

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Title Page

Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Rural Electric Cooperative Corporations					
Annual Report of					
Respondent	Taylor County Rural Electric Cooperative Corporation	625 West Main Street	P O Box 100	Campbellsville KY	42719

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Title Page (cont)

Last Name	First	Addr Line 1	Addr Line 2	City	State	Zip	Phone
Name, title, address and telephone number (including area code)							
of the person to be contacted concerning this report							
Walters	Patsy	625 West Main Street	P O Box 100	Campbellsville	KY	42719	(844) 970-2739

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$1,454,124.00	
Is Principal Current?	Y	
Is Interest Current?	Y	

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Additional Information Required**

Case Num	Date	Explain
2022-00190	11/2/2022	ELECTRONIC INVESTIGATION OF THE FUEL ADJUSTMENT CLAUSE REGULATION 807 KAR 5:056, PURCHASED POWER COSTS, AND RELATED COST RECOVERY MECHANISMS
2025-00209	8/1/2025	ELECTRONIC APPLICATION OF TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION FOR PASS-THROUGH OF EAST KENTUCKY POWER COOPERATIVE, INC.'S WHOLESALE RATE ADJUSTMENT
2025-00344	12/19/2025	AN ELECTRONIC EXAMINATION OF THE APPLICATION OF THE FUEL ADJUSTMENT CLAUSE OF EAST KENTUCKY POWER COOPERATIVE, INC. COOPERATIVES FROM NOVEMBER 1, 2022 THROUGH OCTOBER 31, 2024.
2025-00392	12/2/2025	ELECTRONIC INVESTIGATION OF THE PROPOSED POLE ATTACHMENT TARIFFS OF RURAL ELECTRIC COOPERATIVE CORPORATIONS
2026-00015	2/12/2026	ELECTRONIC APPLICATION OF TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION FOR APPROVAL TO ISSUE EVIDENCE OF INDEBTEDNESS

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Balance Sheet - page 1 (Ref Page: 1)**

	Balance Beginning of Year	Balance End Of Year
<b>UTILITY PLANT</b>		
Utility Plant (101-107. 114)	\$119,826,164.00	\$122,576,766.00
Less: Accumulated Provision for Depr. and Amort (108-113. 115)	\$45,868,707.00	\$48,115,235.00
Net Utility Plant	\$73,957,457.00	\$74,461,531.00
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Non Utility Property-Net (121-122)		
Investments in Assoc. Organizations (123)	\$35,004,027.00	\$36,852,879.00
Other Investments (124)	\$9,900.00	\$7,400.00
Other Special Funds (128)		
Total Other Property and Investments	\$35,013,927.00	\$36,860,279.00
Cash-General (131.1)	\$1,983,948.00	\$2,172,765.00
Cash-Construction Fund-Trustee (131.2)		
Special Deposits (134)		
Working Funds (135)	\$425.00	\$425.00
Temporary Cash Investments (136)	\$890,082.00	\$663,319.00
Notes Receivable (141)		
Consumer Accounts Recivable (142)	\$621,932.00	\$1,068,267.00
Other Accounts Receivable (143)	\$215,113.00	\$2,468,816.00
Accum. Prov. for Uncoll. Rec. -Cr (144)	\$50,979.00	\$48,387.00
Materials and Supplies-Electric (154)	\$1,636,957.00	\$1,827,637.00
Materials and Supplies-Merchandise (155)	\$451.00	\$301.00
Stores Expense Undistributed (163)		
Prepayments (165)	\$322,323.00	\$296,771.00
Interest and Dividends Receivable (171)		
Rents Receivable (172)		
Misc. Current and Accrued Assets		
Total Current and Accrued Assets	\$5,620,252.00	\$8,449,914.00
<b>DEFERRED DEBITS</b>		
Unamortized Debt Discount and Expense (181)		
Extraordinary Property Losses (182)		
Prelim. Survey and Investigation Chgs. (183)	\$50,951.00	\$181,617.00
Clearing Accounts (184)		

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Balance Sheet - page 1 (Ref Page: 1)

	Balance Beginning of Year	Balance End Of Year
Miscellaneous Deferred Debits (186)		
Total Deferred Debits	\$50,951.00	\$181,617.00
TOTAL ASSETS AND OTHER DEBITS	\$114,642,587.00	\$119,953,341.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Balance Sheet - page 2 (Ref Page: 2)**

	Balance First Of Year	Balance End Of Year
<b>EQUITITES AND MARGINS</b>		
Memberships (200)	\$0.00	
Patronage Capitol (201)	\$65,235,173.00	\$67,311,960.00
Donated Capital (208)	\$427,320.00	\$441,860.00
Consumers Contrib. for Debt Service (211)	\$228,176.00	\$215,786.00
Gain on Retired Capital Credits(217)	\$5,304.00	
Capitol Gains and Losses (218)	\$8,560.00	\$8,560.00
Other Margins and Equities (219)	(\$2,269,579.00)	(\$2,853,421.00)
<b>Total Equities and Margins</b>	<b>\$63,634,954.00</b>	<b>\$65,124,745.00</b>
<b>LONG TERM DEBT</b>		
Long Term Debt - RUS Econ. Dev Loan (224.16)		
Bonds (221)		
Long-Term Debt-REA Constr. - Net (224)	\$36,636,880.00	\$40,663,368.00
Long-Term Debt-CFC Constr. - Net (224)		
Other Long-Term Debt (224)	\$6,102,759.00	\$5,675,728.00
<b>Total Long Term Debt</b>	<b>\$42,739,639.00</b>	<b>\$46,339,096.00</b>
Accumulated Operating Provisions (228.3)	\$4,042,546.00	\$3,933,795.00
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Notes Payable (231)	\$0.00	
Accounts Payable (232)	\$690,334.00	\$1,109,779.00
Consumers Deposits (235)	\$2,568,911.00	\$2,645,961.00
Taxes Accrued (236)	\$251,851.00	\$204,000.00
Interest Accrued (237)	\$123,799.00	\$93,750.00
Patronage Cap. and Pat. Refunds Payable (238)		
Matured Long-Term Debt (239)		
Matured Interest (240)		
Tax Collections Payable (241)	\$17,236.00	\$13,485.00
Misc. Current and Accrued Liabilities	\$141,022.00	\$73,715.00
<b>Total Current and Accrued Liabilities</b>	<b>\$3,793,153.00</b>	<b>\$4,140,690.00</b>
<b>DEFFERRED CREDITS</b>		
Consumer Adv. for Construction (252)	\$432,295.00	\$415,015.00
Consumers Energy Prepayments (253)		

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Balance Sheet - page 2 (Ref Page: 2)

	Balance First Of Year	Balance End Of Year
Other Deferred Credits (254)		
Total Deferred Credits	\$432,295.00	\$415,015.00
RESERVES		
Pensions and Benefits Reserver (263)		
Miscellaneous Operating Reserves		
Total Reserves		
TOTAL LIABILITIES AND OTHER CREDITS	\$114,642,587.00	\$119,953,341.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Analysis of Utility Plant and Accumulated Provisions for Depreciation and Amortization (Ref Page: 3)**

	Amount
<b>UTILITY PLANT</b>	
<b>In Service</b>	
Plant In Service (Classified) - from Page 4 (101)	\$125,454,806.00
Plant purchased or Sold (102)	\$0.00
Completed Construction Not Classified (106)	
<b>Total</b>	<b>\$125,454,806.00</b>
Electric Plant held for Future Use (105)	
Construction Work In Progress (107)	(\$2,878,040.00)
Electric Plant Acquisition Adjustment (114)	
<b>Total Utility Plant (fwd. to pg 1 line 2)</b>	<b>\$122,576,766.00</b>
Accum. Prov. for Depr. and Amort. (fwd to pg 1 line 4)	\$48,115,235.00
<b>Net Utility Plant (fwd to pg 1 line 5)</b>	<b>\$74,461,531.00</b>
<b>DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION</b>	
<b>Plant In Service</b>	
Depreciation (108)	\$48,213,565.00
Retirement Work In Progress (108.8)	\$98,330.00
Amortization (111)	
<b>Total</b>	<b>\$48,115,235.00</b>
Held for future use	
Depreciation (110)	
Amortization (113)	
<b>Total</b>	
Amorti. of Plant Acquisition Adjustment (115)	
<b>TOTAL ACCUM. PROVISIONS (Save as line 11 above)</b>	<b>\$48,115,235.00</b>

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Electric Plant In Service (Ref Page: 4)**

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
<b>INTANGIBLE PLANT</b>						
Organization (301)						
Franchises and Consents (302)						
Misc. Intangible Plant (303)						
Total Intangible Plant						
<b>TRANSMISSION PLANT</b>						
Land and Land Rights (350)						
Clearing Land and ROW (351)						
Structures and Improvements (352)						
Station Equipment (353)						
Towers and Fixtures (354)						
Poles and Fixtures (355)						
Ohead Conds and Devices (356)						
Underground Conduit (357)						
Undergrnd Conds and Devices (358)						
Roads and Trails (359)						
Total Trans. Plant						
<b>DISTRIBUTION PLANT</b>						
Land and Land Rights (360)						
Structures and Improvements (361)						
Station and Equipment (362)						
Poles Towers and Fixtures (364)	3%	\$38,867,823.00	\$2,556,833.00	\$649,276.00	\$0.00	\$40,775,380.00
Ohead Conds and Devices (365)	3%	\$24,814,999.00	\$1,747,921.00	\$424,729.00	\$0.00	\$26,138,191.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Electric Plant In Service (Ref Page: 4)**

	<b>Depr Rate</b>	<b>Balance Beg of Year</b>	<b>Additions</b>	<b>Retirements</b>	<b>ReClass (Debit-Credit)</b>	<b>Balance End of Year</b>
Underground Conduit (366)	2.4%	\$2,181,179.00	\$66,173.00	\$5,752.00	\$0.00	\$2,241,600.00
Undergnd Conds and Devices (367)	2.9%	\$6,826,333.00	\$702,347.00	\$76,919.00	\$0.00	\$7,451,761.00
Line transformers (368)	3%	\$21,063,967.00	\$1,438,895.00	\$375,250.00	\$0.00	\$22,127,612.00
Services (369)	3.6%	\$6,814,218.00	\$265,258.00	\$36,800.00	\$0.00	\$7,042,676.00
Meters (370)	6.67%	\$7,299,092.00	\$219,494.00	\$1,661.00	\$0.00	\$7,516,925.00
Instal on Cons Premises (371)	4.4%	\$3,606,432.00	\$328,953.00	\$139,411.00	\$0.00	\$3,795,974.00
Leased Prop on Cons Prens (372)						
St Ltg and Signal Systems (373)	4.4%	\$419,723.00	\$49,747.00	\$1,993.00	\$0.00	\$467,477.00
<b>Total Distribution Plant</b>		<b>\$111,893,766.00</b>	<b>\$7,375,621.00</b>	<b>\$1,711,791.00</b>	<b>\$0.00</b>	<b>\$117,557,596.00</b>
<b>GENERAL PLANT</b>						
Land and Land Rights (389)		\$59,845.00	\$0.00	\$0.00	\$0.00	\$59,845.00
Structures and Improvements (390)	2%	\$776,729.00	\$0.00	\$0.00	\$0.00	\$776,729.00
Office Furniture and Equip (391)	6%	\$1,187,994.00	\$299,956.00	\$177,241.00	\$0.00	\$1,310,709.00
Transportation Equipment (392)	16%	\$4,097,739.00	\$544,846.00	\$0.00	\$0.00	\$4,642,585.00
Stores equipment (393)	6%	\$20,408.00	\$0.00	\$0.00	\$0.00	\$20,408.00
Tools Shop and Garage Equip (394)	7%	\$158,830.00	\$48,671.00	\$0.00	\$0.00	\$207,501.00
Laboratory Equipment (395)	6%	\$169,095.00	\$0.00	\$0.00	\$0.00	\$169,095.00
Power Operated Equip (396)	16%	\$166,716.00	\$0.00	\$12,343.00	\$0.00	\$154,373.00
Communication Equip (397)	8%	\$215,035.00	\$0.00	\$0.00	\$0.00	\$215,035.00
Miscellaneous Equip (398)	6%	\$344,288.00	\$9,980.00	\$10,944.00	(\$2,394.00)	\$340,930.00
<b>Total General Plant</b>		<b>\$7,196,679.00</b>	<b>\$903,453.00</b>	<b>\$200,528.00</b>	<b>(\$2,394.00)</b>	<b>\$7,897,210.00</b>
<b>TOTAL ELECTRIC PLANT IN SERVICE</b>		<b>\$119,090,445.00</b>	<b>\$8,279,074.00</b>	<b>\$1,912,319.00</b>	<b>(\$2,394.00)</b>	<b>\$125,454,806.00</b>

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Accumulated Provisions for Depreciation of Electric Plant In Service (Ref Page: 5)**

Item	Amount
Balance Beginning of Year	\$45,868,707.00
Depreciation Provisions for Year Charged To:	
Depreciation Expense (403) (403)	\$3,937,054.00
Transportation Expense-Clearing	\$475,752.00
Other Accounts (detail)	
<b>Total Depreciation Provisions for Year</b>	<b>\$4,412,806.00</b>
Credit Adjustments (describe)	
Cash Rec	\$37,302.00
<b>Total Credits for Year</b>	<b>\$37,302.00</b>
Net Charges for Plant Retired	
Book Cost of Plant Retired (same as page 4)	\$1,173,389.00
Cost or Removal	\$763,654.00
Salvage (Credit)	(\$37.00)
<b>Net Charges for Plant Retired:</b>	<b>\$1,937,080.00</b>
Debit Adjustments (describe)	
Work in Progress	(\$31,148.00)
Junk Material	\$297,648.00
<b>Total Debits for Year</b>	<b>\$2,203,580.00</b>
<b>Balance End of Year</b>	<b>\$48,115,235.00</b>

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Balance at End of Year According to Functional Classifications (Ref Page: 5)

	Amount
Transmission	
Distribution	\$42,610,181.00
General	\$5,603,384.00
OTHER	(\$98,330.00)
Total (same as line 28)	\$48,115,235.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Uncollectible Receivables - Credit (144) (Ref Page: 5)**

Desc	Notes Receivable	Consumer Acct. Receivable	Other Accts Receivable	Total
Balance Beginning of Year	\$0.00	\$50,979.00	\$0.00	\$50,979.00
Add:				
Prov for Uncollectibles for year	\$0.00	\$80,000.00	\$0.00	\$80,000.00
Collection of Accounts Written off	\$0.00	\$23,143.00	\$0.00	\$23,143.00
Less:				
Accounts Written Off	\$0.00	\$105,735.00	\$0.00	\$105,735.00
Adjustments: (explain)				
Balance End of Year (same as page 1 line 25)	\$0.00	\$48,387.00	\$0.00	\$48,387.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Cash and Investments (Ref Page: 6)**

Acct (opt)	Description	Interest Rate	Investment Type	Amount
Investment in Assoc. Organizations - Patronage (NA)				
Capital (123.1) (NA)				
123)	( East Kentucky Power	0.0000	Patronage Cap	\$34,987,036.00
123)	( United Utility Supply	0.0000	Patronage Cap	\$816,185.00
123)	( Southeastern Data	0.0000	Patronage Cap	\$219,086.00
123)	( NISC	0.0000	Patronage Cap	\$11,155.00
123)	( Federated Insurance	0.0000	Patronage Cap	\$335,693.00
123)	( CFC	0.0000	Patronage Cap	\$6,223.00
123)	( CRC	0.0000	Patronage Cap	\$10,000.00
Sub-total acct. #123.1 (NA)				\$36,385,378.00
Investment in Assoc. Organizations-Other (NA)				
Capital (123.22 & 123.23) (NA)				
123)	( CoBank	0.0000	E Stock	\$463,701.00
123)	( East Kentucky Power	0.0000	Membership	\$100.00
123)	( Yankee Dixie Association	0.0000	Membership	\$200.00
123)	( CFC	0.0000	Membership	\$1,000.00
123)	( CRC	0.0000	Membership	\$2,500.00
Sub-total accts. #123.22 & 123.23 (NA)				\$467,501.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Cash and Investments (Ref Page: 6)**

Acct (opt)	Description	Interest Rate	Investment Type	Amount
Total Acct 123 (to agree with pg 1 line 10) (NA)				\$36,852,879.00
Other Investments (124) (NA)				
124)	( Greensburg Industrial Foundation	0.0000		\$6,000.00
124)	( Campbellsville Taylor Co Indust Found	0.0000		\$100.00
124)	( Pinewood Country Club	0.0000		\$300.00
124)	( National Rural Telecommunication	0.0000		\$1,000.00
Sub-total acct. #124 (to agree with pg 1 line 11)				\$7,400.00
Other Special Funds (128) (NA)				
128)	(			
Total Acct #128 (to agree with pg 1 line 12) (NA)				\$0.00
Temporary Cash Investments(136) (NA)				
136)	( Taylor County Bank MMA	0.0000		\$663,319.00
Total Acct #136 (to agree with pg 1 line 21) (NA)				\$663,319.00

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Extraordinary Property Losses (182) (Ref Page: 6)

Desc. of Prop. Loss or	Total Amt of Loss	Prev. Written Off	Acct	Amount	Balance End of Year
explain					
Total Losses					

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Memberships (200) (Ref Page: 7)**

Description	Number	Rate	Amount
Balance Beginning Year			\$0.00
<b>Debits:</b>			
Cash			
Accounts Receivable			
Accounts Payable			
Donated Capital			\$0.00
Other Deferred Credits			
Other			
<b>Credits:</b>			
Memberships added During Year:			
Other: Transfer			
Balance End of Year			\$0.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Patronage Capitol (Ref Page: 7)**

		Amount
Balance Beginning Year		\$65,235,173.00
<b>Debits:</b>		
Cash Retirements		
Accounts Receivable		
Deceased Members		\$147,106.00
Gain on Retired Capital Credits		
Other		
<b>Credits:</b>		
Margins-Acct.#219 (transferred from pg 12)		\$1,956,044.00
Other:	Allocate 2024 Patronage & EKPC	\$267,849.00
Balance End of Year		\$67,311,960.00



**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Long Term Debt - REA (Ref Page: 8)**

<b>Note No.</b>	<b>Interest Rate</b>	<b>Date</b>	<b>Orig. Bal.</b>	<b>Interest Accrued</b>	<b>Principal Paymnts</b>	<b>Funds Unadvanced</b>	<b>Balance</b>
RET-7-1	1.3750	4/26/1995	\$1,400,000.00	\$0.00	\$1,132,069.00	\$0.00	\$267,931.00
RET-7-2	5.3750	4/26/1995	\$839,000.00	\$0.00	\$619,251.00	\$0.00	\$219,749.00
RET-7-4	1.3750	4/26/1995	\$1,879,000.00	\$0.00	\$1,534,988.00	\$0.00	\$344,012.00
RET-7-5	1.6250	4/26/1995	\$361,000.00	\$0.00	\$296,630.00	\$0.00	\$64,370.00
RET-8-1	1.8750	6/1/1999	\$1,774,000.00	\$0.00	\$1,219,105.00	\$0.00	\$554,895.00
RET-8-2	2.5000	6/1/1999	\$500.00	\$0.00	\$328.00	\$0.00	\$172.00
RET-8-3	2.5000	6/1/1999	\$1,774,500.00	\$0.00	\$1,167,176.00	\$0.00	\$607,324.00
RET-9-1	3.1250	11/1/2004	\$770,500.00	\$0.00	\$390,833.00	\$0.00	\$379,667.00
RET-9-2	3.1250	11/1/2004	\$770,500.00	\$0.00	\$409,615.00	\$0.00	\$360,885.00
RET-10-1	3.8900	9/1/2023	\$11,475,844.00	\$0.00	\$77,863.00	\$0.00	\$11,397,981.00
RET-10-2	3.8800	9/1/2023	\$4,500,000.00	\$0.00	\$21,297.00	\$0.00	\$4,478,703.00
RET-10-3	3.8800	9/1/2023	\$5,000,000.00	\$0.00	\$23,423.00	\$0.00	\$4,976,577.00
FFB-1-1	3.3060	9/30/2008	\$6,000,000.00	\$0.00	\$2,282,699.00	\$0.00	\$3,717,301.00
FFB-2-1	3.6530	12/1/2011	\$6,000,000.00	\$0.00	\$1,612,628.00	\$0.00	\$4,387,372.00
FFB-3-2	3.6530	8/1/2019	\$10,000,000.00	\$0.00	\$6,516,296.00	\$0.00	\$3,483,704.00
FFB-3-3	3.6530	8/1/2019	\$10,000,000.00	\$0.00	\$6,998,194.00	\$0.00	\$3,001,806.00
FFB-3-4	3.6530	8/1/2019	\$10,000,000.00	\$0.00	\$7,149,027.00	\$0.00	\$2,850,973.00
<b>Total</b>	<b>0.0000</b>		<b>\$72,544,844.00</b>	<b>\$0.00</b>	<b>\$31,451,422.00</b>	<b>\$0.00</b>	<b>\$41,093,422.00</b>
Less Advance Payments Unapplied							\$430,054.00
<b>Total Obligation to REA</b>	<b>0.0000</b>		<b>\$72,544,844.00</b>	<b>\$0.00</b>	<b>\$31,451,422.00</b>	<b>\$0.00</b>	<b>\$40,663,368.00</b>

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Long Term Debt CFC and Other (Ref Page: 9)**

<b>Note No.</b>	<b>Interest Rate</b>	<b>Date</b>	<b>Orig. Balance</b>	<b>Principal Payments</b>	<b>Funds Unadvanced</b>	<b>Balance</b>
RIML0654T7	3.8300	JUN-93	\$1,000,000.00	\$825,719.00	\$0.00	\$174,281.00
RIML0654T8	6.2100	APR-95	\$1,919,000.00	\$1,024,968.00	\$0.00	\$894,032.00
RIML0654T1	4.2600	JUN-99	\$1,522,000.00	\$715,018.00	\$0.00	\$806,982.00
RX0654T10	4.5200	8/1/2010	\$5,420,302.00	\$5,076,629.00	\$0.00	\$343,673.00
RIML065T11	4.5800	8/1/2018	\$4,000,000.00	\$543,240.00	\$0.00	\$3,456,760.00
<b>Total</b>	<b>0.0000</b>		<b>\$13,861,302.00</b>	<b>\$8,185,574.00</b>	<b>\$0.00</b>	<b>\$5,675,728.00</b>
Less Advance Payments Unapplied						\$0.00
<b>Total Obligation - CFC and Other</b>	<b>0.0000</b>		<b>\$13,861,302.00</b>	<b>\$8,185,574.00</b>	<b>\$0.00</b>	<b>\$5,675,728.00</b>

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Long Term Debt Transactions - CFC Current Year (Ref Page: 10)

	Amount
Balance Beginning Year (Acct. #224)	\$6,102,759.00
Additions During Year:	
Cash Receipts or Construction Contracts - CFC	
Other	
Reductions During Year:	
Principal Payments	\$427,031.00
Advance Payments Unapplied	
Other:	
Balance End of Year	\$5,675,728.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Accounts Payable (232) (Ref Page: 10)**

Description		Amount
Materials and Supplies		\$545,047.00
Power Bills		
Inspection Fees		
Professional Services		\$1,497.00
Right-of Way		\$51,649.00
Memberships		
Other: (itemize-minor items may be grouped by classes)		
	Property Tax	\$221,251.00
	Administrative and General	\$225,584.00
	CoBank (GL #232.20)	\$59,059.00
	Other	\$5,692.00
		\$0.00
<b>Total</b>		<b>\$1,109,779.00</b>

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Taxes Accrued (236) (Ref Page: 10)**

	Bal Beg of Year	Accruals	Payments	Acct	Dr or Cr	Bal End of Year
Property Taxes (236.1)	\$50,788.00	\$759,299.00	\$810,087.00		\$0.00	\$0.00
US SS Unempl (236.2)	\$195.00	\$2,732.00	\$2,925.00		\$0.00	\$2.00
US SS FICA (236.3)	\$0.00	\$909,747.00	\$909,747.00		\$0.00	\$0.00
State SS Unempl (236.4)	\$136.00	\$2,229.00	\$2,351.00		\$0.00	\$14.00
Sales Tax (236.5)	\$59,794.00	\$1,722,987.00	\$1,717,542.00		\$0.00	\$65,239.00
Gross Rev or Rec (236.6)	\$140,938.00	\$1,990,159.00	\$1,992,352.00		\$0.00	\$138,745.00
Other (236.7)	\$0.00	\$63,191.00	\$63,191.00		\$0.00	\$0.00
<b>TOTAL</b>	<b>\$251,851.00</b>	<b>\$5,450,344.00</b>	<b>\$5,498,195.00</b>		<b>\$0.00</b>	<b>\$204,000.00</b>

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Interest Accrued (237) (Ref Page: 11)**

Acct	Bal. Beg of Year	Accruals	Payments	A/C	Dr or Cr	Bal End of Year
REA IConstr. Obligation (237.1)	\$0.00	\$594,363.00	\$594,363.00		\$0.00	\$0.00
REA Install. Obligation (237.2)	\$123,799.00	\$107,028.00	\$137,077.00		\$0.00	\$93,750.00
Other (237.3)						
CFC (237.4)						
Other Misc.						
Total Other Misc						
<b>Total</b>	<b>\$123,799.00</b>	<b>\$701,391.00</b>	<b>\$731,440.00</b>		<b>\$0.00</b>	<b>\$93,750.00</b>

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Miscellaneous Current and Accred Liabilities (242) (Ref Page: 11)

Sub-Account	Description	Amount
	Accrued Payroll	\$73,303.00
	BC/BS Withholding	\$412.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00
Total		\$73,715.00

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Consumer Advances for Construction (252) (Ref Page: 11)

Item	Amount
Balance Beginning of Year	\$432,295.00
Additions:	
	\$26,428.00
Refunds:	
	\$13,971.00
Transfers: (Account & Amount)	
GL #10700 Writeoffs	\$29,737.00
	\$0.00
	\$0.00
	\$0.00
Balance - End of Year	\$415,015.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Other Margins and Equities (219) (Ref Page: 12)**

Description	Amount
<b>OPERATING MARGINS (219.1)</b>	
Balance Beginning of Year	\$1,956,032.00
Credit Balance Transferred from Operating Income	\$65,317,493.00
Other Credits	
Debits	
Amount Transferred to Acct. #201.2	
Other Debits:	
TOTAL COST OF ELECTRIC SERVICE	\$65,709,601.00
2024 OP INCOME TO NON OP MARGINS	\$1,956,032.00
Balance End Of Year - Acct #219.1	(\$392,108.00)
<b>NON-OPERATING MARGINS (219.2)</b>	
Balance Beginning of Year	(\$4,225,611.00)
Credit Balance Transferred From Non-Operating Income	
Other Credits:	
AMOUNT TRANSFERRED FROM ACCT #219.1 INCOME	\$2,032,159.00
Debits:	
Amount Transferred to Acct. #201.2	
Other Debits:	
ALLOCATE 2024 EKPC PATRONAGE	\$267,861.00
AMOUNT TRANSFERRED FROM ACCT #219.1 LOSS	\$0.00
Balance End of Year - Acct #219.2	(\$2,461,313.00)
<b>OTHER MARGINS (219.3)</b>	
Balance Beginning of Year	
Capital Credits Received From Another RECC	
Other Credits:	
Debits:	
Amount Transferred to Act. #201.2	
Other Debits	
Balance End of Year - Acct #219.3	

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Other Margins and Equities (219) (Ref Page: 12)

Description	Amount
OTHER MARGINS AND EQUITIES - PRIOR PERIOD (219.4)	
Balance Beginning of Year	
Credits	
Debits	
Balance End of Year-Acct #219.4	
TOTAL BALANCE END OF YEAR-ACCOUNT #219	(\$2,853,421.00)

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Statement of Income for the Year (Ref Page: 13)**

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
<b>OPERATING REVENUES</b>			
Residential Sales (440)			
Rural (440)	7,357	83,256,771	\$11,358,178.00
Seasonal (440)			
Towns and Villages (440)	17,434	237,388,862	\$31,533,957.00
Total (440)	24,791	320,645,633	\$42,892,135.00
Irrigation Sales (441)			
Commercial and Industrial Sales (442)			
Small (442)	2,549	36,499,529	\$4,658,892.00
Large (442)	383	208,935,561	\$16,342,361.00
Total (442)	2,932	245,435,090	\$21,001,253.00
Public Street and Highway Ltng. (444)	11	410,767	\$116,292.00
Sales to Public Bldgs. and Auth. (445)	309	4,485,020	\$595,328.00
Sales for Resale (447)			
Total Sales of Electricity	28,043	570,976,510	\$64,605,008.00
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts (450)			\$399,113.00
Miscellaneous Service Revenues (451)			
Rent From Electric Property (454)			\$306,956.00
Other Electric Revenues (456)			\$6,416.00
Total Other Operating Revenues			\$712,485.00
Total Electric Operating Revenues			\$65,317,493.00
<b>OPERATING EXPENSES</b>			
Total Operation and Maintenance Exp. (from pg. 15 line 38)			\$59,704,759.00
Depreciation Expense (403)			\$3,937,054.00
Amortization Expense ( pg. 16 line 5) (405-407)			
Taxes Other Than Income Taxes ( pg. 16 ) (408.1)			\$63,191.00
Total Operating Expenses			\$63,705,004.00
Operating Income			\$1,612,489.00
<b>OTHER DEDUCTIONS</b>			

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Statement of Income for the Year (Ref Page: 13)**

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
Taxes Other Than Income Taxes - OTHER ( pg 16) (408.2)			
Misc Income Deductions (426)			\$75.00
Interest on Long Term Debt (427)			\$1,855,019.00
CFC Non-Cash Dividend - Cr			
Amortization of Debt Discount and Expense (428)			
Other Interest Charges (431)			\$149,503.00
Total Other Deductions			\$2,004,597.00
Net Income From Electric Operations			(\$392,108.00)
<b>OTHER INCOME</b>			
Revs. From Mdse. Jobbing and Ct. Work (415)			
Costs and Expenses of Mdse. Jobbing and Ct. Work (416)			
Income From Non-Utility Operations (417)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			\$23,626.00
Miscellaneous Nonoperating Income (421)			\$8,022.00
G & T Coop Capital Credits (423)			\$1,626,783.00
Other Capital Credits (4231)			\$373,728.00
Total Other Income	0	0	\$2,032,159.00
NET INCOME	0	0	\$1,640,051.00

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Operation and Maintenance Expenses (Ref Page: 15)

	Amount
Purchased Power (555)	\$48,379,458.00
<b>TRANSMISSION EXPENSES</b>	
Operation:	
Oper. Supervision and Engineering (560)	
Load Dispatching (561)	
Station Expenses (562)	
Overhead Line Expenses (563)	
Underground Line Expenses (564)	
Trans. of Electricity by Others (565)	
Misc. Transmission Expenses (566)	
Rents (567)	
Total Operation	
Maintenance:	
Maint. Supervision and Engineering (568)	
Maint. of Structures (569)	
Maint. of Station Equipment (570)	
Maint. of Overhead Lines (571)	
Maint. of Underground Lines (572)	
Maint. of Misc. Transmission Plant (573)	
Total Maintenance	
Total Transmission Expenses	
<b>DISTRIBUTION EXPENSES</b>	
Operation:	
Operation Supervision and Engineering (580)	\$218,369.00
Load Dispatching (581)	
Station Expenses (582)	\$229.00
Overhead Line Expenses (583)	\$1,285,067.00
Underground Line Expenses (584)	\$25,157.00
Street Ltg and Signal System Expense (585)	
Meter Expenses (586)	\$486,878.00
Consumer Installation Expenses (587)	\$17,465.00
Miscellaneous Distribution Expenses (588)	\$269,571.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Operation and Maintenance Expenses (Ref Page: 15)**

	<b>Amount</b>
Rents (589)	\$6,021.00
<b>Total Operation</b>	<b>\$2,308,757.00</b>
<b>Maintenance:</b>	
Maint. Supervision and Engineering (590)	\$117,572.00
Maint. of Structures (591)	
Maint. of Station Equipment (592)	
Maint. of Overhead Lines (593)	\$3,778,385.00
Maint. of Underground Lines (594)	\$9,106.00
Maint. of Line Transformers (595)	\$4,941.00
Maint. of Street Ltg. and Signal System (596)	
Maint. of Meters (597)	\$4,124.00
Maint. of Misc. Distribution Plant (598)	\$54,692.00
<b>Total Maintenance</b>	<b>\$3,968,820.00</b>
<b>Total Distribution Expenses</b>	<b>\$6,277,577.00</b>
<b>CUSTOMER ACCOUNTS EXPENSES</b>	
Supervision (901)	
Meter Reading Expenses (902)	\$99,949.00
Consumer Records and Collection Expenses (903)	\$1,350,405.00
Uncollectible Accounts (904)	\$80,000.00
Misc. Consumer Accounts Expenses (905)	
<b>Total Customer Accounts Expenses</b>	<b>\$1,530,354.00</b>
<b>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>	
Supervision (907)	\$6,780.00
Customer Assistance Expenses (908)	\$30,861.00
Informational and Instructional Advertising Expenses (909)	\$250.00
Miscellaneous Customer Service and Informational Expenses (910)	\$6,091.00
<b>Total Customer Service and Informational Expenses</b>	<b>\$43,982.00</b>
<b>SALES EXPENSES</b>	
Supervision (911)	
Demonstrating and Selling Expenses (912)	
Advertising Expenses (913)	
Miscellaneous Sales Expenses (916)	

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Operation and Maintenance Expenses (Ref Page: 15)

	Amount
Total Sales Expenses	
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>	
Operation:	
Administrative and General Salaries (920)	\$1,765,227.00
Office Supplies and Expenses (921)	\$586,398.00
Administrative Expenses Transferred -Cr (922)	
Outside Services Employed (923)	\$297,119.00
Property Insurance (924)	
Injuries and Damages (925)	\$104,253.00
Employee Pensions and Benefits (926)	\$78,355.00
Franchise Requirements (927)	
Regulatory Commission Expenses (928)	
Duplicate Charges - Credit (929)	\$35,511.00
Miscellaneous General Expenses (930)	\$485,903.00
Rents (931)	
<b>Total Operation</b>	<b>\$3,281,744.00</b>
Maintenance:	
Maintenance of General Plant (932)	\$191,644.00
<b>Total Administrative and General Expenses</b>	<b>\$3,473,388.00</b>
<b>TOTAL OPERATION AND MAINT. EXPENSES (fwd to pg 13 line 27)</b>	<b>\$59,704,759.00</b>

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Analysis of Payroll for Current Year (Ref Page: 15)**

	Operation	Maintenance	Total
Transmission			
Distribution	\$706,850.00	\$1,097,912.00	\$1,804,762.00
Consumer Accounts	\$458,308.00	\$0.00	\$458,308.00
Sales			
Administrative and Genl.	\$1,883,528.00	\$0.00	\$1,883,528.00
Total Direct Payroll Distribution	\$3,048,686.00	\$1,097,912.00	\$4,146,598.00
Alloc. of Payroll Charged - Clearing Accounts			\$409,187.00
Total Salaries and Wages - Charged to Electric Operations			\$4,555,785.00
Salaries and Wages - Charged to Construction			\$1,098,491.00
Salaries and Wages - Charged to Plant Removal			\$182,635.00
Salaries and Wages - Charged to Other Accounts			\$0.00
<b>TOTAL SALARIES AND WAGES FOR THE YEAR</b>			<b>\$5,836,911.00</b>

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Purchased Power (555) (Ref Page: 16)

	Amount
Cost of Energy:	
Demand Charges	\$8,608,026.00
Energy Charges	\$33,178,624.00
Fuel Charges	(\$1,641,735.00)
Other Charges	\$8,234,543.00
Total (to agree with pg 14 line 2)	\$48,379,458.00

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Purchased Power - From (Ref Page: 16)

	Purchased From	KWH Purchased	Cost Per KWH
Purchased Power	East Kentucky Power	603,512,330	0.0802

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Amortization Expense (Accts. 405-407) (Ref Page: 16)

	Amount
Amortization of other utility plant (405)	
Amortization of utility plant acquisition adj. (406)	
Amortization of property losses (407)	\$0.00
Total (to agree with pg 13 line 29)	\$0.00

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Taxes Other Than Income Taxes (408) (Ref Page: 16)

Item	Amount
TAXES RELATING TO OPERATING INCOME AND DEDUCTIONS (408.1)	
Property	
Public Service Commission Assessment	\$63,191.00
U.S. Unemployment	
Kentucky Unemployment	
U. S. Social Security	
Other (list)	
Total (To agree with pg 13 line 30)	\$63,191.00
TAXES RELATING TO NON-OPERATING INCOME AND DEDUCTIONS (408.2)	
Total (To agree with pg 13 line 35)	\$0.00

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Electric Energy Account (Ref Page: 17)**

Item	Kilowatt-Hours
Energy Purchased for Resale (555)	603,512,330
Energy Purchased for Use by Company	
Interchanges (Net)	
Other: (explain)	
<b>Total</b>	<b>603,512,330</b>
Sales to Ultimate Consumer	570,976,510
Sales for Resale	
Energy furnished without charge	
Energy used by the Company	407,257
Line Losses and UnAccounted for	32,128,563
<b>Total</b>	<b>603,512,330</b>

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Monthly Peaks and Output (Ref Page: 17)**

	<b>Kilowatts</b>	<b>Day Wk</b>	<b>Day Mon</b>	<b>Hour</b>	<b>Type of Reading</b>	<b>Monthly Output (kwh)</b>
January	140,910					57,233,517
February	179,282					71,718,593
March	161,900					51,099,376
April	114,945					46,974,160
May	96,550					41,685,083
June	84,966					41,200,889
July	116,881					46,639,089
August	117,488					58,734,135
September	115,680					53,240,981
October	98,599					45,221,129
November	89,818					41,856,632
December	116,076					47,908,746
Total	0					603,512,330

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Number of Consumers at End of a Year (December) (Ref Page: 17)

	Consumers
Residential Consumers (440)	24,888
Irrigation Consumers (441)	0
Comercial and Industrial Consumers (442)	2,953
Public Street and Ltng Consumers (444)	11
Public Buildings and Other Public Authorities (445)	310
Sales for Resale (447)	
Total	28,162

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**Personnel Data (Ref Page: 18)**

<b>Title</b>	<b>Last Name</b>	<b>First Name</b>	<b>Occupation</b>	<b>Term Expires</b>	<b>Fees and Exp</b>
President	Taylor	Chad		2026	\$22,009.00
Vice-President	Tucker	Chris		2028	\$21,511.00
Treasurer	Irvin	Bradley		2028	\$23,435.00
Secretary	Woodrum	Mark		2029	\$22,643.00
Director	Corbin	Greg		2026	\$27,174.00
Director	Stearman	Wayne		2027	\$22,197.00
Director	Milby	Kyle		2027	\$19,958.00

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Principal Employees (Ref Page: 18)

Title	Last Name	First Name
CEO	Williams	Jeff
VP of Engineering	Skaggs	Mike
VP of Operations	Vaughn	David
VP of Admin Services	Karnes	David
VP of Finance	Walters	Patsy

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Total Employees (Ref Page: 18)

	Payroll Pd End	Full Reg Emp	PartT Reg Emp	Spec Const Temp Reg Emp	Spec Const PartT Reg Emp
Total (excluding directors)	12/31/2025	62	0	0	0

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

General Information - as of December (Ref Page: 19)

	Count
Number of minimum bills for month of December	1,173
Number of miles of pole line in service in December	3,389
Number of miles of wire energized as of December	3,389

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

General Information - Audit (Ref Page: 19)

Last Name	First Name	Date
By whom were the books of account audited? What was the date of the last audit?		
Jones, Nale and Mattingly		5/31/2025
If unaudited in the past twelve months, when and by whom is the next audit anticipated?		

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

General Information - Overheads (Ref Page: 19)

	Explain
State policy for charging overheads to construction and describe methods used to determine amounts so charged.	
	Overhead cost such as engineering, general salaries, insurance, etc. are distributed to work orders built during the month. The amount allocated is based on the amount of direct labor charges to each work order. Overhead cost related to stores expenses are allocated to work orders based on material used each month.

General Information - unusual increases or decreases (Ref Page: 19)

Explain
Please explain any unusual increases or decreases in operating
revenues or expenses over preceding years operations.

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**General Information - Counties (Ref Page: 19)**

**Adair, Casey, Cumberland, Green, Hart, Marion, Metcalfe, Russell, Taylor**

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

General Information - Inventory (Ref Page: 19)

	Date last inventory	Amount of adjustment over	Amount of adjustment short
Inventory	6/1/2025	\$0.00	(\$94,541.00)

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025  
General Information - Inventory (cont.) (Ref Page: 19)

Explain
Method of Pricing materials and supplies is:
Average Unit Price
If inventory adjustment exceeds 1 percent of avg material and supply account
for the year, please explain reason for such excess.

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 1) Line 2 agrees with Utility Plant 101-107.114 (page 3) Line 10	122576766.00	122576766.00	OK	
Balance Sheet (page 1) Line 4 agrees with Depr. and Amort. 108-113,115 (page 3) Line 11	48115235.00	48115235.00	OK	
Balance Sheet (page 1) Line 5 agrees with Net Util Prop 121-122 (page 3) Line 12	74461531.00	74461531.00	OK	
Balance Sheet (page 1) Line 10 agrees with Inv (123) (page 6) Line 17	36852879.00	36852879.00	OK	
Balance Sheet (page 1) Line 11 agrees with Other Inv (124) (page 6) Line 24	7400.00	7400.00	OK	
Balance Sheet (page 1) Line 12 agrees with Spec Funds (128) (page 6) Line 30	0	0.0000	OK	
Balance Sheet (page 1) Line 21 agrees with Cash Inv (136) (page 6) Line 35	663319.00	663319.00	OK	
Balance Sheet (page 1) Line 25 agrees with Uncoll. Rec. 144 (page 5) Bal End of Year	48387.00	48387.00	OK	
Balance Sheet (page 1) Line 39 agrees with Extraordinary Prop. Loss (page 6) Acct 182	0	0	OK	
Balance Sheet (page 1) Total Assets and Debits agrees with Balance Sheet (page 2) Total Liabilities and Other Credits	119953341.00	119953341.00	OK	
Balance Sheet (page 2) Line 2 agrees with Memberships (page 7) Acct 200	0	0.0000	OK	
Balance Sheet (page 2) Line 3 agrees with Patronage Cap (page 7) Acct 201	67311960.00	67311960.00	OK	
Balance Sheet (page 2) Line 8 agrees with Other Margins (page 12) Acct 219	-2853421.00	-2853421.00	OK	
Balance Sheet (page 2) Line 14 agrees with Long Term REA Constr. - NET (page 7) Account 224	40663368.00	40663368.00	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total (page 9) Account 224	5675728.00	5675728.00	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total page 10 Total Account 224	5675728.00	5675728.00	OK	

**3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 2) Line 22 agrees with Accounts Payable (page 10) Account 232	1109779.00	1109779.00	OK	
Balance Sheet (page 2) Line 24 agrees with Taxes Accrued (page 10) Account 236	204000.00	204000.00	OK	
Balance Sheet (page 2) Line 25 agrees with Interest Accrued (page 11) Account 237	93750.00	93750.00	OK	
Balance Sheet (page 2) Line 30 agrees with Misc. and Accr. Liabilities (page 11) Account 242	73715.00	73715.00	OK	
Balance Sheet (page 2) Line 35 agrees with Consumer Adv. for Const. (page 11) Account 252	415015.00	415015.00	OK	
Plant in Service (page 3) Line 3 agrees with Total Elec Plant In Service Bal End of Yr. (page 4)	125454806.00	125454806.00	OK	
Plant in Service (page 3) Line 27 agrees with Accumulated Provisions (page 5) Line 28	48115235.00	48115235.00	OK	
Income Statement (page 13) Line 27 agrees with Op and Maint. Expenses (page 15) Line 38	59704759.00	59704759.00	OK	
Income Statement (page 13) Line 28 agrees with Depreciation Expenses (page 5) Line 3	3937054.00	3937054.00	OK	
Income Statement (page 13) Amort. Exp (405-407) agrees with Accts 405-407 (page 16) Line 5	0	0.0000	OK	
Income Statement (page 13) Taxes Other (408.1) agrees with Taxes 408.1 (page 16) Total 408.1	63191.00	63191.00	OK	
Income Statement (page 13) Taxes Other (408.2) agrees with Taxes 408.2 (page 16) Total 408.2	0	0.0000	OK	
Income Statement (page 13) Interest on Long Term Debt (427) plus Other Interest Charges (431) agrees with Long Term Debt (page 11) Acct 237	2004522.00	701391.00	NO	Interest on Long Term Debt that is paid monthly is not accrued. It is expensed to general ledger account #427.00.
Op and Maint (page 14) Line 2 agrees with Purchased Power (page 16) Acct 555	48379458.00	48379458.00	OK	
Purchased Power (page 16) Line 9 agrees with KW Purchased (page 17) Acct 555	603512330	603512330	OK	

3200 Taylor County R.E.C.C. 01/01/2025 - 12/31/2025

Upload supporting documents

Document	Description	Supports
<a href="#">SD_3200_2025_1.pdf</a>	PSC Supplemental Electric Info	OTHER
<a href="#">SD_3200_2025_2.pdf</a>	Taylor County RECC 2025 Audit Report	Audit Report

OATH

Commonwealth of Kentucky )  
County of Taylor ) ss:

Jeffrey R. Williams makes oath and says  
(Name of Officer)

that he/she is Chief Executive Officer of  
(Official title of officer)

Taylor County RECC  
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 20 25, to and including December 31, 20 25  
JK Williams  
(Signature of Officer)

subscribed and sworn to before me, a \_\_\_\_\_ Notary \_\_\_\_\_, in and for  
the State and County named in the above this 5 day of March, 20 26

(Apply Seal Here)

My Commission expires April 11, 2026  
Lynn Marcum  
(Signature of officer authorized to administer oath)



[Persons making willful false statements in this report may be punished by fine or imprisonment under KRS 523.040 and 523.100.]