

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Title Page

| Name of Respondent | | Addr Line 1 | Addr Line 2 | City | State | Zip |
|---|----------------|---------------------|-------------|-------------|-------|-------|
| Rural Electric Cooperative Corporations | | | | | | |
| Annual Report of | | | | | | |
| Respondent | Big Sandy RECC | 504 Eleventh Street | | Paintsville | KY | 41240 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Title Page (cont)

| Last Name | First | Addr Line 1 | Addr Line 2 | City | State | Zip | Phone |
|---|-------|---------------------|-------------|-------------|-------|-------|----------------|
| Name, title, address and telephone number (including area code) | | | | | | | |
| of the person to be contacted concerning this report | | | | | | | |
| Prater | Jeff | 504 Eleventh Street | | Paintsville | KY | 41240 | (606) 789-4095 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Principal Payment and Interest Information

| | Amount | Yes/No |
|--|----------------|--------|
| Amount of Principal Payment During Calendar Year | \$1,162,326.00 | |
| Is Principal Current? | Y | |
| Is Interest Current? | Y | |

Services Performed by Independent CPA

| | Yes/No | A/C/R |
|--|--------|-------|
| Are your financial statements examined by a Certified Public Accountant? | | |
| Enter Y for Yes or N for No | Y | |
| If yes, which service is performed? | | |
| Enter an X on each appropriate line | | |
| Audit | | X |
| Compilation | | |
| Review | | |
| Please enclose a copy of the accountant's report with annual report. | | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Additional Information Required

| Case Num | Date | Explain |
|----------|------|---------|
| | | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Balance Sheet - page 1 (Ref Page: 1)

| | Balance Beginning of Year | Balance End Of Year |
|--|---------------------------|---------------------|
| UTILITY PLANT | | |
| Utility Plant (101-107. 114) | \$63,863,072.53 | \$66,784,207.56 |
| Less: Accumulated Provision for Depr. and Amort (108-113. 115) | \$29,195,295.18 | \$30,922,600.10 |
| Net Utility Plant | \$34,667,777.35 | \$35,861,607.46 |
| OTHER PROPERTY AND INVESTMENTS | | |
| Non Utility Property-Net (121-122) | | |
| Investments in Assoc. Organizations (123) | \$24,462,956.65 | \$25,369,836.32 |
| Other Investments (124) | \$500.00 | \$500.00 |
| Other Special Funds (128) | | |
| Total Other Property and Investments | \$24,463,456.65 | \$25,370,336.32 |
| Cash-General (131.1) | \$494,114.95 | \$40,874.34 |
| Cash-Construction Fund-Trustee (131.2) | \$3,181.84 | \$3,181.84 |
| Special Deposits (134) | \$120.00 | \$120.00 |
| Working Funds (135) | \$1,800.00 | \$1,900.00 |
| Temporary Cash Investments (136) | | |
| Notes Receivable (141) | | |
| Consumer Accounts Recivable (142) | \$2,845,937.81 | \$2,922,876.47 |
| Other Accounts Receivable (143) | \$949,990.98 | \$454,490.70 |
| Accum. Prov. for Uncoll. Rec. -Cr (144) | \$288,689.09 | \$283,580.41 |
| Materials and Supplies-Electric (154) | \$621,849.08 | \$578,708.35 |
| Materials and Supplies-Merchandise (155) | | |
| Stores Expense Undistributed (163) | | |
| Prepayments (165) | \$14,705.62 | \$19,758.97 |
| Interest and Dividends Receivable (171) | \$55,219.67 | \$56,261.36 |
| Rents Receivable (172) | | |
| Misc. Current and Accrued Assets | | |
| Total Current and Accrued Assets | \$4,698,230.86 | \$3,794,591.62 |
| DEFERRED DEBITS | | |
| Unamortized Debt Discount and Expense (181) | | |
| Extraordinary Property Losses (182) | | |
| Prelim. Survey and Investigation Chgs. (183) | \$2,712.64 | \$20,993.64 |
| Clearing Accounts (184) | \$784,712.21 | \$297,663.97 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Balance Sheet - page 1 (Ref Page: 1)

| | Balance Beginning of Year | Balance End Of Year |
|-------------------------------------|---------------------------|---------------------|
| Miscellaneous Deferred Debits (186) | \$0.00 | |
| Total Deferred Debits | \$787,424.85 | \$318,657.61 |
| TOTAL ASSETS AND OTHER DEBITS | \$64,616,889.71 | \$65,345,193.01 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Balance Sheet - page 2 (Ref Page: 2)

| | Balance First Of Year | Balance End Of Year |
|---|-----------------------|---------------------|
| EQUITITES AND MARGINS | | |
| Memberships (200) | \$225,630.00 | \$225,780.00 |
| Patronage Capitol (201) | \$29,998,113.78 | \$30,347,197.60 |
| Donated Capital (208) | \$63,701.06 | \$38,551.38 |
| Consumers Contrib. for Debt Service (211) | | |
| Gain on Retired Capital Credits(217) | \$809,307.17 | \$826,893.67 |
| Capitol Gains and Losses (218) | (\$409,026.22) | (\$395,991.02) |
| Other Margins and Equities (219) | (\$309,156.02) | (\$1,717,310.18) |
| Total Equities and Margins | \$30,378,569.77 | \$29,325,121.45 |
| LONG TERM DEBT | | |
| Long Term Debt - RUS Econ. Dev Loan (224.16) | | |
| Bonds (221) | | |
| Long-Term Debt-REA Constr. - Net (224) | \$23,221,657.80 | \$25,401,724.96 |
| Long-Term Debt-CFC Constr. - Net (224) | \$4,583,529.93 | \$4,241,136.90 |
| Other Long-Term Debt (224) | \$48,164.99 | \$41,121.04 |
| Total Long Term Debt | \$27,853,352.72 | \$29,683,982.90 |
| Accumulated Operating Provisions (228.3) | \$2,740,362.11 | \$2,767,081.24 |
| CURRENT AND ACCRUED LIABILITIES | | |
| Notes Payable (231) | | |
| Accounts Payable (232) | \$2,412,639.91 | \$2,505,229.91 |
| Consumers Deposits (235) | \$748,805.00 | \$737,370.00 |
| Taxes Accrued (236) | \$10,458.21 | \$28,700.83 |
| Interest Accrued (237) | \$94,036.88 | \$14,986.00 |
| Patronage Cap. and Pat. Refunds Payable (238) | | |
| Matured Long-Term Debt (239) | | |
| Matured Interest (240) | | |
| Tax Collections Payable (241) | | |
| Misc. Current and Accrued Liabilities | \$367,000.20 | \$260,065.24 |
| Total Current and Accrued Liabilities | \$3,632,940.20 | \$3,546,351.98 |
| DEFFERRED CREDITS | | |
| Consumer Adv. for Construction (252) | \$11,664.91 | \$22,655.44 |
| Consumers Energy Prepayments (253) | | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Balance Sheet - page 2 (Ref Page: 2)

| | Balance First Of Year | Balance End Of Year |
|--------------------------------------|-----------------------|---------------------|
| Other Deferred Credits (254) | | |
| Total Deferred Credits | \$11,664.91 | \$22,655.44 |
| RESERVES | | |
| Pensions and Benefits Reserver (263) | | |
| Miscellaneous Operating Reserves | | |
| Total Reserves | | |
| TOTAL LIABILITIES AND OTHER CREDITS | \$64,616,889.71 | \$65,345,193.01 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Analysis of Utility Plant and Accumulated Provisions for Depreciation and Amortization (Ref Page: 3)

| | Amount |
|---|------------------------|
| UTILITY PLANT | |
| In Service | |
| Plant In Service (Classified) - from Page 4 (101) | \$66,233,386.46 |
| Plant purchased or Sold (102) | |
| Completed Construction Not Classified (106) | |
| Total | \$66,233,386.46 |
| Electric Plant held for Future Use (105) | |
| Construction Work In Progress (107) | \$550,821.10 |
| Electric Plant Acquisition Adjustment (114) | |
| Total Utility Plant (fwd. to pg 1 line 2) | \$66,784,207.56 |
| Accum. Prov. for Depr. and Amort. (fwd to pg 1 line 4) | \$30,922,600.10 |
| Net Utility Plant (fwd to pg 1 line 5) | \$35,861,607.46 |
| DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION | |
| Plant In Service | |
| Depreciation (108) | \$31,001,008.64 |
| Retirement Work In Progress (108.8) | \$78,408.54 |
| Amortization (111) | |
| Total | \$30,922,600.10 |
| Held for future use | |
| Depreciation (110) | |
| Amortization (113) | |
| Total | \$0.00 |
| Amorti. of Plant Acquisition Adjustment (115) | |
| TOTAL ACCUM. PROVISIONS (Save as line 11 above) | \$30,922,600.10 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Electric Plant In Service (Ref Page: 4)

| Depr Rate | Balance Beg of Year | Additions | Retirements | ReClass (Debit-Credit) | Balance End of Year |
|-----------------------------------|---------------------|----------------|--------------|------------------------|---------------------|
| INTANGIBLE PLANT | | | | | |
| Organization (301) | | | | | |
| Franchises and Consents (302) | | | | | |
| Misc. Intangible Plant (303) | | | | | |
| Total Intangible Plant | | | | | |
| TRANSMISSION PLANT | | | | | |
| Land and Land Rights (350) | | | | | |
| Clearing Land and ROW (351) | | | | | |
| Structures and Improvements (352) | | | | | |
| Station Equipment (353) | | | | | |
| Towers and Fixtures (354) | | | | | |
| Poles and Fixtures (355) | | | | | |
| Ohead Conds and Devices (356) | | | | | |
| Underground Conduit (357) | | | | | |
| Undergrnd Conds and Devices (358) | | | | | |
| Roads and Trails (359) | | | | | |
| Total Trans. Plant | | | | | |
| DISTRIBUTION PLANT | | | | | |
| Land and Land Rights (360) | | | | | |
| Structures and Improvements (361) | | | | | |
| Station and Equipment (362) | \$489,306.13 | \$0.00 | \$0.00 | \$0.00 | \$489,306.13 |
| Poles Towers and Fixtures (364) | \$18,398,526.02 | \$1,415,499.54 | \$259,063.74 | \$0.00 | \$19,554,961.82 |
| Ohead Conds and Devices (365) | \$15,182,352.28 | \$794,362.32 | \$137,988.09 | \$0.00 | \$15,838,726.51 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Electric Plant In Service (Ref Page: 4)

| Depr Rate | Balance Beg of Year | Additions | Retirements | ReClass (Debit-Credit) | Balance End of Year |
|--|------------------------|-----------------------|---------------------|------------------------|------------------------|
| Underground Conduit (366) | \$851,048.37 | \$72,644.50 | \$1,201.50 | \$0.00 | \$922,491.37 |
| Undergnd Conds and Devices (367) | \$410,300.43 | \$11,935.50 | \$0.00 | \$0.00 | \$422,235.93 |
| Line transformers (368) | \$6,985,853.80 | \$220,831.97 | \$24,522.58 | \$0.00 | \$7,182,163.19 |
| Services (369) | \$6,324,724.11 | \$197,375.13 | \$73,034.51 | \$0.00 | \$6,449,064.73 |
| Meters (370) | \$3,817,742.24 | \$521,342.75 | \$97,188.07 | \$0.00 | \$4,241,896.92 |
| Instal on Cons Premises (371) | \$3,828,289.64 | \$241,457.07 | \$96,072.30 | \$0.00 | \$3,973,674.41 |
| Leased Prop on Cons Prens (372) | | | | | |
| St Ltg and Signal Systems (373) | | | | | |
| Total Distribution Plant | \$56,288,143.02 | \$3,475,448.78 | \$689,070.79 | \$0.00 | \$59,074,521.01 |
| GENERAL PLANT | | | | | |
| Land and Land Rights (389) | \$292,419.25 | \$0.00 | \$0.00 | \$0.00 | \$292,419.25 |
| Structures and Improvements (390) | \$3,205,150.00 | \$46,508.21 | \$0.00 | \$0.00 | \$3,251,658.21 |
| Office Furniture and Equip (391) | \$605,317.95 | \$0.00 | \$0.00 | \$0.00 | \$605,317.95 |
| Transportation Equipment (392) | \$2,315,565.42 | \$348,220.41 | \$176,871.98 | \$0.00 | \$2,486,913.85 |
| Stores equipment (393) | | | | | |
| Tools Shop and Garage Equip (394) | \$95,789.72 | \$0.00 | \$0.00 | \$0.00 | \$95,789.72 |
| Laboratory Equipment (395) | \$193,128.12 | \$0.00 | \$0.00 | \$0.00 | \$193,128.12 |
| Power Operated Equip (396) | \$39,197.32 | \$0.00 | \$0.00 | \$0.00 | \$39,197.32 |
| Communication Equip (397) | \$105,263.92 | \$0.00 | \$0.00 | \$0.00 | \$105,263.92 |
| Miscellaneous Equip (398) | \$79,182.11 | \$9,995.00 | \$0.00 | \$0.00 | \$89,177.11 |
| Total General Plant | \$6,931,013.81 | \$404,723.62 | \$176,871.98 | \$0.00 | \$7,158,865.45 |
| TOTAL ELECTRIC PLANT IN SERVICE | \$63,219,156.83 | \$3,880,172.40 | \$865,942.77 | \$0.00 | \$66,233,386.46 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Accumulated Provisions for Depreciation of Electric Plant In Service (Ref Page: 5)

| Item | Amount |
|--|-----------------|
| Balance Beginning of Year | \$29,195,295.18 |
| Depreciation Provisions for Year Charged To: | |
| Depreciation Expense (403) (403) | \$2,774,612.19 |
| Transportation Expense-Clearing | \$228,940.55 |
| Other Accounts (detail) | |
| | |
| Total Depreciation Provisions for Year | \$3,003,552.74 |
| Credit Adjustments (describe) | |
| | |
| Total Credits for Year | |
| Net Charges for Plant Retired | |
| Book Cost of Plant Retired (same as page 4) | \$865,942.77 |
| Cost or Removal | \$473,392.83 |
| Salvage (Credit) | \$51,307.30 |
| Net Charges for Plant Retired: | \$1,288,028.30 |
| Debit Adjustments (describe) | |
| | |
| RWIP change | (\$11,780.48) |
| Total Debits for Year | \$1,276,247.82 |
| Balance End of Year | \$30,922,600.10 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Balance at End of Year According to Functional Classifications (Ref Page: 5)

| Amount | |
|-------------------------|-----------------|
| Transmission | |
| Distribution | \$26,946,929.38 |
| General | \$4,054,079.26 |
| OTHER | (\$78,408.54) |
| Total (same as line 28) | \$30,922,600.10 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Uncollectible Receivables - Credit (144) (Ref Page: 5)

| Desc | | Notes Receivable | Consumer Acct. Receivable | Other Accts Receivable | Total |
|--|---------------------|------------------|---------------------------|------------------------|--------------|
| Balance Beginning of Year | | \$288,689.09 | \$0.00 | \$0.00 | \$288,689.09 |
| Add: | | | | | |
| Prov for Uncollectibles for year | | \$52,871.25 | \$0.00 | \$0.00 | \$52,871.25 |
| Collection of Accounts Written off | | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Less: | | | | | |
| Accounts Written Off | | \$6,071.31 | \$0.00 | \$0.00 | \$6,071.31 |
| Adjustments: | | | | | |
| (explain) | Collection expenses | \$51,908.62 | \$0.00 | \$0.00 | \$51,908.62 |
| Balance End of Year (same as page 1 line 25) | | \$283,580.41 | \$0.00 | \$0.00 | \$283,580.41 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Cash and Investments (Ref Page: 6)

| Acct (opt) | Description | Interest Rate | Investment Type | Amount |
|---|---------------------|---------------|-----------------|-----------------|
| Investment in Assoc. Organizations - Patronage (NA) | | 0.0000 | | \$0.00 |
| Capital (123.1) (NA) | | | | |
| | (Patronage capital | 0.0000 | | \$25,369,836.32 |
| 123) | | | | |
| Sub-total acct. #123.1 (NA) | | | | \$25,369,836.32 |
| Investment in Assoc. Organizations-Other (NA) | | | | |
| Capital (123.22 & 123.23) (NA) | | | | |
| | (| | | |
| 123) | | | | |
| Sub-total accts. #123.22 & 123.23 (NA) | | | | |
| Total Acct 123 (to agree with pg 1 line 10) (NA) | | | | \$25,369,836.32 |
| Other Investments (124) (NA) | | | | |
| | (Other | 0.0000 | | \$500.00 |
| 124) | | | | |
| Sub-total acct. #124 (to agree with pg 1 line 11) | | | | \$500.00 |
| Other Special Funds (128) (NA) | | | | |
| | (| | | |
| 128) | | | | |
| Total Acct #128 (to agree with pg 1 line 12) (NA) | | | | |
| Temporary Cash Investments(136) (NA) | | | | |
| | (| | | |
| 136) | | | | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Cash and Investments (Ref Page: 6)

| Acct (opt) | Description | Interest Rate | Investment Type | Amount |
|---|-------------|---------------|-----------------|--------|
| Total Acct #136 (to agree with pg 1 line 21) (NA) | | | | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Extraordinary Property Losses (182) (Ref Page: 6)

| Desc. of Prop. Loss or | Total Amt of Loss | Prev. Written Off | Acct | Amount | Balance End of Year |
|------------------------|-------------------|-------------------|------|--------|---------------------|
| explain | | | | | |
| Total Losses | | | | | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Memberships (200) (Ref Page: 7)

| Description | Number | Rate | Amount |
|--------------------------------|--------|--------|--------------|
| Balance Beginning Year | | | \$225,630.00 |
| Debits: | | | |
| Cash | | | \$0.00 |
| Accounts Receivable | | | |
| Accounts Payable | | | |
| Donated Capital | | | |
| Other Deferred Credits | | | |
| Other | | | |
| Credits: | | | |
| Memberships added During Year: | | | |
| | 0 | \$0.00 | \$150.00 |
| Other: Transfer | | | |
| Balance End of Year | | | \$225,780.00 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Patronage Capitol (Ref Page: 7)

| | Amount |
|--|-----------------|
| Balance Beginning Year | \$29,998,113.78 |
| Debits: | |
| Cash Retirements | \$63,227.23 |
| Accounts Receivable | |
| Deceased Members | |
| Gain on Retired Capital Credits | |
| Other | |
| Credits: | |
| Margins-Acct.#219 (transferred from pg 12) | \$412,311.05 |
| Other: | |
| Balance End of Year | \$30,347,197.60 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Long Term Debt Transactions - REA Current Year (Ref Page: 7)

| | Amount |
|---|-----------------|
| Balance Beginning Year (Acct. #224) | \$23,221,657.80 |
| Additions During Year: | |
| Cash Receipts or Construction Contracts - REA | \$3,000,000.00 |
| Interest Accrued - Deferred (Acct # 224.5) | |
| Other | |
| Reductions During Year: | |
| Principal Payments | \$819,932.84 |
| Interest Accrued - Deferred (Acct. #224.5) | |
| Advance Payments Unapplied | |
| Other: | |
| Balance End of Year | \$25,401,724.96 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Long Term Debt - REA (Ref Page: 8)

| Note No. | Interest Rate | Date | Orig. Bal. | Interest Accrued | Principal Paymnts | Funds Unadvanced | Balance |
|---------------------------------|---------------|------|-----------------|------------------|-------------------|------------------|-----------------|
| RUS | 0.0000 | | \$17,404,000.00 | \$0.00 | \$8,854,400.08 | \$0.00 | \$8,549,599.92 |
| FFB | 0.0000 | | \$27,861,000.00 | \$0.00 | \$4,127,874.96 | \$6,881,000.00 | \$16,852,125.04 |
| Total | 0.0000 | | \$45,265,000.00 | \$0.00 | \$12,982,275.04 | \$6,881,000.00 | \$25,401,724.96 |
| Less Advance Payments Unapplied | | | | | | | |
| Total Obligation to REA | 0.0000 | | \$45,265,000.00 | \$0.00 | \$12,982,275.04 | \$6,881,000.00 | \$25,401,724.96 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Long Term Debt CFC and Other (Ref Page: 9)

| Note No. | Interest Rate | Date | Orig. Balance | Principal Payments | Funds Unadvanced | Balance |
|----------------------------------|---------------|------|----------------|--------------------|------------------|----------------|
| CFC | 0.0000 | | \$7,639,000.00 | \$3,397,863.10 | \$0.00 | \$4,241,136.90 |
| MACED | 0.0000 | | \$48,164.99 | \$7,043.95 | \$0.00 | \$41,121.04 |
| Total | 0.0000 | | \$7,687,164.99 | \$3,404,907.05 | \$0.00 | \$4,282,257.94 |
| Less Advance Payments Unapplied | | | | | | |
| Total Obligation - CFC and Other | 0.0000 | | \$7,687,164.99 | \$3,404,907.05 | \$0.00 | \$4,282,257.94 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Long Term Debt Transactions - CFC Current Year (Ref Page: 10)

| | Amount |
|---|----------------|
| Balance Beginning Year (Acct. #224) | \$4,428,823.48 |
| Additions During Year: | |
| Cash Receipts or Construction Contracts - CFC | |
| Other | |
| Reductions During Year: | |
| Principal Payments | \$146,565.54 |
| Advance Payments Unapplied | |
| Other: | |
| Balance End of Year | \$4,282,257.94 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Accounts Payable (232) (Ref Page: 10)

| Description | | Amount |
|--|--------------------------|----------------|
| Materials and Supplies | | \$34,059.46 |
| Power Bills | | \$1,854,369.00 |
| Inspection Fees | | |
| Professional Services | | \$15,000.00 |
| Right-of Way | | \$58,890.17 |
| Memberships | | |
| Other: (itemize-minor items may be grouped by classes) | | |
| | Computer svc | \$23,138.53 |
| | Construction contractors | \$175,852.44 |
| | Vehicle purchased | \$260,928.23 |
| | Others | \$82,992.08 |
| Total | | \$2,505,229.91 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Taxes Accrued (236) (Ref Page: 10)

| | Bal Beg of Year | Accruals | Payments | Acct | Dr or Cr | Bal End of Year |
|--------------------------|--------------------|-----------------------|-----------------------|------|---------------|--------------------|
| Property Taxes (236.1) | \$10,458.21 | \$408,633.51 | \$389,911.67 | | \$0.00 | \$29,180.05 |
| US SS Unempl (236.2) | \$0.00 | \$2,492.41 | \$2,492.41 | | \$0.00 | \$0.00 |
| US SS FICA (236.3) | \$0.00 | \$267,345.10 | \$267,824.32 | | \$0.00 | (\$479.22) |
| State SS Unempl (236.4) | \$0.00 | \$1,507.92 | \$1,507.92 | | \$0.00 | \$0.00 |
| Sales Tax (236.5) | \$0.00 | \$462,097.27 | \$462,097.27 | | \$0.00 | \$0.00 |
| Gross Rev or Rec (236.6) | | | | | | |
| Other (236.7) | \$0.00 | \$22,849.88 | \$22,849.88 | | \$0.00 | \$0.00 |
| TOTAL | \$10,458.21 | \$1,164,926.09 | \$1,146,683.47 | | \$0.00 | \$28,700.83 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Interest Accrued (237) (Ref Page: 11)

| Acct | Bal. Beg of Year | Accruals | Payments | A/C | Dr or Cr | Bal End of Year |
|------------------------------------|------------------|--------------|----------------|-----|----------|-----------------|
| REA IConstr. Obligation (237.1) | \$0.00 | \$375,707.52 | \$375,707.52 | | \$0.00 | \$0.00 |
| REA Install. Obligation (237.2) | | | | | | |
| Other (237.3) | \$35,967.77 | \$340,687.17 | \$376,654.94 | | \$0.00 | \$0.00 |
| CFC (237.4) | \$23,633.19 | \$177,121.79 | \$200,754.98 | | \$0.00 | \$0.00 |
| Other Misc. | \$31,103.46 | \$8,659.87 | \$24,777.33 | | \$0.00 | \$14,986.00 |
| Other Misc. | \$0.00 | \$57,275.96 | \$57,275.96 | | \$0.00 | \$0.00 |
| Total Other Misc | \$31,103.46 | \$65,935.83 | \$82,053.29 | | \$0.00 | \$14,986.00 |
| Total | \$90,704.42 | \$959,452.31 | \$1,035,170.73 | | \$0.00 | \$14,986.00 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Miscellaneous Current and Accred Liabilities (242) (Ref Page: 11)

| | Sub-Account | Description | Amount |
|-------|-------------|----------------|---------------|
| | 242.15 | TWAC support | (\$25,998.42) |
| | 242.3 | Acc vacations | \$124,581.24 |
| | 242.4 | Acc sick leave | \$152,185.93 |
| | 242.1 | Flex spending | \$9,837.94 |
| | 242.13 | | (\$541.45) |
| Total | | | \$260,065.24 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Consumer Advances for Construction (252) (Ref Page: 11)

| Item | Amount |
|-------------------------------|-------------|
| Balance Beginning of Year | \$11,664.91 |
| Additions: | |
| | \$10,990.53 |
| Refunds: | |
| | |
| Transfers: (Account & Amount) | |
| | |
| Balance - End of Year | \$22,655.44 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Other Margins and Equities (219) (Ref Page: 12)

| Description | Amount |
|--|------------------|
| OPERATING MARGINS (219.1) | |
| Balance Beginning of Year | (\$309,156.02) |
| Credit Balance Transferred from Operating Income | \$412,311.05 |
| Other Credits | |
| | (\$1,820,465.21) |
| Debits | |
| Amount Transferred to Acct. #201.2 | |
| Other Debits: | |
| | \$0.00 |
| Balance End Of Year - Acct #219.1 | (\$1,717,310.18) |
| NON-OPERATING MARGINS (219.2) | |
| Balance Beginning of Year | |
| Credit Balance Transferred From Non-Operating Income | |
| Other Credits: | |
| | |
| Debits: | |
| Amount Transferred to Acct. #201.2 | |
| Other Debits: | |
| | |
| Balance End of Year - Acct #219.2 | |
| OTHER MARGINS (219.3) | |
| Balance Beginning of Year | |
| Capital Credits Received From Another RECC | |
| Other Credits: | |
| | |
| Debits: | |
| Amount Transferred to Act. #201.2 | |
| Other Debits | |
| | |
| Balance End of Year - Acct #219.3 | |
| OTHER MARGINS AND EQUITIES - PRIOR PERIOD (219.4) | |
| Balance Beginning of Year | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Other Margins and Equities (219) (Ref Page: 12)

| Description | Amount |
|--|------------------|
| Credits | |
| | |
| Debits | |
| | |
| Balance End of Year-Acct #219.4 | |
| TOTAL BALANCE END OF YEAR-ACCOUNT #219 | (\$1,717,310.18) |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Statement of Income for the Year (Ref Page: 13)

| | Avg. No. of Consumers | Kilowatt Hrs. Sold | Amount |
|--|-----------------------|--------------------|-----------------|
| OPERATING REVENUES | | | |
| Residential Sales (440) | | | |
| Rural (440) | 11,574 | 151,557,337 | \$20,741,593.09 |
| Seasonal (440) | | | |
| Towns and Villages (440) | | | |
| Total (440) | 11,574 | 151,557,337 | \$20,741,593.09 |
| Irrigation Sales (441) | | | |
| Commercial and Industrial Sales (442) | | | |
| Small (442) | 1,036 | 41,810,220 | \$1,379,941.06 |
| Large (442) | 1 | 6,839,232 | \$4,203,681.79 |
| Total (442) | 1,037 | 48,649,452 | \$5,583,622.85 |
| Public Street and Highway Ltng. (444) | | | |
| Sales to Public Bldgs. and Auth. (445) | | | |
| Sales for Resale (447) | | | |
| Total Sales of Electricity | 12,611 | 200,206,789 | \$26,325,215.94 |
| OTHER OPERATING REVENUES | | | |
| Forfeited Discounts (450) | | | \$343,662.54 |
| Miscellaneous Service Revenues (451) | | | \$44,054.78 |
| Rent From Electric Property (454) | | | \$390,747.25 |
| Other Electric Revenues (456) | | | \$40,320.00 |
| Total Other Operating Revenues | | | \$818,784.57 |
| Total Electric Operating Revenues | | | \$27,144,000.51 |
| OPERATING EXPENSES | | | |
| Total Operation and Maintenance Exp. (from pg. 15 line 38) | | | \$25,028,136.60 |
| Depreciation Expense (403) | | | \$2,774,612.19 |
| Amortization Expense (pg. 16 line 5) (405-407) | | | |
| Taxes Other Than Income Taxes (pg. 16) (408.1) | | | \$22,849.88 |
| Total Operating Expenses | | | \$27,825,598.67 |
| Operating Income | | | (\$681,598.16) |
| OTHER DEDUCTIONS | | | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Statement of Income for the Year (Ref Page: 13)

| | Avg. No. of Consumers | Kilowatt Hrs. Sold | Amount |
|--|-----------------------|--------------------|------------------|
| Taxes Other Than Income Taxes - OTHER (pg 16) (408.2) | | | |
| Misc Income Deductions (426) | | | \$9,640.00 |
| Interest on Long Term Debt (427) | | | \$893,516.48 |
| CFC Non-Cash Dividend - Cr | | | |
| Amortization of Debt Discount and Expense (428) | | | |
| Other Interest Charges (431) | | | \$65,935.83 |
| Total Other Deductions | | | \$969,092.31 |
| Net Income From Electric Operations | | | (\$1,650,690.47) |
| OTHER INCOME | | | |
| Revs. From Mdse. Jobbing and Ct. Work (415) | | | |
| Costs and Expenses of Mdse. Jobbing and Ct. Work (416) | | | |
| Income From Non-Utility Operations (417) | | | |
| Nonoperating Rental Income (418) | | | \$39,359.71 |
| Interest and Dividend Income (419) | | | \$337,559.60 |
| Miscellaneous Nonoperating Income (421) | | | \$29,769.50 |
| G & T Coop Capital Credits (423) | | | \$115,594.30 |
| Other Capital Credits (4231) | | | \$107,414.57 |
| Total Other Income | 0 | 0 | \$629,697.68 |
| NET INCOME | 0 | 0 | (\$1,020,992.79) |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024
Operation and Maintenance Expenses (Ref Page: 15)

| | Amount |
|---|-----------------|
| Purchased Power (555) | \$18,029,600.52 |
| TRANSMISSION EXPENSES | |
| Operation: | |
| Oper. Supervision and Engineering (560) | |
| Load Dispatching (561) | |
| Station Expenses (562) | |
| Overhead Line Expenses (563) | |
| Underground Line Expenses (564) | |
| Trans. of Electricity by Others (565) | |
| Misc. Transmission Expenses (566) | |
| Rents (567) | |
| Total Operation | |
| Maintenance: | |
| Maint. Supervision and Engineering (568) | |
| Maint. of Structures (569) | |
| Maint. of Station Equipment (570) | |
| Maint. of Overhead Lines (571) | |
| Maint. of Underground Lines (572) | |
| Maint. of Misc. Transmission Plant (573) | |
| Total Maintenance | |
| Total Transmission Expenses | |
| DISTRIBUTION EXPENSES | |
| Operation: | |
| Operation Supervision and Engineering (580) | \$228,136.61 |
| Load Dispatching (581) | |
| Station Expenses (582) | |
| Overhead Line Expenses (583) | \$107,789.93 |
| Underground Line Expenses (584) | |
| Street Ltg and Signal System Expense (585) | |
| Meter Expenses (586) | \$520,600.17 |
| Consumer Installation Expenses (587) | \$9,547.88 |
| Miscellaneous Distribution Expenses (588) | \$240,223.09 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024
Operation and Maintenance Expenses (Ref Page: 15)

| | Amount |
|---|----------------|
| Rents (589) | |
| Total Operation | \$1,106,297.68 |
| Maintenance: | |
| Maint. Supervision and Engineering (590) | \$194,165.51 |
| Maint. of Structures (591) | |
| Maint. of Station Equipment (592) | |
| Maint. of Overhead Lines (593) | \$2,679,442.21 |
| Maint. of Underground Lines (594) | |
| Maint. of Line Transformers (595) | \$26,712.88 |
| Maint. of Street Ltg. and Signal System (596) | |
| Maint. of Meters (597) | |
| Maint. of Misc. Distribution Plant (598) | \$28,438.66 |
| Total Maintenance | \$2,928,759.26 |
| Total Distribution Expenses | \$4,035,056.94 |
| CUSTOMER ACCOUNTS EXPENSES | |
| Supervision (901) | |
| Meter Reading Expenses (902) | \$185,674.91 |
| Consumer Records and Collection Expenses (903) | \$869,646.68 |
| Uncollectible Accounts (904) | \$52,871.25 |
| Misc. Consumer Accounts Expenses (905) | |
| Total Customer Accounts Expenses | \$1,108,192.84 |
| CUSTOMER SERVICE AND INFORMATIONAL EXPENSES | |
| Supervision (907) | |
| Customer Assistance Expenses (908) | \$102,699.38 |
| Informational and Instructional Advertising Expenses (909) | |
| Miscellaneous Customer Service and Informational Expenses (910) | |
| Total Customer Service and Informational Expenses | \$102,699.38 |
| SALES EXPENSES | |
| Supervision (911) | |
| Demonstrating and Selling Expenses (912) | |
| Advertising Expenses (913) | \$39.00 |
| Miscellaneous Sales Expenses (916) | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024
Operation and Maintenance Expenses (Ref Page: 15)

| | Amount |
|---|------------------------|
| Total Sales Expenses | \$39.00 |
| ADMINISTRATIVE AND GENERAL EXPENSES | |
| Operation: | |
| Administrative and General Salaries (920) | \$685,352.46 |
| Office Supplies and Expenses (921) | \$398,831.92 |
| Administrative Expenses Transferred -Cr (922) | |
| Outside Services Employed (923) | \$169,123.52 |
| Property Insurance (924) | |
| Injuries and Damages (925) | \$54,537.00 |
| Employee Pensions and Benefits (926) | \$31,987.46 |
| Franchise Requirements (927) | |
| Regulatory Commission Expenses (928) | |
| Duplicate Charges - Credit (929) | \$1,514.99 |
| Miscellaneous General Expenses (930) | \$349,285.15 |
| Rents (931) | \$8,670.83 |
| Total Operation | \$1,696,273.35 |
| Maintenance: | |
| Maintenance of General Plant (932) | \$56,274.57 |
| Total Administrative and General Expenses | \$1,752,547.92 |
| TOTAL OPERATION AND MAINT. EXPENSES (fwd to pg 13 line 27) | \$25,028,136.60 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Analysis of Payroll for Current Year (Ref Page: 15)

| | Operation | Maintenance | Total |
|---|----------------|--------------|----------------|
| Transmission | | | |
| Distribution | \$480,117.75 | \$600,129.40 | \$1,080,247.15 |
| Consumer Accounts | \$410,256.19 | \$0.00 | \$410,256.19 |
| Sales | | | |
| Administrative and Genl. | \$758,155.81 | \$0.00 | \$758,155.81 |
| Total Direct Payroll Distribution | \$1,648,529.75 | \$600,129.40 | \$2,248,659.15 |
| Alloc. of Payroll Charged - Clearing Accounts | | | \$318,247.24 |
| Total Salaries and Wages - Charged to Electric Operations | | | \$2,566,906.39 |
| Salaries and Wages - Charged to Construction | | | \$515,382.07 |
| Salaries and Wages - Charged to Plant Removal | | | \$187,815.67 |
| Salaries and Wages - Charged to Other Accounts | | | |
| TOTAL SALARIES AND WAGES FOR THE YEAR | | | \$3,270,104.13 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Purchased Power (555) (Ref Page: 16)

| Amount | |
|------------------------------------|-----------------|
| Cost of Energy: | |
| Demand Charges | \$3,204,107.00 |
| Energy Charges | \$10,707,907.00 |
| Fuel Charges | \$1,034,969.00 |
| Other Charges | \$3,082,617.52 |
| Total (to agree with pg 14 line 2) | \$18,029,600.52 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Purchased Power - From (Ref Page: 16)

| Purchased From | | KWH Purchased | Cost Per KWH |
|-----------------|------|---------------|--------------|
| Purchased Power | EKPC | 212,379,530 | 0.0849 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024
Amortization Expense (Accts. 405-407) (Ref Page: 16)

| Amount | |
|--|--|
| Amortization of other utility plant (405) | |
| Amortization of utility plant acquisition adj. (406) | |
| Amortization of property losses (407) | |
| | |
| Total (to agree with pg 13 line 29) | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Taxes Other Than Income Taxes (408) (Ref Page: 16)

| Item | Amount |
|---|----------------|
| TAXES RELATING TO OPERATING INCOME AND DEDUCTIONS (408.1) | |
| Property | \$408,633.51 |
| Public Service Commission Assessment | \$22,849.88 |
| U.S. Unemployment | \$2,492.41 |
| Kentucky Unemployment | \$1,507.92 |
| Other (list) | |
| U. S. Social Security | \$267,345.10 |
| Less to clearing accounts | (\$679,978.94) |
| Total (To agree with pg 13 line 30) | \$22,849.88 |
| TAXES RELATING TO NON-OPERATING INCOME AND DEDUCTIONS (408.2) | |
| | |
| Total (To agree with pg 13 line 35) | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Electric Energy Account (Ref Page: 17)

| Item | Kilowatt-Hours |
|-------------------------------------|----------------|
| Energy Purchased for Resale (555) | 212,379,530 |
| Energy Purchased for Use by Company | |
| Interchanges (Net) | |
| Other: (explain) | |
| | |
| Total | 212,379,530 |
| Sales to Ultimate Consumer | 200,206,789 |
| Sales for Resale | |
| Energy furnished without charge | |
| Energy used by the Company | 24,213 |
| Line Losses and UnAccounted for | 12,148,528 |
| | |
| Total | 212,379,530 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Monthly Peaks and Output (Ref Page: 17)

| | Kilowatts | Day Wk | Day Mon | Hour | Type of Reading | Monthly Output (kwh) |
|-----------|-----------|--------|---------|------|-----------------|----------------------|
| January | 56,210 | | | | | 26,899,184 |
| February | 50,234 | | | | | 19,735,516 |
| March | 40,455 | | | | | 16,720,847 |
| April | 33,533 | | | | | 13,974,110 |
| May | 33,486 | | | | | 14,372,507 |
| June | 40,556 | | | | | 17,331,811 |
| July | 44,194 | | | | | 19,113,841 |
| August | 41,671 | | | | | 17,576,356 |
| September | 30,298 | | | | | 13,854,502 |
| October | 28,048 | | | | | 13,971,103 |
| November | 43,407 | | | | | 15,924,692 |
| December | 47,618 | | | | | 22,905,061 |
| Total | 489,810 | | | | | 212,379,530 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Number of Consumers at End of a Year (December) (Ref Page: 17)

| Consumers | |
|---|--------|
| Residential Consumers (440) | 11,566 |
| Irrigation Consumers (441) | |
| Comercial and Industrial Consumers (442) | 1,032 |
| Public Street and Ltng Consumers (444) | |
| Public Buildings and Other Public Authorities (445) | |
| Sales for Resale (447) | |
| Total | 12,598 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Personnel Data (Ref Page: 18)

| Title | Last Name | First Name | Occupation | Term Expires | Fees and Exp |
|---------------|------------------|-------------------|-------------------|---------------------|---------------------|
| Chairman | Wallen | Danny | Truck Driver | 2028 | \$0.00 |
| Vice Chairman | Davis | Greg | Contractor | 2026 | \$0.00 |
| Sec/Treas | Vanhoose | James | Sales | 2025 | \$0.00 |
| Director | Francis | Gary | Retired | 2026 | \$0.00 |
| Director | May | Velma | Retired | 2027 | \$0.00 |
| Director | McKenzie | Jimmie | Retired | 2028 | \$0.00 |
| Director | Holbrook | Jason | Barber | 2028 | \$0.00 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Principal Employees (Ref Page: 18)

| Title | | Last Name | First Name |
|-----------------------|----------|-----------|------------|
| General Manager | Prater | Jeff | |
| VP Financial Services | Shepherd | Sandra | |
| Accounting Manager | Slone | Robin | |
| VP Operations | Castle | Kirby | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Total Employees (Ref Page: 18)

| Payroll Pd End | Full Reg Emp | PartT Reg Emp | Spec Const Temp Reg Emp | Spec Const PartT Reg Emp |
|-----------------------------|--------------|---------------|-------------------------|--------------------------|
| Total (excluding directors) | 39 | 0 | 0 | 0 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024
General Information - as of December (Ref Page: 19)

| Count | |
|---|-------|
| Number of minimum bills for month of December | 189 |
| Number of miles of pole line in service in December | 1,038 |
| Number of miles of wire energized as of December | 1,038 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

General Information - Audit (Ref Page: 19)

| Last Name | First Name | Date |
|--|------------|------------|
| By whom were the books of account audited? What was the date of the last audit? | | |
| Jones, Nale & Mattingly L | | 12/31/2024 |
| If unaudited in the past twelve months, when and by whom is the next audit anticipated? | | |
| | | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

General Information - Overheads (Ref Page: 19)

| Explain | |
|--|---|
| State policy for charging overheads to construction | |
| and describe methods used to determine amounts so charged. | |
| | Payroll overheads based on labor. Transportation expenses based on miles driven. Stores based on material issued. |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

General Information - unusual increases or decreases (Ref Page: 19)

| Explain | |
|--|--|
| Please explain any unusual increases or decreases in operating | |
| revenues or expenses over preceding years operations. | |
| None | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

General Information - Counties (Ref Page: 19)

Breathitt, Floyd, Johnson, Knott, Lawrence, Magoffin, Martin, Morgan

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

General Information - Inventory (Ref Page: 19)

| Date last inventory | | Amount of adjustment over | Amount of adjustment short |
|---------------------|------------|---------------------------|----------------------------|
| Inventory | 12/31/2024 | \$0.00 | \$4,529.00 |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

General Information - Inventory (cont.) (Ref Page: 19)

| Explain | |
|--|--|
| Method of Pricing materials and supplies is: | |
| Moving average cost | |
| If inventory adjustment exceeds 1 percent of avg material and supply account | |
| for the year, please explain reason for such excess. | |
| | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|---|-------------|-------------|-------|---------|
| Balance Sheet (page 1) Line 2 agrees with Utility Plant 101-107.114 (page 3) Line 10 | 66784207.56 | 66784207.56 | OK | |
| Balance Sheet (page 1) Line 4 agrees with Depr. and Amort. 108-113,115 (page 3) Line 11 | 30922600.10 | 30922600.10 | OK | |
| Balance Sheet (page 1) Line 5 agrees with Net Util Prop 121-122 (page 3) Line 12 | 35861607.46 | 35861607.46 | OK | |
| Balance Sheet (page 1) Line 10 agrees with Inv (123) (page 6) Line 17 | 25369836.32 | 25369836.32 | OK | |
| Balance Sheet (page 1) Line 11 agrees with Other Inv (124) (page 6) Line 24 | 500.00 | 500.00 | OK | |
| Balance Sheet (page 1) Line 12 agrees with Spec Funds (128) (page 6) Line 30 | 0 | 0 | OK | |
| Balance Sheet (page 1) Line 21 agrees with Cash Inv (136) (page 6) Line 35 | 0 | 0 | OK | |
| Balance Sheet (page 1) Line 25 agrees with Uncoll. Rec. 144 (page 5) Bal End of Year | 283580.41 | 283580.41 | OK | |
| Balance Sheet (page 1) Line 39 agrees with Extraordinary Prop. Loss (page 6) Acct 182 | 0 | 0 | OK | |
| Balance Sheet (page 1) Total Assets and Debits agrees with Balance Sheet (page 2) Total Liabilities and Other Credits | 65345193.01 | 65345193.01 | OK | |
| Balance Sheet (page 2) Line 2 agrees with Memberships (page 7) Acct 200 | 225780.00 | 225780.00 | OK | |
| Balance Sheet (page 2) Line 3 agrees with Patronage Cap (page 7) Acct 201 | 30347197.60 | 30347197.60 | OK | |
| Balance Sheet (page 2) Line 8 agrees with Other Margins (page 12) Acct 219 | -1717310.18 | -1717310.18 | OK | |
| Balance Sheet (page 2) Line 14 agrees with Long Term REA Constr. - NET (page 7) Account 224 | 25401724.96 | 25401724.96 | OK | |
| Balance Sheet (page 2) Line 15+16 agrees with Total (page 9) Account 224 | 4282257.94 | 4282257.94 | OK | |
| Balance Sheet (page 2) Line 15+16 agrees with Total page 10 Total Account 224 | 4282257.94 | 4282257.94 | OK | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

CheckList

| Item | Value 1 | Value 2 | Agree | Explain |
|---|-------------|-------------|-------|---------|
| Balance Sheet (page 2) Line 22 agrees with Accounts Payable (page 10) Account 232 | 2505229.91 | 2505229.91 | OK | |
| Balance Sheet (page 2) Line 24 agrees with Taxes Accrued (page 10) Account 236 | 28700.83 | 28700.83 | OK | |
| Balance Sheet (page 2) Line 25 agrees with Interest Accrued (page 11) Account 237 | 14986.00 | 14986.00 | OK | |
| Balance Sheet (page 2) Line 30 agrees with Misc. and Accr. Liabilities (page 11) Account 242 | 260065.24 | 260065.24 | OK | |
| Balance Sheet (page 2) Line 35 agrees with Consumer Adv. for Const. (page 11) Account 252 | 22655.44 | 22655.44 | OK | |
| Plant in Service (page 3) Line 3 agrees with Total Elec Plant In Service Bal End of Yr. (page 4) | 66233386.46 | 66233386.46 | OK | |
| Plant in Service (page 3) Line 27 agrees with Accumulated Provisions (page 5) Line 28 | 30922600.10 | 30922600.10 | OK | |
| Income Statement (page 13) Line 27 agrees with Op and Maint. Expenses (page 15) Line 38 | 25028136.60 | 25028136.60 | OK | |
| Income Statement (page 13) Line 28 agrees with Depreciation Expenses (page 5) Line 3 | 2774612.19 | 2774612.19 | OK | |
| Income Statement (page 13) Amort. Exp (405-407) agrees with Accts 405-407 (page 16) Line 5 | 0 | 0 | OK | |
| Income Statement (page 13) Taxes Other (408.1) agrees with Taxes 408.1 (page 16) Total 408.1 | 22849.88 | 22849.88 | OK | |
| Income Statement (page 13) Taxes Other (408.2) agrees with Taxes 408.2 (page 16) Total 408.2 | 0 | 0 | OK | |
| Income Statement (page 13) Interest on Long Term Debt (427) plus Other Interest Charges (431) agrees with Long Term Debt (page 11) Acct 237 | 959452.31 | 959452.31 | OK | |
| Op and Maint (page 14) Line 2 agrees with Purchased Power (page 16) Acct 555 | 18029600.52 | 18029600.52 | OK | |
| Purchased Power (page 16) Line 9 agrees with KW Purchased (page 17) Acct 555 | 212379530 | 212379530 | OK | |

1000 Big Sandy R.E.C.C. 01/01/2024 - 12/31/2024

Upload supporting documents

Document

Description

Supports

OATH

Commonwealth of Kentucky)
) ss:
 County of Johnson)

Robin Slone makes oath and says
 (Name of Officer)

that he/she is Accounting Manager of
 (Official title of officer)

Big Sandy R.E.C.C.
 (Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2024 , to and including December 31, 2024

Robin Slone
 (Signature of Officer)

subscribed and sworn to before me, a Christopher Maynard , in and for
 the State and County named in the above this 24th day of March, 2025

(Apply Seal Here)

My Commission expires 2/22/2027

Christopher Maynard
 (Signature of officer authorized to administer oath)

