

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Water Companies						
Annual Report of						
Respondent	Bluegrass Water Utility Operating Company, LLC	1630 Des Peres Road	Suite 140	Des Peres	MO	63131

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Principal Payment and Interest Information

	Amount	Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year	\$0.00		
Is Principal Current?	Y		
Is Interest Current?	Y		
Has all long-term debt been approved by the Public Service Commission?			

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	N	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		
Compilation		
Review		

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Additional Requested Information

	Name	Electronic Info
Name of Utility and Web Address	Bluegrass Water Utility Operating Company, LLC	<a href="https://centralstateswaterresources.com/bluegrass-water/">https://centralstateswaterresources.com/bluegrass-water/</a>
Contact Name and Email Address		
	Marty Moore, CFO	<a href="mailto:mmoore@cswrgroup.com">mmoore@cswrgroup.com</a>
	Brent Thies, Vice President, Corporate Controller	<a href="mailto:bthies@cswrgroup.com">bthies@cswrgroup.com</a>

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Additional Information Required

Case Num	Date	Explain
2021-00265	10/27/2021	Application for the approval of acquisition of wastewater system facilities at Darlington Creek Sewage System.

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement,building construction, expansion. If expansion, provide the estimated number of new customers):

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

History-Legal Name (Ref Page: 4)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Bluegrass Water Utility Operating Company, LLC

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**History-Location (Ref Page: 4)**

	<b>Name</b>	<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>	<b>Phone</b>
Give the location including city,street and number of Executive Office						
Executive Office	Bluegrass Water Utility Operating Company, LLC	1630 Des Peres Road Suite 140	Des Peres	MO		
Give the location,including street and number, and TELEPHONE NUMBER of the principal office in KY.						
principal office in KY	Bluegrass Water Utility Operating Company, LLC	306 W Main St. Suite 512	Frankfort	KY	40601	
Name and address of the principal officer within Kentucky						
Give name, title, address and TELEPHONE NUMBER of the officer						
to whom correspondence concerning this report should be addressed.						
	Marty Moore, CFO	1630 Des Peres Road Suite 140	Des Peres	MO	63131	
Location of books and records	Bluegrass Water Utility Operating Company, LLC	1630 Des Peres Road Suite 140	Des Peres	MO	63131	



6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

History-Date Organized (Ref Page: 4)

	Date
Date of Organization	3/21/2019

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History-Laws of Organization (Ref Page: 4)

List

Under the laws of what Government, State or Territory organized? (If more than one, name all. Give Kentucky reference to each statute and amendments thereof)

If a consolidated or merged company, name all contingent and all merged companies. Give reference to charters or general laws governing each, and all amendments of same

Date and Authority for each consolidation and each merger.

State whether respondent is a C corporation, an S corporation, a joint stock association, a firm or partnership, or an individual      LLC

If a reorganized company, give name of original corporation, refer to laws under which it was organized and the occasion for reorg.

Name all operating departments other than water.      Wastewater

**Calloway**

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General Information - Number of Employees (Ref Page: 5)

	Count
Number of Full-time employees	0
Number of Part-time employees	0

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Contacts (Ref Page: 6)**

	<b>Title</b>	<b>Last Name</b>	<b>First Name</b>	<b>Bus. Addr.</b>	<b>Salary</b>
Person to send correspondence:	President	Cox	Josiah	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	
Person who prepared this report	Corporate Controller	Thies	Brent	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	
<b>Officers and Managers</b>					
	President	Cox	Josiah	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	\$0.00
	CFO	Moore	Marty	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	\$0.00

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Contacts - 5 percent Voting Securities (Ref Page: 6)

Last Name	First Name	Percent Ownership	Bus. Address	Salary
Report every coporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:				

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Balance Sheet - Assets and Other Debits (Ref Page: 7)**

	Previous Year	Current Year
<b>UTILITY PLANT</b>		
Utility Plant (101-105)	\$893,923.84	\$896,818.47
Less: Accumulated Depreciation and Amortization (108)	\$230,831.00	\$237,515.23
Net Plant	\$663,092.84	\$659,303.24
Utility Plant Acquisition Adjustments (Net) (114-115)	\$0.00	\$0.00
<b>Total Net Utility Plant</b>	<b>\$663,092.84</b>	<b>\$659,303.24</b>
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Nonutility Property (121)	\$0.00	\$0.00
Less: Accumulated Depreciation and Amortization (122)		
<b>Net Nonutility Property</b>		
Utility Investments (124)		
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash (131)	\$2,162.89	\$16,353.65
Special Deposits (132)	\$298.13	\$468.63
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-143)	\$11,149.33	\$46,503.20
Plant Materials and Supplies (151)	\$0.00	\$0.00
Misc. Current and Accrued Assets (174)	\$4,407.71	\$6,858.65
<b>Total Current and Accrued Assets</b>	<b>\$18,018.06</b>	<b>\$70,184.13</b>
<b>DEFERRED DEBITS</b>		
Misc. Deferred Debits (186)	\$8,137.48	\$60,376.14
Accumulated Deferred Income Taxes (190)	\$0.00	\$0.00
<b>Total Deffered Debits</b>	<b>\$8,137.48</b>	<b>\$60,376.14</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$689,248.38</b>	<b>\$789,863.51</b>

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Balance Sheet - Equity Capital and Liabilities (Ref Page: 8)**

	Previous Year	Current Year
<b>EQUITY CAPITAL</b>		
Common Stock Issued (201)	\$485,645.43	\$485,645.43
Preferred Stock Issued (204)	\$0.00	\$0.00
Other Paid-In Capital (211)	\$0.00	\$0.00
Retained Earnings (215)	(\$108,431.00)	(\$210,773.50)
Proprietary Capital (Proprietorship and Partnership Only) (218)	\$0.00	\$0.00
<b>Total Equity Capital</b>	<b>\$377,214.43</b>	<b>\$274,871.93</b>
<b>LONG-TERM DEBT</b>		
Long Term Debt (224)	\$0.00	\$0.00
<b>Total Long Term Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts Payable (231)	\$35,003.42	\$55,647.47
Notes Payable (232)	\$164,842.06	\$343,688.03
Customer Deposits (235)		\$0.00
Accrued Taxes (236)		\$0.00
Accrued Interest (237)		\$0.00
Misc. Current and Accrued Liabilities (242)	\$3,123.25	\$14,154.05
<b>Total Current and Accrued Liabilities</b>	<b>\$202,968.73</b>	<b>\$413,489.55</b>
<b>DEFERRED CREDITS</b>		
Advances for Construction (252)		
Other Deferred Credits (253)		
Accumulated Deferred Investment Tax Credits (255)		
<b>Total Deferred Credits</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>OPERATING RESERVES</b>		
Miscellaneous Operating Reserves (265)		
<b>Total Operating Reserves</b>		<b>\$0.00</b>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>		
Contributions In Aid of Construction (271)	\$343,080.00	\$347,042.39
Tap-on Fees - Customers		
Federal Grants in Aid of Const.		
Other		



**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Balance Sheet - Equity Capital and Liabilities (Ref Page: 8)**

	Previous Year	Current Year
Accumulated Amortization of Contributions in Aid of Construction (272)	(\$234,014.78)	(\$245,540.36)
Total C.I.A.C	\$109,065.22	\$101,502.03
ACCUMULATED DEFERRED INCOME TAXES		
Accumulated Deferred Income Taxes - Accelerated Depreciation (281)		
Accumulated Deferred Income Taxes - Liberalized Depreciation (282)		
Accumulated Deferred Income Taxes - Other (283)		
Total Accumulated Deferred Income Taxes		
Total Equity Capital and Liabilities	\$689,248.38	\$789,863.51

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Comparative Operating Statement (Ref Page: 10)**

	Previous Year	Current Year
<b>UTILITY OPERATING INCOME</b>		
Operating Revenues (400)	\$49,555.00	\$179,699.74
Operating Expenses (401)	\$152,391.00	\$272,933.11
Depreciation Expenses (403)	\$5,549.00	\$9,109.13
Amortization of Utility Plant Acquisition Adjustment (406)		
Amortization Expense (407)		
Taxes Other Than Income (408)	\$46.00	\$0.00
Income Taxes (409.1)		
Deferred Federal Income Taxes (410.10)		
Provision for Deferred Income Taxes Credit (411.10)		
Investment Tax Credits Deferred to Future Periods (412.10)		
Investment Tax Credits Restored to Operating Income (412.11)		
Utility Operating Expenses	\$157,986.00	\$282,042.24
Total Utility Operating Income	(\$108,431.00)	(\$102,342.50)
<b>OTHER INCOME AND DEDUCTIONS</b>		
Interest and Dividend Income (419)		
Allowance for funds Used During Constructions (420)		
Nonutility Income (421)		
Miscellaneous Nonutility Expenses (426)		
Total Other Income and Deductions	\$0.00	\$0.00
<b>TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS</b>		
Taxes Other Than Income (408)	\$0.00	
Income Taxes (409.20)		
Provision for Deferred Income Taxes (410.20)		
Provision for Deferred Income Taxes Credit (411.20)		
Investment Tax Credits - Net (412.20)		
Investment Tax Credits Restored to Nonoperating INcome (412.21)		
Total Taxes Applic. to Other Income	\$0.00	\$0.00
<b>INTEREST EXPENSE</b>		
Interest Expense (427)	\$0.00	
Total Interest Expense	\$0.00	\$0.00

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Comparative Operating Statement (Ref Page: 10)

	Previous Year	Current Year
NET INCOME	(\$108,431.00)	(\$102,342.50)

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Statement of Retained Earnings (Ref Page: 11)

Description	Total
Retained Earnings (215)	
Balance beginning of year	(\$108,431.00)
Balance Transferred from Income ( )	(\$102,342.50)
Dividends Declared:	
Preferred Stock Dividends Declared ( )	
Common Stock Dividends Declared ( )	
Total Dividends Declared	\$0.00
Adjustments to Retained Earnings ( )	
(requires Commission approval prior to use):	
Credits	
Total Credits	\$0.00
Debits	
Total Debits	
Balance end of Year	(\$210,773.50)
Total Retained Earnings	(\$210,773.50)

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Net Utility Plant (Accts. 101-105) (Ref Page: 12)

	Total
Utility Plant in Service (101)	\$666,683.03
Property Held for Future Use (103)	
Utility Plant Purchased or Sold (104)	\$0.00
Construction Work in Progress (105)	\$230,135.44
Total Utility Plant	\$896,818.47

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Accumulated Depreciation ( Acct. 108) (Ref Page: 12)

Description	Total
Balance First of Year	\$230,831.00
Credit during year	
Accruals Charged to Account (403)	\$19,097.23
Accruals Charged to Other Accounts (specify) (specify)	
Salvage value recovered on plant retired	
Other Credits (specify)	
Total Credits	\$19,097.23
Debits during year:	
Book Cost of Plant Retired	\$12,413.00
Cost of Removal	\$0.00
Other Debits (specify)	
Total Debits	\$12,413.00
Balance at End of Year	\$237,515.23

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Water Utility Plant Accounts (Ref Page: 13)**

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)
Organization (301)				
Franchises (302)				
Land and Land Rights (303)	\$2,000.00	\$0.00	\$0.00	\$2,000.00
Structures and Improvements (304)	\$153,583.00	\$0.00	\$2,991.00	\$150,592.00
Collecting and Impounding Reservoirs (305)				
Lakes, Rivers and Other Intakes (306)				
Wells and Springs (307)	\$1,110.00	\$0.00	\$0.00	\$1,110.00
Supply Mains (309)				
Power Generation Equipment (310)				
Pumping Equipment (311)	\$40,412.00	\$0.00	\$0.00	\$40,412.00
Water Treatment Equipment (320)	\$10,624.00	\$0.00	\$710.00	\$9,914.00
Distribution Reservoirs and Standpipes (330)	\$54,530.00	\$0.00	\$0.00	\$54,530.00
Transmission and Distribution Mains (331)	\$320,215.00	\$0.00	\$0.00	\$320,215.00
Services (333)	\$15,008.00	\$0.00	\$0.00	\$15,008.00
Meters and Meter Installations (334)	\$8,412.00	\$0.00	\$8,412.00	\$0.00
Hydrants (335)				
Backflow Prevention Devices (336)				
Other Plant and Misc. Equipment (339)				
Office Furniture and Equip. (340)	\$4,795.00	\$0.00	\$0.00	\$4,795.00
Transportation Equipment (341)				
Tools, Shop and Garage Equip (343)				
Power Operated Equipment (345)				
Other Tangible Plant (348)	\$68,406.00	\$0.00	\$300.00	\$68,106.00
<b>Total Water Plant</b>	<b>\$679,095.00</b>			

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 14)**

	Balance Beginning Of	Credits - Charges to Dep.	Other Credits (e)	Charges - Plant	Other Charges (g)	Balance End of Year (h)
Organization (301)						
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)	\$2,991.00	\$3,419.79	\$0.00	\$2,991.00	\$0.00	\$3,419.79
Collecting and Impounding Reservoirs (305)						
Lake, River and Other Intakes (306)						
Wells and Springs (307)	\$1,110.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,110.00
Supply Mains (309)						
Power Generation Equipment (310)						
Pumping Equipment (311)	\$40,412.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,412.00
Water Treatment Equipment (320)	\$710.00	\$198.27	\$0.00	\$710.00	\$0.00	\$198.27
Distributions Reservoirs and Standpipes (330)	\$47,169.00	\$1,090.64	\$0.00	\$0.00	\$0.00	\$48,259.64
Transmission and Distribution Mains (331)	\$122,093.00	\$8,638.80	\$0.00	\$0.00	\$0.00	\$130,731.80
Services (333)	\$4,061.00	\$1,011.25	\$0.00	\$0.00	\$0.00	\$5,072.25
Meters and Meter Installatinos (334)	\$8,412.00	\$4,643.08	\$0.00	\$8,412.00	\$0.00	\$4,643.08
Hydrants (335)						
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)						
Office Furniture and Equip. (340)	\$3,573.00	\$95.40	\$0.00	\$0.00	\$0.00	\$3,668.40
Transportation Equipment (341)						
Tools, Shop and Garage Equip (343)						



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**Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 14)**

	Balance Beginning Of	Credits - Charges to Dep.	Other Credits (e)	Charges - Plant	Other Charges (g)	Balance End of Year (h)
Power Operated Equipment (345)						
Other Tangible Plant (348)	\$300.00	\$0.00	\$0.00	\$300.00	\$0.00	\$0.00
Totals	\$230,831.00	\$19,097.23	\$0.00	\$12,413.00	\$0.00	\$237,515.23

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Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 15)

Description	Total
Acquisition Adjustments (114)	
(specify)	
Total Plant Acquisition Adjustments	\$0.00
Accumulated Amortization (115)	
(specify)	
Total Accumulated Amortization	\$0.00
Net Aquisition Adjustments	\$0.00

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Utility Investments (124) (Ref Page: 15)

Description (a)	Face or Par Value (b)	Year End Book Cost
Utility Investments (124)		
Total Utility Investments		\$0.00

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Accounts and Notes Receivable - Net (Accts 141 and 143) (Ref Page: 16)

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$49,273.81
Total Other Accounts Receivable	\$0.00
Accumultated Provision for Uncollectible Accounts (143)	
Balance First of Year	\$371.66
Add:	
Provision for uncollectibles for current year	\$2,398.95
Collections of accountst previously written off	
Other	
(specify)	
Total Additions	\$2,398.95
Deduct accounts written off during year:	
Other	
(specify)	
Total Accounts written off	
Balance end of Year	\$2,770.61
Total Accounts and Notes Receivable - Net	\$46,503.20

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Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 16)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense ( )	\$0.00
Other Deferred Debits ( )	\$60,376.14
Total Miscellaneous Deferred Debits	\$60,376.14

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Advances for Construction (Acct. 252) (Ref Page: 17)

	Total
Balance First of Year	\$0.00
Add credits during year	
Deduct charges during year	
Balance end of year	\$0.00

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Capital Stock (Accts. 201-204) (Ref Page: 17)

	Num of Shares	Value
<b>COMMON STOCK</b>		
Par or stated value per share		\$1.00
Shares authorized	485,645	
Shares issued and outstanding	485,645	
Total par value of stock issued		\$485,645.43
Dividends declared per share for year		
<b>PREFERRED STOCK</b>		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Long Term Debt (Ref Page: 17)

Description of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Interest Amount (e)	Principal per Balance Sheet Date (f)
Total					



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Bonds - Account 224 (Ref Page: 18)

	Par Value of Actual Issue	Cash Realized on Actual	Par Value of Amt. Held	Outstanding at Year End	Interest Accrued (5)	Interest Paid (6)
Total						

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Schedule of Bond Maturities (Ref Page: 18)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaining Bonds Outstanding (12)
<b>Total</b>					
(The total of Column 12 must agree with the total of col 4)					

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Notes Payable (Accts 232 ) (Ref Page: 19)

Description (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Int. Rate (d)	Int. Payment (e)	Principal Balance End of Year (f)
Account 232 - Notes Payable					
Payable to Associated Companies			0.0000	\$0.00	\$343,688.03
Total Account 232				\$0.00	\$343,688.03

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Taxes Accrued (Acct. 236) (Ref Page: 20)**

	<b>Total</b>
Balance First of Year ( )	\$0.00
<b>Accruals Charged:</b>	
Utility regulatory assessment fees (408.10)	
Property taxes (408.10)	\$1,119.60
Payroll taxes (employer's portion) (408.10)	
Other taxes and licenses (408.10)	
Taxes other than income, other income and deductions (408.20)	
Federal income taxes (409.10)	
State income taxes (409.10)	
Local income taxes (409.10)	
Income taxes, other income and deductions (409.20)	
Deferred federal income taxes (410.10)	
Deferred state income taxes (410.10)	
Deferred local income taxes (410.10)	
Provisions for deferred income taxes, other income and deductions (410.20)	
Deferred income taxes - credit (411.10)	
Provisions for deferred income taxes - credit, other income and deductions (411.20)	
ITC deferred to future periods (412.10)	
ITC restored to operating income (412.11)	
ITC - Net non utility operations (412.20)	
ITC - Restored to nonoperating inc., util. operations (412.21)	
<b>Total taxes accrued</b>	<b>\$1,119.60</b>
<b>Taxes paid during year:</b>	
Utility regulatory assessment fees (408.10)	
Property taxes (408.10)	\$1,119.60
Payroll taxes (employer's portion) (408.10)	
Other taxes and licenses (408.10)	
Taxes other than income, other income and deductions (408.20)	
Federal income taxes (409.10)	
Local income taxes (409.10)	
State income taxes (409.10)	
Income taxes, other income and deductions (409.20)	

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Taxes Accrued (Acct. 236) (Ref Page: 20)

	Total
Deferred federal income taxes (410.10)	
Deferred state income taxes (410.10)	
Deferred local income taxes (410.10)	
Provisions for deferred income taxes, other income and deductions (412.20)	
Deferred income taxes - credit (411.10)	
Provisions for deferred income taxes - credit, other income and deductions (411.20)	
ITC deferred to future periods (412.10)	
ITC restored to operating income (412.11)	
ITC - Net nonutility operations (412.20)	
ITC - Restored to nonoperating inc., util. operations (412.21)	
Total Taxes Paid	\$1,119.60
Balance end of year	\$0.00

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Accrued Interest (237) (Ref Page: 21)

Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:				
Notes Payable:				
Customer Deposits:				
Other				
Total Acct. No 237				

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Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 21)

	Description	Balance End Year
	Water Operations Expenses	\$14,154.05
Total Miscellaneous Current and Accrued Liabilities		\$14,154.05

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Regulatory Commission Expense ( Acct 665) (Ref Page: 22)

Description of case (Docket No) (a)	Total Incurred During Year (b)	Amount Transferred to Acct 186.1	Expensed During Year Amount (d)
Total			



6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Contributions in Aid of Construction (Acct. 271 and 272) (Ref Page: 22)

	Total
Balance First of Year	\$343,080.00
Add credits during year	\$3,962.39
Deduct charges during year	
Balance End of Year	\$347,042.39
Less Accumulated Amortization	\$245,540.36
Net Contributions in Aid of Construction	\$101,502.03

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes (Ref Page: 23)

Description	REF.	Amount
Net income for the year		(\$102,343.50)
Reconciling items for the year:		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Allowance for Doubtful Accounts		(\$1,599.80)
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		(\$100,743.70)

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Reconciliation of Reported Net Income (cont.) (Ref Page: 23)

		Explain
Computation of Tax:	0	

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Water Operating Revenue (Ref Page: 24)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)	344	348	\$179,699.74
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)			
Sales to Commercial Customers (461.2)			
Sales to Industrial Customers (461.3)			
Sales to Public Authorities (461.4)			
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
Total Metered Sales	0	0	\$0.00
Fire Protection Revenue (462)			
Total Fire Protection Revenue	0	0	\$0.00
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Total Sales of Water	344	348	\$179,699.74
Other Water Revenues			
Guaranteed Revenues (469)			
Other Water Revenues (474)			
Total Other Water Revenues			
Total Water Operating Revenues			\$179,699.74

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Water Utility Expense Accounts (Ref Page: 25)

	Current Year (c)
Salaries and Wages-Employees (601)	
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	
Employee Pensions and Benefits (604)	
Purchased Water (610)	
Purchased Power (615)	\$9,035.17
Fuel for Power (616)	
Chemicals (618)	\$2,055.14
Materials and Supplies (620)	\$4,264.04
Contractual Services (630)	\$157,224.90
Water Testing (635)	\$7,062.50
Rents (640)	
Transportation Expenses (650)	
Insurance (655)	
Regulatory Commission Exp.	
- Amortization of Rate Case (665)	
Bad Debt (670)	\$2,348.37
Miscellaneous Expenses (675)	\$90,942.99
<b>Total</b>	<b>\$272,933.11</b>

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Pumping and Water Statistics - part one (Ref Page: 26)**

	<b>Water Purchased For Resale (Omit 000' s) (b)</b>	<b>Water Pumped from Wells (Omit 000' s) (c)</b>	<b>Total Produced and Purchased (Omit 000' s) (d)</b>	<b>Water Sold To Customers (Omit 000' s) (e)</b>
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Total for the year				

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Pumping and Water Statistics - part two (Ref Page: 26)

Gallons	Date
Maximum Gallons pumped by all methods in any one day (Omit 000's)	
Minimum Gallons pumped by all methods in any one day (Omit 000's)	

Pumping and Water Statistics - part three (Ref Page: 26)

List

If water is purchased for resale, indicate the following:

Vendor

Point of Delivery



6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Pumping and Water Statistics - part four (Ref Page: 26)

Entity Receiving Water	Maximum Daily	Maximum Monthly
<p>If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract</p>		
<p>to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.</p>		

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Sales For Resale (466) (Ref Page: 27)

Company	Gallons (omit 000`s)	Avg. Rate per 1000 gallons	Amount
Total			

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Water Statistics (Ref Page: 28)**

Description	Gallons (Omit 000` s)	Percent
1. Water Produced, Purchased and Distributed:		
2. Water Produced	12,516	
3. Water Purchased		
4. Total Produced and Purchased		
6. Water Sales:		
7. Residential		
8. Commercial		
9. Industrial		
10. Bulk Loading Stations		
11. Wholesale		
12. Public Authorities		
13. Other Sales (explain)		
14. Total Water Sales		
16. Other Water Used		
17. Utility/water treatment plant		
18. Wastewater plant		
19. System flushing		
20. Fire department		
21. Other Usage (explain)		
22. Total Other Water Used		
24. Water Loss		
25. Tank Overflows		
26. Line Breaks		
27. Line Leaks		
28. Excavation Damages		
29. Theft		
30. Other Loss (Explain)		
31. Total Water Loss		
Note: Line 14 + Line 22 + Line 31 must equal Line 4		
Water Loss Percentage		
Line 31 divided by Line 4		

Plant Statistics - Part B (Ref Page: 34)

		Type
Choose one to indicate the type of Water Supply		Well

Plant Statistics - Part C (Ref Page: 34)

		Type
Choose one to indicate the type of Water Supply Method		Pumping

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**Plant Statistics (Ref Page: 29)**

Give the following information	
Number of fire hydrants, by size	17 Flush Hydrants; 1 Large Hydrant
Number of private fire hydrants, by size	
If produced, whether water supply is river, impounded streams, well, springs, artificial lake, or collector well	Well
If produced, whether supply is by gravity, pumping or a combination	Pumping
Type, capacity, and elevation of reservoirs at overflow and ground level	
Miles of main by size and kind	
Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.	
Type of disinfectant, number of units and capacity in pounds per 24 hours	
Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty	
Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH	
Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report	
Capacity of clear well	
Peak month, in gallons of water sold	1,504,316 Gallons
Peak day, in gallons of water sold	

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
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NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 2002 report period.

Identifications pages (ref 4-6) have been completed.

Balance Sheet - Assets and Other Debts (ref. pg 7)

Utility Plant (Accts 101-105) agrees with Sched: Net Utility Plants Accts 101-105 (ref pg 12) Line: Total Utility Plant	896818.47	896818.47	OK	
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Accts 108 Acc. Depreciation and Amort. from Prev Year agrees with Sched: Analysis of Acc. Dep. and Amort. (108) (ref pg 12) Line: Beginning Balance	230831.00	230831.00	OK	
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Accts 108 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (108) (ref pg 12) Line: Ending Balance	237515.23	237515.23	OK	
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Accts 108 Acc. Depreciation and Amort. from Prev Year agrees with Sched: Analysis of Acc. Dep. and Amort. by Primary Acct (ref pg 14) Total Col h	230831.00	230831.00	OK	
---	-----------	-----------	----	--

Accts 108 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. by Primary Acct (ref pg 14) Total Col h	237515.23	237515.23	OK	
--	-----------	-----------	----	--

Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Acquisition Adjustments (ref pg 15) Line: Net Balance(114-115)	0.0000	0.0000	OK	
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Accts 124 Utility Investments agrees with Sched: Utility Investments (ref pg 15) Line: Total Utility Investments	0	0	OK	
--	---	---	----	--

Accts 141-143 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 16) Line: Net Balance141-143	46503.20	46503.20	OK	
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Accts 186 Misc. Deferred Debits agrees with Sched: Misc. Deferred Debits (ref pg 16) Line: Total 186	60376.14	60376.14	OK	
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Balance Sheet - Equity Capitol and Liabilities (ref. pg 8)

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Accts 201 agrees with Sched: Capital Stock (ref page 17) Common Stock - Total Par Value of Stk issued.	485645.43	485645.43	OK	
Accts 204 agrees with Sched: Capital Stock (ref page 17) Preferred Stock - Total Par Value of Stk issued	0.0000	0	OK	
Accts 215 Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 18) Line: Total Retained Earnings 215	-210773.50	-210773.50	OK	
Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (244) (ref pg 17) PLUS Sched: Bond Maturities (224) (ref pg 18) Total Col 4	0.0000	0	OK	
Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232) (ref pg 19) Line: Total Acct 232 col f	343688.03	343688.03	OK	
Accts 236 Taxes Accrued from Previous Year agrees with Sched: Taxes Accrued (Accts 236) (ref pg 20) Line: Beginning Balance	0.0000	0	OK	
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 20) Line: Ending Balance	0.0000	0.0000	OK	
Accts 237 Accrued Interest from Previous Year agrees with Sched: Accrued Interest (Accts 237) (ref pg 21) Line: Total 237 Balance Beginning of Year - Col b	0	0	OK	
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 21) Line: Total 237 Balance End of Year -Col e	0.0000	0	OK	
Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 21) Line: Total Miscellaneous and Current Accrued Liabilities	14154.05	14154.05	OK	
Accts 252 Advances for Contruction from Prev Year agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 17) Line: Total 252	0.0000	0	OK	



**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Accts 252 Advances for Contruction agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 17) Line: Total 252	0	0.0000	OK	
Accts 271 Contributions in Aid of Contruction Prev Year agrees with Sched: Contributions in Aid of Conststruction (Accts 271) (ref pg 22) Line: Begin Bal 271	343080.00	0	NO	This validation does not appear to be working correctly. Not including the beginning balance row from pg 22 (Value 2) even though it is present on the schedule.
Accts 271 Contributions in Aid of Contruction agrees with Sched: Contributions in Aid of Conststruction (Accts 271) (ref pg 22) Line: End Bal 271	347042.39	347042.39	OK	
Accts 272 Acc Amort of Contributions in Aid of Construction agrees with Sched: Contributions in Aid of Construction (271,272) (ref pg 22) Line Less Accumulated Amort	245540.36	245540.36	OK	
Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits	789863.51	789863.51	OK	
Comparitive Operating Statement (ref pg 10)				
Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 24) Line: Total Water Operating Revenues - Col e	179699.74	179699.74	OK	
Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 25) Line: Total Accts (601-675) - Col c	272933.11	272933.11	OK	
Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 21) Line: Total Acct No 237 Col c - Interest Accrued	0	0	OK	
Net Income agrees with Sched: Statement of retained earnings (ref pg 11) Line: Balance Transferred from Income Col c	-102342.50	-102342.50	OK	
Miscellaneous				
The analysis of water utility plant accounts Cols c though k has been completed (Ref pg 13)				

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 14)				
Schedule of Long Term Debt has been completed (ref pg 17)				
Schedule of Bond Maturities has been completed (ref pg 18)				
Taxes collected (example: school tax, sales tax, franchise tax ) have been excluded from Revenue and Expenses ( Ref pg 24)				
The analysis of water opertating revenue Cols c,d and e have been completed. (Ref pg 24)				
Schedule of Pumping and Purchased Water Statistics has been completed ( Ref pg 26)				
Sched Pumping and Purchased Water Statistics - part one (ref pg 26) Line Total for the year Col Total (d) agrees with Sched Water Statistics (ref pg 27) Line 4 Total Produced and Purchased Col Gallons	0		0	OK
Sched Pumping and Purchased Water Statistics - part one (ref pg 26) Line Total for the year Col Water Sold(e) agrees with Sched Water Statistics (ref pg 27) Line 13. Total Water Sales Col Gallons	0		0	OK
Sales for Resale (466) (ref pg 27) Total agrees with Sched Water Statistics (ref pg 27) Line 11. Wholesale	0		0	OK
Sched Accrued Interest Acct 237 (ref pg 25) Total Acct. No 237 Balance Beginning of Year agrees with Balance End of Year for previous period	0		0	OK
Oath Page Completed				
Schedule Water Statistics (ref pg 25) Lines 14,22 and 31 must equal Line 4	0		0	OK

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2021 - 12/31/2021

Upload supporting documents

Document

Description

Supports

OATH

State of Missouri  
~~Commonwealth of Kentucky~~ )  
County of St. Louis ) ss:

Marty Moore makes oath and says  
(Name of Officer)

that he/she is CFO of  
(Official title of officer)

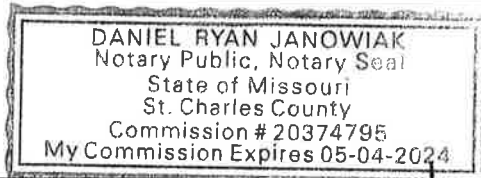
Bluegrass Water Utility Operating Company, LLC  
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2021 , to and including December 31, 2021

*Marty Moore*  
(Signature of Officer)

subscribed and sworn to before me, a Notary Public , in and for  
the State and County named in the above this 31st day of March, 2022



(Apply Seal Here)

My Commission expires 5/4/2024

*Daniel Ryan Janowiak*  
(Signature of officer authorized to administer oath)