

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Water Companies						
Annual Report of						
Respondent	Kentucky-American Water Company	2300 Richmond Road		Lexington	KY	40502

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Principal Payment and Interest Information

	Amount	Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year	\$33,000,000.00		
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?		Y	

Note:

Total principal payment during 2023 of \$33,000,000 of which \$26,000,000 was financed by the issuance of long term debt in the amount of \$26,000,000, and 7,000,000 was paid using existing funds. Please refer to reference page 24 Bonds - Account 221 for additional information

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Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		Y
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

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Additional Requested Information

	Name	Electronic Info
Name of Utility and Web Address	Kentucky-American Water Company	www.amwater.com/kyaw
Contact Name and Email Address	Jeffrey Newcomb	jeffrey.newcomb@amwater.com

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Additional Information Required

Case Num	Date	Explain
2006-00197	4/16/2007	<p>Ordering Paragraph #9 from the Order requires that Kentucky American shall report with its annual report to the Commission its actual expenditure levels for economic development activities and civic and charitable activities for the past calendar year. The expenditures for economic development activities and civic and charitable activities for Kentucky American Water for 2023 were \$402,770</p>
2006-00197	4/16/2007	<p>Condition #21 from the Order requires that Kentucky American will file with its annual report to the Commission a report of its dividend payments and other fund transfers to AWWC. This report will list the date of each dividend payment or other fund transfers made to AWWC during the calendar year, the amount of each payment, and the amount of net income available at the time of each payment. Attached file REF Page 0 Supplement #1 is in response to this required Order instruction.</p>

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Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement,building construction, expansion. If expansion, provide the estimated number of new customers): Not Applicable

Projected Costs and Funding Sources/Amounts: Not Applicable

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids) Not Applicable

Location: (community, area or nearby roads) Not Applicable

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History-Legal Name (Ref Page: 4)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Kentucky-American Water Company

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History-Location (Ref Page: 4)

	Name	Address	City	State	Zip	Phone
Give the location including city,street and number of Executive Office						
Executive Office	Kentucky-American Water Company	2300 Richmond Road	Lexington	KY		(859) 269-2386
Give the location,including street and number, and TELEPHONE NUMBER of the principal office in KY.						
principal office in KY	Kentucky-American Water Company	2300 Richmond Road	Lexington	KY	40502	(859) 269-2386
Name and address of the principal officer within Kentucky						
	Kathryn Nash	2300 Richmond Road	Lexington	KY		(859) 268-6333
Give name, title, address and TELEPHONE NUMBER of the officer						
to whom correspondence concerning this report should be addressed.						
	Jeffrey Newcomb - Sr. Mgr Rates&Regulatory	2300 Richmond Road	Lexington	KY	40502	(859) 268-6309
Location of books and records	Kentucky-American Water Company	2300 Richmond Road	Lexington	KY	40502	

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History-Date Organized (Ref Page: 4)

		Date
Date of Organization		2/27/1882

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History-Laws of Organization (Ref Page: 4)

List	
Under the laws of what Government, State or Territory organized? (If more than one, name all. Give reference to each statute and ammendments thereof)	Incorporated as Lexington Hydraulic & Manufacturing Company by Acts of General Assembly of the Commonwealth of Ky. Chap 22, Approved February 27, 1882.
If a consolidated or merged company, name all contigent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same	The Articles of Incorporation of Lexington Hydraulic and Manufacturing Company were amended 10/20/1922 to change name to Lexington Water Company. By Agreement of Consolidation dated 9/15/1927, Lexington Water Company and Blue Grass State Water Company were consolidated into one corporation known as the Lexington Water Company. The Articles of Incorporation of the Lexington Water Company were amended 3/30/1973 to change name to Kentucky-American Water Company.
Date and Authority for each consolidation and each merger.	October 20, 1922 - Name change by amendment of Articles of Incorporation September 15, 1927 - Agreement of Consolidation March 30, 1973 - Name change by amendment of Articles of Incorporation
State whether respondent is a C corporation, an S corporation, a joint stock association, a firm or partnership, or an individual	Corporation
If a reorganized company, give name of original corporation, refer to laws udner which it was organized and the occasion for reorg.	See above
Name all operating departments other than water.	None

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General Information - Counties (Ref Page: 5)

Bourbon, Clark, Fayette, Franklin, Gallatin, Harrison, Jackson, Jessamine, Nicholas, Owen, Rockcastle, Scott, Woodford, Grant

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General Information - Number of Employees (Ref Page: 5)

	Count
Number of Full-time employees	144
Number of Part-time employees	

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Contacts (Ref Page: 6)

	Title	Last Name	First Name	Bus. Addr.	Salary
Person to send correspondence:	Sr. Mgr. Rates & Regulatory	Newcomb	Jeffrey	2300 Richmond Road, Lexington, KY 40502	
Person who prepared this report	Sr. Dir. Rates/Regulatory	Cephas	Charisse	1 Water Street, Camden, NJ 08102	
Officers and Managers					
	President	Nash	Kathryn	2300 Richmond Road, Lexington, KY 40502	\$0.00
	VP - Operations	Lewis	Andy	2300 Richmond Road, Lexington, KY 40502	\$0.00
	Finance & Treasurer	Broaddus	Rebecca	2300 Richmond Road, Lexington, KY 40502	\$0.00
	VP, General Counsel & Secretary	Pippen	David L.	2300 Richmond Road, Lexington, KY 40502	\$0.00
	Assistant Treasurer	Van Over	Molly	2300 Richmond Road, Lexington, KY 40502	\$0.00
	Assistant Secretary	Swope	Andrew	852 Wesley Dr. Mechanicsburg, PA 17055	\$0.00
	Assistant Treasurer	Furia	Nicholas	1 Water Street, Camden, NJ 08102	\$0.00
	Assistant Treasurer	Bowler	David	1 Water Street, Camden, NJ 08102	\$0.00
	Assistant Comptroller	Ciullo	Melissa	1 Water Street, Camden, NJ 08102	\$0.00

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Contacts - 5 percent Voting Securities (Ref Page: 6)

Last Name	First Name	Percent Ownership	Bus. Address	Salary
Report every coporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:				
American Water Works	Company, Inc.	100.0000	1 Water Street, Camden, NJ 08102	\$0.00

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Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
UTILITY PLANT		
Utility Plant (101-106)	\$927,379,893.00	\$978,956,390.00
Less: Accumulated Depreciation and Amortization (108-110)	\$224,975,614.00	\$225,500,772.00
Net Plant	\$702,404,279.00	\$753,455,618.00
Utility Plant Acquisition Adjustments (Net) (114-115)	\$897,090.00	\$702,055.00
Other Utility Plant Adjustments (116)		
Total Net Utility Plant	\$703,301,369.00	\$754,157,673.00
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property (121)	\$249,738.00	\$249,738.00
Less: Accumulated Depreciation and Amortization (122)		
Net Nonutility Property	\$249,738.00	\$249,738.00
Investment in Associated Companies (123)		
Utility and Other Investments (124-125)		
Sinking Funds (126)		
Other Special Funds (127)		
Total Other Property and Investments	\$249,738.00	\$249,738.00
CURRENT AND ACCRUED ASSETS		
Cash (131)	\$418,333.00	\$571,783.00
Special Deposits (132)		
Other Special Deposits (133)		
Working Funds (134)	\$0.00	
Temporary Cash Investments (135)		
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-144)	\$7,395,433.00	\$8,026,310.00
Accounts Receivable from Associated Companies (145)	\$3,679,271.00	\$5,913,673.00
Notes Receivable from Associated Companies (146)		
Materials and Supplies (151-153)	\$5,044,991.00	\$5,815,622.00
Stores Expense (161)		
Prepayments (162)	\$276,638.00	\$241,748.00
Accrued Interest and Dividends Receivable (171)		
Rents Receivable (172)		
Accrued Utility Revenues (173)	\$4,933,336.00	\$5,062,842.00

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Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
Misc. Current and Accrued Assets (174)	\$114,878.00	\$99,325.00
Total Current and Accrued Assets	\$21,862,880.00	\$25,731,303.00
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)	\$2,337,942.00	\$2,534,367.00
Extraordinary Property Losses (182)		
Preliminary Survey and Investigatino Charges (183)		
Clearing Accounts (184)		
Temporary Facilities (185)		
Misc. Deferred Debits (186)	\$16,679,664.00	\$18,629,901.00
Research and Develpment Expenditure (187)		
Accumulated Deferred Income Taxes (190)		
Total Deffered Debits	\$19,017,606.00	\$21,164,268.00
TOTAL ASSETS AND OTHER DEBITS	\$744,431,593.00	\$801,302,982.00

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Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
EQUITY CAPITAL		
Common Stock Issued (201)	\$36,568,776.00	\$36,568,776.00
Preferred Stock Issued (204)	\$2,250,000.00	\$2,250,000.00
Capital stock Subscribed (202,205)		
Capital Stock Liability for Conversion (203,206)		
Premium on Capital Stock (207)	\$128,590,144.00	\$138,679,077.00
Reduction in Par or Stated Value of Capital Stock (209)		
Gain on Resale or Cancellation of Reacquired Capital Stock (210)	\$6,330.00	\$6,330.00
Other Paid-In Capital (211)		
Discount on Capital Stock (212)		
Capital Stock Expense (213)		
Retained Earnings (214-215)	\$105,383,410.00	\$111,645,642.00
Reqquired Capital Stock (216)		
Proprietary Capital (Proprietaryship and Partnership Only) (218)		
Total Equity Capital	\$272,798,660.00	\$289,149,825.00
LONG-TERM DEBT		
Bonds (221)	\$244,563,729.00	\$256,572,840.00
Reaquired Bonds (222)		
Advances from Associated Companies (223)		
Other Long-Term Debt (224)		
Total Long Term Debt	\$244,563,729.00	\$256,572,840.00
CURRENT AND ACCRUED LIABILITIES		
Accounts Payable (231)	\$8,715,604.00	\$13,806,994.00
Notes Payable (232)		
Accounts Payable to Associated Co. (233)	\$845,856.00	\$707,206.00
Notes Payable to Associated Co (234)	\$14,422,196.00	\$23,100,951.00
Customer Deposits (235)		
Accrued Taxes (236)	\$8,622,162.00	\$12,278,888.00
Accrued Interest (237)	\$1,954,944.00	\$2,220,122.00
Accrued Dividends (238)		
Matured Long-Term Debt (239)		
Mature Interest (240)		

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Balance Sheet - Equity Capital and Liabilities (Ref Page: 9)

	Previous Year	Current Year
Tax Collections Payable (241)	\$1,058,828.00	\$1,098,360.00
Misc. Current and Accrued Liabilities (242)	\$3,528,279.00	\$3,985,802.00
Total Current and Accrued Liabilities	\$39,147,869.00	\$57,198,323.00
DEFFERRED CREDITS		
Unamortized Premium on Debt (251)		
Advances for Construction (252)	\$12,834,635.00	\$13,741,762.00
Other Deferred Credits (253)	\$31,291,002.00	\$30,380,029.00
Accumulated Deferred Investment Tax Credits (255)	\$0.00	
Total Deferred Credits	\$44,125,637.00	\$44,121,791.00
OPERATING RESERVES		
Property Insurance Reserve (261)		
Injuries and Damages Reserve (262)		
Pensions and Benefits Reserve (263)		
Miscellaneous Operating Reserves (265)	\$1,963,296.00	\$2,384,721.00
Total Operating Reserves	\$1,963,296.00	\$2,384,721.00
CONTRIBUTIONS IN AID OF CONSTRUCTION		
Contributions In Aid of Construction (271)	\$121,693,670.00	\$125,964,138.00
Tap-on Fees - Customers		
Federal Grants in Aid of Const.		
Other		
Accumulated Amortization of Contributions in Aid of Construction (272)	(\$42,092,067.00)	(\$44,811,434.00)
Total C.I.A.C	\$79,601,603.00	\$81,152,704.00
ACCUMULATED DEFERRED INCOME TAXES		
Accumulated Deferred Income Taxes - Accelerated Depreciation (281)		
Accumulated Deferred Income Taxes - Liberalized Depreciation (282)		
Accumulated Deferred Income Taxes - Other (283)	\$62,230,799.00	\$70,722,778.00
Total Accumulated Deferred Income Taxes	\$62,230,799.00	\$70,722,778.00
Total Equity Capital and Liabilities	\$744,431,593.00	\$801,302,982.00

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Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
UTILITY OPERATING INCOME		
Operating Revenues (400)	\$109,311,080.00	\$113,219,241.00
Operating Expenses (401)	\$37,865,084.00	\$43,280,558.00
Depreciation Expenses (403)	\$20,293,703.00	\$21,061,290.00
Amortization of Utility Plant Acquisition Adjustment (406)	\$23,284.00	\$21,029.00
Amortization Expense (407)	\$63,980.00	\$63,980.00
Taxes Other Than Income (408.10-408.13)	\$6,309,934.00	\$11,673,081.00
Income Taxes (409.1)	\$1,455,128.00	(\$2,225,393.00)
Deferred Federal Income Taxes (410.10)	\$5,356,346.00	\$7,107,044.00
Deferred State Income Taxes (410.11)	\$1,292,066.00	\$1,538,218.00
Deferred Local Income Taxes (410.12)		
Provision for Deferred Income Taxes Credit (411.10)		
Investment Tax Credits Deferred to Future Periods (412.10)		
Investment Tax Credits Restored to Operating Income (412.11)	(\$63,066.00)	\$0.00
Utility Operating Expenses	\$72,596,459.00	\$82,519,807.00
Utility Operating Income	\$36,714,621.00	\$30,699,434.00
Income From Utility Plant Leased to Others (413)		
Gains (Losses) from Disposition of Utility Property (414)		
Total Utility Operating Income	\$36,714,621.00	\$30,699,434.00
OTHER INCOME AND DEDUCTIONS		
Revenues From Merchandising, Jobbing and Contract Work (415)		
Costs and Expenses of Merchandising, Jobbin and Contract Work (416)		
Interest and Dividend Income (419)		\$125,139.00
Allowance for funds Used During Constructions (420)	\$562,012.00	\$625,771.00
Nonutility Income (421)		
Miscellaneous Nonutility Expenses (426)	\$170,927.00	\$227,419.00
Total Other Income and Deductions	\$391,085.00	\$523,491.00
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS		
Taxes Other Than Income (408.20)		
Income Taxes (409.20)		
Provision for Deferred Income Taxes (410.20)		

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Comparative Operating Statement (Ref Page: 11)

	Previous Year	Current Year
Provision for Deferred Income Taxes Credit (411.20)		
Investment Tax Credits - Net (412.20)		
Investment Tax Credits Restored to Nonoperating INcome (412.21)		
Total Taxes Applic. to Other Income		
INTEREST EXPENSE		
Interest Expense (427)	\$10,070,253.00	\$11,153,519.00
Amortization of Debt Discount and Exp. (428)	\$361,091.00	\$362,714.00
Amortization of Premium on Debt (429)		
Total Interest Expense	\$10,431,344.00	\$11,516,233.00
EXTRAORDINARY ITEMS		
Extraordinary Income (433)		
Extraordinary Deductions (434)		
Income Taxes,Extraordinary Items		
Total Extraordinary Items		
NET INCOME	\$26,674,362.00	\$19,706,692.00

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Statement of Retained Earnings (Ref Page: 13)

Description	Total
Appropriated Retained earnings (214)	
(state balance and purpose of each appropriated amount at year end:)	
Total Appropriated Retained Earnings	
Unappropriated Retained Earnings (215)	
Balance beginning of year	\$105,383,410.00
Balance Transferred from Income (435)	\$19,706,692.00
Appropriations of Retained Earnings (436)	
Balance Transferred from Income - Sewer Operations	(\$467,796.00)
Total Appropriations of Retained Earnings	(\$467,796.00)
Dividends Declared:	
Preferred Stock Dividends Declared (437)	
Common Stock Dividends Declared (438)	
	(\$190,575.00)
	(\$12,786,089.00)
Total Dividends Declared	(\$12,976,664.00)
Adjustments to Retained Earnings (439)	
(requires Commission approval prior to use):	
Credits	
Total Credits	
Debits	
Total Debits	
Balance end of Year	\$111,645,642.00
Total Retained Earnings	\$111,645,642.00

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Utility Plant (Accts. 101-106) (Ref Page: 14)

	Total
Utility Plant in Service (101)	\$948,814,522.00
Utility Plant Leased to Others (102)	\$272,637.00
Property Held for Future Use (103)	\$114,076.00
Utility Plant Purchased or Sold (104)	
Construction Work in Progress (105)	\$13,936,568.00
Completed Construction Not Classified (106)	
Total Utility Plant	\$963,137,803.00

Note:

\$272,637 reported on Account No. 102 represents regulatory asset - afudc debt

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Water Utility Plant Accounts (Ref Page: 15)

	End of Prev Year	Additions (d)	Retirement (e)	End of Current	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Organization (301)	\$37,450.00	\$0.00	\$0.00	\$37,450.00	\$37,450.00	\$0.00	\$0.00	\$0.00	\$0.00
Franchises (302)	\$70,261.00	\$0.00	\$0.00	\$70,261.00	\$70,261.00	\$0.00	\$0.00	\$0.00	\$0.00
Land and Land Rights (303)	\$9,747,100.00	(\$34,917.00)	\$0.00	\$9,712,183.00	\$0.00	\$1,362,135.00	\$800,183.00	\$7,549,865.00	\$0.00
Structures and Improvements (304)	\$113,516,505.00	\$6,108,080.00	\$974,709.00	\$118,649,876.00	\$0.00	\$35,864,431.00	\$58,062,540.00	\$5,896,721.00	\$18,826,184.00
Collecting and Impounding Reservoirs (305)	\$819,260.00	\$0.00	\$0.00	\$819,260.00	\$0.00	\$819,260.00	\$0.00	\$0.00	\$0.00
Lakes, Rivers and Other Intakes (306)	\$1,680,525.00	(\$2,174.00)	\$0.00	\$1,678,351.00	\$0.00	\$1,678,351.00	\$0.00	\$0.00	\$0.00
Wells and Springs (307)									
Infiltration Galleries and Tunnels (308)									
Supply Mains (309)	\$18,567,234.00	\$737.00	\$3,893.00	\$18,564,078.00	\$0.00	\$18,564,078.00	\$0.00	\$0.00	\$0.00
Power Generation Equipment (310)	\$5,678,375.00	(\$150.00)	\$0.00	\$5,678,225.00	\$0.00	\$5,678,225.00	\$0.00	\$0.00	\$0.00
Pumping Equipment (311)	\$44,398,115.00	\$233,305.00	\$121,614.00	\$44,509,806.00	\$0.00	\$44,509,806.00	\$0.00	\$0.00	\$0.00
Water Treatment Equipment (320)	\$71,587,262.00	\$332,553.00	\$308,339.00	\$71,611,476.00	\$0.00	\$0.00	\$71,611,476.00	\$0.00	\$0.00
Distribution Reservoirs and Standpipes (330)	\$19,996,335.00	(\$148.00)	\$2,556.00	\$19,993,631.00	\$0.00	\$0.00	\$0.00	\$19,993,631.00	\$0.00
Transmission and Distribution Mains (331)	\$398,094,728.00	\$28,418,073.00	\$1,641,336.00	\$424,871,465.00	\$0.00	\$0.00	\$0.00	\$424,871,465.00	\$0.00
Services (333)	\$63,714,885.00	\$6,364,232.00	\$263,485.00	\$69,815,632.00	\$0.00	\$0.00	\$0.00	\$69,815,632.00	\$0.00
Meters and Meter Installations (334)	\$72,638,215.00	\$9,845,418.00	\$2,826,471.00	\$79,657,162.00	\$0.00	\$0.00	\$0.00	\$79,657,162.00	\$0.00
Hydrants (335)	\$32,146,686.00	\$3,889,758.00	\$331,181.00	\$35,705,263.00	\$0.00	\$0.00	\$0.00	\$35,705,263.00	\$0.00
Backflow Prevention Devices (336)									

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Water Utility Plant Accounts (Ref Page: 15)

	End of Prev Year	Additions (d)	Retirement (e)	End of Current	Intngble. Plant (g)	Supply & Pump.	Water Treatmnt.	Trans. and Distr.	General Plant
Other Plant and Misc. Equipment (339)	\$1,118,401.00	\$0.00	\$0.00	\$1,118,401.00	\$1,118,401.00	\$0.00	\$0.00	\$0.00	\$0.00
Office Furniture and Equip. (340)	\$24,544,247.00	\$5,133,931.00	\$9,301,133.00	\$20,377,045.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,377,045.00
Transportation Equipment (341)	\$9,574,738.00	\$1,587,440.00	\$711,897.00	\$10,450,281.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,450,281.00
Stores Equipment (342)	\$76,931.00	\$71,379.00	\$0.00	\$148,310.00	\$0.00	\$0.00	\$0.00	\$0.00	\$148,310.00
Tools, Shop and Garage Equip (343)	\$2,774,065.00	\$256,122.00	\$16,664.00	\$3,013,523.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,013,523.00
Laboratory Equipment (344)	\$1,581,716.00	\$199,286.00	\$71,415.00	\$1,709,587.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,709,587.00
Power Operated Equipment (345)	\$1,441,279.00	\$242,030.00	\$0.00	\$1,683,309.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,683,309.00
Communication Equipment (346)	\$5,121,134.00	\$504,390.00	\$105,816.00	\$5,519,708.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,519,708.00
Miscellaneous Equipment (347)	\$2,859,551.00	\$618,740.00	\$70,960.00	\$3,407,331.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,407,331.00
Other Tangible Plant (348)	\$12,908.00	\$0.00	\$0.00	\$12,908.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,908.00
Total Water Plant	\$901,797,906.00	\$63,768,085.00	\$16,751,469.00	\$948,814,522.00	\$1,226,112.00	\$108,476,286.00	\$130,474,199.00	\$643,489,739.00	\$65,148,186.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 16)

	Balance Beginning Of	Credits - Charges to Dep.	Other Credits (e)	Charges - Plant	Other Charges (g)	Balance End of Year (h)
Organization (301)						
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)	\$22,044,574.00	\$2,953,525.00	(\$625,370.00)	\$974,709.00	\$5,802.00	\$23,392,218.00
Collecting and Impounding Reservoirs (305)	\$332,924.00	\$12,944.00	\$0.00	\$0.00	\$0.00	\$345,868.00
Lake, River and Other Intakes (306)	\$649,490.00	\$33,940.00	\$0.00	\$0.00	\$0.00	\$683,430.00
Wells and Springs (307)						
Supply Mains (309)	\$5,870,114.00	\$284,041.00	\$0.00	\$3,893.00	\$0.00	\$6,150,262.00
Power Generation Equipment (310)	\$1,542,584.00	\$177,163.00	\$0.00	\$0.00	\$0.00	\$1,719,747.00
Pumping Equipment (311)	\$7,262,460.00	\$1,286,186.00	(\$25,802.00)	\$121,614.00	\$0.00	\$8,401,230.00
Water Treatment Equipment (320)	\$14,178,857.00	\$1,983,889.00	(\$43,374.00)	\$308,339.00	\$4,049.00	\$15,806,984.00
Distributions Reservoirs and Standpipes (330)	\$7,227,190.00	\$376,809.00	\$0.00	\$2,556.00	\$1,170.00	\$7,600,273.00
Transmission and Distribution Mains (331)	\$78,812,811.00	\$6,254,253.00	(\$3,682,733.00)	\$1,641,336.00	\$3,168.00	\$79,739,827.00
Services (333)	\$32,499,688.00	\$2,161,091.00	(\$392,725.00)	\$263,485.00	\$0.00	\$34,004,569.00
Meters and Meter Installatinos (334)	\$18,525,839.00	\$2,432,123.00	(\$1,343,526.00)	\$2,826,471.00	\$1,094.00	\$16,786,871.00
Hydrants (335)	\$5,626,183.00	\$732,920.00	(\$1,028,395.00)	\$331,181.00	\$0.00	\$4,999,527.00
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)	\$629,872.00	\$111,840.00	\$0.00	\$0.00	\$5,403.00	\$736,309.00
Office Furniture and Equip. (340)	\$13,958,900.00	\$3,612,833.00	(\$6,746.00)	\$9,301,133.00	\$0.00	\$8,263,854.00
Transportation Equipment (341)	\$5,325,300.00	\$860,474.00	\$151,912.00	\$711,897.00	\$0.00	\$5,625,789.00
Stores Equipment (342)	\$16,354.00	\$3,309.00	\$0.00	\$0.00	\$0.00	\$19,663.00
Tools, Shop and Garage Equip (343)	\$1,083,759.00	\$143,904.00	(\$2,205.00)	\$16,664.00	\$0.00	\$1,208,794.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 16)

	Balance Beginning Of	Credits - Charges to Dep.	Other Credits (e)	Charges - Plant	Other Charges (g)	Balance End of Year (h)
Laboratory Equipment (344)	\$784,251.00	\$107,688.00	(\$21,663.00)	\$71,415.00	\$0.00	\$798,861.00
Power Operated Equipment (345)	\$1,068,811.00	\$44,473.00	\$0.00	\$0.00	\$0.00	\$1,113,284.00
Communication Equipment (346)	\$2,391,582.00	\$345,993.00	(\$13,872.00)	\$105,816.00	\$0.00	\$2,617,887.00
Miscellaneous Equipment (347)	\$871,129.00	\$149,276.00	(\$7,220.00)	\$70,960.00	\$0.00	\$942,225.00
Other Tangible Plant (348)	\$12,908.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,908.00
Totals	\$220,715,580.00	\$24,068,674.00	(\$7,041,719.00)	\$16,751,469.00	\$20,686.00	\$220,970,380.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Accumulated Amortization (Acct. 110) (Ref Page: 17)

Description	Total
Balance First of Year	\$0.00
Credit during year	
Accruals Charged to Account 110.1	
Accruals Charged to Account 110.2	
Other Credits	
(specify)	
Total Credits	
Debits during year:	
Book Cost of Plant Retired	
Other Debits	
(specify)	
Total Debits	
Balance end of Year	

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 17)

Description		Total
Acquisition Adjustments (114)		
(specify)	Boonesboro Water Association	\$138,217.00
(specify)	Owenton	(\$16,984.00)
(specify)	North Middletown	\$147,229.00
(specify)	North Middletown - Goodwill	\$576,173.00
(specify)	Tri-Village	\$0.00
Total Plant Acquisition Adjustments		\$844,635.00
Accumulated Amortization (115)		
(specify)	Amortization Boonesboro Water Association	\$138,217.00
(specify)	Amortization Owenton	(\$7,749.00)
(specify)	Amortization North Middletown	\$66,254.00
(specify)	Amortization Tri-Village	\$0.00
Total Accumulated Amortization		\$196,722.00
Net Aquisition Adjustments		\$647,913.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Investments and Special Funds (123-127) (Ref Page: 18)

Description (a)	Face or Par Value (b)	Year End Book Cost
Investment in Associated Companies (123)		
None	\$0.00	\$0.00
Total Investment in Associated Companies		
Utility Investments (124)		
None	\$0.00	\$0.00
Total Utility Investments		
Other Investments (125)		
None	\$0.00	\$0.00
Total Other Investments		
Sinking Funds (126)		
None	\$0.00	\$0.00
Total Sinking Funds		
Other Special Funds (127)		
None	\$0.00	\$0.00
Total Other Special Funds		

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023
Accounts and Notes Receivable - Net (Accts 141-144) (Ref Page: 19)

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$7,175,525.00
Other Accounts Receivable (142)	
Misc. Accounts Receivable Net of Miscellaneous Receivable's Uncollectible Provision	\$1,440,731.00
Total Other Accounts Receivable	\$1,440,731.00
Notes Receivable (144)	
Total Notes Receivable	
Total Accounts and Notes Receivable	\$8,616,256.00
Accumulated Provision for Uncollectible Accounts (143)	
Balance First of Year	\$590,485.00
Add:	
Provision for uncollectibles for current year	\$617,566.00
Collections of account previously written off	
Other	
(specify)	
Total Additions	\$617,566.00
Deduct accounts written off during year:	
Other	
(specify)	\$618,105.00
Total Accounts written off	\$618,105.00
Balance end of Year	\$589,946.00
Total Accounts and Notes Receivable - Net	\$8,026,310.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Materials and Supplies (151-153) (Ref Page: 20)

	Total
Plant Materials and Supplies (151)	\$5,784,279.00
Merchandise (152)	
Other Materials and Supplies (153)	\$31,343.00
Total Materials and Supplies	\$5,815,622.00

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Prepayments (Acct. 162) (Ref Page: 20)

Description		Total
Prepaid Insurance		\$57,096.00
Prepaid Rents		
Prepaid Interest		
Prepaid Taxes		
Other Prepayments		
(Specify)	Prepaid PSC Assessments	\$71,681.00
(Specify)	Licensing, Software and Maintenance Fees	\$57,273.00
(Specify)	Dollar Energy	\$55,698.00
Total Prepayments		\$241,748.00

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Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 20)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense (186.1)	\$1,207,062.00
Other Deferred Debits (186.2)	\$16,193,089.00
Regulatory Assets (186.3)	\$1,229,750.00
Total Miscellaneous Deferred Debits	\$18,629,901.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 - 251) (Ref Page: 21)

Description	Amt Written Off during year	Year End Balance
Unamortized Debt Discount and Expense (181)		
Series 6.96%	\$2,131.00	\$0.00
Series 7.15%	\$2,394.00	\$7,535.00
Series 6.99%	\$3,262.00	\$14,418.00
Series 6.96%	\$855.00	\$0.00
Series 6.593%	\$16,627.00	\$228,940.00
Series 6.25%	\$20,418.00	\$314,880.00
Series 5.625%	\$13,026.00	\$204,143.00
Series 5.375%	\$10,870.00	\$178,539.00
Series 4.00%	\$1,752.00	\$40,071.00
Series 3.75%	\$1,736.00	\$40,984.00
Series 4.15%	\$5,567.00	\$141,157.00
Series 2.45%	\$59,885.00	\$343,856.00
Series 2.45%	\$36,980.00	\$212,336.00
Series .7%	\$103,935.00	\$0.00
Series 3.25%	\$4,628.00	\$126,564.00
Series 4.45%	\$8,453.00	\$70,969.00
Series 3.625%	\$28,195.00	\$237,645.00
Series 3.875%	\$13,040.00	\$223,345.00
Preferred Stock Series 8.47%	\$386.00	\$4,991.00
Revolver Fees	\$28,574.00	\$143,994.00
Total Unamortized Debt Discount and Expense	\$362,714.00	\$2,534,367.00
Unamortized Premium on Debt (251)		
Total Unamortized Premium on Debt		

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

Description	Total
Extraordinary Property Losses (182)	
(Specify) None	\$0.00
Total Extraordinary Property Losses	

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Accumulated Deferred Income Taxes (Acct 190) (Ref Page: 21)

	Total
Accumulated Deferred Income Taxes (Acct. 190):	
Federal (190.1)	
State (190.2)	
Local (190.3)	
Total Accumulated Deferred Income Taxes	

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Advances for Construction (Acct. 252) (Ref Page: 22)

	Total
Balance First of Year	\$12,834,635.00
Add credits during year	\$3,636,877.00
Deduct charges during year	\$2,729,750.00
Balance end of year	\$13,741,762.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Capital Stock (Accts. 201-204) (Ref Page: 22)

	Num of Shares	Value
COMMON STOCK		
Par or stated value per share		
Shares authorized	2,000,000	
Shares issued and outstanding	1,567,391	
Total par value of stock issued		\$36,568,776.00
Dividends declared per share for year		\$8.16
PREFERRED STOCK		
Par or stated value per share		\$100.00
Shares authorized	85,000	
Shares issued and outstanding	22,500	
Total par value of stock issued		\$2,250,000.00
Dividends declared per share for year		\$8.47

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Long Term Debt (Ref Page: 23)

Description of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Interest Amount (e)	Principal per Balance Sheet Date (f)
None			0.0000	\$0.00	\$0.00
Total					

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Bonds - Account 221 (Ref Page: 24)

	Par Value of Actual Issue	Cash Realized on Actual	Par Value of Amt. Held	Outstanding at Year End	Interest Accrued (5)	Interest Paid (6)
	\$7,000,000.00	\$7,000,000.00	\$0.00	\$0.00	\$446,600.00	\$487,200.00
	\$7,500,000.00	\$7,500,000.00	\$0.00	\$7,500,000.00	\$536,250.00	\$536,250.00
	\$9,000,000.00	\$9,000,000.00	\$0.00	\$9,000,000.00	\$629,100.00	\$629,100.00
	\$7,859,000.00	\$7,859,000.00	\$0.00	\$7,859,000.00	\$314,360.00	\$314,360.00
	\$47,000,000.00	\$47,000,000.00	\$0.00	\$47,000,000.00	\$3,098,710.00	\$3,098,710.00
	\$10,000,000.00	\$10,000,000.00	\$0.00	\$10,000,000.00	\$445,000.00	\$445,000.00
	\$0.00	\$0.00	\$0.00	(\$26,490.00)	\$3,147.00	\$0.00
	\$20,000,000.00	\$20,000,000.00	\$0.00	\$20,000,000.00	\$1,010,000.00	\$1,010,000.00
	\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00	\$200,000.00	\$200,000.00
	\$0.00	\$0.00	\$0.00	(\$31,736.00)	\$1,385.00	\$0.00
	\$5,000,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00	\$187,500.00	\$187,500.00
	\$0.00	\$0.00	\$0.00	(\$12,107.00)	\$512.00	\$0.00
	\$16,000,000.00	\$16,000,000.00	\$0.00	\$16,000,000.00	\$664,000.00	\$664,000.00
	\$0.00	\$0.00	\$0.00	(\$71,785.00)	\$2,824.00	\$0.00
	\$45,390,000.00	\$45,390,000.00	\$0.00	\$45,390,000.00	\$1,112,055.00	\$1,112,055.00
	\$26,000,000.00	\$26,000,000.00	\$0.00	\$26,000,000.00	\$637,000.00	\$637,000.00
	\$26,000,000.00	\$26,000,000.00	\$0.00	\$0.00	\$121,333.00	\$182,000.00
	\$13,000,000.00	\$13,000,000.00	\$0.00	\$13,000,000.00	\$422,500.00	\$422,500.00
	\$0.00	\$0.00	\$0.00	(\$34,042.00)	\$1,242.00	\$0.00
	\$19,000,000.00	\$19,000,000.00	\$0.00	\$19,000,000.00	\$202,800.00	\$172,187.00
	\$26,000,000.00	\$26,000,000.00	\$0.00	\$26,000,000.00	\$335,833.00	\$0.00
Total	\$289,749,000.00	\$289,749,000.00	\$0.00	\$256,572,840.00	\$10,372,151.00	\$10,097,862.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Schedule of Bond Maturities (Ref Page: 24)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaing Bonds Outstanding (12)
	12/01/2023	6.9600	\$7,000,000.00	\$0.00	\$0.00
	02/01/2027	7.1500	\$7,500,000.00	\$0.00	\$7,500,000.00
	06/01/2028	6.9900	\$9,000,000.00	\$0.00	\$9,000,000.00
	10/15/2037	4.0000	\$7,859,000.00	\$0.00	\$7,859,000.00
	10/15/2037	6.5930	\$47,000,000.00	\$0.00	\$47,000,000.00
	06/01/2032	4.4500	\$10,000,000.00	\$0.00	\$10,000,000.00
		0.0000	(\$31,700.00)	\$0.00	(\$26,490.00)
	10/15/2037	5.0500	\$20,000,000.00	\$0.00	\$20,000,000.00
	12/01/2046	4.0000	\$5,000,000.00	\$0.00	\$5,000,000.00
Discount		0.0000	(\$41,600.00)	\$0.00	(\$31,736.00)
	09/01/2047	3.7500	\$5,000,000.00	\$0.00	\$5,000,000.00
Discount		0.0000	(\$15,350.00)	\$0.00	(\$12,107.00)
	06/01/2049	4.1500	\$16,000,000.00	\$0.00	\$16,000,000.00
Discount		0.0000	(\$84,800.00)	\$0.00	(\$71,785.00)
	10/01/2029	2.4500	\$45,390,000.00	\$0.00	\$45,390,000.00
	10/01/2029	2.4500	\$26,000,000.00	\$0.00	\$26,000,000.00
	09/01/2023	0.7000	\$26,000,000.00	\$0.00	\$0.00
	06/01/2051	3.2500	\$13,000,000.00	\$0.00	\$13,000,000.00
Discount		0.0000	(\$37,310.00)	\$0.00	(\$34,042.00)
	06/15/2026	3.6250	\$19,000,000.00	\$0.00	\$19,000,000.00
	09/01/2028	3.8750	\$26,000,000.00	\$0.00	\$26,000,000.00
Total			\$289,538,240.00	\$0.00	\$256,572,840.00

(The total of Column 12 must agree with the total of col 4)

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Schedule of Bond Maturities (Ref Page: 24) - NOTES

Principal amount of \$(41,600) represents bond discount associated with 4% series, with maturity date of 12/01/2046

Principal amount of \$(15,350) represents bond discount associated with 3.75% series, with maturity date of 09/01/2047

Principal amount of \$(84,800) represents bond discount associated with 4.15% series, with maturity date of 06/01/2049

Principal amount of \$(37,310) represents bond discount associated with 3.25% series, with maturity date of 06/01/2051

Principal amount of \$(31,700) represents bond discount associated with 4.45% series, with maturity date of 06/01/2032

Note:

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Notes Payable (Accts 232 and 234) (Ref Page: 25)

Description (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Int. Rate (d)	Int. Payment (e)	Principal Balance End of Year (f)
Account 232 - Notes Payable					
Total Account 232					
Account 234 - Notes Payable to Associated Companies					
American Water Capital Corporation			0.0000	\$0.00	\$23,100,951.00
Total Account 234				\$0.00	\$23,100,951.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Accounts Payable to Associated Companies (Acct. 233) (Ref Page: 25)

Description		Total
Show Payable to Each Associated Company Separately (182)		
(Specify)	American Water Works Service Co., Inc.	\$482,888.00
(Specify)	American Water Works Company	\$57,098.00
(Specify)	Intercompany Clearing	\$167,220.00
Total		\$707,206.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Taxes Accrued (Acct. 236) (Ref Page: 26)

	Total
Balance First of Year (182)	\$8,622,162.00
Accruals Charged:	
Utility regulatory assessment fees (408.10)	\$148,668.00
Property taxes (408.11)	\$10,900,509.00
Payroll taxes (employer's portion) (408.12)	\$633,784.00
Other taxes and licenses (408.13)	\$5,295.00
Taxes other than income, other income and deductions (408.20)	
Federal income taxes (409.10)	(\$1,769,938.00)
State income taxes (409.11)	(\$455,454.00)
Local income taxes (409.12)	
Income taxes, other income and deductions (409.20)	
Income taxes, extraordinary items (409.30)	
Deferred federal income taxes (410.10)	\$7,107,044.00
Deferred state income taxes (410.11)	\$1,538,218.00
Deferred local income taxes (410.12)	
Provisions for deferred income taxes, other income and deductions (410.20)	
Deferred income taxes - credit (411.10)	
Provisions for deferred income taxes - credit, other income and deductions (411.20)	
ITC deferred to future periods (412.10)	
ITC restored to operating income (412.11)	
ITC - Net non utility operations (412.20)	
ITC - Restored to nonoperating inc., util. operations (412.21)	
Total taxes accrued	\$18,108,126.00
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	\$148,668.00
Property taxes (408.11)	\$7,181,487.00
Payroll taxes (employer's portion) (408.12)	\$629,069.00
Other taxes and licenses (408.13)	\$5,295.00
Taxes other than income, other income and deductions (408.20)	(\$11,402.00)
Federal income taxes (409.10)	(\$2,380,091.00)
Local income taxes (409.12)	
State income taxes (409.11)	\$233,112.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Taxes Accrued (Acct. 236) (Ref Page: 26)

	Total
Income taxes, other income and deductions (409.20)	
Income taxes, extraordinary items (409.30)	
Deferred federal income taxes (410.10)	\$7,107,044.00
Deferred state income taxes (410.11)	\$1,538,218.00
Deferred local income taxes (410.12)	
Provisions for deferred income taxes, other income and deductions (412.20)	
Deferred income taxes - credit (411.10)	
Provisions for deferred income taxes - credit, other income and deductions (411.20)	
ITC deferred to future periods (412.10)	
ITC restored to operating income (412.11)	
ITC - Net nonutility operations (412.20)	
ITC - Restored to nonoperating inc., util. operations (412.21)	
Total Taxes Paid	\$14,451,400.00
Balance end of year	\$12,278,888.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Accrued Interest (Account 237) (Ref Page: 27)

Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:				
	\$1,954,944.00	\$10,363,040.00	\$10,097,862.00	\$2,220,122.00
Amortization Bond Discount	\$0.00	\$9,110.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Notes Payable:				
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Customer Deposits:				
	\$0.00	\$0.00	\$0.00	\$0.00
Other				
Interest on Note Balance (AWCC)	\$0.00	\$780,700.00	\$780,700.00	\$0.00
Other Interest Expense	\$0.00	\$669.00	\$669.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
Total Acct. No 237	\$1,954,944.00	\$11,153,519.00	\$10,879,231.00	\$2,220,122.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 27)

Description	Balance End Year
Accrued Vacation Payable	\$99,325.00
Accrued Power	\$207,186.00
Accrued Legal	\$276,840.00
Accrued Wages	\$252,733.00
Accrued Waste Disposal	\$258,952.00
Accrued Retiree Medical Reimbursement	\$43,200.00
Accrued DCP Contribution	\$31,451.00
Accrued Bank Fees	\$16,259.00
Accrued Employer 401k Match	\$21,556.00
Accrued Incentive Plan	\$887,834.00
Miscellaneous Deposits Payable	\$176,500.00
Accrued Paving	\$6,113.00
Accrued Litigation	\$100,000.00
Unclaimed Customer Credits	\$35,299.00
Unclaimed A/P Checks	\$20,386.00
Withheld Payroll	\$60,716.00
Operating Lease - Current Portion	\$1,192.00
Unbilled Stock E	\$122,666.00
Unbilled Stock C	\$291,745.00
Accrued Unbilled Items	\$202,856.00
CFO Management Contracts	\$11,362.00
Revenues Reserved	\$27,564.00
Kentucky River Authority Withdrawal Fees	(\$262,670.00)
Accrued Preferred Dividend Requirements	\$15,881.00
A/R Customer Refunds	\$691,939.00
Cash Clearing	\$388,917.00
Total Miscellaneous Current and Accrued Liabilities	\$3,985,802.00

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Regulatory Commission Expense (Acct 666 and 667) (Ref Page: 28)

Description (a)	Total Incurred During Year (b)	Amount Transferred to Acct 186.1 (c)	Expensed During Year (d)	Acct	Expensed During Year Amount (e)
Rate Case (2021-00434)	\$0.00	\$29,180.00	666		\$10,961.00
Rate Case (2023-00191)	\$1,171,438.00	\$1,177,882.00			\$0.00
Total	\$1,171,438.00	\$1,207,062.00			\$10,961.00

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Contributions in Aid of Construction (Acct. 271 and 272) (Ref Page: 28)

	Total
Balance First of Year	\$121,693,670.00
Add credits during year	\$4,348,941.00
Deduct charges during year	\$78,473.00
Balance End of Year	\$125,964,138.00
Less Accumulated Amortization	\$44,811,434.00
Net Contributions in Aid of Construction	\$81,152,704.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes (Ref Page: 29)

Description	REF.	Amount
Net income for the year		\$19,238,896.00
Reconciling items for the year:		
Taxable income not reported on books:		
Federal Income Tax Accrual		\$5,337,106.00
State & Local Income Tax Accrual		\$1,082,764.00
Meals & Entertainment		\$21,272.00
Nondeductible Penalties & Dues		\$100,052.00
Repairs		\$21,905.00
Qualified Transportation Fringe Benefits		\$62,261.00
Lobbying Expenses		\$135,520.00
Incentive Plan		\$62,873.00
Self Insurance		\$127,942.00
Miscellaneous Deferred Credits		\$201,276.00
AFUDC		\$733,289.00
Pavement Repairs		\$6,113.00
FAS 123		\$92,916.00
State Income Tax Deduction		\$552,969.00
Deductions recorded on books not deducted for return:		
Bad Debt Expense		\$19,384.00
Depreciation		\$31,827,871.00
Amortization		\$4,996.00
Pension		\$322,136.00
Stock Options Windfall		\$11,285.00
Vacation Pay		\$99,325.00
CIAC		\$609,295.00
Other Long Term Liabilities		\$61,418.00
Rate Case Expense		\$1,160,476.00
Deferred Maintenance		\$415,808.00
OPEB's		\$735,384.00
Income recorded on books not included in return:		

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Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes (Ref Page: 29)

Description	REF.	Amount
Deduction on return not charged against book income:		
Federal tax net income		(\$7,490,224.00)

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Reconciliation of Reported Net Income (cont.) (Ref Page: 29)

		Explain
Computation of Tax:	21%	

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Water Operating Revenue (Ref Page: 30)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)			
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	124,255	125,418	\$61,783,228.00
Sales to Commercial Customers (461.2)	9,399	9,544	\$29,131,734.00
Sales to Industrial Customers (461.3)	26	27	\$2,758,206.00
Sales to Public Authorities (461.4)	770	786	\$7,170,967.00
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)	61	61	\$146,742.00
Total Metered Sales	134,511	135,836	\$100,990,877.00
Fire Protection Revenue (462)			
Public Fire Protection (462.1)	39	38	\$4,651,532.00
Private Fire Protection (462.2)	2,498	2,545	\$3,418,362.00
Total Fire Protection Revenue	2,537	2,583	\$8,069,894.00
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)	17	20	\$1,709,170.00
Interdepartmental Sales (467)			
Total Sales of Water	137,065	138,439	\$110,769,941.00
Other Water Revenues			
Guaranteed Revenues (469)			
Forfeited Discounts (470)			\$766,524.00
Miscellaneous Service Revenues (471)			\$1,341,269.00
Rents from Water Property (472)			\$116,544.00
Interdepartments Rents (473)			\$224,963.00
Other Water Revenues (474)			
Total Other Water Revenues			\$2,449,300.00
Total Water Operating Revenues			\$113,219,241.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Water Utility Expense Accounts (Ref Page: 31)

	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Salaries and Wages-Employees (601)	\$8,801,501.00	\$0.00	\$0.00	\$2,567,810.00	\$324,257.00	\$1,154,688.00	\$1,125,259.00	\$834,639.00	\$2,794,848.00
Salaries and Wages-Officers, Directors and Majority Stockholders (603)									
Employee Pensions and Benefits (604)	\$1,520,577.00	\$0.00	\$0.00	\$1,087.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,519,490.00
Purchased Water (610)	\$345,520.00	\$345,520.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchased Power (615)	\$5,221,266.00	\$629,235.00	\$0.00	\$4,572,466.00	\$0.00	\$19,565.00	\$0.00	\$0.00	\$0.00
Fuel for Power (616)	\$28,602.00	\$28,602.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Chemicals (618)	\$4,506,177.00	\$0.00	\$0.00	\$4,506,177.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Materials and Supplies (620)	\$801,519.00	\$1,071.00	\$0.00	\$146,931.00	\$371,138.00	\$112,240.00	\$144,019.00	\$0.00	\$26,120.00
Contractual Services - Eng. (631)	\$190,726.00	\$0.00	\$13,568.00	\$9,274.00	\$5,265.00	\$0.00	\$0.00	\$0.00	\$162,619.00
Contractual Services - Acct. (632)	\$209,856.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$209,856.00
Contractual Services - Legal (633)	\$344,223.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$344,223.00
Contractual Services - Management Fees (634)	\$12,064,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,064,074.00
Contractual Services - Water Testing (635)	\$8,156.00	\$0.00	\$0.00	\$8,156.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Other (636)	\$1,486,270.00	\$5,691.00	\$2,315.00	\$206,974.00	\$478,424.00	\$516,299.00	\$111,158.00	\$7,532.00	\$157,877.00
Rental of Bld./Real Property (641)	\$29,105.00	\$12,669.00	\$0.00	\$282.00	\$0.00	\$12,171.00	\$0.00	\$0.00	\$3,983.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Water Utility Expense Accounts (Ref Page: 31)

	Current Year (c)	Supply and Exp-Op. (d)	Supply and Exp-Maint. (e)	Water Treatmnt. Exp-Op. (f)	Water Treatmnt Exp-Maint. (g)	Trans and Dist. Exp- Op (h)	Trans and Dist. Exp- Maint. (i)	Customer Accts Exp. (j)	Admin and Gen Exp.
Rental of Equipment (642)	\$16,687.00	\$0.00	\$0.00	\$4,344.00	\$0.00	\$8,169.00	\$0.00	\$0.00	\$4,174.00
Transportation Expenses (650)	\$520,064.00	\$0.00	\$0.00	\$4,881.00	\$266.00	\$1,178.00	\$0.00	\$0.00	\$513,739.00
Insurance - Vehicle (656)	\$33,632.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,632.00
Insurance - General Liability (657)	\$931,434.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$931,434.00
Insurance - Worker's Compensation (658)	\$65,050.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,050.00
Insurance - Other (659)	\$541,696.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$541,696.00
Advertising Expense (660)									
Regulatory Commission Exp.									
- Amortization of Rate Case (666)	\$10,961.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,961.00
-Other (667)									
Water Resource Conservation Expense (668)									
Bad Debt (670)	\$598,721.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$598,721.00	\$0.00
Miscellaneous Expenses (675)	\$5,004,741.00	\$270,087.00	\$0.00	\$964,469.00	\$457,214.00	\$394,745.00	\$1,209,768.00	\$114,143.00	\$1,594,315.00
Total	\$43,280,558.00	\$1,292,875.00	\$15,883.00	\$12,992,851.00	\$1,636,564.00	\$2,219,055.00	\$2,590,204.00	\$1,555,035.00	\$20,978,091.00

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Pumping and Water Statistics - part one (Ref Page: 32)

	Water Purchased For Resale (Omit 000' s) (b)	Water Pumped from Wells (Omit 000' s) (c)	Total Produced and Purchased (Omit 000' s) (d)	Water Sold To Customers (Omit 000' s) (e)
January	15,193	1,243,390	1,258,583	996,291
February	5,822	1,083,671	1,089,493	901,595
March	10,367	1,157,086	1,167,453	902,530
April	9,635	1,197,801	1,207,436	809,494
May	10,392	1,353,905	1,364,297	973,649
June	11,186	1,434,662	1,445,848	1,223,197
July	10,141	1,399,794	1,409,935	1,068,332
August	22,111	1,464,663	1,486,774	1,252,984
September	13,238	1,448,688	1,461,926	1,210,984
October	11,073	1,323,496	1,334,569	1,171,476
November	20,915	1,145,434	1,166,349	1,049,518
December	14,204	1,158,558	1,172,762	934,682
Total for the year	154,277	15,411,148	15,565,425	12,494,732

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Pumping and Water Statistics - part two (Ref Page: 32)

	Gallons	Date
Maximum Gallons pumped by all methods in any one day (Omit 000`s)	52,945	9/13/2023
Minimum Gallons pumped by all methods in any one day (Omit 000`s)	31,926	12/26/2023

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Pumping and Water Statistics - part three (Ref Page: 32)

List

If water is purchased for resale, indicate the following:

Vendor See Note

Point of Delivery See Note

Note:

Vendor: Carroll County Water District
Gallatin County Water District
Georgetown Municipal Water & Waste Water
Winchester Municipal Utilities
Paris
Mount Vernon
Livingston
Jackson County

Point of Delivery: Clark County (4)
Owen County (4)
Gallatin County (1)
Bourbon County (1)
Rockcastle County (3)
Jackson County (1)

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Pumping and Water Statistics - part four (Ref Page: 32)

Entity Receiving Water	Maximum Daily	Maximum Monthly
<p>If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract</p> <p>to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.</p>		
City of Midway	unlimited	unlimited
City of Nicholasville	650	20150
City of Versailles	unlimited	unlimited
Jessamine South Elkhorn Water District (2)	1152	35712
Harrison County Water District	150	4650
Georgetown Municipal Water and Sewer Service	950	28500
East Clark Water	2.1	65
Peaks Mill Water District	5	155
Nicholas County Water District		1500
Judy Water Association	70	2100

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Sales For Resale (466) (Ref Page: 33)

Company	Gallons (omit 000`s)	Avg. Rate per 1000 gallons	Amount
City of Midway	109,865	\$4.58	\$502,836.00
East Clark Water	177	\$9.79	\$1,735.00
City of Nicholasville	128,917	\$4.62	\$596,133.00
City of Versailles	527	\$30.29	\$15,957.00
Jessamine South Elkhorn Water District (2 accts)	1,055	\$15.02	\$15,843.00
Harrison County Water District	62,739	\$3.91	\$245,279.00
Georgetown Municipal Water and Sewer Service	2,016	\$10.71	\$21,590.00
Peaks Mill Water District	19,520	\$4.70	\$91,670.00
Nicholas Co. Water District	617	\$2.38	\$1,468.00
Judy Water Association	45,995	\$4.77	\$219,300.00
Unbilled Revenue	0	\$0.00	(\$2,641.00)
Total	371,428		\$1,709,170.00

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Water Statistics (Ref Page: 35)

Description	Gallons (Omit 000` s)	Percent
1. Water Produced, Purchased and Distributed:		
2. Water Produced	15,411,148	
3. Water Purchased	154,277	
4. Total Produced and Purchased	15,565,425	
6. Water Sales:		
7. Residential	6,153,290	
8. Commercial	4,169,235	
9. Industrial	601,266	
10. Bulk Loading Stations	7,190	
11. Wholesale	371,428	
12. Public Authorities	1,192,323	
13. Other Sales (explain)		
14. Total Water Sales	12,494,732	
16. Other Water Used		
17. Utility/water treatment plant	6,756	
18. Wastewater plant	3,221	
19. System flushing	127,684	
20. Fire department	1,234	
21. Other Usage (explain) Construction, Flushing, Disinfection	1,072	
22. Total Other Water Used	139,967	
24. Water Loss		
25. Tank Overflows		
26. Line Breaks	176,275	
27. Line Leaks	2,753,423	
28. Excavation Damages		
29. Theft	1,028	
30. Other Loss (Explain)		
31. Total Water Loss	2,930,726	

Note: Line 14 + Line 22 + Line 31 must equal
Line 4

Water Loss Percentage

Line 31 divided by Line 4

18.8284

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Plant Statistics - Part B (Ref Page: 34)

		Type
Choose one to indicate the type of Water Supply		River

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Plant Statistics - Part C (Ref Page: 34)

		Type
Choose one to indicate the type of Water Supply Method		Pumping

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Plant Statistics (Ref Page: 36)

Give the following information

Number of fire hydrants, by size

Fayette County 7,348
 Scott County 547
 Clark County 66
 Bourbon County 89
 Gallatin County 22
 Owen County 191
 Woodford County 18
 Total Public 8,281

Number of private fire hydrants, by size

Fayette County 938
 Scott County 100
 Clark County -
 Bourbon County 35
 Gallatin County -
 Owen County -
 Woodford County -
 Total Private 1,073

If produced, whether water supply is river, impounded streams, well, springs, artificial lake, or collector well

Kentucky-American Water Company's major source of supply is the Kentucky River, with intakes at both Pool 9 and Pool 3. The company also utilizes Jacobson Reservoir which impounds East Hickman Creek. The Northern Division is served by Pool 3 of the Kentucky River. Lake Ellerslie which impounds West Hickman Creek is an emergency only supply.

If produced, whether supply is by gravity, pumping or a combination

Raw water is pumped to all treatment plants.

Type, capacity, and elevation of reservoirs at overflow and ground level

See Attached File - Ref Page 36 - Plant Statistics: Type, Capacity and Elevation of Reservoirs at Overflow and Ground Level

Miles of main by size and kind

See Attached file - Ref Page 36 - Plant Statistics: Miles of Main by Size and Kind

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Plant Statistics (Ref Page: 36)

Give the following information

Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.

Kentucky River Station I

Type: Gravity

Units: 10

Capacity Per Unit Per Minute: 0.00278 MG/min

Total Capacity Per Minute: 0.027777778 MG/min

Richmond Road Station

Type: Gravity

Units: 8

Capacity Per Unit Per Minute: 0.002170139 MG/min

Total Capacity Per Minute: 0.017361111 MG/min

Kentucky River Station II at Hardin's Landing

Type: Gravity

Units: 5

Capacity Per Unit Per Minute: 0.003472 MG/min

Total Capacity Per Minute: 0.01736 MG/min

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Plant Statistics (Ref Page: 36)

Give the following information

Type of disinfectant,number of units and capacity in pounds per 24 hours

Kentucky River Station I
 Make: Verder
 Model D15HRPLS02025EI.VFD
 Units: 12 (10 Duty + 2 Standby)
 Capacity: 85 gallons per hour

Make: Verder
 Model D25HRPLS03040FI.VFD
 Units: 3 (1 Duty + 2 Standby)
 Capacity: 397 gallons per hour

Total Capacity 29,928 gallons per day

Richmond Road Station
 Make: Verder
 Model D15HRPLS02040EI.VFD
 Units: 3 (2 Duty + 1 Standby)
 Capacity: 53 gallons per hour

Make: Verder
 Model D25HRPLS03040FI.VFD
 Units: 4 (3 Duty + 1 Standby)
 Capacity: 198 gallons per hour

Total Capacity: 16,800 gallons per day

Kentucky River Station II at Hardin's Landing
 Type: Siemens Gas V-notch
 Units: 4
 Capacity: 1 @ 500 pounds, 2 @ 1000 pounds, 1 @ 1500
 Total Capacity: 2000 pounds per day

Station Equipment. List each pump,giving type and capacity, HP of driving unit and character of driving unit(steam/electric/int. combustion) also whether pump is high/ low duty

See Attached File - Ref Page 36 Plant Statistics - Station Equipment

Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals.,and electric in KWH

59,495,248 kwh

Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report

None

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Plant Statistics (Ref Page: 36)

Give the following information

Capacity of clear well

Kentucky River Station

Clearwell No. 1 - Concrete structure under control building	485,000	Gallons
Clearwell No. 2 - Concrete structure adjacent to control building engine room	490,000	Gallons
Clearwell No. 3 - Steel above ground tank	2,000,000	Gallons

Richmond Road Station

CT Basin No. 1 - Outside Filter Building	280,000	Gallons
Clearwell No. 2 - Concrete structure adjacent to pumping station	464,000	Gallons

Kentucky River Station II at Hardin's Landing

Clearwell No. 1 - Concrete structure	800,000	Gallons
Clearwell No. 2 - Concrete structure	800,000	Gallons

Peak month, in gallons of water sold

July 2023 was peak month for System Delivery Produced Water = 1,424.272 MG
 August 2023 was peak month for Water Sold = 1,252.984 MG

Peak day, in gallons of water sold

Daily sales data is not available, September 13, 2023 was the peak day of water production at 52.945 million gallons.

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 1999 report period.				
Identifications pages (ref 4-6) have been completed.				
Balance Sheet - Assets and Other Debts (ref. pg 7)				
Utility Plant (Accts 101-106) agrees with Sched: Net Utility Plants Accts 101-106 (ref pg 14) Line: Total Utility Plant	978956390.00	963137803.00	NO	Difference of 15,818,587 is Sewer utility
Accts 108-110 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (ref pg 16) Line: Total 301-348 Col c	224975614.00	220715580.00	NO	Portion of difference is depreciated regulatory asset beginning balance of \$207,087 which is not included in PSC value 2. Remainder of difference is \$4,052,947 which is sewer utility accumulated depreciation
Accts 108-110 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (ref pg 16) Line: Total 301-348 Col h	225500772.00	220970380.00	NO	Portion of difference is depreciated regulatory asset \$213,987. Calculated as beginning balance of \$207,087 + \$6,900 2023 current year's depreciation (shown in "other credits" section of page 14) = \$213,987 Remainder of difference is \$4,316,405 which is sewer utility accumulated depreciation
Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Acquisition Adjustments (ref pg 17) Line: Net Acquisition Adjustments (114-115)	702055.00	647913.00	NO	Difference of \$54,142 is sewer utility
Accts 123 Investment in Assoc. Companies agrees with Sched: Investments and Spec. Funds (ref pg 18) Line: Total Investment in Associated Companies	0	0	OK	
Accts 124-125 Utility and Other Investments agrees with Sched: Investments and Spec. Funds (ref pg 18) Total Accts 124 and 125	0	0	OK	

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CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 126 Sinking Funds agrees with Sched: Investments and Spec. Funds (ref pg 18) Line: Total Sinking Funds		0	0	OK
Accts 127 Other Special Funds agrees with Sched: Investments and Spec. Funds (ref pg 18) Line: Total 127 Other Special Funds		0	0	OK
Accts 141-144 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 19) Line: Net Balance141-144	8026310.00	8026310.00		OK
Accts 151-153 Material and Supplies agrees with Sched: Material and Supplies (ref pg 20) Line: Total 151-153	5815622.00	5815622.00		OK
Accts 162 Prepayments agrees with Sched: Prepayments (ref pg 20) Line: Total 162	241748.00	241748.00		OK
Accts 181 Unamortized Debt Discount and Expense agrees with Sched: Unamortized Debt Discount and Exp. (ref pg 21) Line: Total 181	2534367.00	2534367.00		OK
Accts 182 Extraordinary Prop. losses agrees with Sched: Extraordinary Property Losses (ref pg 21) Line: Total 182		0	0	OK
Accts 186 Misc. Deferred Debits agrees with Sched: Misc. Deferred Debits (ref pg 20) Line: Total 186	18629901.00	18629901.00		OK
Accts 190 Acc. Deferred Income Taxes agrees with Sched: Accumulated Deferred Income Taxes (ref pg 21) Total Accumulated Deferred Income Taxes		0	0	OK
Balance Sheet - Equity Capitol and Liabilities (ref. pg 9)				
Accts 201 agress with Sched: Capital Stock (ref page 22) Common Stock - Total Par Value of Stk issued.	36568776.00	36568776.00		OK
Accts 204 agress with Sched: Capital Stock (ref page 22) Preferred Stock - Total Par Value of Stk issued	2250000.00	2250000.00		OK

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CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 214-215 Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 13) Line: Total Retained Earnings 214-215	111645642.00	111645642.00	OK	
Accts 221 Bonds agrees with Sched: Account 221 (ref pg 24) Line: Total Outstanding Bonds Col 4	256572840.00	256572840.00	OK	
Accts 221 Bonds agrees with Sched: Schedule of Bond Maturities (ref pg 24) Line: Total Remaining Bonds (Col 12)	256572840.00	256572840.00	OK	
Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (ref pg 23) Line: Total Acct 224 col f.	0	0	OK	
Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 25) Line: Total Acct 232 col f	0	0	OK	
Accts 233 Accounts Payable to Associated Co. agrees with Sched: Accounts Payable to Assoc. Companies (Accts 233) (ref pg 25) Line: Total Acct 233	707206.00	707206.00	OK	
Accts 234 Notes Payable agrees with Sched: Notes Payable (Accts 232 and 234) (ref pg 25) Line: Total Acct 234 col f.	23100951.00	23100951.00	OK	
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 26) Line: Beginning Balance	8622162.00	8622162.00	OK	
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 26) Line: Ending Balance	12278888.00	12278888.00	OK	
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 27) Line: Total 237 Balance Beginning of Year -Col b	1954944.00	1954944.00	OK	
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 27) Line: Total 237 Balance End of Year -Col e	2220122.00	2220122.00	OK	

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 27) Line: Total Miscellaneous and Current Accrued Liabilities	3985802.00	3985802.00	OK	
Sched Accrued Interest Acct 237 (ref pg 26) Total Acct. No 237 Balance Beginning of Year agrees with Balance End of Year for previous period	1954944.00	1954944.00	OK	
Accts 251 Unamortized Premium on Debt agrees with Sched: Unamorted Debt Discount and Expense and Premium on Debt (Accts 181 - 251) (ref pg 21) Line: Total 251	0	0	OK	
Accts 252 Advances for Construction agrees with Sched: Advances for Construction (Accts 252) (ref pg 22) Line: Total 252	13741762.00	13741762.00	OK	
Acct 271 Contributions in Aid of Construction Previous Year agrees with Sched: Contributions in Aid of Construction (Accts 271) (ref pg 28) Beginning Balance	121693670.00	121693670.00	OK	
Acct 271 Contributions in Aid of Construction agrees with Sched: Contributions in Aid of Construction (Accts 271) (ref pg 28) Ending Balance	125964138.00	125964138.00	OK	
Acct 272 Acc Amorization of Contributions in Aid of Construction agrees with Sched: Contributions in Aid of Construction (Accts 271) (ref pg 28) Less Accumulated Amorization	44811434.00	44811434.00	OK	
Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits	801302982.00	801302982.00	OK	
Comparative Operating Statement (ref pg 11)				
Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 30) Line: Total Water Operating Revenues - Col e	113219241.00	113219241.00	OK	
Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 31) Line: Total Accts (601-675) - Col c	43280558.00	43280558.00	OK	

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 408.1 Taxes Other than Income agrees with Schedule Taxes Accrued (Acct 236) (ref pg 26) Sum of Accts 408.10 - 408.13	11673081.00	11688256.00	NO	Difference of \$(15,175) is sewer utility
Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 27) Line: Total Acct No 237 Col c - Interest Accrued	11153519.00	11153519.00	OK	
Net Income agrees with Sched: Statement of retained earnings (ref pg 13) Line: Balance Transferred from Income (Acct 435)	19706692.00	19706692.00	OK	
Accts 101 Utility Plant InService agrees with Sched: Water Utility Plant Accounts (ref pg 15) Line: Total Water Plant Col f - Current Year	948814522.00	948814522.00	OK	
Miscellaneous				
The analysis of water utility plant accounts Cols c through k has been completed (Ref pg 15)				
The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 16)				
Sched: Misc. Defferred Debits (Acct 186) (pg 20) Deferred Rate Case (Acct 186.1) agrees with Sched: Amort. of Rate Case (Acct 665 and 667) (ref pg 28) Line: Total Col c - Amt Transferred to 186.1	1207062.00	1207062.00	OK	
Schedule of Long Term Debt has been completed (ref pg 23)				
Schedule of Bond Maturities has been completed (ref pg 24)				
Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Revenue and Expenses (Ref pg 30)				
The analysis of water opertating revenue Cols c,d and e have been completed. (Ref pg 30)				
The analysis of water utility expense accounts Cols c through k have been completed. (Ref pg 31)				

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
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Schedule of Pumping and Purchased Water Statistics has been completed (Ref pg 32)

Sched Pumping and Water Statistics - part one (ref pg 32) Line Total for the Year Col Total (d) agrees with Sched Water Statistics (ref pg 33) Line 4. Total Produced and Purchased Col Gallons	15565425	15565425	OK	
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Sched Pumping and Water Statistics - part one (ref pg 32) Line Total for the Year Col Water Sold(e) agrees with Sched Water Statistics (ref pg 33) Line 14 Total Water Sales Col Gallons	12494732	12494732	OK	
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Sales for Resale (ref pg 33) 466 Total Gal agrees with Sched Water Statistics (ref pg 33) Line 11. Wholesale	371428	371428	OK	
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Schedule Water Statistics (ref pg 35) Lines 14,22 and 31 must equal Line 4	15565425	15565425	OK	
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The Oath Page has been completed.

15800 Kentucky-American Water Company 01/01/2023 - 12/31/2023

Upload supporting documents

Document	Description	Supports
SD_15800_2023_1.pdf	Report of Dividend Payments to American Water as required by Condition 21 of	Commission Order - Case Related
SD_15800_2023_2.pdf	Plant Statistics	Plant Statistics
SD_15800_2023_3.pdf		Audit Report

OATH

Commonwealth of Kentucky)
County of Fayette) ss:

Kathryn Nash makes oath and says
(Name of Officer)

that he/she is President of
(Official title of officer)

Kentucky-American Water Company
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2023 , to and including December 31, 2023

Kathryn Nash
(Signature of Officer)

subscribed and sworn to before me, a Notary Public , in and for
the State and County named in the above this 26th day of March, 2024

(Apply Seal Here)

My Commission expires 7/25/24
Sharon Miller
(Signature of officer authorized to administer oath)