zone's calculated use of the transmission facility is below 1%. Duke Energy Kentucky has historically been below the de minimis threshold for certain transmission projects and, as such, was not allocated respective costs for those projects.

From time to time, various parties have challenged cost allocations for specific RTO-area transmission projects, including PJM, at the FERC and other appellate courts. On March 6, 2026, FERC issued a ruling related to these cost challenges that is expected to impact the historical transmission cost allocations of PJM. Specifically, the FERC found that the de minimis threshold used in the DFAX cost allocation methodology is unjust, unreasonable and inconsistent with cost causation. Among other considerations, FERC noted that larger RTO zones typically have higher peak loads and the same DFAX usage value could place a smaller zone above the 1% de minimis threshold— which is based on peak load—resulting in a cost allocation to the smaller zone, while a larger zone with comparable usage would receive none. In conjunction with this ruling, PJM was ordered to file tariff revisions within 90 days which update the DFAX cost allocation percentages in the tariff based on the elimination of the 1% de minimis threshold. PJM is permitted to seek an extension of this deadline. Based on those updated cost allocation percentages, PJM will then need to recalculate costs and issue refunds/surcharges (with interest) going back to June 18, 2015.

Duke Energy Kentucky is evaluating the potential impacts of this ruling, including any potential amounts owed to PJM, and is unable to reasonably estimate the ultimate financial statement impact. The deadline to submit a request for rehearing with the FERC is April 6, 2026

### 3. COMMITMENTS AND CONTINGENCIES

**GENERAL INSURANCE**

Duke Energy Kentucky has insurance and/or reinsurance coverage either directly or through indemnification from Duke Energy's captive insurance company, Bison Insurance Company Limited, and its affiliates, consistent with companies engaged in similar commercial operations with similar type properties. Duke Energy Kentucky's coverage includes (i) commercial general liability coverage for liabilities arising to third parties for bodily injury and property damage; (ii) workers' compensation; (iii) automobile liability coverage; and (iv) property coverage for all real and personal property damage. Real and personal property damage coverage excludes electric transmission and distribution lines, but includes damages arising from boiler and machinery breakdowns, earthquakes, flood damage and extra expense, but not outage or replacement power coverage. All coverage is subject to certain deductibles or retentions, sublimits, exclusions, terms and conditions common for companies with similar types of operations. Duke Energy Kentucky self-insures its electric transmission and distribution lines against loss due to storm damage and other natural disasters.

The cost of Duke Energy Kentucky's coverage can fluctuate year to year reflecting claims history and conditions of the insurance and reinsurance markets.

In the event of a loss, terms and amounts of insurance and reinsurance available might not be adequate to cover claims and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on Duke Energy Kentucky's results of operations, cash flows or financial position. Duke Energy Kentucky is responsible to the extent losses may be excluded or exceed limits of the coverage available.

**ENVIRONMENTAL**

Duke Energy Kentucky is subject to federal, state and local regulations regarding air and water quality, hazardous and solid waste disposal, coal ash and other environmental matters. These regulations can be changed from time to time, imposing new obligations on Duke Energy Kentucky.

**Remediation Activities**

In addition to the AROs discussed in Note 6, Duke Energy Kentucky is responsible for environmental remediation at various sites. These include certain properties that are part of ongoing operations and sites formerly owned or used by Duke Energy Kentucky. These sites are in various stages of investigation, remediation and monitoring. Managed in conjunction with relevant federal, state and local agencies, remediation activities vary based upon site condition and location, remediation requirements, complexity and sharing of responsibility. If remediation activities involve joint and several liability provisions, strict liability, or cost recovery or contribution actions, Duke Energy Kentucky could potentially be held responsible for environmental impacts caused by other potentially responsible parties, and may also benefit from insurance policies or contractual indemnities that cover some or all cleanup costs. Liabilities are recorded when losses become probable and are reasonably estimable. The total costs that may be incurred cannot be estimated because the extent of environmental impact, allocation among potentially responsible parties, remediation alternatives and/or regulatory decisions have not yet been determined. Additional costs associated with remediation activities are likely to be incurred in the future and could be significant. Costs are typically expensed as Operation, maintenance and other on the Statements of Operations unless regulatory recovery of the costs is deemed probable.

Duke Energy Kentucky has accrued approximately $0.8 million and $0.6 million of probable and estimable costs related to its various environmental sites in Other within Other Noncurrent Liabilities on the Balance Sheets as of December 31, 2025, and 2024, respectively. Additional losses in excess of recorded reserves are expected to be immaterial for the stages of investigation, remediation and monitoring for the environmental sites that have been evaluated. The maximum amount of the range for all stages of Duke Energy Kentucky's environmental sites cannot be determined at this time.

**LITIGATION**

Duke Energy Kentucky is involved in other legal, tax and regulatory proceedings arising in the ordinary course of business, some of which involve significant amounts. Duke Energy Kentucky believes the final disposition of these proceedings will not have a material effect on its results of operations, cash flows or financial position. Duke Energy Kentucky expenses legal costs related to the defense of loss contingencies as incurred.

**OTHER COMMITMENTS AND CONTINGENCIES**

**General**

As part of its normal business, Duke Energy Kentucky is party to various financial guarantees, performance guarantees and other contractual commitments to extend guarantees of credit and other assistance to various third parties. These guarantees involve elements of performance and credit risk, which are not included on the Balance Sheets. The possibility of Duke Energy Kentucky having to honor its contingencies is largely dependent upon future operations of various third parties or the occurrence of certain future events.

**Purchase Obligations**

**Pipeline and Storage Capacity Contracts**

Duke Energy Kentucky enters into pipeline and storage capacity contracts that commit future cash flows to acquire services needed in its business. Costs arising from capacity commitments are recovered via the Gas Cost Adjustment Clause in Kentucky. The time period for fixed payments under these pipeline and storage capacity contracts is up to 18 years.

Certain storage and pipeline capacity contracts require the payment of demand charges that are based on rates approved by the FERC in order to maintain rights to access the natural gas storage or pipeline c8apacity on a firm basis during the contract term. The demand charges that are incurred in each period are recognized in the Statements of Operations as part of natural gas purchases and are included in Cost of natural gas.

The following table presents future unconditional purchase obligations under these contracts.

| (in millions) | December 31, 2025 |
|---|---|
| 2026 | $ 29.6 |
| 2027 | 29.8 |
| 2028 | 29.9 |
| 2029 | 29.5 |
| 2030 | 20.9 |
| Thereafter | 205.3 |
| Total | $ 345.0 |

## 4. LEASES

As part of its operations, Duke Energy Kentucky leases space on communication towers under various terms and expiration dates. Certain Duke Energy Kentucky lease agreements include options for renewal and early termination. The intent to renew a lease varies depending on the lease type and asset. Renewal options that are reasonably certain to be exercised are included in the lease measurements. The decision to terminate a lease early is dependent on various economic factors. No termination options have been included in any of the lease measurements.

Duke Energy Kentucky has certain lease agreements, which include variable lease payments that are based on the usage of an asset. These variable lease payments are not included in the measurement of the ROU assets or operating lease liabilities on the Balance Sheets.

The following table presents the components of lease expense and are included in Operations, maintenance and other on the Statements of Operations.

| | Years Ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| Operating lease expense | $ 1.9 | $ 1.7 |
| Variable lease expense | — | 0.1 |
| Total lease expense | $ 1.9 | $ 1.8 |

The following table presents operating lease maturities and a reconciliation of the undiscounted cash flows to operating lease liabilities.

| (in millions) | December 31, 2025 |
|---|---|
| 2026 | $ 0.4 |
| 2027 | 0.4 |
| 2028 | 0.4 |
| 2029 | 0.3 |
| 2030 | 0.3 |
| Thereafter | 2.6 |
| Total operating lease payments | 4.4 |
| Less: present value discount | (1.0) |
| Total operating lease liabilities[(a)] | $ 3.4 |

(a) Certain operating lease payments include renewal options that are reasonably certain to be exercised.

The following tables contain additional information related to leases.

| | | December 31, | |
|---|---|---|---|
| (in millions) | Classification | 2025 | 2024 |
| Assets | | | |
| Operating | Operating lease ROU assets, net | $ 3.3 | $ 4.0 |
| Total lease assets | | $ 3.3 | $ 4.0 |
| Liabilities | | | |
| Current | | | |
| Operating | Other current liabilities | $ 0.2 | $ 0.3 |
| Noncurrent | | | |
| Operating | Operating lease liabilities | 3.2 | 3.8 |
| Total lease liabilities | | $ 3.4 | $ 4.1 |

| | Years ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| **Cash paid for amounts included in the measurement of lease liabilities[(a)]** | | |
| Operating cash flows from operating leases | $ 0.4 | $ 0.6 |

(a) No amounts were classified as investing cash flows from operating leases for the years ended December 31, 2025, and 2024.

| | December 31, | |
|---|---|---|
| | 2025 | 2024 |
| **Weighted average remaining lease term (years)** | | |
| Operating leases | 12 | 12 |
| **Weighted average discount rate[(a)]** | | |
| Operating leases | 4.5 % | 4.4 % |

(a) The discount rate is calculated using the rate implicit in a lease if it is readily determinable. Generally, the rate used by the lessor is not provided to Duke Energy Kentucky and in these cases the incremental borrowing rate is used. Duke Energy Kentucky will typically use its fully collateralized incremental borrowing rate as of the commencement date to calculate and record the lease. The incremental borrowing rate is influenced by the lessee's credit rating and lease term and as such may differ for individual leases, embedded leases or portfolios of leased assets.

## 5. DEBT AND CREDIT FACILITIES

**SUMMARY OF DEBT AND RELATED TERMS**

The following table summarizes outstanding debt.

| | | | December 31, | |
|---|---|---|---|---|
| (in millions) | Weighted Average Interest Rate | Year Due | 2025 | 2024 |
| Unsecured debt | 4.90 % | 2026-2057 | $ 885.0 | $ 830.0 |
| Tax-exempt bonds[(a)(b)] | 3.26 % | 2027 | 76.7 | 76.7 |
| Money pool borrowings[(b)(c)] | 3.36 % | 2030 | 39.0 | 25.0 |
| Unamortized debt discount and premium, net | | | (0.1) | (0.1) |
| Unamortized debt issuance costs | | | (3.0) | (2.7) |
| Total debt | 4.71 % | | $ 997.6 | $ 928.9 |
| Short-term money pool borrowings | | | (14.0) | — |
| Current maturities of long-term debt | | | (45.0) | (94.9) |
| Total long-term debt | | | $ 938.6 | $ 834.0 |

(a) Includes $27 million that is secured by a bilateral letter of credit agreement at December 31, 2025, and 2024.
(b) Floating-rate debt. At December 31, 2024, the weighted average interest rate was 3.72% and 4.69% for tax-exempt bonds and money pool borrowings, respectively.
(c) Includes $25 million classified as Long-Term Debt Payable to Affiliated Companies on the Balance Sheets at December 31, 2025, and 2024.

**MATURITIES AND CALL OPTIONS**

The following table shows the annual maturities of long-term debt for the next five years and thereafter. Amounts presented exclude short-term notes payable and debt issuance costs..

| (in millions) | December 31, 2025 |
|---|---|
| 2026 | $ 45.0 |
| 2027 | 76.7 |
| 2028 | 40.0 |
| 2029 | 105.0 |
| 2030 | 127.5 |
| Thereafter | 592.5 |
| Total long-term debt, including current maturities | $ 986.7 |

Duke Energy Kentucky has the ability under certain debt facilities to call and repay the obligation prior to its scheduled maturity. Therefore, the actual timing of future cash repayments could be materially different than as presented above.

**SHORT-TERM OBLIGATIONS CLASSIFIED AS LONG-TERM DEBT**

Certain tax-exempt bonds that may be put to Duke Energy Kentucky at the option of the holder and money pool borrowings, which are short-term obligations by nature, are classified as long-term due to Duke Energy Kentucky's intent and ability to utilize such borrowings as long-term financing. As Duke Energy's Master Credit Facility and Duke Energy Kentucky's other bilateral letter of credit agreements have non-cancelable terms in excess of one year as of the balance sheet date, Duke Energy Kentucky has the ability to refinance these short-term obligations on a long-term basis. See "Available Credit Facilities" below for additional information.

At December 31, 2025, and 2024, $27 million of tax-exempt bonds and $25 million of money pool borrowings were classified as Long-Term Debt and Long-Term Debt Payable to Affiliated Companies, respectively, on the Balance Sheets.

**SUMMARY OF SIGNIFICANT DEBT ISSUANCES**

The following table summarizes significant debt issuances (in millions).

| | Year Ended December 31, 2025 | | |
|---|---|---|---|
| Issuance Date | Maturity Date | Interest Rate | Amount |
| **Unsecured Debt** | | | |
| August 2025[(a)] | September 2030 | 5.41 % | $ 67.5 |
| August 2025[(a)] | September 2035 | 6.01 % | 42.5 |
| August 2025[(a)] | September 2037 | 6.11 % | 40.0 |
| Total issuances | | | $ 150.0 |

(a) Proceeds were used to repay $95 million of maturities due October 2025, repay $45 million of maturities due January 2026, pay down short-term debt and for general corporate purposes.

| | Year Ended December 31, 2024 | | |
|---|---|---|---|
| Issuance Date | Maturity Date | Interest Rate | Amount |
| **Unsecured Debt** | | | |
| June 2024[(a)] | July 2031 | 5.90 % | $ 80.0 |
| June 2024[(a)] | July 2034 | 6.00 % | 95.0 |
| June 2024[(a)] | July 2039 | 6.17 % | 50.0 |
| Total issuances | | | $ 225.0 |

(a) Proceeds were used to pay down short-term debt and for general corporate purposes.

**AVAILABLE CREDIT FACILITIES**

**Master Credit Facility**

In March 2026, Duke Energy extended the termination date of its existing $10 billion Master Credit Facility to March 2031. Duke Energy Kentucky has borrowing capacity under the Master Credit Facility up to a specified sublimit. Duke Energy has the unilateral ability at any time to increase or decrease Duke Energy Kentucky's borrowing sublimit, subject to a maximum sublimit. The amount available to Duke Energy Kentucky under the Master Credit Facility may be reduced due to backstop issuances of commercial paper. At December 31, 2025, Duke Energy Kentucky had a borrowing sublimit of $250 million and available capacity of $216 million under Duke Energy's Master Credit Facility.

Duke Energy Kentucky and Duke Energy Indiana, LLC, a subsidiary of Duke Energy, collectively have a $156 million bilateral letter of credit agreement with a termination date of August 2027. Duke Energy Kentucky may request the issuance of letters of credit up to $27 million on its behalf to support various series of tax-exempt bonds. This credit facility may not be used for any purpose other than to support the tax-exempt bonds.

**OTHER DEBT MATTERS**

**Money Pool**

Duke Energy Kentucky receives support for its short-term borrowing needs through participation with Duke Energy and certain of its subsidiaries in a money pool arrangement. Under this arrangement, those companies with short-term funds may provide short-term loans to affiliates participating under this arrangement. The money pool is structured such that Duke Energy Kentucky separately manages its cash needs and working capital requirements. Accordingly, there is no net settlement of receivables and payables between money pool participants. Duke Energy may loan funds to its participating subsidiaries, but may not borrow funds through the money pool.

Money pool receivable balances are reflected within Notes receivable from affiliated companies on the Balance Sheets. Money pool payable balances are reflected within either Notes payable to affiliated companies or Long-Term Debt Payable to Affiliated Companies on the Balance Sheets.

**Restrictive Debt Covenants**

Duke Energy Kentucky's debt and credit agreements contain various financial and other covenants. Duke Energy's Master Credit Facility contains a covenant requiring the debt-to-total capitalization ratio not to exceed 65% for each borrower. Failure to meet those covenants beyond applicable grace periods could result in accelerated due dates and/or termination of the agreements. As of December 31, 2025, Duke Energy Kentucky was in compliance with all covenants related to its debt agreements. In addition, some credit agreements may allow for acceleration of payments or termination of the agreements due to nonpayment, or acceleration of other significant indebtedness of the borrower or some of its subsidiaries. None of the debt or credit agreements contain material adverse change clauses.

## 6. ASSET RETIREMENT OBLIGATIONS

Duke Energy Kentucky records an ARO when it has a legal obligation to incur retirement costs associated with the retirement of a long-lived asset and the obligation can be reasonably estimated. Certain assets have an indeterminate life, and thus the fair value of the retirement obligation is not reasonably estimable. AROs are primarily related to closure of ash basins and landfills at a fossil generation facility and the retirement of natural gas mains. A liability for these AROs is recorded when a fair value is determinable.

Duke Energy Kentucky is subject to state and federal regulations covering the closure of coal ash impoundments. AROs recorded on the Balance Sheets include the legal obligation for the disposal of Coal Combustion Residuals (CCR), which is based upon estimated closure costs for impacted ash impoundments as a result of federal and state regulations, including CCR rules published by the EPA in 2015 and 2024. The amount recorded represents the discounted cash flows for estimated closure costs based upon specific closure plans. Actual costs to be incurred will be dependent upon factors that vary from site to site. The most significant factors are the method and time frame of closure at the individual sites. Closure methods considered include removing the water from ash basins, consolidating material as necessary and capping the ash with a synthetic barrier, excavating and relocating the ash to a lined structural fill or lined landfill or recycling the ash for concrete or some other beneficial use. The ultimate method and timetable for closure will be in compliance with standards set by federal and state regulations and other agreements. The ARO amount will be adjusted as additional information is gained through the closure and post-closure process, including acceptance and approval of compliance approaches, which may change management assumptions, and may result in a material change to the balance. Cost recovery for future expenditures is anticipated and will be pursued through the normal ratemaking process with federal and state utility commissions, which permit recovery of reasonable and prudently incurred costs associated with Duke Energy Kentucky's regulated operations..

Duke Energy Kentucky's regulated electric and regulated natural gas operations accrue costs of removal for property that does not have an associated legal retirement obligation based on regulatory orders from the KPSC. These costs of removal are recorded as a regulatory liability in accordance with regulatory accounting treatment. The amount spent may be higher than the amount accrued and result in a net asset. See Note 2 for the estimated cost of removal for assets without an associated legal retirement obligation, which are included in Regulatory assets on the Balance Sheets as of December 31, 2025, and 2024.

The following table presents the changes in the liability associated with AROs.

| | Years Ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| Balance at beginning of period | $ 87.1 | $ 88.0 |
| Accretion expense[(a)] | 4.5 | 4.5 |
| Liabilities settled[(b)] | (6.0) | (6.9) |
| Revisions to estimates of cash flows[(c)] | (5.6) | 1.5 |
| Balance at end of period | $ 80.0 | $ 87.1 |

(a) All accretion expense has been deferred in accordance with regulatory accounting treatment.
(b) Related to ash basin and landfill closure costs at the East Bend Station.
(c) The revision amounts represent the change in discounted cash flows for estimated closure costs as evaluated on a site-by-site basis. The decrease in 2025 primarily relates to lower third-party markup and a shift in timing of costs to future years.

The asset retirement costs associated with AROs are included within Property, Plant and Equipment on the Balance Sheets

## 7. PROPERTY, PLANT AND EQUIPMENT

The following table summarizes property, plant and equipment.

| | Average Remaining Useful Life | December 31, | |
|---|---|---|---|
| (in millions) | (Years) | 2025 | 2024 |
| Land | | $ 65.3 | $ 58.7 |
| Plant | | | |
| Electric generation, distribution and transmission | 38 | 2,367.9 | 2,280.2 |
| Natural gas transmission and distribution | 59 | 1,051.8 | 971.1 |
| Other buildings and improvements | 27 | 23.2 | 23.1 |
| Equipment | 11 | 59.5 | 58.4 |
| Construction in process | | 100.7 | 96.3 |
| Other | 13 | 97.0 | 87.1 |
| Total property, plant and equipment | | 3,765.4 | 3,574.9 |
| Accumulated depreciation and amortization | | (1,232.3) | (1,179.3) |
| Net property, plant and equipment[(a)] | | $ 2,533.1 | $ 2,395.6 |

(a) The debt component of AFUDC totaled $2.0 million and $2.5 million at December 31, 2025, and 2024, respectively.

## 8. OTHER INCOME AND EXPENSES, NET

The components of Other Income and Expenses, net on the Statements of Operations are as follows.

| | Years Ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| **Income/(Expense):** | | |
| Interest income | $ 2.2 | $ 4.0 |
| AFUDC equity | 4.8 | 4.6 |
| Other | 1.2 | 2.0 |
| **Other Income and Expenses, net** | $ 8.2 | $ 10.6 |

## 9. RELATED PARTY TRANSACTIONS

Duke Energy Kentucky engages in related party transactions, which are generally performed at cost and in accordance with KPSC and FERC regulations. Refer to the Balance Sheets for balances due to or from related parties. Transactions with related parties included in the Statements of Operations are presented in the following table.

| | Years Ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| Corporate governance and shared service expenses[(a)] | $ 70.1 | $ 81.5 |

(a) Duke Energy Kentucky is charged its proportionate share of costs, primarily related to human resources, employee benefits, information technology, legal and accounting fees, as well as other third-party costs, from a consolidated affiliate of Duke Energy. These amounts are recorded in Operation, maintenance and other on the Statements of Operations.

In addition to the amounts presented above, Duke Energy Kentucky has other affiliate transactions, including certain indemnification coverages through Duke Energy's wholly owned captive insurance subsidiary, rental of office space, participation in a money pool arrangement with Duke Energy and certain of its subsidiaries, other operational transactions and its proportionate share of certain charged expenses. See Note 5 for more information regarding the money pool.

As discussed in Note 12, certain trade receivables were previously sold by Duke Energy Kentucky to CRC, an indirect subsidiary of Duke Energy. The proceeds obtained from the sales of receivables were largely cash but included a subordinated note from CRC for a portion of the purchase price. In March 2024, Duke Energy repaid all outstanding CRC borrowings and terminated the related CRC credit facility.

**Intercompany Income Taxes**

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and jurisdictional returns. Duke Energy Kentucky has a tax sharing agreement with Duke Energy for the allocation of consolidated tax liabilities and benefits. Income taxes recorded represent amounts Duke Energy Kentucky would incur as a separate C-Corporation. Duke Energy Kentucky had an intercompany tax payable balance of $0.4 million and $7.8 million at December 31, 2025 and 2024, respectively. These amounts are included in Taxes Accrued on the Balance Sheets.

## 10. DERIVATIVES AND HEDGING

**COMMODITY PRICE RISK**

Duke Energy Kentucky has limited exposure to market price changes of fuel and emission allowance costs incurred for its retail customers due to the use of cost tracking and recovery mechanisms. Duke Energy Kentucky does have exposure to the impact of market fluctuations in the prices of electricity, fuel and emission allowances associated with its generation output not utilized to serve retail operations or committed load (off-system, wholesale power sales). Duke Energy Kentucky's outstanding commodity derivatives, FTRs, had a notional volume of 1,349 gigawatt-hours and 1,287 gigawatt-hours at December 31, 2025, and 2024, respectively.

See Note 11 for additional information on the fair value of commodity derivatives.

**INTEREST RATE RISK**

Duke Energy Kentucky is exposed to changes in interest rates as a result of its issuance or anticipated issuance of variable-rate and fixed-rate debt. Interest rate risk is managed by limiting variable-rate exposure to a percentage of total debt and by monitoring changes in interest rates. To manage risk associated with changes in interest rates, Duke Energy Kentucky may enter into financial contracts including interest rate swaps and U.S. Treasury lock agreements. The notional amount of interest rate swaps outstanding was $26.7 million at December 31, 2025, and 2024. Financial contracts entered into by Duke Energy Kentucky are not designated as a hedge because they are accounted for under regulatory accounting. With regulatory accounting, the mark-to-market gains or losses are deferred as regulatory liabilities or assets, respectively. Regulatory assets and regulatory liabilities are amortized consistent with the treatment of related costs in the ratemaking process. The accrual of interest on swaps is recorded as Interest Expense on the Statements of Operations.

See Note 11 for additional information on the fair value of interest rate derivatives.

**CREDIT RISK**

Duke Energy Kentucky analyzes the financial condition of counterparties prior to entering into agreements and establishes credit limits and monitors the appropriateness of those limits on an ongoing basis. Credit limits and collateral requirements for retail electric customers are established by the KPSC.

Duke Energy Kentucky's industry has historically operated under negotiated credit lines for physical delivery contracts. Duke Energy Kentucky may use master collateral agreements to mitigate certain credit exposures. The collateral agreements require certain counterparties to post cash or letters of credit for the amount of exposure in excess of an established threshold. The threshold amount represents an unsecured credit limit determined in accordance with the corporate credit policy. Collateral agreements also provide that the inability to post collateral is sufficient cause to terminate contracts and liquidate all positions.

Duke Energy Kentucky also obtains cash or letters of credit from customers to provide credit support outside of collateral agreements, where appropriate, based on its financial analysis of the customer and the regulatory or contractual terms and conditions applicable to each transaction.

## 11. FAIR VALUE MEASUREMENTS

Fair value is the exchange price to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. The fair value definition focuses on an exit price versus the acquisition cost. Fair value measurements use market data or assumptions market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs may be readily observable, corroborated by market data or generally unobservable. Valuation techniques maximize the use of observable inputs and minimize use of unobservable inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient. Fair value measurements are classified in three levels based on the fair value hierarchy as defined by GAAP.

Fair value accounting guidance permits entities to elect to measure certain financial instruments that are not required to be accounted for at fair value, such as equity method investments or the company's own debt, at fair value. Duke Energy Kentucky has not elected to record any of these items at fair value.

**Commodity derivatives**

If forward price curves are not observable for the full term of the contract and the unobservable period had more than an insignificant impact on the valuation, the commodity derivative is classified as Level 3. The valuation technique and unobservable input for an FTR is regional transmission organization auction pricing and FTR price - per megawatt-hour, respectively.

**Interest rate derivatives**

All over-the-counter interest rate contract derivatives are valued using financial models that utilize observable inputs for similar instruments and are classified as Level 2. Inputs include forward interest rate curves, notional amounts, interest rates and credit quality of the counterparties.

**QUANTITATIVE DISCLOSURES**

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Balance Sheets. Derivative amounts in the table below exclude cash collateral.

| | December 31, 2025 | | | December 31, 2024 | | |
|---|---|---|---|---|---|---|
| (in millions) | Total Fair Value | Level 2 | Level 3 | Total Fair Value | Level 2 | Level 3 |
| Derivative assets[(a)] | $ 0.4 | $ — | $ 0.4 | $ 1.1 | $ 0.1 | $ 1.0 |
| Derivative liabilities[(b)] | (1.0) | (1.0) | — | (1.2) | (1.2) | — |
| Net (liabilities) assets | $ (0.6) | $ (1.0) | $ 0.4 | $ (0.1) | $ (1.1) | $ 1.0 |

(a) Included in Other within Current Assets on the Balance Sheets. The amounts primarily relate to FTRs.
(b) Included in Other within Current Liabilities and Other within Other Noncurrent Liabilities on the Balance Sheets. The amounts relate to interest rate swaps.

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

| | Derivatives (net) | |
|---|---|---|
| | Years Ended December 31, | |
| (in millions) | 2025 | 2024 |
| Balance at beginning of period | $ 1.0 | $ 1.5 |
| Purchases, sales, issuances and settlements: | | |
| Purchases | 1.8 | 2.2 |
| Settlements | (1.9) | (3.7) |
| Total (losses) gains included on the Balance Sheets as regulatory assets or liabilities | (0.5) | 1.0 |
| Balance at end of period | $ 0.4 | $ 1.0 |

**OTHER FAIR VALUE DISCLOSURES**

At December 31, 2025, and 2024, the fair value of cash and cash equivalents, accounts and notes receivable, and accounts and notes payable are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

## 12. VARIABLE INTEREST ENTITIES

A variable interest entity (VIE) is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. A qualitative analysis of control determines the party that consolidates a VIE. This assessment is based on (i) what party has the power to direct the activities of the VIE that most significantly impact its economic performance and (ii) what party has rights to receive benefits or is obligated to absorb losses that could potentially be significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

**Cinergy Receivables Company**

Until March 2024, CRC was a bankruptcy remote, special purpose entity that was an affiliate of Duke Energy Kentucky. As discussed below, Duke Energy Kentucky did not consolidate CRC as it was not the primary beneficiary. On a revolving basis, CRC bought certain accounts receivable arising from the sale of electricity, natural gas and related services from Duke Energy Kentucky. CRC then borrowed amounts under a credit facility to buy the receivables from Duke Energy Kentucky. Borrowing availability from the credit facility was limited to the amount of qualified receivables sold to CRC, which generally excluded receivables past due more than a predetermined number of days and reserved for expected past due balances. The sole source of funds to satisfy the related debt obligation was cash collections from the receivables.

In March 2024, Duke Energy repaid all outstanding CRC borrowings and terminated the related CRC facility. Additionally, Duke Energy's restricted receivables outstanding at CRC at the time of termination related to Duke Energy Kentucky totaled $85.8 million and were transferred back to Duke Energy Kentucky to be collected and reported as Receivables on the Consolidated Balance Sheets.

CRC was considered a VIE because (i) equity capitalization was insufficient to support its operations, (ii) power to direct the activities that most significantly impact the economic performance of the entity was not held by the equity holder and (iii) deficiencies in net worth of CRC were funded by Duke Energy. The most significant activities that impacted the economic performance of CRC were decisions made to manage delinquent receivables. Duke Energy was considered the primary beneficiary and consolidated CRC as it made these decisions. Duke Energy Kentucky did not consolidate CRC.

The following table shows sales and cash flows related to receivables sold and reflects CRC activity prior to its termination in March 2024.

| | Years Ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| **Sales** | | |
| Receivables sold | $ — | $ 134.2 |
| Loss recognized on sale | — | 1.5 |
| **Cash flows** | | |
| Cash proceeds from receivables sold | $ — | $ 127.4 |
| Collection fees received | — | 0.1 |
| Return received on retained interests | — | 0.9 |

## 13. REVENUE

Duke Energy Kentucky recognizes revenue consistent with amounts billed under tariff offerings or at contractually agreed upon rates based on actual physical delivery of electric or natural gas service, including estimated volumes delivered when billings have not yet occurred. As such, the majority of Duke Energy Kentucky's revenues have fixed pricing based on the contractual terms of the published tariffs, with variability in expected cash flows attributable to the customer's volumetric demand and ultimate quantities of energy or natural gas supplied and used during the billing period. The stand-alone selling price of related sales are designed to support recovery of prudently incurred costs and an appropriate return on invested assets and are primarily governed by published tariff rates or contractual agreements approved by relevant regulatory bodies. Certain excise taxes and franchise fees levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis as part of revenues. Duke Energy Kentucky elects to account for all other taxes net of revenues.

Performance obligations are satisfied over time as energy or natural gas is delivered and consumed with billings generally occurring monthly and related payments due within 30 days, depending on regulatory requirements. In no event does the timing between payment and delivery of the goods and services exceed one year. Using this output method for revenue recognition provides a faithful depiction of the transfer of electric and natural gas service as customers obtain control of the commodity and benefit from its use at delivery. Additionally, Duke Energy Kentucky has an enforceable right to consideration for energy or natural gas delivered at any discrete point in time and will recognize revenue at an amount that reflects the consideration to which Duke Energy Kentucky is entitled for the energy or natural gas delivered.

As described above, the majority of Duke Energy Kentucky's tariff revenues are at-will and, as such, related contracts with customers have an expected duration of one year or less and will not have future performance obligations for disclosure.

Duke Energy Kentucky earns substantially all of its revenues through the sale of electricity and natural gas.

**Electricity Sales**

Electric sales revenues are earned primarily through retail and wholesale electric service through the generation, transmission, distribution and sale of electricity. Duke Energy Kentucky generally provides retail electric service customers with their full electric load requirements and sells wholesale block sales of electricity into the market.

Retail electric service is generally marketed throughout Duke Energy Kentucky's electric service territory through standard service offers. The standard service offers are through tariffs determined by the KPSC. Each tariff, which is assigned to customers based on customer class, has multiple components such as an energy charge, customer charge, demand charge and applicable riders. Duke Energy Kentucky considers each of these components to be aggregated into a single performance obligation for providing electric service. Electricity is considered a single performance obligation satisfied over time consistent with the series guidance and is provided and consumed over the billing period, generally one month. Retail electric service is typically provided to at-will customers who can cancel service at any time, without a substantive penalty. Additionally, Duke Energy Kentucky adheres to applicable regulatory requirements to ensure the collectability of amounts billed and appropriate mitigating procedures are followed when necessary. As such, revenue from contracts with customers is equivalent to the electricity supplied and billed in that period (including unbilled estimates).

Wholesale electric service is provided through block sales of electricity. Revenues for block sales are recognized monthly as energy is delivered and stand-ready service is provided, consistent with invoiced amounts and unbilled estimates.

**Natural Gas Sales**

Natural gas sales revenues are earned through retail natural gas service through the transportation, distribution and sale of natural gas. Duke Energy Kentucky generally provides natural gas service customers with all natural gas load requirements. Additionally, while natural gas can be stored, substantially all natural gas provided by Duke Energy Kentucky is consumed by customers simultaneously with receipt of delivery.

Retail natural gas service is marketed throughout Duke Energy Kentucky's natural gas service territory using published tariff rates. The tariff rates are established by the KPSC. Each tariff, which is assigned to customers based on customer class, has multiple components, such as a commodity charge, customer or monthly charge and transportation costs. Duke Energy Kentucky considers each of these components to be aggregated into a single performance obligation for providing natural gas service. For contracts where Duke Energy Kentucky provides all of the customer's natural gas needs, the delivery of natural gas is considered a single performance obligation satisfied over time, and revenue is recognized monthly based on billings and unbilled estimates as service is provided and the commodity is consumed over the billing period. Additionally, natural gas service is typically at-will and customers can cancel service at any time, without a substantive penalty. Duke Energy Kentucky also adheres to applicable regulatory requirements to ensure the collectability of amounts billed and receivable and appropriate mitigating procedures are followed when necessary.

**Disaggregated Revenues**

For electric and natural gas sales, revenue by customer class is most meaningful to Duke Energy Kentucky as each respective customer class collectively represents unique customer expectations of service, generally has different energy and demand requirements and operates under tailored, regulatory approved pricing structures. Additionally, each customer class is impacted differently by weather and a variety of economic factors including the level of population growth, economic investment, employment levels and regulatory activities. As such, analyzing revenues disaggregated by customer class allows Duke Energy Kentucky to understand the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

Disaggregated revenues are presented as follows:

| (in millions) | Years Ended December 31, | |
|---|---|---|
| **By market or type of customer** | 2025 | 2024 |
| Electricity Sales | | |
| Residential | $ 217.0 | $ 199.9 |
| Commercial | 211.4 | 200.5 |
| Industrial | 70.4 | 70.8 |
| Wholesale[(a)] | 36.6 | 19.9 |
| Other revenues | 10.1 | 14.6 |
| Total Electricity Sales revenue from contracts with customers | $ 545.5 | $ 505.7 |
| Natural Gas Sales | | |
| Residential | $ 104.8 | $ 81.2 |
| Commercial | 46.7 | 37.7 |
| Industrial | 6.5 | 6.0 |
| Other revenues | 3.6 | 3.4 |
| Total Natural Gas Sales revenue from contracts with customers | $ 161.6 | $ 128.3 |
| Total revenue from contracts with customers | $ 707.1 | $ 634.0 |
| Other revenue sources[(b)] | 9.8 | 4.0 |
| Total revenues | $ 716.9 | $ 638.0 |

(a) Duke Energy Kentucky nets wholesale electric sales and purchases on an hourly basis. As such, the net position may result in fluctuations between positive and negative net revenues at the end of a reporting period.
(b) Other revenue sources include revenues from derivatives, leases and alternative revenue programs that are not considered revenues from contracts with customers.

The following table presents the reserve for credit losses for trade and other receivables.

| (in millions) | |
|---|---|
| **Balance at December 31, 2023** | $ 0.7 |
| Credit Loss Expense | 0.2 |
| Other Adjustments | 2.6 |
| **Balance at December 31, 2024** | $ 3.5 |
| Write-offs | (3.6) |
| Credit Loss Expense | 3.3 |
| **Balance at December 31, 2025** | $ 3.2 |

Trade and other receivables are evaluated based on an estimate of the risk of loss over the life of the receivable and current and historical conditions using supportable assumptions. Management evaluates the risk of loss for trade and other receivables by comparing the historical write-off amounts to total revenue over a specified period. Historical loss rates are adjusted due to the impact of current conditions, as well as forecasted conditions over a reasonable time period. The calculated write-off rate can be applied to the receivable balance for which an established reserve does not already exist. Management reviews the assumptions and risk of loss periodically for trade and other receivables.

## 14. EMPLOYEE BENEFIT PLANS

**DEFINED BENEFIT RETIREMENT PLANS**

Duke Energy Kentucky participates in qualified, non-contributory defined benefit retirement plans, which consist of the Duke Energy Retirement Cash Balance Plan (RCBP) and the Duke Energy Legacy Pension Plan (DELPP). Duke Energy Kentucky participants also participate in non-qualified defined benefit retirement plans and other post-retirement benefit plans sponsored by Duke Energy. Duke Energy allocates pension and other post-retirement obligations and costs related to these plans to Duke Energy Kentucky. The plans cover most employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits based upon a percentage of current eligible earnings based on age and/or years of service and interest credits. Certain employees are covered under plans that use a final average earnings formula. Under these average earnings formulas, a plan participant accumulates a retirement benefit equal to the sum of percentages of their (i) highest three-year or four-year average earnings, (ii) highest three-year or four-year average earnings in excess of covered compensation per year of participation (maximum of 35 years) and/or (iii) highest three-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains, and Duke Energy Kentucky participates in, non-qualified, non-contributory defined benefit retirement plans which cover certain executives. The qualified and non-qualified non-contributory defined benefit plans are closed to new participants.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations. Actuarial gains experienced by the defined benefit retirement plans in remeasuring plan assets as of December 31, 2025, were attributable to actual investment performance that exceeded expected investment performance. Actuarial losses experienced by the defined benefit retirement plans in remeasuring plan obligations as of December 31, 2025, were primarily attributable to the decrease in the discount rate used to measure plan obligations. Actuarial gains experienced by the defined benefit retirement plans in remeasuring plan obligations as of December 31, 2024, were primarily attributable to the increase in the discount rate used to measure plan obligations. Actuarial losses experienced by the defined benefit retirement plans in remeasuring plan assets as of December 31, 2024, were primarily attributable to actual investment performance that was less than expected investment performance.

As a result of the application of settlement accounting due to total lump-sum benefit payments exceeding the settlement threshold (defined as the sum of service cost and interest cost on projected benefit obligation components of net periodic benefit costs) for one of its qualified pension plans, Duke Energy Kentucky recognized settlement charges of $0.5 million, which were recorded to Other Income and Expenses, net, within the Statements of Operations as of December 31, 2024. Settlement charges include amounts allocated by Duke Energy for employees of Duke Energy Kentucky and allocated charges for their proportionate share of settlement charges for employees of Duke Energy's shared services affiliate. As a result of the remeasurement due to the application of settlement accounting, Duke Energy Kentucky recognized a remeasurement loss of $2.1 million, which is recorded in Other within Other Noncurrent Assets on the Balance Sheet as of December 31, 2024. The remeasurement loss, which represents a decrease in funded status, reflects an increase of $0.1 million in the fair value of plan assets and an increase of $2.2 million in the projected benefit obligation.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. Actual contributions for Duke Energy Kentucky were $1.7 million and $1.6 million for the years ended December 31, 2025, and 2024, respectively.

Net periodic benefit costs disclosed in the tables below represent the cost of the respective plan for the periods presented prior to capitalization of amounts reflected as Net property, plant and equipment, on the Balance Sheets. Only the service cost component of net periodic benefit costs is eligible to be capitalized. The remaining non-capitalized portions of net periodic benefit costs are classified as either: (i) service cost, which is recorded in Operations, maintenance and other on the Statements of Operations; or as (ii) components of non-service cost, which is recorded in Other Income and Expenses, net, on the Statements of Operations. Amounts presented in the tables below represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of Duke Energy Kentucky. Additionally, Duke Energy Kentucky is allocated its proportionate share of pension and other post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provides support to Duke Energy Kentucky. These allocated amounts are included in the governance and shared services costs discussed in Note 9.

**QUALIFIED PENSION PLANS**

**Components of Net Periodic Pension Costs**

| | Years Ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| Service cost | $ 0.6 | $ 0.6 |
| Interest cost on projected benefit obligation | 3.9 | 3.8 |
| Expected return on plan assets | (5.0) | (5.2) |
| Amortization of prior service credit | (0.1) | (0.1) |
| Amortization of actuarial loss | 0.8 | 0.5 |
| Settlement charge | — | 0.5 |
| Net periodic pension costs | $ 0.2 | $ 0.1 |

**Amounts Recognized in Regulatory Assets**

| | December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| Regulatory assets, net (decrease) increase | $ (2.0) | $ 2.8 |

**Reconciliation of Funded Status to Net Amount Recognized**

| | Years Ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| **Change in Projected Benefit Obligation** | | |
| Obligation at prior measurement date | $ 71.7 | $ 73.9 |
| Service cost | 0.5 | 0.6 |
| Interest cost | 3.9 | 3.8 |
| Actuarial (gain) loss | (0.2) | 0.1 |
| Benefits paid | (6.1) | (6.7) |
| Transfers [(a)] | 1.5 | — |
| Obligation at measurement date | $ 71.3 | $ 71.7 |
| **Accumulated Benefit Obligation at measurement date** | $ 70.5 | $ 70.8 |
| **Change in Fair Value of Plan Assets** | | |
| Plan assets at prior measurement date | $ 65.1 | $ 68.3 |
| Actual return on plan assets | 6.4 | 1.9 |
| Benefits paid | (6.1) | (6.7) |
| Employer contributions | 1.7 | 1.6 |
| Transfers [(a)] | 1.5 | — |
| Plan assets at measurement date | $ 68.6 | $ 65.1 |
| Funded status of plan | $ (2.7) | $ (6.6) |

(a) Transfers represents net amounts associated with plan participants that have moved to/from other Duke Energy subsidiaries

**Amounts Recognized in the Balance Sheets**

| | December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| Prefunded pension[(a)] | $ 22.0 | $ 18.3 |
| Noncurrent pension liability[(b)] | 24.7 | 24.9 |
| Net liability recognized | $ (2.7) | $ (6.6) |
| Regulatory assets | $ 23.1 | $ 25.1 |

(a) Included in Other within Investments and Other Assets on the Balance Sheets.
(b) Included in Accrued pension and other post-retirement benefit costs on the Balance Sheets.

**Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets**

| | December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| Projected benefit obligation | $ 29.9 | $ 28.6 |
| Accumulated benefit obligation | 29.1 | 27.6 |
| Fair value of plan assets | 5.2 | 3.7 |

**Assumptions Used for Pension Benefits Accounting**

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The following table presents the assumptions or range of assumptions used for pension benefit accounting.

| | December 31, | |
|---|---|---|
| | 2025 | 2024 |
| **Benefit Obligations** | | |
| Discount rate | 5.50 % | 5.70 % |
| Interest crediting rate | 4.84 % | 4.78 % |
| Salary increase | 3.50 % | 3.50 % |
| **Net Periodic Benefit Cost** | | |
| Discount rate | 5.70 % | 5.00% - 5.40% |
| Interest crediting rate | 4.78 % | 4.15 % |
| Salary increase | 3.50 % | 3.50 % |
| Expected long-term rate of return on plan assets | 8.50% - 7.00% | 8.50% - 7.00% |

**NON-QUALIFIED PENSION PLANS**

The accumulated benefit obligation, which equals the projected benefit obligation for non-qualified pension plans, was zero for Duke Energy Kentucky as of December 31, 2025. Employer contributions, which equal benefits paid for non-qualified pension plans, were zero for the year ended December 31, 2025. Net periodic pension costs for non-qualified pension plans were not material for the years ended December 31, 2025, or 2024.

**OTHER POST-RETIREMENT BENEFIT PLANS**

Duke Energy provides, and Duke Energy Kentucky participates in, some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans. The health care benefits include medical, dental and prescription drug coverage and are subject to certain limitations, such as deductibles and co-payments.

Duke Energy did not make any pre-funding contributions to its other post-retirement benefit plans during the years ended December 31, 2025, and 2024.

**Components of Net Periodic Other Post-Retirement Benefit Costs**

| | Years Ended December 31, | |
|---|---|---|
| (in millions) | 2025 | 2024 |
| Interest cost on accumulated post-retirement benefit obligation | $ 0.2 | $ 0.2 |
| Expected return on plan assets | (0.1) | (0.1) |
| Amortization of actuarial gain | (0.2) | (0.4) |
| Net periodic post-retirement pension costs | $ (0.1) | $ (0.3) |

**Amounts Recognized in Regulatory Assets and Regulatory Liabilities**

| (in millions) | December 31, 2025 | 2024 |
|---|---|---|
| Regulatory assets, net increase (decrease) | $ — | $ (0.2) |
| Regulatory liabilities, net increase (decrease) | 0.1 | (0.7) |

**Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs**

| (in millions) | Years ended December 31, 2025 | 2024 |
|---|---|---|
| **Change in Benefit Obligation** | | |
| Accumulated post-retirement benefit obligation at prior measurement date | $ 3.7 | $ 3.9 |
| Interest cost | 0.2 | 0.2 |
| Plan participants' contributions | 0.1 | — |
| Actuarial (gain) loss | (0.3) | — |
| Benefits paid | (0.3) | (0.4) |
| Accumulated post-retirement benefit obligation at measurement date | $ 3.4 | $ 3.7 |
| **Change in Fair Value of Plan Assets** | | |
| Plan assets at prior measurement date | $ 1.2 | $ 1.1 |
| Actual return on plan assets | 0.1 | 0.1 |
| Benefits paid | (0.3) | (0.4) |
| Employer contributions | 0.2 | 0.4 |
| Plan participants' contributions | 0.1 | — |
| Plan assets at measurement date | $ 1.3 | $ 1.2 |
| Funded status of plan | $ (2.1) | $ (2.5) |

**Amounts Recognized in the Balance Sheets**

| (in millions) | December 31, 2025 | 2024 |
|---|---|---|
| Current post-retirement liability[(a)] | $ 0.1 | $ 0.2 |
| Noncurrent post-retirement liability[(b)] | 2.0 | 2.3 |
| Total accrued post-retirement liability | $ 2.1 | $ 2.5 |
| Regulatory liabilities | $ 4.6 | $ 4.5 |

(a) Included in Other within Current Liabilities on the Balance Sheets.
(b) Included in Accrued pension and other post-retirement benefit costs on the Balance Sheets.

**Assumptions Used for Other Post-Retirement Benefits Accounting**

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The following tables present the assumptions used for other post-retirement benefits accounting.

| | December 31, 2025 | 2024 |
|---|---|---|
| **Benefit Obligations** | | |
| Discount rate | 5.50 % | 5.70 % |
| **Net Periodic Benefit Cost** | | |
| Discount rate | 5.70 % | 5.40 % |
| Expected long-term rate of return on plan assets | 7.00 % | 7.00 % |

**Assumed Health Care Cost Trend Rate**

| | December 31, 2025 | 2024 |
|---|---|---|
| Health care cost trend rate assumed for next year - pre-65 trend | 8.00 % | 7.00 % |
| Health care cost trend rate assumed for next year - post-65 trend | 8.00 % | — % |
| Rate to which the cost trend is assumed to decline (the ultimate trend rate) | 5.00 % | 4.75 % |
| Year that the rate reaches the ultimate trend rate | 2038 | 2034-2035 |

**Expected Benefit Payments**

The following table presents Duke Energy's expected benefit payments to participants on behalf of Duke Energy Kentucky in its qualified and other post-retirement benefit plans over the next 10 years. These benefit payments reflect expected future service, as appropriate.

| (in millions) | Qualified Plans | Other Post-Retirement Plans | Total |
|---|---|---|---|
| Years ending December 31, | | | |
| 2026 | $ 6.3 | $ 0.8 | $ 7.1 |
| 2027 | 6.3 | 0.6 | 6.9 |
| 2028 | 6.4 | 0.5 | 6.9 |
| 2029 | 6.2 | 0.4 | 6.6 |
| 2030 | 6.1 | 0.4 | 6.5 |
| 2031-2035 | 29.0 | 1.0 | 30.0 |

**MASTER RETIREMENT TRUST**

The assets for the Duke Energy Kentucky plans discussed above are derived from the Master Retirement Trust (Master Trust) that is held by Duke Energy and, as such, Duke Energy Kentucky is allocated its proportionate share of assets discussed below. Assets for both the qualified pension and other post-retirement benefits are maintained in the Master Trust. Duke Energy also invests other post-retirement assets in Voluntary Employees' Beneficiary Association trusts. The investment objective is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants. As of December 31, 2025, Duke Energy assumes qualified pension and other post-retirement plan assets will generate a long-term rate of return of 8.50% for the RCBP account assets and 7.00% for the DELPP account assets. The expected long-term rate of return was developed using a weighted average calculation of expected returns based primarily on future expected returns across asset classes considering the use of active asset managers, where applicable. The asset allocation targets were set after considering the investment objective and the risk profile. Equity securities are held for their high expected return. Debt securities are primarily held to hedge the qualified pension plan liability. Return seeking debt securities, hedge funds and other global securities are held for diversification. Investments within asset classes are diversified to achieve broad market participation and reduce the impact of individual managers or investments.

Effective January 1, 2026, the target asset allocation for the RCBP account assets is 45% liability hedging and 55% return-seeking assets and the target asset allocation for the DELPP account assets is 65% liability hedging assets and 35% return-seeking assets. Duke Energy periodically reviews its asset allocation targets, and over time, as the funded status of the benefit plans change, the target asset allocations of the plans may be changed as well.

The following table includes the target asset allocations by asset class at December 31, 2025, and the actual asset allocations for the RCBP assets.

| Asset Category | Target Allocation | Actual Allocation at December 31, 2025 | 2024 |
|---|---|---|---|
| Global equity securities | 36 % | 37 % | 44 % |
| Global private equity securities | 1 % | 1 % | 1 % |
| Debt securities | 45 % | 45 % | 33 % |
| Return seeking debt securities | 6 % | 5 % | 7 % |
| Hedge funds | 5 % | 5 % | 5 % |
| Real assets and cash | 7 % | 7 % | 10 % |
| Total | 100 % | 100 % | 100 % |

The following table includes the target asset allocations by asset class at December 31, 2025, and the actual asset allocations for the DELPP assets.

| Asset Category | Target Allocation | Actual Allocation at December 31, 2025 | 2024 |
|---|---|---|---|
| Global equity securities | 22 % | 23 % | 15 % |
| Debt securities | 65 % | 64 % | 79 % |
| Return seeking debt securities | 4 % | 3 % | 2 % |
| Hedge funds | 5 % | 5 % | — % |
| Real assets and cash | 4 % | 5 % | 4 % |
| Total | 100 % | 100 % | 100 % |

**EMPLOYEE SAVINGS PLAN**

Duke Energy Kentucky also participates in employee savings plans sponsored by Duke Energy. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100% of employee before-tax and Roth 401(k) contributions and, as applicable, after-tax contributions of up to 6% of eligible pay per period.

For new and rehired non-union and certain unionized employees who are not eligible to participate in Duke Energy's defined benefit plans, an additional employer contribution of 4% of eligible pay per pay period, which is subject to a three-year vesting schedule, is provided to the employee's savings plan account.

Duke Energy Kentucky's expense related to its proportionate share of pretax employer contributions and the additional 4% employer contribution was $1.7 million and $1.3 million for the years ended December 31, 2025, and 2024, respectively.

## 15. INCOME TAXES

**INCOME TAX EXPENSE**

**Improvements to Income Tax Disclosures**

In December 2023, the Financial Accounting Standards Board (FASB) issued new accounting guidance to enhance income tax disclosures by requiring consistent categorization and additional disaggregation of information in the rate reconciliation, as well as an annual disclosure of income taxes paid information disaggregated by jurisdiction. Duke Energy Kentucky adopted this guidance on a prospective basis as of January 1, 2025. This guidance impacted the financial statement disclosures with no impact on the results of operations, cash flows or financial condition.

**INCOME TAX EXPENSE**

**Components of Income Tax Expense**

| (in millions) | Years ended December 31, 2025 | 2024 |
|---|---|---|
| **Current income taxes** | | |
| Federal | $ 16.4 | $ 24.7 |
| State | 2.1 | 3.0 |
| Total current income taxes | 18.5 | 27.7 |
| **Deferred income taxes** | | |
| Federal | 5.5 | $ (5.5) |
| State | 3.8 | $ 2.8 |
| Total deferred income taxes[(a)] | 9.3 | (2.7) |
| Total income tax expense included in Statements of Operations | $ 27.8 | $ 25.0 |

(a) Total deferred income taxes include income tax attribute (generation)/utilization, under the tax sharing agreement, of ($5.6) million and ($11.6) million in 2025 and 2024, respectively.

**Statutory Rate Reconciliation**

The following table present a reconciliation of income tax expense at the U.S. federal statutory tax rate to the actual tax expense from continuing operations.

| ($ in millions and effective tax rate in percent) | Year Ended December 31, 2025 | |
|---|---|---|
| U.S. Federal statutory income tax | $ 27.2 | 21.0 % |
| Federal | | |
| Tax credits | | |
| Research and Development | (0.2) | (0.1)% |
| Nontaxable and Nondeductible | | |
| Regulatory Deferrals | | |
| AFUDC equity income | (1.0) | (0.8)% |
| AFUDC equity depreciation | 0.5 | 0.4 % |
| Amortization of EDIT | (3.8) | (2.9)% |
| Other | 0.4 | 0.3 % |
| Domestic state and local income taxes, net of federal effect | 4.7 | 3.6 % |
| Total | $ 27.8 | 21.5 % |

The following table presents a reconciliation of income tax expense at the U.S. federal statutory tax rate to actual tax expense.

| (in millions) | Year Ended December 31, 2024 |
|---|---|
| Income tax expense, computed at the statutory rate of 21% | $ 26.5 |
| State income tax, net of federal income tax effect | 4.5 |
| Amortization of excess deferred income tax | (5.0) |
| Tax credits | (0.4) |
| Other items, net | (0.6) |
| Total income tax expense | $ 25.0 |
| Effective tax rate | 19.7 % |

**DEFERRED TAXES**

**Net Deferred Income Tax Liability Components**

| (in millions) | Years ended December 31, 2025 | 2024 |
|---|---|---|
| Deferred credits and other liabilities | $ 2.4 | $ 0.8 |
| Lease obligations | 0.9 | 1.0 |
| Tax credits and NOL carryforwards | 28.9 | 23.4 |
| Pension, post-retirement and other employee benefits | 2.0 | 3.0 |
| Other | 0.6 | 2.5 |
| Total deferred income tax assets | 34.8 | 30.7 |
| Investments and other assets | (1.9) | — |
| Accelerated depreciation rates | (357.8) | (339.2) |
| Regulatory assets and deferred debits, net | (4.8) | (4.4) |
| Total deferred income tax liabilities | (364.5) | (343.6) |
| Net deferred income tax liabilities | $ (329.7) | $ (312.9) |

The following table presents the expiration of tax credits and NOL carryforwards.

| (in millions) | December 31, 2025 Amount | Expiration Year | | |
|---|---|---|---|---|
| General business credits | $ 5.8 | 2027 | — | 2045 |
| Corporate AMT Credits | 22.9 | | Indefinite | |
| State NOL carryforward | 0.2 | 2037 | — | Indefinite |
| Total tax credits and NOL carryforwards | $ 28.9 | | | |

**INCOME TAXES PAID**

The following table presents income taxes paid.

| (in millions) | Year Ended December 31, 2025 |
|---|---|
| Federal | $ 22.9 |
| State | |
| Kentucky | 3.0 |
| Total State | 3.0 |
| Total Income Taxes Paid (net of refunds) | $ 25.9 |

**UNRECOGNIZED TAX BENEFITS**

The following table presents changes to unrecognized tax benefits.

| (in millions) | Years Ended December 31, 2025 | 2024 |
|---|---|---|
| Unrecognized tax benefits – January 1 | $ 0.6 | $ 0.6 |
| Unrecognized tax benefits – December 31 | $ 0.6 | $ 0.6 |

The following table includes additional information regarding the unrecognized tax benefits at December 31, 2025.

| (in millions) | December 31, 2025 |
|---|---|
| Amount that if recognized, would affect the effective tax rate or regulatory liability(a) | $ 0.6 |

(a) Duke Energy Kentucky is unable to estimate the specific amounts that would affect the effective tax rate versus the regulatory liability.

**OTHER TAX MATTERS**

Duke Energy Kentucky recognized no interest income, interest expense or penalties related to income taxes on the Statements of Operations in 2025, or 2024. As of December 31, 2025, and 2024, no amounts were recognized on the Balance Sheets for interest or penalties related to income taxes..

Duke Energy Kentucky is no longer subject to federal, state and local income tax examinations by tax authorities for years before 2019, aside from certain tax attributes carried forward for utilization in future years.

## 16. SUBSEQUENT EVENTS

Subsequent events were evaluated through March 27, 2026. For information on subsequent events related to regulatory matters, debt and credit facilities and employee benefit plans, see Note 2, 5 and 14, respectively.

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES**

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

| Line No. | Item<br>(a) | Unrealized Gains and Losses on Available-For-Sale Securities<br>(b) | Minimum Pension Liability Adjustment (net amount)<br>(c) | Foreign Currency Hedges<br>(d) | Other Adjustments<br>(e) | Other Cash Flow Hedges Interest Rate Swaps<br>(f) | Other Cash Flow Hedges [Specify]<br>(g) | Totals for each category of items recorded in Account 219<br>(h) | Net Income (Carried Forward from Page 116, Line 78)<br>(i) | Total Comprehensive Income<br>(j) |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Balance of Account 219 at Beginning of Preceding Year | | | | | | | | | |
| 2 | Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income | | | | | | | | | |
| 3 | Preceding Quarter/Year to Date Changes in Fair Value | | | | | | | | | |
| 4 | Total (lines 2 and 3) | | | | | | | | 101,445,306 | 101,445,306 |
| 5 | Balance of Account 219 at End of Preceding Quarter/Year | | | | | | | | | |
| 6 | Balance of Account 219 at Beginning of Current Year | | | | | | | | | |
| 7 | Current Quarter/Year to Date Reclassifications from Account 219 to Net Income | | | | | | | | | |
| 8 | Current Quarter/Year to Date Changes in Fair Value | | | | | | | | | |
| 9 | Total (lines 7 and 8) | | | | | | | | 101,507,497 | 101,507,497 |
| 10 | Balance of Account 219 at End of Current Quarter/Year | | | | | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

| Line No. | Classification (a) | Total Company For the Current Year/Quarter Ended (b) | Electric (c) | Gas (d) | Other (Specify) (e) | Other (Specify) (f) | Other (Specify) (g) | Common (h) |
|---|---|---|---|---|---|---|---|---|
| 1 | UTILITY PLANT | | | | | | | |
| 2 | In Service | | | | | | | |
| 3 | Plant in Service (Classified) | 3,374,581,091 | 2,287,325,323 | 1,033,215,572 | | | | 54,040,196 |
| 4 | Property Under Capital Leases | 3,306,849 | [(a)] 3,306,849 | | | | | |
| 5 | Plant Purchased or Sold | | | | | | | |
| 6 | Completed Construction not Classified | 290,048,556 | 204,049,265 | 85,891,538 | | | | 107,753 |
| 7 | Experimental Plant Unclassified | | | | | | | |
| 8 | Total (3 thru 7) | 3,667,936,496 | 2,494,681,437 | 1,119,107,110 | | | | 54,147,949 |
| 9 | Leased to Others | | | | | | | |
| 10 | Held for Future Use | 55,366 | 0 | 55,366 | | | | |
| 11 | Construction Work in Progress | 99,379,214 | 75,521,589 | 22,998,208 | | | | 859,417 |
| 12 | Acquisition Adjustments | | | | | | | |
| 13 | Total Utility Plant (8 thru 12) | 3,767,371,076 | 2,570,203,026 | 1,142,160,684 | | | | 55,007,366 |
| 14 | Accumulated Provisions for Depreciation, Amortization, & Depletion | 1,202,345,024 | 932,658,525 | 240,296,646 | | | | 29,389,853 |
| 15 | Net Utility Plant (13 less 14) | 2,565,026,052 | 1,637,544,501 | 901,864,038 | | | | 25,617,513 |
| 16 | DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION | | | | | | | |
| 17 | In Service: | | | | | | | |
| 18 | Depreciation | 1,160,966,676 | 932,658,525 | 221,338,701 | | | | 6,969,450 |
| 19 | Amortization and Depletion of Producing Natural Gas Land and Land Rights | | | | | | | |
| 20 | Amortization of Underground Storage Land and Land Rights | | | | | | | |
| 21 | Amortization of Other Utility Plant | 41,378,348 | | 18,957,945 | | | | 22,420,403 |
| 22 | Total in Service (18 thru 21) | 1,202,345,024 | 932,658,525 | 240,296,646 | | | | 29,389,853 |
| 23 | Leased to Others | | | | | | | |
| 24 | Depreciation | | | | | | | |
| 25 | Amortization and Depletion | | | | | | | |
| 26 | Total Leased to Others (24 & 25) | | | | | | | |
| 27 | Held for Future Use | | | | | | | |
| 28 | Depreciation | | | | | | | |
| 29 | Amortization | | | | | | | |
| 30 | Total Held for Future Use (28 & 29) | | | | | | | |
| 31 | Abandonment of Leases (Natural Gas) | | | | | | | |
| 32 | Amortization of Plant Acquisition Adjustment | | | | | | | |
| 33 | Total Accum Prov (equals 14) (22,26,30,31,32) | 1,202,345,024 | 932,658,525 | 240,296,646 | | | | 29,389,853 |

FOOTNOTE DATA

| (a) Concept: UtilityPlantInServicePropertyUnderCapitalLeases |
| --- |
| Property Under Capital Leases includes Net Operating Leases of $3,306,849. |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)**

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

| Line No. | Description of item (a) | Balance Beginning of Year (b) | Changes during Year Additions (c) | Changes during Year Amortization (d) | Changes during Year Other Reductions (Explain in a footnote) (e) | Balance End of Year (f) |
|---|---|---|---|---|---|---|
| 1 | Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1) | | | | | |
| 2 | Fabrication | | | | | |
| 3 | Nuclear Materials | | | | | |
| 4 | Allowance for Funds Used during Construction | | | | | |
| 5 | (Other Overhead Construction Costs, provide details in footnote) | | | | | |
| 6 | SUBTOTAL (Total 2 thru 5) | | | | | |
| 7 | Nuclear Fuel Materials and Assemblies | | | | | |
| 8 | In Stock (120.2) | | | | | |
| 9 | In Reactor (120.3) | | | | | |
| 10 | SUBTOTAL (Total 8 & 9) | | | | | |
| 11 | Spent Nuclear Fuel (120.4) | | | | | |
| 12 | Nuclear Fuel Under Capital Leases (120.6) | | | | | |
| 13 | (Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5) | | | | | |
| 14 | TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13) | | | | | |
| 15 | Estimated Net Salvage Value of Nuclear Materials in Line 9 | | | | | |
| 16 | Estimated Net Salvage Value of Nuclear Materials in Line 11 | | | | | |
| 17 | Est Net Salvage Value of Nuclear Materials in Chemical Processing | | | | | |
| 18 | Nuclear Materials held for Sale (157) | | | | | |
| 19 | Uranium | | | | | |
| 20 | Plutonium | | | | | |
| 21 | Other (Provide details in footnote) | | | | | |
| 22 | TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21) | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

| Line No. | Account (a) | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|---|---|---|---|---|---|---|---|
| 1 | 1. INTANGIBLE PLANT | | | | | | |
| 2 | (301) Organization | | | | | | |
| 3 | (302) Franchise and Consents | | | | | | |
| 4 | (303) Miscellaneous Intangible Plant | 37,386,262 | 376,875 | | | (37,763,137) | |
| 5 | TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4) | 37,386,262 | 376,875 | | | (37,763,137) | |
| 6 | 2. PRODUCTION PLANT | | | | | | |
| 7 | A. Steam Production Plant | | | | | | |
| 8 | (310) Land and Land Rights | 7,046,984 | | | | | 7,046,984 |
| 9 | (311) Structures and Improvements | 177,689,675 | (1,899,973) | (144,195) | | | 175,933,897 |
| 10 | (312) Boiler Plant Equipment | 585,770,535 | 27,976,346 | 18,226,285 | | | 595,520,596 |
| 11 | (313) Engines and Engine-Driven Generators | | | | | | |
| 12 | (314) Turbogenerator Units | 124,004,428 | 479,547 | 967,249 | | | 123,516,726 |
| 13 | (315) Accessory Electric Equipment | 49,766,185 | 2,673,680 | (1,350,477) | | | 53,790,342 |
| 13.1 | (315.1) Computer Hardware | | | | | 72,615 | 72,615 |
| 13.2 | (315.2) Computer Software | | | | | 1,442,947 | 1,442,947 |
| 13.3 | (315.3) Communication Equipment | | | | | | |
| 14 | (316) Misc. Power Plant Equipment | 24,856,386 | 894,981 | 251,946 | | | 25,499,421 |
| 15 | (317) Asset Retirement Costs for Steam Production | 90,893,184 | (5,853,687) | | | | 85,039,497 |
| 16 | TOTAL Steam Production Plant (Enter Total of lines 8 thru 15) | 1,060,027,377 | 24,270,894 | 17,950,808 | | 1,515,562 | 1,067,863,025 |
| 17 | B. Nuclear Production Plant | | | | | | |
| 18 | (320) Land and Land Rights | | | | | | |
| 19 | (321) Structures and Improvements | | | | | | |
| 20 | (322) Reactor Plant Equipment | | | | | | |
| 21 | (323) Turbogenerator Units | | | | | | |
| 22 | (324) Accessory Electric Equipment | | | | | | |
| 22.1 | (324.1) Computer Hardware | | | | | | |
| 22.2 | (324.2) Computer Software | | | | | | |
| 22.3 | (324.3) Communication Equipment | | | | | | |
| 23 | (325) Misc. Power Plant Equipment | | | | | | |
| 24 | (326) Asset Retirement Costs for Nuclear Production | | | | | | |
| 25 | TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24) | | | | | | |
| 26 | C. Hydraulic Production Plant | | | | | | |
| 27 | (330) Land and Land Rights | | | | | | |
| 28 | (331) Structures and Improvements | | | | | | |
| 29 | (332) Reservoirs, Dams, and Waterways | | | | | | |
| 30 | (333) Water Wheels, Turbines, and Generators | | | | | | |
| 31 | (334) Accessory Electric Equipment | | | | | | |
| 31.1 | (334.1) Computer Hardware | | | | | | |
| 31.2 | (334.2) Computer Software | | | | | | |
| 31.3 | (334.3) Communication Equipment | | | | | | |
| 32 | (335) Misc. Power Plant Equipment | | | | | | |
| 33 | (336) Roads, Railroads, and Bridges | | | | | | |
| 34 | (337) Asset Retirement Costs for Hydraulic Production | | | | | | |
| 35 | TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34) | | | | | | |
| 35.1 | D. Solar Production Plant | | | | | | |
| 35.2 | (338.1) Land and Land Rights | | | | | | |
| 35.3 | (338.2) Structures and Improvements | | | | | | |
| 35.5 | (338.4) Solar Panels | | | | | 14,937,514 | 14,937,514 |
| 35.6 | (338.5) Collector System | | | | | | |
| 35.7 | (338.6) Generator Step-up Transformers (GSU) | | | | | | |
| 35.8 | (338.7) Inverters | | | | | 655,775 | 655,775 |
| 35.9 | (338.8) Other Accessory Electrical Equipment | | | | | 2,789,830 | 2,789,830 |
| 35.10 | (338.9) Computer Hardware | | | | | 167,150 | 167,150 |
| 35.11 | (338.10) Computer Software | | | | | | |
| 35.12 | (338.11) Communication Equipment | | | | | | |
| 35.13 | (338.12) Miscellaneous Power Plant Equipment | | | | | | |
| 35.14 | (338.13) Asset Retirement Costs for Solar Production | | | | | 442,832 | 442,832 |
| 35.15 | TOTAL Solar Production Plant (Enter Total of lines 35.2 thru 35.14) | | | | | 18,993,101 | 18,993,101 |
| 35.16 | E. Wind Production Plant | | | | | | |
| 35.17 | (338.20) Land and Land Rights | | | | | | |
| 35.18 | (338.21) Structures and Improvements | | | | | | |
| 35.20 | (338.23) Wind Turbines | | | | | | |
| 35.21 | (338.24) Wind Towers and Fixtures | | | | | | |
| 35.23 | (338.26) Collector System | | | | | | |
| 35.24 | (338.27) Generator Step-up Transformers (GSU) | | | | | | |
| 35.25 | (338.28) Inverters | | | | | | |
| 35.26 | (338.29) Other Accessory Electrical Equipment | | | | | | |
| 35.27 | (338.30) Computer Hardware | | | | | | |
| 35.28 | (338.31) Computer Software | | | | | | |
| 35.29 | (338.32) Communication Equipment | | | | | | |
| 35.30 | (338.33) Miscellaneous Power Plant Equipment | | | | | | |
| 35.31 | (338.34) Asset Retirement Costs for Wind Production | | | | | | |
| 35.32 | TOTAL Wind Production Plant (Enter Total of lines 35.17 thru 35.31) | | | | | | |
| 35.33 | F. Other Renewable Production Plant | | | | | | |
| 35.34 | (339.1) Land and Land Rights | | | | | | |
| 35.35 | (339.2) Structures and Improvements | | | | | | |
| 35.36 | (339.3) Fuel Holders | | | | | | |
| 35.37 | (339.4) Boilers | | | | | | |
| 35.39 | (339.6) Generators | | | | | | |
| 35.41 | (339.8) Other Accessory Electrical Equipment | | | | | | |
| 35.42 | (339.9) Computer Hardware | | | | | | |
| 35.43 | (339.10) Computer Software | | | | | | |
| 35.44 | (339.11) Communication Equipment | | | | | | |
| 35.45 | (339.12) Miscellaneous Power Plant Equipment | | | | | | |
| 35.46 | (339.13) Asset Retirement Costs for Other Renewable Production | | | | | | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 35.47 | TOTAL Other Renewable Production Plant (Enter Total of lines 35.34 thru 35.46) | | | | | | |
| 36 | G. Other Production Plant | | | | | | |
| 37 | (340) Land and Land Rights | 2,258,589 | | | | | 2,258,589 |
| 38 | (341) Structures and Improvements | 37,631,494 | (393,055) | 90,114 | | | 37,148,325 |
| 39 | (342) Fuel Holders, Products, and Accessories | 61,659,078 | 476,241 | 208,494 | | | 61,926,825 |
| 40 | (343) Prime Movers | 22,664,214 | 5,084,984 | 8,256,245 | | | 19,492,953 |
| 41 | (344) Generators | 231,114,038 | (5,185,613) | (3,010,404) | | (15,104,664) | 213,834,165 |
| 42 | (345) Accessory Electric Equipment | 23,540,715 | 1,655,181 | 239,480 | | (3,445,605) | 21,510,811 |
| 42.1 | (345.1) Computer Hardware | | | | | 181 | 181 |
| 42.2 | (345.2) Computer Software | | | | | 1,097,690 | 1,097,690 |
| 42.3 | (345.3) Communication Equipment | | | | | | |
| 43 | (346) Misc. Power Plant Equipment | 5,520,873 | 155,768 | 32,006 | | | 5,644,635 |
| 44 | (347) Asset Retirement Costs for Other Production | 442,832 | | | | (442,832) | |
| 45 | TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44) | 384,831,833 | 1,793,506 | 5,815,935 | | (17,895,230) | 362,914,174 |
| 46 | TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, 35.15, 35.32, 35.47, and 45) | 1,444,859,210 | 26,064,400 | 23,766,743 | | 2,613,433 | 1,449,770,300 |
| 47 | 3. Transmission Plant | | | | | | |
| 48 | (350) Land and Land Rights | 9,299,977 | 102,394 | | | | 9,402,371 |
| 48.2 | (351.1) Computer Hardware | | | 80 | | 223 | 143 |
| 48.3 | (351.2) Computer Software | | | | | 3,000,816 | 3,000,816 |
| 48.4 | (351.3) Communication Equipment | | | 160,515 | | 183,244 | 22,729 |
| 49 | (352) Structures and Improvements | 6,088,911 | 3,402 | | | | 6,092,313 |
| 50 | (353) Station Equipment | 64,554,380 | 1,225,555 | 197,027 | | | 65,582,908 |
| 51 | (354) Towers and Fixtures | | | | | | |
| 52 | (355) Poles and Fixtures | 41,428,301 | 6,766,116 | 557,325 | | | 47,637,092 |
| 53 | (356) Overhead Conductors and Devices | 24,590,577 | 14,305,435 | 826,728 | | | 38,069,284 |
| 54 | (357) Underground Conduit | | | | | | |
| 55 | (358) Underground Conductors and Devices | | | | | | |
| 56 | (359) Roads and Trails | | | | | | |
| 57 | (359.1) Asset Retirement Costs for Transmission Plant | | | | | | |
| 58 | TOTAL Transmission Plant (Enter Total of lines 48 thru 57) | 145,962,146 | 22,402,902 | 1,741,675 | | 3,184,283 | 169,807,656 |
| 59 | 4. Distribution Plant | | | | | | |
| 60 | (360) Land and Land Rights | 21,862,583 | 174,363 | | | | 22,036,946 |
| 61 | (361) Structures and Improvements | 4,557,491 | 1,045,865 | | | | 5,603,356 |
| 62 | (362) Station Equipment | 140,456,885 | 25,231,946 | 522,904 | | | 165,165,927 |
| 63.1 | (363.1) Computer Hardware | | | | | 2,043 | 2,043 |
| 63.2 | (363.2) Computer Software | | (1,526,420) | | | 10,306,897 | 8,780,477 |
| 63.3 | (363.3) Communication Equipment | | 2,109,428 | | (5,192) | 8,676,442 | 10,780,678 |
| 64 | (364) Poles, Towers, and Fixtures | 80,775,296 | 5,198,587 | 906,115 | | | 85,067,768 |
| 65 | (365) Overhead Conductors and Devices | 166,909,974 | 12,464,783 | 1,937,274 | | | 177,437,483 |
| 66 | (366) Underground Conduit | 52,595,299 | 3,709,331 | 42 | | | 56,304,588 |
| 67 | (367) Underground Conductors and Devices | 103,775,441 | 8,514,420 | 246,860 | | | 112,043,001 |
| 68 | (368) Line Transformers | 90,734,533 | 9,912,629 | 744,901 | | | 99,902,261 |
| 69 | (369) Services | 20,407,980 | (430,480) | 303 | | | 19,977,197 |
| 70 | (370) Meters | 32,021,022 | 1,926,546 | 611,083 | | | 33,336,485 |
| 71 | (371) Installations on Customer Premises | 1,782,101 | 437,087 | 9,873 | | | 2,209,315 |
| 72 | (372) Leased Property on Customer Premises | 9,647 | | | | | 9,647 |
| 73 | (373) Street Lighting and Signal Systems | 13,969,660 | 1,795,508 | 1,082 | | | 15,764,086 |
| 74 | (374) Asset Retirement Costs for Distribution Plant | | | | | | |
| 75 | TOTAL Distribution Plant (Enter Total of lines 60 thru 74) | 729,857,912 | 70,563,593 | 4,980,437 | (5,192) | 18,985,382 | 814,421,258 |
| 76 | 5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT | | | | | | |
| 77 | (380) Land and Land Rights | | | | | | |
| 78 | (381) Structures and Improvements | | | | | | |
| 79 | (382) Computer Hardware | | | | | | |
| 80 | (383) Computer Software | | | | | | |
| 81 | (384) Communication Equipment | | | | | | |
| 82 | (385) Miscellaneous Regional Transmission and Market Operation Plant | | | | | | |
| 83 | (386) Asset Retirement Costs for Regional Transmission and Market Oper | | | | | | |
| 84 | TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83) | 0 | 0 | 0 | 0 | 0 | 0 |
| 84.1 | 6. ENERGY STORAGE PLANT | | | | | | |
| 84.2 | (387.1) Land and Land Rights | | | | | | |
| 84.3 | (387.2) Structures and Improvements | | | | | | |
| 84.4 | (387.3) Energy Storage Equipment | | | | | | |
| 84.6 | (387.5) Collector System | | | | | | |
| 84.7 | (387.6) Generator Step-up Transformers (GSU) | | | | | | |
| 84.8 | (387.7) Inverters | | | | | | |
| 84.9 | (387.8) Computer Hardware | | | | | | |
| 84.10 | (387.9) Computer Software | | | | | | |
| 84.11 | (387.10) Communication Equipment | | | | | | |
| 84.12 | (387.11) Miscellaneous Energy Storage Equipment | | | | | | |
| 84.13 | (387.12) Asset Retirement Costs for Energy Storage | | | | | | |
| 84.14 | TOTAL Energy Storage Plant (Total lines 84.2 thru 84.13) | | | | | | |
| 85 | 7. General Plant | | | | | | |
| 86 | (389) Land and Land Rights | | | | | | |
| 87 | (390) Structures and Improvements | 165,342 | | | | | 165,342 |
| 88 | (391) Office Furniture and Equipment | 9,081,625 | (47,935) | | | (8,658,907) | 374,783 |
| 89 | (392) Transportation Equipment | 1,196,357 | | | | | 1,196,357 |
| 90 | (393) Stores Equipment | | | | | | |
| 91 | (394) Tools, Shop and Garage Equipment | 4,137,928 | 252,860 | 109,709 | | | 4,281,079 |
| 92 | (395) Laboratory Equipment | | | | | | |
| 93 | (396) Power Operated Equipment | 11,770 | | | | | 11,770 |
| 94 | (397.1) Computer Hardware | | 277,383 | | | 8,583,844 | 8,861,227 |
| 94.1 | (397.2) Computer Software | | 7,442,543 | 82 | | 21,940,447 | 29,382,908 |
| 94.2 | (397.3) Communication Equipment | 22,349,680 | 1,007,326 | 1,400,604 | 5,192 | (8,859,686) | 13,101,908 |
| 95 | (398) Miscellaneous Equipment | | | | | | |
| 96 | SUBTOTAL (Enter Total of lines 86 thru 95) | 36,942,702 | 8,932,177 | 1,510,395 | 5,192 | 13,005,698 | 57,375,374 |
| 97 | (399) Other Tangible Property | | | | | | |
| 98 | (399.1) Asset Retirement Costs for General Plant | | | | | | |
| 99 | TOTAL General Plant (Enter Total of lines 96, 97, and 98) | 36,942,702 | 8,932,177 | 1,510,395 | 5,192 | 13,005,698 | 57,375,374 |
| 100 | TOTAL (Accounts 101 and 106) | 2,395,008,232 | 128,339,947 | 31,999,250 | | 25,659 | 2,491,374,588 |
| 101 | (102) Electric Plant Purchased (See Instr. 8) | | | | | | |
| 102 | (Less) (102) Electric Plant Sold (See Instr. 8) | | | | | | |
| 103 | (103) Experimental Plant Unclassified | | | | | | |
| 104 | TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103) | 2,395,008,232 | 128,339,947 | 31,999,250 | | 25,659 | 2,491,374,588 |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

## ELECTRIC PLANT LEASED TO OTHERS (Account 104)

| Line No. | Name of Lessee<br>(a) | *<br>(Designation of Associated Company)<br>(b) | Description of Property Leased<br>(c) | Commission Authorization<br>(d) | Expiration Date of Lease<br>(e) | Balance at End of Year<br>(f) |
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| 47 | TOTAL | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

| Line No. | Description and Location of Property (a) | Date Originally Included in This Account (b) | Date Expected to be used in Utility Service (c) | Balance at End of Year (d) |
|---|---|---|---|---|
| 1 | Land and Rights: | | | |
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| 21 | Other Property: | | | |
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| 47 | TOTAL | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

| Line No. | Description of Project (a) | Construction work in progress - Electric (Account 107) (b) |
|---|---|---|
| 1 | DISTRIBUTION PLANT | |
| 2 | Wilder Substation Replace TB 2 DEK | 3,281,068 |
| 3 | Buffington 48 and 49 Station Exits/ | 3,014,405 |
| 4 | DEE EOL CGR Replacements | 2,949,299 |
| 5 | SUBOPT - AUGUSTINE - 0046 | 2,267,151 |
| 6 | SUBOPT - AUGUSTINE - 0045 | 1,633,268 |
| 7 | Dist. OH/UG Line Improvements | 1,571,297 |
| 8 | Buffington TB 8 | 1,511,288 |
| 9 | F5967 Rbld Hwy 177 to Decoursey Sub | 1,477,549 |
| 10 | Dist. Lighting-Install/Replace | 1,410,877 |
| 11 | SUBOPT - AUGUSTINE - 0041 | 1,410,196 |
| 12 | SUBOPT - WILDER - 0041 | 1,264,909 |
| 13 | SUBOPT - BEAVER - 0041 | 1,246,809 |
| 14 | PROJECTS LESS THAN $1 MILLION | 12,466,898 |
| 15 | GENERAL PLANT | |
| 16 | SG DEE DMS ADMS - 336 | 2,914,230 |
| 17 | PROJECTS LESS THAN $1 MILLION | 7,352,318 |
| 18 | INTANGIBLE PLANT | |
| 19 | DEE EAM NextGen GIS | 1,696,879 |
| 20 | PROJECTS LESS THAN $1 MILLION | 1,903,794 |
| 21 | PRODUCTION PLANT | |
| 22 | Woodsdale U5 Major Inspection | 7,410,096 |
| 23 | MATS Compliance | 3,003,776 |
| 24 | Woodsdale 1 Turbine Emergent | 2,119,456 |
| 25 | West Landfill - Eastside Haul Road | 1,268,957 |
| 26 | PROJECTS LESS THAN $1 MILLION | 4,482,563 |
| 27 | TRANSMISSION PLANT | |
| 28 | Hebron-Oakbrook RLE | 3,461,019 |
| 29 | Hebron-Oakbrook-Install 69 kV Circu | 1,566,167 |
| 30 | PROJECTS LESS THAN $1 MILLION | 2,837,320 |
| 43 | Total | 75,521,589 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

| Line No. | Item (a) | Total (c + d + e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased To Others (e) |
|---|---|---|---|---|---|
| | **Section A. Balances and Changes During Year** | | | | |
| 1 | Balance Beginning of Year | 874,519,752 | 874,519,752 | | |
| 2 | Depreciation Provisions for Year, Charged to | | | | |
| 3 | (403) Depreciation Expense | 72,026,694 | 72,026,694 | | |
| 4 | (403.1) Depreciation Expense for Asset Retirement Costs | | | | |
| 5 | (413) Exp. of Elec. Plt. Leas. to Others | | | | |
| 6 | Transportation Expenses-Clearing | 83,050 | 83,050 | | |
| 7 | Other Clearing Accounts | | | | |
| 8 | Other Accounts (Specify, details in footnote): | | | | |
| 9.1 | Other Accounts (Specify, details in footnote): | | | | |
| 9.2 | EastBend Depreciation | (531,503) | (531,503) | | |
| 9.3 | Common Plant Depreciation | (190,449) | (190,449) | | |
| 9.4 | ARO Depreciation Deferred | 4,115,236 | 4,115,236 | | |
| 10 | TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9) | 75,503,028 | 75,503,028 | | |
| 11 | Net Charges for Plant Retired: | | | | |
| 12 | Book Cost of Plant Retired | (31,999,250) | [(a)](31,999,250) | | |
| 13 | Cost of Removal | (11,509,991) | (11,509,991) | | |
| 14 | Salvage (Credit) | 387,274 | 387,274 | | |
| 15 | TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14) | (43,121,967) | (43,121,967) | | |
| 16 | Other Debit or Cr. Items (Describe, details in footnote): | | | | |
| 17.1 | Other Debit or Cr. Items (Describe, details in footnote): | | | | |
| 17.2 | Other Cost of Removal/Salvage Activity | | | | |
| 17.3 | Main Basin ARO | | | | |
| 17.4 | Gain & Loss on sale/disposal of assets | | | | |
| 17.5 | Misc. Adjustments | (59,724) | (59,724) | | |
| 17.6 | Common Allocation | | | | |
| 17.7 | 108003 beginning balance | | | | |
| 17.8 | Reserve Transfer from 0111100 to 0108003 FERC 898 | 25,817,436 | 25,817,436 | | |
| 18 | Book Cost or Asset Retirement Costs Retired | | | | |
| 19 | Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18) | 932,658,525 | 932,658,525 | | |
| | **Section B. Balances at End of Year According to Functional Classification** | | | | |
| 20 | Steam Production | 485,996,631 | 485,996,631 | | |
| 21 | Nuclear Production | | | | |
| 22 | Hydraulic Production-Conventional | | | | |
| 23 | Hydraulic Production-Pumped Storage | | | | |
| 23.1 | Solar Production | 5,057,445 | 5,057,445 | | |
| 23.2 | Wind Production | | | | |
| 23.3 | Other Renewable Production | | | | |
| 24 | Other Production | 216,219,809 | 216,219,809 | | |
| 25 | Transmission | 17,104,181 | 17,104,181 | | |
| 26 | Distribution | 178,841,199 | 178,841,199 | | |
| 27 | Regional Transmission and Market Operation | | | | |
| 27.1 | Energy Storage | | | | |
| 28 | General | 29,439,260 | 29,439,260 | | |
| 29 | TOTAL (Enter Total of lines 20 thru 28) | 932,658,525 | 932,658,525 | | |

| FOOTNOTE DATA |
| --- |

| (a) Concept: BookCostOfRetiredPlant |
| --- |
| Total Energy Storage Plant includes $0 related to Production Plant and $0 related to Distribution Plant. |

## INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

| Line No. | Description of Investment (a) | Date Acquired (b) | Date of Maturity (c) | Amount of Investment at Beginning of Year (d) | Equity in Subsidiary Earnings of Year (e) | Revenues for Year (f) | Amount of Investment at End of Year (g) | Gain or Loss from Investment Disposed of (h) |
|---|---|---|---|---|---|---|---|---|
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| 41 | | | | | | | | |
| 42 | Total Cost of Account 123.1 $ | | Total | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

| Line No. | Account (a) | Balance Beginning of Year (b) | Balance End of Year (c) | Department or Departments which Use Material (d) |
|---|---|---|---|---|
| 1 | Fuel Stock (Account 151) | 34,644,879 | 32,258,276 | |
| 2 | Fuel Stock Expenses Undistributed (Account 152) | | | |
| 3 | Residuals and Extracted Products (Account 153) | | | |
| 4 | Plant Materials and Operating Supplies (Account 154) | | | |
| 5 | Assigned to - Construction (Estimated) | [(a)]7,500,404 | [(b)]18,084,197 | |
| 6 | Assigned to - Operations and Maintenance | | | |
| 7 | Production Plant (Estimated) | 14,494,275 | 10,101,509 | |
| 8 | Transmission Plant (Estimated) | 174 | 112 | |
| 9 | Distribution Plant (Estimated) | 501,558 | 440,040 | |
| 10 | Regional Transmission and Market Operation Plant (Estimated) | | | |
| 10.1 | Energy Storage Plant (Estimated) | | | |
| 11 | Assigned to - Other (provide details in footnote) | | | |
| 12 | TOTAL Account 154 (Enter Total of lines 5 thru 11) | 22,496,411 | 28,625,858 | |
| 13 | Merchandise (Account 155) | | | |
| 14 | Other Materials and Supplies (Account 156) | | | |
| 15 | Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util) | | | |
| 16 | Stores Expense Undistributed (Account 163) | [(c)]964,225 | [(d)]1,356,695 | |
| 17 | | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | TOTAL Materials and Supplies | 58,105,515 | 62,240,829 | |

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Production 6,666,388 Transmission 383 Distribution 833,633

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Production 17,218,317 Transmission 463 Distribution 865,417

(c) Concept: StoresExpenseUndistributed

Account 163 - Functionalized for use with PJM Attachement H22A: Transmissiong portion of 24 is calculated by multiplying Account 163 balance by ratio of Transmission M&S balance including Assigned to Construction and Transmission Plant to Total M&S balance

(d) Concept: StoresExpenseUndistributed

Account 163 - Functionalized for use with PJM Attachemente H22A: Transmissiong portion of 27 is calculated by multiplying Account 163 balance by ratio of Transmission M&S balance including Assigned to Construction and Transmission Plant to Total M&S balance

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**Allowances and Environmental Credits (Accounts 158.1, 158.2, 158.3, and 158.4)**

1. Report below the details related to allowances and environmental credits. Additional information about the type of allowances/environmental credits required by other regulatory bodies can be disclosed within the footnote data.
2. Report all acquisitions of allowances and environmental credits at cost.
3. Report allowances and environmental credits in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances and environmental credits transactions by the period they are first eligible for use: the current year's allowances and environmental credits in columns (b)-(c), allowances and environmental credits for the three succeeding years in columns (d)-(i), starting with the following year, and allowances and environmental credits for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 authoritative agency issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by an authoritative agency. Report on Line 39 the authoritative agency's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the authoritative agency's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances and environmental credits acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances and environmental credits disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance and environmental credits sales.

| Line No. | Allowances and Environmental Credits Inventory (Accounts 158.1, 158.3, and 158.4) (a) | Current Year No. (b) | Current Year Amt. (c) | Year One No. (d) | Year One Amt. (e) | Year Two No. (f) | Year Two Amt. (g) | Year Three No. (h) | Year Three Amt. (i) | Future Years No. (j) | Future Years Amt. (k) | Totals No. (l) | Totals Amt. (m) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Balance-Beginning of Year | [a]341,272 | 17,733 | 33,740 | | 25,041 | | 25,041 | | 676,107 | | 1,101,201 | 17,733 |
| 2 | | | | | | | | | | | | | |
| 3 | Acquired During Year: | | | | | | | | | | | | |
| 4 | Issued (Less Withheld Allow) | | | | | | | | | | | | |
| 5 | Returned by authoritative agency | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | |
| 8 | Purchases/Transfers: | | | | | | | | | | | | |
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| 13 | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | Total | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | | |
| 17 | Relinquished During Year: | | | | | | | | | | | | |
| 18 | Charges to Account 509, 555.2, and 555.3 | 7,563 | 403 | | | | | | | | | 7,563 | 403 |
| 19 | Other: | | | | | | | | | | | | |
| 20 | Allowances Used | | | | | | | | | | | | |
| 20.1 | Allowances Used | | | | | | | | | | | | |
| 21 | Cost of Sales/Transfers: | | | | | | | | | | | | |
| 22 | | | | | | | | | | | | | |
| 23 | | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | | |
| 25 | | | | | | | | | | | | | |
| 26 | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | |
| 28 | Total | 7,563 | 403 | | | | | | | | | 7,563 | 403 |
| 29 | Balance-End of Year | [b]333,709 | 17,331 | 33,740 | | 25,041 | | 25,041 | | 676,107 | | 1,093,638 | 17,331 |
| 30 | | | | | | | | | | | | | |
| 31 | Sales: | | | | | | | | | | | | |
| 32 | Net Sales Proceeds(Assoc. Co.) | | | | | | | | | | | | |
| 33 | Net Sales Proceeds (Other) | | | | | | | | | | | | |
| 34 | Gains | | | | | | | | | | | | |
| 35 | Losses | | | | | | | | | | | | |
| | Allowances Withheld (Acct 158.2) | | | | | | | | | | | | |
| 36 | Balance-Beginning of Year | | | | | | | | | | | | |
| 37 | Add: Withheld by authoritative agency | | | | | | | | | | | | |
| 38 | Deduct: Returned by authoritative agency | | | | | | | | | | | | |
| 39 | Cost of Sales | | | | | | | | | | | | |
| 40 | Balance-End of Year | | | | | | | | | | | | |
| 41 | | | | | | | | | | | | | |
| 42 | Sales | | | | | | | | | | | | |
| 43 | Net Sales Proceeds (Assoc. Co.) | | | | | | | | | | | | |
| 44 | Net Sales Proceeds (Other) | | | | | | | | | | | | |
| 45 | Gains | | | | | | | | | | | | |
| 46 | Losses | | | | | | | | | | | | |

FOOTNOTE DATA

| |
| --- |
| (a) Concept: AllowanceInventoryNumber |
| Balances includes allowances for Cross State Air Pollution Rule and the Acid Rain Program. |
| (b) Concept: AllowanceInventoryNumber |
| Balances includes allowances for Cross State Air Pollution Rule and the Acid Rain Program. |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

| Line No. | Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a) | Total Amount of Loss (b) | Losses Recognized During Year (c) | WRITTEN OFF DURING YEAR Account Charged (d) | WRITTEN OFF DURING YEAR Amount (e) | Balance at End of Year (f) |
|---|---|---|---|---|---|---|
| 1 | | | | | | |
| 2 | | | | | | |
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| 20 | TOTAL | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

| Line No. | Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of COmmission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a) | Total Amount of Charges (b) | Costs Recognized During Year (c) | WRITTEN OFF DURING YEAR Account Charged (d) | WRITTEN OFF DURING YEAR Amount (e) | Balance at End of Year (f) |
|---|---|---|---|---|---|---|
| 21 | | | | | | |
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| 45 | | | | | | |
| 46 | | | | | | |
| 47 | | | | | | |
| 48 | | | | | | |
| 49 | TOTAL | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

| Line No. | Description (a) | Costs Incurred During Period (b) | Account Charged (c) | Reimbursements Received During the Period (d) | Account Credited With Reimbursement (e) |
|---|---|---|---|---|---|
| 1 | **Transmission Studies** | | | | |
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| 18 | | | | | |
| 19 | | | | | |
| 20 | Total | | | | |
| 21 | **Generation Studies** | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
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| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | Total | | | | |
| 40 | Grand Total | | | | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

## OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

| Line No. | Description and Purpose of Other Regulatory Assets (a) | Balance at Beginning of Current Quarter/Year (b) | Debits (c) | CREDITS Written off During Quarter/Year Account Charged (d) | CREDITS Written off During the Period Amount (e) | Balance at end of Current Quarter/Year (f) |
|---|---|---|---|---|---|---|
| 1 | INCOME TAXES | 6,452,085 | 1,981,471 | | | 8,433,556 |
| 2 | DEMAND SIDE MANAGEMENT COSTS - (Amortized in accordance with rider revenue) - Order #2017-321, Order #2015-368, Order #2014-388 | | 1,772,736 | | | 1,772,736 |
| 3 | INTEREST RATE HEDGES (Amortized over life associated debt) - Order #2006-563 | 773,478 | (118,804) | | | 654,674 |
| 4 | ESM DEFERRAL - Order #2017-321 | 4,768,345 | (1,972,200) | | | 2,796,145 |
| 5 | FTR DEFERRAL | | | | | |
| 6 | REPS INCREMENTAL COSTS | 917 | | | | 917 |
| 7 | ARO OTHER REGULATORY ASSET | 1,253,512 | 359,149 | | | 1,612,661 |
| 8 | GAS ARO OTHER REGULATORY ASSET | 9,016,225 | 751,180 | | | 9,767,405 |
| 9 | ARO CONTRA-REGULATORY ASSET - Order #2017-321 | (1,166,458) | (90,502) | | | (1,256,960) |
| 10 | COAL ASH DEFERRED SPEND - Order #2015-187 | 16,844 | | | | 16,844 |
| 11 | COAL ASH ARO - Order #2015-187 | 6,607,352 | 1,707,045 | | | 8,314,397 |
| 12 | COAL ASH CONTRA EQUITY - Order #2017-321 | (335,419) | 94,621 | | | (240,798) |
| 13 | SPEND RA AMORTIZATION (NC & MW) - Order #2017-321 | 7,275,750 | | 182.3, 407.3, 421, 431 | 1,925,121 | 5,350,629 |
| 14 | SPEND RA AMORTIZATION (SC & FL) - Order #2017-321 | 761,489 | 5,154,698 | 407.3 | 5,064,197 | 851,990 |
| 15 | DEK DEFERRED STORM EXPENSE (Amortized 60 months, beginning May 2020) - Order #2018-416 | 70,069 | | 593 | 70,069 | |
| 16 | CARBON MANAGEMENT REGULATORY ASSET (Amortized 120 months, beginning May 2018) - Order#2017-321- Order#2008-308 | 666,653 | | 407.3 | 199,996 | 466,657 |
| 17 | HURRICANE IKE REGULATORY ASSET (Amortized 60 months, beginning May 2018) Order #2017-321, Order #2008-476 | | | | | |
| 18 | EAST BEND PLANT O&M DEFERRAL (Amortized 120 months, beginning May 2018) Order #2017-321, Order #2014-201 | 16,001,105 | | 407.3, 407.4 | 3,886,343 | 12,114,762 |
| 19 | EAST BEND DEPRECIATION DEFERRAL (Amortized over remaining life of asset) Order#2015-120 | 8,236,413 | | 403 | 490,618 | 7,745,795 |
| 20 | Non-AMI Meter NBV (Amortized 146 months, beginning May 2018) Order #2017-321 | 2,392,685 | | 407.3, 421 | 368,588 | 2,024,097 |
| 21 | Opt-Out IT Modification (Amortized 60 months, beginning May 2018) Order #2017-321, Order #2016-152 | | | | | |
| 22 | Plant Outage Normalization Order - #2017-321; Amortized 60 months, beginning October 2023 Order #2022-00372 | 10,010,058 | | 407.3 | 1,848,079 | 8,161,979 |
| 23 | Deferred Forced Outage Purchased Power Order #2017- 321; Amortized 60 months, beginning October 2023 Order #2022-00372 | 4,059,823 | | 407.3 | 498,067 | 3,561,756 |
| 24 | GAS RATE CASE DEFERRAL (Amortized 60 months, beginning April 2019) - Order #2018-261 | | | | | |
| 25 | DEFERRED GAS INTEGRITY COSTS (Amortized 120 months, beginning April 2018) Order #2018-261, Order #2016-159 | 1,381,634 | | 407.3, 407.4 | 302,482 | 1,079,152 |
| 26 | OTHER REGULATORY ASSETS - GENERAL ACCOUNTING - FERC Docket No. A107-1-000 | 25,121,585 | 349,505 | 128, 182.3, 228.3, 926 | 2,384,866 | 23,086,224 |
| 27 | PENSION POST RETIRE PURCHASE ACCOUNTING - Q - FERC Docket No. A107-1-000 | 2,997,031 | | 128, 182.3, 228.3, 926 | 83,472 | 2,913,559 |
| 28 | PENSION POST RETIRE PURCHASE ACCOUNTING - NQ - FERC Docket No. A107-1-000 | (34,591) | 165 | | | (34,426) |
| 29 | PENSION POST RETIRE PURCHASE ACCOUNTING - FAS - FERC Docket No. A107-1-000 | 996,034 | | 228.3, 254, 926 | 118,380 | 877,654 |
| 30 | Misc. ST Reg Assets | | | | | |
| 31 | Cust. Connect Deferral LT OrdCust. Connect Deferral LT Order #2021-00190 | 670,484 | | 407.3 | 124,047 | 546,437 |
| 32 | Deferred CIS O&M Current Order #2021-00190 | 124,047 | | | | 124,047 |
| 33 | OPEB FAS 106 - Medical | | | | | |
| 34 | OPEB FAS 106 - Life | | | | | |
| 35 | Def Limestone Proj Costs - Order #2025-00281 | | 2,940,719 | | | 2,940,719 |
| 36 | NC Environmental Expense | | 82,454 | | | 82,454 |
| 44 | TOTAL | 108,117,150 | 13,012,237 | | 17,364,325 | 103,765,062 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**MISCELLANEOUS DEFFERED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

| Line No. | Description of Miscellaneous Deferred Debits (a) | Balance at Beginning of Year (b) | Debits (c) | CREDITS Credits Account Charged (d) | CREDITS Credits Amount (e) | Balance at End of Year (f) |
|---|---|---|---|---|---|---|
| 1 | Vacation accrual | 1,169,308 | 157,696 | | | 1,327,004 |
| 2 | Straight Line Lease Deferral - amortized 01/20 - 12/38 | 155,641 | 439,553 | 242 | 468,522 | 126,672 |
| 3 | DEK 2017 Rate Case - amortized 05/18 - 04/25 | 26,297 | | 928 | 26,297 | |
| 4 | DEK 2019 Rate Case - Electric - amortized 05/20 - 09/28 | 79,590 | | 928 | 21,042 | 58,548 |
| 5 | DEK 2021 Rate Case - Gas - amortized 01/22 - 12/26 | 90,407 | | 928 | 45,466 | 44,941 |
| 6 | Indirect overhead allocation pool - Undistributed | 90,921 | (122,174) | | | (31,253) |
| 7 | DEK 2022 Rate Case - Electric - amortized 10/23 - 10/28 | 596,133 | | 928 | 157,614 | 438,519 |
| 8 | DEK 2024 Electric Rate Case | 373,735 | 569,720 | | | 943,455 |
| 9 | DEK 2024 Rate Case - Gas | 44,892 | 621,543 | | | 666,435 |
| 10 | Accum Amort Dev Costs | | | 146 | 140,638 | (140,638) |
| 11 | ProCo Clearing Account | | | | | |
| 47 | Miscellaneous Work in Progress | | | | | |
| 48 | Deferred Regulatory Comm. Expenses (See pages 350 - 351) | | | | | |
| 49 | TOTAL | 2,626,924 | | | | 3,433,683 |

FOOTNOTE DATA

(a) Concept: MiscellaneousDeferredDebits

(b) Concept: MiscellaneousDeferredDebits

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

| Line No. | Description and Location (a) | Balance at Beginning of Year (b) | Balance at End of Year (c) |
|---|---|---|---|
| 1 | Electric | | |
| 2 | Electric | 64,638,480 | 66,980,292 |
| 7 | Other | | |
| 8 | TOTAL Electric (Enter Total of lines 2 thru 7) | 64,638,480 | 66,980,292 |
| 9 | Gas | | |
| 10 | Gas | 20,117,605 | 17,799,016 |
| 15 | Other | | |
| 16 | TOTAL Gas (Enter Total of lines 10 thru 15) | 20,117,605 | 17,799,016 |
| 17.1 | Other (Specify) | | |
| 17 | Other (Specify) | | |
| 18 | TOTAL (Acct 190) (Total of lines 8, 16 and 17) | 84,756,085 | 84,779,308 |

Notes

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

| Line No. | Class and Series of Stock and Name of Stock Series (a) | Number of Shares Authorized by Charter (b) | Par or Stated Value per Share (c) | Call Price at End of Year (d) | Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e) | Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f) | Held by Respondent As Reacquired Stock (Acct 217) Shares (g) | Held by Respondent As Reacquired Stock (Acct 217) Cost (h) | Held by Respondent In Sinking and Other Funds Shares (i) | Held by Respondent In Sinking and Other Funds Amount (j) |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Common Stock (Account 201) | | | | | | | | | |
| 2 | Common Stock | 1,000,000 | 15.00 | | 585,333 | 8,779,995 | | | | |
| 7 | Total | 1,000,000 | | | 585,333 | 8,779,995 | | | | |
| 8 | Preferred Stock (Account 204) | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| 11 | | | | | | | | | | |
| 12 | Total | | | | | | | | | |

**Other Paid-in Capital**

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

| Line No. | Item<br>(a) | Amount<br>(b) |
|---|---|---|
| 1 | **Donations Received from Stockholders (Account 208)** | |
| 2 | Beginning Balance Amount | 148,811,383 |
| 3.1 | Increases (Decreases) from Sales of Donations Received from Stockholders | |
| 4 | Ending Balance Amount | 148,811,383 |
| 5 | **Reduction in Par or Stated Value of Capital Stock (Account 209)** | |
| 6 | Beginning Balance Amount | |
| 7.1 | Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock | |
| 8 | Ending Balance Amount | |
| 9 | **Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)** | |
| 10 | Beginning Balance Amount | |
| 11.1 | Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock | |
| 12 | Ending Balance Amount | |
| 13 | **Miscellaneous Paid-In Capital (Account 211)** | |
| 14 | Beginning Balance Amount | 325,561,113 |
| 15.1 | Increases (Decreases) Due to Miscellaneous Paid-In Capital | |
| 16 | Ending Balance Amount | 325,561,113 |
| 17 | **Other Paid in Capital** | |
| 18 | Beginning Balance Amount | |
| 19.1 | Increases (Decreases) in Other Paid-In Capital | |
| 20 | Ending Balance Amount | |
| 40 | Total | 474,372,496 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

| Line No. | Class and Series of Stock (a) | Balance at End of Year (b) |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |
| 4 | | |
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| 6 | | |
| 7 | | |
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| 12 | | |
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| 14 | | |
| 15 | | |
| 16 | | |
| 17 | | |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | | |
| 22 | TOTAL | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

| Line No. | Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates)<br>(a) | Related Account Number<br>(b) | Principal Amount of Debt Issued<br>(c) | Total Expense, Premium or Discount<br>(d) | Total Expense<br>(e) | Total Premium<br>(f) | Total Discount<br>(g) | Nominal Date of Issue<br>(h) | Date of Maturity<br>(i) | AMORTIZATION PERIOD Date From<br>(j) | AMORTIZATION PERIOD Date To<br>(k) | Outstanding (Total amount outstanding without reduction for amounts held by respondent)<br>(l) | Interest for Year Amount<br>(m) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Bonds (Account 221) | | | | | | | | | | | | |
| 2 | | | | | | | | | | | | | |
| 3 | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | |
| 5 | Subtotal | | | | | | | | | | | | |
| 6 | Reacquired Bonds (Account 222) | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | | |
| 10 | Subtotal | | | | | | | | | | | | |
| 11 | Advances from Associated Companies (Account 223) | | | | | | | | | | | | |
| 12 | [a] Intercompany Moneypool Notes Payable-Long Term, 4.0018% | | 25,000,000 | | | | | 12/15/2014 | 03/16/2030 | 10/01/2023 | 03/16/2030 | 25,000,000 | 1,152,731 |
| 13 | Subtotal | | 25,000,000 | | | | | | | | | 25,000,000 | 1,152,731 |
| 14 | Other Long Term Debt (Account 224) | | | | | | | | | | | | |
| 15 | 6.20% SERIES DUE IN 2036 | | 65,000,000 | | 653,550 | | 367,900 | 03/10/2006 | 03/10/2036 | 03/10/2006 | 03/10/2036 | 65,000,000 | 4,030,000 |
| 16 | 5.90% SERIES DUE IN 2031 | | 80,000,000 | | 367,912 | | | 06/28/2024 | 07/15/2031 | 06/28/2024 | 07/15/2031 | 80,000,000 | 4,720,000 |
| 17 | 6.00% SERIES DUE IN 2034 | | 95,000,000 | | 428,064 | | | 06/28/2024 | 07/15/2034 | 06/28/2024 | 07/15/2034 | 95,000,000 | 5,700,000 |
| 18 | 2008 SERIES POLLUTION CONTROL REFUNDING BONDS DUE IN 2027 3.700% | | 50,000,000 | | 691,754 | | | 06/27/2022 | 08/01/2027 | 06/27/2022 | 08/01/2027 | 50,000,000 | 1,850,000 |
| 19 | [b] 2010 SERIES A POLLUTION CONTROL REFUNDING BONDS DUE IN 2027, 2.450% | | 26,720,000 | | 939,966 | | | 02/01/2012 | 08/01/2027 | 02/01/2012 | 08/01/2027 | 26,720,000 | 776,674 |
| 20 | 6.17% SERIES DUE IN 2039 | | 50,000,000 | | 227,558 | | | 06/28/2024 | 07/15/2039 | 06/28/2024 | 07/15/2039 | 50,000,000 | 3,085,000 |
| 21 | 3.42% SERIES DUE IN 2026 | | 45,000,000 | | 220,191 | | | 01/05/2016 | 01/15/2026 | 01/05/2016 | 01/15/2026 | 45,000,000 | 1,539,000 |
| 22 | 4.45% SERIES DUE IN 2046 | | 50,000,000 | | 247,535 | | | 01/05/2016 | 01/15/2046 | 01/05/2016 | 01/15/2046 | 50,000,000 | 2,225,000 |
| 23 | 3.35% SERIES DUE IN 2029 | | 30,000,000 | | 124,475 | | | 09/07/2017 | 09/15/2029 | 09/07/2017 | 09/15/2029 | 30,000,000 | 1,005,000 |
| 24 | 4.11% SERIES DUE IN 2047 | | 30,000,000 | | 124,475 | | | 09/07/2017 | 09/15/2047 | 09/07/2017 | 09/15/2047 | 30,000,000 | 1,233,000 |
| 25 | 4.26% SERIES DUE IN 2057 | | 30,000,000 | | 124,475 | | | 09/07/2017 | 09/15/2057 | 09/07/2017 | 09/15/2057 | 30,000,000 | 1,278,000 |
| 26 | 5.41% SERIES DUE IN 2030 | | 67,500,000 | | 339,226 | | | 08/12/2025 | 09/15/2030 | 08/12/2025 | 09/15/2030 | 67,500,000 | 1,409,981 |
| 27 | 6.01% SERIES DUE IN 2035 | | 42,500,000 | | 213,587 | | | 08/12/2025 | 09/15/2035 | 08/12/2025 | 09/15/2035 | 42,500,000 | 986,224 |
| 28 | 6.11% SERIES DUE IN 2037 | | 40,000,000 | | 201,023 | | | 08/12/2025 | 09/15/2037 | 08/12/2025 | 09/15/2037 | 40,000,000 | 943,656 |
| 29 | 4.18% SERIES DUE IN 2028 | | 40,000,000 | | 156,522 | | | 10/03/2018 | 10/15/2028 | 10/03/2018 | 10/15/2028 | 40,000,000 | 1,672,000 |
| 30 | 4.62% SERIES DUE IN 2048 | | 35,000,000 | | 141,522 | | | 12/12/2018 | 12/15/2048 | 12/12/2018 | 12/15/2048 | 35,000,000 | 1,617,000 |
| 31 | 4.32% SERIES DUE IN 2049 | | 40,000,000 | | 195,082 | | | 07/17/2019 | 07/15/2049 | 07/17/2019 | 07/15/2049 | 40,000,000 | 1,728,000 |
| 32 | 3.23% SERIES DUE IN 2025 | | 95,000,000 | | 415,082 | | | 09/26/2019 | 10/01/2025 | 09/26/2019 | 10/01/2025 | | 2,301,375 |
| 33 | 3.56% SERIES DUE IN 2029 | | 75,000,000 | | 335,082 | | | 09/26/2019 | 10/01/2029 | 09/26/2019 | 10/01/2029 | 75,000,000 | 2,670,000 |
| 34 | 2.65% SERIES DUE IN 2030 | | 35,000,000 | | 127,283 | | | 09/15/2020 | 09/15/2030 | 09/15/2020 | 09/15/2030 | 35,000,000 | 927,500 |
| 35 | 3.66% SERIES DUE IN 2050 | | 35,000,000 | | 127,283 | | | 09/15/2020 | 09/15/2050 | 09/15/2020 | 09/15/2050 | 35,000,000 | 1,281,000 |
| 36 | [c] Footnote | | | | | | | | | | | | |
| 37 | Subtotal | | 1,056,720,000 | | 6,401,647 | | 367,900 | | | | | 961,720,000 | 42,978,410 |
| 33 | TOTAL | | 1,081,720,000 | | | | | | | | | 986,720,000 | 44,131,141 |

FOOTNOTE DATA

| |
|---|
| (a) Concept: ClassAndSeriesOfObligationCouponRateDescription |
| The interest rate varies on this note. The interest rate is as of December 31, 2025. |
| (b) Concept: ClassAndSeriesOfObligationCouponRateDescription |
| The interest rate varies on this pollution control bond. The interest rate is as of December 31, 2025 |
| (c) Concept: ClassAndSeriesOfObligationCouponRateDescription |
| On November 21, 2024 the Kentucky PSC approved Duke Energy Kentucky's long-term financing application authorizing the issuance of up to $350 million of secured and/or unsecured notes, and $76.72 million of tax-exempt private activity bonds to refund existing tax exempt bonds. Authorization expires 12/31/2026. |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

| Line No. | Particulars (Details) (a) | Amount (b) |
|---|---|---|
| 1 | Net Income for the Year (Page 117) | 101,507,497 |
| 2 | Reconciling Items for the Year | |
| 3 | | |
| 4 | Taxable Income Not Reported on Books | |
| 5 | Total | |
| 9 | Deductions Recorded on Books Not Deducted for Return | |
| 10 | Total | |
| 14 | Income Recorded on Books Not Included in Return | |
| 15 | Total | |
| 19 | Deductions on Return Not Charged Against Book Income | |
| 20 | AFUDC Interest | 1,950,336 |
| 21 | Allowance for Funds Used During Construction | 4,783,970 |
| 22 | Asset Retirement Obligation | 88,983 |
| 23 | Bad Debts | 348,155 |
| 24 | Benefits Accruals | 3,635,843 |
| 25 | Book Depreciation | (97,702,507) |
| 26 | Capitalized Hardware/Software | (300,656) |
| 27 | Coal Ash Spend, Net of Capitalized Portion | (2,254,347) |
| 28 | Contributions in Aid of Construction | (2,427,658) |
| 29 | Cost of Removal | 17,219,775 |
| 30 | Deferred Costs - Customer Connect | (124,047) |
| 31 | Deferred Revenue | 165,230 |
| 32 | Demand Side Management Deferral | (22,594) |
| 33 | Emissions Allowance Expense | (403) |
| 34 | Environmental Reserve | 105,986 |
| 35 | Equipment/T&D Repairs | 61,863,946 |
| 36 | Extra Facility Lighting | 2,966 |
| 37 | Gas Supplier Refunds | (2,383,148) |
| 38 | Lease Adjustments | 1 |
| 39 | Lobbying | (360,000) |
| 40 | Loss on Reacquired Debt | (50,024) |
| 41 | Mark to Market | 462,448 |
| 42 | Meals & Entertainment | (190,000) |
| 43 | MGP Sites | (204,750) |
| 44 | Non-Cash Overhead Basis Adjustment | (542,416) |
| 45 | Penalties | (112,056) |
| 46 | Property Tax Reserves | 2,348,120 |
| 47 | Provision for Current Federal Income Taxes | (16,392,978) |
| 48 | Provision for Current State Income Taxes | (38,090) |
| 49 | Provision for Deferred Income Taxes | (9,324,442) |
| 50 | Regulatory Asset - Carbon Management | (199,996) |
| 51 | Regulatory Asset - Deferred Plant Costs | (4,376,960) |
| 52 | Regulatory Asset - Deferred Revenue | (7,666,347) |
| 53 | Regulatory Asset - ESM Deferral | (2,062,703) |
| 54 | Regulatory Asset - FAS 158 | (2,631,095) |
| 55 | Regulatory Asset - Non-AMI Meters | (368,588) |
| 56 | Regulatory Asset/Liability - Rate Case Expenses | 940,845 |
| 57 | Regulatory Asset - Transition from MISO to PJM | 235,673 |
| 58 | Regulatory Asset - Vacation Carryover | 157,697 |
| 59 | Regulatory Liability - Outage Costs | (2,346,144) |
| 60 | Regulatory Liability - RSLI & Other Misc Dfd Costs | 2,638,237 |
| 61 | Reg Asset - Environmental | 82,454 |
| 62 | Severance Reserve - LT | 56,384 |
| 63 | Storm Cost Deferral | (70,070) |
| 64 | Surplus Materials Write-Off Asset | 833,127 |
| 65 | Surplus Materials Write-off Liab | (520) |
| 66 | Tax Depreciation/Amortization | 94,000,000 |
| 67 | Tax Gains/Losses | 3,631,719 |
| 68 | Tax Interest Capitalized | (3,172,134) |
| 69 | Transportation Benefits | (24,000) |
| 70 | Unbilled Revenue - Fuel | 10,614,785 |
| 71 | Workers Com Reserve | (38,675) |
| 72 | Total | 50,779,332 |
| 27 | Federal Tax Net Income | 50,728,165 |
| 28 | Show Computation of Tax: | |
| 29 | Tax at 21% for Electric, Water, Non-Utility and Gas | 10,652,915 |
| 30 | Prior Year Federal Tax True Ups | (1,634,660) |
| 31 | Corporate Alternative Minimum Tax | 8,800,000 |
| 32 | Tax Credit Utilization | (1,425,276) |
| 33 | Total Federal Income Tax | 16,392,979 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

| Line No. | Kind of Tax (See Instruction 5) (a) | Type of Tax (b) | State (c) | Tax Year (d) | BALANCE AT BEGINNING OF YEAR: Taxes Accrued (Account 236) (e) | BALANCE AT BEGINNING OF YEAR: Prepaid Taxes (Include in Account 165) (f) | Taxes Charged During Year (g) | Taxes Paid During Year (h) | Adjustments (i) | BALANCE AT END OF YEAR: Taxes Accrued (Account 236) (j) | BALANCE AT END OF YEAR: Prepaid Taxes (Included in Account 165) (k) | DISTRIBUTION OF TAXES CHARGED: Electric (Account 408.1, 409.1) (l) | DISTRIBUTION OF TAXES CHARGED: Extraordinary Items (Account 409.3) (m) | DISTRIBUTION OF TAXES CHARGED: Adjustment to Ret. Earnings (Account 439) (n) | DISTRIBUTION OF TAXES CHARGED: Other (o) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Social Security Tax | Federal Tax | Federal | 2025 | (131,505) | | 1,646,260 | 1,501,932 | | 12,823 | | 1,816,518 | | | (170,258) |
| 2 | **Subtotal Federal Tax** | | | | (131,505) | | 1,646,260 | 1,501,932 | | 12,823 | | 1,816,518 | | | (170,258) |
| 3 | Sales and Use | State Tax | KY | 2025 | | | | | | | | | | | |
| 4 | Property Tax | Local Tax | KY | 2025 | | | | | | | | | | | |
| 5 | State Property Tax | Property Tax | KY | 2025 | 20,350,761 | | 18,118,209 | 18,040,602 | | 20,428,368 | | 13,871,329 | | | 4,246,880 |
| 6 | **Subtotal Property Tax** | | | | 20,350,761 | | 18,118,209 | 18,040,602 | | 20,428,368 | | 13,871,329 | | | 4,246,880 |
| 7 | Fed Unemployment | Unemployment Tax | Federal | 2025 | 210 | | 7,093 | 7,187 | | 116 | | 5,558 | | | 1,535 |
| 8 | Other Unemployment | Unemployment Tax | Other | 2025 | 25,936 | | | | | 25,936 | | | | | |
| 9 | OH Unemployment Tax | Unemployment Tax | OH | 2025 | (30,670) | | 12,563 | 848 | | (18,955) | | 8,794 | | | 3,769 |
| 10 | KY Unemployment Tax | Unemployment Tax | KY | 2025 | (14,789) | | 5,196 | 5,281 | | (14,874) | | 3,638 | | | 1,558 |
| 11 | **Subtotal Unemployment Tax** | | | | (19,313) | | 24,852 | 13,316 | | (7,777) | | 17,990 | | | 6,862 |
| 12 | KY Sales and Use Tax | Sales And Use Tax | KY | 2025 | 11,916 | 0 | 3,038,353 | 4,790,942 | | (1,740,673) | | (1,624) | | | 3,039,977 |
| 13 | OH Sales and Use Tax | Sales And Use Tax | OH | 2025 | 43,682 | 0 | 71,033 | 99,512 | | 15,203 | | | | | 71,033 |
| 14 | Other Sales and Use Tax | Sales And Use Tax | Other | 2025 | 116,163 | 0 | (7,264) | | | 108,899 | | (47,131) | | | 39,867 |
| 15 | **Subtotal Sales And Use Tax** | | | | 171,761 | 0 | 3,102,122 | 4,890,454 | | (1,616,571) | | (48,755) | | | 3,150,877 |
| 16 | Fed Income Tax | Income Tax | Federal | 2025 | 7,276,470 | | 16,392,979 | 22,953,101 | | 716,348 | | 14,983,705 | | | 1,409,274 |
| 17 | State Income Tax | Income Tax | KY | 2025 | 565,016 | | 2,102,518 | 2,984,021 | | (316,487) | | 2,100,369 | | | 2,149 |
| 18 | **Subtotal Income Tax** | | | | 7,841,486 | | 18,495,497 | 25,937,122 | | 399,861 | | 17,084,074 | | | 1,411,423 |
| 19 | State Franchise | Franchise Tax | Various | 2025 | 0 | | | | | 0 | | 4,925 | | | (4,925) |
| 20 | **Subtotal Franchise Tax** | | | | 0 | | | | | 0 | | 4,925 | | | (4,925) |
| 21 | Miscellaneous Tax | Miscellaneous Other Tax | Various | 2025 | 0 | 0 | | | | 0 | | | | | |
| 22 | **Subtotal Miscellaneous Other Tax** | | | | 0 | 0 | | | | 0 | | | | | |
| 40 | TOTAL | | | | 28,213,190 | | 41,386,940 | 50,383,426 | | 19,216,704 | | 32,746,081 | | | 8,640,859 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

| Line No. | Account Subdivisions (a) | Balance at Beginning of Year (b) | Deferred for Year | | Allocations to Current Year's Income | | Adjustments (g) | Balance at End of Year (h) | Average Period of Allocation to Income (i) | ADJUSTMENT EXPLANATION (j) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Account No. (c) | Amount (d) | Account No. (e) | Amount (f) | | | | |
| 1 | Electric Utility | | | | | | | | | |
| 2 | 3% | | | | | | | | | |
| 3 | 4% | | | | | | | | | |
| 4 | 7% | | | | | | | | | |
| 5 | 10% | | | | | | | | | |
| 6 | 30% | 5,135,704 | | | | | | 5,135,704 | | |
| 8 | TOTAL Electric (Enter Total of lines 2 thru 7) | 5,135,704 | | | | | | 5,135,704 | | |
| 9 | Other (List separately and show 3%, 4%, 7%, 10% and TOTAL) | | | | | | | | | |
| 10 | | | | | | | | | | ` |
| 11 | Gas - 4 | | | | | | | | | |
| 12 | Gas -10 | | | | | | | | | |
| 13 | Total Gas | | | | | | | | | |
| 47 | OTHER TOTAL | | | | | | | | | |
| 48 | GRAND TOTAL | 5,135,704 | | | | | | 5,135,704 | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**OTHER DEFERRED CREDITS (Account 253)**

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

| Line No. | Description and Other Deferred Credits (a) | Balance at Beginning of Year (b) | DEBITS Contra Account (c) | DEBITS Amount (d) | Credits (e) | Balance at End of Year (f) |
|---|---|---|---|---|---|---|
| 1 | MISO MTEP Accrual | 11,418,200 | | | (235,674) | 11,182,526 |
| 2 | Deferred Revenue -Outdoor Lighting | 2,746,212 | 415 | 344,956 | 179,727 | 2,580,983 |
| 3 | Amort period 10 years over life | | | | | |
| 4 | of contracts | | | | | |
| 5 | MGP Reserve | 617,795 | | | (12,418) | 605,377 |
| 6 | FTR MTM gains/losses | | | | | |
| 7 | Gas Refunds | 207,813 | 805 | 90,123 | 2,473,271 | 2,590,961 |
| 8 | Amort period varies | | | | | |
| 9 | SCHM Exec Cash Bal Plan | | | | | |
| 10 | SCHM Tax&S/L For Surplus Mat'L | | | | 520 | 520 |
| 11 | Deferred Prepaid EF-Lighting Small Cell | 25,713 | 454 | 2,966 | | 22,747 |
| 12 | Other LT Liabilities | 1,268,843 | | | (445,398) | 823,445 |
| 13 | Cash - suspense | | | | 271,342 | 271,342 |
| 47 | TOTAL | 16,284,576 | | 438,045 | 2,231,370 | 18,077,901 |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

## ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR: Amounts Debited to Account 410.1 (c) | CHANGES DURING YEAR: Amounts Credited to Account 411.1 (d) | CHANGES DURING YEAR: Amounts Debited to Account 410.2 (e) | CHANGES DURING YEAR: Amounts Credited to Account 411.2 (f) | ADJUSTMENTS: Debits: Account Credited (g) | ADJUSTMENTS: Debits: Amount (h) | ADJUSTMENTS: Credits: Account Debited (i) | ADJUSTMENTS: Credits: Amount (j) | Balance at End of Year (k) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Accelerated Amortization (Account 281) | | | | | | | | | | |
| 2 | Electric | | | | | | | | | | |
| 3 | Defense Facilities | | | | | | | | | | |
| 4 | Pollution Control Facilities | | | | | | | | | | |
| 5 | Other | | | | | | | | | | |
| 5.1 | Other (provide details in footnote): | | | | | | | | | | |
| 8 | TOTAL Electric (Enter Total of lines 3 thru 7) | | | | | | | | | | |
| 9 | Gas | | | | | | | | | | |
| 10 | Defense Facilities | | | | | | | | | | |
| 11 | Pollution Control Facilities | | | | | | | | | | |
| 12 | Other | | | | | | | | | | |
| 12.1 | Other (provide details in footnote): | | | | | | | | | | |
| 15 | TOTAL Gas (Enter Total of lines 10 thru 14) | | | | | | | | | | |
| 16 | Other | | | | | | | | | | |
| 16.1 | Other | | | | | | | | | | |
| 16.2 | Other | | | | | | | | | | |
| 17 | TOTAL (Acct 281) (Total of 8, 15 and 16) | | | | | | | | | | |
| 18 | Classification of TOTAL | | | | | | | | | | |
| 19 | Federal Income Tax | | | | | | | | | | |
| 20 | State Income Tax | | | | | | | | | | |
| 21 | Local Income Tax | | | | | | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR: Amounts Debited to Account 410.1 (c) | CHANGES DURING YEAR: Amounts Credited to Account 411.1 (d) | CHANGES DURING YEAR: Amounts Debited to Account 410.2 (e) | CHANGES DURING YEAR: Amounts Credited to Account 411.2 (f) | ADJUSTMENTS: Debits: Account Credited (g) | ADJUSTMENTS: Debits: Amount (h) | ADJUSTMENTS: Credits: Account Debited (i) | ADJUSTMENTS: Credits: Amount (j) | Balance at End of Year (k) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Account 282 | | | | | | | | | | |
| 2 | Electric | 252,345,593 | 31,433,525 | 20,669,457 | 315,720 | 1,920,152 | | | | 1,255,564 [(a)] | 262,760,793 |
| 3 | Gas | 116,531,736 | 15,239,615 | 7,969,341 | 1,420,272 | 834 | 146 | 101,296 | 182.3 | 218,304 | 125,338,456 |
| 4 | Other (Specify) | | | | | | | | | | |
| 5 | Total (Total of lines 2 thru 4) | 368,877,329 | 46,673,140 | 28,638,798 | 1,735,992 | 1,920,986 | | 101,296 | | 1,473,868 | 388,099,249 |
| 6 | | | | | | | | | | | |
| 7 | | | | | | | | | | | |
| 8 | | | | | | | | | | | |
| 9 | TOTAL Account 282 (Total of Lines 5 thru 8) | 368,877,329 | 46,673,140 | 28,638,798 | 1,735,992 | 1,920,986 | | 101,296 | | 1,473,868 | 388,099,249 |
| 10 | Classification of TOTAL | | | | | | | | | | |
| 11 | Federal Income Tax | 299,243,265 | 36,755,337 | 22,786,598 | 1,389,944 | 1,538,062 | | 101,296 | | 1,200,346 | 314,162,936 |
| 12 | State Income Tax | 69,634,064 | 9,917,803 | 5,852,200 | 346,048 | 382,924 | | | | 273,522 | 73,936,313 |
| 13 | Local Income Tax | | | | | | | | | | |

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherPropertyAdjustmentsCreditedToAccount

| | |
| --- | --- |
| Offset to account 182.3 | 1,153,854 |
| Offset to account 146 | 101,710 |
| Total | 1,255,564 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

| Line No. | Account (a) | Balance at Beginning of Year (b) | CHANGES DURING YEAR: Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) | Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | ADJUSTMENTS: Debits: Account Credited (g) | Debits: Amount (h) | Credits: Account Debited (i) | Credits: Amount (j) | Balance at End of Year (k) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Account 283 | | | | | | | | | | |
| 2 | Electric | | | | | | | | | | |
| 3 | Electric | 22,852,206 | 2,290,101 | 5,389,042 | | | | | | 453,322 | 20,206,587 |
| 9 | TOTAL Electric (Total of lines 3 thru 8) | 22,852,206 | 2,290,101 | 5,389,042 | | | | | | 453,322 | 20,206,587 |
| 10 | Gas | | | | | | | | | | |
| 11 | Gas | 5,958,449 | 535,994 | 415,614 | | | | | | 117,458 | 6,196,287 |
| 17 | TOTAL Gas (Total of lines 11 thru 16) | 5,958,449 | 535,994 | 415,614 | | | | | | 117,458 | 6,196,287 |
| 18 | TOTAL Other | | | | | | | | | | |
| 19 | TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18) | 28,810,655 | 2,826,095 | 5,804,656 | | | | | | 570,780 | 26,402,874 |
| 20 | Classification of TOTAL | | | | | | | | | | |
| 21 | Federal Income Tax | 23,336,337 | 2,262,749 | 4,647,575 | | | | | | 429,321 | 21,380,832 |
| 22 | State Income Tax | 5,474,318 | 563,346 | 1,157,081 | | | | | | 141,459 | 5,022,042 |
| 23 | Local Income Tax | | | | | | | | | | |

NOTES

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherAdjustmentsCreditedToAccount

| | | | | | |
|---|---|---|---|---|---|
| Offset to account 182.3 | 401,397 | Offset to account 146 | 51,925 | Total | 453,322 |

(b) Concept: AccumulatedDeferredIncomeTaxLiabilitiesOtherAdjustmentsCreditedToAccount

| | | | | | |
|---|---|---|---|---|---|
| Offset to account 182.3 | 92,487 | Offset to account 146 | 24,971 | Total | 117,458 |

**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

| Line No. | Description and Purpose of Other Regulatory Liabilities (a) | Balance at Beginning of Current Quarter/Year (b) | DEBITS Account Credited (c) | DEBITS Amount (d) | Credits (e) | Balance at End of Current Quarter/Year (f) |
|---|---|---|---|---|---|---|
| 1 | INCOME TAXES | 104,699,355 | 190, 411 | 5,408,106 | | 99,291,249 |
| 2 | PENSION COSTS | 4,527,913 | 182.3, 228.3, 926 | 326,616 | 371,157 | 4,572,454 |
| 3 | DSM ENERGY EFFICIENCY- Order #2015-00368 | 4,818,657 | | | 1,795,329 | 6,613,986 |
| 4 | DEFERRED FORCED OUTAGE- Order #2017-00321 | | | | | |
| 5 | Tax Regulatory Liab - Reclass | | | | | |
| 6 | Open Int Rate Swap Cur Rg Liab | 134,440 | | | (94,547) | 39,893 |
| 7 | Deferred Regulatory Liability | | | | | |
| 8 | Other Longterm Liab | | | | | |
| 41 | TOTAL | 114,180,365 | | 5,734,722 | 2,071,939 | 110,517,582 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

| Line No. | Title of Account (a) | Operating Revenues Year to Date Quarterly/Annual (b) | Operating Revenues Previous year (no Quarterly) (c) | MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d) | MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e) | AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f) | AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g) |
|---|---|---|---|---|---|---|---|
| 1 | Sales of Electricity | | | | | | |
| 2 | (440) Residential Sales | 217,088,457 | 199,940,506 | 1,566,371 | 1,487,303 | 140,950 | 139,405 |
| 3 | (442) Commercial and Industrial Sales | | | | | | |
| 4 | Small (or Comm.) (See Instr. 4) | 185,078,350 | 174,749,536 | 1,569,171 | 1,525,120 | 13,235 | 13,034 |
| 5 | Large (or Ind.) (See Instr. 4) | 70,437,798 | 70,765,336 | 708,058 | 720,270 | 284 | 294 |
| 6 | (444) Public Street and Highway Lighting | 480,180 | 567,499 | 11,841 | 12,682 | 476 | 492 |
| 7 | (445) Other Sales to Public Authorities | 25,817,842 | 25,196,846 | 229,391 | 229,278 | 831 | 848 |
| 8 | (446) Sales to Railroads and Railways | | | | | | |
| 9 | (448) Interdepartmental Sales | 37,568 | 11,125 | 326 | 107 | | |
| 10 | TOTAL Sales to Ultimate Consumers | 498,940,195 | 471,230,848 | 4,085,158 | 3,974,760 | 155,776 | 154,073 |
| 11 | (447) Sales for Resale | 36,573,699 | 19,921,895 | 563,344 | 463,781 | | 1 |
| 12 | TOTAL Sales of Electricity | 535,513,894 | 491,152,743 | 4,648,502 | 4,438,541 | 155,776 | 154,074 |
| 13 | (Less) (449.1) Provision for Rate Refunds | 7,067,050 | (410,259) | | | | |
| 14 | TOTAL Revenues Before Prov. for Refunds | 528,446,844 | 491,563,002 | 4,648,502 | 4,438,541 | 155,776 | 154,074 |
| 15 | Other Operating Revenues | | | | | | |
| 16 | (450) Forfeited Discounts | 1,334,037 | 931,113 | | | | |
| 17 | (451) Miscellaneous Service Revenues | (a)186,772 | (d)82,121 | | | | |
| 18 | (453) Sales of Water and Water Power | | | | | | |
| 19 | (454) Rent from Electric Property | 1,776,456 | 1,651,188 | | | | |
| 20 | (455) Interdepartmental Rents | | | | | | |
| 21 | (456) Other Electric Revenues | (b)11,594,163 | (e)5,202,296 | | | | |
| 22 | (456.1) Revenues from Transmission of Electricity of Others | 4,646,161 | 4,312,204 | | | | |
| 23 | (457.1) Regional Control Service Revenues | 260,903 | 250,138 | | | | |
| 24 | (457.2) Miscellaneous Revenues | (c)2,459,717 | (f)3,245,203 | | | | |
| 25 | Other Miscellaneous Operating Revenues | | | | | | |
| 26 | TOTAL Other Operating Revenues | 22,258,209 | 15,674,263 | | | | |
| 27 | TOTAL Electric Operating Revenues | 550,705,053 | 507,237,265 | | | | |

Line12, column (b) includes $ (7,422,498) of unbilled revenues.
Line12, column (d) includes 4,380 MWH relating to unbilled revenues

FOOTNOTE DATA

(a) Concept: MiscellaneousServiceRevenues

| | | |
|---|---|---|
| GOGREEN Monthly Subscriptions | $ | 68,180 |
| Non-Utility Miscellaneous Revenue | $ | 143,798 |
| Power Delivery Revenue | | 30,666 |
| Green Power | | 92,250 |
| Jobbing and Contract Work | | (148,122) |
| Total | $ | 186,772 |

(b) Concept: OtherElectricRevenue

| | | |
|---|---|---|
| SAP Correction Accrual | $ | — |
| RSG Revenue - MISO Make Whole | $ | 11,593,552 |
| Other Electric Revenues | | — |
| Profit Or Loss On Sale Of M&S | | 3 |
| Data Processing Service | | — |
| Sales & Use Tax Collection Fee | | 608 |
| Gross Up-Contr In Aid Of Const | | — |
| Total | $ | 11,594,163 |

(c) Concept: MiscellaneousRevenue

| | | |
|---|---|---|
| PJM Reactive Rev | $ | 2,459,717 |
| Total | $ | 2,459,717 |

(d) Concept: MiscellaneousServiceRevenues

| | | |
|---|---|---|
| GOGREEN Monthly Subscriptions | $ | (17) |
| Non-Utility Miscellaneous Revenue | $ | 144,933 |
| Power Delivery Revenue | | 26,049 |
| Green Power | | 88,736 |
| Jobbing and Contract Work | | (177,580) |
| Total | $ | 82,121 |

(e) Concept: OtherElectricRevenue

| | | |
|---|---|---|
| SAP Correction Accrual | $ | — |
| RSG Revenue - MISO Make Whole | $ | 5,249,328 |
| Other Electric Revenues | | 0 |
| Profit Or Loss On Sale Of M&S | | 1 |
| Data Processing Service | | 0 |
| Sales & Use Tax Collection Fee | | -47033 |
| Gross Up-Contr In Aid Of Const | | — |
| Total | $ | 5,202,296 |

(f) Concept: MiscellaneousRevenue

| | | |
|---|---|---|
| PJM Reactive Rev | $ | 3,245,203 |
| Total | $ | 3,245,203 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)**

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

| Line No. | Description of Service (a) | Balance at End of Quarter 1 (b) | Balance at End of Quarter 2 (c) | Balance at End of Quarter 3 (d) | Balance at End of Year (e) |
|---|---|---|---|---|---|
| 1 | Scheduling, System Control, and Dispatch | 71,040 | 130,181 | 203,752 | 260,903 |
| 46 | TOTAL | 71,040 | 130,181 | 203,752 | 260,903 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|---|---|---|---|---|---|---|
| 1 | Residential SHEET 30 (1) | 1,559,239 | 223,572,133 | 140,845 | 11,071 | 0.1434 |
| 2 | Residential SHEET 62 | 1,157 | 90,794 | 105 | 11,019 | 0.0785 |
| 41 | TOTAL Billed Residential Sales | 1,560,396 | 223,662,927 | 140,950 | 22,090 | 0.1433 |
| 42 | TOTAL Unbilled Rev. (See Instr. 6) | 5,975 | (6,574,470) | | | (1.1003) |
| 43 | TOTAL | 1,566,371 | 217,088,457 | 140,950 | 22,090 | 0.1386 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|---|---|---|---|---|---|---|
| 1 | Commercial Sales SHEET 40 (8) | 998,382 | 130,975,144 | 8,413 | 118,671 | 0.1312 |
| 2 | Commercial Sales SHEET 41 (13) | 548,895 | 56,843,468 | 4,625 | 118,680 | 0.1036 |
| 3 | Commercial Sales SHEET 42 (9) | 9,461 | 1,016,415 | 80 | 118,263 | 0.1074 |
| 4 | Commercial Sales SHEET 43 (10) | 2 | 453 | 0 | | 0.2265 |
| 5 | Commercial Sales SHEET 44 (11) | 6,076 | 814,912 | 51 | 119,137 | 0.1341 |
| 6 | Commercial Sales SHEET 45 (12) | 3,570 | 433,119 | 30 | 119,000 | 0.1213 |
| 7 | Commercial Sales SHEET 60 (18) | 40 | 3,382 | 0 | | 0.0846 |
| 8 | Commercial Sales SHEET 61 (17) | 29 | 2,196 | 0 | | 0.0757 |
| 9 | Commercial Sales SHEET 62(15) | 4,282 | 340,958 | 36 | 118,944 | 0.0796 |
| 10 | Commercial Sales SHEET 69 (15) | 3 | 33 | 0 | | 0.0110 |
| 11 | Commercial Sales SHEET 66 (15) | 1 | 11 | 0 | | 0.0110 |
| 41 | TOTAL Billed Small or Commercial | 1,570,741 | 190,430,091 | 13,235 | 712,696 | 0.1212 |
| 42 | TOTAL Unbilled Rev. Small or Commercial (See Instr. 6) | (1,570) | (5,351,741) | | | 3.4088 |
| 43 | TOTAL Small or Commercial | 1,569,171 | 185,078,350 | 13,235 | 712,696 | 0.1179 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## SALES OF ELECTRICITY BY RATE SCHEDULES

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2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|---|---|---|---|---|---|---|
| 1 | Industrial Sales SHEET 40 (8) | 67,656 | 8,932,953 | 27 | 2,505,778 | 0.1320 |
| 2 | Industrial Sales SHEET 41 (13) | 479,430 | 50,420,012 | 192 | 2,497,031 | 0.1052 |
| 3 | Industrial Sales SHEET 44 (11) | 1 | 164 | 0 | | 0.1640 |
| 4 | Industrial Sales SHEET 45 (12) | 2,145 | 275,357 | 1 | 2,145,000 | 0.1284 |
| 5 | Industrial Sales SHEET 51 (14) | 159,040 | 13,217,642 | 64 | 2,485,000 | 0.0831 |
| 6 | Industrial Sales SHEET 62(15) | 139 | 10,665 | 0 | | 0.0767 |
| 41 | TOTAL Billed Large (or Ind.) Sales | 708,411 | 72,856,793 | 284 | 9,632,809 | 0.1028 |
| 42 | TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6) | (353) | (2,418,995) | | | 6.8527 |
| 43 | TOTAL Large (or Ind.) | 708,058 | 70,437,798 | 284 | 9,632,809 | 0.0995 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|---|---|---|---|---|---|---|
| 1 | Sheet 40 (24) | | | | | |
| 2 | Sheet 60 (25) | 6,604 | 168,528 | 265 | 24,921 | 0.0255 |
| 3 | Sheet 66 (26) | 313 | 6,568 | 13 | 24,077 | 0.0210 |
| 4 | Sheet 62 | 2,344 | 178,044 | 94 | 24,936 | 0.0760 |
| 5 | SHEET 68 | 91 | 6,743 | 4 | 22,750 | 0.0741 |
| 6 | SHEET 69 (19) | 1,057 | 11,647 | 42 | 25,167 | 0.0110 |
| 7 | Sheet 61 (29) | 1,432 | 108,694 | 58 | 24,690 | 0.0759 |
| 41 | TOTAL Billed Public Street and Highway Lighting | 11,841 | 480,224 | 476 | 146,540 | 0.0406 |
| 42 | TOTAL Unbilled Rev. (See Instr. 6) | | (44) | | | |
| 43 | TOTAL | 11,841 | 480,180 | 476 | 146,540 | 0.0406 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|---|---|---|---|---|---|---|
| 1 | SHEET 30 (30) | | | | | |
| 2 | SHEET 40(31) | 103,259 | 13,993,468 | 374 | 276,094 | 0.1355 |
| 3 | SHEET 42(32) | 8,927 | 947,370 | 32 | 278,969 | 0.1061 |
| 4 | SHEET 43 (33) | 272 | 47,648 | 1 | 272,000 | 0.1752 |
| 5 | SHEET 44 (34) | 160 | 21,636 | 1 | 160,000 | 0.1352 |
| 6 | SHEET 45 (35) | 1,608 | 168,919 | 6 | 268,000 | 0.1050 |
| 7 | SHEET 41 (36) | 83,237 | 8,825,739 | 302 | 275,619 | 0.1060 |
| 8 | SHEET 51 (37) | 31,032 | 2,619,979 | 113 | 274,619 | 0.0844 |
| 9 | SHEET 65 (38) | | | 0 | | |
| 10 | SHEET 73 (41) | | | 0 | | |
| 11 | SHEET 62 (43) | 568 | 42,405 | 2 | 284,000 | 0.0747 |
| 41 | TOTAL Billed Other Sales to Public Authorities | 229,063 | 26,667,164 | 831 | 2,089,301 | 0.1164 |
| 42 | TOTAL Unbilled Rev. (See Instr. 6) | 328 | (849,322) | | | (2.5894) |
| 43 | TOTAL | 229,391 | 25,817,842 | 831 | 2,089,301 | 0.1125 |

## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|---|---|---|---|---|---|---|
| 1 | Interdepartmental Sales | 326 | 37,568 | | | 0.1152 |
| 41 | TOTAL Billed Interdepartmental Sales | 326 | 37,568 | | | 0.1152 |
| 42 | TOTAL Unbilled Rev. (See Instr. 6) | | | | | |
| 43 | TOTAL | 326 | 37,568 | | | 0.1152 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|---|---|---|---|---|---|---|
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| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | TOTAL Billed Provision For Rate Refunds | | | | | |
| 42 | TOTAL Unbilled Rev. (See Instr. 6) | | | | | |
| 43 | TOTAL | | 7,067,050 | | | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

## SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|---|---|---|---|---|---|---|
| 41 | TOTAL Billed - All Accounts | 4,080,778 | 514,134,767 | 155,776 | 12,603,435 | 0.1260 |
| 42 | TOTAL Unbilled Rev. (See Instr. 6) - All Accounts | 4,380 | (15,194,572) | | | (3.4691) |
| 43 | TOTAL - All Accounts | 4,085,158 | 498,940,195 | 155,776 | 12,603,435 | 0.1221 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity ( i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | ACTUAL DEMAND (MW) Average Monthly NCP Demand (e) | ACTUAL DEMAND (MW) Average Monthly CP Demand (f) | Megawatt Hours Sold (g) | REVENUE Demand Charges ($) (h) | REVENUE Energy Charges ($) (i) | REVENUE Other Charges ($) (j) | Total ($) (h+i+j) (k) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | PJM Settlement, Inc. | OS | MBRT1 | | | | 562,851 | 4,407,291 | 32,360,539 | | 36,767,830 |
| 2 | PJM Settlement, Inc. | AD | MBRT1 | | | | 493 | 1,320 | (122,366) | | (121,047) |
| 3 | Wells Fargo Securities | OS | NJ | | | | | | | | |
| 4 | CEF - Lordstown | OS | MBRT1 | | | | | (73,084) | | | (73,084) |
| 15 | Subtotal - RQ | | | | | | | | | | |
| 16 | Subtotal-Non-RQ | | | | | | 563,344 | 4,335,527 | 32,238,172 | | 36,573,699 |
| 17 | Total | | | | | | 563,344 | 4,335,527 | 32,238,172 | | 36,573,699 |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account<br>(a) | Amount for Current Year<br>(b) | Amount for Previous Year (c)<br>(c) |
|---|---|---|---|
| 1 | 1. POWER PRODUCTION EXPENSES | | |
| 2 | A. Steam Power Generation | | |
| 3 | Operation | | |
| 4 | (500) Operation Supervision and Engineering | 1,981,776 | 2,871,286 |
| 5 | (501) Fuel | 83,032,707 | 82,996,066 |
| 6 | (502) Steam Expenses | 26,699,851 | 27,876,147 |
| 7 | (503) Steam from Other Sources | | |
| 8 | (Less) (504) Steam Transferred-Cr. | | |
| 9 | (505) Electric Expenses | 740,834 | 744,491 |
| 10 | (506) Miscellaneous Steam Power Expenses | 1,162,248 | 1,853,465 |
| 11 | (507) Rents | | |
| 12 | (509) Allowances | 403 | 737 |
| 13 | TOTAL Operation (Enter Total of Lines 4 thru 12) | 113,617,819 | 116,342,192 |
| 14 | Maintenance | | |
| 15 | (510) Maintenance Supervision and Engineering | 1,528,420 | 1,320,774 |
| 16 | (511) Maintenance of Structures | 1,778,276 | 1,653,880 |
| 17 | (512) Maintenance of Boiler Plant | 6,437,085 | 4,440,677 |
| 18 | (513) Maintenance of Electric Plant | 1,425,644 | 923,449 |
| 18.1 | (513.1) Maintenance of Computer Hardware | 1,861 | |
| 18.2 | (513.2) Maintenance of Computer Software | 12,486 | |
| 18.3 | (513.3) Maintenance of Communication Equipment | 2,204 | |
| 19 | (514) Maintenance of Miscellaneous Steam Plant | 3,097,290 | 913,253 |
| 20 | TOTAL Maintenance (Enter Total of Lines 15 thru 19) | 14,283,266 | 9,252,033 |
| 21 | TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20) | 127,901,085 | 125,594,225 |
| 22 | B. Nuclear Power Generation | | |
| 23 | Operation | | |
| 24 | (517) Operation Supervision and Engineering | | |
| 25 | (518) Fuel | | |
| 26 | (519) Coolants and Water | | |
| 27 | (520) Steam Expenses | | |
| 28 | (521) Steam from Other Sources | | |
| 29 | (Less) (522) Steam Transferred-Cr. | | |
| 30 | (523) Electric Expenses | | |
| 31 | (524) Miscellaneous Nuclear Power Expenses | | |
| 32 | (525) Rents | | |
| 33 | TOTAL Operation (Enter Total of lines 24 thru 32) | | |
| 34 | Maintenance | | |
| 35 | (528) Maintenance Supervision and Engineering | | |
| 36 | (529) Maintenance of Structures | | |
| 37 | (530) Maintenance of Reactor Plant Equipment | | |
| 38 | (531) Maintenance of Electric Plant | | |
| 38.1 | (531.1) Maintenance of Computer Hardware | | |
| 38.2 | (531.2) Maintenance of Computer Software | | |
| 38.3 | (531.3) Maintenance of Communication Equipment | | |
| 39 | (532) Maintenance of Miscellaneous Nuclear Plant | | |
| 40 | TOTAL Maintenance (Enter Total of lines 35 thru 39) | | |
| 41 | TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40) | | |
| 42 | C. Hydraulic Power Generation | | |
| 43 | Operation | | |
| 44 | (535) Operation Supervision and Engineering | | |
| 45 | (536) Water for Power | | |
| 46 | (537) Hydraulic Expenses | | |
| 47 | (538) Electric Expenses | | |
| 48 | (539) Miscellaneous Hydraulic Power Generation Expenses | | |
| 49 | (540) Rents | | |
| 50 | TOTAL Operation (Enter Total of Lines 44 thru 49) | | |
| 51 | C. Hydraulic Power Generation (Continued) | | |
| 52 | Maintenance | | |
| 53 | (541) Maintenance Supervision and Engineering | | |
| 54 | (542) Maintenance of Structures | | |
| 55 | (543) Maintenance of Reservoirs, Dams, and Waterways | | |
| 56 | (544) Maintenance of Electric Plant | | |
| 56.1 | (544.1) Maintenance of Computer Hardware | | |
| 56.2 | (544.2) Maintenance of Computer Software | | |
| 56.3 | (544.3) Maintenance of Communication Equipment | | |
| 57 | (545) Maintenance of Miscellaneous Hydraulic Plant | | |
| 58 | TOTAL Maintenance (Enter Total of lines 53 thru 57) | | |
| 59 | TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58) | | |
| 60 | D. Other Power Generation | | |
| 61 | Operation | | |
| 62 | (546) Operation Supervision and Engineering | 265,181 | 192,288 |
| 63 | (547) Fuel | 24,073,701 | 13,627,835 |
| 64 | (548) Generation Expenses | 575,148 | 503,639 |
| 65 | (549) Miscellaneous Other Power Generation Expenses | 1,122,024 | 1,074,820 |
| 66 | (550) Rents | | |
| 67 | TOTAL Operation (Enter Total of Lines 62 thru 67) | 26,036,054 | 15,398,582 |
| 68 | Maintenance | | |
| 69 | (551) Maintenance Supervision and Engineering | 64,472 | 122,561 |
| 70 | (552) Maintenance of Structures | 372,461 | 142,993 |
| 71 | (553) Maintenance of Generating and Electric Plant | 1,004,103 | 133,935 |
| 71.1 | (553.1) Maintenance of Computer Hardware | | |
| 71.2 | (553.2) Maintenance of Computer Software | 894 | |
| 71.3 | (553.3) Maintenance of Communication Equipment | 34 | |
| 72 | (554) Maintenance of Miscellaneous Other Power Generation Plant | 241,475 | 357,379 |
| 73 | TOTAL Maintenance (Enter Total of Lines 69 thru 72) | 1,683,439 | 756,868 |
| 74 | TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73) | 27,719,493 | 16,155,450 |
| 75 | E. Other Power Supply Expenses | | |
| 76 | (555) Purchased Power | 84,413,355 | 67,425,663 |
| 76.1 | (555.1) Power Purchased for Storage Operations | | |

| | | | |
|---|---|---|---|
| 76.2 | (555.2) Bundled Environmental Credits | | |
| 76.3 | (555.3) Unbundled Environmental Credits | | |
| 77 | (556) System Control and Load Dispatching | 3,795 | 281 |
| 78 | (557) Other Expenses | 10,883,645 | 8,243,581 |
| 79 | TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78) | 95,300,795 | 75,669,525 |
| 79.1 | F. Solar Generation | | |
| 79.2 | Operation | | |
| 79.3 | (558.1) Operation Supervision and Engineering | 4,904 | |
| 79.4 | (558.2) Solar Panel Generation and Other Plant Operating Expenses | 64,642 | |
| 79.6 | (558.4) Rents | | |
| 79.7 | TOTAL Operation (Enter Total of lines 79.3 thru 79.6) | 69,546 | |
| 79.8 | Maintenance | | |
| 79.9 | (558.6) Maintenance Supervision and Engineering | 768 | |
| 79.10 | (558.7) Maintenance of Solar Panels, Structures, and Equipment | | |
| 79.11 | (558.8) Maintenance of Computer Hardware | | |
| 79.12 | (558.9) Maintenance of Computer Software | | |
| 79.13 | (558.10) Maintenance of Communication Equipment | | |
| 79.14 | (558.11) Maintenance of Miscellaneous Solar Generation Plant | 6 | |
| 79.15 | TOTAL Maintenance (Enter Total of lines 79.9 thru 79.14) | 774 | |
| 79.16 | TOTAL Power Production Expenses-Solar (total of lines 79.7 & 79.15) | 70,320 | |
| 79.17 | G. Wind Generation | | |
| 79.18 | Operation | | |
| 79.19 | (558.13) Operation Supervision and Engineering | | |
| 79.20 | (558.14) Wind Turbine Generation and Other Plant Operating Expenses | | |
| 79.21 | (558.16) Rents | | |
| 79.22 | TOTAL Operation (Enter Total of lines 79.19 thru 79.21) | | |
| 79.23 | Maintenance | | |
| 79.24 | (558.18) Maintenance Supervision and Engineering | | |
| 79.25 | (558.19) Maintenance of Wind Turbines, Structures, and Equipment | | |
| 79.26 | (558.20) Maintenance of Computer Hardware | | |
| 79.27 | (558.21) Maintenance of Computer Software | | |
| 79.28 | (558.22) Maintenance of Communication Equipment | | |
| 79.29 | (558.23) Maintenance of Miscellaneous Wind Generation Plant | | |
| 79.30 | TOTAL Maintenance (Enter Total of lines 79.24 thru 79.29) | | |
| 79.31 | TOTAL Power Production Expenses-Wind (total of lines 79.22 & 79.30) | | |
| 79.32 | H. Other Renewable Generation | | |
| 79.33 | Operation | | |
| 79.34 | (559.1) Operation Supervision and Engineering | | |
| 79.35 | (559.2) Other Miscellaneous Generation and Other Plant Operating Expenses | | |
| 79.36 | (559.3) Fuel | | |
| 79.37 | (559.4) Rents | | |
| 79.38 | TOTAL Operation (Enter Total of lines 79.34 thru 79.37) | | |
| 79.39 | Maintenance | | |
| 79.40 | (559.6) Maintenance Supervision and Engineering | | |
| 79.41 | (559.7) Maintenance of Structures | | |
| 79.42 | (559.9) Maintenance of Boilers | | |
| 79.43 | (559.10) Maintenance of Generating and Electric Equipment | | |
| 79.44 | (559.12) Maintenance of Computer Hardware | | |
| 79.45 | (559.13) Maintenance of Computer Software | | |
| 79.46 | (559.14) Maintenance of Communication Equipment | | |
| 79.47 | (559.15) Maintenance of Miscellaneous Renewable Production Plant | | |
| 79.48 | TOTAL Maintenance (Enter Total of lines 79.40 thru 79.47) | | |
| 79.49 | TOTAL Power Production Expenses-Other Renewable (total of lines 79.38 & 79.48) | | |
| 80 | TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74, 79, 79.16, 79.31, & 79.49) | 250,991,693 | 217,419,200 |
| 81 | 2. TRANSMISSION EXPENSES | | |
| 82 | Operation | | |
| 83 | (560) Operation Supervision and Engineering | 25 | 1,007 |
| 85 | (561.1) Load Dispatch-Reliability | 77,514 | 74,935 |
| 86 | (561.2) Load Dispatch-Monitor and Operate Transmission System | 356,494 | 357,650 |
| 87 | (561.3) Load Dispatch-Transmission Service and Scheduling | 48,964 | 48,161 |
| 88 | (561.4) Scheduling, System Control and Dispatch Services | 2,523,453 | 3,439,400 |
| 89 | (561.5) Reliability, Planning and Standards Development | | 1,710 |
| 90 | (561.6) Transmission Service Studies | | |
| 91 | (561.7) Generation Interconnection Studies | | |
| 92 | (561.8) Reliability, Planning and Standards Development Services | 1,845,194 | 2,086,522 |
| 93 | (562) Station Expenses | 23,884 | 38,953 |
| 94 | (563) Overhead Lines Expenses | 128,428 | 98,464 |
| 95 | (564) Underground Lines Expenses | | |
| 96 | (565) Transmission of Electricity by Others | 25,260,358 | 24,132,590 |
| 97 | (566) Miscellaneous Transmission Expenses | 48,709 | 105,981 |
| 98 | (567) Rents | 37 | |
| 99 | TOTAL Operation (Enter Total of Lines 83 thru 98) | 30,313,060 | 30,385,373 |
| 100 | Maintenance | | |
| 101 | (568) Maintenance Supervision and Engineering | | |
| 102 | (569) Maintenance of Structures | 5,685 | 22,194 |
| 103 | (569.1) Maintenance of Computer Hardware | 14,112 | 14,487 |
| 104 | (569.2) Maintenance of Computer Software | 77,715 | 62,984 |
| 105 | (569.3) Maintenance of Communication Equipment | | |
| 106 | (569.4) Maintenance of Miscellaneous Regional Transmission Plant | | |
| 107 | (570) Maintenance of Station Equipment | 127,154 | 198,525 |
| 108 | (571) Maintenance of Overhead Lines | 1,321,507 | 563,238 |
| 109 | (572) Maintenance of Underground Lines | | |
| 110 | (573) Maintenance of Miscellaneous Transmission Plant | | |
| 111 | TOTAL Maintenance (Total of Lines 101 thru 110) | 1,546,173 | 861,428 |
| 112 | TOTAL Transmission Expenses (Total of Lines 99 and 111) | 31,859,233 | 31,246,801 |
| 113 | 3. REGIONAL MARKET EXPENSES | | |
| 114 | Operation | | |
| 115 | (575.1) Operation Supervision | | |
| 116 | (575.2) Day-Ahead and Real-Time Market Facilitation | | |
| 117 | (575.3) Transmission Rights Market Facilitation | | |
| 118 | (575.4) Capacity Market Facilitation | | |
| 119 | (575.5) Ancillary Services Market Facilitation | | |
| 120 | (575.6) Market Monitoring and Compliance | | |
| 121 | (575.7) Market Facilitation, Monitoring and Compliance Services | 2,528,296 | 2,389,913 |
| 122 | (575.8) Rents | | |

| | | | |
|---|---|---|---|
| 123 | Total Operation (Lines 115 thru 122) | 2,528,296 | 2,389,913 |
| 124 | Maintenance | | |
| 125 | (576.1) Maintenance of Structures and Improvements | | |
| 126 | (576.2) Maintenance of Computer Hardware | | |
| 127 | (576.3) Maintenance of Computer Software | | |
| 128 | (576.4) Maintenance of Communication Equipment | | |
| 129 | (576.5) Maintenance of Miscellaneous Market Operation Plant | | |
| 130 | Total Maintenance (Lines 125 thru 129) | | |
| 131 | TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130) | 2,528,296 | 2,389,913 |
| 131.1 | 4. ENERGY STORAGE EXPENSES | | |
| 131.2 | Operation | | |
| 131.3 | (577.1) Operation Supervision and Engineering | | |
| 131.4 | (577.2) Operation of Energy Storage Equipment | | |
| 131.5 | (577.3) Storage Fuel | | |
| 131.6 | (577.4) Rents | | |
| 131.7 | Total Operation (Lines 131.3 thru 131.6) | | |
| 131.8 | Maintenance | | |
| 131.9 | (578.1) Maintenance Supervision and Engineering | | |
| 131.10 | (578.2) Maintenance of Energy Storage Equipment and Structures | | |
| 131.11 | (578.3) Maintenance of Computer Hardware | | |
| 131.12 | (578.4) Maintenance of Computer Software | | |
| 131.13 | (578.5) Maintenance of Communication Equipment | | |
| 131.14 | (578.6) Maintenance of Miscellaneous Other Energy Storage Plant | | |
| 131.15 | Total Maintenance (Lines 131.9 thru 131.14) | | |
| 131.16 | TOTAL Energy Storage Expenses (Total of 131.7 and 131.15) | | |
| 132 | 5. DISTRIBUTION EXPENSES | | |
| 133 | Operation | | |
| 134 | (580) Operation Supervision and Engineering | 56,086 | 68,166 |
| 135 | (581) Load Dispatching | 426,600 | 434,744 |
| 136 | (582) Station Expenses | 28,078 | 34,849 |
| 137 | (583) Overhead Line Expenses | 184,832 | 359,088 |
| 138 | (584) Underground Line Expenses | 715,562 | 629,010 |
| 139 | (585) Street Lighting and Signal System Expenses | | |
| 140 | (586) Meter Expenses | 525,751 | 383,722 |
| 141 | (587) Customer Installations Expenses | 700,337 | 587,314 |
| 142 | (588) Miscellaneous Expenses | 1,119,235 | 1,251,997 |
| 143 | (589) Rents | 204,394 | 13,641 |
| 144 | TOTAL Operation (Enter Total of Lines 134 thru 143) | 3,960,875 | 3,762,531 |
| 145 | Maintenance | | |
| 146 | (590) Maintenance Supervision and Engineering | 97,193 | 89,337 |
| 147 | (591) Maintenance of Structures | | |
| 148 | (592) Maintenance of Station Equipment | 251,863 | 324,855 |
| 148.1 | (592.2) Maintenance of Computer Hardware | | |
| 148.2 | (592.3) Maintenance of Computer Software | 18,842 | |
| 148.3 | (592.4) Maintenance of Communication Equipment | | |
| 149 | (593) Maintenance of Overhead Lines | 6,139,771 | 7,341,418 |
| 150 | (594) Maintenance of Underground Lines | 360,484 | 286,150 |
| 151 | (595) Maintenance of Line Transformers | 11,445 | 3,052 |
| 152 | (596) Maintenance of Street Lighting and Signal Systems | 318,679 | 270,941 |
| 153 | (597) Maintenance of Meters | 329,096 | 349,430 |
| 154 | (598) Maintenance of Miscellaneous Distribution Plant | | 158,508 |
| 155 | TOTAL Maintenance (Total of Lines 146 thru 154) | 7,527,373 | 8,823,691 |
| 156 | TOTAL Distribution Expenses (Total of Lines 144 and 155) | 11,488,248 | 12,586,222 |
| 157 | 6. CUSTOMER ACCOUNTS EXPENSES | | |
| 158 | Operation | | |
| 159 | (901) Supervision | 60,119 | 72,705 |
| 160 | (902) Meter Reading Expenses | 61,923 | 165,250 |
| 161 | (903) Customer Records and Collection Expenses | 3,789,075 | 4,090,929 |
| 162 | (904) Uncollectible Accounts | 2,143,718 | 582,628 |
| 163 | (905) Miscellaneous Customer Accounts Expenses | 108 | 150 |
| 164 | TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163) | 6,054,943 | 4,911,662 |
| 165 | 7. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | | |
| 166 | Operation | | |
| 167 | (907) Supervision | | |
| 168 | (908) Customer Assistance Expenses | 69 | 17,518 |
| 169 | (909) Informational and Instructional Expenses | 14,694 | 13,102 |
| 170 | (910) Miscellaneous Customer Service and Informational Expenses | 1,612,080 | 1,165,145 |
| 171 | TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170) | 1,626,843 | 1,195,765 |
| 172 | 8. SALES EXPENSES | | |
| 173 | Operation | | |
| 174 | (911) Supervision | | |
| 175 | (912) Demonstrating and Selling Expenses | 171,070 | 98,188 |
| 176 | (913) Advertising Expenses | 1,879 | 2,201 |
| 177 | (916) Miscellaneous Sales Expenses | | |
| 178 | TOTAL Sales Expenses (Enter Total of Lines 174 thru 177) | 172,949 | 100,389 |
| 179 | 9. ADMINISTRATIVE AND GENERAL EXPENSES | | |
| 180 | Operation | | |
| 181 | (920) Administrative and General Salaries | 8,171,324 | 5,571,408 |
| 182 | (921) Office Supplies and Expenses | 4,088,746 | 4,061,325 |
| 183 | (Less) (922) Administrative Expenses Transferred-Credit | | |
| 184 | (923) Outside Services Employed | 2,356,208 | 3,209,967 |
| 185 | (924) Property Insurance | 754,363 | 1,472,642 |
| 186 | (925) Injuries and Damages | 885,952 | 555,934 |
| 187 | (926) Employee Pensions and Benefits | 4,852,443 | 4,168,404 |
| 188 | (927) Franchise Requirements | | |
| 189 | (928) Regulatory Commission Expenses | 996,577 | 918,289 |
| 190 | (929) (Less) Duplicate Charges-Cr. | 813,556 | 1,116,819 |
| 191 | (930.1) General Advertising Expenses | 308,278 | 179,327 |
| 192 | (930.2) Miscellaneous General Expenses | 1,979,913 | 1,844,440 |
| 193 | (931) Rents | 2,991,468 | 2,898,589 |
| 194 | TOTAL Operation (Enter Total of Lines 181 thru 193) | 26,571,716 | 23,763,506 |
| 195 | Maintenance | | |
| 196 | (935) Maintenance of General Plant | 5,495 | (222) |
| 196.1 | (935.1) Maintenance of Computer Hardware | 2,053 | |
| 196.2 | (935.2) Maintenance of Computer Software | 923,148 | |

| | | | |
|---|---|---|---|
| 196.3 | (935.3) Maintenance of Communication Equipment | 35,858 | |
| 196.4 | TOTAL Maintenance (Enter Total of lines 196 thru 196.3) | 966,554 | (222) |
| 197 | TOTAL Administrative & General Expenses (Total of Lines 194 and 196.4) | 27,538,270 | 23,763,284 |
| 198 | TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 131.16, 156, 164, 171, 178, and 197) | 332,260,475 | 293,613,236 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | Ferc Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW) Average Monthly NCP Demand (e) | Actual Demand (MW) Average Monthly CP Demand (f) | MegaWatt Hours Purchased (Excluding for Energy Storage) (g) | MegaWatt Hours Purchased for Energy Storage (h) | POWER EXCHANGES MegaWatt Hours Received (i) | POWER EXCHANGES MegaWatt Hours Delivered (j) | COST/SETTLEMENT OF POWER Demand Charges ($) (k) | COST/SETTLEMENT OF POWER Energy Charges ($) (l) | COST/SETTLEMENT OF POWER Other Charges ($) (m) | COST/SETTLEMENT OF POWER Total (k+l+m) of Settlement ($) (n) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | L'Oreal USA | IU | [a] (1) | | | | 0 | | | | | 273 | | 273 |
| 2 | PJM Settlement, Inc. | OS | MBRT1 | | | | 2,032,426 | | | | | 85,605,904 | | 85,605,904 |
| 3 | PJM Settlement, Inc. | AD | MBRT1 | | | | (4,940) | | | | | | (299,153) | (299,153) |
| 4 | Wells Fargo Securities | OS | [b] NJ | | | | 0 | | | | | (893,668) | | (893,668) |
| 15 | TOTAL | | | | | | 2,027,486 | 0 | 0 | 0 | 0 | 84,712,508 | (299,153) | 84,413,355 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

FOOTNOTE DATA

| |
|---|
| (a) Concept: RateScheduleTariffNumber |
| The number "1" notation designates FERC approved Tariff and/or Rate Schedule as on file with the Commission. The tariff is applicable to qualifying cogeneration and small power production facilities. |
| (b) Concept: RateScheduleTariffNumber |
| NJ = Non-Jurisdictional Agreement. |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")**

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

| Line No. | Payment By (Company of Public Authority) (Footnote Affiliation) (a) | Energy Received From (Company of Public Authority) (Footnote Affiliation) (b) | Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c) | Statistical Classification (d) | Ferc Rate Schedule of Tariff Number (e) | Point of Receipt (Substation or Other Designation) (f) | Point of Delivery (Substation or Other Designation) (g) | Billing Demand (MW) (h) | TRANSFER OF ENERGY: Megawatt Hours Received (i) | TRANSFER OF ENERGY: Megawatt Hours Delivered (j) | REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS: Demand Charges ($) (k) | Energy Charges ($) (l) | Other Charges ($) (m) | Total Revenues ($) (k+l+m) (n) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | PJM | | | OS | | | | | | | 361,775 | | 4,284,386 [(a)] | 4,646,161 |
| 35 | TOTAL | | | | | | | 0 | 0 | 0 | 361,775 | 0 | 4,284,386 | 4,646,161 |

FOOTNOTE DATA

(a) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Response Charge Allocation 0 MTEP Project Cost Recovery 0 PJM Financial Transmission Rights (FTRs) (4,227,523.34) Facilities Charges (56,861.35) RSG Fees 0 Total (4,284,385)

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

## TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

| Line No. | Payment Received by (Transmission Owner Name)<br>(a) | Statistical Classification<br>(b) | FERC Rate Schedule or Tariff Number<br>(c) | Total Revenue by Rate Schedule or Tariff<br>(d) | Total Revenue<br>(e) |
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| 49 | | | | | |
| 40 | TOTAL | | | | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

| Line No. | Name of Company or Public Authority (Footnote Affiliations)<br>(a) | Statistical Classification<br>(b) | TRANSFER OF ENERGY<br>MegaWatt Hours Received<br>(c) | TRANSFER OF ENERGY<br>MegaWatt Hours Delivered<br>(d) | EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS<br>Demand Charges ($)<br>(e) | EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS<br>Energy Charges ($)<br>(f) | EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS<br>Other Charges ($)<br>(g) | EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS<br>Total Cost of Transmission ($)<br>(h) |
|---|---|---|---|---|---|---|---|---|
| 1 | Midcontinent ISO | LFP | | | | | 557,000 [a] | 557,000 |
| 2 | PJM Interconnection | LFP | | | 24,703,358 | | | 24,703,358 |
| | TOTAL | | 0 | 0 | 24,703,358 | 0 | 557,000 | 25,260,358 |

FOOTNOTE DATA

(a) Concept: OtherChargesTransmissionOfElectricityByOthers

Accretion of the MTEP obligation.

**MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)**

| Line No. | Description (a) | Amount (b) |
|---|---|---|
| 1 | Industry Association Dues | 43,152 |
| 2 | Nuclear Power Research Expenses | |
| 3 | Other Experimental and General Research Expenses | |
| 4 | Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities | |
| 5 | Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than $5,000 | |
| 6 | Business and Service Company Support | 1,627,695 |
| 7 | Director's Fees and Expenses | 58,133 |
| 8 | Shareholder's Communications/System | 121,722 |
| 9 | Dues and Subscriptions to Various Organizations | 19,092 |
| 10 | Account Analysis Reconciliation Adjustments | 110,119 |
| 46 | TOTAL | 1,979,913 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

### A. Summary of Depreciation and Amortization Charges

| Line No. | Functional Classification (a) | Depreciation Expense (Account 403) (b) | Depreciation Expense for Asset Retirement Costs (Account 403.1) (c) | Amortization of Limited Term Electric Plant (Account 404) (d) | Amortization of Other Electric Plant (Acc 405) (e) | Total (f) |
|---|---|---|---|---|---|---|
| 1 | Intangible Plant | | | | | |
| 2 | Steam Production Plant | 29,881,364 | | | | 29,881,364 |
| 3 | Nuclear Production Plant | | | | | |
| 4 | Hydraulic Production Plant-Conventional | | | | | |
| 5 | Hydraulic Production Plant-Pumped Storage | | | | | |
| 5.1 | Solar Production Plant | 863,541 | | | | 863,541 |
| 5.2 | Wind Production Plant | | | | | |
| 5.3 | Other Renewable Production Plant | | | | | |
| 6 | Other Production Plant | 10,932,802 | | | | 10,932,802 |
| 7 | Transmission Plant | 3,923,748 | | | | 3,923,748 |
| 8 | Distribution Plant | 20,550,798 | | | | 20,550,798 |
| 9 | Regional Transmission and Market Operation | | | | | |
| 9.1 | Energy Storage Plant | | | | | |
| 10 | General Plant | 5,683,992 | | | | 5,683,992 |
| 11 | Common Plant-Electric | 190,449 | | 108,512 | | 298,961 |
| 12 | TOTAL | 72,026,694 | | 108,512 | | 72,135,206 |

### B. Basis for Amortization Charges

### C. Factors Used in Estimating Depreciation Charges

| Line No. | Account No. (a) | Depreciable Plant Base (in Thousands) (b) | Estimated Avg. Service Life (c) | Net Salvage (Percent) (d) | Applied Depr. Rates (Percent) (e) | Mortality Curve Type (f) | Average Remaining Life (g) |
|---|---|---|---|---|---|---|---|
| 12 | 1900 ERLANGER OPERATIONS CENTER | 12,045 | 75 years | (10) | 2.95 | R0.5 | 37 years |
| 13 | 1900 KENTUCKY SERVICE BUILDING - 19TH AND AUGUSTINE | 9,422 | 75 years | (10) | 5.69 | R0.5 | 17 years |
| 14 | 1900 MINOR STRUCTURES | 129 | 45 years | (10) | 2.63 | R1.5 | 41 years |
| 15 | 1910 OFFICE FURNITURE AND EQUIPMENT | 1,560 | 20 years | | 5 | SQ | 16 years |
| 16 | 1911 ELECTRONIC DATA PROCESSING | 10 | 5 years | | 20 | SQ | 4 years |
| 17 | 1940 TOOLS, SHOP AND GARAGE EQUIPMENT | 108 | 25 years | | 4 | SQ | 10 years |
| 18 | 1970 COMMUNICATION EQUIPMENT | 5,839 | 15 years | | 6.67 | SQ | 10 years |
| 19 | 1980 MISCELLANEOUS EQUIPMENT | 71 | 15 years | | 6.67 | SQ | 7 years |
| 20 | 3110 STRUCTURES AND IMPROVEMENTS | 175,669 | 65 years | (4) | 4.19 | S1 | 18 years |
| 21 | 3120 BOILER PLANT EQUIPMENT | 526,057 | 50 years | (4) | 2.9 | 0-S0 | 17 years |
| 22 | 3123 BOILER PLANT EQUIPMENT - SCR CATALYST | 8,575 | 15 years | | 4.06 | 5-R3 | 11 years |
| 23 | 3140 TURBOGENERATOR UNITS | 123,283 | 35 years | (4) | 4.09 | S0.5 | 15 years |
| 24 | 3150 ACCESSORY ELECTRIC EQUIPMENT | 53,633 | 60 years | (4) | 2.29 | 0-R2 | 17 years |
| 25 | 3160 MISCELLANEOUS POWER PLANT EQUIPMENT | 24,936 | 55 years | (4) | 3.19 | S0 | 17 years |
| 26 | 3410 STRUCTURES AND IMPROVEMENTS | 37,119 | 60 years | (3) | 1.42 | R4 | 16 years |
| 27 | 3420 FUEL HOLDERS, PRODUCERS AND ACCESSORIES | 61,894 | 40 years | (3) | 5.61 | S1.5 | 16 years |
| 28 | 3430 PRIME MOVERS | 18,336 | 25 years | (3) | 6.31 | S1 | 14 years |
| 29 | 3440 GENERATORS | 213,834 | 38 years | (3) | 2.38 | S0.5 | 14 years |
| 30 | 3450 ACCESSORY ELECTRIC EQUIPMENT | 21,369 | 45 years | (3) | 2.31 | S1 | 15 years |
| 31 | 33804 CRITTENDEN | 4,406 | 20 years | (19) | 5.23 | S2.5 | 18 years |
| 32 | 33807 CRITTENDEN | 224 | 30 years | (19) | 4.8 | S2.5 | 20 years |
| 33 | 33808 CRITTENDEN | 467 | 30 years | (19) | 4.8 | S2.5 | 20 years |
| 34 | 33804 WALTON | 5,905 | 25 years | (20) | 5.29 | S2.5 | 18 years |
| 35 | 33807 WALTON | 432 | 30 years | (20) | 4.85 | S2.5 | 20 years |
| 36 | 33808 WALTON | 605 | 30 years | (20) | 4.85 | S2.5 | 20 years |
| 37 | 33804 AERO | 4,627 | 25 years | (14) | 4.76 | S2.5 | 24 years |
| 38 | 33808 AERO | 1,718 | 30 years | (14) | 0.43 | S2.5 | 26 years |
| 39 | 3460 MISCELLANEOUS POWER PLANT EQUIPMENT | 5,645 | 45 years | (3) | 2.46 | R1.5 | 15 years |
| 40 | 3501 RIGHTS OF WAY | 9,053 | 75 years | | 1.3 | R4 | 70 years |
| 41 | 3520 STRUCTURES AND IMPROVEMENTS | 6,092 | 70 years | (15) | 1.76 | R2.5 | 61 years |
| 42 | 3530 STATION EQUIPMENT | 37,087 | 50 years | (10) | 2.23 | R1 | 42 years |
| 43 | 3531 STATION EQUIPMENT - STEP UP | 9,374 | 50 years | (10) | 2.5 | R3 | 23 years |
| 44 | 3532 STATION EQUIPMENT - MAJOR | 11,449 | 60 years | (10) | 1.78 | R2.5 | 49 years |
| 45 | 3534 STATION EQUIPMENT - STEP UP EQUIPMENT | 7,669 | 40 years | (10) | 2.72 | R2.5 | 28 years |
| 46 | 3550 POLES AND FIXTURES | 47,618 | 55 years | (30) | 2.45 | R1 | 51 years |
| 47 | 3560 OVERHEAD CONDUCTORS AND DEVICES | 34,906 | 55 years | (25) | 2.23 | R1 | 47 years |
| 48 | 3561 OVERHEAD CONDUCTORS AND DEVICES - CLEARING AND RIGHT OF WAY | 3,052 | 65 years | | 1.53 | R3 | 61 years |
| 49 | 3601 RIGHTS OF WAY | 5,739 | 75 years | | 0.71 | R4 | 44 years |
| 50 | 3610 STRUCTURES AND IMPROVEMENTS | 5,603 | 70 years | (15) | 1.72 | R2.5 | 63 years |
| 51 | 3620 STATION EQUIPMENT | 101,997 | 32 years | (10) | 3.51 | R0.5 | 27 years |
| 52 | 3622 STATION EQUIPMENT - MAJOR | 52,514 | 60 years | (10) | 1.77 | R2.5 | 49 years |
| 53 | 3640 POLES, TOWERS AND FIXTURES | 84,498 | 55 years | (50) | 2.46 | R0.5 | 45 years |
| 54 | 3650 OVERHEAD CONDUCTORS AND DEVICES | 166,323 | 53 years | (40) | 2.57 | O1 | 45 years |
| 55 | 3651 OVERHEAD CONDUCTORS AND DEVICES - CLEARING AND RIGHT OF WAY | 9,869 | 65 years | | 1.5 | R3 | 60 years |
| 56 | 3660 UNDERGROUND CONDUIT | 56,275 | 75 years | (25) | 1.6 | R3 | 65 years |
| 57 | 3670 UNDERGROUND CONDUCTORS AND DEVICES | 111,580 | 56 years | (35) | 2.51 | R2 | 44 years |
| 58 | 3680 LINE TRANSFORMERS | 98,716 | 48 years | (15) | 2.08 | R0.5 | 38 years |
| 59 | 3682 LINE TRANSFORMERS - CUSTOMER | 274 | 55 years | (15) | 0.56 | R1.5 | 23 years |
| 60 | 3691 SERVICES - UNDERGROUND | 2,755 | 65 years | (40) | 2.03 | R3 | 58 years |
| 61 | 3692 SERVICES - OVERHEAD | 17,182 | 60 years | (40) | 1.66 | R1 | 48 years |
| 62 | 3700 METERS AND METERING EQUIPMENT | 4,634 | 24 years | (2) | 3.61 | L1 | 18 years |
| 63 | 3702 UoF METERS | 28,649 | 15 years | | 6.1 | S2.5 | 11 years |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 64 | 3710 INSTALLATIONS ON CUSTOMERS' PREMISES - AREA LIGHTING | 21 | 20 years | | 4.38 | S0.5 | | 17 years |
| 65 | 3712 COMPANY-OWNED OUTDOOR LIGHTING | 2,140 | 11 years | (5) | 13.65 | R2 | | 8 years |
| 66 | 3720 LEASED PROPERTY ON CUSTOMERS' PREMISES | 10 | 30 years | | | L3 | | 0 years |
| 67 | 3731 STREET LIGHTING - OVERHEAD | 2,796 | 34 years | (15) | 1.06 | L0.5 | | 24 years |
| 68 | 3732 STREET LIGHTING - BOULEVARD | 4,353 | 55 years | (20) | 1.01 | R1.5 | | 38 years |
| 69 | 3733 STREET LIGHTING - CUSTOMER POLES | 1,592 | 25 years | (10) | 4.78 | L0 | | 21 years |
| 70 | 3900 STRUCTURES AND IMPROVEMENTS | 165 | 40 years | (10) | 2.98 | S1 | | 24 years |
| 71 | 3910 OFFICE FURNITURE AND EQUIPMENT | [(a)]375 | 20 years | | 5 | SQ | | 17 years |
| 72 | 3971 ELECTRONIC DATA PROCESSING | 8,641 | 5 years | | 20 | SQ | | 3 years |
| 73 | 3151 ELECTRONIC DATA PROCESSING | 73 | 5 years | | 20 | SQ | | 3 years |
| 74 | 3380 ELECTRONIC DATA PROCESSING | 167 | 5 years | | 20 | SQ | | 3 years |
| 75 | 3631 ELECTRONIC DATA PROCESSING | 2 | 5 years | | 20 | SQ | | 3 years |
| 76 | 3920 TRANSPORTATION EQUIPMENT | 924 | 12 years | | 6.11 | S3 | | 9 years |
| 77 | 3921 TRANSPORTATION EQUIPMENT - TRAILERS | 272 | 20 years | (5) | 1.37 | R2.5 | | 13 years |
| 78 | 3940 TOOLS, SHOP AND GARAGE EQUIPMENT | 4,186 | 25 years | | 4 | SQ | | 19 years |
| 79 | 3960 POWER OPERATED EQUIPMENT | 5 | 15 years | | 2.59 | L2 | | 6 years |
| 80 | 3973 COMMUNICATION EQUIPMENT | 12,876 | 15 years | | 6.67 | SQ | | 12 years |
| 81 | 3633 COMMUNICATION EQUIPMENT | 10,470 | 15 years | | 6.67 | SQ | | 12 years |
| 82 | 3513 COMMUNICATION EQUIPMENT | 23 | 15 years | | 6.67 | SQ | | 12 years |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

FOOTNOTE DATA

| (a) Concept: DepreciablePlantBase |
|---|
| Depreciable Plant Base represents balances as of 12/31/2025, and excludes plant related to non-utility, asset retirement obligations, plant held for future use, capital and operating leases, land and intangibles. |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

| | | | | | | EXPENSES INCURRED DURING YEAR | | | | AMORTIZED DURING YEAR | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | CURRENTLY CHARGED TO | | | | | | |
| Line No. | Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a) | Assessed by Regulatory Commission (b) | Expenses of Utility (c) | Total Expenses for Current Year (b) + (c) (d) | Deferred in Account 182.3 at Beginning of Year (e) | Department (f) | Account No. (g) | Amount (h) | Deferred to Account 182.3 (i) | Contra Account (j) | Amount (k) | Deferred in Account 182.3 End of Year (l) |
| 1 | KENTUCKY PUBLIC SERVICE COMMISSION: | | | | | | | | | | | |
| 2 | Regulatory Fee - Gas | 186,614 | | 186,614 | | Gas | 928 | 186,614 | | | | |
| 3 | Regulatory Fee - Electric | 696,774 | | 696,774 | | Electric | 928 | 696,774 | | | | |
| 4 | Request for Rate Increase - Electric Case No. 2017-00321 | | 26,297 | 26,297 | 26,297 | Electric | 928 | 26,297 | | | 26,297 | |
| 5 | Request for Rate Increase - Electric Case No. 2019-00271 | | 21,043 | 21,043 | 79,590 | Electric | 928 | 21,043 | | | 21,043 | 58,547 |
| 6 | Request for Rate Increase - Gas Case No. 2021-00190 | | 45,467 | 45,467 | 90,407 | Gas | 928 | 45,467 | | | 45,467 | 44,940 |
| 7 | Request for Rate Increase - Electric Case No. 2022-00372 | | 157,614 | 157,614 | 596,134 | Electric | 928 | 157,614 | | | 157,614 | 438,520 |
| 8 | Request for Rate Increase - Electric Case No. 2024-00354 | | 49,284 | 49,284 | 373,735 | Electric | 928 | 49,284 | 619,005 | | 49,284 | 943,456 |
| 9 | Request for Rate Increase - Gas Case No. 2025-00125 | | | | 44,892 | Gas | 928 | | 621,543 | | | 666,435 |
| 10 | MISC. LEGAL EXPENSES: | | | | | | | | | | | |
| 11 | Gas - Other & Transmission | | 11,831 | 11,831 | | Gas | 928 | 11,831 | | | | |
| 12 | Electric - Transmission | | 40,288 | 40,288 | | Electric | 928 | 40,288 | | | | |
| 13 | Electric - Other | | 5,277 | 5,277 | | Electric | 928 | 5,277 | | | | |
| 46 | TOTAL | 883,388 | 357,101 | 1,240,489 | 1,211,055 | | | 1,240,489 | 1,240,548 | | 299,705 | 2,151,898 |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

FOOTNOTE DATA

| |
|---|
| (a) Concept: RegulatoryCommissionDescription |
| The expenses from the Request for Rate Increase in Case Numbers 2017-00321, 2019-00271, 2021-00190, 2022-00372, 2022-00354, and 2025-00125 are deferred in FERC account 186 |
| (b) Concept: RegulatoryCommissionDescription |
| The expenses from the Request for Rate Increase in Case Numbers 2017-00321, 2019-00271, 2021-00190, 2022-00372, 2022-00354, and 2025-00125 are deferred in FERC account 186 |
| (c) Concept: RegulatoryCommissionDescription |
| The expenses from the Request for Rate Increase in Case Numbers 2017-00321, 2019-00271, 2021-00190, 2022-00372, 2022-00354, and 2025-00125 are deferred in FERC account 186 |
| (d) Concept: RegulatoryCommissionDescription |
| The expenses from the Request for Rate Increase in Case Numbers 2017-00321, 2019-00271, 2021-00190, 2022-00372, 2022-00354, and 2025-00125 are deferred in FERC account 186 |
| (e) Concept: RegulatoryCommissionDescription |
| The expenses from the Request for Rate Increase in Case Numbers 2017-00321, 2019-00271, 2021-00190, 2022-00372, 2022-00354, and 2025-00125 are deferred in FERC account 186 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
   Classifications:

Electric R, D and D Performed Internally:

Generation

hydroelectric

Recreation fish and wildlife
Other hydroelectric

Fossil-fuel steam
Internal combustion or gas turbine
Nuclear
Solar
Wind
Other renewable
Unconventional generation
Siting and heat rejection

Transmission

Overhead
Underground

Distribution
Regional Transmission and Market Operation
Energy Storage
Environment (other than equipment)
Other (Classify and include items in excess of $50,000.)
Total Cost Incurred

Electric, R, D and D Performed Externally:

Research Support to the electrical Research Council or the Electric Power Research Institute
Research Support to Edison Electric Institute
Research Support to Nuclear Power Groups
Research Support to Others (Classify)
Total Cost Incurred

3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

| Line No. | Classification (a) | Description (b) | Costs Incurred Internally Current Year (c) | Costs Incurred Externally Current Year (d) | AMOUNTS CHARGED IN CURRENT YEAR: Amounts Charged In Current Year: Account (e) | AMOUNTS CHARGED IN CURRENT YEAR: Amounts Charged In Current Year: Amount (f) | Unamortized Accumulation (g) |
|---|---|---|---|---|---|---|---|
| 1 | A. Electric R, D&D Performed Internally: | | | | | | |
| 2 | Distribution | Research & Development Administration Costs | | | 930.7 | | |
| 3 | TOTAL ELECTRIC R, D&D PERFORMED INTERNALLY | | | | | | |
| 4 | B. Electric R, D&D Performed Externally: | | | | | | |
| 5 | Electric Power Research Institute | Electric Power Research Institute Membership | | 129,189 | Various | 129,189 | |
| 6 | | Other (Less than $50K each) | | | | | |
| 7 | TOTAL ELECTRIC R, D&D PERFORMED EXTERNALLY | | | 129,189 | | 129,189 | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

| Line No. | Classification (a) | Direct Payroll Distribution (b) | Allocation of Payroll Charged for Clearing Accounts (c) | Total (d) |
|---|---|---|---|---|
| 1 | Electric | | | |
| 2 | Operation | | | |
| 3 | Production | 7,860,843 | | |
| 4 | Transmission | 415,525 | | |
| 5 | Regional Market | | | |
| 5.1 | Energy Storage | | | |
| 6 | Distribution | 1,800,629 | | |
| 7 | Customer Accounts | 1,733,153 | | |
| 8 | Customer Service and Informational | 907,407 | | |
| 9 | Sales | | | |
| 10 | Administrative and General | 8,507,476 | | |
| 11 | TOTAL Operation (Enter Total of lines 3 thru 10) | 21,225,033 | | |
| 12 | Maintenance | | | |
| 13 | Production | 4,057,925 | | |
| 14 | Transmission | 164,502 | | |
| 15 | Regional Market | | | |
| 15.1 | Energy Storage | | | |
| 16 | Distribution | 1,479,017 | | |
| 17 | Administrative and General | 80,143 | | |
| 18 | TOTAL Maintenance (Total of lines 13 thru 17) | 5,781,587 | | |
| 19 | Total Operation and Maintenance | | | |
| 20 | Production (Enter Total of lines 3 and 13) | 11,918,768 | | |
| 21 | Transmission (Enter Total of lines 4 and 14) | 580,027 | | |
| 22 | Regional Market (Enter Total of Lines 5 and 15) | | | |
| 22.1 | Energy Storage (Enter Total of Lines 5.1 and 15.1) | | | |
| 23 | Distribution (Enter Total of lines 6 and 16) | 3,279,646 | | |
| 24 | Customer Accounts (Transcribe from line 7) | 1,733,153 | | |
| 25 | Customer Service and Informational (Transcribe from line 8) | 907,407 | | |
| 26 | Sales (Transcribe from line 9) | | | |
| 27 | Administrative and General (Enter Total of lines 10 and 17) | 8,587,619 | | |
| 28 | TOTAL Oper. and Maint. (Total of lines 20 thru 27) | 27,006,620 | 275,982 | 27,282,602 |
| 29 | Gas | | | |
| 30 | Operation | | | |
| 31 | Production - Manufactured Gas | | | |
| 32 | Production-Nat. Gas (Including Expl. And Dev.) | | | |
| 33 | Other Gas Supply | 454,018 | | |
| 34 | Storage, LNG Terminaling and Processing | | | |
| 35 | Transmission | | | |
| 36 | Distribution | 2,630,350 | | |
| 37 | Customer Accounts | 1,364,472 | | |
| 38 | Customer Service and Informational | 395,136 | | |
| 39 | Sales | | | |
| 40 | Administrative and General | 2,186,435 | | |
| 41 | TOTAL Operation (Enter Total of lines 31 thru 40) | 7,030,411 | | |
| 42 | Maintenance | | | |
| 43 | Production - Manufactured Gas | | | |
| 44 | Production-Natural Gas (Including Exploration and Development) | | | |
| 45 | Other Gas Supply | | | |
| 46 | Storage, LNG Terminaling and Processing | | | |
| 47 | Transmission | | | |
| 48 | Distribution | 794,494 | | |
| 49 | Administrative and General | 11,510 | | |
| 50 | TOTAL Maint. (Enter Total of lines 43 thru 49) | 806,004 | | |
| 51 | Total Operation and Maintenance | | | |
| 52 | Production-Manufactured Gas (Enter Total of lines 31 and 43) | | | |
| 53 | Production-Natural Gas (Including Expl. and Dev.) (Total lines 32, | | | |
| 54 | Other Gas Supply (Enter Total of lines 33 and 45) | 454,018 | | |
| 55 | Storage, LNG Terminaling and Processing (Total of lines 31 thru | | | |
| 56 | Transmission (Lines 35 and 47) | | | |
| 57 | Distribution (Lines 36 and 48) | 3,424,844 | | |
| 58 | Customer Accounts (Line 37) | 1,364,472 | | |
| 59 | Customer Service and Informational (Line 38) | 395,136 | | |
| 60 | Sales (Line 39) | | | |
| 61 | Administrative and General (Lines 40 and 49) | 2,197,945 | | |
| 62 | TOTAL Operation and Maint. (Total of lines 52 thru 61) | 7,836,415 | 11,127 | 7,847,542 |
| 63 | Other Utility Departments | | | |
| 64 | Operation and Maintenance | | | |
| 65 | TOTAL All Utility Dept. (Total of lines 28, 62, and 64) | 34,843,035 | 287,109 | 35,130,144 |
| 66 | Utility Plant | | | |
| 67 | Construction (By Utility Departments) | | | |
| 68 | Electric Plant | 17,058,051 | 1,221,478 | 18,279,529 |
| 69 | Gas Plant | 9,096,167 | 331,228 | 9,427,395 |
| 70 | Other (provide details in footnote): | | | |
| 71 | TOTAL Construction (Total of lines 68 thru 70) | 26,154,218 | 1,552,706 | 27,706,924 |
| 72 | Plant Removal (By Utility Departments) | | | |
| 73 | Electric Plant | 1,786,319 | | 1,786,319 |
| 74 | Gas Plant | 563,529 | | 563,529 |
| 75 | Other (provide details in footnote): | | | |
| 76 | TOTAL Plant Removal (Total of lines 73 thru 75) | 2,349,848 | | 2,349,848 |
| 77 | Other Accounts (Specify, provide details in footnote): | | | |
| 78 | Other Accounts (Specify, provide details in footnote): | | | |
| 79 | Projects For Duke's Subsidiaries & Merchandising | 41,895 | | 41,895 |
| 80 | Other Work in Progress | 348,629 | | 348,629 |
| 81 | Other Accounts | 414,836 | | 414,836 |
| 82 | | | | |
| 83 | | | | |
| 84 | | | | |
| 85 | | | | |

| | | | | |
|---|---|---|---|---|
| 86 | | | | |
| 87 | | | | |
| 88 | | | | |
| 89 | | | | |
| 90 | | | | |
| 91 | | | | |
| 92 | | | | |
| 93 | | | | |
| 94 | | | | |
| 95 | TOTAL Other Accounts | 805,360 | | 805,360 |
| 96 | TOTAL SALARIES AND WAGES | 64,152,461 | 1,839,815 | 65,992,276 |

## COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

COMMON PLANT IN SERVICE

| Account Title | Bal. Beg. of Yr | Additions (A) | Retirements | Transfers (B) | Balance YE |
|---|---|---|---|---|---|
| 303 Misc. Intangible Plant | 22,442,697 | | 0 | 0 | 22,442,697 |
| 370 Common AMI Meters | — | — | — | — | — |
| 389 Land and Land Rights | 1,041,678 | — | — | — | 1,041,678 |
| 390 Struct & Improvements | 21,438,680 | 430,911 | (281,031) | — | 21,588,560 |
| 391 Office Furniture & Equipment | 1,570,167 | | — | — | 1,570,167 |
| Electronic Data Processing | | — | | — | — |
| 392 Transportation Equipment | — | — | — | — | — |
| 393 Stores Equipment | — | — | — | — | — |
| 394 Tools, Shop & Garage Equip | 108,478 | — | — | — | 108,478 |
| 395 Laboratory Equipment | — | — | — | — | — |
| 397 Communication Equipment | 6,041,822 | | (203,090) | — | 5,838,732 |
| 398 Miscellaneous Equipment | 95,301 | — | (24,647) | — | 70,653 |
| 399 ARO General Plant | 1,486,982 | — | — | — | 1,486,982 |
| Total Common Plt in Service | 54,225,806 | 430,911 | (508,768) | — | 54,147,949 |
| CWIP | 1,645,965 | (786,548) | — | — | 859,417 |
| Total Common Utility Plant in Ser. | 55,871,771 | (355,637) | (508,768) | — | 55,007,366 |

ALLOCATION OF COMMON PLANT TO UTILITY DEPARTMENTS (C)
Summary by Account Estimated as of 12/31/2025

| | | |
|---|---|---|
| Gas | 29.51% | 16,242,736 |
| Electric | 70.49% | 38,798,728 |
| | 100.00% | 55,041,464 |

(A) Classification of Account 106, Completed Construction Not Classified, included in the Additions column.
(B) Represents reclassification between utility departments and primary plant accounts.
(C) The percentages used to allocate Common Plant to utility departments are the weighted averages resulting from the application of allocation factors to the investment based on Gross Plant as of 12/31/2025.

2. ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF COMMON UTILITY PLANT

| | | |
|---|---|---|
| Balance - Beginning of Year | | 28,307,503 |
| Depreciation provision for the year charged to: | | |
| (403) Depreciation Expense (1) | 1,386,629 | |
| (404) Amortization-Limited Term Plant | (243,437) | |
| (403.1) Depreciation Expense (1) | 220,889 | |
| | | 1,364,081 |
| Net Charges for Plant Retired: | | |
| Book Cost of Plant Retired | (508,768) | |
| Cost of Removal | (25,758) | |
| Salvage (Credit) | | |
| | | (534,526) |
| Other Items: | | |
| Transfers & Adjustments | | |
| | | — |
| Balance - End of the Year | | 29,137,058 |

ALLOCATION OF ACCUMULATED PROVISION FOR DEPRECIATION TO UTILITY DEPARTMENTS (3)

Summary by Account Estimated as of 12/31/2025

| | | |
|---|---|---|
| Gas Department | 29.51% | 8,672,945 |
| Electric Department | 70.49% | 20,716,907 |
| | 100.00% | 29,389,852 |

METHOD OF DETERMINATION OF DEPRECIATION & AMORTIZATION

| Common Plant in Service | Rate (4) |
|---|---|
| Miscellaneous Intangible Plant | Note (2) |
| Structures and Improvements | 2.39% |
| Office Furniture and Equipment | 5.00% |
| Electronic Data Processing Equipment | 20.00% |
| Tools, Shop & Garage Equipment | 4.00% |
| Transportation & Power Operated Equipment | Note (4) |
| Communication Equipment | 6.67% |
| Miscellaneous Equipment | 6.67% |

(1) The Respondent determines its monthly provision for depreciation by the application of rates to the previous month's balance of property capitalized in each primary plant account plus total Account 106 - Completed Construction Not Classified.
(2) The Respondent amortized its investment in Miscellaneous Intangible Plant equally over 60 months for certain projects.
(3) The percentages used to allocate the Common Plant Accumulated Provision for Depreciation balances to utility departments are the weighted averages resulting from the application of allocation factors to the balance of Common Plant Accumulated Provision at 12/31/2025. These factors are based on Gross Plant as of 12/31/2025.
(4) In 1997, the Respondent adopted vintage year accounting for general plant accounts in accordance with FERC Accounting Release No. 15.

(5) The Respondent amortized its investment in Transportation & Power Operated Equipment over the estimated lives of the individual assets.

3. COMMON UTILITY PLANT EXPENSE ACCOUNTS
Common utility plant expense accounts are not maintained, but such expenses are allocated to gas and electric departments principally on one or more of the following bases:
Floor space utilized for buildings and office equipment
General labor - total company
Number of gas and electric customers
IT operations
Numbers of customers
Three factor formula

4. COMMISSION APPROVAL
Prior to establishment of original cost, Messrs. Brenner and Eilers of the respondent and Campbell and Schwartz from Columbia System met with Mr. Smith of the Federal Power Commission to discuss amongst other things, the Federal Power Commission's permission to use the Common Utility Plant accounts. It was pointed out by the representatives of the Respondent that because of the nature of the Respondent's operations it was impossible and impractical to assign certain types of equipment directly to either gas or electric utility plant. Because of the facts presented, Mr. Smith gave the Respondent's respresentatives verbal permission to use the common plant accounts.

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchase Power, respectively.

| Line No. | Description of Item(s) (a) | Balance at End of Quarter 1 (b) | Balance at End of Quarter 2 (c) | Balance at End of Quarter 3 (d) | Balance at End of Year (e) |
|---|---|---|---|---|---|
| 1 | Energy | | | | |
| 2 | Net Purchases (Account 555) | 20,432,940 | 40,604,403 | 62,713,294 | 90,283,059 |
| 2.1 | Net Purchases (Account 555.1) | | | | |
| 3 | Net Sales (Account 447) | 5,274,036 | 13,889,595 | 26,548,409 | 35,279,853 |
| 4 | Transmission Rights | 659,452 | 1,385,898 | 2,240,504 | 4,227,523 |
| 5 | Ancillary Services | | | | |
| 6 | Other Items (list separately) | | | | |
| 7 | Ancillary Services (Account 555) | (215,726) | (1,819,651) | (2,860,467) | (4,976,309) |
| 8 | Ancillary Services (Account 447) | 1,210,366 | 1,055,345 | 1,165,335 | 1,366,930 |
| 46 | TOTAL | 27,361,068 | 55,115,590 | 89,807,075 | 126,181,056 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

| | | Amount Purchased for the Year | | | Amount Sold for the Year | | |
|---|---|---|---|---|---|---|---|
| | | Usage - Related Billing Determinant | | | Usage - Related Billing Determinant | | |
| Line No. | Type of Ancillary Service (a) | Number of Units (b) | Unit of Measure (c) | Dollar (d) | Number of Units (e) | Unit of Measure (f) | Dollars (g) |
| 1 | Scheduling, System Control and Dispatch | | | 703,883 | | | 260,903 |
| 2 | Reactive Supply and Voltage | | | 1,252,855 | | | 1,881,230 |
| 3 | Regulation and Frequency Response | | | 1,577,285 | | | |
| 4 | Energy Imbalance | | | | | | |
| 5 | Operating Reserve - Spinning | | | | | | |
| 6 | Operating Reserve - Supplement | | | | | | |
| 7 | Other | | | 1,869,126 | | | 13,893,986 |
| 8 | Total (Lines 1 thru 7) | | | 5,403,149 | | | 16,036,119 |

FOOTNOTE DATA

| |
| --- |
| (a) Concept: AncillaryServicesSoldAmount |
| Revenues from PJM |
| (b) Concept: AncillaryServicesSoldAmount |
| Facilities charges revenues from PJM are included in total other revenues. ($56,861.35) |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c ) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

| Line No. | Month (a) | Monthly Peak MW - Total (b) | Day of Monthly Peak (c) | Hour of Monthly Peak (d) | Firm Network Service for Self (e) | Firm Network Service for Others (f) | Long-Term Firm Point-to-point Reservations (g) | Other Long-Term Firm Service (h) | Short-Term Firm Point-to-point Reservation (i) | Other Service (j) |
|---|---|---|---|---|---|---|---|---|---|---|
| | NAME OF SYSTEM: Duke Energy Kentucky | | | | | | | | | |
| 1 | January | | | | | | | | | |
| 2 | February | | | | | | | | | |
| 3 | March | | | | | | | | | |
| 4 | Total for Quarter 1 | | | | | | | | | |
| 5 | April | | | | | | | | | |
| 6 | May | | | | | | | | | |
| 7 | June | | | | | | | | | |
| 8 | Total for Quarter 2 | | | | | | | | | |
| 9 | July | | | | | | | | | |
| 10 | August | | | | | | | | | |
| 11 | September | | | | | | | | | |
| 12 | Total for Quarter 3 | | | | | | | | | |
| 13 | October | | | | | | | | | |
| 14 | November | | | | | | | | | |
| 15 | December | | | | | | | | | |
| 16 | Total for Quarter 4 | | | | | | | | | |
| 17 | Total | | | | | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**Monthly ISO/RTO Transmission System Peak Load**

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

| Line No. | Month (a) | Monthly Peak MW - Total (b) | Day of Monthly Peak (c) | Hour of Monthly Peak (d) | Import into ISO/RTO (e) | Exports from ISO/RTO (f) | Through and Out Service (g) | Network Service Usage (h) | Point-to-Point Service Usage (i) | Total Usage (j) |
|---|---|---|---|---|---|---|---|---|---|---|
| | NAME OF SYSTEM: Enter System | | | | | | | | | |
| 1 | January | | | | | | | | | |
| 2 | February | | | | | | | | | |
| 3 | March | | | | | | | | | |
| 4 | Total for Quarter 1 | | | | | | | | | |
| 5 | April | | | | | | | | | |
| 6 | May | | | | | | | | | |
| 7 | June | | | | | | | | | |
| 8 | Total for Quarter 2 | | | | | | | | | |
| 9 | July | | | | | | | | | |
| 10 | August | | | | | | | | | |
| 11 | September | | | | | | | | | |
| 12 | Total for Quarter 3 | | | | | | | | | |
| 13 | October | | | | | | | | | |
| 14 | November | | | | | | | | | |
| 15 | December | | | | | | | | | |
| 16 | Total for Quarter 4 | | | | | | | | | |
| 17 | Total Year to Date/Year | | | | | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 2026-04-10 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

| Line No. | Item (a) | MegaWatt Hours (b) | Line No. | Item (a) | MegaWatt Hours (b) |
|---|---|---|---|---|---|
| 1 | SOURCES OF ENERGY | | 21 | DISPOSITION OF ENERGY | |
| 2 | Generation (Excluding Station Use): | | 22 | Sales to Ultimate Consumers (Including Interdepartmental Sales) | 4,085,158 |
| 3 | Steam | 2,593,872 | 23 | Requirements Sales for Resale (See instruction 4, page 311.) | |
| 4 | Nuclear | | 24 | Non-Requirements Sales for Resale (See instruction 4, page 311.) | 563,344 |
| 5 | Hydro-Conventional | | 25 | Energy Furnished Without Charge | |
| 6 | Hydro-Pumped Storage | | 26 | Energy Used by the Company (Electric Dept Only, Excluding Station Use) | 759 |
| 6.1 | Solar | | 27 | Total Energy Losses | 333,839 |
| 6.2 | Wind | | 27.1 | Total Energy Stored | |
| 6.3 | Other Renewable | | 28 | TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES | 4,983,100 |
| 7 | Other | 361,742 | | | |
| 8 | Less Energy for Pumping | | | | |
| 9 | Net Generation (Enter Total of lines 3 through 8) | 2,955,614 | | | |
| 10 | Purchases (other than for Energy Storage) | 2,027,486 | | | |
| 10.1 | Purchases for Energy Storage | 0 | | | |
| 11 | Power Exchanges: | | | | |
| 12 | Received | 0 | | | |
| 13 | Delivered | 0 | | | |
| 14 | Net Exchanges (Line 12 minus line 13) | 0 | | | |
| 15 | Transmission For Other (Wheeling) | | | | |
| 16 | Received | | | | |
| 17 | Delivered | | | | |
| 18 | Net Transmission for Other (Line 16 minus line 17) | | | | |
| 19 | Transmission By Others Losses | | | | |
| 20 | TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19) | 4,983,100 | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

| Line No. | Month (a) | Total Monthly Energy (b) | Monthly Non-Requirement Sales for Resale & Associated Losses (c) | Monthly Peak - Megawatts (d) | Monthly Peak - Day of Month (e) | Monthly Peak - Hour (f) |
|---|---|---|---|---|---|---|
| | NAME OF SYSTEM: Duke Energy Kentucky | | | | | |
| 29 | January | 406,262 | 99,759 | 784 | 22 | 8 |
| 30 | February | 389,147 | (81,950) | 693 | 20 | 8 |
| 31 | March | 427,203 | 94,033 | 579 | 3 | 8 |
| 32 | April | 336,640 | 25,565 | 556 | 29 | 16 |
| 33 | May | 325,609 | 4,157 | 653 | 15 | 17 |
| 34 | June | 519,712 | 105,467 | 840 | 24 | 17 |
| 35 | July | 511,463 | 37,642 | 837 | 24 | 17 |
| 36 | August | 445,797 | 32,315 | 821 | 19 | 15 |
| 37 | September | 442,674 | 89,033 | 702 | 15 | 17 |
| 38 | October | 320,126 | 200 | 613 | 3 | 16 |
| 39 | November | 340,013 | 23,914 | 578 | 10 | 19 |
| 40 | December | 518,453 | 133,210 | 744 | 15 | 9 |
| 41 | Total | 4,983,100 | 563,344 | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**Steam Electric Generating Plant Statistics**

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

| Line No. | Item (a) | Plant Name: 0 | Plant Name: East Bend | Plant Name: Miami Fort 6 | Plant Name: Woodsdale CT |
|---|---|---|---|---|---|
| 1 | Kind of Plant (Internal Comb, Gas Turb, Nuclear) | | Steam[a] | Steam[b] | Combustion Turbine |
| 2 | Type of Constr (Conventional, Outdoor, Boiler, etc) | | Conventional | Conventional | Conventional |
| 3 | Year Originally Constructed | | 1981 | 1960 | 1992 |
| 4 | Year Last Unit was Installed | | 1981 | 1960 | 1993 |
| 5 | Total Installed Cap (Max Gen Name Plate Ratings-MW) | | [c]768 | [d]168 | [e]572 |
| 6 | Net Peak Demand on Plant - MW (60 minutes) | | 603 | | 514 |
| 7 | Plant Hours Connected to Load | | 6,118 | | 2,661 |
| 8 | Net Continuous Plant Capability (Megawatts) | | | | |
| 9 | When Not Limited by Condenser Water | | 600 | | 564 |
| 10 | When Limited by Condenser Water | | 600 | | 476 |
| 11 | Average Number of Employees | | 75 | | 15 |
| 12 | Net Generation, Exclusive of Plant Use - kWh | | 2,593,872,000 | | 361,742,000 |
| 13 | Cost of Plant: Land and Land Rights | | 7,036,025 | | 2,258,588 |
| 14 | Structures and Improvements | | 175,933,898 | | 37,148,325 |
| 15 | Equipment Costs | | 798,792,660 | | 322,865,782 |
| 16 | Asset Retirement Costs | | 85,039,498 | | |
| 17 | Total Cost (10-23) | | 1,066,802,081 | | 362,272,695 |
| 18 | Cost per KW of Installed Capacity (line 17/5) Including | | 1,389.0652 | | 633.3439 |
| 19 | Production Expenses: Oper, Supv, & Engr | | 1,981,843 | | 265,114 |
| 20 | Fuel | | [f]82,019,689 | | [g]24,002,334 |
| 21 | Coolants and Water (Nuclear Plants Only) | | | | |
| 22 | Steam Expenses | | 26,699,851 | | 575,148 |
| 23 | Steam From Other Sources | | | | |
| 24 | Steam Transferred (Cr) | | | | |
| 25 | Electric Expenses | | 740,834 | | 1,122,025 |
| 26 | Misc Steam (or Nuclear) Power Expenses | | 1,162,248 | | |
| 27 | Rents | | | | |
| 28 | Allowances | | | | |
| 29 | Maintenance Supervision and Engineering | | 1,528,420 | | 64,472 |
| 30 | Maintenance of Structures | | 1,777,078 | 1,199 | 372,461 |
| 31 | Maintenance of Boiler (or reactor) Plant | | 6,437,109 | (24) | |
| 32 | Maintenance of Electric Plant | | 1,417,497 | 8,147 | 1,004,103 |
| 33 | Maintenance of Misc Steam (or Nuclear) Plant | | 3,097,290 | | 241,475 |
| 34 | Total Production Expenses | 0 | 126,861,859 | 9,322 | 27,647,132 |
| 35 | Expenses per Net kWh | | | | |
| 35 | **Plant Name** | East Bend | East Bend | Woodsdale CT | Woodsdale CT |
| 36 | Fuel Kind | Coal | Oil | Gas | Oil |
| 37 | Fuel Unit | T | bbl | Mcf | bbl |
| 38 | Quantity (Units) of Fuel Burned | 1,223,689 | 28,678 | 6,145,047 | 6,221 |
| 39 | Avg Heat Cont - Fuel Burned (btu/indicate if nuclear) | 11,820 | 139,050 | 1.028 | 137,884 |
| 40 | Avg Cost of Fuel/unit, as Delvd f.o.b. during year | 63.034 | 105.338 | 3.790 | 118.176 |
| 41 | Average Cost of Fuel per Unit Burned | 64.558 | 105.318 | 3.790 | 114.300 |
| 42 | Average Cost of Fuel Burned per Million BTU | 2.731 | 18.034 | 3.687 | 19.737 |
| 43 | Average Cost of Fuel Burned per kWh Net Gen | 0.030 | 0.001 | 0.064 | 0.002 |
| 44 | Average BTU per kWh Net Generation | 11,152.000 | 11,152.000 | 17,563.000 | 17,563.000 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

FOOTNOTE DATA

| |
|---|
| (a) Concept: PlantKind |
| Effective 12-30-14, East Bend is owned 100% by Duke Energy Kentucky, Inc. Prior to that, East Bend was commonly owned by Duke Energy Kentucky, Inc. and the Dayton Power and Light Company with undivided interest of 69% and 31% respectively. Fuel expenses were shared on the basis of energy usage and other expenses were shared on an ownership basis. |
| (b) Concept: PlantKind |
| Miami Fort U6 retired 2015. |
| (c) Concept: InstalledCapacityOfPlant |
| The name plate rating is the actual name plate capacity that is determined by the generator's manufacturer and indicates the maximum output a generator can produce. |
| (d) Concept: InstalledCapacityOfPlant |
| The name plate rating is the actual name plate capacity that is determined by the generator's manufacturer and indicates the maximum output a generator can produce. Miami Fort U6 retired 5/31/2015. |
| (e) Concept: InstalledCapacityOfPlant |
| The name plate rating is the actual name plate capacity that is determined by the generator's manufacturer and indicates the maximum output a generator can produce. |
| (f) Concept: FuelSteamPowerGeneration |
| Excludes coal handling, sale of fly ash, and other miscellaneous costs to fuel expense Account 501 = $1,013,018 |
| (g) Concept: FuelSteamPowerGeneration |
| Excludes natural gas handling cost of $71,367 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

**Renewable Generating Plant Statistics**

1. Report data for plant in Service only.
2. Report in this page renewable plants of 10,000 Kw or more.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.

| Line No. | Item (a) | Plant Name: 0 |
|---|---|---|
| 1 | Kind of Plant (Solar, Wind, Biomass, etc.) | |
| 2 | Type of Constr (PV Tracking, Offshore, Boiler, etc) | |
| 3 | Year Originally Constructed | |
| 4 | Year Last Unit was Installed | |
| 5 | Total Installed Cap (Max Gen Name Plate Ratings-MW) | |
| 6 | Net Peak Demand on Plant - MW (60 minutes) | |
| 7 | Plant Hours Connected to Load | |
| 8 | Net Continuous Plant Capability (Megawatts) | |
| 9 | Net Generation, Exclusive of Plant Use - KWh | |
| 10 | Cost of Plant: Land and Land Rights | |
| 11 | Structures and Improvements | |
| 12 | Solar Panels, Wind Turbines and Generators | |
| 13 | Fuel Holders | |
| 14 | Boilers | |
| 15 | Collector System | |
| 16 | Generator Step-up Transformers (GSU) | |
| 17 | Inverters | |
| 18 | Other Accessory Electrical Equipment | |
| 19 | Computer Hardware | |
| 20 | Computer Software | |
| 21 | Communication Equipment | |
| 22 | Miscellaneous Power Plant Equipment | |
| 23 | Asset Retirement Costs | |
| 24 | Total Cost (10-23) | |
| 25 | Cost per KW of Installed Capacity (line 24/5) Including | |
| 26 | Production Expenses: Oper, Supv, & Engr | |
| 27 | Generation and Other Plant Operating Expenses | |
| 28 | Fuel | |
| 29 | Steam Expenses | |
| 30 | Electric Expenses | |
| 31 | Misc Steam Power Expenses | |
| 32 | Rents | |
| 33 | Environmental Credits | |
| 34 | Maintenance Supervision and Engineering | |
| 35 | Maintenance of Structures and Equipment | |
| 36 | Maintenance of Boiler Plant | |
| 37 | Maintenance of Electric Plant | |
| 38 | Maintenance of Computer Hardware | |
| 39 | Maintenance of Computer Software | |
| 40 | Maintenance of Communication Equipment | |
| 41 | Maintenance of Misc Plant | |
| 42 | Total Production Expenses | |
| 43 | Expenses per Net KWh | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**Hydroelectric Generating Plant Statistics**

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

| Line No. | Item (a) | FERC Licensed Project No. Plant Name: | FERC Licensed Project No. Plant Name: | FERC Licensed Project No. Plant Name: | FERC Licensed Project No. Plant Name: | FERC Licensed Project No. Plant Name: |
|---|---|---|---|---|---|---|
| 1 | Kind of Plant (Run-of-River or Storage) | | | | | |
| 2 | Plant Construction type (Conventional or Outdoor) | | | | | |
| 3 | Year Originally Constructed | | | | | |
| 4 | Year Last Unit was Installed | | | | | |
| 5 | Total installed cap (Gen name plate Rating in MW) | | | | | |
| 6 | Net Peak Demand on Plant-Megawatts (60 minutes) | | | | | |
| 7 | Plant Hours Connect to Load | | | | | |
| 8 | **Net Plant Capability (in megawatts)** | | | | | |
| 9 | (a) Under Most Favorable Oper Conditions | | | | | |
| 10 | (b) Under the Most Adverse Oper Conditions | | | | | |
| 11 | Average Number of Employees | | | | | |
| 12 | Net Generation, Exclusive of Plant Use - kWh | | | | | |
| 13 | **Cost of Plant** | | | | | |
| 14 | Land and Land Rights | | | | | |
| 15 | Structures and Improvements | | | | | |
| 16 | Reservoirs, Dams, and Waterways | | | | | |
| 17 | Equipment Costs | | | | | |
| 18 | Roads, Railroads, and Bridges | | | | | |
| 19 | Asset Retirement Costs | | | | | |
| 20 | Total Cost (10-23) | | | | | |
| 21 | Cost per KW of Installed Capacity (line 20 / 5) | | | | | |
| 22 | **Production Expenses** | | | | | |
| 23 | Operation Supervision and Engineering | | | | | |
| 24 | Water for Power | | | | | |
| 25 | Hydraulic Expenses | | | | | |
| 26 | Electric Expenses | | | | | |
| 27 | Misc Hydraulic Power Generation Expenses | | | | | |
| 28 | Rents | | | | | |
| 29 | Maintenance Supervision and Engineering | | | | | |
| 30 | Maintenance of Structures | | | | | |
| 31 | Maintenance of Reservoirs, Dams, and Waterways | | | | | |
| 32 | Maintenance of Electric Plant | | | | | |
| 33 | Maintenance of Misc Hydraulic Plant | | | | | |
| 34 | Total Production Expenses (total 23 thru 33) | | | | | |
| 35 | Expenses per net kWh | | | | | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

## Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

| Line No. | Item<br>(a) | FERC Licensed Project No.<br>Plant Name: | FERC Licensed Project No.<br>Plant Name: | FERC Licensed Project No.<br>Plant Name: | FERC Licensed Project No.<br>Plant Name: |
|---|---|---|---|---|---|
| 1 | Type of Plant Construction (Conventional or Outdoor) | | | | |
| 2 | Year Originally Constructed | | | | |
| 3 | Year Last Unit was Installed | | | | |
| 4 | Total installed cap (Gen name plate Rating in MW) | | | | |
| 5 | Net Peak Demaind on Plant-Megawatts (60 minutes) | | | | |
| 6 | Plant Hours Connect to Load While Generating | | | | |
| 7 | Net Plant Capability (in megawatts) | | | | |
| 8 | Average Number of Employees | | | | |
| 9 | Generation, Exclusive of Plant Use - kWh | | | | |
| 10 | Energy Used for Pumping | | | | |
| 11 | Net Output for Load (line 9 - line 10) - Kwh | | | | |
| 12 | **Cost of Plant** | | | | |
| 13 | Land and Land Rights | | | | |
| 14 | Structures and Improvements | | | | |
| 15 | Reservoirs, Dams, and Waterways | | | | |
| 16 | Water Wheels, Turbines, and Generators | | | | |
| 17 | Accessory Electric Equipment | | | | |
| 18 | Miscellaneous Powerplant Equipment | | | | |
| 19 | Roads, Railroads, and Bridges | | | | |
| 20 | Asset Retirement Costs | | | | |
| 21 | Total Cost (10-23) | | | | |
| 22 | Cost per KW of installed cap (line 21 / 4) | | | | |
| 23 | **Production Expenses** | | | | |
| 24 | Operation Supervision and Engineering | | | | |
| 25 | Water for Power | | | | |
| 26 | Pumped Storage Expenses | | | | |
| 27 | Electric Expenses | | | | |
| 28 | Misc Pumped Storage Power generation Expenses | | | | |
| 29 | Rents | | | | |
| 30 | Maintenance Supervision and Engineering | | | | |
| 31 | Maintenance of Structures | | | | |
| 32 | Maintenance of Reservoirs, Dams, and Waterways | | | | |
| 33 | Maintenance of Electric Plant | | | | |
| 34 | Maintenance of Misc Pumped Storage Plant | | | | |
| 35 | Production Exp Before Pumping Exp (24 thru 34) | | | | |
| 36 | Pumping Expenses | | | | |
| 37 | Total Production Exp (total 35 and 36) | | | | |
| 38 | Expenses per kWh (line 37 / 9) | | | | |
| 39 | Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10)) | | | | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants, pumped storage plants, and renewable plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, renewable, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

| Line No. | Name of Plant (a) | Year Orig. Const. (b) | Installed Capacity Name Plate Rating (MW) (c) | Net Peak Demand MW (60 min) (d) | Net Generation Excluding Plant Use (e) | Cost of Plant (f) | Plant Cost (Incl Asset Retire. Costs) Per MW (g) | Operation Exc'l. Fuel (h) | Production Expenses: Fuel Production Expenses (i) | Production Expenses: Maintenance Production Expenses (j) | Kind of Fuel (k) | Fuel Costs (in cents (per Million Btu) (l) | Generation Type (m) |
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| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) and (b) report the name of the energy storage project and location.
3. In column (c), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In column (d) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (c) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In column (e) report MWHs lost during conversion, storage and discharge of energy.
6. In column (f) report the MWHs sold.
7. In column (g), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (h), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (i) and (j), report fuel costs for storage operations associated with self-generated power and other costs associated with self-generated power.
9. In column (l) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

| Line No. | Name of the Energy Storage Project (a) | Location of the Project (b) | MWHs (c) | MWHs delivered to the grid (d) | MWHs Lost During Conversion, Storage and Discharge of Energy (e) | MWHs Sold (f) | Revenues from Energy Storage Operations (g) | Power Purchased for Storage Operations (555.1) (Dollars) (h) | Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (i) | Other Costs Associated with Self-Generated Power (Dollars) (j) | Account for Project Costs (k) | Total Project Plant Costs (l) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
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| 34 | | | | | | | | | | | | |
| 35 | TOTAL | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## ENERGY STORAGE OPERATIONS (Small Plants)

1. Small Plants are plants less than 10,000 Kw.
2. In columns (a) and (b) report the name of the energy storage project, and location.
3. In column (c), report project plant cost including but not exclusive of land and land rights, structures and improvements, energy storage equipment and any other costs associated with the energy storage project.
4. In column (d), report operation expenses excluding fuel, (e), maintenance expenses, (f) fuel costs for storage operations and (g) cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined.
5. If any other expenses, report in column (h) and footnote the nature of the item(s).

| Line No. | Name of the Energy Storage Project (a) | Location of the Project (b) | Project Cost (c) | Plant Operating Expenses: Operations (Excluding Fuel used in Storage Operations) (d) | Maintenance (e) | Cost of fuel used in storage operations (f) | Account No. 555.1, Power Purchased for Storage Operations (g) | Other Expenses (h) |
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| 36 | TOTAL | | | | | | | 0 |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

## TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

| Line No. | DESIGNATION | | VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase) | | Type of Supporting Structure | LENGTH (Pole miles) - (In the case of underground lines report circuit miles) | | Number of Circuits | Size of Conductor and Material | COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way) | | | EXPENSES, EXCEPT DEPRECIATION AND TAXES | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | From | To | Operating | Designated | | On Structure of Line Designated | On Structures of Another Line | | | Land | Construction Costs | Total Costs | Operation Expenses | Maintenance Expenses | Rents | Total Expenses |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) | (p) |
| 1 | AERO (306) | OAKBROOK (210) | 138 | 138 | 1 | 1.06 | | 1 | 954ACSR45/7 | | | | | | | |
| 2 | WOODSPOINT (239) | AERO (306) | 138 | 138 | 1 | 1.87 | | 1 | 954ACSR45/7 | | | | | | | |
| 3 | 138kV Summary | | | | | | | | | 7,811,641 | 11,886,279 | 19,697,920 | | | | |
| 4 | All 69kV Lines | | 69 | 69 | | 102.39 | 3.77 | 14 | | | | | | | | |
| 5 | 69kV Summary | | | | | | | | | 1,345,944 | 73,932,260 | 75,278,204 | | | | |
| 6 | O&M Summary | | | | | | | | | | | | 128,428 | 1,321,507 | | 1,449,935 |
| 7 | | | | | TOTAL | 105.32 | 3.77 | 16 | | 9,157,585 | 85,818,539 | 94,976,124 | 128,428 | 1,321,507 | 0 | 1,449,935 |
| 36 | TOTAL | | | | | | | | | | | | | | | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

| Line No. | LINE DESIGNATION | | | SUPPORTING STRUCTURE | | CIRCUITS PER STRUCTURE | | CONDUCTORS | | | | LINE COST | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | From | To | Line Length in Miles | Type | Average Number per Miles | Present | Ultimate | Size | Specification | Configuration and Spacing | Voltage KV (Operating) | Land and Land Rights | Poles, Towers and Fixtures | Conductors and Devices | Asset Retire. Costs | Total | Construction |
| | (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) | (o) | (p) | (q) |
| 1 | KENTON (9) | WILDER (59) | (0.08) | 1 | | 1 | 1 | 954 | ACSR | 1 | 69 | | 103,472 | | | 103,472 | |
| 44 | TOTAL | | (0.08) | | 0 | 1 | 1 | | | | | | 103,472 | | | 103,472 | |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
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## SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Line No. | Name and Location of Substation (a) | Character of Substation: Transmission or Distribution (b) | Character of Substation: Attended or Unattended (b-1) | VOLTAGE (In MVa): Primary Voltage (In MVa) (c) | VOLTAGE (In MVa): Secondary Voltage (In MVa) (d) | VOLTAGE (In MVa): Tertiary Voltage (In MVa) (e) | Capacity of Substation (In Service) (In MVa) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | Conversion Apparatus and Special Equipment: Type of Equipment (i) | Conversion Apparatus and Special Equipment: Number of Units (j) | Conversion Apparatus and Special Equipment: Total Capacity (In MVa) (k) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | AERO KY | Distribution | | 138 | 13 | | 90 | 4 | 0 | | | |
| 2 | ALEXANDRIA SOUTH KY | Distribution | | 69 | 13 | | 11 | 1 | 0 | | | |
| 3 | ATLAS KY | Distribution | | 67 | 13 | | 11 | 1 | 0 | | | |
| 4 | AUGUSTINE KY | Distribution | | 138 | 13 | | 67 | 3 | 0 | | | |
| 5 | BEAVER KY | Distribution | | 69 | 13 | | 21 | 2 | 0 | | | |
| 6 | BELLEVUE KY | Distribution | | 138 | 13 | | 45 | 2 | 0 | | | |
| 7 | BLACKWELL KY | Transmission | | 138 | 69 | | 150 | 1 | 0 | | | |
| 8 | BUFFINGTON KY | Distribution | | 138 | 69 | 13 | 379 | 5 | 0 | | | |
| 9 | CAMP WASHINGTON OH | Distribution | | 138 | 13 | | 22 | 1 | 0 | | | |
| 10 | CHESTER OH | Distribution | | 69 | 13 | | 22 | 1 | 0 | | | |
| 11 | CLARYVILLE KY | Distribution | | 69 | 13 | | 32 | 3 | 0 | | | |
| 12 | COLD SPRING KY | Distribution | | 132 | 13 | | 83 | 2 | 0 | | | |
| 13 | CONSTANCE KY | Distribution | | 132 | 13 | | 45 | 2 | 0 | | | |
| 14 | COVINGTON KY KY | Distribution | | 69 | 13 | | 45 | 2 | 0 | | | |
| 15 | CRESCENT KY | Distribution | | 138 | 13 | 13 | 67 | 3 | 0 | | | |
| 16 | CRITTENDEN KY | Distribution | | 69 | 13 | | 21 | 2 | 0 | | | |
| 17 | DAYTON KY | Distribution | | 138 | 13 | | 22 | 1 | 0 | | | |
| 18 | DECOURSEY KY | Distribution | | 69 | 13 | | 11 | 1 | 0 | | | |
| 19 | DIXIE KY | Distribution | | 69 | 13 | | 45 | 2 | 0 | | | |
| 20 | DONALDSON KY | Distribution | | 138 | 13 | | 90 | 4 | 0 | | | |
| 21 | DRY RIDGE KY | Distribution | | 69 | 13 | | 21 | 2 | 0 | | | |
| 22 | EMPIRE KY | Distribution | | 69 | 13 | | 23 | 2 | 0 | | | |
| 23 | FLORENCE KY | Distribution | | 132 | 13 | | 67 | 3 | 0 | | | |
| 24 | GRANT KY | Distribution | | 69 | 13 | | 21 | 2 | 0 | | | |
| 25 | HANDS KY | Distribution | | 138 | 13 | | 45 | 2 | 0 | | | |
| 26 | HEBRON KY | Distribution | | 138 | 13 | | 45 | 2 | 0 | | | |
| 27 | KENTON KY | Distribution | | 132 | 66 | | 167 | 3 | 0 | | | |
| 28 | KENTUCKY UNIVERSITY KY | Distribution | | 138 | 13 | | 45 | 2 | 0 | | | |
| 29 | LIMABURG KY | Distribution | | 69 | 13 | | 31 | 3 | 0 | | | |
| 30 | LITTON KY | Distribution | | 138 | 13 | | 22 | 1 | 0 | | | |
| 31 | LONGBRANCH KY | Distribution | | 138 | 13 | | 45 | 2 | 0 | | | |
| 32 | MARSHALL KY | Distribution | | 67 | 13 | | 11 | 1 | 0 | | | |
| 33 | MT ZION KY | Distribution | | 138 | 13 | | 45 | 2 | 0 | | | |
| 34 | OAKBROOK KY | Distribution | | 138 | 69 | | 195 | 3 | 0 | | | |
| 35 | RICHWOOD KY | Distribution | | 69 | 13 | | 43 | 3 | 0 | | | |
| 36 | SILVER GROVE KY | Distribution | | 345 | 136 | | 22 | 1 | 0 | | | |
| 37 | TAYLOR MILL KY | Distribution | | 69 | 13 | | 22 | 1 | 0 | | | |
| 38 | THOMAS MORE KY | Distribution | | 69 | 13 | | 22 | 1 | 0 | | | |
| 39 | VERONA KY | Distribution | | 69 | 13 | | 21 | 2 | 0 | | | |
| 40 | VILLA KY | Distribution | | 69 | 13 | | 45 | 2 | 0 | | | |
| 41 | WHITE TOWER KY | Distribution | | 69 | 13 | | 33 | 2 | 0 | | | |
| 42 | WILDER KY | Distribution | | 138 | 66 | 13 | 167 | 3 | 0 | | | |
| 43 | YORK KY | Distribution | | 138 | 13 | | 22 | 1 | 0 | | | |
| 44 | TOTAL Transmission Substations | | | | | | 150 | 1 | | — | | |
| 45 | TOTAL Distribution Substations | | | | | | 2309 | 88 | | — | | |
| 46 | TOTAL Generation Substations | | | | | | | | | — | | |
| 47 | TOTAL | | | | | | 2459 | 89 | 0 | 0 | 0 | 0 |

| Name of Respondent: Duke Energy Kentucky, Inc. | This report is: (1) ☑ An Original (2) ☐ A Resubmission | Date of Report: 04/10/2026 | Year/Period of Report End of: 2025/ Q4 |
|---|---|---|---|

## TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

| Line No. | Description of the Good or Service (a) | Name of Associated/Affiliated Company (b) | Account(s) Charged or Credited (c) | Amount Charged or Credited (d) |
|---|---|---|---|---|
| 1 | **Non-power Goods or Services Provided by Affiliated** | | | |
| 2 | [(a)] Services Provided by Duke Energy Business Services | Duke Energy Business Services, LLC | [(b)] See Footnote | 173,296,072 |
| 3 | Customer and Market Services | Duke Energy Carolinas, LLC | [(c)] See Footnote | 12,553,320 |
| 4 | Generation Services | Duke Energy Carolinas, LLC | [(d)] See Footnote | 557,782 |
| 5 | Other Goods and Services | Duke Energy Carolinas, LLC | [(e)] See Footnote | 888,521 |
| 6 | Transmission and Distribution Services | Duke Energy Carolinas, LLC | [(f)] See Footnote | 1,901,294 |
| 7 | Customer and Market Services | Duke Energy Progress, LLC | [(g)] See Footnote | 224,411 |
| 8 | Generation Services | Duke Energy Progress, LLC | [(h)] See Footnote | 686,249 |
| 9 | Other Goods and  Services | Duke Energy Progress, LLC | [(i)] See Footnote | 320,045 |
| 10 | Transmission and Distribution Services | Duke Energy Progress, LLC | [(j)] See Footnote | 189,827 |
| 11 | Customer & Market Services | Duke Energy Florida, LLC | [(k)] See Footnote | 166,629 |
| 12 | Generation Services | Duke Energy Florida, LLC | [(l)] See Footnote | 51,961 |
| 13 | Other Goods and Services | Duke Energy Florida, LLC | [(m)] See Footnote | 118,375 |
| 14 | Transmission and Distribution Services | Duke Energy Florida, LLC | [(n)] See Footnote | 17,716 |
| 15 | Customer and Market Services | Duke Energy Indiana, LLC | [(o)] See Footnote | 165,276 |
| 16 | Generation Services | Duke Energy Indiana, LLC | [(p)] See Footnote | 6,146,671 |
| 17 | Other Goods and Services | Duke Energy Indiana, LLC | [(q)] See Footnote | 313,416 |
| 18 | Transmission and Distribution Services | Duke Energy Indiana, LLC | [(r)] See Footnote | 177,655 |
| 19 | Customer and Market Services | Duke Energy Ohio, Inc. | [(s)] See Footnote | 1,758,343 |
| 20 | Gas Distribution Services | Duke Energy Ohio, Inc. | [(t)] See Footnote | 1,666,792 |
| 21 | Other Goods and Services | Duke Energy Ohio, Inc. | [(u)] See Footnote | 1,415,821 |
| 22 | Transmission and Distribution Services | Duke Energy Ohio, Inc. | [(v)] See Footnote | 19,952,247 |
| 23 | Customer & Market Services | Piedmont Natural Gas Company Inc | [(w)] See Footnote | 35,182 |
| 24 | Gas Distribution Services | Piedmont Natural Gas Company Inc | [(x)] See Footnote | 15,832,510 |
| 25 | Other Goods and Services | Piedmont Natural Gas Company Inc | [(y)] See Footnote | 1,188,902 |
| 26 | Other Goods and Services | Duke Corp | [(z)] See Footnote | 15 |
| 27 | Other Goods and Services | Duke Energy Commercial Enterprises | | |
| 19 | | | | |
| 20 | **Non-power Goods or Services Provided for Affiliated** | | | |
| 21 | Customer and Market Services | Duke Energy Carolinas, LLC | | |
| 22 | Gas Distribution Services | Duke Energy Carolinas, LLC | | |
| 23 | Generation Services | Duke Energy Carolinas, LLC | [(aa)] See Footnote | 17,536 |
| 24 | Other Goods and Services | Duke Energy Carolinas, LLC | | |
| 25 | Transmission and Distribution Services | Duke Energy Carolinas, LLC | [(ab)] See Footnote | (27,031) |
| 26 | Customer and Market Services | Duke Energy Progress, LLC | | |
| 27 | Gas Distribution Services | Duke Energy Progress, LLC | | |
| 28 | Generation Services | Duke Energy Progress, LLC | [(ac)] See Footnote | 11,202 |
| 29 | Transmission and Distribution Services | Duke Energy Progress, LLC | [(ad)] See Footnote | (19,232) |
| 30 | Customer and Market Services | Duke Energy Florida, LLC | | |
| 31 | Generation Services | Duke Energy Florida, LLC | [(ae)] See Footnote | 3,126 |
| 32 | Gas Distribution Services | Duke Energy Florida, LLC | [(af)] See Footnote | 1,797 |
| 33 | Transmission and Distribution Services | Duke Energy Florida, LLC | [(ag)] See Footnote | (6,487) |
| 34 | Transmission and Distribution Services | Duke Energy Business Services LLC | [(ah)] See Footnote | 742 |
| 35 | Customer and Market Services | Duke Energy Indiana, LLC | | |
| 36 | Gas Distribution Services | Duke Energy Indiana, LLC | | |
| 37 | Generation Services | Duke Energy Indiana, LLC | [(ai)] See Footnote | 1,130,525 |
| 38 | Transmission and Distribution Services | Duke Energy Indiana, LLC | [(aj)] See Footnote | 125,609 |
| 39 | Customer and Market Services | Duke Energy Ohio, Inc. | [(ak)] See Footnote | 214,773 |
| 40 | Gas Distribution Services | Duke Energy Ohio, Inc. | [(al)] See Footnote | 1,369,829 |
| 41 | Other Goods and Services | Duke Energy Ohio, Inc. | [(am)] See Footnote | 200,000 |
| 42 | Transmission and Distribution Services | Duke Energy Ohio, Inc. | [(an)] See Footnote | 606,727 |
| 43 | Generation Services | Duke Energy Ohio, Inc. | [(ao)] See Footnote | 2,040 |
| 44 | Gas Distribution Services | KO Transmission Company | | |
| 45 | Transmission and Distribution Services | Piedmont Natural Gas Company, Inc. | [(ap)] See Footnote | 1,493 |
| 46 | Gas Distribution Services | Piedmont Natural Gas Company, Inc. | [(aq)] See Footnote | 1 |
| 42 | | | | |

| Name of Respondent:<br>Duke Energy Kentucky, Inc. | This report is:<br>(1) ☑ An Original<br>(2) ☐ A Resubmission | Date of Report:<br>04/10/2026 | Year/Period of Report<br>End of: 2025/ Q4 |
|---|---|---|---|

FOOTNOTE DATA

(a) Concept: DescriptionOfNonPowerGoodOrService

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 24 Service Company functions and approximately 20 allocation methods. When an employee of an Operating Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Operating Companies Service Agreement utilizes roughly 12 of the 24 Service Company functions and approximately 12 allocation methods.

**Service Company Utility Service Agreement Functions and Allocation Methods Implemented:**

**Information Systems**
Number of Personal Computer Workstations Ratio
Number of Information Systems Servers Ratio
Number of Employees Ratio
**Meters**
Number of Customers Ratio
**Transportation**
Number of Employees Ratio
Three Factor Formula
**Electric System Maintenance**
Circuit Miles of Electric Transmission Lines Ratio
Circuit Miles of Electric Distribution Lines Ratio
**Marketing and Customer Relations and Grid Solutions**
Number of Customers Ratio
**Electric Transmission & Distribution Engineering & Construction**
Electric Transmission Plant's Construction - Expenditures Ratio
Electric Distribution Plant's Construction - Expenditures Ratio
**Power Engineering & Construction**
Electric Production Plant's Construction - Expenditures Ratio
**Human Resources**
Number of Employees Ratio
**Supply Chain**
Procurement Spending Ratio
Inventory Ratio
**Facilities**
Square Footage Ratio
**Accounting**
Three Factor Formula
Generating Unit MW Capability Ratio
**Power Planning and Operations**
Electric Peak Load Ratio
Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric Peak Load Ratio
Sales Ratio
Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio
Generating Unit MW Capability Ratio
**Public Affairs**
Three Factor Formula
Weighted Avg of Number of Customers Ratio and Number of Employees Ratio
**Legal**
Three Factor Formula
**Rates**
Sales Ratio
**Finance**
Three Factor Formula
**Rights of Way**
Circuit Miles of Electric Transmission Lines Ratio
Circuit Miles of Electric Distribution Lines Ratio
Electric Peak Load Ratio
**Internal Auditing**
Three Factor Formula
**Environmental, Health and Safety**
Three Factor Formula
Sales Ratio
**Fuels**
Sales Ratio
**Investor Relations**
Three Factor Formula
**Planning**
Three Factor Formula
**Executive**
Three Factor Formula

**Operating Companies Service Agreement Functions and Allocation Methods Implemented**

**Electric System Maintenance**
Circuit Miles of Electric Transm Lines Ratio
Circuit Miles of Electric Dist. Lines Ratio
**Marketing and Customer Relations Grid Solutions**
Number of Customers Ratio
**Electric Transmission & Distribution Engineering & Construction**
(Electric Transmission Plant's) Construction - Expenditures Ratio
(Electric Distribution Plant's) Construction - Expenditures Ratio
**Power Engineering & Construction**
(Electric Production Plant's) Construction - Expenditures Ratio
**Power Planning and Operations**
Elec Peak Load Ratio
Weighted Avg of the Circ Miles of ED Lines Ratio and the Elec Peak Load Ratio
Sales Ratio
Weighted Average of the Circ Miles of Elec Transm Lines Ratio and the Elec Peak Load Ratio
Generating Unit MW Capability /MDC Ratio
**Environmental, Health and Safety**
Sales Ratio
**Fuels**
Sales Ratio
**Nuclear**
Generating Unit MW Capability /MDC Ratio
**Fossil Hydro**
MDC Ratio

(b) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from Duke Energy Business Services LLC to the utility:
101, 105, 106, 107, 108, 111, 120, 121, 122, 143, 163, 182, 183, 185, 186, 228, 242, 253, 401, 402, 403, 407, 408, 415, 416, 417, 418, 419, 421, 426, 428, 431, 432, 445, 449, 451, 454, 456, 457, 480, 481, 482, 488, 489, 493, 495, 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 517, 519, 520, 523, 524, 528, 529, 530, 531, 532, 535, 537, 538, 539, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 560, 561, 562, 563, 565, 566, 567, 569, 570, 571, 572, 575, 577, 578, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 801, 803, 804, 807, 843, 846, 850, 851, 859, 861, 863, 864, 871, 874, 875, 876, 878, 879, 880, 887, 889, 892, 893, 894, 901, 902, 903, 904, 908, 909, 910, 912, 913, 916, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 935

(c) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(d) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(e) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(f) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(g) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(h) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(i) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(j) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(k) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(l) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(m) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(n) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(o) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(p) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(q) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(r) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(s) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(t) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(u) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(v) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(w) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(x) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(y) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(z) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC Accounts were utilized in transactions from affiliates (Duke Energy Business Services LLC not included) to the utility:
101, 105, 107, 108, 121, 154, 163, 165, 183, 185, 186, 408, 416, 417, 426, 451, 500, 501, 502, 506, 510, 511, 512, 513, 514, 528, 530, 531, 546, 547, 548, 549, 551, 553, 554, 557, 558, 560, 561, 562, 566, 569, 570, 571, 582, 583, 586, 587, 588, 590, 592, 593, 594, 596, 597, 807, 863, 871, 874, 876, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 905, 908, 909, 910, 912, 913, 920, 921, 923, 926, 929, 930, 931, 932, 935

(aa) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ab) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ac) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ad) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ae) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(af) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ag) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ah) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ai) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(aj) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ak) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(al) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(am) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(an) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ao) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(ap) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932

(aq) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

The following FERC accounts were utilized in transactions from the utility to the affiliates:
107, 108, 154, 163, 186, 408, 416, 500, 502, 512, 535, 541, 545, 546, 548, 549, 551, 552, 553, 554, 566, 570, 571, 584, 586, 587, 588, 592, 593, 594, 597, 863, 874, 875, 878, 879, 880, 887, 889, 892, 894, 901, 902, 903, 921, 923, 926, 930, 932