

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Water Companies						
Annual Report of						
Respondent	FRANCIS WATER COMPANY	PO BOX 38		GARRETT	KY	41630

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Principal Payment and Interest Information

Amount	Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year		
Is Principal Current?	Y	
Is Interest Current?	Y	
Has all long-term debt been approved by the Public Service Commission?		

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	N	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		
Compilation		
Review		

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Additional Requested Information

	Name	Electronic Info
Name of Utility and Web Address	FRANCIS WATER COMPANY INC.	
Contact Name and Email Address	CHRIS FRANCIS	chrisfrancis5959@yahoo.com

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Additional Information Required

Case Num	Date	Explain

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement,building construction, expansion. If expansion, provide the estimated number of new customers):

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

History-Legal Name (Ref Page: 4)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

FRANCIS WATER COMPANY INC.

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

History-Location (Ref Page: 4)

	Name	Address	City	State	Zip	Phone
Give the location including city,street and number of Executive Office						
Executive Office	FRANCIS WATER COMPANY INC.	29 WATER STREET	GARRETT	KY		(606) 358-0111
Give the location,including street and number, and TELEPHONE NUMBER of the principal office in KY.						
principal office in KY	FRANCIS WATER COMPANY INC.	29 WATER STREET	GARRETT	KY	41630	
Name and address of the principal officer within Kentucky						
	CHRIS FRANCIS	29 WATER STREET	GARRETT	KY		(606) 358-0111
Give name, title, address and TELEPHONE NUMBER of the officer						
to whom correspondence concerning this report should be addressed.						
	CHRIS FRANCIS	29 WATER STREET	GARRETT	KY	41630	(606) 358-0111
Location of books and records	FRANCIS WATER COMPANY INC	29 WATER STREET	GARRETT	KY	41630	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

History-Date Organized (Ref Page: 4)

	Date
Date of Organization	2/18/1989

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

History-Laws of Organization (Ref Page: 4)

List

Under the laws of what Government, State or Territory organized? (If more than one, name all. Give KENTUCKY reference to each statute and amendments thereof)

If a consolidated or merged company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same

Date and Authority for each consolidation and each merger.

State whether respondent is a C corporation, an S corporation, a joint stock association, a firm or C CORPORATION partnership, or an individual

If a reorganized company, give name of original corporation, refer to laws under which it was organized and the occasion for reorg.

Name all operating departments other than water.

History - Counties (Ref Page: 5)

Floyd

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

General Information - Number of Employees (Ref Page: 5)

	Count
Number of Full-time employees	1
Number of Part-time employees	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Contacts (Ref Page: 6)

	Title	Last Name	First Name	Bus. Addr.	Salary
Person to send correspondence:	MANAGER	FRANCIS	CHRIS	PO BOX 38, GARRETT, KY 41630	
Person who prepared this report	CPA	MADDEN	DARRELL	PO BOX 529, HINDMAN, KY 41822	
Officers and Managers					
	MANAGER	FRANCIS	CHRIS	PO BOX 38, GARRETT, KY 41630	\$15,600.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Contacts - 5 percent Voting Securities (Ref Page: 6)

	Last Name	First Name	Percent Ownership	Bus. Address	Salary
Report every coporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:					
	FRANCIS	BETHEL	40.0000	29 WATER STREET, GARRETT, KY 41630	\$0.00
	FRANCIS	CHRIS	20.0000	PO BOX 38, GARRETT, KY 41630	\$0.00
	FRANCIS	SHAWN	20.0000	PO BOX 38, GARRETT, KY 41630	\$0.00
	LAFFERTY	TAMMY	20.0000	PO BOX 38, GARRETT, KY 41630	\$0.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Balance Sheet - Assets and Other Debits (Ref Page: 7)

	Previous Year	Current Year
UTILITY PLANT		
Utility Plant (101-105)	\$81,738.00	\$81,738.00
Less: Accumulated Depreciation and Amortization (108)	\$55,579.00	\$55,579.00
Net Plant	\$26,159.00	\$26,159.00
Utility Plant Acquisition Adjustments (Net) (114-115)		
Total Net Utility Plant	\$26,159.00	\$26,159.00
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property (121)		
Less: Accumulated Depreciation and Amortization (122)		
Net Nonutility Property		
Utility Investments (124)		
CURRENT AND ACCRUED ASSETS		
Cash (131)	\$2,567.00	\$5,879.00
Special Deposits (132)		
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-143)	\$8,876.00	\$8,876.00
Plant Materials and Supplies (151)		
Misc. Current and Accrued Assets (174)		
Total Current and Accrued Assets	\$11,443.00	\$14,755.00
DEFERRED DEBITS		
Misc. Deferred Debits (186)		
Accumulated Deferred Income Taxes (190)		
Total Deffered Debits		
TOTAL ASSETS AND OTHER DEBITS	\$37,602.00	\$40,914.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Balance Sheet - Equity Capital and Liabilities (Ref Page: 8)

	Previous Year	Current Year
EQUITY CAPITAL		
Common Stock Issued (201)	\$32,683.00	\$32,683.00
Preferred Stock Issued (204)		
Other Paid-In Capital (211)	(\$151,085.00)	(\$151,085.00)
Retained Earnings (215)	\$154,000.00	\$158,287.00
Proprietary Capital (Proprietorship and Partnership Only) (218)		
Total Equity Capital	\$35,598.00	\$39,885.00
LONG-TERM DEBT		
Long Term Debt (224)		
Total Long Term Debt		
CURRENT AND ACCRUED LIABILITIES		
Accounts Payable (231)		
Notes Payable (232)		
Customer Deposits (235)		
Accrued Taxes (236)	\$2,004.00	\$1,029.00
Accrued Interest (237)		
Misc. Current and Accrued Liabilities (242)		
Total Current and Accrued Liabilities	\$2,004.00	\$1,029.00
DEFERRED CREDITS		
Advances for Construction (252)		
Other Deferred Credits (253)		
Accumulated Deferred Investment Tax Credits (255)		
Total Deferred Credits		
OPERATING RESERVES		
Miscellaneous Operating Reserves (265)		
Total Operating Reserves		
CONTRIBUTIONS IN AID OF CONSTRUCTION		
Contributions In Aid of Construction (271)		
Tap-on Fees - Customers		
Federal Grants in Aid of Const.		
Other		

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Balance Sheet - Equity Capital and Liabilities (Ref Page: 8)

	Previous Year	Current Year
Accumulated Amortization of Contributions in Aid of Construction (272)		
Total C.I.A.C		
ACCUMULATED DEFERRED INCOME TAXES		
Accumulated Deferred Income Taxes - Accelerated Depreciation (281)		
Accumulated Deferred Income Taxes - Liberalized Depreciation (282)		
Accumulated Deferred Income Taxes - Other (283)		
Total Accumulated Deferred Income Taxes		
Total Equity Capital and Liabilities	\$37,602.00	\$40,914.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Comparative Operating Statement (Ref Page: 10)

	Previous Year	Current Year
UTILITY OPERATING INCOME		
Operating Revenues (400)	\$75,901.00	\$74,502.00
Operating Expenses (401)	\$61,886.00	\$57,411.00
Depreciation Expenses (403)	\$699.00	
Amortization of Utility Plant Acquisition Adjustment (406)		
Amortization Expense (407)		
Taxes Other Than Income (408)	\$7,551.00	\$6,022.00
Income Taxes (409.1)	\$6,058.00	\$3,182.00
Deferred Federal Income Taxes (410.10)		
Provision for Deferred Income Taxes Credit (411.10)		
Investment Tax Credits Deferred to Future Periods (412.10)		
Investment Tax Credits Restored to Operating Income (412.11)		
Utility Operating Expenses	\$76,194.00	\$66,615.00
Total Utility Operating Income	(\$293.00)	\$7,887.00
OTHER INCOME AND DEDUCTIONS		
Interest and Dividend Income (419)		
Allowance for funds Used During Constructions (420)		
Nonutility Income (421)	\$7,325.00	
Miscellaneous Nonutility Expenses (426)		
Total Other Income and Deductions	\$7,325.00	
TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS		
Taxes Other Than Income (408)		
Income Taxes (409.20)		
Provision for Deferred Income Taxes (410.20)		
Provision for Deferred Income Taxes Credit (411.20)		
Investment Tax Credits - Net (412.20)		
Investment Tax Credits Restored to Nonoperating INcome (412.21)		
Total Taxes Applic. to Other Income		
INTEREST EXPENSE		
Interest Expense (427)		
Total Interest Expense		

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Comparative Operating Statement (Ref Page: 10)

	Previous Year	Current Year
NET INCOME	\$7,032.00	\$7,887.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Statement of Retained Earnings (Ref Page: 11)

Description	Total
Retained Earnings (215)	
Balance beginning of year	\$154,000.00
Balance Transferred from Income ()	\$7,887.00
Dividends Declared:	
Preferred Stock Dividends Declared ()	
Common Stock Dividends Declared ()	
Total Dividends Declared	
Adjustments to Retained Earnings ()	
(requires Commission approval prior to use):	
Credits	
Total Credits	
Debits	
DIVIDENDS	\$3,600.00
Total Debits	\$3,600.00
Balance end of Year	\$158,287.00
Total Retained Earnings	\$158,287.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Net Utility Plant (Accts. 101-105) (Ref Page: 12)

	Total
Utility Plant in Service (101)	\$81,738.00
Property Held for Future Use (103)	
Utility Plant Purchased or Sold (104)	
Construction Work in Progress (105)	
Total Utility Plant	\$81,738.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Accumulated Depreciation (Acct. 108) (Ref Page: 12)

Description	Total
Balance First of Year	\$55,579.00
Credit during year	
Accruals Charged to Account (403)	
Accruals Charged to Other Accounts (specify)	
(specify)	
Salvage value recovered on plant retired	
Other Credits	
(specify)	
Total Credits	
Debits during year:	
Book Cost of Plant Retired	
Cost of Removal	
Other Debits	
(specify)	
Total Debits	
Balance at End of Year	\$55,579.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Water Utility Plant Accounts (Ref Page: 13)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)
Organization (301)	\$220.00	\$0.00	\$0.00	\$220.00
Franchises (302)				
Land and Land Rights (303)	\$26,910.00	\$0.00	\$0.00	\$26,910.00
Structures and Improvements (304)	\$10,446.00	\$0.00	\$0.00	\$10,446.00
Collecting and Impounding Reservoirs (305)				
Lakes, Rivers and Other Intakes (306)				
Wells and Springs (307)				
Supply Mains (309)				
Power Generation Equipment (310)				
Pumping Equipment (311)	\$4,440.00	\$0.00	\$0.00	\$4,440.00
Water Treatment Equipment (320)	\$3,517.00	\$0.00	\$0.00	\$3,517.00
Distribution Reservoirs and Standpipes (330)	\$25,504.00	\$0.00	\$0.00	\$25,504.00
Transmission and Distribution Mains (331)				
Services (333)				
Meters and Meter Installations (334)	\$3,397.00	\$0.00	\$0.00	\$3,397.00
Hydrants (335)	\$505.00	\$0.00	\$0.00	\$505.00
Backflow Prevention Devices (336)				
Other Plant and Misc. Equipment (339)				
Office Furniture and Equip. (340)	\$1,899.00	\$0.00	\$0.00	\$1,899.00
Transportation Equipment (341)	\$4,900.00	\$0.00	\$0.00	\$4,900.00
Tools, Shop and Garage Equip (343)				
Power Operated Equipment (345)				
Other Tangible Plant (348)				
Total Water Plant	\$81,738.00	\$0.00	\$0.00	\$81,738.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 14)

	Balance Beginning Of	Credits - Charges to Dep.	Other Credits (e)	Charges - Plant	Other Charges (g)	Balance End of Year (h)
Organization (301)						
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)						
Collecting and Impounding Reservoirs (305)						
Lake, River and Other Intakes (306)						
Wells and Springs (307)						
Supply Mains (309)						
Power Generation Equipment (310)						
Pumping Equipment (311)	\$47,128.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,128.00
Water Treatment Equipment (320)						
Distributions Reservoirs and Standpipes (330)						
Transmission and Distribution Mains (331)						
Services (333)						
Meters and Meter Installatinos (334)						
Hydrants (335)						
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)	\$1,652.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,652.00
Office Furniture and Equip. (340)	\$1,899.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,899.00
Transportation Equipment (341)						
Tools, Shop and Garage Equip (343)	\$4,900.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,900.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 14)

	Balance Beginning Of	Credits - Charges to Dep.	Other Credits (e)	Charges - Plant	Other Charges (g)	Balance End of Year (h)
Power Operated Equipment (345)						
Other Tangible Plant (348)						
Totals	\$55,579.00	\$0.00	\$0.00	\$0.00	\$0.00	\$55,579.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 15)

Description	Total
Acquisition Adjustments (114)	
(specify)	
Total Plant Acquisition Adjustments	
Accumulated Amortization (115)	
(specify)	
Total Accumulated Amortization	
Net Aquisition Adjustments	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Utility Investments (124) (Ref Page: 15)

Description (a)	Face or Par Value (b)	Year End Book Cost
Utility Investments (124)		
Total Utility Investments		

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Accounts and Notes Receivable - Net (Accts 141 and 143) (Ref Page: 16)

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$8,876.00
Total Other Accounts Receivable	
Accumultated Provision for Uncollectible Accounts (143)	
Balance First of Year	
Add:	
Provision for uncollectibles for current year	
Collections of accountst previously written off	
Other	
(specify)	
Total Additions	
Deduct accounts written off during year:	
Other	
(specify)	
Total Accounts written off	
Balance end of Year	\$0.00
Total Accounts and Notes Receivable - Net	\$8,876.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 16)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense ()	
Other Deferred Debits ()	
Total Miscellaneous Deferred Debits	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Advances for Construction (Acct. 252) (Ref Page: 17)

	Total
Balance First of Year	
Add credits during year	
Deduct charges during year	
Balance end of year	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Capital Stock (Accts. 201-204) (Ref Page: 17)

	Num of Shares	Value
COMMON STOCK		
Par or stated value per share		\$28.00
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		\$32,683.00
Dividends declared per share for year		\$3.60
PREFERRED STOCK		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Long Term Debt (Ref Page: 17)

Description of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Interest Amount (e)	Principal per Balance Sheet Date (f)
Total					

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Bonds - Account 224 (Ref Page: 18)

	Par Value of Actual Issue	Cash Realized on Actual	Par Value of Amt. Held	Outstanding at Year End	Interest Accrued (5)	Interest Paid (6)
Total						

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Schedule of Bond Maturities (Ref Page: 18)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
Total					
(The total of Column 12 must agree with the total of col 4)					

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Notes Payable (Accts 232) (Ref Page: 19)

Description (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Int. Rate (d)	Int. Payment (e)	Principal Balance End of Year (f)
Account 232 - Notes Payable					
Total Account 232					

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Taxes Accrued (Acct. 236) (Ref Page: 20)

	Total
Balance First of Year ()	\$2,004.00
Accruals Charged:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.10)	\$4,226.00
Payroll taxes (employer's portion) (408.10)	\$1,269.00
Other taxes and licenses (408.10)	\$527.00
Taxes other than income, other income and deductions (408.20)	
Federal income taxes (409.10)	\$2,498.00
State income taxes (409.10)	\$684.00
Local income taxes (409.10)	
Income taxes, other income and deductions (409.20)	
Deferred federal income taxes (410.10)	
Deferred state income taxes (410.10)	
Deferred local income taxes (410.10)	
Provisions for deferred income taxes, other income and deductions (410.20)	
Deferred income taxes - credit (411.10)	
Provisions for deferred income taxes - credit, other income and deductions (411.20)	
ITC deferred to future periods (412.10)	
ITC restored to operating income (412.11)	
ITC - Net non utility operations (412.20)	
ITC - Restored to nonoperating inc., util. operations (412.21)	
Total taxes accrued	\$9,204.00
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.10)	\$4,226.00
Payroll taxes (employer's portion) (408.10)	\$2,771.00
Other taxes and licenses (408.10)	
Taxes other than income, other income and deductions (408.20)	
Federal income taxes (409.10)	\$2,498.00
Local income taxes (409.10)	
State income taxes (409.10)	\$684.00
Income taxes, other income and deductions (409.20)	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Taxes Accrued (Acct. 236) (Ref Page: 20)

	Total
Deferred federal income taxes (410.10)	
Deferred state income taxes (410.10)	
Deferred local income taxes (410.10)	
Provisions for deferred income taxes, other income and deductions (412.20)	
Deferred income taxes - credit (411.10)	
Provisions for deferred income taxes - credit, other income and deductions (411.20)	
ITC deferred to future periods (412.10)	
ITC restored to operating income (412.11)	
ITC - Net nonutility operations (412.20)	
ITC - Restored to nonoperating inc., util. operations (412.21)	
Total Taxes Paid	\$10,179.00
Balance end of year	\$1,029.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Accrued Interest (237) (Ref Page: 21)

Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:				
Notes Payable:				
Customer Deposits:				
Other				
Total Acct. No 237				

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 21)

Description	Balance End Year
Total Miscellaneous Current and Accrued Liabilities	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Regulatory Commission Expense (Acct 665) (Ref Page: 22)

Description of case (Docket No) (a)	Total Incurred During Year (b)	Amount Transferred to Acct 186.1	Expensed During Year Amount (d)
Total			

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Contributions in Aid of Construction (Acct. 271 and 272) (Ref Page: 22)

	Total
Balance First of Year	
Add credits during year	
Deduct charges during year	
Balance End of Year	
Less Accumulated Amortization	
Net Contributions in Aid of Construction	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes (Ref Page: 23)

Description	REF.	Amount
Net income for the year		\$7,887.00
Reconciling items for the year:		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
FEDERAL INCOME TAXES		(\$2,498.00)
OFFICER LIFE INSURANCE PREMIUMS		(\$1,046.00)
PEMALTIES		(\$8.00)
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$11,439.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Reconciliation of Reported Net Income (cont.) (Ref Page: 23)

	Explain
Computation of Tax:	FEDERAL INCOME TAX ON \$11,439.00 = \$2,402.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Water Operating Revenue (Ref Page: 24)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)			
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	255	255	\$71,294.00
Sales to Commercial Customers (461.2)	10	10	\$3,208.00
Sales to Industrial Customers (461.3)			
Sales to Public Authorities (461.4)			
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
Total Metered Sales	265	265	\$74,502.00
Fire Protection Revenue (462)			
Total Fire Protection Revenue			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Total Sales of Water	265	265	\$74,502.00
Other Water Revenues			
Guaranteed Revenues (469)			
Other Water Revenues (474)			
Total Other Water Revenues			
Total Water Operating Revenues			\$74,502.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Water Utility Expense Accounts (Ref Page: 25)

	Current Year (c)
Salaries and Wages-Employees (601)	\$15,600.00
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	
Employee Pensions and Benefits (604)	\$1,046.00
Purchased Water (610)	
Purchased Power (615)	\$12,858.00
Chemicals (618)	
Fuel for Power (616)	
Materials and Supplies (620)	\$5,801.00
Contractual Services (630)	\$5,100.00
Water Testing (635)	
Rents (640)	\$3,244.00
Transportation Expenses (650)	
Insurance (655)	\$3,849.00
Regulatory Commission Exp.	
- Amortization of Rate Case (665)	
Bad Debt (670)	
Miscellaneous Expenses (675)	\$9,913.00
Total	\$57,411.00

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part one (Ref Page: 26)

	Water Purchased For Resale (Omit 000' s) (b)	Water Pumped from Wells (Omit 000' s) (c)	Total Produced and Purchased (Omit 000' s) (d)	Water Sold To Customers (Omit 000' s) (e)
January	0	1,156	1,156	855
February	0	1,034	1,034	797
March	0	1,166	1,166	886
April	0	1,110	1,110	866
May	0	1,161	1,161	871
June	0	1,143	1,143	869
July	0	1,143	1,143	880
August	0	1,175	1,175	893
September	0	1,137	1,137	887
October	0	1,155	1,155	843
November	0	1,103	1,103	849
December	0	1,148	1,148	861
Total for the year	0	13,631	13,631	10,357

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part two (Ref Page: 26)

	Gallons	Date
Maximum Gallons pumped by all methods in any one day (Omit 000`s)	68	8/4/2023
Minimum Gallons pumped by all methods in any one day (Omit 000`s)	26	6/4/2023

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part three (Ref Page: 26)

List

If water is purchased for resale, indicate the following:

Vendor

Point of Delivery

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Pumping and Water Statistics - part four (Ref Page: 26)

Entity Receiving Water	Maximum Daily	Maximum Monthly
If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract		
to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.		

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Sales For Resale (466) (Ref Page: 27)

Company	Gallons (omit 000`s)	Avg. Rate per 1000 gallons	Amount
Total			

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Water Statistics (Ref Page: 28)

Description	Gallons (Omit 000` s)	Percent
1. Water Produced, Purchased and Distributed:		
2. Water Produced	13,631	
3. Water Purchased		
4. Total Produced and Purchased	13,631	
6. Water Sales:		
7. Residential	9,765	
8. Commercial	592	
9. Industrial		
10. Bulk Loading Stations		
11. Wholesale		
12. Public Authorities		
13. Other Sales (explain)		
14. Total Water Sales	10,357	
16. Other Water Used		
17. Utility/water treatment plant	22	
18. Wastewater plant		
19. System flushing	104	
20. Fire department	5	
21. Other Usage (explain)	0	
22. Total Other Water Used	131	
24. Water Loss		
25. Tank Overflows		
26. Line Breaks		
27. Line Leaks	3,143	
28. Excavation Damages		
29. Theft		
30. Other Loss (Explain)	0	
31. Total Water Loss	3,143	
Note: Line 14 + Line 22 + Line 31 must equal Line 4		
Water Loss Percentage		
Line 31 divided by Line 4		23.0577

Plant Statistics - Part B (Ref Page: 34)

		Type
Choose one to indicate the type of Water Supply		Well

Plant Statistics - Part C (Ref Page: 34)

		Type
Choose one to indicate the type of Water Supply Method		Pumping

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Plant Statistics (Ref Page: 29)

Give the following information	
Number of fire hydrants, by size	27 4" X 1 1/2 OUTLETS
Number of private fire hydrants, by size	
If produced, whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	ABANDONED MINE
If produced, whether supply is by gravity, pumping or a combination	PUMPING
Type, capacity, and elevation of reservoirs at overflow and ground level	ELEVATED TANK 40,000 CONCRETE AND 68,000 STEEL
Miles of main by size and kind	14.5 MILES 6"X4"X2"
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	RAPID SAND
Type of disinfectant, number of units and capacity in pounds per 24 hours	CHLORINE HTH .80 PER DAY
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty	2 15HP GOULDS PUMPS 2 20 HP DEMING PUMPS 1 2HP GOULDS SUBMERSIBLE PUMP
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	38,170
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	NONE
Capacity of clear well	40,000
Peak month, in gallons of water sold	AUGUST
Peak day, in gallons of water sold	JUE 4, 2023 68,000

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 2002 report period.				
Identifications pages (ref 4-6) have been completed.				
Balance Sheet - Assets and Other Debts (ref. pg 7)				
Utility Plant (Accts 101-105) agrees with Sched: Net Utility Plants Accts 101-105 (ref pg 12) Line: Total Utility Plant	81738.00	81738.00	OK	
Accts 108 Acc. Depreciation and Amort. from Prev Year agrees with Sched: Analysis of Acc. Dep. and Amort. (108) (ref pg 12) Line: Beginning Balance	55579.00	55579.00	OK	
Accts 108 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (108) (ref pg 12) Line: Ending Balance	55579.00	55579.00	OK	
Accts 108 Acc. Depreciation and Amort. from Prev Year agrees with Sched: Analysis of Acc. Dep. and Amort. by Primary Acct (ref pg 14) Total Col h	55579.00	55579.00	OK	
Accts 108 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. by Primary Acct (ref pg 14) Total Col h	55579.00	55579.00	OK	
Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Acquisition Adjustments (ref pg 15) Line: Net Balance(114-115)	0	0	OK	
Accts 124 Utility Investments agrees with Sched: Utility Investments (ref pg 15) Line: Total Utility Investments	0	0	OK	
Accts 141-143 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 16) Line: Net Balance141-143	8876.00	8876.00	OK	
Accts 186 Misc. Deferred Debits agrees with Sched: Misc. Deferred Debits (ref pg 16) Line: Total 186	0	0	OK	
Balance Sheet - Equity Capitol and Liabilities (ref. pg 8)				

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 201 agrees with Sched: Capital Stock (ref page 17) Common Stock - Total Par Value of Stk issued.	32683.00	32683.00	OK	
Accts 204 agrees with Sched: Capital Stock (ref page 17) Preferred Stock - Total Par Value of Stk issued	0	0	OK	
Accts 215 Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 18) Line: Total Retained Earnings 215	158287.00	158287.00	OK	
Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (244) (ref pg 17) PLUS Sched: Bond Maturities (224) (ref pg 18) Total Col 4	0	0	OK	
Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232) (ref pg 19) Line: Total Acct 232 col f	0	0	OK	
Accts 236 Taxes Accrued from Previous Year agrees with Sched: Taxes Accrued (Accts 236) (ref pg 20) Line: Beginning Balance	2004.00	2004.00	OK	
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 20) Line: Ending Balance	1029.00	1029.00	OK	
Accts 237 Accrued Interest from Previous Year agrees with Sched: Accrued Interest (Accts 237) (ref pg 21) Line: Total 237 Balance Beginning of Year - Col b	0	0	OK	
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 21) Line: Total 237 Balance End of Year -Col e	0	0	OK	
Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 21) Line: Total Miscellaneous and Current Accrued Liabilities	0	0	OK	
Accts 252 Advances for Contruction from Prev Year agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 17) Line: Total 252	0	0	OK	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
Accts 252 Advances for Contruction agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 17) Line: Total 252	0	0	OK	
Accts 271 Contributions in Aid of Contruction Prev Year agrees with Sched: Contributions in Aid of Contstruction (Accts 271) (ref pg 22) Line: Begin Bal 271	0	0	OK	
Accts 271 Contributions in Aid of Contruction agrees with Sched: Contributions in Aid of Contstruction (Accts 271) (ref pg 22) Line: End Bal 271	0	0	OK	
Accts 272 Acc Amort of Contributions in Aid of Construction agrees with Sched: Contributions in Aid of Construction (271,272) (ref pg 22) Line Less Accumulated Amort	0	0	OK	
Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits	40914.00	40914.00	OK	
Comparitive Operating Statement (ref pg 10)				
Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 24) Line: Total Water Operating Revenues - Col e	74502.00	74502.00	OK	
Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 25) Line: Total Accts (601-675) - Col c	57411.00	57411.00	OK	
Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 21) Line: Total Acct No 237 Col c - Interest Accrued	0	0	OK	
Net Income agrees with Sched: Statement of retained earnings (ref pg 11) Line: Balance Transferred from Income Col c	7887.00	7887.00	OK	
Miscellaneous				
The analysis of water utility plant accounts Cols c though k has been completed (Ref pg 13)				

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

CheckList

Item	Value 1	Value 2	Agree	Explain
The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 14)				
Schedule of Long Term Debt has been completed (ref pg 17)				
Schedule of Bond Maturities has been completed (ref pg 18)				
Taxes collected (example: school tax, sales tax, franchise tax) have been excluded from Revenue and Expenses (Ref pg 24)				
The analysis of water opertating revenue Cols c,d and e have been completed. (Ref pg 24)				
Schedule of Pumping and Purchased Water Statistics has been completed (Ref pg 26)				
Sched Pumping and Purchased Water Statistics - part one (ref pg 26) Line Total for the year Col Total (d) agrees with Sched Water Statistics (ref pg 27) Line 4 Total Produced and Purchased Col Gallons	13631	13631	OK	
Sched Pumping and Purchased Water Statistics - part one (ref pg 26) Line Total for the year Col Water Sold(e) agrees with Sched Water Statistics (ref pg 27) Line 13. Total Water Sales Col Gallons	10357	10357	OK	
Sales for Resale (466) (ref pg 27) Total agrees with Sched Water Statistics (ref pg 27) Line 11. Wholesale	0	0	OK	
Sched Accrued Interest Acct 237 (ref pg 25) Total Acct. No 237 Balance Beginning of Year agrees with Balance End of Year for previous period	0	0	OK	
Oath Page Completed				
Schedule Water Statistics (ref pg 25) Lines 14,22 and 31 must equal Line 4	13631	13631	OK	

15200 Francis Water Company, Inc. 01/01/2023 - 12/31/2023

Upload supporting documents

Document

Description

Supports

OATH

Commonwealth of Kentucky)
County of FLOYD) ss:

CHRIS FRANCIS makes oath and says
(Name of Officer)

that he/she is MANAGER of
(Official title of officer)

Francis Water Company, Inc.
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2023 , to and including December 31, 2023

Christopher Francis
(Signature of Officer)

subscribed and sworn to before me, a Notary , in and for
the State and County named in the above this 3/25/2024

ALICE JORDAN
NOTARY PUBLIC
STATE AT LARGE (Apply Seal Here)
KENTUCKY
COMMISSION # KYNP46634
MY COMMISSION EXPIRES MARCH 7, 2026

My Commission expires March 7, 2026

Alice Jordan
(Signature of officer authorized to administer oath)