

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Title Page

| | Name of Respondent | Addr Line 1 | Addr Line 2 | City | State | Zip |
|---------------------------------|-----------------------------------|------------------|-------------|--------|-------|-------|
| Water Districts/Associations | | | | | | |
| Annual Report of | | | | | | |
| Respondent | GALLATIN COUNTY WATER DISTRICT | 4500 HIGHWAY 455 | | SPARTA | KY | 41086 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Principal Payment and Interest Information

| | Amount | Yes/No | PSC Case No. |
|--|--------------|--------|--------------|
| Amount of Principal Payment During Calendar Year | \$132,013.00 | | |
| Is Principal Current? | | Y | |
| Is Interest Current? | | Y | |
| Has all long-term debt been approved by the Public Service Commission? | | Y | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Services Performed by Independent CPA

| | Yes/No | A/C/R | Audit Date |
|--|--------|-------|------------|
| Are your financial statements examined by a Certified Public Accountant? | | | |
| Enter Y for Yes or N for No | Y | | |
| If yes, which service is performed? | | | |
| Enter an X on each appropriate line | | | |
| Audit | X | A | |
| Compilation | | | |
| Review | | | |
| Date of Audit | | | 12/31/2023 |
| Please enclose a copy of the accountant's report with annual report. | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Additional Requested Information

| | Name | Electronic Info |
|---------------------------------|--------------------------------|-------------------------|
| Name of Utility and Web Address | GALLATIN COUNTY WATER DISTRICT | www.gallatinwater.com |
| Contact Name and Email Address | THERESA PARKER | gallatin.water@fuse.net |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Additional Information Required

| Case Num | Date | Explain |
|----------|------|---------|
| | | |

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement,building construction, expansion. If expansion, provide the estimated number of new customers): N/A

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

History-Legal Name (Ref Page: 4)

1. Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

GALLATIN COUNTY WATER DISTRICT

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

History-Location (Ref Page: 4)

| | Name | Address | City | State | Zip | Phone |
|---|--------------------------------|------------------|-------------|--------------|------------|----------------|
| Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY. | | | | | | |
| principal office in KY | GALLATIN COUNTY WATER DISTRICT | 4500 HIGHWAY 455 | SPARTA | KY | 41086 | (859) 643-5200 |
| Give name, title, address and TELEPHONE NUMBER of the officer | | | | | | |
| to whom correspondence concerning this report should be addressed. | | | | | | |
| | VIC SATCHWELL | 770 HIGHWAY 455 | SPARTA | KY | 41086 | (859) 643-5200 |
| Location where books are located | GALLATIN COUNTY WATER DISTRICT | 4500 HIGHWAY 455 | SPARTA | KY | 41086 | |
| Name of the Headquartered County | GALLATIN | | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

History-Date Organized (Ref Page: 4)

| | Date |
|----------------------|-----------|
| Date of Organization | 9/12/1960 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

History-Laws of Organization (Ref Page: 4)

| | | List |
|--|-----|------|
| If a consolidated or merger company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same | N/A | |
| Date and Authority for each consolidation and each merger. | N/A | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

History-Departments (Ref Page: 4)

| List | |
|---|-------------------|
| State whether respondent is a water district or association | WATER DISTRICT |
| Name all operating departments other than water | NONE - WATER ONLY |

History - Counties (Ref Page: 5)

Boone, Gallatin, Grant

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

History - Number of Employees (Ref Page: 5)

| | | Count |
|-------------------------------|---|-------|
| Number of Full-time employees | 5 | |
| Number of Part-time employees | 0 | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Contacts (Ref Page: 6)

| | Title | Last Name | First Name | Bus. Addr. | Salary | Term Expires | County of Residence |
|---------------------------------|----------------|------------------------------|-------------------|---------------------------------------|---------------|---------------------|----------------------------|
| Person to send correspondence: | CHAIRPERSON | SATCHWELL | VIC | 770 HIGHWAY 455, SPARTA, KY 41086 | | | |
| Person who prepared this report | CPA | RAISOR, ZAPP & WOODS, PSC | | PO BOX 354 CARROLLTON, KY 41008 | | | |
| Managers | | | | | | | |
| | CHAIRPERSON | SATCHWELL | VIC | | \$6,000.00 | | |
| | COMMISSIONER | MCCORD | ZACHARY | | \$4,800.00 | | |
| | COMMISSIONER | WEBSTER | DOROTHY ANN | | \$4,800.00 | | |
| | MANAGER | HARMEILING | WILLIE | | \$71,190.00 | | |
| | OFFICE MANAGER | HENDREN | TAMMY | | \$54,223.00 | | |
| | | | | | \$0.00 | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Commissioners (Water Districts Only)

| Item | Type either Yes or No |
|--|-----------------------|
| Have visited the Water Commissioner site using the link provided below. | YES |
| Attest Commissioners listed below are correct for the report period and current commissioner details are up to date. | YES |

| Title | First Name | Last Name | Appointment | TermExpires | County Of Residence | Salary |
|--------------------|------------|-----------|-------------|-------------|---------------------|---------|
| Operations Manager | Michael | Garrett | 12/12/2022 | 12/12/2026 | Gallatin | 1600.00 |
| Commissioner | Zachary | McCord | 12/12/2022 | 12/12/2026 | Gallatin | 4800.00 |
| Commissioner | Vic | Satchwell | 1/7/2022 | 1/7/2026 | Gallatin | 6000.00 |
| Commissioner | Anne | Webster | 2/11/2021 | 12/10/2024 | Gallatin | 4800.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Balance Sheet - Assets and Other Debits (Ref Page: 7)

| | Previous Year | Current Year |
|--|-----------------|-----------------|
| UTILITY PLANT | | |
| Utility Plant (101-106) | \$11,230,154.00 | \$11,749,794.00 |
| Less: Accumulated Depreciation and Amortization (108-110) | \$6,258,405.00 | \$6,517,402.00 |
| Net Plant | \$4,971,749.00 | \$5,232,392.00 |
| Utility Plant Acquisition Adjustments (Net) (114-115) | | |
| Other Utility Plant Adjustments (116) | | |
| Total Net Utility Plant | \$4,971,749.00 | \$5,232,392.00 |
| OTHER PROPERTY AND INVESTMENTS | | |
| Nonutility Property (121) | | |
| Less: Accumulated Depreciation and Amortization (122) | | |
| Net Nonutility Property | | |
| Investment in Associated Companies (123) | | |
| Utility and Other Investments (124-125) | | |
| Sinking Funds (126) | \$159,499.00 | \$161,881.00 |
| Other Special Funds (127) | | |
| Total Other Property and Investments | \$159,499.00 | \$161,881.00 |
| CURRENT AND ACCRUED ASSETS | | |
| Cash (131) | \$1,930,292.00 | \$1,946,228.00 |
| Special Deposits (132) | | |
| Other Special Deposits (133) | \$67,976.00 | \$66,211.00 |
| Working Funds (134) | | |
| Temporary Cash Investments (135) | | |
| Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144) | \$118,165.00 | \$124,051.00 |
| Accounts Receivable from Associated Companies (145) | | |
| Notes Receivable from Associated Companies (146) | | |
| Materials and Supplies (151-153) | \$69,689.00 | \$70,079.00 |
| Stores Expense (161) | | |
| Prepayments (162) | \$21,583.00 | \$14,010.00 |
| Accrued Interest and Dividends Receivable (171) | \$3,157.00 | \$7,187.00 |
| Rents Receivable (172) | | |
| Accrued Utility Revenues (173) | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Balance Sheet - Assets and Other Debits (Ref Page: 7)

| | Previous Year | Current Year |
|--|-----------------------|-----------------------|
| Misc. Current and Accrued Assets (174) | | |
| Total Current and Accrued Assets | \$2,210,862.00 | \$2,227,766.00 |
| DEFERRED DEBITS | | |
| Unamortized Debt Discount and Expense (181) | | |
| Extraordinary Property Losses (182) | | |
| Preliminary Survey and Investigation Charges (183) | | |
| Clearing Accounts (184) | | |
| Temporary Facilities (185) | | |
| Misc. Deferred Debits (186) | \$298,982.00 | \$228,093.00 |
| Research and Development Expenditure (187) | | |
| Total Deffered Debits | \$298,982.00 | \$228,093.00 |
| TOTAL ASSETS AND OTHER DEBITS | \$7,641,092.00 | \$7,850,132.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

| | Previous Year | Current Year |
|--|-----------------------|-----------------------|
| EQUITY CAPITAL | | |
| Appropriated Retained Earnings (214) | | |
| Retained Earnings From Income before contributions (215.1) | (\$1,300,381.00) | (\$1,072,384.00) |
| Donated Capital (215.2) | \$4,931,698.00 | \$5,206,449.00 |
| Total Equity Capital | \$3,631,317.00 | \$4,134,065.00 |
| LONG-TERM DEBT | | |
| Bonds (221) | \$2,430,000.00 | \$2,325,000.00 |
| Reaquired Bonds (222) | | |
| Advances from Associated Companies (223) | | |
| Other Long-Term Debt (224) | \$241,168.00 | \$214,155.00 |
| Total Long Term Debt | \$2,671,168.00 | \$2,539,155.00 |
| CURRENT AND ACCRUED LIABILITIES | | |
| Accounts Payable (231) | \$22,989.00 | \$15,551.00 |
| Notes Payable (232) | | |
| Accounts Payable to Associated Co. (233) | | |
| Notes Payable to Associated Co (234) | | |
| Customer Deposits (235) | \$22,968.00 | \$21,468.00 |
| Accrued Taxes (236) | | |
| Accrued Interest (237) | \$32,989.00 | \$30,933.00 |
| Matured Long-Term Debt (239) | | |
| Matured Interest (240) | | |
| Tax Collections Payable (241) | \$5,203.00 | \$5,227.00 |
| Misc. Current and Accrued Liabilities (242) | \$969,331.00 | \$623,316.00 |
| Total Current and Accrued Liabilities | \$1,053,480.00 | \$696,495.00 |
| DEFFERRED CREDITS | | |
| Unamortized Premium on Debt (251) | \$67,479.00 | \$60,212.00 |
| Advances for Construction (252) | \$350.00 | \$350.00 |
| Other Deferred Credits (253) | \$217,298.00 | \$419,855.00 |
| Total Deferred Credits | \$285,127.00 | \$480,417.00 |
| OPERATING RESERVES | | |
| Accumulated Provision For: | | |
| Property Insurance (261) | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

| | Previous Year | Current Year |
|--|----------------|----------------|
| Injuries and Damages (262) | | |
| Pensions and Benefits (263) | | |
| Miscellaneous Operating Reserves (265) | | |
| Total Operating Reserves | | |
| Total Equity Capital and Liabilities | \$7,641,092.00 | \$7,850,132.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Comparative Operating Statement (Ref Page: 11)

| | Previous Year | Current Year |
|--|----------------|----------------|
| UTILITY OPERATING INCOME | | |
| Operating Revenues (400) | \$1,213,157.00 | \$1,234,290.00 |
| Operating Expenses (401) | \$768,346.00 | \$671,391.00 |
| Depreciation Expenses (403) | \$260,635.00 | \$271,884.00 |
| Amortization of Utility Plant Acquisition Adjustment (406) | | |
| Amortization Expense (407) | | |
| Taxes Other Than Income (408.10-408.13) | \$23,167.00 | \$24,123.00 |
| Utility Operating Expenses | \$1,052,148.00 | \$967,398.00 |
| Utility Operating Income | \$161,009.00 | \$266,892.00 |
| Income From Utility Plant Leased to Others (413) | | |
| Gains (Losses) from Disposition of Utility Property (414) | \$17,306.00 | \$0.00 |
| Total Utility Operating Income | \$178,315.00 | \$266,892.00 |
| OTHER INCOME AND DEDUCTIONS | | |
| Revenues From Merchandising, Jobbing and contract work (415) | | |
| Costs and Expenses of Merchandising, Jobbing and Contract Work (416) | | |
| Interest and Dividend Income (419) | \$12,177.00 | \$30,874.00 |
| Allowance for funds Used During Constructions (420) | | |
| Nonutility Income (421) | | |
| Miscellaneous Nonutility Expenses (426) | | |
| Total Other Income and Deductions | \$12,177.00 | \$30,874.00 |
| TAXES APPLICABLE TO OTHER INCOME | | |
| Taxes Other Than Income (408.20) | | |
| Total Taxes Applic. to Other Income | | |
| INTEREST EXPENSE | | |
| Interest Expense (427) | \$82,085.00 | \$77,036.00 |
| Amortization of Debt Discount and Exp. (428) | | |
| Amortization of Premium on Debt (429) | (\$7,753.00) | (\$7,267.00) |
| Total Interest Expense | \$74,332.00 | \$69,769.00 |
| EXTRAORDINARY ITEMS | | |
| Extraordinary Income (433) | | |
| Extraordinary Deductions (434) | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Comparative Operating Statement (Ref Page: 11)

| | Previous Year | Current Year |
|---------------------------------|---------------|--------------|
| Total Extraordinary Items | | |
| NET INCOME BEFORE CONTRIBUTIONS | \$116,160.00 | \$227,997.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Statement of Retained Earnings (Ref Page: 12)

| Description | Total |
|--|------------------|
| Appropriated Retained earnings (214) | |
| (state balance and purpose of each appropriated amount at year end:) | |
| Total Appropriated Retained Earnings | |
| Retained Earnings From Income Before Contributions (215.1) | |
| Balance beginning of year | (\$1,300,381.00) |
| Balance transferred from Net Income Before Contributions (435) | \$227,997.00 |
| Changes to account: | |
| Appropriations of Retained Earnings (436) | |
| Adjustments to Retained Earnings (439) | |
| (requires Commission approval prior to use): | |
| Credits | |
| Debits | |
| Balance End of Year | (\$1,072,384.00) |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Statement of Retained Earnings (cont. 215.2) (Ref Page: 12)

| Description | Tapping Fees | Grants | Other | Total |
|---|----------------|----------------|--------------|----------------|
| Donated Capital (215.2) | | | | |
| Balance Beginning of the Year | \$1,029,998.00 | \$3,154,200.00 | \$747,500.00 | \$4,931,698.00 |
| Credits | | | | |
| Proceeds from capital contributions (432) | \$13,428.00 | \$261,323.00 | \$0.00 | \$274,751.00 |
| Other Credits (explain) | | | | |
| Debits (explain - requires Commission Approval) | | | | |
| Balance End of Year | \$1,043,426.00 | \$3,415,523.00 | \$747,500.00 | \$5,206,449.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Net Utility Plant (Accts. 101-106) (Ref Page: 13)

| | Total |
|---|-----------------|
| Utility Plant in Service (101) | \$11,715,794.00 |
| Utility Plant Leased to Others (102) | |
| Property Held for Future Use (103) | |
| Utility Plant Purchased or Sold (104) | |
| Construction Work in Progress (105) | \$34,000.00 |
| Completed Construction Not Classified (106) | |
| Total Utility Plant | \$11,749,794.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Accumulated Depreciation (Acct. 108) (Ref Page: 13)

| Description | Total |
|--|----------------|
| Balance First of Year | \$6,258,405.00 |
| Credit during year | |
| Accruals Charged to Account 108.1 | \$271,884.00 |
| Accruals Charged to Account 108.2 | |
| Accruals Charged to Account 108.3 | |
| Accruals Charged to Other Accounts (specify) | |
| (specify) | \$0.00 |
| Salvage Value Recovered on Plant Retired | |
| Other Credits | |
| (specify) | |
| Total Credits | \$271,884.00 |
| Debits during year: | |
| Book Cost of Plant Retired | \$12,887.00 |
| Cost of Removal | |
| Other Debits | |
| (specify) | |
| Total Debits | \$12,887.00 |
| Balance at End of Year | \$6,517,402.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Water Utility Plant Accounts (Ref Page: 14)

| | Prev Year (c) | Additions (d) | Retirement (e) | Current Yr(f) | Intngble. Plant (g) | Supply & Pump. | Water Treatmnt. | Trans. and Distr. | General Plant |
|--|----------------|---------------|----------------|----------------|---------------------|----------------|-----------------|-------------------|---------------|
| Organization (301) | \$31,926.00 | \$0.00 | \$0.00 | \$31,926.00 | \$31,926.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Franchises (302) | | | | | | | | | |
| Land and Land Rights (303) | \$226,229.00 | \$0.00 | \$0.00 | \$226,229.00 | \$0.00 | \$115,858.00 | \$0.00 | \$84,300.00 | \$26,071.00 |
| Structures and Improvements (304) | \$366,117.00 | \$0.00 | \$0.00 | \$366,117.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$366,117.00 |
| Collecting and Impounding Reservoirs (305) | | | | | | | | | |
| Lakes, Rivers and Other Intakes (306) | | | | | | | | | |
| Wells and Springs (307) | \$372,188.00 | \$0.00 | \$0.00 | \$372,188.00 | \$0.00 | \$372,188.00 | \$0.00 | \$0.00 | \$0.00 |
| Infiltration Galleries and Tunnels (308) | | | | | | | | | |
| Supply Mains (309) | | | | | | | | | |
| Power Generation Equipment (310) | | | | | | | | | |
| Pumping Equipment (311) | \$1,306,514.00 | \$6,284.00 | \$0.00 | \$1,312,798.00 | \$0.00 | \$1,312,798.00 | \$0.00 | \$0.00 | \$0.00 |
| Water Treatment Equipment (320) | \$23,369.00 | \$0.00 | \$0.00 | \$23,369.00 | \$0.00 | \$0.00 | \$23,369.00 | \$0.00 | \$0.00 |
| Distribution Reservoirs and Standpipes (330) | \$2,254,649.00 | \$207,775.00 | \$0.00 | \$2,462,424.00 | \$0.00 | \$0.00 | \$0.00 | \$2,462,424.00 | \$0.00 |
| Transmission and Distribution Mains (331) | \$4,510,145.00 | \$372,871.00 | \$0.00 | \$4,883,016.00 | \$0.00 | \$0.00 | \$0.00 | \$4,883,016.00 | \$0.00 |
| Services (333) | \$323,113.00 | \$3,840.00 | \$0.00 | \$326,953.00 | \$0.00 | \$0.00 | \$0.00 | \$326,953.00 | \$0.00 |
| Meters and Meter Installations (334) | \$1,248,964.00 | \$9,588.00 | \$0.00 | \$1,258,552.00 | \$0.00 | \$0.00 | \$0.00 | \$1,258,552.00 | \$0.00 |
| Hydrants (335) | \$46,940.00 | \$0.00 | \$0.00 | \$46,940.00 | \$0.00 | \$0.00 | \$0.00 | \$46,940.00 | \$0.00 |
| Backflow Prevention Devices (336) | | | | | | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Water Utility Plant Accounts (Ref Page: 14)

| | Prev Year (c) | Additions (d) | Retirement (e) | Current Yr(f) | Intngble. Plant (g) | Supply & Pump. | Water Treatmnt. | Trans. and Distr. | General Plant |
|---------------------------------------|------------------------|---------------------|--------------------|------------------------|---------------------|-----------------------|--------------------|-----------------------|---------------------|
| Other Plant and Misc. Equipment (339) | \$9,700.00 | \$0.00 | \$0.00 | \$9,700.00 | \$0.00 | \$0.00 | \$0.00 | \$9,700.00 | \$0.00 |
| Office Furniture and Equip. (340) | \$70,742.00 | \$26,326.00 | \$12,887.00 | \$84,181.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$84,181.00 |
| Transportation Equipment (341) | \$158,403.00 | \$0.00 | \$0.00 | \$158,403.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$158,403.00 |
| Stores Equipment (342) | | | | | | | | | |
| Tools, Shop and Garage Equip (343) | \$2,795.00 | \$0.00 | \$0.00 | \$2,795.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,795.00 |
| Laboratory Equipment (344) | | | | | | | | | |
| Power Operated Equipment (345) | \$141,672.00 | \$0.00 | \$0.00 | \$141,672.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$141,672.00 |
| Communication Equipment (346) | \$8,531.00 | \$0.00 | \$0.00 | \$8,531.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$8,531.00 |
| Miscellaneous Equipment (347) | | | | | | | | | |
| Other Tangible Plant (348) | | | | | | | | | |
| Total Water Plant | \$11,101,997.00 | \$626,684.00 | \$12,887.00 | \$11,715,794.00 | \$31,926.00 | \$1,800,844.00 | \$23,369.00 | \$9,071,885.00 | \$787,770.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

| | Balance Beg | Yr(c) | Cr-Chg Dep Exp(d) | Other Credits (e) | Charges-Plant Ret(f) | Other Charges (g) | Balance End Yr (h) |
|---|--------------------|--------------|--------------------------|--------------------------|-----------------------------|--------------------------|---------------------------|
| Organization (301) | \$31,926.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$31,926.00 |
| Franchises (302) | | | | | | | |
| Land and Land Rights (303) | | | | | | | |
| Structures and Improvements (304) | \$180,554.00 | | \$9,503.00 | \$0.00 | \$0.00 | \$0.00 | \$190,057.00 |
| Collecting and Impounding Reservoirs (305) | | | | | | | |
| Lake, River and Other Intakes (306) | | | | | | | |
| Wells and Springs (307) | \$237,496.00 | | \$9,324.00 | \$0.00 | \$0.00 | \$0.00 | \$246,820.00 |
| Infiltration Galleries and Tunnells (308) | | | | | | | |
| Supply Mains (309) | | | | | | | |
| Power Generating Equipment (310) | | | | | | | |
| Pumping Equipment (311) | \$1,286,220.00 | | \$4,337.00 | \$0.00 | \$0.00 | \$0.00 | \$1,290,557.00 |
| Water Treatment Equipment (320) | \$19,290.00 | | \$1,343.00 | \$0.00 | \$0.00 | \$0.00 | \$20,633.00 |
| Distributions Reservoirs and Standpipes (330) | \$1,455,483.00 | | \$86,036.00 | \$0.00 | \$0.00 | \$0.00 | \$1,541,519.00 |
| Transmission and Distribution Mains (331) | \$2,119,094.00 | | \$93,923.00 | \$0.00 | \$0.00 | \$0.00 | \$2,213,017.00 |
| Services (333) | \$215,685.00 | | \$9,212.00 | \$0.00 | \$0.00 | \$0.00 | \$224,897.00 |
| Meters and Meter Installations (334) | \$459,911.00 | | \$31,486.00 | \$0.00 | \$0.00 | \$0.00 | \$491,397.00 |
| Hydrants (335) | \$14,949.00 | | \$1,176.00 | \$0.00 | \$0.00 | \$0.00 | \$16,125.00 |
| Backflow Prevention Devices (336) | | | | | | | |
| Other Plant and Miscellaneous Equipment (339) | \$9,700.00 | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9,700.00 |
| Office Furniture and Equip. (340) | \$60,635.00 | | \$4,457.00 | \$0.00 | \$12,887.00 | \$0.00 | \$52,205.00 |
| Transportation Equipment (341) | \$61,396.00 | | \$13,810.00 | \$0.00 | \$0.00 | \$0.00 | \$75,206.00 |
| Stores Equipment (342) | | | | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 15)

| | Balance Beg | Yr(c) | Cr-Chg Dep Exp(d) | Other Credits (e) | Charges-Plant Ret(f) | Other Charges (g) | Balance End Yr (h) |
|------------------------------------|--------------------|-----------------------|--------------------------|--------------------------|-----------------------------|--------------------------|---------------------------|
| Tools, Shop and Garage Equip (343) | | \$2,795.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,795.00 |
| Laboratory Equipment (344) | | | | | | | |
| Power Operated Equipment (345) | | \$94,740.00 | \$7,277.00 | \$0.00 | \$0.00 | \$0.00 | \$102,017.00 |
| Communication Equipment (346) | | \$8,531.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$8,531.00 |
| Miscellaneous Equipment (347) | | | | | | | |
| Other Tangible Plant (348) | | | | | | | |
| Totals | | \$6,258,405.00 | \$271,884.00 | \$0.00 | \$12,887.00 | \$0.00 | \$6,517,402.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Accumulated Amortization (Acct. 110) (Ref Page: 16)

| Description | Total |
|-----------------------------------|-------|
| Balance First of Year | |
| Credit during year | |
| Accruals Charged to Account 110.1 | |
| Accruals Charged to Account 110.2 | |
| Other Credits | |
| (specify) | |
| Total Credits | |
| Debits during year: | |
| Book Cost of Plant Retired | |
| Other Debits | |
| (specify) | |
| Total Debits | |
| Balance end of Year | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 16)

| Description | Total |
|-------------------------------------|-------|
| Acquisition Adjustments (114) | |
| (specify) | |
| Total Plant Acquisition Adjustments | |
| Accumulated Amortization (115) | |
| (specify) | |
| Total Accumulated Amortization | |
| Net Aquisition Adjustments | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 18)

| Description | Total |
|--|---|
| Accounts and Notes Receivable | |
| Customer Accounts Receivable (141) | \$130,159.00 |
| Other Accounts Receivable (142) | |
| Total Other Accounts Receivable | \$0.00 |
| Notes Receivable (144) | |
| Total Notes Receivable | |
| Total Accounts and Notes Receivable | \$130,159.00 |
| Accumulated Provision for Uncollectible Accounts (143) | |
| Balance First of Year | \$3,668.00 |
| Add: | |
| Provision for uncollectibles for current year | |
| Collections of accountst previously written off | |
| Other | |
| (specify) | \$5,037.00 |
| Total Additions | \$5,037.00 |
| Deduct accounts written off during year: | |
| Other | |
| (specify) | ACCOUNTS WRITTEN OFF DURING THE YEAR \$2,597.00 |
| Total Deductions | \$2,597.00 |
| Balance end of Year | \$6,108.00 |
| Total Accounts and Notes Receivable - Net | \$124,051.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Investments and Special Funds (Ref Page: 17)

| Description (a) | Face or Par Value (b) | Year End Book Cost |
|--|-----------------------|--------------------|
| Investment in Associated Companies (123) | | |
| Total Investment in Associated Companies | | |
| Utility Investments (124) | | |
| Total Utility Investments | | |
| Other Investments (125) | | |
| Total Other Investments | | |
| Sinking Funds (126) | | |
| BOND & INTEREST SINKING FUNDS | \$161,881.00 | \$161,881.00 |
| Total Sinking Funds | \$161,881.00 | \$161,881.00 |
| Other Special Funds (127) | | |
| Total Other Special Funds | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Materials and Supplies (151-153) (Ref Page: 19)

| | Total |
|------------------------------------|-------------|
| Plant Materials and Supplies (151) | \$70,079.00 |
| Merchandise (152) | |
| Other Materials and Supplies (153) | |
| Total Materials and Supplies | \$70,079.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Prepayments (Acct. 162) (Ref Page: 19)

| Description | Total |
|------------------------|-------------|
| Prepaid Insurance | \$12,643.00 |
| Prepaid Rents | |
| Prepaid Interest | |
| Prepaid Taxes | |
| Other Prepayments | |
| (Specify) PREPAID DUES | \$1,367.00 |
| Total Prepayments | \$14,010.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

| | Total |
|-------------------------------------|--------------|
| Miscellaneous Deferred Debits (186) | |
| Deferred Rate Case Expense (186.1) | |
| Other Deferred Debits (186.2) | |
| Regulatory Assets (186.3) | \$228,093.00 |
| Total Miscellaneous Deferred Debits | \$228,093.00 |

Note:

OTHER DEFERRED DEBITS CONSISTS OF:

\$155,974 DEFERRED OUTFLOWS ATTRIBUTABLE TO EMPLOYEE PENSION PLAN

72,119 DEFERRED OUTFLOWS ATTRIBUTABLE TO EMPLOYEE OPEB PLAN

\$228,093 TOTAL

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page: 20)

| Description | Amt Written Off during year | Year End Balance |
|---|-----------------------------|------------------|
| Unamortized Debt Discount and Expense (181) | | |
| Total Unamortized Debt Discount and Expense | | |
| Unamortized Premium on Debt (251) | | |
| SERIES 2017A REOFFERING PREMIUM | \$3,717.00 | \$19,323.00 |
| SERIES 2020C REOFFERING PREMIUM | \$3,550.00 | \$40,889.00 |
| Total Unamortized Premium on Debt | \$7,267.00 | \$60,212.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

| Description | Total |
|-------------------------------------|-------|
| Extraordinary Property Losses (182) | |
| (Specify) | |
| Total Extraordinary Property Losses | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Advances for Construction (Acct. 252) (Ref Page: 21)

| | Total |
|----------------------------|----------|
| Balance First of Year | \$350.00 |
| Add credits during year | |
| Deduct charges during year | |
| Balance end of year | \$350.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Long Term Debt (Ref Page: 22)

| | Description of Obligation (a) | Issue Date (b) | Mature Date (c) | Interest Expense for Year Rate (d) | Interest Expense for Year Amount(e) | Principal per Balance Sheet Date (f) |
|--------------|---|----------------|-----------------|---------------------------------------|--|---|
| | NOTE PAYABLE - KENTUCKY INFRASTRUCTURE AUTHORITY | 05/01/2020 | 05/01/2031 | 1.3000 | \$3,684.00 | \$214,155.00 |
| Total | | | | 1.3000 | \$3,684.00 | \$214,155.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Bonds - Account 221 (Ref Page: 23)

| | Par Value of Actual Issue (1) | Cash Realized on Actual Issue (2) | Par Val of Amt. Held by or for Respondent (3) | Actually Outstanding at Close of Year (4) | Interest During Year Accrued (5) | Interest During Year Actually Paid (6) |
|--------------|--|--|--|--|---|---|
| | \$1,180,000.00 | \$0.00 | \$0.00 | \$850,000.00 | \$31,117.00 | \$32,265.00 |
| | \$1,590,000.00 | \$0.00 | \$0.00 | \$1,475,000.00 | \$42,221.00 | \$43,096.00 |
| Total | \$2,770,000.00 | \$0.00 | \$0.00 | \$2,325,000.00 | \$73,338.00 | \$75,361.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Schedule of Bond Maturities (Ref Page: 23)

| Bond Numbers (7) | Maturity Date (8) | Interest Rate (9) | Principal Amt (10) | Amounts Paid (11) | Remaining Bonds Outstanding (12) |
|------------------|-------------------|-------------------|--------------------|-------------------|----------------------------------|
| 2017A | 2039 | 4.2000 | \$1,180,000.00 | \$330,000.00 | \$850,000.00 |
| 2020C | 2047 | 4.2000 | \$1,590,000.00 | \$115,000.00 | \$1,475,000.00 |
| Total | | | \$2,770,000.00 | \$445,000.00 | \$2,325,000.00 |

(The total of Column 12 must agree with the total of col 4)

Note:

2017A - INTEREST RATES 3.2%-4.2%

2020C - INTEREST RATES 2.2%-5.2%

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Notes Payable (Accts 232 and 234) (Ref Page: 24)

| Description | Nominal Date of Issue | Date of Maturity | Int. Rate | Int. Payment | Principal Amt Per Bal Sheet |
|---|-----------------------|------------------|-----------|--------------|-----------------------------|
| Account 232 - Notes Payable | | | | | |
| Total Account 232 | | | | | |
| Account 234 - Notes Payable to Associated Companies | | | | | |
| Total Account 234 | | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Accounts Payable to Associated Companies (Acct. 233) (Ref Page: 24)

| Description | Total |
|--|-------|
| Show Payable to Each Associated Company Separately | |
| (Specify) | |
| Total | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Taxes Accrued (Acct. 236) (Ref Page: 25)

| | Total |
|---|--------------------|
| Balance First of Year | \$0.00 |
| Accruals Charged: | |
| Utility regulatory assessment fees (408.10) | \$1,580.00 |
| Property taxes (408.11) | |
| Payroll taxes (employer`s portion) (408.12) | \$22,543.00 |
| Other taxes and licenses (408.13) | |
| Taxes other than income, other income and deductions (408.20) | |
| Total taxes accrued | \$24,123.00 |
| Taxes paid during year: | |
| Utility regulatory assessment fees (408.10) | \$1,580.00 |
| Property taxes (408.11) | |
| Payroll taxes (employer`s portion) (408.12) | \$22,543.00 |
| Other taxes and licenses (408.13) | |
| Taxes other than income, other income and deductions (408.20) | |
| Total Taxes Paid | \$24,123.00 |
| Balance end of year | \$0.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Accrued Interest (Account 237) (Ref Page: 25)

| Description of Debt (a) | Balance Beg of Year (b) | Interest Accrued(c) | Interest Paid (d) | Balance End of Year (e) |
|---------------------------|-------------------------|---------------------|--------------------|-------------------------|
| Long Term Debt: | | | | |
| 2017A | \$14,136.00 | \$31,117.00 | \$32,265.00 | \$12,988.00 |
| 2020C | \$18,552.00 | \$42,221.00 | \$43,096.00 | \$17,677.00 |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Notes Payable: | | | | |
| | \$301.00 | \$3,484.00 | \$3,517.00 | \$268.00 |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Customer Deposits: | | | | |
| | \$0.00 | \$214.00 | \$214.00 | \$0.00 |
| Other | | | | |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Acct. No 237 | \$32,989.00 | \$77,036.00 | \$79,092.00 | \$30,933.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 26)

| Description | Balance End Year |
|--|---------------------|
| ACCRUED CERS RETIREMENT | \$5,692.00 |
| ACCRUED WAGES | \$7,280.00 |
| ACCRUED COMPENSATED ABSENCES | \$13,556.00 |
| NET PENSION LIABILITY | \$608,991.00 |
| NET OPEB LIABILITY | (\$13,103.00) |
| RETAINAGE PAYABLE | \$900.00 |
| Total Miscellaneous Current and Accrued Liabilities | \$623,316.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Regulatory Commission Expense(Acct 666 and 667) (Ref Page: 26)

| Description of Case (Docket No.) (a) | Total Incurred During Year (b) | Amt Transferred to Acct 186.1 (c) | Expensed During Year (d) | Acct | Expensed During Year Amount (e) |
|--------------------------------------|--------------------------------|-----------------------------------|--------------------------|------|---------------------------------|
| Total | | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Water Operating Revenue (Ref Page: 27)

| | Beginning Year Customers | Year End Customers | Amount |
|--|--------------------------|--------------------|-----------------------|
| Operating Revenues | | | |
| Unmetered Water Revenue (460) | 0 | 0 | \$0.00 |
| Metered Water Revenue (461) | | | |
| Sales to Residential Customers (461.1) | 2,038 | 2,054 | \$1,023,973.00 |
| Sales to Commercial Customers (461.2) | 32 | 36 | \$158,231.00 |
| Sales to Industrial Customers (461.3) | | | |
| Sales to Public Authorities (461.4) | | | |
| Sales to Multiple Family Dwellings (461.5) | | | |
| Sales through Bulk Loading Stations (461.6) | | | |
| Total Metered Sales | 2,070 | 2,090 | \$1,182,204.00 |
| Fire Protection Revenue (462) | | | |
| Public Fire Protection (462.1) | | | |
| Private Fire Protection (462.2) | | | |
| Total Fire Protection Revenue | | | |
| Other Sales to Public Authorities (464) | | | |
| Sales to Irrigation Customers (465) | | | |
| Sales for Resale (466) | 1 | 1 | \$15,945.00 |
| Interdepartmental Sales (467) | | | |
| Total Sales of Water | 2,071 | 2,091 | \$1,198,149.00 |
| Other Water Revenues | | | |
| Guaranteed Revenues (469) | | | |
| Forfeited Discounts (470) | | | \$27,761.00 |
| Miscellaneous Service Revenues (471) | | | \$8,380.00 |
| Rents from Water Property (472) | | | |
| Interdepartments Rents (473) | | | |
| Other Water Revenues (474) | | | \$0.00 |
| Total Other Water Revenues | | | \$36,141.00 |
| Total Water Operating Revenues | | | \$1,234,290.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Water Utility Expense Accounts (Ref Page: 28)

| | Current Year (c) | Supply and Exp-Op. (d) | Supply and Exp-Maint. (e) | Water Treatmnt. Exp-Op. (f) | Water Treatmnt Exp-Maint. (g) | Trans and Dist. Exp- Op (h) | Trans and Dist. Exp- Maint. (i) | Customer Accts Exp. (j) | Admin and Gen Exp. |
|--|-------------------------|-------------------------------|----------------------------------|------------------------------------|--------------------------------------|------------------------------------|--|--------------------------------|---------------------------|
| Salaries and Wages-Employees (601) | \$284,106.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$183,075.00 | \$0.00 | \$46,808.00 | \$54,223.00 |
| Salaries and Wages-Officers, Directors and Majority Stockholders (603) | \$15,600.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15,600.00 |
| Employee Pensions and Benefits (604) | \$26,849.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$17,301.00 | \$0.00 | \$4,424.00 | \$5,124.00 |
| Purchased Water (610) | \$19,558.00 | \$19,558.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Purchased Power (615) | \$82,220.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$78,158.00 | \$0.00 | \$0.00 | \$4,062.00 |
| Fuel for Power Production (616) | | | | | | | | | |
| Chemicals (618) | \$4,477.00 | \$0.00 | \$0.00 | \$4,477.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Materials and Supplies (620) | \$96,110.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$42,643.00 | \$0.00 | \$45,079.00 | \$8,388.00 |
| Contractual Services - Eng. (631) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Contractual Services - Acct. (632) | \$15,210.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15,210.00 |
| Contractual Services - Legal (633) | \$3,045.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,045.00 |
| Contractual Services - Management Fees (634) | | | | | | | | | |
| Contractual Serves - Water Testing (635) | \$16,933.00 | \$0.00 | \$0.00 | \$16,933.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Contractual Services - Other (636) | \$36,009.00 | \$0.00 | \$0.00 | \$1,528.00 | \$0.00 | \$0.00 | \$2,463.00 | \$24,659.00 | \$7,359.00 |
| Rental of Bld./Real Property (641) | | | | | | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Water Utility Expense Accounts (Ref Page: 28)

| | Current Year (c) | Supply and Exp-Op. (d) | Supply and Exp-Maint. (e) | Water Treatmnt. Exp-Op. (f) | Water Treatmnt Exp-Maint. (g) | Trans and Dist. Exp- Op (h) | Trans and Dist. Exp- Maint. (i) | Customer Accts Exp. (j) | Admin and Gen Exp. |
|---|---------------------|------------------------|---------------------------|-----------------------------|-------------------------------|-----------------------------|---------------------------------|-------------------------|---------------------|
| Rental of Equipment (642) | | | | | | | | | |
| Transportation Expenses (650) | \$18,599.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,617.00 | \$7,982.00 | \$0.00 | \$0.00 |
| Insurance - Vehicle (656) | | | | | | | | | |
| Insurance - General Liability (657) | \$22,327.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$22,327.00 |
| Insurance - Worker's Compensation (658) | \$3,054.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,968.00 | \$0.00 | \$503.00 | \$583.00 |
| Insurance - Other (659) | \$3,399.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,399.00 |
| Advertising Expenses (660) | \$913.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$913.00 |
| Regulatory Commission Exp. | | | | | | | | | |
| - Amortization of Rate Case (666) | | | | | | | | | |
| -Other (667) | | | | | | | | | |
| Water Resource Conservation Expense (668) | | | | | | | | | |
| Bad Debt (670) | \$5,037.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,037.00 | \$0.00 |
| Miscellaneous Expenses (675) | \$17,945.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,691.00 | \$12,254.00 |
| Total | \$671,391.00 | \$19,558.00 | \$0.00 | \$22,938.00 | \$0.00 | \$333,762.00 | \$10,445.00 | \$132,201.00 | \$152,487.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part one (Ref Page: 29)

| | Water Purchased For Resale (Omit 000' s) (b) | Water Pumped from Wells (Omit 000' s) (c) | Total Water Pumped and Purchased (Omit 000' s) (d) | Water Sold To Customers (Omit 000' s) (e) |
|---------------------------|---|--|---|--|
| January | 445 | 13,906 | 14,351 | 9,783 |
| February | 498 | 11,563 | 12,061 | 9,769 |
| March | 502 | 12,594 | 13,096 | 8,182 |
| April | 509 | 11,365 | 11,874 | 9,443 |
| May | 449 | 14,551 | 15,001 | 12,537 |
| June | 527 | 14,770 | 15,297 | 14,036 |
| July | 1,670 | 12,434 | 14,104 | 10,310 |
| August | 8,083 | 7,442 | 15,524 | 11,802 |
| September | 427 | 13,709 | 14,136 | 10,853 |
| October | 525 | 13,005 | 13,530 | 9,560 |
| November | 447 | 12,339 | 12,786 | 9,852 |
| December | 550 | 12,826 | 13,376 | 8,794 |
| Total for the year | 14,632 | 150,504 | 165,136 | 124,921 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part two (Ref Page: 29)

| | Gallons | Date |
|---|---------|-----------|
| Maximum Gallons pumped by all methods in any one day (Omit 000's) | 710 | 5/30/2023 |
| Minimum Gallons pumped by all methods in any one day (Omit 000's) | 179 | 8/19/2023 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part three (Ref Page: 29)

List

If water is purchased indicate the following:

Vendor

CITY OF WARSAW, KENTUCKY

Point of Delivery

CENTER STREET & SMITH AVENUE, WARSAW KY

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part four (Ref Page: 29)

| Entity Receiving Water | Maximum Daily | Maximum Monthly |
|--|---------------|-----------------|
| <p>If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract</p> | | |
| <p>to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.</p> | | |
| KENTUCKY AMERICAN WATER COMPANY | UNLIMITED | 1,500,000 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Sales For Resale (466) (Ref Page: 30)

| | Company | Gallons (Omit 000's) | Avg. Rate Per 1000 Gallons (Cents) | Amount |
|-------|-------------------------|----------------------|------------------------------------|-------------|
| | KENTUCKY AMERICAN WATER | 10,921 | \$1.46 | \$15,945.00 |
| Total | | 10,921 | | \$15,945.00 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Water Statistics (Ref Page: 30)

| Description | Gallons (Omit 000` s) | Percent |
|--|---|---------|
| 1. Water Produced, Purchased and Distributed | | |
| 2. Water Produced | 150,504 | |
| 3. Water Purchased | 14,632 | |
| 4. Total Produced and Purchased | 165,136 | |
| 6. Water Sales: | | |
| 7. Residential | 96,374 | |
| 8. Commercial | 17,626 | |
| 9. Industrial | | |
| 10. Bulk Loading Stations | | |
| 11. Wholesale | 10,921 | |
| 12. Public Authorities | | |
| 13. Other Sales (explain) | | |
| 14. Total Water Sales | 124,921 | |
| 16. Other Water Used | | |
| 17. Utility/water treatment plant | 380 | |
| 18. Wastewater plant | | |
| 19. System flushing | 3,962 | |
| 20. Fire department | 294 | |
| 21. Other Usage (explain) | 514 | |
| | DRAINED SPEEDWAY TANK | |
| 22. Total Other Water Used | 5,150 | |
| 24. Water Loss | | |
| 25. Tank Overflows | 170 | |
| 26. Line Breaks | 19,700 | |
| 27. Line Leaks | 142 | |
| 28. Excavation Damages | | |
| 29. Theft | | |
| 30. Other Loss (Explain) | 15,053 | |
| | UNKNOWN WATER LOSS, UNIDENTIFIED THEFT, ETC. | |
| 31. Total Water Loss | 35,065 | |
| Note: Line 14 + Line 22 + Line 31 must equal Line 4 | | |
| Water Loss Percentage | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Water Statistics (Ref Page: 30)

| Description | Gallons (Omit 000` s) | Percent |
|---------------------------|-----------------------|---------|
| Line 31 divided by Line 4 | | 21.2340 |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Plant Statistics (Ref Page: 31)

| Give the following information | |
|--|--|
| Number of fire hydrants, by size | 21 - 6" HYDRANTS |
| Number of private fire hydrants, by size | 15 - 6" HYDRANTS (KENTUCKY SPEEDWAY) |
| If produced whether water supply is river, impounded streams, well, springs, artificial lake, or collector well | 9% WATER PURCHASED, 91% WELL WATER |
| If produced whether supply is by gravity, pumping or a combination | COMBINATION |
| Type, capacity, and elevation of reservoirs at overflow and ground level | 1-107,000 GALLON STANDPIPE BOONE ROAD STEEL 990'; 100,000 GALLON ELEVATED TANK EAGLE TUNNEL ROAD; 1-450,000 GALLON GROUND TANK-KENTUCKY SPEEDWAY 895' (BUT PUMPS ARE SET TO OPERATION AT 990' ELEVATION); 2-70,000 GALLON STORAGE RETENTION TANKS (ONE AT EACH WELL); 1-200,000 GALLON ELEVATED TANK AMBROSE ROAD 990'; 1-100,000 GALLON ELEVATED TANK MARS PLACE 990' |
| Miles of main by size and kind | 128 MILES DUCTILE IRON AND PVC PIPE 3", 4", 6", 8" AND 10" |
| Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min. | NONE |
| Type of disinfectant, number of units and capacity in pounds per 24 hours | 2 SEVERN TRENT CL(2) REGULATORS AND 1 SEVERN TRENT EJECTORS AT EACH WELL/2 TESCO FLOURIDE PUMPS AT EACH WELL. CHLORINE PUMPS HAVE 100 16 TANKS AND FLOURIDE BASE 150 LB. TANKS |
| Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty | DRY CREEK PUMP STATION - 2 U.S. VERTICAL HP TURBINE PUMPS, 235 GPM (ELECTRIC); BOOSTER STATION - HWY 455 2 U.S. HORIZONTAL CENTRIFUGAL 30 HP PUMPS 206 GPM (ELECTRIC); WELL A - 1 U.S. VERTICAL 25 HP TURBINE PUMP 500 GPM (ELECTRIC) 500 GPM; KENTUCKY SPEEDWAY 2 U.S. HORIZONTAL CENTRIFUGAL 15 HP PUMPS 150 GALLONS PER MINUTE (ELECTRIC); 2 U.S. HORIZONTAL CENTRIFUGAL 60 HP PUMPS 500 GPM (ELECTRIC); BOOSTER STATION AT STANDPIPE ON BOONE ROAD - 2 U.S. CENTRIFUGAL 30 HP PUMPS 300 GPM (ELECTRIC) AND SCADA TELEMTRY SYSTEM; WELL B - 1 U.S. VERTICAL 25 HP TURBINE ELECTRIC PUMP 750 GPM; BOOSTER STATION - 0 2 100 HP TURBINE ELECTRIC PUMPS 500 GPM EACH; BOOSTER STATION HWY 16 - 2 20 CENTRIFUGAL ELECTRIC PUMPS 105 GPM |
| Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH | INFORMATION NOT AVAILABLE |
| Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report | NONE |
| Capacity of clear well | WELL A - 18" DIAMETER AND 147.6' DEEP ; WELL B - 18" DIAMETER AND 152' DEEP |
| Peak month, in gallons of water sold | MAY 2023 |
| Peak day, in gallons of water sold | INFORMATION NOT AVAILABLE |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Plant Statistics - Part B (Ref Page: 31)

| | | Type |
|---|--|-------------|
| Choose one to indicate the type of Water Supply | | Combination |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Plant Statistics - Part C (Ref Page: 31)

| | | Type |
|--|-------------|------|
| Choose one to indicate the type of Water Supply Method | Combination | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|---|-------------|-------------|-------|---------|
| NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 2002 report period. | | | | |
| Identifications pages (ref 4-6) have been completed. | | | | |
| Balance Sheet - Assets and Other Debts (ref. pg 7) | | | | |
| Utility Plant (Accts 101-106) agrees with Sched: Net Utility Plants Accts 101-106 (ref pg 13) Line: Total Utility Plant | 11749794.00 | 11749794.00 | OK | |
| Accts 108-110 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (ref pg 15) Line: Total 301-348 Col h | 6517402.00 | 6517402.00 | OK | |
| Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Aquisition Adjustments (ref pg 16) Line: Net Acquisition Adjustments (114-115) | 0 | 0 | OK | |
| Accts 123 Investment in Assoc. Companies agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total Investment in Associated Companies | 0 | 0 | OK | |
| Accts 124-125 Utility Investments agrees with Sched: Investments and Spec. Funds (ref pg 17) Sum of Lines: 124 Total Utility Investments and 125 Total Other Investments | 0 | 0 | OK | |
| Accts 126 Sinking Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: 126 Total Sinking Funds | 161881.00 | 161881.00 | OK | |
| Accts 127 Other Special Funds agrees with Sched: Investments and Spec. Funds (ref pg 17) Line: Total 127 Other Special Funds | 0 | 0 | OK | |
| Accts 141-144 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 18) Line: Net Balance141-144 | 124051.00 | 124051.00 | OK | |
| Accts 151-153 Material and Supplies agrees with Sched: Material and Supplies (ref pg 19) Line: Total 151-153 | 70079.00 | 70079.00 | OK | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|---|-------------|-------------|-------|---------|
| Accts 162 Prepayments agrees with Sched: Prepayments (ref pg 19) Line: Total 162 | 14010.00 | 14010.00 | OK | |
| Accts 181 Unamortized Debt Discount and Expense agrees with Sched: Unamortized Debt Discount and Exp. (ref pg 20) Line: Total 181 | 0 | 0 | OK | |
| Accts 182 Extraordinary Prop. losses agrees with Sched: Extraordinary Property Losses (ref pg 21) Line: Total 182 | 0 | 0 | OK | |
| Accts 186 Misc. Deferred Debits agrees with Sched: Misc. Deferred Debits (ref pg 20) Line: Total 186 | 228093.00 | 228093.00 | OK | |
| Balance Sheet - Equity Capitol and Liabilities (ref. pg 9) | | | | |
| Accts 214 Appropriated Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 12) Line: Total Appropriated Retained Earnings 214 | 0 | 0 | OK | |
| Accts 215.1 Retained Earnings from Income before Contributions with Sched: Statement of Retained Earnings (ref pg 12) Line: Balance End of Year 215.1 | -1072384.00 | -1072384.00 | OK | |
| Accts 215.2 Donated Capital with Sched: Statement of Retained Earnings (cont. 215.2) (ref pg 12) Line: Balance End of Year 215.2 | 5206449.00 | 5206449.00 | OK | |
| Accts 221 Bonds agrees with Sched: Account 221 (ref pg 23) Line: Total Outstanding Bonds Col 4 | 2325000.00 | 2325000.00 | OK | |
| Accts 221 Bonds agrees with Sched: Schedule of Bond Maturities (ref pg 23) Line: Total Remaining Bonds (Col 12) | 2325000.00 | 2325000.00 | OK | |
| Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (ref pg 22) Line: Total Acct 224 col f | 214155.00 | 214155.00 | OK | |
| Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 232 | 0 | 0 | OK | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|---|------------|------------|-------|---------|
| Accts 233 Accounts Payable to Associated Co. agrees with Sched: Accounts Payable to Assoc. Companies (Accts 233) (ref pg 24) Line: Total Acct 233 | 0 | 0 | OK | |
| Accts 234 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 24) Line: Total Acct 234 | 0 | 0 | OK | |
| Accts 236 Taxes Accrued Balance First of Year agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Beginning Balance | 0.0000 | 0 | OK | |
| Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 25) Line: Ending Balance | 0 | 0.0000 | OK | |
| Accts 237 Accrued Interest Balance from Prev Year agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance Beginning of Year -Col b | 32989.00 | 32989.00 | OK | |
| Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 25) Line: Total 237 Balance End of Year -Col e | 30933.00 | 30933.00 | OK | |
| Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 26) Line: Total Miscellaneous and Current Accrued Liabilities | 623316.00 | 623316.00 | OK | |
| Accts 251 Unamortized Premium on Debt agrees with Sched: Unamorted Debt Discount and Expense and Premium on Debt (Accts 181 - 251) (ref pg 20) Line: Total 251 | 60212.00 | 60212.00 | OK | |
| Accts 252 Advances for Contruction agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 21) Line: Total 252 | 350.00 | 350.00 | OK | |
| Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits | 7850132.00 | 7850132.00 | OK | |
| Comparitive Operating Statement (ref pg 10) | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|--|-------------|-------------|-------|---------|
| Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 27) Line: Total Water Operating Revenues - Col e | 1234290.00 | 1234290.00 | OK | |
| Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 28) Line: Total Accts (601-675) - Col c | 671391.00 | 671391.00 | OK | |
| Accts 408.1 Taxes Other than Income agrees with Schedule Taxes Accrued (Acct 236) (ref pg 26) Sum of Accts 408.10 - 408.13 | 24123.00 | 24123.00 | OK | |
| Sum of Accts 408.1 and 408.2 agrees with Sched: Taxes Accrued (Acct 236) (ref pg 25) Line: Total taxes Accrued | 24123.00 | 24123.00 | OK | |
| Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 25) Line: Total Acct No 237 Col c - Interest Accrued | 77036.00 | 77036.00 | OK | |
| Net Income agrees with Sched: Retained Earnings (Acct 237) (ref pg 12) Line: Balance Transferred from Income (Acct 435) | 227997.00 | 227997.00 | OK | |
| Miscellaneous | | | | |
| Schedule Net Utility Plant Accts 101 - 106 (ref pg 13) Utility Plant (101) agrees with Sched: Water Utility Plant Accounts (ref pg 14) Line: Total Water Plant Col f - Current Year | 11715794.00 | 11715794.00 | OK | |
| The analysis of water utility plant accounts Cols c though k has been completed (Ref pg 14) | | | | |
| The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 14) | | | | |
| Sched: Misc. Defferred Debits (Acct 186) Deferred Rate Case (Acct 186.1) agrees with Sched: Amort. of Rate Case (Acct 665 and 667) (ref pg 26) Line: Total Col c - Amt Transferred to 186.1 | 0 | 0 | OK | |
| Schedule of Long Term Debt has been completed (ref pg 22) | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|---|---------|---------|-------|---------|
| Schedule of Bond Maturities has been completed (ref pg 23) | | | | |
| Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Operating Revenue (Ref pg 29) | | | | |
| The analysis of water opertating revenue Cols c,d and e have been completed. (Ref pg 28) | | | | |
| The analysis of water utility expense accounts Cols c through k have been completed. (Ref pg 28) | | | | |
| Schedule of Pumping and Purchased Water Statistics has been completed (Ref pg 29) | | | | |
| Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Total (d) agrees with Sched Water Statistics (ref pg 30) Line 4. Total Produced and Purchased Col Gallons | 165136 | 165136 | OK | |
| Sched Pumping and Water Statistics - part one (ref pg 29) Line Total for the year - Col Water Sold(e) agrees with Sched Water Statistics (ref pg 30) Line Total Water Sales Col Gallons | 124921 | 124921 | OK | |
| Sched Sales for Resale (ref pg 30) 466 Total Gal agrees with Sched Water Statistics (ref pg 30) Total Water Sales | 10921 | 10921 | OK | |
| Schedule Water Statistics (ref pg 30) Lines 14,22 and 31 must equal Line 4 | 165136 | 165136 | OK | |
| Have visited the Water Commissioner site. (Water Districts ONLY) | | | | YES |
| Attest Commissioners listed on the Commissioner Schedule are correct for the report period and current commissioner details are up to date. (Water Districts ONLY) | | | | YES |
| Oath Page Has been Completed | | | | |

21850 Gallatin County Water District 01/01/2023 - 12/31/2023

Upload supporting documents

| Document | Description | Supports |
|-------------------------------------|--------------|--------------|
| SD_21850_2023_1.pdf | Audit Report | Audit Report |

OATH

Commonwealth of Kentucky)
County of GALLATIN) ss:

VIC SATCHWELL makes oath and says
(Name of Officer)

that he/she is CHAIRMAN of
(Official title of officer)

Gallatin County Water District
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2023 , to and including December 31, 2023

Vic Satchwell
(Signature of Officer)

subscribed and sworn to before me, a NOTARY PUBLIC , in and for
the State and County named in the above this 5/31/2024

(Apply Seal Here)

My Commission expires 5/8/2025

Theresa L. Parker KNP 28892
(Signature of officer authorized to administer oath)