

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Title Page

Name of Respondent		Addr Line 1	Addr Line 2	City	State	Zip
Rural Electric Cooperative Corporations						
Annual Report of						
Respondent	OWEN ELECTRIC COOPERATIVE	8205 HWY 127 N	PO BOX 400	OWENTON	KY	40359

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Title Page (cont)

Last Name	First	Addr Line 1	Addr Line 2	City	State	Zip	Phone
Name, title, address and telephone number (including area code)							
of the person to be contacted concerning this report							
BREEDEN	HOLLIE	8205 HWY 127 N	PO BOX 400	OWENTON	KY	40359	(502) 563-3528

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$4,234,014.00	
Is Principal Current?	Y	
Is Interest Current?	Y	

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Additional Information Required

Case Num	Date	Explain
2025-00392		Pole Attachment Tariffs
2025-00371		Changes in Service Territory (Duke Energy)
2025-00344		Fuel Adjustment Clause
2025-00336		Application for CPCN - City of Florence Franchise
2025-00217		Application for Pass-Through of EKPC Wholesale Rate Adjustment
2025-00195		Application for CPCN - City of Independence Franchise

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Balance Sheet - page 1 (Ref Page: 1)

	Balance Beginning of Year	Balance End Of Year
UTILITY PLANT		
Utility Plant (101-107. 114)	\$365,084,103.00	\$375,480,722.97
Less: Accumulated Provision for Depr. and Amort (108-113. 115)	\$193,970,946.00	\$200,934,857.66
Net Utility Plant	\$171,113,157.00	\$174,545,865.31
OTHER PROPERTY AND INVESTMENTS		
Non Utility Property-Net (121-122)		
Investments in Assoc. Organizations (123)	\$103,529,750.00	\$109,627,446.29
Other Investments (124)	\$15,775.00	\$14,759.07
Other Special Funds (128)	\$27,004.00	\$21,168.25
Total Other Property and Investments	\$103,572,529.00	\$109,663,373.61
Cash-General (131.1)	\$2,545,007.00	\$1,686,833.74
Cash-Construction Fund-Trustee (131.2)		
Special Deposits (134)	\$1,450.00	\$1,450.00
Working Funds (135)		
Temporary Cash Investments (136)	\$14,000,000.00	\$12,000,000.00
Notes Receivable (141)		
Consumer Accounts Recivable (142)	\$20,834,907.00	\$22,415,726.23
Other Accounts Receivable (143)	\$1,387,603.00	\$559,760.08
Accum. Prov. for Uncoll. Rec. -Cr (144)	\$181,286.00	\$178,304.47
Materials and Supplies-Electric (154)	\$2,141,055.00	\$2,705,211.08
Materials and Supplies-Merchandise (155)		
Stores Expense Undistributed (163)		
Prepayments (165)	\$739,388.00	\$715,159.81
Interest and Dividends Receivable (171)	\$14,717.00	\$13,284.80
Rents Receivable (172)	\$1,064,622.00	\$1,281,112.67
Misc. Current and Accrued Assets		
Total Current and Accrued Assets	\$42,547,463.00	\$41,200,233.94
DEFERRED DEBITS		
Unamortized Debt Discount and Expense (181)		
Extraordinary Property Losses (182)		
Prelim. Survey and Investigation Chgs. (183)		
Clearing Accounts (184)		

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Balance Sheet - page 1 (Ref Page: 1)

	Balance Beginning of Year	Balance End Of Year
Miscellaneous Deferred Debits (186)	\$1,948,159.00	\$858,002.24
Total Deferred Debits	\$1,948,159.00	\$858,002.24
TOTAL ASSETS AND OTHER DEBITS	\$319,181,308.00	\$326,267,475.10

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Balance Sheet - page 2 (Ref Page: 2)

	Balance First Of Year	Balance End Of Year
EQUITITES AND MARGINS		
Memberships (200)	\$1,350,060.00	\$1,369,900.00
Patronage Capitol (201)	\$164,962,706.00	\$173,571,360.49
Donated Capital (208)	\$73,438.00	\$73,449.67
Consumers Contrib. for Debt Service (211)		
Gain on Retired Capital Credits(217)	\$6,677,326.00	\$7,238,566.31
Capitol Gains and Losses (218)	\$3,078,593.00	\$2,716,037.00
Other Margins and Equities (219)		
Total Equities and Margins	\$176,142,123.00	\$184,969,313.47
LONG TERM DEBT		
Long Term Debt - RUS Econ. Dev Loan (224.16)		
Bonds (221)		
Long-Term Debt-REA Constr. - Net (224)	\$78,603,570.00	\$75,939,229.97
Long-Term Debt-CFC Constr. - Net (224)	\$531,757.00	\$445,721.79
Other Long-Term Debt (224)	\$24,149,419.00	\$22,665,780.04
Total Long Term Debt	\$103,284,746.00	\$99,050,731.80
Accumulated Operating Provisions (228.3)	\$11,497,354.00	\$11,917,552.00
CURRENT AND ACCRUED LIABILITIES		
Notes Payable (231)		
Accounts Payable (232)	\$19,729,104.00	\$22,318,980.80
Consumers Deposits (235)	\$2,094,714.00	\$2,075,450.08
Taxes Accrued (236)	\$586,614.00	\$545,955.84
Interest Accrued (237)	\$100,325.00	\$93,708.94
Patronage Cap. and Pat. Refunds Payable (238)		
Matured Long-Term Debt (239)		
Matured Interest (240)		
Tax Collections Payable (241)	\$10,801.00	\$11,640.25
Misc. Current and Accrued Liabilities	\$2,609,417.00	\$2,588,196.35
Total Current and Accrued Liabilities	\$25,130,975.00	\$27,633,932.26
DEFFERRED CREDITS		
Consumer Adv. for Construction (252)	\$1,471,113.00	\$1,083,861.45
Consumers Energy Prepayments (253)	\$347,274.00	\$338,873.71

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Balance Sheet - page 2 (Ref Page: 2)

	Balance First Of Year	Balance End Of Year
Other Deferred Credits (254)	\$1,307,723.00	\$1,273,210.41
Total Deferred Credits	\$3,126,110.00	\$2,695,945.57
RESERVES		
Pensions and Benefits Reserver (263)		
Miscellaneous Operating Reserves		
Total Reserves		
TOTAL LIABILITIES AND OTHER CREDITS	\$319,181,308.00	\$326,267,475.10

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Analysis of Utility Plant and Accumulated Provisions for Depreciation and Amortization (Ref Page: 3)

	Amount
UTILITY PLANT	
In Service	
Plant In Service (Classified) - from Page 4 (101)	\$374,328,775.39
Plant purchased or Sold (102)	
Completed Construction Not Classified (106)	
Total	\$374,328,775.39
Electric Plant held for Future Use (105)	
Construction Work In Progress (107)	\$1,151,947.58
Electric Plant Acquisition Adjustment (114)	
Total Utility Plant (fwd. to pg 1 line 2)	\$375,480,722.97
Accum. Prov. for Depr. and Amort. (fwd to pg 1 line 4)	\$200,934,857.66
Net Utility Plant (fwd to pg 1 line 5)	\$174,545,865.31
DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION	
Plant In Service	
Depreciation (108)	\$201,144,180.05
Retirement Work In Progress (108.8)	\$209,322.39
Amortization (111)	
Total	\$200,934,857.66
Held for future use	
Depreciation (110)	
Amortization (113)	
Total	
Amorti. of Plant Acquisition Adjustment (115)	
TOTAL ACCUM. PROVISIONS (Save as line 11 above)	\$200,934,857.66

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Electric Plant In Service (Ref Page: 4)

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
INTANGIBLE PLANT						
Organization (301)						
Franchises and Consents (302)						
Misc. Intangible Plant (303)		\$71,656.00	\$0.00	\$71,656.00	\$0.00	\$0.00
Total Intangible Plant		\$71,656.00	\$0.00	\$71,656.00	\$0.00	\$0.00
TRANSMISSION PLANT						
Land and Land Rights (350)						
Clearing Land and ROW (351)						
Structures and Improvements (352)		\$172,962.00	\$0.00	\$0.00	(\$172,961.74)	\$0.00
Station Equipment (353)		\$2,356,540.00	\$0.00	(\$2,356,540.59)	\$0.00	\$0.00
Towers and Fixtures (354)		\$19,385.00	\$0.00	(\$19,385.29)	\$0.00	\$0.00
Poles and Fixtures (355)						
Ohead Conds and Devices (356)						
Underground Conduit (357)						
Undergrnd Conds and Devices (358)						
Roads and Trails (359)						
Total Trans. Plant		\$2,548,887.00	\$0.00	(\$2,375,925.88)	(\$172,961.74)	\$0.00
DISTRIBUTION PLANT						
Land and Land Rights (360)						
Structures and Improvements (361)						
Station and Equipment (362)		\$957,013.00	\$0.00	\$0.00	\$0.00	\$957,012.59
Poles Towers and Fixtures (364)		\$91,343,132.00	\$3,670,587.28	\$947,027.71	\$306,573.55	\$93,760,117.03
Ohead Conds and Devices (365)		\$71,131,024.00	\$2,905,903.44	\$380,106.70	\$238,619.64	\$73,418,202.18

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Electric Plant In Service (Ref Page: 4)

Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
Underground Conduit (366)					
Undergnd Conds and Devices (367)	\$51,944,555.00	\$2,722,897.06	\$71,307.13	\$0.00	\$54,596,145.10
Line transformers (368)	\$42,469,429.00	\$2,452,719.92	\$489,672.88	\$0.00	\$44,432,475.89
Services (369)	\$32,800,264.00	\$1,472,947.88	\$134,645.56	\$0.00	\$34,138,566.29
Meters (370)	\$24,074,884.00	\$973,974.68	\$580,985.98	\$0.00	\$24,467,872.88
Instal on Cons Premises (371)	\$10,345,418.00	\$950,660.34	\$335,182.52	\$0.00	\$10,960,895.74
Leased Prop on Cons Prens (372)					
St Ltg and Signal Systems (373)	\$216,146.00	\$13,634.64	\$10,460.01	\$0.00	\$219,320.51
Total Distribution Plant	\$325,281,865.00	\$15,163,325.24	\$2,949,388.49	\$545,193.19	\$336,950,608.21
GENERAL PLANT					
Land and Land Rights (389)	\$2,119,290.00	\$0.00	\$0.00	\$0.00	\$2,119,289.77
Structures and Improvements (390)	\$14,004,499.00	\$192,835.35	(\$16,049.00)	\$172,961.74	\$14,354,247.39
Office Furniture and Equip (391)	\$2,938,314.00	\$9,211.24	(\$111,939.86)	\$0.00	\$2,835,585.65
Transportation Equipment (392)	\$10,201,903.00	\$1,259,239.37	(\$359,227.87)	\$0.00	\$11,101,914.19
Stores equipment (393)	\$190,069.00	\$36,840.00	\$0.00	\$0.00	\$226,908.64
Tools Shop and Garage Equip (394)	\$463,268.00	\$59,322.95	\$0.00	\$0.00	\$522,591.64
Laboratory Equipment (395)	\$741,039.00	\$1,485.93	\$0.00	\$0.00	\$742,524.48
Power Operated Equip (396)	\$231,428.00	\$0.00	\$0.00	\$0.00	\$231,428.49
Communication Equip (397)	\$5,126,025.00	\$108,091.02	(\$189,119.85)	\$0.00	\$5,044,995.45
Miscellaneous Equip (398)	\$185,806.00	\$12,876.00	\$0.00	\$0.00	\$198,681.48
Total General Plant	\$36,201,641.00	\$1,679,901.86	(\$676,336.58)	\$172,961.74	\$37,378,167.18
TOTAL ELECTRIC PLANT IN SERVICE	\$364,104,049.00	\$16,843,227.10	(\$31,217.97)	\$545,193.19	\$374,328,775.39

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Accumulated Provisions for Depreciation of Electric Plant In Service (Ref Page: 5)

Item	Amount
Balance Beginning of Year	\$193,970,946.39
Depreciation Provisions for Year Charged To:	
Depreciation Expense (403) (403)	\$12,941,374.67
Transportation Expense-Clearing	\$788,204.43
Other Accounts (detail)	
Total Depreciation Provisions for Year	\$13,729,579.10
Credit Adjustments (describe)	
	(\$115,872.49)
Total Credits for Year	(\$115,872.49)
Net Charges for Plant Retired	
Book Cost of Plant Retired (same as page 4)	\$5,102,230.05
Cost or Removal	\$1,689,828.92
Salvage (Credit)	\$142,263.63
Net Charges for Plant Retired:	\$6,649,795.34
Debit Adjustments (describe)	
Total Debits for Year	\$6,649,795.34
Balance End of Year	\$200,934,857.66

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Balance at End of Year According to Functional Classifications (Ref Page: 5)

Amount	
Transmission	
Distribution	
General	
OTHER	
Total (same as line 28)	

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Uncollectible Receivables - Credit (144) (Ref Page: 5)

Desc	Notes Receivable	Consumer Acct. Receivable	Other Accts Receivable	Total
Balance Beginning of Year	\$0.00	\$181,286.27	\$0.00	\$181,286.27
Add:				
Prov for Uncollectibles for year	\$0.00	\$81,234.87	\$0.00	\$81,234.87
Collection of Accounts Written off	\$0.00	\$106,880.48	\$0.00	\$106,880.48
Less:				
Accounts Written Off	\$0.00	\$191,097.15	\$0.00	\$191,097.15
Adjustments:				
(explain)				
Balance End of Year (same as page 1 line 25)	\$0.00	\$178,304.47	\$0.00	\$178,304.47

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Cash and Investments (Ref Page: 6)

	Acct (opt)	Description	Interest Rate	Investment Type	Amount
Investment in Assoc. Organizations - Patronage (NA)					
Capital (123.1) (NA)					
123)	123.10	(EKP (G&T CAPITAL CREDITS)	0.0000	PATRONAGE CAPITAL	\$102,833,012.32
123)	123.10	(CFC	0.0000	PATRONAGE CAPITAL	\$860,173.99
123)	123.10	(MERIDIAN	0.0000	PATRONAGE CAPITAL	\$421,366.29
123)	123.10	(NRTC	0.0000	PATRONAGE CAPITAL	\$1,279,832.01
123)	123.10	(FEDERATED	0.0000	PATRONAGE CAPITAL	\$535,684.00
123)	123.10	(COBANK	0.0000	PATRONAGE CAPITAL	\$159,469.75
123)	123.10	(KEC	0.0000	PATRONAGE CAPITAL	\$491,204.31
123)	123.10	(UUS	0.0000	PATRONAGE CAPITAL	\$1,886,007.64
Sub-total acct. #123.1 (NA)					\$108,466,750.31
Investment in Assoc. Organizations-Other (NA)					
Capital (123.22 & 123.23) (NA)					
123)	123.20	(KEC	0.0000	MEMBERSHIPS	\$10.00
123)	123.20	(EKP	0.0000	MEMBERSHIPS	\$100.00
123)	123.20	(MERIDIAN	0.0000	MEMBERSHIPS	\$100.00
123)	123.20	(NATIONAL COOP SERVICE	0.0000	MEMBERSHIPS	\$100.00
123)	123.20	(RCCU	0.0000	MEMBERSHIPS	\$10.00
123)	123.22	(CTC	0.0000	INVESTMENT CERTIFICATE	\$1,111,548.00

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Cash and Investments (Ref Page: 6)

	Acct (opt)	Description	Interest Rate	Investment Type	Amount
123)	123.23	(CFC	0.0000	INVESTMENTS	\$1,000.00
123)	123.25	(ENVISION	0.0000	INVESTMENTS	\$47,827.98
Sub-total accts. #123.22 & 123.23 (NA)					\$1,160,695.98
Total Acct 123 (to agree with pg 1 line 10) (NA)					\$109,627,446.29
Other Investments (124) (NA)					
124)	124.11	(OWEN CO INDUSTRIAL	0.0000		\$1,000.00
124)	124.13	(CARROLL CO COMMUNITY	0.0000		\$1,500.00
124)	124.20	(DEFERRED COMP	0.0000		\$12,259.07
Sub-total acct. #124 (to agree with pg 1 line 11)					\$14,759.07
Other Special Funds (128) (NA)					
128)	128.00	(DIRECTORS INSURANCE FUNDS	0.0000		\$21,168.25
Total Acct #128 (to agree with pg 1 line 12) (NA)					\$21,168.25
Temporary Cash Investments(136) (NA)					
136)	136.00	(CFC	0.0000	TEMP CASH INVESTMENTS	\$12,000,000.00
Total Acct #136 (to agree with pg 1 line 21) (NA)					\$12,000,000.00

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Extraordinary Property Losses (182) (Ref Page: 6)

Desc. of Prop. Loss or	Total Amt of Loss	Prev. Written Off	Acct	Amount	Balance End of Year
explain					
Total Losses					

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Memberships (200) (Ref Page: 7)

Description	Number	Rate	Amount
Balance Beginning Year			\$1,350,060.42
Debits:			
Cash			
Accounts Receivable			
Accounts Payable			
Donated Capital			
Other Deferred Credits			
Other			
m/s returned during year			\$105,920.42
Credits:			
Memberships added During Year:			
	5,012	\$0.00	\$125,760.00
Other: Transfer			
Balance End of Year			\$1,369,900.00

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Patronage Capital (Ref Page: 7)

	Amount
Balance Beginning Year	\$164,962,705.74
Debits:	
Cash Retirements	\$2,937,958.31
Accounts Receivable	
Deceased Members	\$371,947.18
Gain on Retired Capital Credits	
Other	
Credits:	
Margins-Acct.#219 (transferred from pg 12)	\$11,918,560.24
Other:	
Balance End of Year	\$173,571,360.49

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Long Term Debt Transactions - REA Current Year (Ref Page: 7)

	Amount
Balance Beginning Year (Acct. #224)	\$78,603,570.39
Additions During Year:	
Cash Receipts or Construction Contracts - REA	
Interest Accrued - Deferred (Acct # 224.5)	
Other	
Reductions During Year:	
Principal Payments	
Interest Accrued - Deferred (Acct. #224.5)	\$2,664,340.42
Advance Payments Unapplied	
Other:	
Balance End of Year	\$75,939,229.97

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Long Term Debt - REA (Ref Page: 8)

Note No.	Interest Rate	Date	Orig. Bal.	Interest Accrued	Principal Paymnts	Funds Unadvanced	Balance
2-1	5.2770	9/2/2003	\$4,000,000.00	\$0.00	\$1,730,681.41	\$0.00	\$2,269,318.59
2-2	5.2770	9/2/2003	\$7,963,000.00	\$0.00	\$3,445,836.85	\$0.00	\$4,517,163.15
2-3	4.8150	9/2/2003	\$3,500,000.00	\$0.00	\$1,558,008.43	\$0.00	\$1,941,991.57
2-4	5.1920	5/19/2006	\$5,000,000.00	\$0.00	\$2,125,853.74	\$0.00	\$2,874,146.26
2-5	4.9170	9/6/2006	\$985,000.00	\$0.00	\$424,974.36	\$0.00	\$560,025.64
3-1	3.8940	10/1/2011	\$3,750,000.00	\$0.00	\$1,110,099.81	\$0.00	\$2,639,900.19
3-2	2.8060	10/1/2011	\$4,500,000.00	\$0.00	\$1,507,282.50	\$0.00	\$2,992,717.50
3-3	2.5210	12/20/2012	\$6,000,000.00	\$0.00	\$1,962,624.80	\$0.00	\$4,037,375.20
3-5	2.8090	6/6/2013	\$6,833,000.00	\$0.00	\$2,115,455.22	\$0.00	\$4,717,544.78
4-1	2.9330	7/13/2018	\$5,000,000.00	\$0.00	\$1,081,091.36	\$0.00	\$3,918,908.64
4-2	2.4930	4/9/2019	\$3,000,000.00	\$0.00	\$627,276.20	\$0.00	\$2,372,723.80
4-3	2.1730	6/28/2019	\$10,000,000.00	\$0.00	\$2,157,679.17	\$0.00	\$7,842,320.83
5-1	1.8880	9/2/2021	\$12,000,000.00	\$0.00	\$1,049,638.89	\$0.00	\$10,950,361.11
5-2	3.3090	6/8/2022	\$8,000,000.00	\$0.00	\$505,643.62	\$0.00	\$7,494,356.38
5-3	3.8050	2/1/2023	\$7,500,000.00	\$0.00	\$360,469.09	\$0.00	\$7,139,530.91
5-4	4.8290	9/26/2023	\$10,000,000.00	\$0.00	\$329,154.58	\$0.00	\$9,670,845.42
Total	0.0000		\$98,031,000.00	\$0.00	\$22,091,770.03	\$0.00	\$75,939,229.97
Less Advance Payments Unapplied							
Total Obligation to REA	0.0000		\$0.00	\$0.00	\$0.00	\$0.00	\$75,939,229.97

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Long Term Debt CFC and Other (Ref Page: 9)

Note No.	Interest Rate	Date	Orig. Balance	Principal Payments	Funds Unadvanced	Balance
9028002	5.5600	5/26/1997	\$1,703,000.00	\$1,257,278.21	\$0.00	\$445,721.79
3015767	4.3500	10/7/2011	\$1,500,000.00	\$595,869.91	\$0.00	\$904,130.09
3015773	4.3500	12/19/2012	\$2,000,000.00	\$774,076.72	\$0.00	\$1,225,923.28
2714298	3.9000	6/11/2013	\$2,250,000.00	\$1,773,717.58	\$0.00	\$476,282.42
3040905	3.6300	3/28/2017	\$28,965,674.00	\$8,906,229.75	\$0.00	\$20,059,444.25
Total	0.0000		\$36,418,674.00	\$13,307,172.17	\$0.00	\$23,111,501.83
Less Advance Payments Unapplied						\$0.00
Total Obligation - CFC and Other	0.0000		\$0.00	\$0.00	\$0.00	\$23,111,501.83

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Long Term Debt Transactions - CFC Current Year (Ref Page: 10)

	Amount
Balance Beginning Year (Acct. #224)	\$24,681,175.76
Additions During Year:	
Cash Receipts or Construction Contracts - CFC	
Other	
Reductions During Year:	
Principal Payments	\$1,569,673.93
Advance Payments Unapplied	
Other:	
Balance End of Year	\$23,111,501.83

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Accounts Payable (232) (Ref Page: 10)

Description		Amount
Materials and Supplies		\$547,413.27
Power Bills		\$20,437,348.00
Inspection Fees		
Professional Services		\$29,152.50
Right-of Way		
Memberships		
Other: (itemize-minor items may be grouped by classes)		
	CONTRACT LABOR AND SERVICES	\$511,683.95
	INSURANCE	\$103,779.00
	SOFTWARE MAINTENANCE	\$174,322.59
	TAXES	\$397,807.43
	OTHER MAINTENANCE AND SUPPLIES	\$117,474.06
Total		\$22,318,980.80

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Taxes Accrued (236) (Ref Page: 10)

	Bal Beg of Year	Accruals	Payments	Acct	Dr or Cr	Bal End of Year
Property Taxes (236.1)	\$48,299.21	\$2,346,788.82	\$2,394,331.46		\$0.00	\$756.57
US SS Unempl (236.2)	\$0.00	\$5,455.74	\$5,455.74		\$0.00	\$0.00
US SS FICA (236.3)	\$0.00	\$2,021,152.72	\$2,021,152.72		\$0.00	\$0.00
State SS Unempl (236.4)	\$46.80	\$6,038.36	\$5,976.38		\$0.00	\$108.78
Sales Tax (236.5)	\$177,520.94	\$2,336,251.90	\$2,335,493.58		\$0.00	\$178,279.26
Gross Rev or Rec (236.6)	\$358,565.56	\$4,444,020.27	\$4,436,583.26		\$0.00	\$366,002.57
Other (236.7)	\$2,181.42	\$747,062.62	\$748,435.38		\$0.00	\$808.66
TOTAL	\$586,613.93	\$11,906,770.43	\$11,947,428.52		\$0.00	\$545,955.84

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Interest Accrued (237) (Ref Page: 11)

	Acct	Bal. Beg of Year	Accruals	Payments	A/C	Dr or Cr	Bal End of Year
REA IConstr. Obligation (237.1)	237.10	\$0.00	\$2,697,340.93	\$2,697,340.93		\$0.00	\$0.00
REA Install. Obligation (237.2)	237.20	\$2,077.50	\$25,188.26	\$25,058.68		\$0.00	\$2,207.08
Other (237.3)	237.30	\$0.00	\$402.08	\$402.08		\$0.00	\$0.00
CFC (237.4)							
Other Misc.	237.25	\$98,247.23	\$878,738.88	\$885,484.25		\$0.00	\$91,501.86
Other Misc.	235.10	\$12,409.65	\$86,548.90	\$98,958.55		\$0.00	\$0.00
Total Other Misc		\$110,656.88	\$965,287.78	\$984,442.80		\$0.00	\$91,501.86
Total		\$112,734.38	\$3,688,219.05	\$3,707,244.49		\$0.00	\$93,708.94

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Miscellaneous Current and Accred Liabilities (242) (Ref Page: 11)

Sub-Account	Description	Amount
242.20	ACCRUED PAYROLL	\$377,605.31
242.30	VACATION	\$296,221.42
242.40	SICK	\$1,918,332.25
242.86	RELAY FOR LIFE	\$390.00
242.78	ALLSTATE	\$15.26
242.82	DENTAL	(\$4,368.06)
242.83	VISION	\$0.17
Total		\$2,588,196.35

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Consumer Advances for Construction (252) (Ref Page: 11)

Item	Amount
Balance Beginning of Year	\$1,471,113.06
Additions:	
	\$162,229.60
Refunds:	
	\$4,288.02
Transfers: (Account & Amount)	
	\$545,193.19
Balance - End of Year	\$1,083,861.45

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Other Margins and Equities (219) (Ref Page: 12)

Description	Amount
OPERATING MARGINS (219.1)	
Balance Beginning of Year	\$0.00
Credit Balance Transferred from Operating Income	
Other Credits	
	\$6,459,346.98
	\$0.00
Debits	
Amount Transferred to Acct. #201.2	\$6,459,346.98
Other Debits:	
Balance End Of Year - Acct #219.1	\$0.00
NON-OPERATING MARGINS (219.2)	
Balance Beginning of Year	
Credit Balance Transferred From Non-Operating Income	
Other Credits:	
	\$1,422,373.35
	\$0.00
Debits:	
Amount Transferred to Acct. #201.2	\$1,422,373.35
Other Debits:	
Balance End of Year - Acct #219.2	\$0.00
OTHER MARGINS (219.3)	
Balance Beginning of Year	
Capital Credits Received From Another RECC	
Other Credits:	
Debits:	
Amount Transferred to Act. #201.2	
Other Debits	
Balance End of Year - Acct #219.3	

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Other Margins and Equities (219) (Ref Page: 12)

Description	Amount
OTHER MARGINS AND EQUITIES - PRIOR PERIOD (219.4)	
Balance Beginning of Year	
Credits	
Debits	
Balance End of Year-Acct #219.4	
TOTAL BALANCE END OF YEAR-ACCOUNT #219	

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Statement of Income for the Year (Ref Page: 13)

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
OPERATING REVENUES			
Residential Sales (440)			
Rural (440)	64,792	868,949,574	\$109,806,296.84
Seasonal (440)			
Towns and Villages (440)			
Total (440)	64,792	868,949,574	\$109,806,296.84
Irrigation Sales (441)			
Commercial and Industrial Sales (442)			
Small (442)	2,794	211,909,452	\$23,114,711.78
Large (442)	39	1,922,049,560	\$114,662,867.00
Total (442)	2,833	2,133,959,012	\$137,777,578.78
Public Street and Highway Ltng. (444)	16	363,293	\$37,817.18
Sales to Public Bldgs. and Auth. (445)	261	27,727,998	\$3,129,290.56
Sales for Resale (447)			
Total Sales of Electricity	67,902	3,030,999,877	\$250,750,983.36
OTHER OPERATING REVENUES			
Forfeited Discounts (450)			
Miscellaneous Service Revenues (451)			\$3,032,715.56
Rent From Electric Property (454)			
Other Electric Revenues (456)			
Total Other Operating Revenues			\$3,032,715.56
Total Electric Operating Revenues			\$253,783,698.92
OPERATING EXPENSES			
Total Operation and Maintenance Exp. (from pg. 15 line 38)			\$232,414,948.64
Depreciation Expense (403)			\$12,941,374.67
Amortization Expense (pg. 16 line 5) (405-407)			
Taxes Other Than Income Taxes (pg. 16) (408.1)			
Total Operating Expenses			\$245,356,323.31
Operating Income			\$8,427,375.61
OTHER DEDUCTIONS			

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Statement of Income for the Year (Ref Page: 13)

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
Taxes Other Than Income Taxes - OTHER (pg 16) (408.2)			\$3,000.00
Misc Income Deductions (426)			\$57,865.26
Interest on Long Term Debt (427)			\$3,601,268.07
CFC Non-Cash Dividend - Cr			
Amortization of Debt Discount and Expense (428)			
Other Interest Charges (431)			\$86,950.98
Total Other Deductions			\$3,749,084.31
Net Income From Electric Operations			\$4,678,291.30
OTHER INCOME			
Revs. From Mdse. Jobbing and Ct. Work (415)			
Costs and Expenses of Mdse. Jobbing and Ct. Work (416)			
Income From Non-Utility Operations (417)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			\$963,877.68
Miscellaneous Nonoperating Income (421)			(\$238,874.35)
G & T Coop Capital Credits (423)			\$5,941,068.69
Other Capital Credits (4231)			\$574,196.92
Total Other Income	0	0	\$7,240,268.94
NET INCOME	0	0	\$11,918,560.24

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Operation and Maintenance Expenses (Ref Page: 15)

	Amount
Purchased Power (555)	\$208,458,784.00
TRANSMISSION EXPENSES	
Operation:	
Oper. Supervision and Engineering (560)	
Load Dispatching (561)	\$5,188.09
Station Expenses (562)	
Overhead Line Expenses (563)	
Underground Line Expenses (564)	
Trans. of Electricity by Others (565)	
Misc. Transmission Expenses (566)	
Rents (567)	
Total Operation	\$5,188.09
Maintenance:	
Maint. Supervision and Engineering (568)	
Maint. of Structures (569)	
Maint. of Station Equipment (570)	
Maint. of Overhead Lines (571)	
Maint. of Underground Lines (572)	
Maint. of Misc. Transmission Plant (573)	
Total Maintenance	
Total Transmission Expenses	\$5,188.09
DISTRIBUTION EXPENSES	
Operation:	
Operation Supervision and Engineering (580)	\$401,323.88
Load Dispatching (581)	\$5,165.78
Station Expenses (582)	\$3,747.20
Overhead Line Expenses (583)	\$2,358,873.34
Underground Line Expenses (584)	\$761,718.07
Street Ltg and Signal System Expense (585)	\$0.00
Meter Expenses (586)	\$1,192,290.94
Consumer Installation Expenses (587)	\$545,344.53
Miscellaneous Distribution Expenses (588)	\$643,952.39

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Operation and Maintenance Expenses (Ref Page: 15)

	Amount
Rents (589)	\$10,910.76
Total Operation	\$5,923,326.89
Maintenance:	
Maint. Supervision and Engineering (590)	\$207,678.25
Maint. of Structures (591)	\$0.00
Maint. of Station Equipment (592)	\$0.00
Maint. of Overhead Lines (593)	\$6,710,448.11
Maint. of Underground Lines (594)	\$334,603.62
Maint. of Line Transformers (595)	\$5,793.67
Maint. of Street Ltg. and Signal System (596)	\$0.00
Maint. of Meters (597)	\$14,230.39
Maint. of Misc. Distribution Plant (598)	\$199,993.24
Total Maintenance	\$7,472,747.28
Total Distribution Expenses	\$13,396,074.17
CUSTOMER ACCOUNTS EXPENSES	
Supervision (901)	\$153,872.50
Meter Reading Expenses (902)	\$96,623.38
Consumer Records and Collection Expenses (903)	\$3,652,354.75
Uncollectible Accounts (904)	\$80,877.33
Misc. Consumer Accounts Expenses (905)	\$0.00
Total Customer Accounts Expenses	\$3,983,727.96
CUSTOMER SERVICE AND INFORMATIONAL EXPENSES	
Supervision (907)	\$139,805.99
Customer Assistance Expenses (908)	\$303,257.73
Informational and Instructional Advertising Expenses (909)	\$0.00
Miscellaneous Customer Service and Informational Expenses (910)	\$157,363.93
Total Customer Service and Informational Expenses	\$600,427.65
SALES EXPENSES	
Supervision (911)	\$0.00
Demonstrating and Selling Expenses (912)	\$209,696.07
Advertising Expenses (913)	\$0.00
Miscellaneous Sales Expenses (916)	\$0.00

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Operation and Maintenance Expenses (Ref Page: 15)

	Amount
Total Sales Expenses	\$209,696.07
ADMINISTRATIVE AND GENERAL EXPENSES	
Operation:	
Administrative and General Salaries (920)	\$2,801,003.95
Office Supplies and Expenses (921)	\$1,100,672.61
Administrative Expenses Transferred -Cr (922)	\$0.00
Outside Services Employed (923)	\$156,543.48
Property Insurance (924)	\$0.00
Injuries and Damages (925)	\$209,661.97
Employee Pensions and Benefits (926)	\$0.00
Franchise Requirements (927)	\$0.00
Regulatory Commission Expenses (928)	\$223,100.97
Duplicate Charges - Credit (929)	\$150,706.93
Miscellaneous General Expenses (930)	\$874,765.94
Rents (931)	\$43,886.38
Total Operation	\$5,258,928.37
Maintenance:	
Maintenance of General Plant (932)	\$502,122.33
Total Administrative and General Expenses	\$5,761,050.70
TOTAL OPERATION AND MAINT. EXPENSES (fwd to pg 13 line 27)	\$232,414,948.64

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Analysis of Payroll for Current Year (Ref Page: 15)

	Operation	Maintenance	Total
Transmission			
Distribution	\$1,755,770.00	\$1,723,134.00	\$3,478,904.00
Consumer Accounts	\$1,328,965.00	\$0.00	\$1,328,965.00
Sales	\$395,434.00	\$0.00	\$395,434.00
Administrative and Genl.	\$1,897,507.00	\$72,827.00	\$1,970,334.00
Total Direct Payroll Distribution	\$5,377,676.00	\$1,795,961.00	\$7,173,637.00
Alloc. of Payroll Charged - Clearing Accounts			\$895,179.00
Total Salaries and Wages - Charged to Electric Operations			\$8,068,816.00
Salaries and Wages - Charged to Construction			\$4,098,395.00
Salaries and Wages - Charged to Plant Removal			\$390,593.00
Salaries and Wages - Charged to Other Accounts			\$456,134.00
TOTAL SALARIES AND WAGES FOR THE YEAR			\$13,013,938.00

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Purchased Power (555) (Ref Page: 16)

Amount	
Cost of Energy:	
Demand Charges	\$31,754,269.00
Energy Charges	\$152,384,443.00
Fuel Charges	(\$10,720,525.00)
Other Charges	\$35,040,597.00
Total (to agree with pg 14 line 2)	\$208,458,784.00

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Purchased Power - From (Ref Page: 16)

Purchased From		KWH Purchased	Cost Per KWH
Purchased Power	EAST KENTUCKY POWER	3,079,480,071	0.0677

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Amortization Expense (Accts. 405-407) (Ref Page: 16)

Amount	
Amortization of other utility plant (405)	
Amortization of utility plant acquisition adj. (406)	
Amortization of property losses (407)	
Total (to agree with pg 13 line 29)	

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Taxes Other Than Income Taxes (408) (Ref Page: 16)

Item	Amount
TAXES RELATING TO OPERATING INCOME AND DEDUCTIONS (408.1)	
Property	
Public Service Commission Assessment	
U.S. Unemployment	
Kentucky Unemployment	
U. S. Social Security	
Other (list)	
	\$0.00
Total (To agree with pg 13 line 30)	\$0.00
TAXES RELATING TO NON-OPERATING INCOME AND DEDUCTIONS (408.2)	
Franchise Bid Fee	\$3,000.00
Total (To agree with pg 13 line 35)	\$3,000.00

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Electric Energy Account (Ref Page: 17)

Item	Kilowatt-Hours
Energy Purchased for Resale (555)	3,079,480,071
Energy Purchased for Use by Company	
Interchanges (Net)	
Other: (explain)	
Total	3,079,480,071
Sales to Ultimate Consumer	3,030,999,877
Sales for Resale	
Energy furnished without charge	
Energy used by the Company	1,821,028
Line Losses and UnAccounted for	46,659,166
Total	3,079,480,071

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Monthly Peaks and Output (Ref Page: 17)

	Kilowatts	Day Wk	Day Mon	Hour	Type of Reading	Monthly Output (kwh)
January	647,974					287,292,504
February	563,069					253,642,240
March	525,957					241,715,494
April	510,833					231,056,275
May	531,239					235,851,161
June	598,308					264,387,355
July	575,430					280,637,964
August	566,838					271,168,962
September	548,966					237,106,606
October	534,386					242,082,679
November	548,998					255,076,607
December	643,984					279,462,224
Total	6,795,982					3,079,480,071

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Number of Consumers at End of a Year (December) (Ref Page: 17)

Consumers	
Residential Consumers (440)	65,296
Irrigation Consumers (441)	
Comercial and Industrial Consumers (442)	2,861
Public Street and Ltng Consumers (444)	16
Public Buildings and Other Public Authorities (445)	261
Sales for Resale (447)	
Total	68,434

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Personnel Data (Ref Page: 18)

Title	Last Name	First Name	Occupation	Term Expires	Fees and Exp
DIRECTOR	GRANT	JOHN	RETIRED		\$13,505.08
DIRECTOR	AHRMAN	CHARLES	RETIRED		\$20,309.52
DIRECTOR	MESSINGSCHLAGER	RICK	RETIRED		\$28,016.28
DIRECTOR	KINMAN	HOPE	RETIRED		\$22,118.56
DIRECTOR	MCCORD	EDDIE	RETIRED		\$19,516.28
DIRECTOR	TRUE	ROBERT	RETIRED		\$20,519.24
DIRECTOR	RICHARDSON	CHARLIE	RETIRED		\$27,354.76
DIRECTOR	HENNING	JIM	RETIRED		\$18,467.83

Principal Employees (Ref Page: 18)

Title	Last Name	First Name

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Total Employees (Ref Page: 18)

	Payroll Pd End	Full Reg Emp	PartT Reg Emp	Spec Const Temp Reg Emp	Spec Const PartT Reg Emp
Total (excluding directors)	12/31/2025	119	0	0	0

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

General Information - as of December (Ref Page: 19)

Count	
Number of minimum bills for month of December	1,190
Number of miles of pole line in service in December	
Number of miles of wire energized as of December	

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

General Information - Audit (Ref Page: 19)

Last Name	First Name	Date
By whom were the books of account audited? What was the date of the last audit?		
CHERRY BEKAERT ADVISORY L		3/6/2026
If unaudited in the past twelve months, when and by whom is the next audit anticipated?		

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

General Information - Overheads (Ref Page: 19)

Explain	
State policy for charging overheads to construction	
and describe methods used to determine amounts so charged.	
	ACCURATE RECORD OF LABOR, TRANSPORTATION EXPENSES, STORES EXPENSES, AND MISC ITEMS ARE CHARGES TO OVERHEADS. TRANSPORTATION EXPENSES ARE CHARGED TO CONSTRUCTION BASED UPON THE HOURS WORKED MULTIPLIED BY AN HOURLY VEHICLE OPERATING RATE. A PERCENTAGE OF STORES EXPENSE IS CHARGED TO OVERHEAD BASED UPON THE MATERIAL USED.

General Information - unusual increases or decreases (Ref Page: 19)

Explain
Please explain any unusual increases or decreases in operating
revenues or expenses over preceding years operations.

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

General Information - Counties (Ref Page: 19)

Boone, Campbell, Carroll, Gallatin, Grant, Kenton, Owen, Pendleton, Scott

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

General Information - Inventory (Ref Page: 19)

	Date last inventory	Amount of adjustment over	Amount of adjustment short
Inventory	8/27/2025	\$47,067.41	\$49,727.82

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

General Information - Inventory (cont.) (Ref Page: 19)

Explain	
Method of Pricing materials and supplies is:	
AVERAGE COST	
If inventory adjustment exceeds 1 percent of avg material and supply account	
for the year, please explain reason for such excess.	
DID NOT EXCEED	

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 1) Line 2 agrees with Utility Plant 101-107.114 (page 3) Line 10	375480722.97	375480722.97	OK	
Balance Sheet (page 1) Line 4 agrees with Depr. and Amort. 108-113,115 (page 3) Line 11	200934857.66	200934857.66	OK	
Balance Sheet (page 1) Line 5 agrees with Net Util Prop 121-122 (page 3) Line 12	174545865.31	174545865.31	OK	
Balance Sheet (page 1) Line 10 agrees with Inv (123) (page 6) Line 17	109627446.29	109627446.29	OK	
Balance Sheet (page 1) Line 11 agrees with Other Inv (124) (page 6) Line 24	14759.07	14759.07	OK	
Balance Sheet (page 1) Line 12 agrees with Spec Funds (128) (page 6) Line 30	21168.25	21168.25	OK	
Balance Sheet (page 1) Line 21 agrees with Cash Inv (136) (page 6) Line 35	12000000.00	12000000.00	OK	
Balance Sheet (page 1) Line 25 agrees with Uncoll. Rec. 144 (page 5) Bal End of Year	178304.47	178304.47	OK	
Balance Sheet (page 1) Line 39 agrees with Extraordinary Prop. Loss (page 6) Acct 182	0	0	OK	
Balance Sheet (page 1) Total Assets and Debits agrees with Balance Sheet (page 2) Total Liabilities and Other Credits	326267475.10	326267475.10	OK	
Balance Sheet (page 2) Line 2 agrees with Memberships (page 7) Acct 200	1369900.00	1369900.00	OK	
Balance Sheet (page 2) Line 3 agrees with Patronage Cap (page 7) Acct 201	173571360.49	173571360.49	OK	
Balance Sheet (page 2) Line 8 agrees with Other Margins (page 12) Acct 219	0	0	OK	
Balance Sheet (page 2) Line 14 agrees with Long Term REA Constr. - NET (page 7) Account 224	75939229.97	75939229.97	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total (page 9) Account 224	23111501.83	23111501.83	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total page 10 Total Account 224	23111501.83	23111501.83	OK	

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 2) Line 22 agrees with Accounts Payable (page 10) Account 232	22318980.80	22318980.80	OK	
Balance Sheet (page 2) Line 24 agrees with Taxes Accrued (page 10) Account 236	545955.84	545955.84	OK	
Balance Sheet (page 2) Line 25 agrees with Interest Accrued (page 11) Account 237	93708.94	93708.94	OK	
Balance Sheet (page 2) Line 30 agrees with Misc. and Accr. Liabilities (page 11) Account 242	2588196.35	2588196.35	OK	
Balance Sheet (page 2) Line 35 agrees with Consumer Adv. for Const. (page 11) Account 252	1083861.45	1083861.45	OK	
Plant in Service (page 3) Line 3 agrees with Total Elec Plant In Service Bal End of Yr. (page 4)	374328775.39	374328775.39	OK	
Plant in Service (page 3) Line 27 agrees with Accumulated Provisions (page 5) Line 28	200934857.66	200934857.66	OK	
Income Statement (page 13) Line 27 agrees with Op and Maint. Expenses (page 15) Line 38	232414948.64	232414948.64	OK	
Income Statement (page 13) Line 28 agrees with Depreciation Expenses (page 5) Line 3	12941374.67	12941374.67	OK	
Income Statement (page 13) Amort. Exp (405-407) agrees with Accts 405-407 (page 16) Line 5	0	0	OK	
Income Statement (page 13) Taxes Other (408.1) agrees with Taxes 408.1 (page 16) Total 408.1	0	0.0000	OK	
Income Statement (page 13) Taxes Other (408.2) agrees with Taxes 408.2 (page 16) Total 408.2	3000.00	3000.00	OK	
Income Statement (page 13) Interest on Long Term Debt (427) plus Other Interest Charges (431) agrees with Long Term Debt (page 11) Acct 237	3688219.05	3688219.05	OK	
Op and Maint (page 14) Line 2 agrees with Purchased Power (page 16) Acct 555	208458784.00	208458784.00	OK	
Purchased Power (page 16) Line 9 agrees with KW Purchased (page 17) Acct 555	3079480071	3079480071	OK	

2800 Owen Electric Cooperative, Inc. 01/01/2025 - 12/31/2025

Upload supporting documents

Document	Description	Supports
SD_2800_2025_1.pdf		Audit Report

OATH

Commonwealth of Kentucky)
) ss:
 County of Owen)

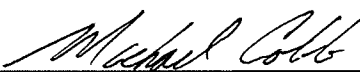
Michael L Cobb makes oath and says
 (Name of Officer)

that he/she is President and CEO of
 (Official title of officer)

Owen Electric Cooperative, Inc.
 (Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

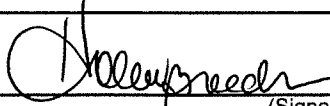
January 1, 2025 , to and including December 31, 2025


 (Signature of Officer)

subscribed and sworn to before me, a Notary , in and for
 the State and County named in the above this 27th day of March, 2026

(Apply Seal Here)

My Commission expires 10/29/2026


 (Signature of officer authorized to administer oath)