

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Title Page

| | Name of Respondent | Addr Line 1 | Addr Line 2 | City | State | Zip |
|------------------|------------------------------|--------------|-----------------------|---------------|-------|-------|
| Sewer Utilities | | | | | | |
| Annual Report of | | | | | | |
| Respondent | Warren County Water District | PO Box 10180 | 523 US Hwy 31W Bypass | Bowling Green | KY | 42102 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Principal Payment and Interest Information

| | Amount | Yes/No |
|--|--------------|--------|
| Amount of Principal Payment During Calendar Year | \$243,527.93 | |
| Is Principal Current? | Y | |
| Is Interest Current? | Y | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Services Performed by Independent CPA

| | Yes/No | A/C/R |
|--|--------|-------|
| Are your financial statements examined by a Certified Public Accountant? | | |
| Enter Y for Yes or N for No | Y | |
| If yes, which service is performed? | | |
| Enter an X on each appropriate line | | |
| Audit | | X |
| Compilation | | |
| Review | | |
| Please enclose a copy of the accountant's report with annual report. | | |

Note:

The 2023 financial audit will be submitted as soon as it becomes available; anticipated receipt in April.

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Additional Information Required

| Case Num | Date | Explain |
|----------|------|---------|
| | | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

General Information 1. (Ref Page: 1)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Warren County Water District

22231700 Warren County Water District 01/01/2023 - 12/31/2023

General Information 2 - 3 (Ref Page: 1)

| Name | Address | City | State | Phone |
|---|------------------------------|--------------|-----------------------|---------------------------------|
| Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY. | | | | |
| principal office in KY | Warren County Water District | PO Box 10180 | 523 US Hwy 31W Bypass | Bowling Green KY (270) 842-0052 |
| Name, title, address and telephone number with area code of the person to be contacted concerning this report | | | | |
| Jacob Cuarta | General Manager | PO Box 10180 | Bowling Green | KY |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

General Information 4 (Ref Page: 1)

List

Name of State under the laws of which respondent is incorporated and the date of incorporation. Kentucky - May 28, 1962

22231700 Warren County Water District 01/01/2023 - 12/31/2023

General Information 5. (Ref Page: 1)

| | Date |
|-------------------------------------|------|
| Date sewer utility began operations | 1970 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

General Information 6. (Ref Page: 1)

| City or Town | Community or Subdivision | County |
|--------------|--------------------------|--------|
| | | Warren |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

General Information 7. (Ref Page: 1)

| | Count |
|-------------------------------|-------|
| Number of Full-time employees | |
| Number of Part-time employees | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Principal Officers (Ref Page: 1)

| Title | Last Name | First Name | Bus. Address | Salary or Fee |
|-----------------|------------------|-------------------|--|----------------------|
| General Manager | Cuarta | Jacob | 523 US Hwy 31W Bypass, Bowling Green, KY 42102 | \$0.00 |
| Chairman | Donnelly | Thomas A. | 1344 Garvin Lane, Bowling Green, KY 42101 | \$0.00 |
| Vice-Chairman | Kanaly | Tim | 198 Bent Creek Court, Bowling Green, KY 42103 | \$0.00 |
| Treasurer | Houchins | Dion | 640 E Main Avenue, Bowling Green, KY 42101 | \$0.00 |
| Secretary | Johnston | R. Harvey | 111 Callaway Court, Suite 200, Bowling Green KY 42103 | \$0.00 |
| Commissioner | Berta | Vince | 2480 South Ford Avenue, Bowling Green, KY 42103 | \$0.00 |

Note:

There are five commissioners serving Warren County Water District comprised of a water division and a sewer division.

Each commissioner receives \$500 per month over a twelve-month period for a total of \$6000 per year.

The Warren County Water District - Water Division pays the full \$6000.

The Warren County Water District - Sewer Division reimburses the Water Division for one-half; \$3,000 per year.

This results in annual payments of \$3000 from the Warren County Water District - Water Division and \$3000 from the Warren County Water District - Sewer Division.

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Balance Sheet - Assets and Other Debts (Ref Page: 2)

| | Balance First of Yr | Balance End of Yr |
|--|------------------------|------------------------|
| UTILITY PLANT | | |
| Utility Plant (101-109) | \$83,633,856.29 | \$89,039,288.38 |
| less: Accum. Prov. for Depr., Depletion and Amortization (110) | \$18,776,670.37 | \$20,395,223.28 |
| Net Utility Plant | \$64,857,185.92 | \$68,644,065.10 |
| OTHER PROPERTY AND INVESTMENTS | | |
| Non-Utility Property (121) | | |
| less: Accum. Prov for Depr. and Amort. of Non-Utility Property (122) | | |
| Net non-Utility Property | | |
| Other Investments (124) | \$664,608.60 | \$468,725.67 |
| Special Funds (125) | \$13,842,844.24 | \$14,320,562.27 |
| Total Other Property and Investments | \$14,507,452.84 | \$14,789,287.94 |
| CURRENT AND ACCRUED ASSETS | | |
| Cash and Working Funds (131) | \$2,265,699.60 | \$1,905,302.31 |
| Temporary Cash Investments (132) | \$5,350.00 | \$5,350.00 |
| Notes Receivable (141) | | |
| Customer Accounts Receivable (142) | \$755,645.70 | \$724,883.22 |
| Other Accounts Receivable (143) | \$614,963.31 | \$734,411.60 |
| Accum. Prov. For Uncollectible Accts - CR (144) | \$42,632.42 | \$47,098.82 |
| Notes Receivable from Assoc. Companies (145) | | |
| Accounts Receivable from Assoc Companies (146) | | |
| Materials and Supplies (150) | | |
| Prepayments (166) | \$13,375.84 | \$15,669.10 |
| Other Current and Accrued Assets (170) | \$37,534.94 | \$55,096.27 |
| Total Current and Accrued Assets | \$3,649,936.97 | \$3,393,613.68 |
| DEFERRED DEBITS | | |
| Unamortized Debt Expense (181) | | |
| Extraordinary Property Losses (182) | | |
| Other Deferred Debits (183) | \$47,747.67 | \$7,889.37 |
| Total Deferred Debits | \$47,747.67 | \$7,889.37 |
| TOTAL ASSETS AND OTHER DEBITS | \$83,062,323.40 | \$86,834,856.09 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

| | Balance First of Yr. | Balance End of Yr. |
|--|------------------------|------------------------|
| EQUITY CAPITAL | | |
| Common Capital Stock (201) | | |
| Preferred Capital Stock (204) | | |
| Other Paid-In Capital (207) | | |
| Discount on Capital Stock (213) | | |
| Capital Stock Expense (214) | | |
| Appropriated Retained Earnings (215) | | |
| Unappropriated Retained Earnings (216) | \$6,115,167.23 | \$6,030,781.23 |
| Non-Corporate Proprietorship (218) | | |
| Total Equity Capital | \$6,115,167.23 | \$6,030,781.23 |
| LONG-TERM DEBT | | |
| Bonds (221) | \$630,500.00 | \$623,000.00 |
| Advances From Associated Companies (223) | | |
| Other Long-Term Debt (224) | \$11,802,952.88 | \$11,066,924.95 |
| Total Long-Term Debt | \$12,433,452.88 | \$11,689,924.95 |
| CURRENT AND ACCRUED LIABILITIES | | |
| Notes Payable (231) | | |
| Accounts Payable (232) | \$820,907.92 | \$711,423.80 |
| Notes Payable to Associated Companies (233) | | |
| Accounts Payable to Associated Companies (234) | | |
| Customer Deposits (235) | \$393,853.06 | \$419,271.56 |
| Taxes Accrued (236) | \$12,523.82 | \$13,166.18 |
| Interest Accrued (237) | \$91,547.03 | \$146,863.83 |
| Other Current and Accrued Liabilities (238) | | \$96,623.49 |
| Total Current and Accrued Liabilities | \$1,318,831.83 | \$1,387,348.86 |
| DEFERRED CREDITS | | |
| Advances for Construction (252) | \$1,646,970.35 | \$1,527,790.35 |
| Other Deferred Credits (253) | \$80,254.00 | \$67,995.00 |
| Accum. Deferred Investment Tax Credits (255) | | |
| Total Deferred Credits | \$1,727,224.35 | \$1,595,785.35 |
| Operating Reserves (261-265) | | |
| Contributions in Aid of Construction (271) | \$61,467,647.11 | \$66,131,015.70 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

| | Balance First of Yr. | Balance End of Yr. |
|---|----------------------|--------------------|
| ACUMULATED DEFERRED INCOME TAXES | | |
| Accum. Def. Income Taxes-Accel. Amort (281) | | |
| Accum. Def. INcome Taxes-Lib. Depr. (282) | | |
| Accum. Def. Income Taxes-Other (283) | | |
| Total Accum. Deferred Income Taxes | | |
| TOTAL LIABILITIES AND OTHER CREDITS | \$83,062,323.40 | \$86,834,856.09 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Summary of Utility Plant (Ref Page: 4)

| | Amount |
|---|-----------------|
| UTILITY PLANT | |
| In Service: | |
| Plant in Service Classified (from pg 5 line 40) (101) | \$85,990,298.55 |
| Completed Construction Not Classified (102) | |
| Utility Plant in Process of Reclassification (103) | |
| Utility Plant Purchased or Sold (106) | |
| Total In Service | \$85,990,298.55 |
| Utility Plant Leased to Others (104) | |
| Property Held for Future Use (105) | \$1,254,509.54 |
| Construction Work in Progress (107) | \$1,794,480.29 |
| Utility Plant Acquisition Adjustments (108) | |
| Other Utility Plant Adjustments (109) | |
| Total Utility Plant (to pg 2 line 4) | \$89,039,288.38 |
| Less: | |
| Accumulated Provision for Depreciation and Amort. of Utility Plant (to pg 2 line 6) (110) | \$20,395,223.28 |
| Net Utility Plant (to pg 2 line 7) | \$68,644,065.10 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Accum. Prov. for Depreciation and Amortization of Utility Plant (Ref Page: 4)

| Item | Amount |
|--|-----------------|
| Balance Beginning of Year | \$18,776,670.37 |
| Accruals for Year: | |
| Depreciation | \$1,918,276.25 |
| Amortization | |
| Other Accounts (detail) | |
| Total Accruals for Year | \$1,918,276.25 |
| Credit Adjustments (describe) | |
| Total Credits for Year | |
| Net Charges for Plant Retired: | |
| Book Cost of Plant Retired (same as pg 5 line 40) | \$299,723.34 |
| Add: Cost of Removal | |
| Less: Salvage | |
| Net Charges for Plant Retired | \$299,723.34 |
| Debit Adjustments (describe) | |
| Total Debit Adjustments for Year | |
| Balance End of Year | \$20,395,223.28 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Utility Plant In Service (Ref Page: 5)

| | Depr Rate | Balance Beg of Year | Additions | Retirements | ReClass (Debit-Credit) | Balance End of Year |
|---|-----------|---------------------|----------------|--------------|------------------------|---------------------|
| INTANGIBLE PLANT | | | | | | |
| Organization (301) | | | | | | |
| Franchises and Consents (302) | | | | | | |
| Misc. Intangible Plant (303) | | | | | | |
| Total Intangible Plant | | | | | | |
| LAND AND STRUCTURES | | | | | | |
| Land and Land Rights (310) | | \$20,795.00 | \$0.00 | \$0.00 | \$0.00 | \$20,795.00 |
| Structures and Improvements (311) | 35yrs | \$16,002,630.19 | \$1,617,584.05 | \$0.00 | \$0.00 | \$17,620,214.24 |
| Total Land and Structures | | \$16,023,425.19 | \$1,617,584.05 | \$0.00 | \$0.00 | \$17,641,009.24 |
| COLLECTION PLANT | | | | | | |
| Collection Sewers - Force (352.1) | 52.5yrs | \$20,265,665.98 | \$1,754,500.19 | \$0.00 | \$0.00 | \$22,020,166.17 |
| Collection Sewers - Gravity (352.2) | 52.5yrs | \$30,289,856.62 | \$3,367,516.00 | \$0.00 | \$0.00 | \$33,657,372.62 |
| Other Collection Plant Facilities (353) | 10yrs | \$446,046.91 | \$2,263.60 | \$260,500.94 | \$0.00 | \$187,809.57 |
| Services to Customers (354) | 40yrs | \$8,790,001.56 | \$812,904.78 | \$0.00 | \$0.00 | \$9,602,906.34 |
| Flow Measuring Devices (355) | 20yrs | \$945,346.12 | \$118,045.80 | \$0.00 | \$0.00 | \$1,063,391.92 |
| Total Collection Plant | | \$60,736,917.19 | \$6,055,230.37 | \$260,500.94 | \$0.00 | \$66,531,646.62 |
| PUMPING PLANT | | | | | | |
| Receiving Wells and Pump Pits (362) | | | | | | |
| Pumping Equipment - Electric (363A) | 7yrs | \$1,069,755.80 | \$239,783.70 | \$0.00 | \$0.00 | \$1,309,539.50 |
| Pumping Equipment-Diesel (363B) | | | | | | |
| Pumping Equipment - Other (363C) | | | | | | |
| Total Pumping Plant (364) | | \$1,069,755.80 | \$239,783.70 | \$0.00 | \$0.00 | \$1,309,539.50 |
| TREATMENT AND DISPOSAL PLANT | | | | | | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Utility Plant In Service (Ref Page: 5)

| | Depr Rate | Balance Beg of Year | Additions | Retirements | ReClass (Debit-Credit) | Balance End of Year |
|---|-----------|---------------------|----------------|--------------|------------------------|---------------------|
| Oxidation Lagoon (372) | | | | | | |
| Treatment and Disposal Equipment (373) | | | | | | |
| Plant Sewers (374) | | | | | | |
| Outfall Sewer Lines (375) | | | | | | |
| Other Treatment and Disposal Plant Equip. (376) | | | | | | |
| Total Treatment and Disposal Plant (371) | | | | | | |
| GENERAL PLANT (372) | | | | | | |
| Office Furniture and Equipment (391) | 5yrs | \$297,123.08 | \$127,061.00 | \$38,212.86 | \$0.00 | \$385,971.22 |
| Transportation Equipment (392) | | | | | | |
| Stores Equipment (393A) | | | | | | |
| Tools, Shop and Garage Equipment (393B) | 12.5yrs | \$50,580.73 | \$1,199.20 | \$43.73 | \$0.00 | \$51,736.20 |
| Laboratory Equipment (393C) | | | | | | |
| Power Operated Equipment (393D) | | | | | | |
| Communication Equipment (393E) | 10yrs | \$70,521.58 | \$0.00 | \$125.81 | \$0.00 | \$70,395.77 |
| Other Tangible Property (393F) | 5yrs | \$840.00 | \$0.00 | \$840.00 | \$0.00 | \$0.00 |
| Total General Plant | | \$419,065.39 | \$128,260.20 | \$39,222.40 | \$0.00 | \$508,103.19 |
| TOTAL SEWER PLANT IN SERVICE | | \$78,249,163.57 | \$8,040,858.32 | \$299,723.34 | \$0.00 | \$85,990,298.55 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Capital Stock (Ref Page: 6)

| Class and Series (a) | No. of Shares Auth. (b) | Par Val per Share of Par | Stated Val Per Share of | Outstanding Shares (e) | Outstanding Amount (f) |
|----------------------|-------------------------|--------------------------|-------------------------|------------------------|------------------------|
| Total | | | | | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Long-Term Debt (Ref Page: 6)

| Class and Series | Orig. Issue Amt | Date of Issue (b) | Date of Maturity (c) | Outstanding Balance | Interest Rate (e) | Interest Amt (f) |
|--|------------------------|--------------------------|-----------------------------|----------------------------|--------------------------|-------------------------|
| List each Original Issue Amount Class and Series of Obligation | | | | | | |
| Bonds - Series 2019, USDA | \$645,000.00 | 4/15/2020 | 1/1/2060 | \$623,000.00 | 2.3750 | \$14,818.68 |
| Loan - KIA, Buchanon Park | \$797,431.04 | 5/15/2012 | 10/24/2033 | \$452,762.51 | 3.0000 | \$14,143.96 |
| Loan - Series 2013B, KRWFC | \$129,967.30 | 2/27/2016 | 2/1/2028 | \$41,228.76 | 2.8000 | \$1,292.12 |
| Loan - KIA, Plum Springs Improvements | \$2,000,000.00 | 1/15/2020 | 12/1/2040 | \$1,748,313.68 | 2.0000 | \$36,109.35 |
| Loan - Series 2021A, KRWFC | \$1,255,000.00 | 6/8/2021 | 12/31/2036 | \$1,070,000.00 | 4.2500 | \$35,129.20 |
| Loan - Series 2022D, KRWFC | \$8,254,620.00 | 10/27/2022 | 8/1/2024 | \$7,754,620.00 | 3.5000 | \$277,408.76 |
| Total | \$13,082,018.34 | | | \$11,689,924.95 | 0.0000 | \$378,902.07 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Notes Payable (Ref Page: 6)

| Name of Payee (a) | Date Of Note (b) | Date of Maturity (c) | Interest Rate (d) | Balance End of Year (e) |
|--|------------------|----------------------|-------------------|-------------------------|
| (Include Notes Payable to Associated Companies Under This Heading) | | | | |
| | | | | |
| Total | | | | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Interest Accrued (Ref Page: 6)

| Description of Obligation (a) | Int. Accr. Balance First of Yr | Int. Accr. During Yr (c) | Int. Paid During Yr (d) | Int. Accr. Balance End of Yr |
|--------------------------------------|--------------------------------|--------------------------|-------------------------|------------------------------|
| Bonds - Series 2019, USDA | \$7,487.19 | \$14,818.68 | \$14,885.31 | \$7,420.56 |
| Loan - KIA, Buchanan Park | \$1,233.37 | \$14,143.96 | \$14,245.42 | \$1,131.91 |
| Loan - Series 2013B, KRWFC | \$644.55 | \$1,292.12 | \$1,408.67 | \$528.00 |
| Loan - KIA Plum Springs Improvements | \$3,056.47 | \$36,109.35 | \$36,251.96 | \$2,913.86 |
| Loan - Series 2021A, KRWFC | \$16,260.40 | \$35,129.20 | \$36,900.00 | \$14,489.60 |
| Loan - Series 2022D, KRWFC | \$62,865.05 | \$277,408.76 | \$219,893.91 | \$120,379.90 |
| Customer Deposits | \$0.00 | \$4,925.93 | \$4,925.93 | \$0.00 |
| Total | \$91,547.03 | \$383,828.00 | \$328,511.20 | \$146,863.83 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Other Current and Accrued Liabilities (Ref Page: 7)

| Description | Amount |
|---|-------------|
| 236-7000-3 Accounts Payable - Arbitrage, Series 2022D | \$96,623.49 |
| Total (must agree with pg 3 Acct 238) | \$96,623.49 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Statement of Retained Earnings For the Year (Ref Page: 7)

| Item (a) | This Year (b) | Last Year (c) |
|---|----------------|----------------|
| UNAPPROPRIATED RETAINED EARNINGS (216) | | |
| Balance Beginning of Year | \$6,115,167.23 | \$6,598,802.91 |
| Balance Transferred From Income (435) | (\$84,386.00) | (\$483,635.68) |
| Appropriations of Retained Earnings (436) | | |
| Dividends Declared-Preferred Stock (437) | | |
| Dividends Declared-Common Stock (438) | | |
| Adjustments to Retained Earnings (439) | | |
| Balance End of Year | \$6,030,781.23 | \$6,115,167.23 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Statement of Income for the Year (Ref Page: 8)

| Description | Number Customers (b) | Amount (c) |
|---|----------------------|----------------|
| OPERATING REVENUES | | |
| Flat Rate Revenues-General Customers: | | |
| Residential Revenues (521.1) | | |
| Commercial Revenues (521.2) | | |
| Industrial Revenues (521.3) | | |
| Revenues From Public Authorities (521.4) | | |
| Total (521) | | |
| Measured Revenues - General Customers: (483) | | |
| Residential Revenues (522.1) | 9,352 | \$2,588,134.96 |
| Commercial Revenues (522.2) | 829 | \$818,905.93 |
| Industrial Revenues (522.3) | 60 | \$2,690,799.52 |
| Revenues From Public Authorities (522.4) | | |
| Total (522) | 10,241 | \$6,097,840.41 |
| Revenues From Public Authorities (523) | | |
| Revenues From Other Systems (524) | | |
| Miscellaneous Sewage Revenues (526) | | |
| Total Sewage Service Revenues (521-526) | 10,241 | \$6,097,840.41 |
| OTHER OPERATING REVENUES | | |
| Customers Forfeited Discounts (532) | | \$84,207.14 |
| Miscellaneous Operating Revenues (536) | | \$34,470.08 |
| Total Other Operating Revenues | | \$118,677.22 |
| Total Operating Revenues | | \$6,216,517.63 |
| OPERATING EXPENSES | | |
| Total Sewer Operation and Maint. Expenses (from pg 9) | | \$4,467,299.11 |
| Depreciation Expense (403) | | \$1,918,276.25 |
| Amortization Expense (from pg 10) (404-407) | | |
| Taxes Other Than Income taxes (from pg 10) (408.1) | | \$8,006.34 |
| Total Income Taxes-Utility Operations (from pg 10) | | |
| Total Sewage Operating Expenses | | \$6,393,581.70 |
| Net Operating Income | | (\$177,064.07) |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Statement of Income for the Year (Ref Page: 8)

| Description | Number Customers (b) | Amount (c) |
|--|--|----------------------|
| OTHER INCOME | | |
| Income from NonUtility Operations (417) | | (\$14,876.12) |
| Interest and dividend Income (419) | | \$432,358.56 |
| Miscellaneous Nonoperating Income (421) | | \$3.65 |
| Other Accounts (Specify Acct. No & Title) | | |
| Total Other Income | | \$417,486.09 |
| OTHER DEDUCTIONS | | |
| Interest on Long-Term Debt (427) | | \$378,902.07 |
| Amortization of Debt Discount and Expense (428) | | (\$19,308.07) |
| Interest on Debt to Associated Companies (430) | | |
| Other Interest Expense (431) | | \$4,925.93 |
| Taxes Other than Income Taxes 408.2 (from pg 10) | | |
| Total Income Taxes-Nonutility Operations (from pg 10) | | |
| Other Accounts (Specify Acct. No. and Title) | | |
| | 426-0000-3 Unrealized Gain/Loss on Investments | (\$39,711.91) |
| Total Other Deductions | | \$324,808.02 |
| Net Income | | (\$84,386.00) |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Operation and Maintenance Expenses (Ref Page: 9)

| | Amount (b) |
|--|----------------|
| OPERATION EXPENSES | |
| Supervision and Engineering (700) : | |
| Owner/Manager-Management Fee (700-A) | |
| Other Expenses (700-B) | |
| Labor and Expenses (701): | |
| Collection System-Labor, Materials and Expenses (701-A) | \$3,513,912.15 |
| Pumping System-Labor, Materials and Expenses (701-B) | |
| Treatment System (701-C) : | |
| Sludge Hauling | |
| Utility Service - Water Cost | |
| Other-Labor, Materials and Expense | |
| Rents (702) | |
| Fuel and Power Purchased for Pumping and Treatment (703) | \$157,889.83 |
| Chemicals (704) | \$30,982.58 |
| Miscellaneous Supplies and Expenses (705): | |
| Collection System (705-A) | |
| Pumping System (705-B) | |
| Treatment an Disposal (705-C) | |
| Total Operation Expenses | \$3,702,784.56 |
| MAINTENANCE EXPENSES | |
| Supervision and Engineering (710) : | |
| Routine Maintenance Service Fee (710-A) | |
| Internal Supervision and Engineering (710-B) | |
| Maintenance of Structures and Improvements (711) | |
| Maintenance of Collection Sewer system (712) | |
| Maintenance of Pumping System (713) | \$275,334.76 |
| Maintenance of Treatment and Disposal Plant (714) | |
| Maintenance of Other Plant Facilities (715) | |
| Total Maintenance Expenses | \$275,334.76 |
| CUSTOMER ACCOUNTS EXPENSES | |
| Supervision (901) | |
| Meter Reading Expenses and Flat Rate Inspections (902) | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Operation and Maintenance Expenses (Ref Page: 9)

| | Amount (b) |
|---|-----------------------|
| Customer Records and Collection Expenses (903): | |
| Agency Collection Fee (903-A) | |
| Internal Labor, Materials and Expenses (903-B) | \$133,173.37 |
| Uncollectible Accounts (904) | \$4,466.40 |
| Miscellaneous Customer Accounts Expenses (905) | \$71,137.63 |
| Total Customer Accounts Expenses | \$208,777.40 |
| ADMINISTRATIVE AND GENERAL EXPENSES | |
| Administrative and General Salaries (920) | \$95,687.42 |
| Office Supplies and Other Expenses (921) | \$7,022.15 |
| Outside Services Employed (923) | \$75,711.10 |
| Insurance Expenses (924) | \$5,889.26 |
| Employee Pensions and Benefits (926) | \$63,103.35 |
| Regulatory Commission Expense (928) | |
| Transportation Expenses (929) | \$212.50 |
| Miscellaneous General Expenses (930) | \$32,776.61 |
| Rents (931) | |
| Maintenance of General Plant (932) | |
| Total Administrative and General Expenses | \$280,402.39 |
| TOTAL SEWER OPERATION AND MAINTENANCE EXPENSES (to pg 8) | \$4,467,299.11 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Taxes Other Than Income Taxes (Ref Page: 10)

| Item (a) | Amount (b) |
|--|------------|
| Payroll Taxes | |
| Property Taxes | |
| Utility Regulatory Commission Assessment | \$8,006.34 |
| Other (specify) | |
| | |
| Total (Same as Page 8 line 27 plus 44) | \$8,006.34 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Operating and Non-Operating Income Taxes (Ref Page: 10)

| | Amount (b) |
|---|------------|
| Income Taxes-Federal (409.1) | |
| Income Taxes - State (409.1) | |
| Income Taxes - Other (409.1) | |
| Provisions for Deferred Income Taxes (410.1) | |
| Income Taxes Deferred in Prior Years - Credit (411.1) | |
| Investment Tax Credits - Net (412.0) | |
| Total Income Taxes - Util. Operating Income (to pg 8 line 28) | |
| Income Taxes - Federal (409.2) | |
| Income Taxes - State (409.2) | |
| Income Taxes - Other (409.2) | |
| Provisions for Deferred Income (410.2) | |
| Income Taxes Deferred in Prior Years - Credit (411.2) | |
| Investment Tax Credits - Net (412.4) | |
| Total Inc. Taxes - Nonutil. Op. Income (to pg 8 line 45) | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Amortization Expense (Ref Page: 10)

| | Amount (b) |
|---|------------|
| Amortization of Limited - Term Utility Plant (404) | |
| Amortization of Other Utility Plant (405) | |
| Amortization of Utility Plant Acquisition Adjustments (406) | |
| Amortization of Property Losses (407) | |
| Amortization of Rate Case Expense | |
| Total Amortization Expense (to pg 8 line 26) | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Plant Valuation 1 - 3 (Ref Page: 11)

| Description | | Percentage |
|---|------------------|------------|
| What method of valuation was used with reference to Sewer Utility Plant in Service Appearing on page two line four: Original Cost, Estimated Cost, Original Cost Study? | Original Cost | |
| What percentage of Sewer Utility Plant in Service was recovered, by the developer of hte subdivision, through the sale of lots? | | 3.0000 |
| If less than one-hundred percent of the utility plant was recovered, please designate what portion (collection lines, treatment plant, etc.) of the plant that represents non-contributed plant | Collection Lines | 22.0000 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Plant Valuation 4. (Ref Page: 11)

| Last Name | First Name | Date |
|--|----------------------|------------|
| By whom were the books of account audited? What was the date of the last audit? | | |
| Carr Riggs & Ingram, LLC | Independent CPA Firm | 12/31/2023 |
| If unaudited in the past twelve months, when and by whom is the next audit anticipated? | | |
| | | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Physical Data of Sewer Plant (Ref Page: 11)

| | |
|---|---|
| Date of Construction of original Plant | WCWD - Sewer Division does not have a wastewater treatment plant. |
| Type of treatment process | All waste is treated by Bowling Green Municipal Utilities |
| Date and additional GPD Capacity of subsequent additions to plant | N/A |
| Population for which plant is designed including population equivalent of industrial waste load | N/A |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Treatment Plant Operating Statistics (Ref Page: 11)

| | Total | Cost |
|---|-------|------|
| Total gallons received during the year | | |
| Total gallons received on maximum day | | |
| Maximum G.P.D. Capacity of the sewage treatment plant | | |
| Routine maintenance service fee | | |
| Cost per month | | |
| Contract Expires | | |
| Sludge hauling | | |
| Cost per load | | |
| Average number of gallons per load | | |
| Number of loads this year | | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Customer Statistics End of Year (Ref Page: 12)

| Type | Num of Customers | Bi-Month or Month Billing | Number of bills |
|-------------------------|------------------|---------------------------|-----------------|
| Residential | | | |
| Single Family | 9,352 | Monthly | 9,352 |
| Apartments/Condominiums | | | |
| Commercial | 829 | Monthly | 829 |
| Industrial | 60 | Monthly | 60 |
| Other | | | |
| Total | 10,241 | | 10,241 |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Industrial Customers Served (Ref Page: 12)

| Name | Type of Industry | Gallons | Pretreatment of Wastes |
|------|------------------|---------|------------------------|
| | | | |

Note:

See uploaded document 2023 Gallons Disposed, Industrial Customers Served.

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Pumping Stations (Ref Page: 12)

| Location | Size of Motor | Type of Motor | Gals per Day |
|----------|---------------|---------------|--------------|
| | | | |

Note:
See uploaded document 2023 Lift Station Summary

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Mains (Feet) (Ref Page: 12)

| Kind of Pipe | Diameter | Num of Feet | additions | removed | Feet End of Year |
|--------------|----------|-------------|-----------|---------|------------------|
| | | | | | |

Note:

See uploaded document 2023 Miles of Main Included in Plant.

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Sewer Plant Statistics - Service Laterals and Stubs (Ref Page: 12)

| | Count |
|--|--------|
| Number of service laterals owned by the utility at end of year | 0 |
| Number of stubs as of end of year | 12,767 |
| Number of service laterals owned by others | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|---|-------------|-------------|-------|---------|
| Balance Sheet (ref pg 2) Line Utility Plant (101-109) agrees with Sched Summary of Utility Plant (ref. pg 4) Total Utility Plant | 89039288.38 | 89039288.38 | OK | |
| Balance Sheet (ref pg 2) Line Less: Acct 110 agrees with Sched Summary of Utility Plant (ref pg 4) Line Total Utility Plant | 20395223.28 | 20395223.28 | OK | |
| Balance Sheet (ref pg 2) Line Net Utility Plant agrees with Summary of Utility Plant (ref pg 4) Line Net Utility Plant | 68644065.10 | 68644065.10 | OK | |
| Summary of Utility Plant (ref pg 4) Plant in Service Classified (Acct 101) agrees with Sched Sewer Plant in Service (ref pg 5) Total Sewer Plant in Service | 85990298.55 | 85990298.55 | OK | |
| Accum. Prov for Deprec. and Amort (Ref pg 4) Balance End of Year agrees with Sched Summary of Utility Plant (ref pg 4) Accumulated Prov. for Depr. and Amort. | 20395223.28 | 20395223.28 | OK | |
| Balance Sheet (ref pg 3) Sum of Common Capital Stock (201) and Preferred Capital Stock (204) agrees with Schedule Capital Stock (ref pg 6) | 0 | 0 | OK | |
| Balance Sheeet (ref pg 3) Unappropriated Retained Earnings (216) agrees with Sched Statement of Retained Earnings (ref pg 7) Balance End of Year | 6030781.23 | 6030781.23 | OK | |
| Balance Sheet (ref pg 3) Total Long Term Debt (224) agrees with Sched Long Term Debt (ref pg 6) Total col d | 11689924.95 | 11689924.95 | OK | |
| Balance Sheet (ref pg 3) The sum of Notes Payable (231) and (233) agrees with Sched Notes Payable (ref pg 6) Total Col e | 0 | 0 | OK | |
| Balance Sheet (ref pg 3) Interest Accrued (237) agrees with Sched Interest Accrued (ref pg 6) Total Col e | 146863.83 | 146863.83 | OK | |
| Balance Sheet (ref pg 3) Current and Accrued Liabilities (238) agrees with Sched Other Current and Accrued Liabilities (ref pg 7) Total | 96623.49 | 96623.49 | OK | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|---|-------------|-------------|-------|---------|
| Balance Sheet (ref pg 3) Total Liabilities and Other Credits agrees with Balance Sheet (ref pg 2) Total Assets and Other Debits | 86834856.09 | 86834856.09 | OK | |
| Accum Prov. for Depreciation and Amortization (ref. pg 4) Depreciation agrees with Sched Statement of Income for the Year (ref pg 8) Depreciation Expense (403) | 1918276.25 | 1918276.25 | OK | |
| Sched Long Term Debt (ref pg 6) Total Interest Amount agrees with Sched Statement of Income (ref pg 8) Interest on Long Term Debt (427) | 378902.07 | 378902.07 | OK | |
| Interest Accrued (ref pg 6) Total Interest Accrued agrees with Sched Statement of Income (ref pg 8) Other Interest Expense (431) | 383828.00 | 383828.00 | OK | |
| Statement of Income for the Year (ref pg 8) Total Sewer Operation and Maint. Expenses agrees with Sched Sewer Operation and Maintenance Expenses (ref pg 9) Total Sewer Operation and Maint. Exp | 4467299.11 | 4467299.11 | OK | |
| Statement of Income for the Year (ref pg 8) Total Income taxes - Utility Operations agrees with Sched Operating and Non-Operating Income Taxes (ref pg 10) Total Income Taxes - Util Operating Income | 0 | 0 | OK | |
| Statement of Income for the Year (ref pg 8) Amortization Expense agrees with Sched Amortization Expense (ref pg 10) Total Amortization Expense | 0 | 0 | OK | |
| Statement of Income for the Year (ref pg 8) The sum of lines Taxes Other than Income Taxes 408.1 and 408.2 agrees with Taxes Other Than Income (ref pg 10) | 8006.34 | 8006.34 | OK | |
| Statement of Income for the Year (ref pg 8) Total Income Taxes - Nonutility Operations agrees with Sched Operating and Non-Operating Income Taxes Total Inc. Taxes - Nonutil. Op Income | 0 | 0 | OK | |
| Schedule Sewer Plant Statistics (ref pg 11 and 12) have been completed | | | | |

22231700 Warren County Water District 01/01/2023 - 12/31/2023

Upload supporting documents

| Document | Description | Supports |
|---------------------------------------|--|--|
| SD 22231700 2023 1.20 | Sewer Plant Statistics - Industrial Customers Served | Sewer Plant Statistics - Industrial Customers Served |
| SD 22231700 2023 2.20 | SICRA | OTHER |
| SD 22231700 2023 3.20 | Sewer Plant Statistics - Pumping Stations | Sewer Plant Statistics - Pumping Stations |
| SD 22231700 2023 4.20 | 23 Miles of Main Included in Plant | Sewer Plant Statistics - Mains (Feet) |
| SD 22231700 2023 5.20 | 23 Audit | Audit Report |

OATH

Commonwealth of Kentucky)
) ss:
County of Warren)

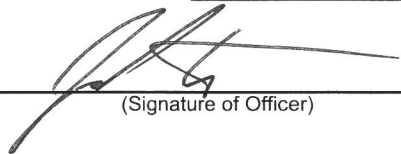
Jacob Cuarta makes oath and says
(Name of Officer)

that he/she is General Manager of
(Official title of officer)

Warren County Water District
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

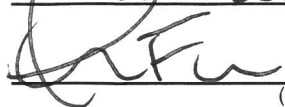
January 1, 2023 , to and including December 31, 2023


(Signature of Officer)

subscribed and sworn to before me, a Notary Public , in and for

the State and County named in the above this 27th day of March, 2024

My Commission expires November 29, 2027


(Signature of officer authorized to administer oath)

