## Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Annual Report of						
Respondent	Highland Telephone Cooperative	7840 Morgan County Hwy.	P.O. Box 119	Sunbright	TN	37872

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### **General Info - Basic Service**

	Average Bill
For Kentucky Operations Only please furnish	
Average Residential Basic Service Monthly Bill	
Not including Taxes/NonRegulated Sercies	\$29.98

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# 11900 Highland Telephone Cooperative, Inc. 01/01/2022 - 12/31/2022 General Information - Counties

**McCreary** 

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### **General Information - Contact Person**

	Name	Address	City	State	Phone
Officer or other Person to whom correspondence should be addressed concerning this report					
Name, title, address and tlephone number with area code of the person to be contacted concerning this report					
	Joey Mitchell	7840 Morgan County Hwy. P.O. Box 119	Sunbright	TN	(423) 628-2121
This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.					

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## **General Info - Principal Payment and Interest Information**

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$491,507.55	
Is Principal Current?	Y	
Is Interest Current?	Υ	
Has all long-term debt been approved by the Public Service Commission?	Y	

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## General Info - Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Υ	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		

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## Board of Directors and General Officers - Sched. I (Ref Page: 1)

Name	Address	Title	Department	Term Expires	Served Since
David Freytag	Sunbright, TN	President	2	024 200	9
Sam Strunk	Pineknot, KY	Vice-President	2	023 200	6
Dorothy (Hill) Watson	oneida, TN	Secretary - Treasurer	2	025 201	3
Mickey Bingham	Oakdale, TN	Director	2	024 197	9
Jan Byrd	Huntsville, TN	Director	2	023 197	9
John Tate	Robbins, TN	Director	2	023 198	7
James E. Terry	Oneida, TN	Director	2	024 199	1
Max Spurling	Wartburg, TN	Director	2	023 201	4
Robert Davis	Wartburg, TN	Director	2	025 202	2
Tony Kidd	Strunk, KY	Director	2	025 201	9
Carl A. Jones	Whitley City, KY	Director	2	024 202	1

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Stockholders Sched II (Ref Page: 1)

	Name	Address	Shares
N/A			0

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## Stockholders Sched II - (cont) (Ref Page: 1)

	Class of Stock	Num of Holders	Date compiled	Purpose compiled
Enter Total number of stockholders for each class				
with the date and purpose of the compilation				
	N/A	0		

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## Balance Sheet Accounts - Sched III Page 1 (Ref Page: 1)

	Amount (c)
Current Assets	
Cash and Equivalents (1120)	\$24,677,259.58
Receivables (1170)	\$1,348,743.39
Allowance for Doubtful Accounts (1171)	(\$66,388.48)
Inventories (1220)	\$1,977,006.38
Prepayments (1280)	\$538,676.54
Other Current Assets (1350)	\$3,109,738.87
Non-Regulated Investments (1406)	\$8,508,591.39
Other Noncurrent Assets (1410)	\$17,494,301.18
Deferred Maintenance and Retirements (1438)	
Other Jurisdictional Assets - Net (1500)	
Total Current Assets	\$57,587,928.85

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## Balance Sheet Accounts - Sched III Page 2-4 (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Talaaka a Blast	(-)	(4)	(-)		(9)
Telephone Plant		<b>.</b>	(4	••••	<b>.</b>
Telephone Plant in Service (2001)	\$85,667,822.08	\$3,059,896.00	(\$756,384.82)	\$0.00	\$87,971,333.26
Property Held for Future Telephone Use (2002)					
Tele. Plant Under Construct Short Term (2003)	\$3,451,984.36	\$208,020.71	\$0.00	\$0.00	\$3,660,005.07
Tele. Plant Under Construct Long Term (2004)					
Telephone Plant Adjustment (2005)					
Nonoperating Plant (2006)					
Goodwill (2007)					
Total Telephone Plant	\$89,119,806.44	\$3,267,916.71	(\$756,384.82)	\$0.00	\$91,631,338.33
Land and Support Assets					
Land (2111)	\$374,472.98	\$3,524.85	\$0.00	\$0.00	\$377,997.83
Motor Vehicles (2112)	\$3,697,407.76	\$774,894.50	\$0.00	\$0.00	\$4,472,302.26
Aircraft (2113)					
Tools and Other Work Equipment (2114)	\$943,680.34	\$131,283.75	\$0.00	\$0.00	\$1,074,964.09
Buildings (2121)	\$4,119,404.42	\$25,000.00	\$0.00	\$0.00	\$4,144,404.42
Furniture (2122)	\$38,383.34	\$0.00	\$0.00	\$0.00	\$38,383.34
Office Equipment (2123)	\$338,720.33	\$22,609.30	(\$18,571.48)	\$0.00	\$342,758.15
General Purpose Computers (2124)	\$2,867,919.83	\$203,067.10	(\$3,787.00)	\$0.00	\$3,067,199.93
Total Land and Support Assets	\$12,379,989.00	\$1,160,379.50	(\$22,358.48)	\$0.00	\$13,518,010.02
Central Office - Switching					
Non-Digital Switching (2211)					
Digital Electronic Switching (2212)	\$5,375,781.67	\$0.00	\$0.00	\$0.00	\$5,375,781.67
Total Central Office - Switching	\$5,375,781.67	\$0.00	\$0.00	\$0.00	\$5,375,781.67
Total Operator Systems (2220)					
Central Office - Transmission					
Radio Systems (2231)	\$61,579.12	\$0.00	\$0.00	\$0.00	\$61,579.12
Circuit Equipment (2232)	\$12,575,548.63	\$920,854.26	(\$31,785.54)	\$0.00	\$13,464,617.35

8/22/2023

## Balance Sheet Accounts - Sched III Page 2-4 (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Total Central Office Tranmission	\$12,637,127.75	\$920,854.26	(\$31,785.54)	\$0.00	\$13,526,196.47
Information Origination Termination					
Station Apparatus (2311)					
Customer Premise Wire (2321)					
Large PBX (2341)					
Public Telephone Terminal Equipment (2351)					
Other Terminal Equipment (2362)					
Total Information Origin Termination					
Cable and Wire Facilities Assets					
Poles (2411)	\$11,863,715.26	\$48,669.93	\$0.00	\$0.00	\$11,912,385.19
Aerial Cable (2421)	\$31,608,638.53	\$815,157.89	(\$702,240.80)	\$0.00	\$31,721,555.62
Underground Cable (2422)	\$771,685.99	\$7,400.53	\$0.00	\$0.00	\$779,086.52
Buried Cable (2423)	\$10,302,854.90	\$106,954.01	\$0.00	\$0.00	\$10,409,808.91
Submarine and Deep Sea Cable (2424)					
Intrabuilding Network Cable (2426)					
Aerial Wire (2431)					
Conduit Systems (2441)	\$476,347.59	\$479.88	\$0.00	\$0.00	\$476,827.47
Total Cable and Wire Facilities Assets	\$55,023,242.27	\$978,662.24	(\$702,240.80)	\$0.00	\$55,299,663.71
Amortizable Assets					
Amortizable Tangible Assets (2680)					
Capital Leases (2681)					
Leasonhold Improvements (2682)					
Total Amortizable Assets					
Intangibles (2690)	\$251,681.39	\$0.00	\$0.00	\$0.00	\$251,681.39

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## Balance Sheet Accounts - Sched III Page 2-4 (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Total Tele. Plant in Service 2001	\$85,667,822.08	\$3,059,896.00	(\$756,384.82)	\$0.00	\$87,971,333.26

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## Balance Sheet Accounts - Sched III Page 5a (Ref Page: 4)

	Amount
Depreciation and Amortization	
Accumulated Depreciation (3100)	\$62,810,119.18
Accumulated Depreciations - Held for Future Telecom. Use (3200)	
Accumulated Depreciation - Nonoperating (3300)	
Accumulated Amortization - Capitalized Leases (3410)	\$2,421.82
Total Depreciation and Amortization	\$62,812,541.00
Net Telephone Plant	\$28,818,797.33
Total Assets	\$86,406,726.18

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## Balance Sheet Accounts - Sched III Pages 5-6 (Ref Page: 5)

	Amount
Current Liabilities	
Current Accounts and Notes Payable (4000)	\$1,980,071.76
Customer's Deposits (4040)	\$3,142.00
Income Taxes - Accured (4070)	\$2,139.48
Other Taxes - Accrued (4080)	\$387,691.28
Net Current Deferred Operating Income Taxes (4100)	
Net Current Deferred Nonoperating Income Taxes (4110)	
Other Current Liabilities (4130)	\$3,742,330.31
Total Current Liabilities	\$6,115,374.83
Long Term Debt and Funded Debt (4200)	\$7,645,136.74
Other Liabilities and Deferred Credits	
Other Long Term Liabilities and Deferred Credits (4300)	\$6,277,894.00
Unamortized Operating Investment Tax Credits - Net (4320)	
Unamortized Nonoperating Investment Tax Credits - Net (4330)	
Net Noncurrent Deferred Operating Income Taxes (4340)	
Net Deferred Tax Liability Adjustments (4341)	
Net Noncurrent Deferred Nonoperating Income Taxes (4350)	
Deferred Tax Regulatory Liability (4361)	
Other Jurisdictional Liabilities/Deferred Credits - Net (4370)	
Total Other Liabilities and Deferred Credits	\$6,277,894.00
Capital Stock (4510)	
Additional Paid-In Capital (4520)	
Treasury Stock (4530)	
Other Capital (4540)	\$243,291.77
Retained Earnings (4550)	\$66,125,028.84
Total Stockholders` Equity	\$66,368,320.61
Total Liabilities and Stockholder`s Equity	\$86,406,726.18

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#### Balance Sheet Accts - Retained Earnings Sched III pg 5 (Ref Page: 6)

	Amount
Retained Earnings (Beg of Yr)	\$61,297,499.16
Net Income	\$5,133,827.93
Dividends Declared	
Capital Credit Rotations	
Miscellaneous Debits*	
Miscellaneous Credits*	(\$306,298.25)
Retained Earnings (End of Year)	\$66,125,028.84
* Explain any individual item over \$10,000	

### Note:

The accounting method for the accrual of post retirement benefits resulted in adjustments at year end.

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### Investments in Affiliated Companies - Sched IV Company names (Ref Page: 1)

	Company Name
Associate the name of each company to be entered on Sched. IV with the appropriate column (a - j)	
Column b	Highland Communications
Column c	Highland Media LLC
Column d	Highland Holdings Corporation
Column e	National Rural Telecommunications Cooperative
Column f	Tennessee Independent Telephone Group
Column g	
Column h	
Column i	
Column j	

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## Investments in Affiliated Companies Sched IV (Ref Page: 1)

	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
All Company Names must be affliliated with a Column on the previous schedule									
Other NonCurrent Assets (1410)									
Equity method									
Beginning Balance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investments									
Earnings									
(Losses)									
Subtotal (1410)									
Cash and Equivalents (1120)									
Beginning Balance	\$0.00	\$0.00	\$14,219,742.91	\$3,425.06	\$1,780,438.37	\$0.00	\$0.00	\$0.00	\$0.00
Gross Dr.	\$0.00	\$0.00	\$1,256,310.74	\$0.00	\$234,384.10	\$0.00	\$0.00	\$0.00	\$0.00
Gross (Cr)									
Subtotal (1120)	\$0.00	\$0.00	\$15,476,053.65	\$3,425.06	\$2,014,822.47	\$0.00	\$0.00	\$0.00	\$0.00
Receivables (1170)									
Beginning Balance									
Gross Dr.									
Gross (Cr)									
Subtotal (1170)									
Total Affiliated Companies	\$0.00	\$0.00	\$15,476,053.65	\$3,425.06	\$2,014,822.47	\$0.00	\$0.00	\$0.00	\$0.00

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### Investments in NonAffiliated Companies - Sched V Company names (Ref Page: 1)

	Company Name
Associate the name of each company to be entered on Sched. IV with the appropriate column (a - j)	
Column b	
Column c	
Column d	
Column e	
Column f	
Column g	
Column h	
Column i	
Column j	

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## Investments in Non Affiliated Companies Sched IV (Ref Page: 1)

	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	<b>(j)</b>
All Company Names must be affliliated with a Column on the previous schedule									
Other NonCurrent Assets (1410)									
Equity method									
Beginning Balance									
Investments									
Earnings									
(Losses)									
Subtotal (1410)									
Cash and Equivalents (1120)									
Beginning Balance									
Gross Dr.									
Gross (Cr)									
Subtotal (1120)									
Receivables (1170)									
Beginning Balance									
Gross Dr.									
Gross (Cr)									
Subtotal (1170)									
Total Affiliated Companies									

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### Income Statement Accounts - Sched VI pg 1 (Ref Page: 1)

	Amount (c)
Local Network Servcie	
Basic Area Revenue (5001)	\$8,921,736.04
Private Line Revenue (5040)	\$25,946.04
Other Basic Area Revenue (5060)	\$187,416.45
Total Local Network Service Revenues	\$9,135,098.53
Network Access Service Revenues	
End User Revenue (5081)	\$1,157,094.06
Switched Access Revenue (5182)	\$4,198,871.02
Special Access Revenue (5083)	\$189,761.60
Total Network Access Revenue	\$5,545,726.68
Long Distance Message Revenue (5100)	(\$607.30)
Miscellaneous Revenue (5200)	\$6,500,928.89
Directory Revenue (5230)	\$58,655.98
Non-Regulated Operating Revenue (5280)	
Uncollectible Revenue (5300)	\$9,408.83
TOTAL OPERATING REVENUE	\$21,230,393.95

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## Income Statement - Operating Exp - Plant Specfic - Sched VI pg 2 (Ref Page: 2)

	Total (c)
Plant Specific Operation Expense	
Motor Vehicle Expense (6112)	
Aircraft Expense (6113)	
Tools and Other Work Equipment Expense (6114)	\$127.82
Total Network Support Expenses	\$127.82
Land and Building Expense (6121)	\$689,146.43
Furniture and Artworks Expense (6122)	\$7,972.92
Office Equipment Expense (6123)	\$189,779.12
General Purpose Computers Expense (6124)	\$539,575.52
Total Support Expense	\$1,426,473.99
Non-Digital Switching Expense (6211)	
Digital Electronic Expense (6212)	\$598,080.93
Total Central Off. Switch. Exp	\$598,080.93
Operator System Expense (6220)	
Radio System Expense (6231)	\$728.93
Circuit Equipment Expense (6232)	\$394,258.82
Total Central Off. Trans. Exp.	\$394,987.75
Station Apparatus Expense (6311)	
Large PBX Expense (6341)	
Public Tele. Terminal Equipment (6351)	
Other Terminal Equipment Expense (6362)	
Total Info. Org. Term. Equip	
Poles Expense (6411)	\$2,053,009.84
Aerial Cable Expense (6421)	\$917,499.01
Underground Cable Expense (6422)	\$1,159.81
Buried Cable Expense (6423)	\$20,589.38
Submarine and Deep Sea Cable (6424)	
Intrabuilding Network Cable Expense (6426)	
Aerial Wire Expense (6431)	
Conduit Systems Expense (6441)	
Total Cable and Wire Expense	\$2,992,258.04
Total Plant Spc. Expense	\$5,411,928.53

## Income Statement - Operating Exp - Plant NonSpecfic - Sched VI pg 3 (Ref Page: 3)

	Total (c)
Plant NonSpecific Operating Expense	
Plant held for future Telephone use (6511)	\$66,213.55
Provisioning Expense (6512)	\$82,647.58
Total other PPE Expense	\$148,861.13
Power Expense (6531)	
Network Administration Expense (6532)	
Testing Expense (6533)	
Plant Operations Administration Expense (6534)	\$425,503.24
Engineering Expense (6535)	\$1,039,561.83
Total Network Ops Expense	\$1,465,065.07
Access Expense (6540)	\$483,464.73
Depreciation Expense - Telecomm Plant in Service (6561)	\$4,278,886.93
Depreciation Expense - Property Held for Future Telecom Use (6562)	
Amortization - Tangible (6563)	
Amortization - Intangible (6564)	
Amortization - Other	
Total Depreciation and Amortization Epx	\$4,278,886.93
Total Plant NonSpecific Expense	\$6,376,277.86
Customer Operations Expense	
Product Management and Sales (6611)	\$2,763.75
Product Advertising (6613)	\$230,713.57
Total Marketing Expense	\$233,477.32
Call Completion Services (6621)	
Number Services (6622)	\$25,887.35
Customer Services (6623)	\$1,716,672.07
Total Services Expense	\$1,742,559.42
General and Administrative (6720)	\$4,351,428.54
Provision for Uncollectible Notes Receivable (6790)	
Total Corp. Oper. Expense	\$4,351,428.54
Net Operating Revenue	\$3,114,722.28

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## Income Statement - Operating Exp - Sched VI pg 4 (Ref Page: 7)

	Amount
Other Operating Income and Expense (7100)	
Operating Taxes	
Operating Investment Tax Credits Net (7210)	
Operating Federal Income Taxes (7220)	
Operating State and Local Income Taxes (7230)	
Operating Other Taxes (7240)	\$306,834.46
Provision for Deferred Operating Income Tax - Net (7250)	
Total Operating Taxes	\$306,834.46
Nonoperating Income and Expense (7300)	\$1,844,469.74
Nonoperating Taxes (7400)	
Interest and Related Items (7500)	\$227,885.52
Extraordinary Items (7600)	
Jurisdictional Differences and NonRegulated Income	
Income Effect of Jurisdictional Differences - Net (7910)	
Nonregulated Net Income (7990)	\$709,355.89
Net Income	\$5,133,827.93

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## Total Number of Employees - Sched VI (Ref Page: 4)

	Total
Total Number of Employees at End of Year	96
Number of Full-Time Employees	96
Number of Part-Time Employees	

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Total Compensation - Sched VI (Ref Page: 4)

	Amount
Total Compensation for the Year	\$7,210,280.94

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## Access Lines in Service by Technology Sched VII (Ref Page: 1)

	State (a)	Switches (b)	ISDN (c)	Digital (d)	Analog (e)	DS1 (f)	PBX (g)	Cenrex (h)	Other (i)
	Tennessee	1	13,925	0	0	70	296	0	0
	Kentucky	0	4,110	0	0	48	68	0	0
TOTAL		1	18,035	0	0	118	364	0	0

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## Access Lines in Service by Customer Sched VIII (Ref Page: 1)

	State (a)	B Single (b)	B Multi (c)	Public (d)	Residential (e)	Mobile(f)	Non-Switched (g)	Total (h)
	Tennessee	1,199	221	0	12,505	(	0	13,925
	Kentucky	441	86	0	3,583	(	0	4,110
TOTAL		1,640	307	0	16,088	(	0	18,035

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## Telephone Calls Sched IX (Ref Page: 1)

	State (a)	Local (b)	Toll (c)	Inter Num (d)	Inter Min (e)	Intra Num (f)	Intra Min (g)	Total Num (h)	Total Min (i)
	Tennessee	24,023,828	3,571,075	2,834,648	9,706,807	978,588	2,985,506	3,813,236	12,692,313
	Kentucky	10,167,431	1,502,837	1,016,325	4,609,284	165,871	561,004	1,182,196	5,170,288
TOTAL		34,191,259	5,073,912	3,850,973	14,316,091	1,144,459	3,546,510	4,995,432	17,862,601

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### CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet Sched III: Line Retained Earnings equals Sched Balance Sheet Accts - Retained Earnings pg 5 Line Retained Earnings (end of year)	66125028.84	66125028.84	OK	
Balance Sheet Sched III: Total Assets on pg 5 equals Total Liabilities and Stockholders Equity on pg 5	86406726.18	86406726.18	OK	

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# 11900 Highland Telephone Cooperative, Inc. 01/01/2022 - 12/31/2022 Upload supporting documents

DocumentDescriptionSupportsSD 11900 2022 1.pdfAudit Report

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#### OATH

State of Tennessee	)	1					
County of Scott		SS:					
	Joey Mitchell		makes oath and says				
	(Name of Officer)	1	makee outh and says				
that he/she is	<u>Utilities I</u>	Distribution Manager Official title of officer)	of				
	Highland Telepho	one Cooperative, Inc.					
	(Exact legal title o	or name of respondent)					
that it is his/her duty to have super which such books are kept; that he report, been kept in good faith in a Commission of Kentucky, effective to have the best of his/her knowled to matters of account, been accurate therewith; that he/she believes that said report is a correct and complet the period of time from and including	ershe knows that such accordance with the a beduring the said period dge and belief the enately taken from the sately taken statements at all other statements are statement of the best all other statements.	n books have, during the paccounting and other orders bod; that he/she has carefull tries contained in the said books of account and its of fact contained in the said books of account and its of fact contained in the said books.	eriod covered by the foregoing s of the Public Service ly examined the said report and report have, so far as they relate are in exact accordance				
January 1, 20 22	, to and includi	Jany 10	, 20 22 Nature of Officer)				
subscribed and sworn to before m	e, a <u>Notary Pub</u>	lic	, in and for				
the State and County named in the	e above this $-\frac{3}{2}$	day of M	(Apply Seal Here)				
My Commission expires	118/24		NORGAN MANUALINA				
	Marciat	ting the state of	ister cath)				
	(Signature of officer authorized to admin						

## **Title Page - Kentucky Operations Only**

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Annual Report of						
Respondent	Highland Telephone Cooperative	7840 Morgan County Hwy.	P.O. Box 119	Sunbright	TN	37872

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### **General Info - Basic Service - Kentucky Operations Only**

	Average Bill
For Kentucky Operations Only please furnish	
Average Residential Basic Service Monthly Bill	
Not including Taxes/NonRegulated Sercies	\$29.98

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# 11900 Highland Telephone Cooperative, Inc. 01/01/2022 - 12/31/2022 General Information - Counties - Kentucky Operations Only

**McCreary** 

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### **General Information - Contact Person - Kentucky Operations Only**

	Name	Address		City		State	Phone
Officer or other Person to whom correspondence should be addressed concerning this report							
Name,title, address and tlephone number with area code of the person to be contacted concerning this report							
	Joey Mitchell	P.O. Box 119	7840 Morgan County Hwy.	Sunbright	TN		(423) 628-2121
This information is to be kept current by prompt notification to the Commission of any changes until the report for the succeeding year has been submitted.							

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## General Info - Principal Payment and Interest Information - Kentucky Operations Only

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$93,386.43	
Is Principal Current?	Υ	
Is Interest Current?	Υ	
Has all long-term debt been approved by the Public Service Commission?	Υ	

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## General Info - Services Performed by Independent CPA - Kentucky Operations Only

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Υ	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		

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## Balance Sheet Accounts - Sched III Page 1 - Kentucky Operations Only (Ref Page: 1)

	Amount (c)
Current Assets	
Cash and Equivalents (1120)	\$5,862,305.40
Receivables (1170)	\$320,406.16
Allowance for Doubtful Accounts (1171)	(\$15,771.18)
Inventories (1220)	\$101,191.62
Prepayments (1280)	\$127,967.47
Other Current Assets (1350)	\$738,746.49
Non-Regulated Investments (1406)	\$2,021,292.56
Other Noncurrent Assets (1410)	\$4,155,928.90
Deferred Maintenance and Retirements (1438)	
Other Jurisdictional Assets - Net (1500)	
Total Current Assets	\$13,312,067.42

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## Balance Sheet Accounts - Sched III Page 2-4 - Kentucky Operations Only (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Telephone Plant					
Telephone Plant in Service (2001)	\$16,100,813.94	\$360,941.13	(\$2,848.19)	\$35,200.00	\$16,494,106.88
Property Held for Future Telephone Use (2002)					
Tele. Plant Under Construct Short Term (2003)	\$55,866.58	\$0.00	\$0.00	(\$11,359.91)	\$44,506.67
Tele. Plant Under Construct Long Term (2004)					
Telephone Plant Adjustment (2005)					
Nonoperating Plant (2006)					
Goodwill (2007)					
Total Telephone Plant	\$16,156,680.52	\$360,941.13	(\$2,848.19)	\$23,840.09	\$16,538,613.55
Support Assets					
Land (2111)	\$100,790.90	\$0.00	\$0.00	\$0.00	\$100,790.90
Motor Vehicles (2112)	\$471,951.33	\$0.00	\$0.00	\$35,200.00	\$507,151.33
Aircraft (2113)					
Tools and Other Work Equipment (2114)	\$80,577.33	\$28,485.00	\$0.00	\$0.00	\$109,062.33
Buildings (2121)	\$556,808.76	\$0.00	\$0.00	\$0.00	\$556,808.76
Furniture (2122)					
Office Equipment (2123)	\$27,369.63	\$0.00	\$0.00	\$0.00	\$27,369.63
General Purpose Computers (2124)	\$39,926.83	\$3,879.74	\$0.00	\$0.00	\$43,806.57
Total Support Assets	\$1,277,424.78	\$32,364.74	\$0.00	\$35,200.00	\$1,344,989.52
Central Office - Switching					
Non Digital Switching (2211)					
Digital Electronic Switching (2212)	\$839,178.63	\$0.00	\$0.00	\$0.00	\$839,178.63
Total Central Office - Switching	\$839,178.63	\$0.00	\$0.00	\$0.00	\$839,178.63
Total Operator Systems (2220)					
Central Office - Transmission					
Radio Systems (2231)					
Circuit Equipment (2232)	\$2,530,173.09	\$150,528.21	(\$2,848.19)	\$0.00	\$2,677,853.11

8/22/2023

## Balance Sheet Accounts - Sched III Page 2-4 - Kentucky Operations Only (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Total Central Office Tranmission	\$2,530,173.09	\$150,528.21	(\$2,848.19)	\$0.00	\$2,677,853.11
Information Origination Termination					
Station Apparatus (2311)					
Customer Premise Wire (2321)					
Large PBX (2341)					
Public Telephone Terminal Equipment (2351)					
Other Terminal Equipment (2362)					
Total Information Origin Termination					
Cable and Wire Facilities Assets					
Poles (2411)	\$3,186,893.39	\$8,049.28	\$0.00	\$0.00	\$3,194,942.67
Aerial Cable (2421)	\$7,486,100.64	\$156,388.59	\$0.00	\$0.00	\$7,642,489.23
Underground Cable (2422)	\$68,337.66	\$4,019.25	\$0.00	\$0.00	\$72,356.91
Buried Cable (2423)	\$711,196.91	\$9,591.06	\$0.00	\$0.00	\$720,787.97
Submarine and Deep Sea Cable (2424)					
Intrabuilding Network Cable (2426)					
Aerial Wire (2431)	\$0.00				
Conduit Systems (2441)	\$1,508.84	\$0.00	\$0.00	\$0.00	\$1,508.84
Total Cable and Wire Facilities Assets	\$11,454,037.44	\$178,048.18	\$0.00	\$0.00	\$11,632,085.62
Amortizable Assets					
Amortizable Tangible Assets (2680)					
Capital Leases (2681)					
Leasonhold Improvements (2682)					
Total Amortizable Assets					
Intangibles (2690)					

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## Balance Sheet Accounts - Sched III Page 2-4 - Kentucky Operations Only (Ref Page: 2)

	Beg Bal (c)	Additions (d)	Retirements (e)	Transfer (f)	End Bal (g)
Total Tele. Plant in Service 2001	\$16,100,813.94	\$360,941.13	(\$2,848.19)	\$35,200.00	\$16,494,106.88

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## Balance Sheet Accounts - Sched III Page 5a - Kentucky Operations Only (Ref Page: 5)

	Amount
Depreciation and Amortization	
Accumulated Depreciation (3100)	\$11,783,213.62
Accumulated Depreciations - Plant Held for Future Tele. Use (3200)	
Accumulated Depreciation - Nonoperating (3300)	
Accumulated Amortization - Capitalized Leases (3410)	\$506.38
Accumulated Amortization - Leasehold Improvements (3420)	
Accumulated Amortization - Ingangible (3500)	
Accumulated Amortization - Other (3600)	
Total Depreciation and Amortization	\$11,783,720.00
Net Telephone Plant	\$4,754,893.55
Total Assets	\$18,066,960.97

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## Balance Sheet Accounts - Sched III Page 5-6 Kentucky Operations Only (Ref Page: 5)

	Amount
Current Liabilities	
Current Accounts and Notes Payable (4000)	\$307,742.42
Customer's Deposits (4040)	\$488.33
Income Taxes - Accured (4070)	\$332.52
Other Taxes - Accrued (4080)	\$60,254.91
Net Current Deferred Operating Income Taxes (4100)	
Net Current Deferred Nonoperating Income Taxes (4110)	
Other Current Liabilities (4130)	\$581,632.36
Total Current Liabilities	\$950,450.54
Long Term Debt and Funded Debt (4200)	\$1,188,205.88
Other Liabilities and Deferred Credits	
Other Long Term Liabilities and Deferred Credits (4300)	\$975,709.24
Unamortized Operating Investment Tax Credits - Net (4320)	
Unamortized Nonoperating Investment Tax Credits - Net (4330)	
Net Noncurrent Deferred Operating Income Taxes (4340)	
Net Deferred Tax Liability Adjustments (4341)	
Deferred Tax Regulatory Liability (4361)	
Other Jurisdictional Liabilities/Deferred Credits - Net (4370)	
Total Other Liabilities and Deferred Credits	\$975,709.24
Capital Stock (4510)	
Additional Paid-In Capital (4520)	
Treasury Stock (4530)	
Other Capital (4540)	\$37,812.38
Retained Earnings (4550)	\$14,914,782.93
Total Stockholders` Equity	\$14,952,595.31
Total Liabilities and Stockholder's Equity	\$18,066,960.97

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#### Balance Sheet Accts - Retained Earnings Sched III - Kentucky Operations Only (Ref Page: 6)

	Amount
Retained Earnings (Beg of Yr)	\$13,899,998.42
Net Income	\$1,073,442.69
Dividends Declared	
Capital Credit Rotations	
Miscellaneous Debits*	
Miscellaneous Credits*	(\$58,658.18)
Retained Earnings (End of Year)	\$14,914,782.93
* Explain any individual item over \$10,000	

## Note:

The accounting method for the accrual of post retirement benefits resulted in adjustments at year end.

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## Income Statement Accounts - Sched VI pg 1 - Kentucky Operations Only (Ref Page: 1)

	Amount (c)
Local Network Servcie	
Basic Area Revenue (5001)	\$1,865,464.23
Private Line Revenue (5040)	\$5,425.11
Other Basic Area Revenue (5060)	\$39,187.29
Total Local Network Service Revenues	\$1,910,076.63
Network Access Service Revenues	
End User Revenue (5081)	\$241,939.19
Switched Access Revenue (5182)	\$877,950.62
Special Access Revenue (5083)	\$39,677.65
Total Network Access Revenue	\$1,159,567.46
Long Distance Message Revenue (5100)	(\$126.98)
Miscellaneous Revenue (5200)	\$1,359,292.66
Directory Revenue (5230)	\$12,264.50
Non-Regulated Operating Revenue (5280)	
Uncollectible Revenue (5300)	\$1,967.31
TOTAL OPERATING REVENUE	\$4,439,106.96

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## Income Statement - Operating Exp - Plant Specfic - Sched VI pg 2 Kentucky Operations Only (Ref Page: 2)

Motor Vehicle Expense (6112)           Aircraft Expense (6113)         \$28.73           Total Network Support Expenses         \$2.73           Total Network Support Expenses         \$1.40,05.03           Land and Building Expense (6121)         \$1.60,07.07           Office Equipment Expense (6122)         \$1.60,07.07           Office Equipment Expense (6123)         \$39,681.31           General Purpose Computers Expense (6124)         \$112,809.66           Total Support Expense         \$287,009.06           Value of Expense (6214)         \$125,053.86           Total Central Off. Switch, Exp         \$125,053.86           Total Central Off. Switch, Expense (6212)         \$125,053.86           Total Central Off. Switch, Expense (6220)         \$125,053.86           Radio System Expense (6231)         \$152,053.86           Total Central Chylington Expense (6232)         \$32,456.39           Value of Liquipment Expense (6231)         \$152,053.86           Station Apparatus Expense (6231)         \$152,053.86           Total Central Cell Expense (6231)         \$25,053.86           Using Page Expense (6311)         \$25,053.86           Using Page Expense (6311)         \$420,000.00           Using Page Expense (6311)         \$420,000.00           Using Page Expense (6411)         <		Total (c)
Arrant Expense (6113)  Total Artwork Support Expenses (6114) Total Network Support Expenses (6124) Land and Building Expense (6127) Lind and Building Expense (6127) Office Equipment Expense (6128) Office Equipment Expense (6128) Office Equipment Expense (6129) Office Expense (6129) Office Equipment Expense (6129) Off	Plant Specific Operation Expense	
Total Network Support Expenses         \$26.75           Total Network Support Expenses         \$26.75           Land and Building Expense (6121)         \$144,055.05           Furniture and Artworks Expense (6122)         \$1,667.07           Office Equipment Expense (6123)         \$9,881.31           General Purpose Computers Expense (6124)         \$112,802.08           Total Support Expense         \$289.284.30           Non-Digital Switching Expense (6217)         \$125,053.08           Digital Electronic Expense (6218)         \$125,053.08           Operator System Expense (6231)         \$15,053.08           Total Cartrial City Switch. Exp         \$28,284.00           Popurator System Expense (6231)         \$15,053.08           Total Cartrial City Expense (6231)         \$15,053.08           Total Cartrial Expense (6231)         \$15,053.08           Total Central Expense (6231)         \$15,053.08           Total Central Expense (6231)         \$15,053.08           Under Central Expense (6311)         \$15,053.08           Under Ferminal Equipment Expense (6352)         \$1,053.08	Motor Vehicle Expense (6112)	
Total Network Support Expenses         \$6.7.0           Land and Building Expense (6121)         \$14.095.05           Umilure and Artworks Expense (6122)         \$16.60.07           Office Equipment Expense (6123)         \$39.081.31           General Purpose Computers Expense (6124)         \$112.80.08           Total Support Expense         \$125.03.08           Total Support Expense (6212)         \$125.03.08           Total Carlor Off Switch. Exp         \$125.03.08           Operator System Expense (6221)         \$125.03.08           Clocul Equipment Expense (6231)         \$25.03.08           Total Carlor Off, Trans. Exp.         \$25.03.08           Station Apparatus Expense (6311)         \$25.03.08           Large PEX Expense (6341)         \$25.03.08           Total Info. Org. Term. Equip         \$429.268.07           Apria Cable Expense (6421)         \$249.268.07           Apria Cable Expense (6422)         \$249.268	Aircraft Expense (6113)	
Land and Building Expense (6121)         \$144,095.05           Furniture and Artworks Expense (6122)         \$1,667.07           Office Equipment Expense (6123)         \$33,961.31           General Purpose Computers Expense (6124)         \$122,209           Total Support Expense         \$298,643.93           Non-Digital Switching Expense (6211)         \$125,053.98           Digital Electronic Expense (6212)         \$125,053.98           Total Central Off. Which: Exp         \$152,053.98           Operator System Expense (6220)         \$152,053.98           Radio System Expense (6231)         \$152,41           Circus Equipment Expense (6231)         \$152,41           Circus Equipment Expense (6231)         \$82,868.09           Station Apparatus Expense (6341)         \$20,22           Large PBX Expense (6311)         \$20,22           Large PBX Expense (6431)         \$20,22           Total Info. Org. Term. Equip         \$20,22           Police Expense (6411)         \$429,268.07           Aerial More Expense (6422)         \$3,005.00 <td< td=""><td>Tools and Other Work Equipment Expense (6114)</td><td>\$26.73</td></td<>	Tools and Other Work Equipment Expense (6114)	\$26.73
Furniture and Artworks Expense (6122)         \$1,667.07           Office Equipment Expense (6123)         \$33.681.31           General Purpose Computers Expense (6124)         \$112.820.96           Total Support Expense         \$298.243.39           Non-Digital Switching Expense (6211)         \$125.053.98           Total Central Off. Switch. Exp         \$125.053.98           Operator System Expense (6229)         \$152.053.93           Radio System Expense (6231)         \$152.41           Circuit Equipment Expense (6232)         \$82.486.39           Total Central Off. Trans. Exp.         \$82.588.00           Station Apparatus Expense (6311)         \$82.588.00           Large PBX Expense (6311)         \$82.588.00           Large PBX Expense (6314)         \$82.588.00           Under Terminal Equipment (8351)         \$82.588.00           Total Info. Org. Term. Equip         \$429.268.07           Asaica Lable Expense (6421)         \$429.268.07           Asaica Lable Expense (6421)         \$191.841.76           Underground Cable Expense (6423)         \$430.00           Suited Cable Expense (6423)         \$430.00           Suited Cable Expense (6423)         \$400.00           Suited Suite Expense (6423)         \$400.00           Conduit System Expense (6440) <td< td=""><td>Total Network Support Expenses</td><td>\$26.73</td></td<>	Total Network Support Expenses	\$26.73
Office Equipment Expense (6123)         \$39,681.31           General Purpose Computers Expense (6124)         \$112,820.96           Total Support Expense         \$298,684.39           Non-Digital Switching Expense (6217)         \$125,053.88           Total Central Off. Switch. Exp         \$125,053.88           Total Central Off. Switch. Exp         \$125,053.88           Operator System Expense (6220)         \$152,053.88           Radio System Expense (6231)         \$152,41.01           Circuit Equipment Expense (6232)         \$24,363.93           Total Central Off. Trans. Exp.         \$25,245.03           Station Apparatus Expense (6311)         \$25,258.00           Large PBX Expense (6314)         \$25,258.00           Other Terminal Equipment Expense (6362)         \$24,258.00           Other Terminal Equipment Expense (6382)         \$42,258.00           Total Info. Org. Term. Equip         \$42,258.00           Poles Expense (6411)         \$42,258.00           Lorder Gable Expense (6422)         \$43,000.80           Submarine and Deep Sea Cable (6423)         \$4,300.80           Submarine and Deep Sea Cable (6424)         \$4,300.80           Intrability in Expense (6431)         \$4,300.80           Conduit Systems Expense (6441)         \$4,300.80           Conduit Sys	Land and Building Expense (6121)	\$144,095.05
General Purpose Computers Expense (6124)         \$112,820.68           Total Support Expense         \$298,264.39           Non-Digital Switching Expense (6211)         \$152,653.88           Digital Electronic Expense (6212)         \$125,053.98           Total Central Off. Switch. Exp         \$152,613.89           Operator System Expense (6220)         \$152,41           Circuit Equipment Expense (6231)         \$152,41           Circuit Equipment Expense (6232)         \$2,436.39           Total Central Off. Trans. Exp         \$2,258.80           Station Apparatus Expense (6311)         \$2,258.80           Large PEX Expense (6314)         \$429.288.07           Other Terminal Equipment (6351)         \$429.288.07           Other Terminal Equipment Expense (6362)         \$429.288.07           Total Info. Org. Term. Equip         \$429.288.07           Poles Expense (6411)         \$429.288.07           Acrial Cable Expense (6422)         \$429.288.07           Underground Cable Expense (6423)         \$439.08.08           Submarine and Deep Sea Cable (6424)         \$430.08           Intrabuliding Network Cable Expense (6421)         \$400.08           Acrial Expense (6423)         \$400.08           Acrial Expense (6424)         \$400.08           Acrial Expense (6425)	Furniture and Artworks Expense (6122)	\$1,667.07
Total Support Expense         \$298,264.39           Non-Digital Switching Expense (6211)         \$125,053.88           Digital Electronic Expense (6212)         \$125,053.88           Operator System Expense (6220)         \$152,043.81           Radio System Expense (6231)         \$152,41           Circuit Equipment Expense (6232)         \$82,436.39           Total Central Off. Trans. Exp.         \$82,588.00           Station Apparatus Expense (6311)         \$152,41           Large PBX Expense (6311)         \$152,41           Public Tele. Terminal Equipment (6351)         \$152,41           Other Terminal Equipment Expense (6382)         \$429,268.07           Total Ino. Org. Term. Equip         \$429,268.07           Poles Expense (6411)         \$429,268.07           Underground Cable Expense (6422)         \$242,58           Buried Cable Expense (6423)         \$4,30,08           Submarine and Deep Sea Cable (6424)         \$4,30,08           Intrabuilding Network Cable Expense (6428)         \$4,30,08           Aerial Wire Expense (6431)         \$4,00,08           Conduit System Expense (6441)         \$4,00,08	Office Equipment Expense (6123)	\$39,681.31
Non-Digital Switching Expense (6212)         \$125,053.98           Total Central Off. Switch. Exp         \$125,053.98           Operator System Expense (6220)         \$152.41           Circuit Equipment Expense (6231)         \$152.41           Circuit Equipment Expense (6232)         \$82,436.39           Total Central Off. Trans. Exp.         \$82,588.80           Station Apparatus Expense (6311)         \$25,588.80           Large PBX Expense (6341)         \$25,588.80           Other Terminal Equipment (6351)         \$25,588.80           Other Terminal Equipment Expense (6426)         \$429,268.07           Aerial Cable Expense (6421)         \$429,268.07           Aerial Cable Expense (6421)         \$429,268.07           Aerial Cable Expense (6422)         \$43,050.08           Submarine and Deep Sea Cable (6424)         \$43,050.08           Intrabulding Network Cable Expense (6428)         \$4,050.08           Aerial Wire Expense (6431)         \$625,657.42           Conduit Systems Expense (6441)         \$625,657.42           Total Cable and Wire Expense (6429)         \$625,657.42	General Purpose Computers Expense (6124)	\$112,820.96
Digital Electronic Expense (6212)         \$125,053.98           Total Central Off. Switch. Exp         \$125,053.98           Operator System Expense (6220)         \$152.41           Radio System Expense (6231)         \$152.41           Circuit Equipment Expense (6232)         \$82,436.39           Total Central Off. Trans. Exp.         \$82,588.80           Station Apparatus Expense (6311)         \$125.41           Large PBX Expense (6341)         \$125.41           Public Tele. Terminal Equipment (6351)         \$125.41           Other Terminal Equipment Expense (6362)         \$125.41           Total Info. Org. Term. Equip         \$22.68.07           Poles Expense (6411)         \$429,268.07           Aerial Cable Expense (6422)         \$191,841.76           Underground Cable Expense (6423)         \$4,305.08           Submarine and Deep Sea Cable (6424)         \$4,305.08           Submarine and Deep Sea Cable (6426)         \$4,305.08           Aerial Wire Expense (6431)         \$4,305.08           Conduit Systems Expense (6441)         \$4,005.08           Conduit Systems Expense (6441)         \$4,005.08	Total Support Expense	\$298,264.39
Total Central Off. Switch. Exp         \$125,053.98           Operator System Expense (6220)         \$152.41           Circuit Equipment Expense (6231)         \$24,463.93           Total Central Off. Trans. Exp.         \$82,898.00           Total Central Off. Trans. Exp.         \$82,588.00           Station Apparatus Expense (6311)         \$42,268.00           Large PBX Expense (6341)         \$429,268.00           Other Terminal Equipment (6351)         \$429,268.00           Other Terminal Equipment Expense (6362)         \$429,268.00           Total Info. Org. Term. Equip         \$429,268.00           Polise Expense (6411)         \$429,268.00           Aerial Cable Expense (6422)         \$420,268.00           Under ground Cable Expense (6423)         \$4,305.08           Submarine and Deep Sea Cable (6424)         \$4,305.08           Submarine and Deep Sea Cable (6423)         \$4,305.08           Aerial Wire Expense (6431)         \$4,305.08           Conduit Systems Expense (6431)         \$4,305.08           Conduit Systems Expense (6441)         \$4,305.08	Non-Digital Switching Expense (6211)	
Operator System Expense (6220)         \$152.41           Circuit Equipment Expense (6231)         \$82,436.39           Total Central Off. Trans. Exp.         \$82,588.80           Station Apparatus Expense (6311)         \$82,588.80           Large PBX Expense (6341)         \$82,588.80           Public Tele. Terminal Equipment (6351)         \$82,588.80           Other Terminal Equipment Expense (6362)         \$82,588.80           Total Info. Org. Term. Equip         \$429,268.07           Poles Expense (6411)         \$429,268.07           Aerial Cable Expense (6421)         \$191,841.76           Underground Cable Expense (6422)         \$4,305.08           Submarine and Deep Sea Cable (6423)         \$4,305.08           Submarine and Deep Sea Cable (6426)         \$4,305.08           Aerial Wire Expense (6431)         \$6,25,667.42           Conduit Systems Expense (6441)         \$6,25,667.42	Digital Electronic Expense (6212)	\$125,053.98
Radio System Expense (6231)         \$152.41           Circuit Equipment Expense (6232)         \$82,436.39           Total Central Off. Trans. Exp.         \$82,588.80           Station Apparatus Expense (6311)         \$82,588.80           Large PBX Expense (6341)         \$82,588.80           Public Tele. Terminal Equipment (6351)         \$82,588.80           Other Terminal Equipment Expense (6362)         \$429,268.07           Total Info. Org. Term. Equip         \$429,268.07           Poles Expense (6411)         \$429,268.07           Aerial Cable Expense (6422)         \$191,841.76           Underground Cable Expense (6423)         \$242.51           Buried Cable Expense (6423)         \$430.50           Submarine and Deep Sea Cable (6424)         \$100.00           Intrabuilding Network Cable Expense (6426)         \$420.00           Aerial Wire Expense (6431)         \$63.00           Conduit Systems Expense (6441)         \$625,657.42	Total Central Off. Switch. Exp	\$125,053.98
Circuit Equipment Expense (6232)       \$82,436.39         Total Central Off. Trans. Exp.       \$82,588.80         Station Apparatus Expense (6311)	Operator System Expense (6220)	
Total Central Off. Trans. Exp.         \$82,588.80           Station Apparatus Expense (6311)	Radio System Expense (6231)	\$152.41
Station Apparatus Expense (6341)         Large PBX Expense (6341)         Public Tele. Terminal Equipment (6351)         Other Terminal Equipment Expense (6362)         Total Info. Org. Term. Equip         Poles Expense (6411)       \$429,268.07         Aerial Cable Expense (6421)       \$191,841.76         Underground Cable Expense (6422)       \$242.51         Buried Cable Expense (6423)       \$4,305.08         Submarine and Deep Sea Cable (6424)       Intrabuilding Network Cable Expense (6426)         Aerial Wire Expense (6431)       Conduit Systems Expense (6441)         Total Cable and Wire Expense       \$625,657.42	Circuit Equipment Expense (6232)	\$82,436.39
Large PBX Expense (6341)         Public Tele. Terminal Equipment (6351)         Other Terminal Equipment Expense (6362)         Total Info. Org. Term. Equip         Poles Expense (6411)       \$429,268.07         Aerial Cable Expense (6421)       \$191,841.76         Underground Cable Expense (6422)       \$242.51         Buried Cable Expense (6423)       \$4,305.08         Submarine and Deep Sea Cable (6424)       Intrabuilding Network Cable Expense (6426)         Aerial Wire Expense (6431)       Conduit Systems Expense (6441)         Total Cable and Wire Expense (5441)       \$625,657.42	Total Central Off. Trans. Exp.	\$82,588.80
Public Tele. Terminal Equipment (6351)         Other Terminal Equipment Expense (6362)         Total Info. Org. Term. Equip         Poles Expense (6411)       \$429,268.07         Aerial Cable Expense (6421)       \$191,841.76         Underground Cable Expense (6422)       \$242.51         Buried Cable Expense (6423)       \$4,305.08         Submarine and Deep Sea Cable (6424)       Intrabuilding Network Cable Expense (6426)         Aerial Wire Expense (6431)       Conduit Systems Expense (6441)         Total Cable and Wire Expense       \$625,657.42	Station Apparatus Expense (6311)	
Other Terminal Equipment Expense (6362)         Total Info. Org. Term. Equip         Poles Expense (6411)       \$429,268.07         Aerial Cable Expense (6421)       \$191,841.76         Underground Cable Expense (6422)       \$242.51         Buried Cable Expense (6423)       \$4,305.08         Submarine and Deep Sea Cable (6424)       Intrabuilding Network Cable Expense (6426)         Aerial Wire Expense (6431)       Conduit Systems Expense (6441)         Total Cable and Wire Expense       \$625,657.42	Large PBX Expense (6341)	
Total Info. Org. Term. Equip         \$429,268.07           Poles Expense (6411)         \$191,841.76           Underground Cable Expense (6422)         \$242.51           Buried Cable Expense (6423)         \$4,305.08           Submarine and Deep Sea Cable (6424)         Intrabuilding Network Cable Expense (6426)           Aerial Wire Expense (6431)         Conduit Systems Expense (6441)           Total Cable and Wire Expense         \$625,657.42	Public Tele. Terminal Equipment (6351)	
Poles Expense (6411)         \$429,268.07           Aerial Cable Expense (6421)         \$191,841.76           Underground Cable Expense (6422)         \$242.51           Buried Cable Expense (6423)         \$4,305.08           Submarine and Deep Sea Cable (6424)         Intrabuilding Network Cable Expense (6426)           Aerial Wire Expense (6431)         Conduit Systems Expense (6441)           Total Cable and Wire Expense         \$625,657.42	Other Terminal Equipment Expense (6362)	
Aerial Cable Expense (6421) Underground Cable Expense (6422) Suried Cable Expense (6423) Submarine and Deep Sea Cable (6424) Intrabuilding Network Cable Expense (6426) Aerial Wire Expense (6431) Conduit Systems Expense (6441) Total Cable and Wire Expense \$625,657.42	Total Info. Org. Term. Equip	
Underground Cable Expense (6422)  Buried Cable Expense (6423)  Submarine and Deep Sea Cable (6424)  Intrabuilding Network Cable Expense (6426)  Aerial Wire Expense (6431)  Conduit Systems Expense (6441)  Total Cable and Wire Expense  \$625,657.42	Poles Expense (6411)	\$429,268.07
Buried Cable Expense (6423)  Submarine and Deep Sea Cable (6424)  Intrabuilding Network Cable Expense (6426)  Aerial Wire Expense (6431)  Conduit Systems Expense (6441)  Total Cable and Wire Expense	Aerial Cable Expense (6421)	\$191,841.76
Submarine and Deep Sea Cable (6424) Intrabuilding Network Cable Expense (6426) Aerial Wire Expense (6431) Conduit Systems Expense (6441) Total Cable and Wire Expense	Underground Cable Expense (6422)	\$242.51
Intrabuilding Network Cable Expense (6426)  Aerial Wire Expense (6431)  Conduit Systems Expense (6441)  Total Cable and Wire Expense  \$625,657.42	Buried Cable Expense (6423)	\$4,305.08
Aerial Wire Expense (6431)  Conduit Systems Expense (6441)  Total Cable and Wire Expense  \$625,657.42	Submarine and Deep Sea Cable (6424)	
Conduit Systems Expense (6441)  Total Cable and Wire Expense \$625,657.42	Intrabuilding Network Cable Expense (6426)	
Total Cable and Wire Expense \$625,657.42	Aerial Wire Expense (6431)	
	Conduit Systems Expense (6441)	
Total Plant Spc. Expense \$1,131,591.32	Total Cable and Wire Expense	\$625,657.42
	Total Plant Spc. Expense	\$1,131,591.32

## Income Statement - Operating Exp - Plant NonSpecfic - Sched VI pg 3 Kentucky Operations Only (Ref Page: 3)

	Total (c)
Plant NonSpecific Operating Expense	
Plant held for future Telephone use (6511)	\$13,844.73
Provisioning Expense (6512)	\$17,280.95
Total other PPE Expense	\$31,125.68
Power Expense (6531)	
Network Administration Expense (6532)	
Testing Expense (6533)	
Plant Operations Administration Expense (6534)	\$88,969.35
Engineering Expense (6535)	\$217,364.13
Total Network Ops Expense	\$306,333.48
Access Expense (6540)	\$101,088.64
Depreciation Expense - Telecomm Plant in Service (6561)	\$894,681.31
Depreciation Expense - Property Held for Future Telecom Use (6562)	
Amortization - Tangible (6563)	
Amortization - Intangible (6564)	
Amortization - Other	
Total Depreciation and Amortization Epx	\$894,681.31
Total Plant NonSpecific Expense	\$1,333,229.11
Customer Operations Expense	
Product Management and Sales (6611)	\$577.88
Product Advertising (6613)	\$48,240.38
Total Marketing Expense	\$48,818.26
Call Completion Services (6621)	
Number Services (6622)	\$5,412.84
Customer Services (6623)	\$358,942.51
Total Services Expense	\$364,355.35
General and Administrative (6720)	\$909,849.19
Provision for Uncollectible Notes Receivable (6790)	
Total Corp. Oper. Expense	\$909,849.19
Net Operating Revenue	\$651,263.73

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## Income Statement - Operating Exp - Sched VI pg 4 - Kentucky Operations Only (Ref Page: 7)

	Amount
Other Operating Income and Expense (7100)	
Operating Taxes	
Operating Investment Tax Credits Net (7210)	
Operating Federal Income Taxes (7220)	
Operating State and Local Income Taxes (7230)	
Operating Other Taxes (7240)	\$64,156.65
Provision for Deferred Operating Income Tax - Net (7250)	
Total Operating Taxes	\$64,156.65
Nonoperating Income and Expense (7300)	\$385,663.99
Nonoperating Taxes (7400)	
Interest and Related Items (7500)	\$47,649.05
Extraordinary Items (7600)	
Jurisdictional Differences and NonRegulated Income	
Income Effect of Jurisdictional Differences - Net (7910)	
Nonregulated Net Income (7990)	\$148,320.69
Net Income	\$1,073,442.71

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## Total Number of Employees - Sched VI - Kentucky Operations Only (Ref Page: 4)

	Total
Total Number of Employees at End of Year	13
Number of Full-Time Employees	13
Number of Part-Time Employees	

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Total Compensation - Sched VI - Kentucky Operations Only (Ref Page: 4)

	Amount
Total Compensation for the Year	\$952,571.25

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## Access Lines in Service by Technology Sched VII - Kentucky Operations Only (Ref Page: 1)

	State (a)	Switches (b)	ISDN (c)	Digital (d)	Analog (e)	DS1 (f)	PBX (g)	Cenrex (h)	Other (i)
	Kentucky	0	4,110	0	0	48	68	0	0
TOTAL		0	4,110	0	0	48	68	0	0

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## Access Lines in Service by Customer Sched VIII - Kentucky Operations Only (Ref Page: 1)

	State (a)	B Single (b)	B Multi (c)	Public (d)	Residential (e)	Mobile(f)	Non-Switched (g)	Total (h)
	Kentucky	441	86	0	3,583		0 0	4,110
TOTAL		441	86	0	3,583		0 0	4,110

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## Telephone Calls Sched IX - Kentucky Operations Only (Ref Page: 1)

	State (a)	Local (b)	Toll (c)	Inter Num (d)	Inter Min (e)	Intra Num (f)	Intra Min (g)	Total Num (h)	Total Min (i)
	Kentucky	10,167,431	1,502,837	1,016,325	4,609,284	165,871	561,004	1,182,196	5,170,288
TOTAL		10,167,431	1,502,837	1,016,325	4,609,284	165,871	561,004	1,182,196	5,170,288

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## CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet Sched III Pages 4-5: Line Retained Earnings equals Sched Balance Sheet Accts - Retained Earnings pg 5 Line Retained Earnings (end of year)	14914782.93	14914782.93	OK OK	
Balance Sheet Sched III: Total Assets on pg 5 equals Total Liabilities and Stockholders Equity on pg 5	18066960.97	18066960.97	OK	

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DocumentDescriptionSupportsSD 11900 2022 1.pdfAudit Report

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