

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Title Page

Name of Respondent		Addr Line 1	Addr Line 2	City	State	Zip
Annual Report of						
Respondent	Penny J. Stephens	PO BOX 80		JAMESTOWN	Ke	42629

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

General Info - Basic Service

Average Bill	
For Kentucky Operations Only please furnish	
Average Residential Basic Service Monthly Bill	
Not including Taxes/NonRegulated Services	\$18.00

General Information - Counties

Adair, Casey, Cumberland, Russell, Wayne

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

General Information - Contact Person

Name	Address	City	State	Phone
Officer or other Person to whom correspondence should be addressed concerning this report				
Name, title, address and telephone number with area code of the person to be contacted concerning this report				
Thomas E. Preston	PO BOX 80	Jamestown	KY	(270) 343-3131
This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.				

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

General Info - Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$0.00	
Is Principal Current?	Y	
Is Interest Current?	Y	
Has all long-term debt been approved by the Public Service Commission?	Y	

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

General Info - Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Board of Directors and General Officers - Sched. I (Ref Page: 1)

Name	Address	Title	Department	Term Expires	Served Since
Grider, Terry	Jamestown, KY	Director		6/5/2026	3/28/2016
Hill, Sharon	Jamestown, KY	Sec/Treasurer/Director		6/7/2025	10/25/1999
Riley, Terry	Burkesville, KY	Director		6/7/2025	4/22/2024
Butler, Doug	Burkesville, KY	Director		6/4/2027	9/16/2002
Roy, Jerry D.	Russell Springs, KY	President/Director		6/4/2027	10/27/2003
Hart, Randy	Russell Springs, KY	Vice President/Director		6/7/2025	6/7/2011
Hancock, Kirby	Jamestown, KY	Director		6/6/2026	9/23/2021
Preston, Thomas E.	Jamestown, KY	Chief Executive Officer		N/A	N/A

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Stockholders Sched II (Ref Page: 1)

Name	Address	Shares
N/A		0

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Stockholders Sched II - (cont) (Ref Page: 1)

Class of Stock	Num of Holders	Date compiled	Purpose compiled
Enter Total number of stockholders for each class			
with the date and purpose of the compilation			
N/A - See Attachment	0		

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Balance Sheet Accounts - Sched III Page 1 (Ref Page: 1)

	Amount (c)
Current Assets	
Cash and Equivalents (1120)	\$13,757,939.66
Receivables (1170)	\$5,621,774.23
Allowance for Doubtful Accounts (1171)	
Inventories (1220)	\$5,800,169.96
Prepayments (1280)	\$267,548.14
Other Current Assets (1350)	
Non-Regulated Investments (1406)	\$60,315.95
Other Noncurrent Assets (1410)	\$170,049,752.16
Deferred Maintenance and Retirements (1438)	
Other Jurisdictional Assets - Net (1500)	
Total Current Assets	\$195,557,500.10

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Balance Sheet Accounts - Sched III Page 2-4 (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Telephone Plant					
Telephone Plant in Service (2001)	\$121,427,070.09	\$4,040,870.27	\$1,832,711.17	(\$8,419.80)	\$123,626,809.39
Property Held for Future Telephone Use (2002)					
Tele. Plant Under Construct. - Short Term (2003)	\$29,461,109.58	\$13,476,168.67	\$0.00	\$4,470,587.91	\$38,465,047.34
Tele. Plant Under Construct. - Long Term (2004)					
Telephone Plant Adjustment (2005)					
Nonoperating Plant (2006)	\$52,008.00	\$0.00	\$0.00	\$0.00	\$52,008.00
Goodwill (2007)					
Total Telephone Plant	\$150,940,187.67	\$17,517,038.94	\$1,832,711.17	\$4,462,168.11	\$162,143,864.73
Land and Support Assets					
Land (2111)	\$322,752.94	\$19,633.34	\$0.00	\$0.00	\$342,386.28
Motor Vehicles (2112)	\$1,391,900.09	\$379,430.67	\$251,322.40	\$0.00	\$1,520,008.36
Aircraft (2113)					
Tools and Other Work Equipment (2114)	\$776,272.75	\$39,679.81	\$6,974.80	\$8,925.00	\$817,902.76
Buildings (2121)	\$8,162,655.83	\$28,726.60	\$0.00	\$0.00	\$8,191,382.43
Furniture (2122)	\$702,577.53	\$0.00	\$0.00	\$0.00	\$702,577.53
Office Equipment (2123)	\$83,944.56	\$940.44	\$0.00	\$0.00	\$84,885.00
General Purpose Computers (2124)	\$1,439,042.68	\$105,462.13	\$13,898.97	\$0.00	\$1,530,605.84
Total Land and Support Assets	\$12,879,146.38	\$573,872.99	\$272,196.17	\$8,925.00	\$13,189,748.20
Central Office - Switching					
Non-Digital Switching (2211)					
Digital Electronic Switching (2212)	\$730,259.76	\$0.00	\$0.00	\$0.00	\$730,259.76
Total Central Office - Switching	\$730,259.76	\$0.00	\$0.00	\$0.00	\$730,259.76
Total Operator Systems (2220)					
Central Office - Transmission					
Radio Systems (2231)					
Circuit Equipment (2232)	\$21,129,270.33	\$1,306,221.35	\$30,671.50	\$0.00	\$22,404,820.18

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Balance Sheet Accounts - Sched III Page 2-4 (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Total Central Office Transmission	\$21,129,270.33	\$1,306,221.35	\$30,671.50	\$0.00	\$22,404,820.18
Information Origination Termination					
Station Apparatus (2311)					
Customer Premise Wire (2321)					
Large PBX (2341)					
Public Telephone Terminal Equipment (2351)					
Other Terminal Equipment (2362)					
Total Information Origin Termination					
Cable and Wire Facilities Assets					
Poles (2411)	\$5,325,018.49	\$279,080.99	\$131,129.52	(\$5,883.13)	\$5,467,086.83
Aerial Cable (2421)	\$31,660,246.19	\$654,228.50	\$783,707.76	(\$8,594.94)	\$31,522,171.99
Underground Cable (2422)	\$589,580.61	\$5,411.00	\$0.00	\$0.00	\$594,991.61
Buried Cable (2423)	\$48,479,122.05	\$1,220,809.79	\$610,587.88	(\$8,895.40)	\$49,080,448.56
Submarine and Deep Sea Cable (2424)					
Intrabuilding Network Cable (2426)					
Aerial Wire (2431)	\$42,148.27	\$0.00	\$4,418.34	(\$230.58)	\$37,499.35
Conduit Systems (2441)	\$592,278.01	\$1,245.65	\$0.00	\$6,259.25	\$599,782.91
Total Cable and Wire Facilities Assets	\$86,688,393.62	\$2,160,775.93	\$1,529,843.50	(\$17,344.80)	\$87,301,981.25
Amortizable Assets					
Amortizable Tangible Assets (2680)					
Capital Leases (2681)					
Leasonhold Improvements (2682)					
Total Amortizable Assets					
Intangibles (2690)					

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Balance Sheet Accounts - Sched III Page 2-4 (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Total Tele. Plant in Service 2001	\$121,427,070.09	\$4,040,870.27	\$1,832,711.17	(\$8,419.80)	\$123,626,809.39

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Balance Sheet Accounts - Sched III Page 5a (Ref Page: 4)

	Amount
Depreciation and Amortization	
Accumulated Depreciation (3100)	\$86,826,821.90
Accumulated Depreciations - Held for Future Telecom. Use (3200)	
Accumulated Depreciation - Nonoperating (3300)	
Accumulated Amortization - Capitalized Leases (3410)	
Total Depreciation and Amortization	\$86,826,821.90
Net Telephone Plant	\$75,317,042.83
Total Assets	\$270,874,542.93

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Balance Sheet Accounts - Sched III Pages 5-6 (Ref Page: 5)

	Amount
Current Liabilities	
Current Accounts and Notes Payable (4000)	\$2,137,740.35
Customer`s Deposits (4040)	\$1,000.00
Income Taxes - Accrued (4070)	\$156,000.00
Other Taxes - Accrued (4080)	\$97,224.19
Net Current Deferred Operating Income Taxes (4100)	
Net Current Deferred Nonoperating Income Taxes (4110)	
Other Current Liabilities (4130)	\$2,307,126.67
Total Current Liabilities	\$4,699,091.21
Long Term Debt and Funded Debt (4200)	
Other Liabilities and Deferred Credits	
Other Long Term Liabilities and Deferred Credits (4300)	\$1,543,347.00
Unamortized Operating Investment Tax Credits - Net (4320)	
Unamortized Nonoperating Investment Tax Credits - Net (4330)	
Net Noncurrent Deferred Operating Income Taxes (4340)	
Net Deferred Tax Liability Adjustments (4341)	
Net Noncurrent Deferred Nonoperating Income Taxes (4350)	
Deferred Tax Regulatory Liability (4361)	\$2,047,728.75
Other Jurisdictional Liabilities/Deferred Credits - Net (4370)	
Total Other Liabilities and Deferred Credits	\$3,591,075.75
Capital Stock (4510)	
Additional Paid-In Capital (4520)	
Treasury Stock (4530)	
Other Capital (4540)	
Retained Earnings (4550)	\$262,584,375.97
Total Stockholders` Equity	\$262,584,375.97
Total Liabilities and Stockholder`s Equity	\$270,874,542.93

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Balance Sheet Accts - Retained Earnings Sched III pg 5 (Ref Page: 6)

	Amount
Retained Earnings (Beg of Yr)	\$252,855,602.22
Net Income	\$9,779,581.84
Dividends Declared	\$0.00
Capital Credit Rotations	(\$1,002,485.34)
Miscellaneous Debits*	\$0.00
Miscellaneous Credits*	\$951,677.25
Retained Earnings (End of Year)	\$262,584,375.97
* Explain any individual item over \$10,000	

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Investments in Affiliated Companies - Sched IV Company names (Ref Page: 1)

Company Name	
Associate the name of each company to be entered on Sched. IV with the appropriate column (a - j)	
Column b	Cumberland Cellular, LLC
Column c	Bluegrass Network, LLC
Column d	
Column e	
Column f	
Column g	
Column h	
Column i	
Column j	

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Investments in Affiliated Companies Sched IV (Ref Page: 1)

	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
All Company Names must be affiliated with a Column on the previous schedule									
Other NonCurrent Assets (1410)									
Equity method									
Beginning Balance	\$148,323,348.00	\$9,457,372.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investments	(\$2,840,330.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Earnings	\$3,266,270.00	\$30,204.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Losses)									
Subtotal (1410)	\$148,749,288.00	\$9,487,576.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cash and Equivalents (1120)									
Beginning Balance									
Gross Dr.									
Gross (Cr)									
Subtotal (1120)									
Receivables (1170)									
Beginning Balance									
Gross Dr.									
Gross (Cr)									
Subtotal (1170)									
Total Affiliated Companies	\$148,749,288.00	\$9,487,576.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Investments in NonAffiliated Companies - Sched V Company names (Ref Page: 1)

Company Name
Associate the name of each company to be entered on Sched. IV with the appropriate column (a - j)
Column b
Column c
Column d
Column e
Column f
Column g
Column h
Column i
Column j

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Investments in Non Affiliated Companies Sched IV (Ref Page: 1)

	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
All Company Names must be affiliated with a Column on the previous schedule									
Other NonCurrent Assets (1410)									
Equity method									
Beginning Balance	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investments									
Earnings									
(Losses)									
Subtotal (1410)	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cash and Equivalents (1120)									
Beginning Balance									
Gross Dr.									
Gross (Cr)									
Subtotal (1120)									
Receivables (1170)									
Beginning Balance									
Gross Dr.									
Gross (Cr)									
Subtotal (1170)									
Total Affiliated Companies	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Income Statement Accounts - Sched VI pg 1 (Ref Page: 1)

	Amount (c)
Local Network Service	
Basic Area Revenue (5001)	\$1,103,987.91
Private Line Revenue (5040)	\$59,682.60
Other Basic Area Revenue (5060)	\$174,513.19
Total Local Network Service Revenues	\$1,338,183.70
Network Access Service Revenues	
End User Revenue (5081)	\$675,639.59
Switched Access Revenue (5182)	\$14,024,833.71
Special Access Revenue (5083)	\$3,204,573.37
Total Network Access Revenue	\$17,905,046.67
Long Distance Message Revenue (5100)	
Miscellaneous Revenue (5200)	\$1,669,039.56
Directory Revenue (5230)	\$57,700.17
Non-Regulated Operating Revenue (5280)	
Uncollectible Revenue (5300)	\$6,609.29
TOTAL OPERATING REVENUE	\$20,963,360.81

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Income Statement - Operating Exp - Plant Specific - Sched VI pg 2 (Ref Page: 2)

Total (c)	
Plant Specific Operation Expense	
Motor Vehicle Expense (6112)	
Aircraft Expense (6113)	
Tools and Other Work Equipment Expense (6114)	
Total Network Support Expenses	
Land and Building Expense (6121)	\$376,907.98
Furniture and Artworks Expense (6122)	\$3,131.87
Office Equipment Expense (6123)	\$29,096.09
General Purpose Computers Expense (6124)	\$126,042.07
Total Support Expense	\$535,178.01
Non-Digital Switching Expense (6211)	
Digital Electronic Expense (6212)	\$753,118.39
Total Central Off. Switch. Exp	\$753,118.39
Operator System Expense (6220)	
Radio System Expense (6231)	
Circuit Equipment Expense (6232)	\$3,025,915.32
Total Central Off. Trans. Exp.	\$3,025,915.32
Station Apparatus Expense (6311)	
Large PBX Expense (6341)	
Public Tele. Terminal Equipment (6351)	
Other Terminal Equipment Expense (6362)	
Total Info. Org. Term. Equip	
Poles Expense (6411)	\$494,556.15
Aerial Cable Expense (6421)	\$201,534.40
Underground Cable Expense (6422)	\$2,282.86
Buried Cable Expense (6423)	\$100,127.84
Submarine and Deep Sea Cable (6424)	
Intrabuilding Network Cable Expense (6426)	
Aerial Wire Expense (6431)	\$2,253.51
Conduit Systems Expense (6441)	
Total Cable and Wire Expense	\$800,754.76
Total Plant Spc. Expense	\$5,114,966.48

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Income Statement - Operating Exp - Plant NonSpecific - Sched VI pg 3 (Ref Page: 3)

	Total (c)
Plant NonSpecific Operating Expense	
Plant held for future Telephone use (6511)	
Provisioning Expense (6512)	
Total other PPE Expense	
Power Expense (6531)	\$231,036.54
Network Administration Expense (6532)	\$196.19
Testing Expense (6533)	\$427,806.95
Plant Operations Administration Expense (6534)	\$211,780.62
Engineering Expense (6535)	\$805,109.87
Total Network Ops Expense	\$1,675,930.17
Access Expense (6540)	\$190,484.09
Depreciation Expense - Telecomm Plant in Service (6561)	\$7,150,702.16
Depreciation Expense - Property Held for Future Telecom Use (6562)	
Amortization - Tangible (6563)	
Amortization - Intangible (6564)	
Amortization - Other	
Total Depreciation and Amortization Epx	\$7,150,702.16
Total Plant NonSpecific Expense	\$9,017,116.42
Customer Operations Expense	
Product Management and Sales (6611)	
Product Advertising (6613)	\$89,299.13
Total Marketing Expense	\$89,299.13
Call Completion Services (6621)	
Number Services (6622)	\$63,158.27
Customer Services (6623)	\$1,254,108.36
Total Services Expense	\$1,317,266.63
General and Administrative (6720)	\$2,774,633.24
Provision for Uncollectible Notes Receivable (6790)	
Total Corp. Oper. Expense	\$2,774,633.24
Net Operating Revenue	\$2,650,078.91

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Income Statement - Operating Exp - Sched VI pg 4 (Ref Page: 7)

	Amount
Other Operating Income and Expense (7100)	
Operating Taxes	
Operating Investment Tax Credits Net (7210)	
Operating Federal Income Taxes (7220)	\$1,287,417.95
Operating State and Local Income Taxes (7230)	
Operating Other Taxes (7240)	\$1,240,892.22
Provision for Deferred Operating Income Tax - Net (7250)	
Total Operating Taxes	\$2,528,310.17
Nonoperating Income and Expense (7300)	\$4,184,384.99
Nonoperating Taxes (7400)	
Interest and Related Items (7500)	\$110.14
Extraordinary Items (7600)	
Jurisdictional Differences and NonRegulated Income	
Income Effect of Jurisdictional Differences - Net (7910)	
Nonregulated Net Income (7990)	\$5,473,538.25
Net Income	\$9,779,581.84

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Total Number of Employees - Sched VI (Ref Page: 4)

Total	
Total Number of Employees at End of Year	44
Number of Full-Time Employees	43
Number of Part-Time Employees	1

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Total Compensation - Sched VI (Ref Page: 4)

Amount	
Total Compensation for the Year	\$4,157,298.53

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Access Lines in Service by Technology Sched VII (Ref Page: 1)

State (a)	Switches (b)	ISDN (c)	Digital (d)	Analog (e)	DS1 (f)	PBX (g)	Cenrex (h)	Other (i)
KY	1	0	3,826	0	0	282	146	0
TOTAL	1	0	3,826	0	0	282	146	0

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Access Lines in Service by Customer Sched VIII (Ref Page: 1)

	State (a)	B Single (b)	B Multi (c)	Public (d)	Residential (e)	Mobile(f)	Non-Switched (g)	Total (h)
	KY	279	1,319	0	2,656	0	0	4,254
TOTAL		279	1,319	0	2,656	0	0	4,254

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Telephone Calls Sched IX (Ref Page: 1)

State (a)	Local (b)	Toll (c)	Inter Num (d)	Inter Min (e)	Intra Num (f)	Intra Min (g)	Total Num (h)	Total Min (i)
KY	2,318,901	2,556	163,698	562,360	1,238	9,032	164,936	571,392
TOTAL	2,318,901	2,556	163,698	562,360	1,238	9,032	164,936	571,392

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet Sched III : Line Retained Earnings equals Sched Balance Sheet Accts - Retained Earnings pg 5 Line Retained Earnings (end of year)	262584375.97	262584375.97	OK	
Balance Sheet Sched III: Total Assets on pg 5 equals Total Liabilities and Stockholders Equity on pg 5	270874542.93	270874542.93	OK	

11500 Duo County Telephone Cooperative Corporation, Inc. 01/01/2024 - 12/31/2024

Upload supporting documents

Document	Description	Supports
SD 11500 2024 1.pdf	2024 Stockholder Note.pdf	OTHER
SD 11500 2024 2.pdf	2024 Schedule III - Debits-Credits Note.pdf	OTHER
SD 11500 2024 4.pdf	DUO COUNTY TELEPHONE COOPERATIVE CORPORATION, INC. FS	Audit Report

OATH

Commonwealth of KENTUCKY)
) ss:
County of RUSSELL)

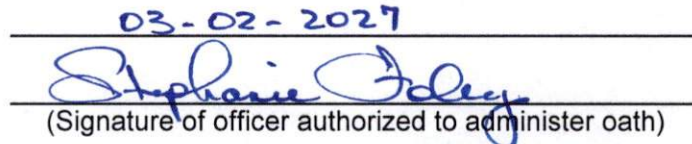
Daryl L. Hammond makes oath and says that he is Vice President/Chief Financial Officer of Duo County Telephone Coop. Corp., Inc. that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he has carefully examined the said report and to have the best knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2024, to and including December 31, 2024.


(Signature of Officer)

subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and County named in the above this 1 day of April, 2025.

My Commission expires

03-02-2027

(Signature of officer authorized to administer oath)



STEPHANIE A. FOLEY
Notary Public, State of Kentucky
Commission # KYNP64975
My Commission Expires
March 2, 2027

(Persons making willful false statements in this report may be punished by fine or imprisonment under KRS 523.040 and 523.100.)