

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Water Districts/Associations						
Annual Report of						
Respondent	Northern Kentucky Water District	2835 Crescent Springs Road	P.O.Box 18640	Erlanger	KY	41018

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Principal Payment and Interest Information

	Amount	Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year	\$19,990,010.00		
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

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Services Performed by Independent CPA

	Yes/No	A/C/R	Audit Date
Are your financial statements examined by a Certified Public Accountant?			
Enter Y for Yes or N for No	Y		
If yes, which service is performed?			
Enter an X on each appropriate line			
Audit	X		
Compilation			
Review			
Date of Audit			9/19/2024
Please enclose a copy of the accountant's report with annual report.			

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Additional Requested Information

	Name	Electronic Info
Name of Utility and Web Address	Northern Kentucky Water District	www.nkywater.org
Contact Name and Email Address	Stacey Kampsen, CPA	skampsen@nkywater.org
		generalinfo@nkywater.org

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Additional Information Required

Case Num	Date	Explain
96-324	8/26/1996	Merger of Campbell Co. Ky. Water District and Kenton Co. Water District No. 1. Effective date of Merger 1/1/1997.
97-3	9/21/1997	Defeasance of the former Campbell Co. KY Water District Bonds Principal of the issue \$9,630,000
92-482	3/14/1992	Subdistrict A a. Number of Customers as of 12-31-2023 0 b. Total Surcharge billed during 2023 \$0 c. Accumulated surcharge billed \$1,556,346 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$0
94-409	1/26/1995	Subdistrict B a. Number of Customers as of 12-31-2023 344 b. Total Surcharge billed during 2023 \$47,257 c. Accumulated surcharge billed \$1,652,675 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$296,843
95-582	2/8/1996	Subdistrict R a. Number of Customers as of 12-31-2023 0 b. Total Surcharge billed during 2023 \$0 c. Accumulated surcharge billed \$1,330,152 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$0
95-582	2/8/1996	Subdistrict RL a. Number of Customers as of 12-31-2023 0 b. Total Surcharge billed during 2023 \$0 c. Accumulated surcharge billed \$924,345 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$0
97-468	9/4/1998	Per Item 7 on the order.
2000-00329	7/21/2000	Subdistrict C a. Number of Customers as of 12-31-2023 1,324 b. Total Surcharge billed during 2023 \$170,078 c. Accumulated surcharge billed \$4,783,523 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$1,807,692
2000-00171	5/5/2000	Subdistrict D a. Number of Customers as of 12-31-2023 182 b. Total Surcharge billed during 2023 \$61,005 c. Accumulated surcharge billed \$1,209,703 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$332,981 e. Bond issued 2001, Payback \$1,529,229.74 (25 years), rate variable

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Additional Information Required

Case Num	Date	Explain
2001-00198	6/27/2001	Defeasance of the former Kenton County Water District No. 1 Bonds - Principal Issue \$ 45,448,000
2002-00363	10/1/2022	Defeasance of the former Kenton County Water District No. 1 Bonds \$10,575,000
2002-00468	3/1/2003	Defeasance of 1995C Bonds with Issuance of 2003A Bonds \$1,615,000
2002-00105	4/30/2003	Water Rate Increase
2002-00105	6/1/2003	Issue of 2003 B Bonds \$30,270,000
2003-00167	7/18/2003	Subdistrict E a. Number of Customers as of 12-31-2023 216 b. Total Surcharge billed during 2023 \$73,892 c. Accumulated surcharge billed \$1,315,460 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$555,507 e. Bond Issued 2004, payback \$1,859,684.55 (25 years), rate variable
2003-00191	7/18/2003	Subdistrict RF a. Number of Customers as of 12-31-2023 36 b. Total Surcharge billed during 2023 \$8,838 c. Accumulated surcharge billed \$169,741 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$47,304 e. Bond issued 2004, payback \$213,917.66 (25 years), rate variable
2003-00224	6/14/2004	Issue of 2004A Bonds \$10,455,000
2003-00224	6/14/2004	Subdistrict K a. Number of Customers as of 12-31-2023 112 b. Total Surcharge billed during 2023 \$8,470 c. Accumulated surcharge billed \$158,524 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$54,919 e. Bond issued 2004, payback \$208,824.68 (25 years), rate variable
2003-00404	12/2/2003	Defeasance of 1993, 1995A and 1995B Bonds with Issuance of 2003C Bonds \$23,790,000
2005-00148	4/28/2006	Water Rate Increase & Bond Issuance \$29,000,000

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Additional Information Required

Case Num	Date	Explain
2006-00315	12/26/2007	Subdistrict F a. Number of Customers as of 12-31-2023 113 b. Total Surcharge billed during 2023 \$16,847 c. Accumulated surcharge billed \$246,615 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$187,400 e. Bond issued 2004, payback \$415,102.00 (25 years), rate variable
2007-00131	6/27/2007	Subdistrict G a. Number of Customers as of 12-31-2023 189 b. Total Surcharge billed during 2023 \$42,216 c. Accumulated surcharge billed \$602,701 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$481,386 e. Bond issued 2007, payback \$1,042,078.00 (25 years), rate variable
2007-00135	12/21/2007	Water Rate Increase & Bond Issuance \$30,075,125
2010-00434	12/20/2010	Subdistrict H a. Number of Customers as of 12-31-2023 141 b. Total Surcharge billed during 2023 \$48,914 c. Accumulated surcharge billed \$395,798 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$704,222 e. Bond issued 2013A, payback \$1,445,486.29 (25 years), rate variable
2010-00049	1/7/2011	Water Rate Increase & Bond Issuance \$30,830,000
2012-00113	4/24/2012	Water Rate Increase & Bond Issuance \$54,840,000
2012-00583	3/12/2013	Subdistrict I a. Number of Customers as of 12-31-2023 37 b. Total Surcharge billed during 2023 \$11,359 c. Accumulated surcharge billed \$87,396 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$175,869 e. Bond Issued 2013A, payback \$277,643.20 (25 years), rate variable
2012-00072	12/20/2012	Water Rate Increase & Bond Issuance \$26,400,000
2013-00202	12/25/2013	Defeasance of 2002B, 2003A, and 2003B Bonds with Issuance of Bond 2013B \$24,120,000

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Additional Information Required

Case Num	Date	Explain
2014-00150	6/16/2014	Subdistrict M a. Number of Customers as of 12-31-2023 102 b. Total Surcharge billed during 2023 \$35,574 c. Accumulated surcharge billed \$228,364 d. Remaining Debt Service on debt which NKWD issued to Finance Facilities \$2,497,211 e. Bond Issued 2014A, payback \$2,870,164 (40 years), 2.75% interest rate
2015-00143	1/15/2016	Water Rate Increase
2016-00272	9/13/2016	Refunding/Defeasance of 2006 and 2009 Bonds with Issuance of Bond 2016 \$41,905,000
2018-00291	3/26/2019	Water Rate Increase & Bond Issuance \$17,845,000
2020-00284	10/9/2020	Refunding/Defeasance of 2000 and 2011 Bonds with Issuance of Bond 2020 \$22,325,000
2021-00373	10/22/2021	Refunding of Series 2012 Bond with Issuance of series 2021B Bond \$27,730,000
2022-00161	2/8/2023	Water Rate Increase & Bond Issuance \$17,615,000

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement,building construction, expansion. If expansion, provide the estimated number of new customers): N/A

Projected Costs and Funding Sources/Amounts: N/A

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids) N/A

Location: (community, area or nearby roads) N/A

History-Legal Name (Ref Page: 4)

1. Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Northern Kentucky Water District

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History-Location (Ref Page: 4)

	Name	Address	City	State	Zip	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.						
principal office in KY	Northern Kentucky Water District	2835 Crescent Springs Rd.	P.O. Box 18640	Erlanger	KY	41018 (859) 578-9898
Give name, title, address and TELEPHONE NUMBER of the officer						
to whom correspondence concerning this report should be addressed.						
	Stacey Kampsen, CPA Vice President of Finance and Support Services	2835 Crescent Springs Rd.	P.O. Box 18640	Erlanger	KY	41018 (859) 426-2715
Location where books are located	Northern Kentucky Water District	2835 Crescent Springs Rd.	P.O. Box 18640	Erlanger	KY	41018
Name of the Headquartered County	Kenton					

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History-Date Organized (Ref Page: 4)

	Date
Date of Organization	1/1/1997

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History-Laws of Organization (Ref Page: 4)

List

If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same

Kenton County Water District & Campbell County Water District.

Date and Authority for each consolidation and each merger.

January 1, 1997

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History-Departments (Ref Page: 4)

List	
State whether respondent is a water district or association	Water District under Chapter 74 - KRS
Name all operating departments other than water	None

History - Counties (Ref Page: 5)

Boone, Campbell, Kenton

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History - Number of Employees (Ref Page: 5)

	Count
Number of Full-time employees	169
Number of Part-time employees	1

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Contacts (Ref Page: 6)

	Title	Last Name	First Name	Bus. Addr.	Salary	Term Expires	County of Residence
Person to send correspondence:	Vice President of Finance and Support Services	Kampsen	Stacey	2835 Crescent Spring Rd., Erlanger Ky 41018			
Person who prepared this report	Vice President of Finance and Support Services	Kampsen	Stacey	2835 Crescent Spring Rd., Erlanger Ky 41018			
Managers							
	President/CEO	Rechtin	Lindsey	2835 Crescent Spring Rd., Erlanger Ky 41018	\$208,986.14		
					\$0.00		
					\$0.00		
					\$0.00		
					\$0.00		
					\$0.00		
					\$0.00		

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Commissioners (Water Districts Only)

Item Type either Yes or No

Have visited the Water Commissioner site using the link provided below. YES

Attest Commissioners listed below are correct for the report period and current commissioner details are up to date. YES

Title	First Name	Last Name	Appointment	TermExpires	County Of Residence	Salary
Commissioner	Clyde	Cunningham	8/28/2019	8/28/2023	Kenton	6000.00
	Gary	Holland	8/28/2023	8/28/2027		6000.00
Chairman	Joseph	Koester	7/31/2020	7/31/2024	Kenton	6000.00
Secretary	Jody	Lange	9/10/2019	8/28/2023	Kenton	6000.00
	Jody	Lange	8/28/2023	8/28/2027	Kenton	6000.00
Vice Chariman	Fred	Macke	8/27/2020	8/26/2024	Campbell	6000.00
Treasurer	Doug	Wagner	8/26/2021	8/26/2025	Campbell	6000.00
Commissioner	Nicholas	Winnike	9/28/2021	8/28/2025	Kenton	6000.00

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Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
UTILITY PLANT		
Utility Plant (101-106)	\$544,713,468.00	\$565,261,958.00
Less: Accumulated Depreciation and Amortization (108-110)	\$203,713,918.00	\$215,075,853.00
Net Plant	\$340,999,550.00	\$350,186,105.00
Utility Plant Acquisition Adjustments (Net) (114-115)	\$849,551.00	\$648,431.00
Other Utility Plant Adjustments (116)	\$0.00	
Total Net Utility Plant	\$341,849,101.00	\$350,834,536.00
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property (121)	\$0.00	
Less: Accumulated Depreciation and Amortization (122)	\$0.00	
Net Nonutility Property	\$0.00	
Investment in Associated Companies (123)	\$0.00	
Utility and Other Investments (124-125)	\$50,099,200.00	\$43,961,782.00
Sinking Funds (126)	\$0.00	
Other Special Funds (127)	\$0.00	
Total Other Property and Investments	\$50,099,200.00	\$43,961,782.00
CURRENT AND ACCRUED ASSETS		
Cash (131)	\$42,075,630.00	\$42,243,160.00
Special Deposits (132)	\$0.00	
Other Special Deposits (133)	\$13,516,929.00	\$7,389,671.00
Working Funds (134)	\$0.00	
Temporary Cash Investments (135)	\$3,956,834.00	\$4,522,842.00
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$7,230,462.00	\$7,332,111.00
Accounts Receivable from Associated Companies (145)	\$0.00	
Notes Receivable from Associated Companies (146)	\$0.00	
Materials and Supplies (151-153)	\$2,404,912.00	\$3,098,757.00
Stores Expense (161)	\$0.00	
Prepayments (162)	\$1,063,098.00	\$878,413.00
Accrued Interest and Dividends Receivable (171)	\$0.00	
Rents Receivable (172)	\$5,074,516.00	\$4,951,511.00
Accrued Utility Revenues (173)	\$9,100,000.00	\$10,200,000.00

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Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
Misc. Current and Accrued Assets (174)	\$0.00	
Total Current and Accrued Assets	\$84,422,381.00	\$80,616,465.00
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)	\$0.00	
Extraordinary Property Losses (182)	\$0.00	
Preliminary Survey and Investigation Charges (183)	\$0.00	
Clearing Accounts (184)	\$0.00	
Temporary Facilities (185)	\$0.00	
Misc. Deferred Debits (186)	\$5,590,375.00	\$10,217,009.00
Research and Development Expenditure (187)	\$0.00	
Total Deffered Debits	\$5,590,375.00	\$10,217,009.00
TOTAL ASSETS AND OTHER DEBITS	\$481,961,057.00	\$485,629,792.00

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Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
EQUITY CAPITAL		
Appropriated Retained Earnings (214)	\$60,004,608.00	\$45,790,827.00
Retained Earnings From Income before contributions (215.1)	\$108,798,517.00	\$143,146,408.00
Donated Capital (215.2)	\$86,985,863.00	\$88,840,157.00
Total Equity Capital	\$255,788,988.00	\$277,777,392.00
LONG-TERM DEBT		
Bonds (221)	\$123,131,500.00	\$129,033,000.00
Reaquired Bonds (222)	\$0.00	
Advances from Associated Companies (223)	\$0.00	
Other Long-Term Debt (224)	\$28,724,224.00	\$26,941,227.00
Total Long Term Debt	\$151,855,724.00	\$155,974,227.00
CURRENT AND ACCRUED LIABILITIES		
Accounts Payable (231)	\$2,707,379.00	\$4,928,689.00
Notes Payable (232)	\$24,785,000.00	\$100,000.00
Accounts Payable to Associated Co. (233)	\$0.00	
Notes Payable to Associated Co (234)	\$0.00	
Customer Deposits (235)	\$6,500.00	\$11,500.00
Accrued Taxes (236)	\$0.00	
Accrued Interest (237)	\$2,111,105.00	\$2,164,717.00
Matured Long-Term Debt (239)	\$0.00	
Matured Interest (240)	\$0.00	
Tax Collections Payable (241)	\$0.00	
Misc. Current and Accrued Liabilities (242)	(\$7,459,373.00)	(\$4,390,353.00)
Total Current and Accrued Liabilities	\$22,150,611.00	\$2,814,553.00
DEFFERRED CREDITS		
Unamortized Premium on Debt (251)	\$10,131,841.00	\$9,403,918.00
Advances for Construction (252)	\$0.00	
Other Deferred Credits (253)	\$7,340,025.00	\$6,541,574.00
Total Deferred Credits	\$17,471,866.00	\$15,945,492.00
OPERATING RESERVES		
Accumulated Provision For:		
Property Insurance (261)	\$0.00	

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Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
Injuries and Damages (262)	\$0.00	
Pensions and Benefits (263)	\$34,693,868.00	\$33,118,128.00
Miscellaneous Operating Reserves (265)	\$0.00	
Total Operating Reserves	\$34,693,868.00	\$33,118,128.00
Total Equity Capital and Liabilities	\$481,961,057.00	\$485,629,792.00

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Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
UTILITY OPERATING INCOME		
Operating Revenues (400)	\$61,141,655.00	\$67,401,630.00
Operating Expenses (401)	\$32,934,899.00	\$35,793,113.00
Depreciation Expenses (403)	\$12,286,859.00	\$12,530,581.00
Amortization of Utility Plant Acquisition Adjustment (406)	\$201,120.00	\$368,173.00
Amortization Expense (407)	(\$264,454.00)	(\$264,454.00)
Taxes Other Than Income (408.10-408.13)	\$748,779.00	\$853,025.00
Utility Operating Expenses	\$45,907,203.00	\$49,280,438.00
Utility Operating Income	\$15,234,452.00	\$18,121,192.00
Income From Utility Plant Leased to Others (413)		
Gains (Losses) from Disposition of Utility Property (414)	\$20,899.00	\$49,833.00
Total Utility Operating Income	\$15,255,351.00	\$18,171,025.00
OTHER INCOME AND DEDUCTIONS		
Revenues From Merchandising, Jobbing and contract work (415)	\$0.00	
Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	\$0.00	
Interest and Dividend Income (419)	\$2,007,323.00	\$4,511,645.00
Allowance for funds Used During Constructions (420)	\$0.00	
Nonutility Income (421)	(\$722,630.00)	\$1,571,735.00
Miscellaneous Nonutility Expenses (426)	\$0.00	
Total Other Income and Deductions	\$1,284,693.00	\$6,083,380.00
TAXES APPLICABLE TO OTHER INCOME		
Taxes Other Than Income (408.20)		
Total Taxes Applic. to Other Income		
INTEREST EXPENSE		
Interest Expense (427)	\$4,940,084.00	\$5,115,954.00
Amortization of Debt Discount and Exp. (428)	(\$1,283,274.00)	(\$995,658.00)
Amortization of Premium on Debt (429)	\$0.00	
Total Interest Expense	\$3,656,810.00	\$4,120,296.00
EXTRAORDINARY ITEMS		
Extraordinary Income (433)	\$0.00	
Extraordinary Deductions (434)	\$0.00	

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Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
Total Extraordinary Items	\$0.00	
NET INCOME BEFORE CONTRIBUTIONS	\$12,883,234.00	\$20,134,109.00

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Statement of Retained Earnings (Ref Page: 12)

Description	Total
Appropriated Retained earnings (214)	
(state balance and purpose of each appropriated amount at year end:)	
Bond Proceeds	\$18,944,687.00
Debt Service and Reserve	\$19,585,252.00
Improvement, Repair and Replacement	\$7,260,888.00
Total Appropriated Retained Earnings	\$45,790,827.00
Retained Earnings From Income Before Contributions (215.1)	
Balance beginning of year	\$108,798,517.00
Balance transferred from Net Income Before Contributions (435)	\$20,134,109.00
Changes to account:	
Appropriations of Retained Earnings (436)	\$14,213,782.00
Adjustments to Retained Earnings (439)	
(requires Commission approval prior to use):	
Credits	
Debits	
Balance End of Year	\$143,146,408.00

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Statement of Retained Earnings (cont. 215.2) (Ref Page: 12)

Description	Tapping Fees	Grants	Other	Total
Donated Capital (215.2)				
Balance Beginning of the Year	\$14,852,887.00	\$40,867,194.00	\$31,265,782.00	\$86,985,863.00
Credits				
Proceeds from capital contributions (432)	\$928,518.00	\$915,995.00	\$9,781.00	\$1,854,294.00
Other Credits (explain)				
Debits (explain - requires Commission Approval)				
Balance End of Year	\$15,781,405.00	\$41,783,189.00	\$31,275,563.00	\$88,840,157.00

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Net Utility Plant (Accts. 101-106) (Ref Page: 13)

	Total
Utility Plant in Service (101)	\$539,897,722.00
Utility Plant Leased to Others (102)	
Property Held for Future Use (103)	
Utility Plant Purchased or Sold (104)	
Construction Work in Progress (105)	\$25,364,236.00
Completed Construction Not Classified (106)	
Total Utility Plant	\$565,261,958.00

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Accumulated Depreciation (Acct. 108) (Ref Page: 13)

Description	Total
Balance First of Year	\$203,713,918.00
Credit during year	
Accruals Charged to Account 108.1	\$12,530,580.00
Accruals Charged to Account 108.2	
Accruals Charged to Account 108.3	
Accruals Charged to Other Accounts (specify)	
(specify)	
Salvage Value Recovered on Plant Retired	
Other Credits	
(specify)	
Total Credits	\$12,530,580.00
Debits during year:	
Book Cost of Plant Retired	\$1,168,645.00
Cost of Removal	
Other Debits	
(specify)	
Total Debits	\$1,168,645.00
Balance at End of Year	\$215,075,853.00

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Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Organization (301)									
Franchises (302)									
Land and Land Rights (303)	\$3,358,565.00	\$0.00	\$0.00	\$3,358,565.00	\$0.00	\$29,200.00	\$368,719.00	\$384,998.00	\$2,575,648.00
Structures and Improvements (304)	\$134,097,271.00	\$495,324.00	\$877.00	\$134,591,718.00	\$0.00	\$19,448,517.00	\$90,883,329.00	\$11,092,632.00	\$13,167,240.00
Collecting and Impounding Reservoirs (305)									
Lakes, Rivers and Other Intakes (306)	\$1,463,171.00	\$0.00	\$0.00	\$1,463,171.00	\$0.00	\$1,463,171.00	\$0.00	\$0.00	\$0.00
Wells and Springs (307)									
Infiltration Galleries and Tunnels (308)									
Supply Mains (309)	\$2,865,693.00	\$0.00	\$0.00	\$2,865,693.00	\$0.00	\$2,865,693.00	\$0.00	\$0.00	\$0.00
Power Generation Equipment (310)	\$4,036,026.00	\$0.00	\$0.00	\$4,036,026.00	\$0.00	\$1,847,853.00	\$124,373.00	\$1,643,669.00	\$420,131.00
Pumping Equipment (311)	\$12,839,641.00	\$142,806.00	\$13,884.00	\$12,968,563.00	\$0.00	\$4,608,797.00	\$1,552,893.00	\$6,806,873.00	\$0.00
Water Treatment Equipment (320)	\$31,029,807.00	\$106,967.00	\$58,404.00	\$31,078,370.00	\$0.00	\$0.00	\$31,078,370.00	\$0.00	\$0.00
Distribution Reservoirs and Standpipes (330)	\$11,354,092.00	\$0.00	\$0.00	\$11,354,092.00	\$0.00	\$11,354,092.00	\$0.00	\$0.00	\$0.00
Transmission and Distribution Mains (331)	\$238,528,751.00	\$3,429,311.00	\$397,930.00	\$241,560,132.00	\$0.00	\$0.00	\$0.00	\$241,560,132.00	\$0.00
Services (333)	\$37,347,130.00	\$1,231,114.00	\$116,220.00	\$38,462,024.00	\$0.00	\$0.00	\$0.00	\$38,462,024.00	\$0.00
Meters and Meter Installations (334)	\$21,226,278.00	\$697,495.00	\$111,557.00	\$21,812,216.00	\$0.00	\$0.00	\$0.00	\$21,812,216.00	\$0.00
Hydrants (335)	\$11,178,875.00	\$126,862.00	\$34,240.00	\$11,271,497.00	\$0.00	\$0.00	\$0.00	\$11,271,497.00	\$0.00
Backflow Prevention Devices (336)	\$0.00								

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Water Utility Plant Accounts (Ref Page: 14)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Other Plant and Misc. Equipment (339)	\$3,422,778.00	\$0.00	\$6,507.00	\$3,416,271.00	\$0.00	\$0.00	\$0.00	\$3,416,271.00	\$0.00
Office Furniture and Equip. (340)	\$4,024,560.00	\$13,261.00	\$248,406.00	\$3,789,415.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,789,415.00
Transportation Equipment (341)	\$6,478,487.00	\$1,372,250.00	\$420,466.00	\$7,430,271.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,430,271.00
Stores Equipment (342)	\$198,853.00	\$0.00	\$0.00	\$198,853.00	\$0.00	\$0.00	\$0.00	\$0.00	\$198,853.00
Tools, Shop and Garage Equip (343)	\$828,138.00	\$165,000.00	\$752.00	\$992,386.00	\$0.00	\$0.00	\$0.00	\$0.00	\$992,386.00
Laboratory Equipment (344)	\$898,707.00	\$180,175.00	\$3,258.00	\$1,075,624.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,075,624.00
Power Operated Equipment (345)	\$1,127,060.00	\$0.00	\$384.00	\$1,126,676.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,126,676.00
Communication Equipment (346)	\$6,364,784.00	\$92,084.00	\$3,215.00	\$6,453,653.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,453,653.00
Miscellaneous Equipment (347)	\$592,506.00	\$0.00	\$0.00	\$592,506.00	\$0.00	\$0.00	\$0.00	\$0.00	\$592,506.00
Other Tangible Plant (348)									
Total Water Plant	\$533,261,173.00	\$8,052,649.00	\$1,416,100.00	\$539,897,722.00	\$0.00	\$41,617,323.00	\$124,007,684.00	\$336,450,312.00	\$37,822,403.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg	Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Organization (301)							
Franchises (302)							
Land and Land Rights (303)							
Structures and Improvements (304)	\$61,890,446.00		\$3,399,291.00	\$0.00	\$877.00	\$0.00	\$65,288,860.00
Collecting and Impounding Reservoirs (305)							
Lake, River and Other Intakes (306)	\$1,202,844.00		\$25,140.00	\$0.00	\$0.00	\$0.00	\$1,227,984.00
Wells and Springs (307)							
Infiltration Galleries and Tunnels (308)							
Supply Mains (309)	\$1,290,131.00		\$58,464.00	\$0.00	\$0.00	\$0.00	\$1,348,595.00
Power Generating Equipment (310)	\$1,846,755.00		\$161,442.00	\$0.00	\$0.00	\$0.00	\$2,008,197.00
Pumping Equipment (311)	\$10,816,773.00		\$254,325.00	\$0.00	\$13,884.00	\$0.00	\$11,057,214.00
Water Treatment Equipment (320)	\$15,642,363.00		\$980,072.00	\$0.00	\$42,756.00	\$0.00	\$16,579,679.00
Distributions Reservoirs and Standpipes (330)	\$7,583,374.00		\$273,400.00	\$0.00	\$0.00	\$0.00	\$7,856,774.00
Transmission and Distribution Mains (331)	\$55,537,095.00		\$4,205,157.00	\$0.00	\$258,655.00	\$0.00	\$59,483,597.00
Services (333)	\$15,617,314.00		\$962,832.00	\$0.00	\$75,543.00	\$0.00	\$16,504,603.00
Meters and Meter Installations (334)	\$10,836,928.00		\$850,782.00	\$0.00	\$72,512.00	\$0.00	\$11,615,198.00
Hydrants (335)	\$3,713,993.00		\$265,389.00	\$0.00	\$22,256.00	\$0.00	\$3,957,126.00
Backflow Prevention Devices (336)							
Other Plant and Miscellaneous Equipment (339)	\$3,413,535.00		\$3,018.00	\$0.00	\$6,507.00	\$0.00	\$3,410,046.00
Office Furniture and Equip. (340)	\$3,789,317.00		\$76,331.00	\$0.00	\$248,101.00	\$0.00	\$3,617,547.00
Transportation Equipment (341)	\$3,976,023.00		\$586,058.00	\$0.00	\$420,466.00	\$0.00	\$4,141,615.00
Stores Equipment (342)							

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

	Balance Beg	Yr(c)	Cr-Chg Dep Exp(d)	Other Credits (e)	Charges-Plant Ret(f)	Other Charges (g)	Balance End Yr (h)
Tools, Shop and Garage Equip (343)	\$641,041.00		\$38,479.00	\$0.00	\$380.00	\$0.00	\$679,140.00
Laboratory Equipment (344)	\$476,220.00		\$44,318.00	\$0.00	\$3,258.00	\$0.00	\$517,280.00
Power Operated Equipment (345)	\$986,486.00		\$26,192.00	\$0.00	\$301.00	\$0.00	\$1,012,377.00
Communication Equipment (346)	\$3,869,420.00		\$319,024.00	\$0.00	\$3,149.00	\$0.00	\$4,185,295.00
Miscellaneous Equipment (347)							
Other Tangible Plant (348)	\$583,860.00		\$866.00	\$0.00	\$0.00	\$0.00	\$584,726.00
Totals	\$203,713,918.00		\$12,530,580.00	\$0.00	\$1,168,645.00	\$0.00	\$215,075,853.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Accumulated Amortization (Acct. 110) (Ref Page: 16)

Description	Total
Balance First of Year	
Credit during year	
Accruals Charged to Account 110.1	
Accruals Charged to Account 110.2	
Other Credits	
(specify)	
Total Credits	
Debits during year:	
Book Cost of Plant Retired	
Other Debits	
(specify)	
Total Debits	
Balance end of Year	

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023
Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 16)

Description		Total
Acquisition Adjustments (114)		
(specify)	Original District 9-14-55	\$263,366.00
(specify)	District #2 & 3 12-31-73	\$18,712.00
(specify)	Mentor District 9-1-76	\$10,741.00
(specify)	City of Cold Spring	\$228,253.00
(specify)	City of Silver Grove	\$24,853.00
(specify)	Newport Water Works	\$4,970,211.00
Total Plant Acquisition Adjustments		\$5,516,136.00
Accumulated Amortization (115)		
(specify)	Original District 9-14-55	\$263,366.00
(specify)	District #2 & 3 12.31-73	\$18,712.00
(specify)	Mentor District 9-1-76	\$10,741.00
(specify)	City of Cold Spring	\$228,253.00
(specify)	City of Silver Grove	\$24,853.00
(specify)	Newport Water works	\$4,321,780.00
Total Accumulated Amortization		\$4,867,705.00
Net Aquisition Adjustments		\$648,431.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023
Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 18)

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$7,101,196.00
Other Accounts Receivable (142)	
Assessments	\$0.00
Other	\$162,909.00
Lease	\$123,006.00
Total Other Accounts Receivable	\$285,915.00
Notes Receivable (144)	
Total Notes Receivable	\$0.00
Total Accounts and Notes Receivable	\$7,387,111.00
Accumulated Provision for Uncollectible Accounts (143)	
Balance First of Year	\$0.00
Add:	
Provision for uncollectibles for current year	\$55,000.00
Collections of account previously written off	
Other	
(specify)	
Total Additions	\$55,000.00
Deduct accounts written off during year:	
Other	
(specify)	
Total Deductions	
Balance end of Year	\$55,000.00
Total Accounts and Notes Receivable - Net	\$7,332,111.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Investments and Special Funds (Ref Page: 17)

Description (a)	Face or Par Value (b)	Year End Book Cost
Investment in Associated Companies (123)		
Total Investment in Associated Companies		
Utility Investments (124)		
IRR Account	\$0.00	\$3,267,123.00
Debt Service Account	\$0.00	\$21,109,407.00
Debt Service Reserve Account	\$0.00	\$19,585,252.00
Total Utility Investments		\$43,961,782.00
Other Investments (125)		
Total Other Investments		
Sinking Funds (126)		
Total Sinking Funds		
Other Special Funds (127)		
Total Other Special Funds		

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Materials and Supplies (151-153) (Ref Page: 19)

	Total
Plant Materials and Supplies (151)	\$3,098,757.00
Merchandise (152)	
Other Materials and Supplies (153)	
Total Materials and Supplies	\$3,098,757.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Prepayments (Acct. 162) (Ref Page: 19)

Description		Total
Prepaid Insurance		\$105,884.00
Prepaid Rents		
Prepaid Interest		
Prepaid Taxes		
Other Prepayments		
(Specify)	Expenses/Services	\$772,529.00
Total Prepayments		\$878,413.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense (186.1)	\$23,474.00
Other Deferred Debits (186.2)	\$10,193,535.00
Regulatory Assets (186.3)	\$0.00
Total Miscellaneous Deferred Debits	\$10,217,009.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page: 20)

Description	Amt Written Off during year	Year End Balance
Unamortized Debt Discount and Expense (181)		
Total Unamortized Debt Discount and Expense		
Unamortized Premium on Debt (251)		
Premium on 2013A Bond	\$50,235.00	\$728,413.00
Premium on 2013B Bond	\$119,308.00	\$566,714.00
Premium on 2014B Bond	\$84,225.00	\$505,350.00
Premium on 2016 Bond	\$344,067.00	\$2,723,863.00
Premium on 2019 Bond	\$43,397.00	\$896,863.00
Premium on 2020 Bond	\$165,456.00	\$1,957,891.00
Premium on 2021B Bond	\$476,586.00	\$1,469,473.00
Premium on 2023A Bond	\$21,138.00	\$555,351.00
Total Unamortized Premium on Debt	\$1,304,412.00	\$9,403,918.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

Description	Total
Extraordinary Property Losses (182)	
(Specify)	
Total Extraordinary Property Losses	

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Advances for Construction (Acct. 252) (Ref Page: 21)

	Total
Balance First of Year	
Add credits during year	
Deduct charges during year	
Balance end of year	

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Long Term Debt (Ref Page: 22)

Description of Obligation (a)	Issue Date (b)	Mature Date (c)	Interest Expense for Year Rate (d)	Interest Expense for Year Amount(e)	Principal per Balance Sheet Date (f)
Kentucky Infrastructure Authority Loans:			0.0000	\$0.00	\$0.00
- KIA F08-07 Various Capital Projects	June 2009	2029	1.0000	\$25,620.00	\$1,899,001.00
- KIA F09-02 GAC MPTP	June 2010	2030	2.0000	\$303,450.00	\$12,591,081.00
- KIA F13-012 Various Capital Projects	N/A	N/A	2.0000	\$90,460.00	\$4,523,000.00
- KIA F14-015 Various Capital Projects	Dec 2018	2038	2.0000	\$56,239.00	\$2,690,509.00
- KIA F15-011 Various Capital Projects	Dec 2018	2038	2.0000	\$56,068.00	\$2,682,302.00
- KIA B15-003 Various Capital Projects	June 2018	2037	2.0000	\$9,954.00	\$997,300.00
- KIA F16-027 Various Capital Projects	N/A	N/A	2.0000	\$31,161.00	\$1,558,034.00
Total			0.0000	\$572,952.00	\$26,941,227.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Bonds - Account 221 (Ref Page: 23)

Par Value of Actual Issue (1)	Cash Realized on Actual Issue (2)	Par Val of Amt. Held by or for Respondent (3)	Actually Outstanding at Close of Year (4)	Interest During Year Accrued (5)	Interest During Year Actually Paid (6)	
\$11,225,000.00	\$11,131,694.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$11,355,000.00	\$11,141,619.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$2,287,000.00	\$2,287,000.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$16,325,000.00	\$15,835,250.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$45,485,000.00	\$44,121,624.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$10,575,000.00	\$10,525,204.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$1,615,000.00	\$1,583,553.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$30,270,000.00	\$30,068,115.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$23,790,000.00	\$23,532,357.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$10,455,000.00	\$10,195,116.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$29,000,000.00	\$28,736,444.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$29,290,000.00	\$27,430,236.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$30,830,000.00	\$28,862,016.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$54,840,000.00	\$64,562,144.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$26,400,000.00	\$25,807,113.00	\$0.00	\$19,175,000.00	\$830,442.00	\$848,775.00	
\$24,120,000.00	\$25,856,745.00	\$0.00	\$8,555,000.00	\$384,950.00	\$416,200.00	
\$1,733,000.00	\$1,733,000.00	\$0.00	\$1,623,000.00	\$44,698.00	\$45,024.00	
\$15,805,000.00	\$17,014,821.00	\$0.00	\$3,260,000.00	\$110,300.00	\$116,363.00	
\$41,905,000.00	\$46,952,177.00	\$0.00	\$25,695,000.00	\$1,051,588.00	\$1,107,525.00	
\$17,845,000.00	\$18,858,627.00	\$0.00	\$15,900,000.00	\$535,917.00	\$544,000.00	
\$22,325,000.00	\$24,574,698.00	\$0.00	\$18,780,000.00	\$665,804.00	\$690,075.00	
\$27,730,000.00	\$30,042,750.00	\$0.00	\$18,430,000.00	\$752,150.00	\$826,900.00	
\$17,615,000.00	\$17,881,190.00	\$0.00	\$17,615,000.00	\$701,784.00	\$387,553.00	
Total	\$502,820,000.00	\$518,733,493.00	\$0.00	\$129,033,000.00	\$5,077,633.00	\$4,982,415.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Schedule of Bond Maturities (Ref Page: 23)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
See Attach		0.0000	\$195,478,000.00	\$66,445,000.00	\$129,033,000.00
Total			\$195,478,000.00	\$66,445,000.00	\$129,033,000.00

(The total of Column 12 must agree with the total of col 4)

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Notes Payable (Accts 232 and 234) (Ref Page: 24)

Description	Nominal Date of Issue	Date of Maturity	Int. Rate	Int. Payment	Principal Amt Per Bal Sheet
Account 232 - Notes Payable					
Campbell County Fiscal Court			0.0000	\$0.00	\$100,000.00
Total Account 232				\$0.00	\$100,000.00
Account 234 - Notes Payable to Associated Companies					
Total Account 234					

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Accounts Payable to Associated Companies (Acct. 233) (Ref Page: 24)

Description	Total
Show Payable to Each Associated Company Separately	
(Specify)	
Total	

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Taxes Accrued (Acct. 236) (Ref Page: 25)

	Total
Balance First of Year	
Accruals Charged:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	
Payroll taxes (employer`s portion) (408.12)	\$853,025.00
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total taxes accrued	\$853,025.00
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.11)	
Payroll taxes (employer`s portion) (408.12)	\$853,025.00
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total Taxes Paid	\$853,025.00
Balance end of year	\$0.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Accrued Interest (Account 237) (Ref Page: 25)

Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:				
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Series 2012	\$0.00	\$0.00	\$0.00	\$0.00
Series 2013 A	\$362,824.00	\$830,442.00	\$848,775.00	\$344,491.00
Series 2013 B	\$189,043.00	\$384,950.00	\$416,200.00	\$157,793.00
Series 2014 A	\$18,923.00	\$44,698.00	\$45,024.00	\$18,597.00
Series 2014 B	\$51,514.00	\$110,300.00	\$116,363.00	\$45,451.00
Series 2014 B	\$489,438.00	\$1,051,588.00	\$1,107,525.00	\$433,501.00
Series 2016	\$230,709.00	\$535,917.00	\$544,000.00	\$222,626.00
Series 2020	\$299,666.00	\$665,804.00	\$690,075.00	\$275,395.00
Series 2021 B	\$381,917.00	\$752,150.00	\$826,900.00	\$307,167.00
Series 2023 A	\$0.00	\$701,784.00	\$387,553.00	\$314,231.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Notes Payable:				
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Customer Deposits:				
Other				
# 1-7 KIA	\$48,501.00	\$569,916.00	\$572,952.00	\$45,465.00
BAN 2021	\$38,570.00	\$7,714.00	\$46,284.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Total Acct. No 237	\$2,111,105.00	\$5,655,263.00	\$5,601,651.00	\$2,164,717.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Accrued Interest (Account 237) (Ref Page: 25) - NOTES

Gross Interest Expense \$5,655,263
Less Surcharges (\$539,309)
Non-Debt Related Interest \$-0-

Total Interest Expense \$5,115,954

Note:

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 26)

Description	Balance End Year
Accrued Other & Miscellaneous	(\$9,062,946.00)
Accrued Payroll & Taxes	\$296,896.00
Accrued Sales Tax	\$140,396.00
Accrued Pension	\$314,106.00
Accrued Vacation/Sick	\$1,791,497.00
Subdistrict Surcharges Payable	\$93,404.00
Subscription Liability	\$2,036,294.00
Total Miscellaneous Current and Accrued Liabilities	(\$4,390,353.00)

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Regulatory Commission Expense(Acct 666 and 667) (Ref Page: 26)

Description of Case (Docket No.) (a)	Total Incurred During Year (b)	Amt Transferred to Acct 186.1 (c)	Expensed During Year (d)	Acct	Expensed During Year Amount (e)
Rate Case 2022-00161	\$0.00	\$23,474.00	6678000080		\$10,329.00
Total	\$0.00	\$23,474.00			\$10,329.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Water Operating Revenue (Ref Page: 27)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)			
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	78,996	79,473	\$39,995,664.00
Sales to Commercial Customers (461.2)	4,172	4,175	\$9,497,157.00
Sales to Industrial Customers (461.3)	109	109	\$4,914,944.00
Sales to Public Authorities (461.4)	466	471	\$2,423,263.00
Sales to Multiple Family Dwellings (461.5)	2,753	2,877	\$6,598,069.00
Sales through Bulk Loading Stations (461.6)	0	0	\$92,929.00
Total Metered Sales	86,496	87,105	\$63,522,026.00
Fire Protection Revenue (462)			
Public Fire Protection (462.1)			
Private Fire Protection (462.2)	0	0	\$83,921.00
Total Fire Protection Revenue	0	0	\$83,921.00
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)	6	6	\$2,118,557.00
Interdepartmental Sales (467)			
Total Sales of Water	86,502	87,111	\$65,724,504.00
Other Water Revenues			
Guaranteed Revenues (469)			
Forfeited Discounts (470)			\$999,074.00
Miscellaneous Service Revenues (471)			
Rents from Water Property (472)			\$360,644.00
Interdepartments Rents (473)			
Other Water Revenues (474)			\$317,408.00
Total Other Water Revenues			\$1,677,126.00
Total Water Operating Revenues			\$67,401,630.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Salaries and Wages-Employees (601)	\$11,146,923.00	\$0.00	\$0.00	\$1,924,912.00	\$699,769.00	\$1,445,072.00	\$2,970,803.00	\$1,595,227.00	\$2,511,140.00
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	\$36,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,000.00
Employee Pensions and Benefits (604)	\$6,280,936.00	\$0.00	\$0.00	\$1,320,865.00	\$159,784.00	\$1,466,464.00	\$1,117,498.00	\$835,898.00	\$1,380,427.00
Purchased Water (610)									
Purchased Power (615)	\$3,180,822.00	\$989,930.00	\$0.00	\$608,303.00	\$0.00	\$1,482,737.00	\$0.00	\$0.00	\$99,852.00
Fuel for Power Production (616)	\$167,862.00	\$0.00	\$0.00	\$109,954.00	\$0.00	\$4,278.00	\$0.00	\$0.00	\$53,630.00
Chemicals (618)	\$4,617,618.00	\$0.00	\$0.00	\$4,617,618.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Materials and Supplies (620)	\$2,615,097.00	\$0.00	\$0.00	\$286,090.00	\$357,380.00	\$170,546.00	\$1,346,052.00	\$279,400.00	\$175,629.00
Contractual Services - Eng. (631)	\$67,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$67,554.00	\$0.00	\$0.00	\$0.00
Contractual Services - Acct. (632)	\$21,165.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,165.00
Contractual Services - Legal (633)	\$36,231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$36,231.00
Contractual Services - Management Fees (634)	\$81,283.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,283.00
Contractual Serves - Water Testing (635)	\$4,947,637.00	\$2,187.00	\$0.00	\$686,410.00	\$862,571.00	\$72,061.00	\$1,522,595.00	\$244,547.00	\$1,557,266.00
Contractual Services - Other (636)									
Rental of Bld./Real Property (641)									

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Water Utility Expense Accounts (Ref Page: 28)

	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Rental of Equipment (642)	\$46,596.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44,062.00	\$0.00	\$2,534.00
Transportation Expenses (650)	\$786,062.00	\$0.00	\$0.00	\$32,427.00	\$20,074.00	\$52,110.00	\$546,226.00	\$130,573.00	\$4,652.00
Insurance - Vehicle (656)	\$80,345.00	\$0.00	\$0.00	\$16,069.00	\$0.00	\$44,555.00	\$0.00	\$16,800.00	\$2,921.00
Insurance - General Liability (657)	\$543,505.00	\$0.00	\$0.00	\$175,417.00	\$0.00	\$192,916.00	\$0.00	\$63,747.00	\$111,425.00
Insurance - Worker's Compensation (658)	\$73,081.00	\$0.00	\$0.00	\$12,787.00	\$0.00	\$25,868.00	\$0.00	\$13,173.00	\$21,253.00
Insurance - Other (659)	\$51,482.00	\$0.00	\$0.00	\$40,601.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,881.00
Advertising Expenses (660)	\$3,664.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,664.00
Regulatory Commission Exp.									
- Amortization of Rate Case (666)	\$10,329.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,329.00
-Other (667)	\$84,650.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$84,650.00
Water Resource Conservation Expense (668)									
Bad Debt (670)	\$779,792.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$779,792.00	\$0.00
Miscellaneous Expenses (675)	\$134,479.00	\$0.00	\$0.00	\$5,591.00	\$0.00	\$7,793.00	\$17,974.00	\$8,318.00	\$94,803.00
Total	\$35,793,113.00	\$992,117.00	\$0.00	\$9,837,044.00	\$2,099,578.00	\$5,031,954.00	\$7,565,210.00	\$3,967,475.00	\$6,299,735.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part one (Ref Page: 29)

	Water Purchased For Resale (Omit 000' s) (b)	Water Pumped from Wells (Omit 000' s) (c)	Total Water Pumped and Purchased (Omit 000' s) (d)	Water Sold To Customers (Omit 000' s) (e)
January	0	760,211	760,211	545,946
February	0	684,136	684,136	486,973
March	0	739,022	739,022	769,118
April	0	754,022	754,022	512,555
May	0	857,501	857,501	476,370
June	0	915,120	915,120	871,968
July	0	906,687	906,687	597,392
August	0	940,250	940,250	547,617
September	0	918,798	918,798	1,059,070
October	0	805,533	805,533	639,803
November	0	723,089	723,089	529,645
December	0	710,476	710,476	880,731
Total for the year	0	9,714,845	9,714,845	7,917,188

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part two (Ref Page: 29)

	Gallons	Date
Maximum Gallons pumped by all methods in any one day (Omit 000`s)	36,345	6/3/2023
Minimum Gallons pumped by all methods in any one day (Omit 000`s)	19,669	11/24/2023

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part three (Ref Page: 29)

List

If water is purchased indicate the following:

Vendor

Point of Delivery

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part four (Ref Page: 29)

Entity Receiving Water	Maximum Daily	Maximum Monthly
If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract		
to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.		
Pendelton Count Water District	293	9032
City of Walton	688	20652
Bullock Pen Water District	648	19439

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Sales For Resale (466) (Ref Page: 30)

Company	Gallons (Omit 000's)	Avg. Rate Per 1000 Gallons (Cents)	Amount
Bullock Pen Water District	196,049	\$4.29	\$833,123.57
City of Walton	214,658	\$4.29	\$908,780.85
Pendelton Count Water District	87,475	\$4.29	\$376,652.58
Total	498,182		\$2,118,557.00

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Water Statistics (Ref Page: 30)

Description		Gallons (Omit 000` s)	Percent
1.	Water Produced, Purchased and Distributed		
2.	Water Produced	9,714,845	
3.	Water Purchased		
4.	Total Produced and Purchased	9,714,845	
6.	Water Sales:		
7.	Residential	4,735,684	
8.	Commercial	1,364,638	
9.	Industrial	894,736	
10.	Bulk Loading Stations	13,606	
11.	Wholesale	498,182	
12.	Public Authorities	387,549	
13.	Other Sales (explain) Fire Hydrant	22,243	
13.	Other Sales (explain) Billed Excavation Damages	550	
14.	Total Water Sales	7,917,188	
16.	Other Water Used		
17.	Utility/water treatment plant	189,699	
18.	Wastewater plant		
19.	System flushing	194,138	
20.	Fire department	2,987	
21.	Other Usage (explain) Adjustments for underground leaks per tariff	20,358	
22.	Total Other Water Used	407,182	
24.	Water Loss		
25.	Tank Overflows		
26.	Line Breaks	77,687	
27.	Line Leaks	702	
28.	Excavation Damages	373	
29.	Theft	5,023	
30.	Other Loss (Explain) Unknown Loss	1,306,690	
31.	Total Water Loss	1,390,475	
Note: Line 14 + Line 22 + Line 31 must equal Line 4			
Water Loss Percentage			

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Water Statistics (Ref Page: 30)

Description	Gallons (Omit 000's)	Percent
Line 31 divided by Line 4		14.3129

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Plant Statistics (Ref Page: 31)

Give the following information	
Number of fire hydrants, by size	Kenton County 8,129, Campbell County 3,802, Boone County 153.
Number of private fire hydrants, by size	120
If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	Rivers: Ohio River and the Licking River
If produced whether supply is by gravity, pumping or a combination	Plants are pumped; Distribution is combination of pumped and gravity.
Type, capacity, and elevation of reservoirs at overflow and ground level	see attached 33A
Miles of main by size and kind	see attached 33B
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	Fort Thomas Treatment Plant : 12- Gravity, each 560 sq. ft. - Rated at 5 gpm/ft2. Taylor Mill Treatment Plant 8-Gravity, each 270 sq. ft. - Rated at 5 gpm/ft2. Memorial Parkway Treatment Plant 6 - Gravity, each 612 sq. ft - Rated at 5 gpm/ft2.
Type of disinfectant, number of units and capacity in pounds per 24 hours	See attached 33C
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty	See attached 33D
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	N/A
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	None
Capacity of clear well	Fort Thomas Treatment Plant 1 - 3 million gallons; 1- 3 1/2 million gallons. Taylor Mill Treatment Plant 1 - 1 million gallons. Memorial Parkway Treatment Plant 1 - 3 million gallons.
Peak month, in gallons of water sold	August 2023 - 940,250,333
Peak day, in gallons of water sold	June 3, 2023 - 36,345,000

Plant Statistics - Part B (Ref Page: 31)

		Type
Choose one to indicate the type of Water Supply		River

Plant Statistics - Part C (Ref Page: 31)

		Type
Choose one to indicate the type of Water Supply Method	Combination	

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
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NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 2002 report period.

Identifications pages (ref 4-6) have been completed. Yes

Balance Sheet - Assets and Other Debts (ref. pg 7)

Utility Plant (Accts 101-106) agrees with Sched: Net Utility Plants Accts 101-106 (ref pg 13) Line: Total Utility Plant	565261958.00	565261958.00	OK	
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Accts 108-110 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (ref pg 15) Line: Total 301-348 Col h	215075853.00	215075853.00	OK	
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Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Acquisition Adjustments (ref pg 16) Line: Net Acquisition Adjustments (114-115)	648431.00	648431.00	OK	
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Accts 123 Investment in Assoc. Companies agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total Investment in Associated Companies	0	0	OK	
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Accts 124-125 Utility Investments agrees with Sched: Investments and Spec. Funds (ref pg 17) Sum of Lines: 124 Total Utility Investments and 125 Total Other Investments	43961782.00	43961782.00	OK	
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Accts 126 Sinking Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: 126 Total Sinking Funds	0	0	OK	
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Accts 127 Other Special Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total 127 Other Special Funds	0	0	OK	
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Accts 141-144 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 18) Line: Net Balance 141-144	7332111.00	7332111.00	OK	
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Accts 151-153 Material and Supplies agrees with Sched: Material and Supplies (ref pg 19) Line: Total 151-153	3098757.00	3098757.00	OK	
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7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 162 Prepayments agrees with Sched: Prepayments (ref pg 19) Line: Total 162	878413.00	878413.00	OK	
Accts 181 Unamortized Debt Discount and Expense agrees with Sched: Unamortized Debt Discount and Exp. (ref pg 20) Line: Total 181	0	0	OK	
Accts 182 Extraordinary Prop. losses agrees with Sched: Extraordinary Property Losses (ref pg 21) Line: Total 182	0	0	OK	
Accts 186 Misc. Deferred Debits agrees with Sched: Misc. Deferred Debits (ref pg 20) Line: Total 186	10217009.00	10217009.00	OK	
Balance Sheet - Equity Capitol and Liabilities (ref. pg 9)				
Accts 214 Appropriated Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 12) Line: Total Appropriated Retained Earnings 214	45790827.00	45790827.00	OK	
Accts 215.1 Retained Earnings from Income before Contributions with Sched: Statement of Retained Earnings (ref pg 12) Line: Balance End of Year 215.1	143146408.00	143146408.00	OK	
Accts 215.2 Donated Capital with Sched: Statement of Retained Earnings (cont. 215.2) (ref pg 12) Line: Balance End of Year 215.2	88840157.00	88840157.00	OK	
Accts 221 Bonds agrees with Sched: Account 221 (ref pg 23) Line: Total Outstanding Bonds Col 4	129033000.00	129033000.00	OK	
Accts 221 Bonds agrees with Sched: Schedule of Bond Maturities (ref pg 23) Line: Total Remaining Bonds (Col 12)	129033000.00	129033000.00	OK	
Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (ref pg 22) Line: Total Acct 224 col f	26941227.00	26941227.00	OK	
Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 232	100000.00	100000.00	OK	

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 233 Accounts Payable to Associated Co. agrees with Sched: Accounts Payable to Assoc. Companies (Accts 233) (ref pg 24) Line: Total Acct 233		0	0	OK
Accts 234 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 234		0	0	OK
Accts 236 Taxes Accrued Balance First of Year agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Beginning Balance		0	0.0000	OK
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Ending Balance		0	0.0000	OK
Accts 237 Accrued Interest Balance from Prev Year agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance Beginning of Year -Col b	2111105.00	2111105.00		OK
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance End of Year -Col e	2164717.00	2164717.00		OK
Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 26) Line: Total Miscellaneous and Current Accrued Liabilities	-4390353.00	-4390353.00		OK
Accts 251 Unamortized Premium on Debt agrees with Sched: Unamorted Debt Discount and Expense and Premium on Debt (Accts 181 - 251) (ref pg 20) Line: Total 251	9403918.00	9403918.00		OK
Accts 252 Advances for Contruction agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 21) Line: Total 252		0	0	OK
Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits	485629792.00	485629792.00		OK
Comparitive Operating Statement (ref pg 10)				

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 27) Line: Total Water Operating Revenues - Col e	67401630.00	67401630.00	OK	
Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 28) Line: Total Accts (601-675) - Col c	35793113.00	35793113.00	OK	
Accts 408.1 Taxes Other than Income agrees with Schedule Taxes Accrued (Acct 236) (ref pg 26) Sum of Accts 408.10 - 408.13	853025.00	853025.00	OK	
Sum of Accts 408.1 and 408.2 agrees with Sched: Taxes Accrued (Acct 236) (ref pg 25) Line: Total taxes Accrued	853025.00	853025.00	OK	
Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 25) Line: Total Acct No 237 Col c - Interest Accrued	5115954.00	5655263.00	NO	See Note Attached to Schedule
Net Income agrees with Sched: Retained Earnings (Acct 237) (ref pg 12) Line: Balance Transferred from Income (Acct 435)	20134109.00	20134109.00	OK	
Miscellaneous				
Schedule Net Utility Plant Accts 101 - 106 (ref pg 13) Utility Plant (101) agrees with Sched: Water Utility Plant Accounts (ref pg 14) Line: Total Water Plant Col f - Current Year	539897722.00	539897722.00	OK	
The analysis of water utility plant accounts Cols c though k has been completed (Ref pg 14)				Yes
The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 14)				Yes
Sched: Misc. Defferred Debits (Acct 186) Deferred Rate Case (Acct 186.1) agrees with Sched: Amort. of Rate Case (Acct 665 and 667) (ref pg 26) Line: Total Col c - Amt Transferred to 186.1	23474.00	23474.00	OK	
Schedule of Long Term Debt has been completed (ref pg 22)				Yes

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
Schedule of Bond Maturities has been completed (ref pg 23)				Yes
Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Operating Revenue (Ref pg 29)				Yes
The analysis of water opertating revenue Cols c,d and e have been completed. (Ref pg 28)				Yes
The analysis of water utility expense accounts Cols c through k have been completed. (Ref pg 28)				Yes
Schedule of Pumping and Purchased Water Statistics has been completed (Ref pg 29)				Yes
Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Total (d) agrees with Sched Water Statistics (ref pg 30) Line 4. Total Produced and Purchased Col Gallons	9714845	9714845	OK	
Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Water Sold(e) agrees with Sched Water Statistics (ref pg 30) Line Total Water Sales Col Gallons	7917188	7917188	OK	
Sched Sales for Resale (ref pg 30) 466 Total Gal agrees with Sched Water Statistics (ref pg 30) Total Water Sales	498182	498182	OK	
Schedule Water Statistics (ref pg 30) Lines 14,22 and 31 must equal Line 4	9714845	9714845	OK	
Have visited the Water Commissioner site. (Water Districts ONLY)				Yes
Attest Commissioners listed on the Commissioner Schedule are correct for the report period and current commissioner details are up to date. (Water Districts ONLY)				Yes
Oath Page Has been Completed				Yes

7000200 Northern Kentucky Water District 01/01/2023 - 12/31/2023

Upload supporting documents

Document	Description	Supports
SD 7000200 2023 1.pdf	Page 33D, Pump Station List	Plant Statistics
SD 7000200 2023 2.pdf	Page 33C, Feeders	Plant Statistics - Part C
SD 7000200 2023 3.pdf	Page 33B, Miles of Pipe	Plant Statistics - Part B
SD 7000200 2023 4.pdf	Page 33A, Water Storage	Plant Statistics
SD 7000200 2023 5.pdf	Page 23, Section II	Schedule of Bond Maturities
SD 7000200 2023 6.pdf	Subdistrict Information	Additional Requested Information
SD 7000200 2023 7.pdf	12/31/23 Audit Report	Audit Report

OATH

Commonwealth of Kentucky)
) ss:
County of Kenton)

Stacey Kampsen, CPA makes oath and says
(Name of Officer)

that he/she is Vice President of Finance & Support Services of
(Official title of officer)

Northern Kentucky Water District
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2023 , to and including December 31, 2023

Stacey Kampsen
(Signature of Officer)

subscribed and sworn to before me, a Notary , in and for
the State and County named in the above this 27th day of March, 2024

(Apply Seal Here)

My Commission expires 5/6/2025



Colleen Kelly Medert #KYNP27243
(Signature of officer authorized to administer oath)