

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Class C and D Natural Gas Companies						
Annual Report of						
Respondent	BLUEGRASS GAS SALES INC	3620 ROCKLAND MILLS RD	CENTER	KY	KY	42214

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$0.00	
Is Principal Current?	Y	
Is Interest Current?	Y	

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	N	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Additional Information Required**

Case Num	Date	Explain

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**General Information 1 - 3 (Ref Page: 1)**

	Name	Address	City	State	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.					
principal office in KY	BLUEGRASS GAS SALES INC	3620 ROCKLAND MILLS RD	CENTER	KY	(888) 317-6350
Name, title, address and telephone number with area code of the person to be contacted concerning this report					
	DANIEL SULLIVAN	PO BOX 23539	ANCHORAGE	KY	
Give name and title of officer having custody of the books of account					
address of office and telephone number with area code where the books of account are kept					
	JULIE PARSONS GEN MGR	3620 ROCKLAND MILLS RD	CENTER	KY	(888) 317-6350

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**General Information 4,5 (Ref Page: 1)**

		List
Name of State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law.	KENTUCKY AUGUST 17, 1994	
If respondent controls or is controlled by any other corporation, business trust or similar organization, give a concise explanation of the manner and extent of control.	NOT APPLICABLE	

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

General Information 6. (Ref Page: 1)

Last Name	First Name	Percent Ownership	Bus. Address
Give the names and address of the ten major stockholders of the respondent and the voting powers of each at the end of the year.			
O'BRIEN	MARK	66.6700	CO HOME OFFICE INC PO BOX 23539 ANCHORAGE KY 40223
PARSONS	JADIE	33.3300	3620 ROCKLAND MILLS RD CENTER KY 42214

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

General Information 7. (Ref Page: 1)

	Count
Number of Full-time employees	5
Number of Part-time employees	1

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

General Information 8. (Ref Page: 1)

City or Town	Community	County
		Allen
		Barren
		Hardin
		Hart
		Logan
		Metcalfe
		Ohio

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Principal Officers (Ref Page: 1)

Title	Last Name	First Name	Percent Ownership	Bus. Address	Salary or Fee
PRESIDENT	O'BRIEN	MARK	66.6670	CO HOME OFFICE INC PO BOX 23539 ANCHORAGE KY 40223	\$0.00
VICE PRESIDENT	PARSONS	JADIE	33.3330	3390 ROCKLAND MILLS RD CENTER KY 42214	\$0.00

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Balance Sheet - Assets and Other Debts (Ref Page: 2)**

	Balance First of Yr	Balance End of Yr
<b>UTILITY PLANT</b>		
Utility Plant (101-107, 114, 116)	\$1,346,628.00	\$1,399,284.00
Less: Accum. Prov. for Depr., Depl., and Amortization (108,111,115)	\$815,256.00	\$863,430.00
<b>Net Utility Plant</b>	<b>\$531,372.00</b>	<b>\$535,854.00</b>
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Non-Utility Property-Net (121-122)		
Other Investments (124)		
Special Funds (128)		
Total Other Property and Investments		
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash (131)	\$100,598.00	\$175,223.00
Temporary Cash Investments (136)		
Notes Receivable (141)		
Customer Accounts Receivable (142)	\$110,527.00	\$163,915.00
Other Accounts Receivable (143)	\$6,182.00	\$6,182.00
Accum. Prov. For Uncollectible Accts - CR (144)		
Plant Materials and Operating Supplies (154)		
Gas stored - Current (164.1)		
Prepayments (165)	\$2,563.00	\$7,066.00
Miscellaneous Current and Accrued Assets (174)		
(174)	\$4,503.00	\$0.00
<b>Total Current and Accrued Assets</b>	<b>\$224,373.00</b>	<b>\$352,386.00</b>
<b>DEFERRED DEBITS</b>		
Unamortized Debt Expense (181)		
Extraordinary Property Losses (182.1)		
Miscellaneous Deferred Debits (186)		
Def. Losses From Disposition of Util. Plt. (187)		
Unamort. Loss on Reacquired Debt (189)		
Accum. Deferred Income taxes (190)		
Unrecovered Purchased Gas Costs (191)		
<b>Total Deferred Debits</b>		

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Balance Sheet - Assets and Other Debts (Ref Page: 2)**

	<b>Balance First of Yr</b>	<b>Balance End of Yr</b>
TOTAL ASSETS AND OTHER DEBITS	\$755,745.00	\$888,240.00

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Balance Sheet - Liabilities and Other Credits (Ref Page: 3)**

	Balance First of Yr.	Balance End of Yr.
<b>PROPRIETARY CAPITAL</b>		
Capital Stock Issued (201)	\$25,000.00	\$25,000.00
Preferred Stock Issued (204)		
Miscellaneous Paid-In Capital (211)	\$210,341.00	\$210,341.00
Discount on Capital Stock (213)		
Capital Stock Expense (214)		
Appropriated Retained Earnings (215)		
Unappropriated Retained Earnings (216)	(\$269,567.00)	(\$167,323.00)
Reacquired Capital Stock (217)		
<b>Total Proprietary Capital</b>	<b>(\$34,226.00)</b>	<b>\$68,018.00</b>
<b>LONG-TERM DEBT</b>		
Bonds (221)		
Advances From Associated Companies (223)		
Other Long-Term Debt (224)	\$79,786.00	\$77,973.00
<b>Total Long-Term Debt</b>	<b>\$79,786.00</b>	<b>\$77,973.00</b>
<b>OTHER NONCURRENT LIABILITIES</b>		
Accumulated Provision for Property Insurance (228.1)		
Accumulated Provision for Injuries and Damages (228.2)		
Accumulated Provision for Pensions and Benefits (228.3)		
Accumulated Miscellaneous Operating Provisions (228.4)		
<b>Total Other Noncurrent Liabilities</b>		
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Notes Payable (231)	\$5,480.00	\$1,813.00
Accounts Payable (232)	\$288,891.00	\$322,878.00
Notes Payable to Associated Companies (233)		\$0.00
Accounts Payable to Associated Companies (234)	\$407,641.00	\$407,641.00
Customer Deposits (235)	\$6,705.00	\$6,856.00
Taxes Accrued (236)		
Interest Accrued (237)		
Miscellaneous Current and Accrued Liabilities (242)	\$1,468.00	\$3,061.00
<b>Total Current and Accrued Liabilities</b>	<b>\$710,185.00</b>	<b>\$742,249.00</b>
<b>DEFERRED CREDITS</b>		

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

	Balance First of Yr.	Balance End of Yr.
Customer Advances for Construction (252)		
Other Deferred Credits (253)		
Accum. Deferred Investment Tax Credits (255)		
Accum. Deferred Income Taxes (281-283)		
Total Deferred Credits		
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	\$755,745.00	\$888,240.00

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Analysis of Gas Utility Plant and Accumulated Provisions for Depr., Depletion and Amort. (Ref Page: 4)**

	Amount
Gas Plant In-Service - Classified (From pg 5 line 42) (101)	\$1,399,284.00
Property Under Capital Leases (101.1)	
Gas Plant Purchased or Sold (102)	
Completed Construction Not Classified (106)	
Total	\$1,399,284.00
Gas Plant Leased to Others (104)	
Gas Plant Held for Future Use (105)	
Construction Work in Progress - Gas (107)	
Gas Plant Acquisition Adjustments (114)	
Other Gas Plant Adjustments (116)	
Total Utility Plant (fwd to Balance Sheet pg 1 Utility Plant (101-107,114,116))	\$1,399,284.00
Less:	
Accumulated Provision for Depreciation of Gas Utility Plant (108)	\$863,430.00
Accumulated Provision for Amortization and Depletion of Gas Utility Plant (111)	
Accumulated Provision for Amortization of Gas Plant Acquisition Adjustments (115)	
Total (Forward to Balance Sheet pg 1 Line: Less:(108,111,115))	\$863,430.00
Net Utility Plant (fwd. to Balance Sheet - Line Net Utility Plant)	\$535,854.00
Detail of Accumulated Provision for depreciation, Depletion and Amortization of Gas Utility Plant	
In Service:	
Depreciation	\$863,430.00
Depletion	
Amortization	
Total - In Service	\$863,430.00
Leased to Others:	
Depreciation	
Depletion	
Amortization	
Total - Leased to Others	
Held for Future Use:	
Depreciation	
Amortization	
Total - Held for Future Use	

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Analysis of Gas Utility Plant and Accumulated Provisions for Depr., Depletion and Amort. (Ref Page: 4)

	Amount
Amortization of Gas Plant Aquisition Adjustments	
TOTAL ACCUMULATED PROVISIONS (Same as line 15 above)	\$863,430.00

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Gas Utility Plant In Service (Ref Page: 5)**

	Balance First of Year (b)	Additions (c)	Retirements (d)	Adj.-Inc. or Dec (e)	Balance End of Year (f)
Intangible Plant (301-303)					
Gas Prod. Plant (304-363)					
<b>TRANSMISSION PLANT</b>					
Land and land Rights (365.1)					
Rights of Way (365.2)					
Structures and Improvements (366)					
Mains (367)					
Compressor Station Equipment (368)					
Measure and Regulating Station Equipment (369)					
Communication Equipment (370)					
Other Equipment (371)					
<b>Total Transmission Plant</b>					
<b>DISTRIBUTION PLANT</b>					
Land and Land Rights (374)	\$7,995.00	\$0.00	\$0.00	\$0.00	\$7,995.00
Structures and Improvements (375)	\$57,192.00	\$0.00	\$0.00	\$0.00	\$57,192.00
Mains (376)	\$757,502.00	\$12,933.00	\$0.00	\$0.00	\$770,435.00
Compressor Station Equipment (377)					
Meas. and Regulating Station Equip. General (378)	\$14,177.00	\$0.00	\$0.00	\$0.00	\$14,177.00
Meas. and Regulating Station Equip. City Gate (379)					
Services (380)					
Meters (381)	\$127,383.00	\$18,255.00	\$0.00	\$0.00	\$145,638.00
Meter Installations (382)					
House Regulators (383)	\$72,905.00	\$2,019.00	\$0.00	\$0.00	\$74,924.00
House Regulator Installations (384)					
Ind. Meas. and Regulating Station Equipment (385)					

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Gas Utility Plant In Service (Ref Page: 5)**

	Balance First of Year (b)	Additions (c)	Retirements (d)	Adj.-Inc. or Dec (e)	Balance End of Year (f)
Other Prop. On Customers Premises (386 )					
Other Equipment (387)					
Total Distribution Plant	\$1,037,154.00	\$33,207.00	\$0.00	\$0.00	\$1,070,361.00
<b>GENERAL PLANT</b>					
Land and Land Rights (389)					
Structures and Improvements (390)					
Office Furniture and Equipment (391)	\$39,838.00	\$0.00	\$0.00	\$4,691.00	\$44,529.00
Transportation Equipment (392)	\$176,853.00	\$3,302.00	\$0.00	\$0.00	\$180,155.00
Stores Equipment (393)					
Tools, Shop and Garage Equipment (394)					
Laboratory Equipment (395)					
Power Operated Equipment (396)					
Communications Equipment (397)					
Miscellaneous Equipment (398)	\$92,783.00	\$16,147.00	\$0.00	(\$4,691.00)	\$104,239.00
Other Tangible Plant (399)					
Total General Plant	\$309,474.00	\$19,449.00	\$0.00	\$0.00	\$328,923.00
<b>TOTAL GAS PLANT IN SERVICE</b>	\$1,346,628.00	\$52,656.00	\$0.00	\$0.00	\$1,399,284.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Accumulated Provision for Depreciation, Depletion and Amortization of Gas Utility Plant (Ref Page: 6)

	Amount
Balance Beginning of Year	\$815,256.00
Accruals for Year:	
Depreciation	\$48,174.00
Depletion	
Amortiation	
Other Accounts (Detail)	
Total Accruals for Year	\$48,174.00
Credit adjustments (describe) :	
Total Credits for the year	
Book Cost of Plant Ret. (same as Pg 5 line 42)	
Add: Cost of Removal	
Net Charges for Plant Retired	
Less: Salvage	
Net charges for Plant Retired	
Debit Adjustments (describe):	
Total Debit Adjustments for Year	
Balance End of Year	\$863,430.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Capital Stock (Ref Page: 6)

Class and Series (a)	No Shares Auth(b)	Par Val per share(c)	Stated Val of NonPar(d)	Outstanding Shares (e)	Outstanding Amount (f)
COMMON STOCK - ORIGINAL ISSUE	1,000	\$83.33	0.0000	300	\$25,000.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Long-Term Debt (Ref Page: 7)

Class and Series	Orig. Issue Amt	Date of Issue (b)	Date of Maturity (c)	Outstanding Balance	Interest Rate (e)	Interest Amt (f)
List each Original Issue Amount Class and Series of Obligation						
SBA ECONOMIC INSURY DISASTER LOAN	\$75,010.00	6/25/2020	6/25/2050	\$67,973.00	3.7500	\$2,608.14
PARTNER LOAN	\$18,000.00			\$10,000.00	0.0000	\$0.00
<b>Total</b>	<b>\$93,010.00</b>			<b>\$77,973.00</b>	<b>0.0000</b>	<b>\$2,608.14</b>

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Notes Payable (Ref Page: 7)

Name of Payee (a)	Date Of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
SBA EIDL LOAN CURRENT PORTION	6/16/2020	6/16/2050	3.7500	\$1,813.00
Total			3.7500	\$1,813.00

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Interest Accrued (Ref Page: 7)**

	Description of Obligation (a)	Int. Accr. Balance First of Yr	Int. Accr. During Yr (c)	Int. Paid During Yr (d)	Int. Accr. Balance End of Yr
Long Term Debt					
	SBA EIDL LOAN	\$0.00	\$2,608.00	\$2,608.00	\$0.00
Note Payable					
	PRIOR YEAR INTEREST FROM PAID OFF LOAN	\$0.00	\$1,557.00	\$1,557.00	\$0.00
	SBA EIDL LOAN	\$0.00	\$225.00	\$225.00	\$0.00
Customer Deposits					
Other					
	CREDIT CARD INTEREST / FEES	\$0.00	\$353.00	\$353.00	\$0.00
Total		\$0.00	\$4,743.00	\$4,743.00	\$0.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Other Current and Accrued Liabilities (Ref Page: 8)

Acct	Description	Amount
	ACCRUED PAYROLL TAXES / WITHHOLDINGS	\$2,500.00
	SALES TAXES PAYABLE	\$561.00
Total		\$3,061.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Statement of Retained Earnings for the Year (Ref Page: 8)

Item (a)	acct	This Year (b)	Last Year (c)
UNAPPROPRIATED RETAINED EARNINGS (216)			
Balance Beginning of Year		(\$269,567.00)	(\$209,006.00)
Balance Transferred from Income (433)		\$102,244.00	(\$60,561.00)
Miscellaneous Credits (specify Acct and Title)			
Total Credits to Unapprop. Retained earnings			
Dividends Declared - Preferred Stock (437)			
Dividends Declared - Common Stock (438)			
Adjustments to Retained Earnings (439)			
Miscellaneous Debits (Specify Acct No. and title)			
Total Debits to Unapprop. Retained Earnings			
Net Addition to Unapprop. Retained Earnings		\$102,244.00	(\$60,561.00)
Balance End of Year		(\$167,323.00)	(\$269,567.00)

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Statement of Income for the Year (Ref Page: 9)**

Description	Average No. Customers (b)	MFC of Nat. Gas sold (c)	Amount (d)
<b>OPERATING REVENUES</b>			
Residential Sales (480)	725	32,675	\$540,567.00
Commercial and Industrial Sales (481)	74	31,760	\$422,573.00
Interdepartmental Sales (484)			
Total Sales to Ultimate Consumers	799	64,435	\$963,140.00
Sales for Resale (483)			
Total Gas Service Revenues	799	64,435	\$963,140.00
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts (487)			
Miscellaneous Service Revenues (488)			
Revenues From Transportation of Gas of Others (489)			
Revenues From Natural Gas Processed by Others (491)			
Rent From Gas Property (493)			
Other Gas Revenues (495)			
Total Other Operating Revenues			
Total Gas Operating Revenues			\$963,140.00
<b>OPERATING EXPENSES</b>			
Total Gas Operation and Main. Expenses (from pg 11 )			\$757,014.00
Depreciation Expense (403)			\$48,174.00
Amortization and Depletion Expense (from pg 12) (404-407)			
Taxes Other Than Income taxes (from pg 12) (408.1)			\$51,697.00
Total Income Taxes-Utility Operations (from pg 12)			
Total Gas Operating Expenses			\$856,885.00
Net Operating Income			\$106,255.00
<b>OTHER INCOME</b>			
Other NonUtility Income - Net (415-418)			
Interest and dividend Income (419)			

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Statement of Income for the Year (Ref Page: 9)

Description	Average No. Customers (b)	MFC of Nat. Gas sold (c)	Amount (d)
Miscellaneous Nonoperating Income (421)			\$732.00
Other Accounts (Specify Acct. No & Title)			
Total Other Income			\$732.00
OTHER DEDUCTIONS			
Interest on Long-Term Debt (427)			\$4,743.00
Amort. of Debt Discount and Expense (428)			
Other Nonutility Deductions 426.1-426.5			
Other Interest Expense (431)			
Total Income Taxes-Nonutility Operations (from pg 12)			
Other Accounts (Specify Acct. No. and Title)			
Taxes Other than Income Taxes 408.2 (from pg 12)			
Total Other Deductions			\$4,743.00
Net Income			\$102,244.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Gas Operation and Maintenance Expenses (Ref Page: 10)

	Amount (b)
<b>MANUFACTURED GAS PRODUCTION</b>	
Total Acct. 710-742 (Attach Sched by Accounts)	
<b>NATURAL GAS PRODUCTION AND GATHERING</b>	
Total Acct. 750-791 (Attach Sched. by Accounts)	
<b>EXPLORATION AND DEVELOPMENT EXPENSES</b>	
Total Acct. 795-798 (Attach Sched by Accounts)	
<b>STORAGE EXPENSES</b>	
Total Acct. 740-747 (Attach Sched by Account)	
<b>OTHER GAS SUPPLY EXPENSES</b>	
Natural Gas City Gate Purchases (804)	\$362,511.00
Other Gas Purchases (805)	
Purchased Gas Cost Adjustments (805.1)	
Purchased Gas Expenses (807)	
Gas Withdrawn From Storage-Debit (808.1)	
Gas Delivered to Storage-Credit (808.2)	
Gas Used for Other Utility Operations - Credit (812)	
Other Gas Supply Expenses (813)	
Total Other Gas Supply Expenses	\$362,511.00
<b>TRANSMISSION EXPENSES</b>	
Operation Supervision and Engineering (850)	
Compressor Station Labor and Expenses (853)	
Measuring and Regulating Station Expenses (857)	
Transmission and Compression of Gas by Others (858)	\$44,113.00
Rents (860)	
Maintenance of Mains (863)	
Maintenance of Compressor Station Equipment (864)	
Total Transmission Expenses	\$44,113.00
<b>DISTRIBUTION EXPENSES</b>	
Operation Supervision and Engineering (870)	
Compressor Station Labor and Expenses (872)	
Mains and Services Expenses (874)	
Measuring and Regulating Station Expenses (875)	

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Gas Operation and Maintenance Expenses (Ref Page: 10)**

	Amount (b)
Meter and House Regulator Expenses (878)	
Other Expenses (880)	
Rents (881)	
Maintenance Supervision and Engineering (885)	
Maintenance of Mains (887)	
Maintenance of Services (892)	
Maintenance of Meters and House Regulators (893)	
Maintenance of Other Equipment (894)	
Total Distribution Expenses	
<b>CUSTOMER ACCOUNTS EXPENSE</b>	
Meter Reading Labor (902)	
Customer Records and Collection Expenses (903)	\$756.00
Uncollectible Accounts (904)	\$764.00
Total Customer Accounts Expense	\$1,520.00
<b>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>	
Miscellaneous Customer Service and Informational Expenses (910)	
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>	
Administrative and General Salaries (920)	\$107,971.00
Office Supplies and Expenses (921)	\$13,494.00
Administrative Expenses Transferred - Credit (922)	
Outside Services Employed (923)	\$34,308.00
Property Insurance (924)	\$15,780.00
Injuries and Damages (925)	
Employee Pensions and Benefits (926)	\$66,485.00
Franchise Requirements (927)	
Regulatory Commission Expenses (928)	\$0.00
Duplicate Charges - Credit (929)	
General Advertising Expenses (930.1)	
Miscellaneous General Expenses (930.2)	\$72,519.00
Rents (931)	\$12,141.00
Maintenance of General Plant (932)	\$26,172.00
Total Administrative and General Expenses	\$348,870.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Gas Operation and Maintenance Expenses (Ref Page: 10)

	Amount (b)
TOTAL GAS OPERATION AND MAINT. EXPENSES (to pg 9)	\$757,014.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Number of Customers - End of Year (Ref Page: 11)

	Total
Residential (480)	
Commercial and Industrial (481)	
Interdepartmental Sales (484)	
Total - Ultimate Consumer	
Sales for Resale (483)	
Total Gas Service Customers	

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Taxes Other Than Income Taxes (408) (Ref Page: 12)

Item (a)	Amount (b)
Payroll Taxes	\$9,873.00
Public Service Commission Assessment	\$1,162.00
Other (Specify)	
TAXES - PROPERTY	\$11,714.00
SCHOOL TAXES COLLECTED	\$20,123.00
FEES / LICENSES	\$30.00
SALES TAXES PAID	\$8,795.00
Total (Same as pg 9, lines 25 and 48)	\$51,697.00

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Operating and Non-Operatating Income Taxes (Ref Page: 12)**

	Amount (c)
Income Taxes,Utility Operating Income - Federal (409.1)	
Income Taxes, Utility Operating Income - State (409.1)	
Income Taxes, Utility Operating Income - Other (409.1)	
Provision for Deferred Income taxes,Utility Operating Income (410.1)	
Provision for Deferred Income Taxes - Credit,Utility Operating Income (411.1)	
Investment Tax Credit Adjustments, Utility Operations (411.4)	
Total Income Taxes - Utility Operat. Income ( to pg 9, line 26)	
Income Taxes, Other Income and Deductions - Federal (409.2)	
Income Taxes, Other Income and Deductions - State (409.2)	
Income Taxes, Other Income and Deductions - Other (409.2)	
Provision for Deferred Income Taxes, Other Income and Deductions (410.2)	
Provision for Deferred Income Taxes - Credit, Other Income and Deductions (411.2)	
Investment Tax Credit Adjustments, Other Income and Deductions (411.5)	
Total Income Taxes - Nonutility Op. Income ( to pg 9 line 44)	

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Amortization Expense (Ref Page: 12)

	Amount (c)
Amortization and Depletion of Producing Nat Gas Land and Land Rights (404.1)	
Amortization of Other Gas Plant (405)	
Amortization of Gas Plant Acquisition Adjustments (406)	
Amortization of Property Losses (407.1)	
Amortization of Conversion Expenses (407.2)	
Total Amortization Expense (same pg 9 line 24)	\$0.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Sales for Resale Nat Gas (483) (Ref Page: 13)

Utility Name (a)	Point of Delivery (b)	FERC Rate (c)	Appx BTU per cu	MCF Gas Sold(e)	Rev for Year(f)	Ave Rev Per MCF(g)
Total			0	0	\$0.00	\$0.00

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Gas Purchases (Accts 804,805) (Ref Page: 14)

Name of	Point of	FERC rate(c)	(d)	(e)	(f)	(g)	BTU per cu	MCF of Gas	Amount (j)	cent/MCF (k)
HOME OFFICE INC	TGT METERS						0	66,342	\$362,511.00	5.0000
Total							0	66,342	\$362,511.00	5.0000

3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025

Gas Account - Natural Gas (Ref Page: 15)

MCF (14.73 psia at 60F)	
<b>GAS RECEIVED</b>	
Natural Gas Produced	0
Purchases:	
Natural Gas Purchases (804)	66,342
Other Gas Purchases (805)	
Other Receipts: (Specify)	
<b>Total Receipts</b>	<b>66,342</b>
<b>GAS DELIVERED</b>	
Natural Gas Sales (same as pg 9 col c line 9)	64,435
Other Deliveries: (Specify)	
<b>Total Deliveries</b>	<b>64,435</b>
Unaccounted for Gas	1,907
Natural Gas Used by Respondent	0
<b>Total Deliveries and Unaccounted For</b>	<b>66,342</b>

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet Assets and Other Debts (ref pg 2)				
Utility Plant (101-107,114,116) agrees with Analysis of Gas Utility Plant (ref pg 4) Total Utility Plant	1399284.00	1399284.00	OK	
Net Utility Plant agrees with Analysis of Gas Utility Plant and Accumulated Provisions for Depr, Depletion and Amort. (ref. pg 4) Net Utility Plant	535854.00	535854.00	OK	
Accum. Prov. for Depr., Depletion and Amort (Acct 108-111,115) agrees with Analysis of Gas Utility Plant (ref 4) Accum Prov. for Depr Depletion and Amort.	863430.00	863430.00	OK	
Analysis of Gas Utility Plant and Accumulated Provisions (ref pg 4)				
Line Accum Prov for Depr. Depletion and Amort of Gas Util plant agrees with Line on same page Total Accumulated Provisions	863430.00	863430.00	OK	
Line Gas Plant In-Service agrees with Sched Gas Utility Plant in Service (ref pg 5) Line Total Gas Plant in Service	1399284.00	1399284.00	OK	
Line (Acct 108-111,115) agrees with Sched Accumulated Provision for Depreciation, Depletion and Amortization (ref pg 6) Balance End of Year	863430.00	863430.00	OK	
Line Total Assets and Other Debts agrees with Balance Sheet - Liabilities and Other Credits (ref pg 3) Line Total Liabilities and Other Credits	888240.00	888240.00	OK	
Balance Sheet Liabilities and Other Credits (ref pg 3)				
Common Capital Stock (Acct 201) plus Preferred Capital stock (Acct 204) agrees with Sched Capital Stock (ref pg 6) Total Col f	25000.00	25000.00	OK	
Line Total Long-Term Debt agrees with Sched Long Term Debt (ref pg 7) Total Col d	77973.00	77973.00	OK	
The sum of Lines Notes Payable (Acct 231) plus Notes Payable (Acct 233) agrees with Sched Notes Payable (ref pg 7) Total col e	1813.0000	1813.00	OK	
Line Interest Accrued (Acct 237) agrees with Sched Interest Accrued (ref pg 7) Total Col e	0	0.0000	OK	

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Line Other Current and Accrued Liabilities (Acct 242) agrees with Sched Other Current and Accrued Liabilities (ref pg 8) Total	3061.00	3061.00	OK	
Unappropriated Retained Earnings (Acct 216) agrees with Sched Statement of Retained Earnings (ref pg 8) Balance End of Year Col b	-167323.00	-167323.00	OK	
Statement of Income for the Year (ref pg 9)				
Line Total Gas Operation and Maint. Expenses agrees with Sched Gas Opertation and Maintenance Expenses (ref pg 10) Total Amount Col b	757014.00	757014.00	OK	
Line Net Income agrees with Sched Statement of Income Line Balance Transferred from Income (Acct 433) Col b	102244.00	102244.00	OK	
The Sum of Taxes (Acct 408.1) plus Taxes (Acct 408.2) agrees with Sched Taxes Other than Income (ref pg 12) Total Col b	51697.00	51697.00	OK	
Line Interest on Long Term Debt ( Acct 427) plus Line Other Interest (Acct 431) agrees with Sched Interest Accrued (ref pg 7) Total Interest Accrued During Year Col c	4743.00	4743.00	OK	
Line Total Income Taxes - Utility Operations agrees with Sched Operation and Non-Operationg Income Taxes (ref pg 12) Total Income Taxes - Utility Operating Income	0	0	OK	
Line Total Income Taxes - NonUtility Operations agrees with Sched Operation and Non-Operationg Income Taxes (ref pg 12) Total Income Taxes - NonUtility Operating Income	0	0	OK	
Line Amortization Expense (404-407) agrees with Sched Amortization Expense (ref pg 12) Total	0	0.0000	OK	
Income Sales for Resale (Acct 483) agrees with Sched Sales for Resale Nat. Gas (ref pg 13) Total Col f	0	0.0000	OK	
Gas Operation and Maintenance Expenses (ref pg 10)				

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Line Natural Gas Purchases (Acct 804) plus Line Other Gas Purchases (Acct 805) agrees with Sched Gas Account (ref pg 14) Natural Gas Purchases	362511.00	362511.00	OK	
Total SCHED Gas Purchases (Ref pg 14) Line Total MCF of Gas agrees with Natural Gas Purchases SUM of Natural Gas plus Other Gas Purchases	66342	66342	OK	
SCHED Gas Account - Natural Gas (ref pg 15) Line Total Receipts Col b agrees with Sched Gas Account - Natural Gas (ref pg 15) Line Total Deliveries and Unaccounted for Col b	66342	66342	OK	
SCHED Gas Account - Natural Gas (ref pg 15) Line Natural Gas Sales MCF agrees with Sched Statement of Income (ref pg 9) Line Total MCF of Gas Service Revenues	64435	64435	OK	

**3725 Bluegrass Gas Sales, Inc. 01/01/2025 - 12/31/2025**

**Upload supporting documents**

**Document**

[SD\\_3725\\_2025\\_1.pdf](#)

**Description**

MISC EXPENSES LISTING

**Supports**

Gas Operation and Maintenance Expenses

OATH

Commonwealth of Kentucky )  
 ) ss:  
County of State at Large )

Mark O'Brien makes oath and says  
(Name of Officer)

that he/she is President of  
(Official title of officer)

Bluegrass Gas Sales, Inc.  
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2025 , to and including December 31, 2025

*M. O'Brien*

(Signature of Officer)

subscribed and sworn to before me, a Notary , in and for  
the State and County named in the above this 29th day of April, 2026

(Apply Seal Here)

My Commission expires 4/13/28

*[Signature]*  
104NP4984

(Signature of officer authorized to administer oath)