

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Title Page

Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Rural Electric Cooperative Corporations					
Annual Report of					
Respondent	Jackson Purchase Energy Corporation	6525 US Highway 60 W	Paducah	KY	42001

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Title Page (cont)

Last Name	First	Addr Line 1	Addr Line 2	City	State	Zip	Phone
Name, title, address and telephone number (including area code)							
of the person to be contacted concerning this report							
Kendall	Meredith	6525 US Highway 60 W		Paducah	KY	42001	(270) 441-0818

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$3,822,860.93	
Is Principal Current?	Y	
Is Interest Current?	Y	

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Additional Information Required

Case Num	Date	Explain

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Balance Sheet - page 1 (Ref Page: 1)**

	Balance Beginning of Year	Balance End Of Year
<b>UTILITY PLANT</b>		
Utility Plant (101-107. 114)	\$224,662,725.00	\$235,861,916.00
Less: Accumulated Provision for Depr. and Amort (108-113. 115)	\$87,164,049.00	\$87,061,944.00
Net Utility Plant	\$137,498,676.00	\$148,799,972.00
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Non Utility Property-Net (121-122)		
Investments in Assoc. Organizations (123)	\$4,602,780.00	\$4,929,441.00
Other Investments (124)		
Other Special Funds (128)		
Total Other Property and Investments	\$4,602,780.00	\$4,929,441.00
Cash-General (131.1)	\$4,693,513.00	\$2,951,742.00
Cash-Construction Fund-Trustee (131.2)		
Special Deposits (134)		
Working Funds (135)	\$3,200.00	\$2,900.00
Temporary Cash Investments (136)		
Notes Receivable (141)		
Consumer Accounts Recivable (142)	\$7,049,732.00	\$7,915,726.00
Other Accounts Receivable (143)	\$632,880.00	\$870,651.00
Accum. Prov. for Uncoll. Rec. -Cr (144)	\$225,000.00	\$225,000.00
Materials and Supplies-Electric (154)	\$4,175,078.00	\$5,622,001.00
Materials and Supplies-Merchandise (155)		
Stores Expense Undistributed (163)		
Prepayments (165)	\$490,800.00	\$587,869.00
Interest and Dividends Receivable (171)	\$11,650.00	\$11,682.00
Rents Receivable (172)		
Misc. Current and Accrued Assets	\$6,433,060.00	\$8,294,611.00
Total Current and Accrued Assets	\$23,264,913.00	\$26,032,182.00
<b>DEFFERRED DEBITS</b>		
Unamortized Debt Discount and Expense (181)		
Extraordinary Property Losses (182)		
Prelim. Survey and Investigation Chgs. (183)		
Clearing Accounts (184)	\$42,331.00	\$89,429.00

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Balance Sheet - page 1 (Ref Page: 1)

	Balance Beginning of Year	Balance End Of Year
Miscellaneous Deferred Debits (186)	\$120,023.00	\$80,376.00
Total Deferred Debits	\$162,354.00	\$169,805.00
TOTAL ASSETS AND OTHER DEBITS	\$165,528,723.00	\$179,931,400.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Balance Sheet - page 2 (Ref Page: 2)**

	Balance First Of Year	Balance End Of Year
<b>EQUITITES AND MARGINS</b>		
Memberships (200)	\$92,885.00	\$89,220.00
Patronage Capitol (201)	\$51,977,793.00	\$53,980,999.00
Donated Capital (208)		
Consumers Contrib. for Debt Service (211)		
Gain on Retired Capital Credits(217)		
Capitol Gains and Losses (218)		
Other Margins and Equities (219)	\$2,067,210.00	\$2,666,131.00
<b>Total Equities and Margins</b>	<b>\$54,137,888.00</b>	<b>\$56,736,350.00</b>
<b>LONG TERM DEBT</b>		
Long Term Debt - RUS Econ. Dev Loan (224.16)		
Bonds (221)		
Long-Term Debt-REA Constr. - Net (224)	\$68,211,100.00	\$81,693,158.00
Long-Term Debt-CFC Constr. - Net (224)	\$14,059,328.00	\$13,344,322.00
Other Long-Term Debt (224)	\$6,784,142.00	\$5,672,009.00
<b>Total Long Term Debt</b>	<b>\$89,054,570.00</b>	<b>\$100,709,489.00</b>
Accumulated Operating Provisions (228.3)		
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Notes Payable (231)	\$7,000,000.00	\$5,000,000.00
Accounts Payable (232)	\$8,195,979.00	\$10,289,976.00
Consumers Deposits (235)	\$3,531,868.00	\$3,684,737.00
Taxes Accrued (236)	(\$48,813.00)	\$251,660.00
Interest Accrued (237)	\$122,558.00	\$106,009.00
Patronage Cap. and Pat. Refunds Payable (238)		
Matured Long-Term Debt (239)		
Matured Interest (240)		
Tax Collections Payable (241)		
Misc. Current and Accrued Liabilities	\$962,078.00	\$1,119,551.00
<b>Total Current and Accrued Liabilities</b>	<b>\$19,763,670.00</b>	<b>\$20,451,933.00</b>
<b>DEFFERRED CREDITS</b>		
Consumer Adv. for Construction (252)	\$42,274.00	\$36,105.00
Consumers Energy Prepayments (253)		

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Balance Sheet - page 2 (Ref Page: 2)

	Balance First Of Year	Balance End Of Year
Other Deferred Credits (254)		(\$566,412.00)
Total Deferred Credits	\$42,274.00	(\$530,307.00)
RESERVES		
Pensions and Benefits Reserver (263)	\$2,530,321.00	\$2,563,935.00
Miscellaneous Operating Reserves		
Total Reserves	\$2,530,321.00	\$2,563,935.00
TOTAL LIABILITIES AND OTHER CREDITS	\$165,528,723.00	\$179,931,400.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Analysis of Utility Plant and Accumulated Provisions for Depreciation and Amortization (Ref Page: 3)**

	Amount
<b>UTILITY PLANT</b>	
<b>In Service</b>	
Plant In Service (Classified) - from Page 4 (101)	\$231,801,812.00
Plant purchased or Sold (102)	
Completed Construction Not Classified (106)	
<b>Total</b>	<b>\$231,801,812.00</b>
Electric Plant held for Future Use (105)	
Construction Work In Progress (107)	\$4,060,104.00
Electric Plant Acquisition Adjustment (114)	
<b>Total Utility Plant (fwd. to pg 1 line 2)</b>	<b>\$235,861,916.00</b>
Accum. Prov. for Depr. and Amort. (fwd to pg 1 line 4)	\$87,061,944.00
<b>Net Utility Plant (fwd to pg 1 line 5)</b>	<b>\$148,799,972.00</b>
<b>DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION</b>	
<b>Plant In Service</b>	
Depreciation (108)	\$87,061,944.00
Retirement Work In Progress (108.8)	
Amortization (111)	
<b>Total</b>	<b>\$87,061,944.00</b>
Held for future use	
Depreciation (110)	
Amortization (113)	
<b>Total</b>	<b>\$0.00</b>
Amorti. of Plant Acquisition Adjustment (115)	
<b>TOTAL ACCUM. PROVISIONS (Save as line 11 above)</b>	<b>\$87,061,944.00</b>

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Electric Plant In Service (Ref Page: 4)**

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
<b>INTANGIBLE PLANT</b>						
Organization (301)						
Franchises and Consents (302)						
Misc. Intangible Plant (303)						
Total Intangible Plant						
<b>TRANSMISSION PLANT</b>						
Land and Land Rights (350)						
Clearing Land and ROW (351)						
Structures and Improvements (352)						
Station Equipment (353)						
Towers and Fixtures (354)						
Poles and Fixtures (355)						
Ohead Conds and Devices (356)						
Underground Conduit (357)						
Undergrnd Conds and Devices (358)						
Roads and Trails (359)						
Total Trans. Plant						
<b>DISTRIBUTION PLANT</b>						
Land and Land Rights (360)		\$274,958.00	\$0.00	\$0.00	\$0.00	\$274,958.00
Structures and Improvements (361)						
Station and Equipment (362)	62.52	\$26,026,696.00	\$151,699.00	\$94,264.00	\$0.00	\$26,084,131.00
Poles Towers and Fixtures (364)	23.21	\$54,740,902.00	\$4,742,298.00	\$1,438,238.00	\$0.00	\$58,044,962.00
Ohead Conds and Devices (365)	27.86	\$25,345,858.00	\$1,635,127.00	\$590,567.00	\$0.00	\$26,390,418.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Electric Plant In Service (Ref Page: 4)**

	<b>Depr Rate</b>	<b>Balance Beg of Year</b>	<b>Additions</b>	<b>Retirements</b>	<b>ReClass (Debit-Credit)</b>	<b>Balance End of Year</b>
Underground Conduit (366)	59.19	\$5,646,170.00	\$38,015.00	\$0.00	\$0.00	\$5,684,185.00
Undergnd Conds and Devices (367)	34.49	\$24,112,095.00	\$596,918.00	\$83,494.00	\$0.00	\$24,625,519.00
Line transformers (368)	18.83	\$26,557,318.00	\$1,867,794.00	\$613,003.00	\$0.00	\$27,812,108.00
Services (369)	67.59	\$12,679,904.00	\$391,438.00	\$30,878.00	\$0.00	\$13,040,464.00
Meters (370)	15	\$9,267,662.00	\$6,163,994.00	\$3,491,860.00	\$0.00	\$11,939,796.00
Instal on Cons Premises (371)	8.27	\$4,106,408.00	\$545,320.00	\$335,479.00	\$0.00	\$4,316,249.00
Leased Prop on Cons Prens (372)	28.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
St Ltg and Signal Systems (373)	28.83	\$700,764.00	\$34,337.00	\$4,128.00	\$0.00	\$730,973.00
<b>Total Distribution Plant</b>		<b>\$189,458,735.00</b>	<b>\$16,166,940.00</b>	<b>\$6,681,911.00</b>	<b>\$0.00</b>	<b>\$198,943,763.00</b>
<b>GENERAL PLANT</b>						
Land and Land Rights (389)		\$298,674.00	\$0.00	\$0.00	\$563,408.00	\$862,082.00
Structures and Improvements (390)	40	\$19,432,033.00	\$12,402.00	\$15,370.00	(\$563,408.00)	\$18,865,657.00
Office Furniture and Equip (391)	20	\$480,944.00	\$94,030.00	\$1,007.00	\$0.00	\$573,968.00
Transportation Equipment (392)	10-20	\$5,803,009.00	\$1,148,612.00	\$597,847.00	\$0.00	\$6,353,773.00
Stores equipment (393)	20	\$154,441.00	\$0.00	\$4,272.00	\$0.00	\$150,169.00
Tools Shop and Garage Equip (394)	15	\$629,629.00	\$25,892.00	\$192,151.00	\$0.00	\$463,370.00
Laboratory Equipment (395)	15	\$76,628.00	\$0.00	\$11,191.00	\$0.00	\$65,436.00
Power Operated Equip (396)	10-20	\$1,144,057.00	\$0.00	\$0.00	\$0.00	\$1,144,057.00
Communication Equip (397)	20	\$3,976,190.00	\$478,608.00	\$319,412.00	\$0.00	\$4,135,387.00
Miscellaneous Equip (398)	10	\$234,805.00	\$9,343.00	\$0.00	\$0.00	\$244,148.00
<b>Total General Plant</b>		<b>\$32,230,410.00</b>	<b>\$1,768,887.00</b>	<b>\$1,141,250.00</b>	<b>\$0.00</b>	<b>\$32,858,047.00</b>
<b>TOTAL ELECTRIC PLANT IN SERVICE</b>		<b>\$221,689,145.00</b>	<b>\$17,935,827.00</b>	<b>\$7,823,161.00</b>	<b>\$0.00</b>	<b>\$231,801,810.00</b>

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Accumulated Provisions for Depreciation of Electric Plant In Service (Ref Page: 5)**

Item	Amount
Balance Beginning of Year	\$87,164,049.00
Depreciation Provisions for Year Charged To:	
Depreciation Expense (403) (403)	\$8,237,730.00
Transportation Expense-Clearing	\$549,358.00
Other Accounts (detail)	
Stores Equipment Allocated	\$7,510.00
Total Depreciation Provisions for Year	\$8,794,598.00
Credit Adjustments (describe)	
Total Credits for Year	
Net Charges for Plant Retired	
Book Cost of Plant Retired (same as page 4)	\$7,823,161.00
Cost or Removal	\$924,016.00
Salvage (Credit)	(\$149,526.00)
Net Charges for Plant Retired:	\$8,896,703.00
Debit Adjustments (describe)	
Total Debits for Year	\$8,896,703.00
Balance End of Year	\$87,061,944.00

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Balance at End of Year According to Functional Classifications (Ref Page: 5)

	Amount
Transmission	
Distribution	\$78,932,441.00
General	\$8,129,503.00
OTHER	
Total (same as line 28)	\$87,061,944.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Uncollectible Receivables - Credit (144) (Ref Page: 5)**

Desc	Notes Receivable	Consumer Acct. Receivable	Other Accts Receivable	Total
Balance Beginning of Year	\$0.00	\$225,000.00	\$0.00	\$225,000.00
Add:				
Prov for Uncollectibles for year	\$0.00	\$109,588.00	\$0.00	\$109,588.00
Collection of Accounts Written off	\$0.00	\$63,141.00	\$0.00	\$63,141.00
Less:				
Accounts Written Off	\$0.00	\$172,729.00	\$0.00	\$172,729.00
Adjustments: (explain)				
Balance End of Year (same as page 1 line 25)	\$0.00	\$225,000.00	\$0.00	\$225,000.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Cash and Investments (Ref Page: 6)**

Acct (opt)	Description	Interest Rate	Investment Type	Amount
Investment in Assoc. Organizations - Patronage (NA)				
Capital (123.1) (NA)				
123)	( Patronage Capital - Assoc. Orgs	0.0000		\$2,983,501.00
Sub-total acct. #123.1 (NA)				\$2,983,501.00
Investment in Assoc. Organizations-Other (NA)				
Capital (123.22 & 123.23) (NA)				
123)	( Investments in Assoc. Orgs. - Other	0.0000		\$1,945,940.00
Sub-total accts. #123.22 & 123.23 (NA)				\$1,945,940.00
Total Acct 123 (to agree with pg 1 line 10) (NA)				\$4,929,441.00
Other Investments (124) (NA)				
124)	(			
Sub-total acct. #124 (to agree with pg 1 line 11)				
Other Special Funds (128) (NA)				
128)	(			
Total Acct #128 (to agree with pg 1 line 12) (NA)				
Temporary Cash Investments(136) (NA)				
136)	(			

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Cash and Investments (Ref Page: 6)

Acct (opt)	Description	Interest Rate	Investment Type	Amount
Total Acct #136 (to agree with pg 1 line 21) (NA)				

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Extraordinary Property Losses (182) (Ref Page: 6)

Desc. of Prop. Loss or	Total Amt of Loss	Prev. Written Off	Acct	Amount	Balance End of Year
explain					
Total Losses					

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Memberships (200) (Ref Page: 7)**

Description	Number	Rate	Amount
Balance Beginning Year			\$92,885.00
<b>Debits:</b>			
Cash			
Accounts Receivable			
Accounts Payable			
Donated Capital			
Other Deferred Credits			
Other			
	Refunds		\$3,665.00
<b>Credits:</b>			
Memberships added During Year:			
Other: Transfer			
Balance End of Year			\$89,220.00

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Patronage Capitol (Ref Page: 7)

	Amount
Balance Beginning Year	\$51,977,793.00
Debits:	
Cash Retirements	
Accounts Receivable	
Deceased Members	
Gain on Retired Capital Credits	
Other	
Credits:	
Margins-Acct.#219 (transferred from pg 12)	\$2,003,206.00
Other:	
Balance End of Year	\$53,980,999.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Long Term Debt Transactions - REA Current Year (Ref Page: 7)**

	<b>Amount</b>
Balance Beginning Year (Acct. #224)	\$68,211,100.00
<b>Additions During Year:</b>	
Cash Receipts or Construction Contracts - REA	\$15,477,779.00
Interest Accrued - Deferred (Acct # 224.5)	
Other	
<b>Reductions During Year:</b>	
Principal Payments	\$1,995,721.00
Interest Accrued - Deferred (Acct. #224.5)	
Advance Payments Unapplied	
Other:	
Balance End of Year	\$81,693,158.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Long Term Debt - REA (Ref Page: 8)**

<b>Note No.</b>	<b>Interest Rate</b>	<b>Date</b>	<b>Orig. Bal.</b>	<b>Interest Accrued</b>	<b>Principal Paymnts</b>	<b>Funds Unadvanced</b>	<b>Balance</b>
H0010	2.4570		\$2,668,000.00	\$0.00	\$1,847,077.00	\$0.00	\$820,923.00
H0015	2.4570		\$2,250,000.00	\$0.00	\$1,535,714.00	\$0.00	\$714,286.00
H0035	4.2640		\$4,000,000.00	\$0.00	\$1,661,538.00	\$0.00	\$2,338,462.00
H0040	4.1570		\$4,000,000.00	\$0.00	\$1,661,538.00	\$0.00	\$2,338,462.00
H0045	2.1440		\$5,000,000.00	\$0.00	\$1,896,222.00	\$0.00	\$3,103,778.00
3-1	1.5370		\$17,897,230.00	\$0.00	\$1,556,669.00	\$0.00	\$16,340,561.00
3-2	1.5520		\$3,010,196.00	\$0.00	\$261,205.00	\$0.00	\$2,748,991.00
3-3	1.9880		\$21,926,146.00	\$0.00	\$1,775,064.00	\$0.00	\$20,151,082.00
3-4	3.2620		\$5,002,398.00	\$0.00	\$316,952.00	\$0.00	\$4,685,446.00
3-5	3.5840		\$2,026,579.00	\$0.00	\$112,697.00	\$0.00	\$1,913,882.00
3-6	3.8090		\$2,720,289.00	\$0.00	\$137,016.00	\$0.00	\$2,583,273.00
3-7	4.0220		\$4,000,000.00	\$0.00	\$163,917.00	\$0.00	\$3,836,083.00
3-8	4.9280		\$4,960,162.00	\$0.00	\$320,011.00	\$0.00	\$4,640,151.00
RET-36-1	4.7100		\$4,762,466.00	\$0.00	\$0.00	\$0.00	\$4,762,466.00
RET-36-2	4.9400		\$4,715,312.00	\$0.00	\$0.00	\$0.00	\$4,715,312.00
RET-36-3	4.8400		\$6,000,000.00	\$0.00	\$0.00	\$0.00	\$6,000,000.00
<b>Total</b>	<b>0.0000</b>		<b>\$94,938,778.00</b>	<b>\$0.00</b>	<b>\$13,245,620.00</b>	<b>\$0.00</b>	<b>\$81,693,158.00</b>
<b>Less Advance Payments Unapplied</b>							
<b>Total Obligation to REA</b>	<b>0.0000</b>		<b>\$94,938,778.00</b>	<b>\$0.00</b>	<b>\$13,245,620.00</b>	<b>\$0.00</b>	<b>\$81,693,158.00</b>

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Long Term Debt CFC and Other (Ref Page: 9)**

<b>Note No.</b>	<b>Interest Rate</b>	<b>Date</b>	<b>Orig. Balance</b>	<b>Principal Payments</b>	<b>Funds Unadvanced</b>	<b>Balance</b>
ML0731T2	3.7600	2/24/1994	\$1,921,000.00	\$1,535,907.00	\$0.00	\$385,093.00
ML0731T3	3.5100	8/27/1991	\$1,240,000.00	\$1,180,057.00	\$0.00	\$59,943.00
RX0731T7	4.6900	7/14/2010	\$5,921,753.00	\$5,784,797.00	\$0.00	\$136,956.00
RX0731T8	4.9000	7/14/2010	\$3,344,239.00	\$2,586,138.00	\$0.00	\$758,101.00
RIML0731T9	4.5000		\$9,403,475.00	\$5,071,559.00	\$0.00	\$4,331,916.00
9003010	3.1500	1/25/2017	\$734,341.00	\$242,218.00	\$0.00	\$492,123.00
9003011	3.2000	1/25/2017	\$765,018.00	\$0.00	\$0.00	\$765,018.00
9003012	3.2500	1/25/2017	\$796,585.00	\$0.00	\$0.00	\$796,585.00
9003013	3.3000	1/25/2017	\$830,929.00	\$0.00	\$0.00	\$830,929.00
9003014	3.3000	1/25/2017	\$865,465.00	\$0.00	\$0.00	\$865,465.00
9003015	3.3500	1/25/2017	\$901,975.00	\$0.00	\$0.00	\$901,975.00
9003016	3.4000	1/25/2017	\$939,781.00	\$0.00	\$0.00	\$939,781.00
9003017	3.4000	1/25/2017	\$980,249.00	\$0.00	\$0.00	\$980,249.00
9003018	3.4500	1/25/2017	\$1,021,610.00	\$0.00	\$0.00	\$1,021,610.00
9003019	3.5000	1/25/2017	\$1,065,126.00	\$0.00	\$0.00	\$1,065,126.00
9003020	3.5500	1/25/2017	\$954,876.00	\$0.00	\$0.00	\$954,876.00
9003021	3.5500	1/25/2017	\$694,348.00	\$0.00	\$0.00	\$694,348.00
9003022	3.6000	1/25/2017	\$722,411.00	\$0.00	\$0.00	\$722,411.00
9003023	3.6500	1/25/2017	\$751,764.00	\$0.00	\$0.00	\$751,764.00
9003024	3.7000	1/25/2017	\$782,264.00	\$0.00	\$0.00	\$782,264.00
9003025	3.7000	1/25/2017	\$709,523.00	\$0.00	\$0.00	\$709,523.00
9003026	3.7500	1/25/2017	\$70,275.00	\$0.00	\$0.00	\$70,275.00
<b>Total</b>	<b>0.0000</b>		<b>\$35,417,007.00</b>	<b>\$16,400,676.00</b>	<b>\$0.00</b>	<b>\$19,016,331.00</b>
<b>Less Advance Payments Unapplied</b>						
<b>Total Obligation - CFC and Other</b>	<b>0.0000</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$19,016,331.00</b>

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Long Term Debt Transactions - CFC Current Year (Ref Page: 10)

	Amount
Balance Beginning Year (Acct. #224)	\$20,843,470.00
Additions During Year:	
Cash Receipts or Construction Contracts - CFC	
Other	
Reductions During Year:	
Principal Payments	\$1,827,139.00
Advance Payments Unapplied	
Other:	
Balance End of Year	\$19,016,331.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Accounts Payable (232) (Ref Page: 10)**

Description		Amount
Materials and Supplies		\$508,075.00
Power Bills		\$7,990,331.00
Inspection Fees		
Professional Services		\$184,153.00
Right-of Way		\$896,898.00
Memberships		\$17,087.00
Other: (itemize-minor items may be grouped by classes)		
	Property Taxes	\$588,939.00
	Sales Taxes	\$414,414.00
	Utilities/Insurance	\$8,339.00
	Prepaid asset	(\$818,089.00)
	WIP	\$423,340.00
	Other	\$76,489.00
<b>Total</b>		<b>\$10,289,976.00</b>

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Taxes Accrued (236) (Ref Page: 10)**

	<b>Bal Beg of Year</b>	<b>Accruals</b>	<b>Payments</b>	<b>Acct</b>	<b>Dr or Cr</b>	<b>Bal End of Year</b>
Property Taxes (236.1)	\$28,652.00	\$1,359,805.00	\$1,046,619.00		\$0.00	\$341,838.00
US SS Unempl (236.2)	\$11.00	\$2,898.00	\$2,909.00		\$0.00	\$0.00
US SS FICA (236.3)						
State SS Unempl (236.4)	\$65.00	\$4,036.00	\$4,101.00		\$0.00	\$0.00
Sales Tax (236.5)	(\$77,541.00)	\$1,996,915.00	\$2,006,605.00		\$0.00	(\$87,231.00)
Gross Rev or Rec (236.6)	\$0.00	\$32,764.00	\$35,711.00		\$0.00	(\$2,947.00)
Other (236.7)						
<b>TOTAL</b>	<b>(\$48,813.00)</b>	<b>\$3,396,418.00</b>	<b>\$3,095,945.00</b>		<b>\$0.00</b>	<b>\$251,660.00</b>

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Interest Accrued (237) (Ref Page: 11)**

	<b>Acct</b>	<b>Bal. Beg of Year</b>	<b>Accruals</b>	<b>Payments</b>	<b>A/C</b>	<b>Dr or Cr</b>	<b>Bal End of Year</b>
REA IConstr. Obligation (237.1)	237.105	\$0.00	\$1,731,106.00	\$1,731,106.00		\$0.00	\$0.00
REA Install. Obligation (237.2)							
Other (237.3)							
CFC (237.4)	237.2	(\$2,315.00)	\$471,953.00	\$469,638.00		\$0.00	\$0.00
Other Misc.	237.6	\$26,430.00	\$283,776.00	\$287,995.00		\$0.00	\$22,211.00
Other Misc.	237.0	\$86,824.00	\$147,947.00	\$162,399.00		\$0.00	\$72,372.00
Other Misc.	237.3	\$0.00	\$141,538.00	\$138,387.00		\$0.00	\$3,151.00
Other Misc.	237.35	\$11,619.00	\$60,379.00	\$63,723.00		\$0.00	\$8,275.00
Other Misc.	237.106	\$0.00	\$315,739.00	\$315,739.00		\$0.00	\$0.00
<b>Total Other Misc</b>		<b>\$124,873.00</b>	<b>\$949,379.00</b>	<b>\$968,243.00</b>		<b>\$0.00</b>	<b>\$106,009.00</b>
<b>Total</b>		<b>\$122,558.00</b>	<b>\$3,152,438.00</b>	<b>\$3,168,987.00</b>		<b>\$0.00</b>	<b>\$106,009.00</b>

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Miscellaneous Current and Accred Liabilities (242) (Ref Page: 11)

Sub-Account	Description	Amount
242.1	Accrued Rentals	\$0.00
242.2	Accrued Payroll	\$270,264.00
242.3	Accrued Compensated Absences	\$829,858.00
242.4	Accrued Insurance	\$0.00
242.5	Accrued Audit Expense	\$19,430.00
Total		\$1,119,552.00

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Consumer Advances for Construction (252) (Ref Page: 11)

Item	Amount
Balance Beginning of Year	\$42,274.00
Additions:	
	\$2,000.00
Refunds:	
	\$2,000.00
Transfers: (Account & Amount)	
Direct charge and transfer to work orders	\$6,169.00
Balance - End of Year	\$36,105.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Other Margins and Equities (219) (Ref Page: 12)**

Description	Amount
<b>OPERATING MARGINS (219.1)</b>	
Balance Beginning of Year	(\$719,182.00)
Credit Balance Transferred from Operating Income	\$1,884,970.00
Other Credits	
<b>Debits</b>	
Amount Transferred to Acct. #201.2	\$2,003,206.00
Other Debits:	
Balance End Of Year - Acct #219.1	(\$837,418.00)
<b>NON-OPERATING MARGINS (219.2)</b>	
Balance Beginning of Year	\$1,992,429.00
Credit Balance Transferred From Non-Operating Income	\$758,944.00
Other Credits:	
<b>Debits:</b>	
Amount Transferred to Acct. #201.2	
Other Debits:	
Balance End of Year - Acct #219.2	\$2,751,373.00
<b>OTHER MARGINS (219.3)</b>	
Balance Beginning of Year	\$793,963.00
Capital Credits Received From Another RECC	
Other Credits:	
<b>Debits:</b>	
Amount Transferred to Act. #201.2	
Other Debits	
Amortization of past service gain/loss FAS 158	\$41,787.00
Balance End of Year - Acct #219.3	\$752,176.00
<b>OTHER MARGINS AND EQUITIES - PRIOR PERIOD (219.4)</b>	
Balance Beginning of Year	

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Other Margins and Equities (219) (Ref Page: 12)

Description	Amount
Credits	
Debits	
Balance End of Year-Acct #219.4	
TOTAL BALANCE END OF YEAR-ACCOUNT #219	\$2,666,131.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Statement of Income for the Year (Ref Page: 13)**

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
<b>OPERATING REVENUES</b>			
Residential Sales (440)			
Rural (440)	23,989	349,496,707	\$61,722,594.00
Seasonal (440)			
Towns and Villages (440)			
Total (440)	23,989	349,496,707	\$61,722,594.00
Irrigation Sales (441)	5	106,095	\$19,213.00
Commercial and Industrial Sales (442)			
Small (442)	6,760	207,618,319	\$30,021,183.00
Large (442)	8	318,285,519	\$22,285,846.00
Total (442)	6,768	525,903,838	\$52,307,029.00
Public Street and Highway Ltng. (444)	45	648,514	\$187,151.00
Sales to Public Bldgs. and Auth. (445)			
Sales for Resale (447)			
Total Sales of Electricity	30,807	876,155,154	\$114,235,987.00
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts (450)			
			\$610,684.00
Miscellaneous Service Revenues (451)			
			\$175,538.00
Rent From Electric Property (454)			
			\$824,181.00
Other Electric Revenues (456)			
			\$680.00
Total Other Operating Revenues			
			\$1,611,083.00
Total Electric Operating Revenues			
			\$115,847,070.00
<b>OPERATING EXPENSES</b>			
Total Operation and Maintenance Exp. (from pg. 15 line 38)			
			\$102,476,637.00
Depreciation Expense (403)			
			\$8,237,730.00
Amortization Expense ( pg. 16 line 5) (405-407)			
Taxes Other Than Income Taxes ( pg. 16 ) (408.1)			
			\$95,294.00
Total Operating Expenses			
			\$110,809,661.00
Operating Income			
			\$5,037,409.00
<b>OTHER DEDUCTIONS</b>			

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Statement of Income for the Year (Ref Page: 13)**

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
Taxes Other Than Income Taxes - OTHER ( pg 16) (408.2)			
Misc Income Deductions (426)			
Interest on Long Term Debt (427)			\$2,802,575.00
CFC Non-Cash Dividend - Cr			
Amortization of Debt Discount and Expense (428)			
Other Interest Charges (431)			\$349,864.00
Total Other Deductions			\$3,152,439.00
Net Income From Electric Operations			\$1,884,970.00
OTHER INCOME			
Revs. From Mdse. Jobbing and Ct. Work (415)			
Costs and Expenses of Mdse. Jobbing and Ct. Work (416)			
Income From Non-Utility Operations (417)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			\$212,347.00
Miscellaneous Nonoperating Income (421)			(\$66,044.00)
G & T Coop Capital Credits (423)			
Other Capital Credits (4231)			\$612,641.00
Total Other Income	0	0	\$758,944.00
NET INCOME	0	0	\$2,643,914.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Operation and Maintenance Expenses (Ref Page: 15)**

	Amount
Purchased Power (555)	\$84,245,769.00
<b>TRANSMISSION EXPENSES</b>	
Operation:	
Oper. Supervision and Engineering (560)	
Load Dispatching (561)	
Station Expenses (562)	
Overhead Line Expenses (563)	
Underground Line Expenses (564)	
Trans. of Electricity by Others (565)	
Misc. Transmission Expenses (566)	
Rents (567)	
Total Operation	
Maintenance:	
Maint. Supervision and Engineering (568)	
Maint. of Structures (569)	
Maint. of Station Equipment (570)	
Maint. of Overhead Lines (571)	
Maint. of Underground Lines (572)	
Maint. of Misc. Transmission Plant (573)	
Total Maintenance	
Total Transmission Expenses	
<b>DISTRIBUTION EXPENSES</b>	
Operation:	
Operation Supervision and Engineering (580)	\$853,498.00
Load Dispatching (581)	
Station Expenses (582)	\$451,683.00
Overhead Line Expenses (583)	\$819,943.00
Underground Line Expenses (584)	\$301,369.00
Street Ltg and Signal System Expense (585)	\$5,938.00
Meter Expenses (586)	\$422,011.00
Consumer Installation Expenses (587)	\$17,569.00
Miscellaneous Distribution Expenses (588)	\$1,124,287.00

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Operation and Maintenance Expenses (Ref Page: 15)**

	Amount
Rents (589)	
<b>Total Operation</b>	<b>\$3,996,298.00</b>
<b>Maintenance:</b>	
Maint. Supervision and Engineering (590)	
Maint. of Structures (591)	
Maint. of Station Equipment (592)	\$76,526.00
Maint. of Overhead Lines (593)	\$8,127,454.00
Maint. of Underground Lines (594)	\$295,188.00
Maint. of Line Transformers (595)	(\$1,310.00)
Maint. of Street Ltg. and Signal System (596)	\$11,451.00
Maint. of Meters (597)	\$251,322.00
Maint. of Misc. Distribution Plant (598)	\$189,760.00
<b>Total Maintenance</b>	<b>\$8,950,391.00</b>
<b>Total Distribution Expenses</b>	<b>\$12,946,689.00</b>
<b>CUSTOMER ACCOUNTS EXPENSES</b>	
Supervision (901)	\$138,831.00
Meter Reading Expenses (902)	\$2,052.00
Consumer Records and Collection Expenses (903)	\$863,639.00
Uncollectible Accounts (904)	\$122,864.00
Misc. Consumer Accounts Expenses (905)	
<b>Total Customer Accounts Expenses</b>	<b>\$1,127,386.00</b>
<b>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>	
Supervision (907)	
Customer Assistance Expenses (908)	
Informational and Instructional Advertising Expenses (909)	
Miscellaneous Customer Service and Informational Expenses (910)	
<b>Total Customer Service and Informational Expenses</b>	
<b>SALES EXPENSES</b>	
Supervision (911)	
Demonstrating and Selling Expenses (912)	\$6,149.00
Advertising Expenses (913)	
Miscellaneous Sales Expenses (916)	

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Operation and Maintenance Expenses (Ref Page: 15)**

	Amount
Total Sales Expenses	\$6,149.00
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>	
Operation:	
Administrative and General Salaries (920)	\$2,024,431.00
Office Supplies and Expenses (921)	\$255,116.00
Administrative Expenses Transferred -Cr (922)	
Outside Services Employed (923)	\$168,761.00
Property Insurance (924)	\$56,290.00
Injuries and Damages (925)	\$290,881.00
Employee Pensions and Benefits (926)	\$85,560.00
Franchise Requirements (927)	
Regulatory Commission Expenses (928)	\$57,350.00
Duplicate Charges - Credit (929)	
Miscellaneous General Expenses (930)	\$695,691.00
Rents (931)	
Total Operation	\$3,634,080.00
Maintenance:	
Maintenance of General Plant (932)	\$516,567.00
Total Administrative and General Expenses	\$4,150,647.00
<b>TOTAL OPERATION AND MAINT. EXPENSES (fwd to pg 13 line 27)</b>	<b>\$102,476,640.00</b>

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Analysis of Payroll for Current Year (Ref Page: 15)**

	Operation	Maintenance	Total
Transmission			
Distribution	\$2,310,309.00	\$1,587,227.00	\$3,897,536.00
Consumer Accounts	\$0.00	\$0.00	\$717,306.00
Sales			
Administrative and Genl.	\$0.00	\$0.00	\$2,407,018.00
Total Direct Payroll Distribution	\$2,310,309.00	\$1,587,227.00	\$7,021,860.00
Alloc. of Payroll Charged - Clearing Accounts			
Total Salaries and Wages - Charged to Electric Operations			\$7,021,860.00
Salaries and Wages - Charged to Construction			\$3,545,839.00
Salaries and Wages - Charged to Plant Removal			
Salaries and Wages - Charged to Other Accounts			\$2,360,928.00
<b>TOTAL SALARIES AND WAGES FOR THE YEAR</b>			<b>\$12,928,627.00</b>

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Purchased Power (555) (Ref Page: 16)

	Amount
Cost of Energy:	
Demand Charges	\$23,703,948.00
Energy Charges	\$38,467,135.00
Fuel Charges	\$13,548,426.00
Other Charges	\$8,526,260.00
Total (to agree with pg 14 line 2)	\$84,245,769.00

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Purchased Power - From (Ref Page: 16)

	Purchased From	KWH Purchased	Cost Per KWH
Purchased Power	Big Rivers Electric Corporation	908,181,831	0.0927

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Amortization Expense (Accts. 405-407) (Ref Page: 16)

	Amount
Amortization of other utility plant (405)	
Amortization of utility plant acquisition adj. (406)	
Amortization of property losses (407)	
Total (to agree with pg 13 line 29)	

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Taxes Other Than Income Taxes (408) (Ref Page: 16)**

Item	Amount
TAXES RELATING TO OPERATING INCOME AND DEDUCTIONS (408.1)	
Property	
Public Service Commission Assessment	\$95,294.00
U.S. Unemployment	
Kentucky Unemployment	
U. S. Social Security	
Other (list)	
Total (To agree with pg 13 line 30)	\$95,294.00
TAXES RELATING TO NON-OPERATING INCOME AND DEDUCTIONS (408.2)	
Total (To agree with pg 13 line 35)	

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Electric Energy Account (Ref Page: 17)

Item	Kilowatt-Hours
Energy Purchased for Resale (555)	906,984,482
Energy Purchased for Use by Company	1,197,349
Interchanges (Net)	
Other: (explain)	
Total	908,181,831
Sales to Ultimate Consumer	876,155,154
Sales for Resale	
Energy furnished without charge	
Energy used by the Company	1,197,349
Line Losses and UnAccounted for	30,829,328
Total	908,181,831

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Monthly Peaks and Output (Ref Page: 17)**

	<b>Kilowatts</b>	<b>Day Wk</b>	<b>Day Mon</b>	<b>Hour</b>	<b>Type of Reading</b>	<b>Monthly Output (kwh)</b>
January	138,567	Tue	21	8:00 PM	30 Min. Integ.	87,196,214
February	138,313	Fri	21	6:30 AM	30 Min. Integ.	72,515,629
March	125,567	Wed	5	9:00 PM	30 Min. Integ.	67,291,828
April	120,249	Wed	30	5:00 PM	30 Min. Integ.	61,881,104
May	110,695	Mon	19	4:30 PM	30 Min. Integ.	64,912,390
June	165,597	Sat	21	3:00 PM	30 Min. Integ.	79,948,449
July	150,847	Mon	28	3:30 PM	30 Min. Integ.	89,803,307
August	156,237	Fri	15	4:30 PM	30 Min. Integ.	85,462,666
September	156,216	Tue	16	4:00 PM	30 Min. Integ.	73,454,761
October	103,524	Sat	4	4:30 PM	30 Min. Integ.	67,204,070
November	127,651	Mon	10	8:30 PM	30 Min. Integ.	68,121,584
December	124,881	Mon	15	7:00 AM	30 Min. Integ.	90,389,829
Total	0					908,181,831

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Number of Consumers at End of a Year (December) (Ref Page: 17)

	Consumers
Residential Consumers (440)	24,036
Irrigation Consumers (441)	5
Comercial and Industrial Consumers (442)	6,793
Public Street and Ltng Consumers (444)	44
Public Buildings and Other Public Authorities (445)	
Sales for Resale (447)	
Total	30,878

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**Personnel Data (Ref Page: 18)**

<b>Title</b>	<b>Last Name</b>	<b>First Name</b>	<b>Occupation</b>	<b>Term Expires</b>	<b>Fees and Exp</b>
Chair	Harris	Erick	Electrician	2028	\$17,764.00
Vice Chair	Marshall	Jack	Farmer	2028	\$17,421.00
Sec/Treas	Elliott	Wayne	Farmer	2028	\$15,468.00
Director	Beardon	Lee	Retired	2028	\$22,591.00
Director	Barnes	Joshua	Electrician	2026	\$16,138.00
Director	Bell	Kevin	Electrician	2026	\$19,584.00
Director	Teitloff	Terry	Manager	2026	\$16,120.00
Director	Brown	David	Farmer	2026	\$21,481.00

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Principal Employees (Ref Page: 18)

Title	Last Name	First Name
President & CEO	Grissom	Greg
VP Operations	Morgan	Ward
VP Finance & Acct	Kendall	Meredith
VP Engineering	Spiceland	Travis
VP Member Svcs & Communications	Lindsey	Mark

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Total Employees (Ref Page: 18)

	Payroll Pd End	Full Reg Emp	PartT Reg Emp	Spec Const Temp Reg Emp	Spec Const PartT Reg Emp
Total (excluding directors)	12/31/2025	69	0	0	0

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

General Information - as of December (Ref Page: 19)

	Count
Number of minimum bills for month of December	746
Number of miles of pole line in service in December	2,334
Number of miles of wire energized as of December	2,996

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

General Information - Audit (Ref Page: 19)

Last Name	First Name	Date
By whom were the books of account audited? What was the date of the last audit?		
Jones, Nale, & Mattingly		12/31/2025
If unaudited in the past twelve months, when and by whom is the next audit anticipated?		

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

General Information - Overheads (Ref Page: 19)

	Explain
State policy for charging overheads to construction	
and describe methods used to determine amounts so charged.	
	<p>Overhead charges are based upon the difference between total labor charged and the standard labor allocated. Amounts charged include payroll taxes, life insurance, retirement plans, savings plan, long-term disability, medical insurance, and HRA contributions. These items are allocated to construction based upon the percentage of construction labor to total labor. Stores expenses are allocated based upon the percent of materials charged to construction to total materials used. Transportation (fleet) expenses are allocated based upon labor hours charged to construction.</p>

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**General Information - unusual increases or decreases (Ref Page: 19)**

**Explain**

Please explain any unusual increases or decreases in operating

revenues or expenses over preceding years operations.

Consistent sales with previous year. Rate increase effective Q1 2025, as prescribed by the Commission. Operating expenses were monitored closely to ensure a suitable TIER to comply with debt covenants and to make up for net losses in previous years. Right-of-way expenses were increased to achieve mileage goals to ensure reliability/safety.

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**General Information - Counties (Ref Page: 19)**

**Ballard, Carlisle, Graves, Livingston, McCracken, Marshall**

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

General Information - Inventory (Ref Page: 19)

	Date last inventory	Amount of adjustment over	Amount of adjustment short
Inventory	12/1/2025	\$0.00	\$13,892.00

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

General Information - Inventory (cont.) (Ref Page: 19)

Explain

Method of Pricing materials and supplies is:

If inventory adjustment exceeds 1 percent of avg material and supply account

for the year, please explain reason for such excess.

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 1) Line 2 agrees with Utility Plant 101-107.114 (page 3) Line 10	235861916.00	235861916.00	OK	
Balance Sheet (page 1) Line 4 agrees with Depr. and Amort. 108-113,115 (page 3) Line 11	87061944.00	87061944.00	OK	
Balance Sheet (page 1) Line 5 agrees with Net Util Prop 121-122 (page 3) Line 12	148799972.00	148799972.00	OK	
Balance Sheet (page 1) Line 10 agrees with Inv (123) (page 6) Line 17	4929441.00	4929441.00	OK	
Balance Sheet (page 1) Line 11 agrees with Other Inv (124) (page 6) Line 24	0	0	OK	
Balance Sheet (page 1) Line 12 agrees with Spec Funds (128) (page 6) Line 30	0	0	OK	
Balance Sheet (page 1) Line 21 agrees with Cash Inv (136) (page 6) Line 35	0	0	OK	
Balance Sheet (page 1) Line 25 agrees with Uncoll. Rec. 144 (page 5) Bal End of Year	225000.00	225000.00	OK	
Balance Sheet (page 1) Line 39 agrees with Extraordinary Prop. Loss (page 6) Acct 182	0	0	OK	
Balance Sheet (page 1) Total Assets and Debits agrees with Balance Sheet (page 2) Total Liabilities and Other Credits	179931400.00	179931400.00	OK	
Balance Sheet (page 2) Line 2 agrees with Memberships (page 7) Acct 200	89220.00	89220.00	OK	
Balance Sheet (page 2) Line 3 agrees with Patronage Cap (page 7) Acct 201	53980999.00	53980999.00	OK	
Balance Sheet (page 2) Line 8 agrees with Other Margins (page 12) Acct 219	2666131.00	2666131.00	OK	
Balance Sheet (page 2) Line 14 agrees with Long Term REA Constr. - NET (page 7) Account 224	81693158.00	81693158.00	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total (page 9) Account 224	19016331.00	19016331.00	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total page 10 Total Account 224	19016331.00	19016331.00	OK	

**2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 2) Line 22 agrees with Accounts Payable (page 10) Account 232	10289976.00	10289976.00	OK	
Balance Sheet (page 2) Line 24 agrees with Taxes Accrued (page 10) Account 236	251660.00	251660.00	OK	
Balance Sheet (page 2) Line 25 agrees with Interest Accrued (page 11) Account 237	106009.00	106009.00	OK	
Balance Sheet (page 2) Line 30 agrees with Misc. and Accr. Liabilities (page 11) Account 242	1119551.00	1119552.00	NO	Rounding
Balance Sheet (page 2) Line 35 agrees with Consumer Adv. for Const. (page 11) Account 252	36105.00	36105.00	OK	
Plant in Service (page 3) Line 3 agrees with Total Elec Plant In Service Bal End of Yr. (page 4)	231801812.00	231801810.00	NO	Rounding
Plant in Service (page 3) Line 27 agrees with Accumulated Provisions (page 5) Line 28	87061944.00	87061944.00	OK	
Income Statement (page 13) Line 27 agrees with Op and Maint. Expenses (page 15) Line 38	102476637.00	102476640.00	NO	Rounding
Income Statement (page 13) Line 28 agrees with Depreciation Expenses (page 5) Line 3	8237730.00	8237730.00	OK	
Income Statement (page 13) Amort. Exp (405-407) agrees with Accts 405-407 (page 16) Line 5	0	0	OK	
Income Statement (page 13) Taxes Other (408.1) agrees with Taxes 408.1 (page 16) Total 408.1	95294.00	95294.00	OK	
Income Statement (page 13) Taxes Other (408.2) agrees with Taxes 408.2 (page 16) Total 408.2	0	0	OK	
Income Statement (page 13) Interest on Long Term Debt (427) plus Other Interest Charges (431) agrees with Long Term Debt (page 11) Acct 237	3152439.00	3152438.00	NO	Rounding
Op and Maint (page 14) Line 2 agrees with Purchased Power (page 16) Acct 555	84245769.00	84245769.00	OK	
Purchased Power (page 16) Line 9 agrees with KW Purchased (page 17) Acct 555	908181831	908181831	OK	

2400 Jackson Purchase Energy Corporation 01/01/2025 - 12/31/2025

Upload supporting documents

<b>Document</b>	<b>Description</b>	<b>Supports</b>
<a href="#">SD_2400_2025_1.pdf</a>	Audit Report 2025	Audit Report

OATH

Commonwealth of Kentucky )  
 ) ss:  
County of McCracken )

Greg Grissom makes oath and says  
(Name of Officer)

that he/she is President/CEO of  
(Official title of officer)

Jackson Purchase Energy Corporation  
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

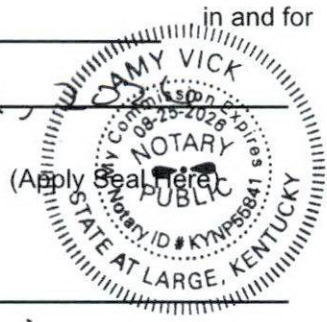
January 1, 2025 , to and including December 31, 2025

[Signature]  
(Signature of Officer)

subscribed and sworn to before me, a Notary Public in and for

the State and County named in the above this 23rd of March, 2025

My Commission expires 8/25/2026



[Signature]  
(Signature of officer authorized to administer oath)