

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Title Page

Name of Respondent		Addr Line 1	Addr Line 2	City	State	Zip
Rural Electric Cooperative Corporations						
Annual Report of						
Respondent	Meade County Rural Electric Cooperative Corporation	PO Box 489		Brandenburg	KY	40108

Title Page (cont)

Last Name	First	Addr Line 1	Addr Line 2	City	State	Zip	Phone
Name, title, address and telephone number (including area code)							
of the person to be contacted concerning this report							
Swanson	Anna	PO Box 489		Brandenburg	KY	40108	(270) 422-2162

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$2,774,976.27	
Is Principal Current?	Y	
Is Interest Current?	Y	

Services Performed by Independent CPA

Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?	
Enter Y for Yes or N for No	Y
If yes, which service is performed?	
Enter an X on each appropriate line	
Audit	X
Compilation	
Review	
Please enclose a copy of the accountant's report with annual report.	

Additional Information Required

Case Num	Date	Explain

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Balance Sheet - page 1 (Ref Page: 1)**

	Balance Beginning of Year	Balance End Of Year
<b>UTILITY PLANT</b>		
Utility Plant (101-107. 114)	\$138,787,349.79	\$143,858,698.78
Less: Accumulated Provision for Depr. and Amort (108-113. 115)	\$50,693,970.23	\$52,639,919.51
Net Utility Plant	\$88,093,379.56	\$91,218,779.27
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Non Utility Property-Net (121-122)		
Investments in Assoc. Organizations (123)	\$2,320,877.91	\$2,427,725.23
Other Investments (124)		
Other Special Funds (128)		
Total Other Property and Investments	\$2,320,877.91	\$2,427,725.23
Cash-General (131.1)	\$8,569,788.72	\$3,427,113.49
Cash-Construction Fund-Trustee (131.2)		
Special Deposits (134)		
Working Funds (135)	\$2,900.00	\$2,900.00
Temporary Cash Investments (136)	\$8,716,869.68	\$8,567,132.97
Notes Receivable (141)		
Consumer Accounts Recivable (142)	\$5,483,369.37	\$7,252,443.17
Other Accounts Receivable (143)	\$46,460.08	\$245,156.48
Accum. Prov. for Uncoll. Rec. -Cr (144)	\$128,121.33	\$152,462.54
Materials and Supplies-Electric (154)	\$874,255.09	\$1,076,326.42
Materials and Supplies-Merchandise (155)		
Stores Expense Undistributed (163)		
Prepayments (165)		
Interest and Dividends Receivable (171)	\$207,846.88	\$153,496.92
Rents Receivable (172)	\$6,587.48	\$6,587.48
Misc. Current and Accrued Assets	\$636,308.50	\$684,717.87
Total Current and Accrued Assets	\$24,416,264.47	\$21,263,412.26
<b>DEFERRED DEBITS</b>		
Unamortized Debt Discount and Expense (181)		
Extraordinary Property Losses (182)		
Prelim. Survey and Investigation Chgs. (183)		
Clearing Accounts (184)		

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Balance Sheet - page 1 (Ref Page: 1)

	Balance Beginning of Year	Balance End Of Year
Miscellaneous Deferred Debits (186)	\$26,024.94	\$1,139,112.22
Total Deferred Debits	\$26,024.94	\$1,139,112.22
TOTAL ASSETS AND OTHER DEBITS	\$114,856,546.88	\$116,049,028.98

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Balance Sheet - page 2 (Ref Page: 2)**

	Balance First Of Year	Balance End Of Year
<b>EQUITITES AND MARGINS</b>		
Memberships (200)	\$61,160.00	\$58,135.00
Patronage Capitol (201)	\$28,348,613.51	\$28,853,119.68
Donated Capital (208)		
Consumers Contrib. for Debt Service (211)		
Gain on Retired Capital Credits(217)	\$1,368,005.47	\$1,367,675.26
Capitol Gains and Losses (218)	\$347,410.85	\$329,125.85
Other Margins and Equities (219)	\$8,029,249.41	\$8,266,998.37
Total Equities and Margins	\$38,154,439.24	\$38,875,054.16
<b>LONG TERM DEBT</b>		
Long Term Debt - RUS Econ. Dev Loan (224.16)		
Bonds (221)		
Long-Term Debt-REA Constr. - Net (224)	\$65,435,440.23	\$62,887,071.39
Long-Term Debt-CFC Constr. - Net (224)	\$1,759,218.43	\$1,532,611.00
Other Long-Term Debt (224)		
Total Long Term Debt	\$67,194,658.66	\$64,419,682.39
Accumulated Operating Provisions (228.3)		
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Notes Payable (231)		
Accounts Payable (232)	\$4,626,813.63	\$7,767,928.67
Consumers Deposits (235)	\$1,628,591.36	\$1,554,174.86
Taxes Accrued (236)	\$223,260.49	\$293,782.67
Interest Accrued (237)	\$4,402.93	\$3,821.77
Patronage Cap. and Pat. Refunds Payable (238)		
Matured Long-Term Debt (239)		
Matured Interest (240)		
Tax Collections Payable (241)	\$20,827.44	\$156.18
Misc. Current and Accrued Liabilities	\$1,055,436.43	\$1,044,819.15
Total Current and Accrued Liabilities	\$7,559,332.28	\$10,664,683.30
<b>DEFFERRED CREDITS</b>		
Consumer Adv. for Construction (252)	\$602,481.75	\$703,112.61
Consumers Energy Prepayments (253)		



**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Balance Sheet - page 2 (Ref Page: 2)**

	Balance First Of Year	Balance End Of Year
Other Deferred Credits (254)		
Total Deferred Credits	\$602,481.75	\$703,112.61
RESERVES		
Pensions and Benefits Reserver (263)	\$1,345,634.95	\$1,386,496.52
Miscellaneous Operating Reserves		
Total Reserves	\$1,345,634.95	\$1,386,496.52
TOTAL LIABILITIES AND OTHER CREDITS	\$114,856,546.88	\$116,049,028.98

## Analysis of Utility Plant and Accumulated Provisions for Depreciation and Amortization (Ref Page: 3)

	Amount
UTILITY PLANT	
In Service	
Plant In Service (Classified) - from Page 4 (101)	\$141,637,441.57
Plant purchased or Sold (102)	
Completed Construction Not Classified (106)	
Total	\$141,637,441.57
Electric Plant held for Future Use (105)	
Construction Work In Progress (107)	\$2,221,257.21
Electric Plant Acquisition Adjustment (114)	
Total Utility Plant (fwd. to pg 1 line 2)	\$143,858,698.78
Accum. Prov. for Depr. and Amort. (fwd to pg 1 line 4)	\$52,639,919.51
Net Utility Plant (fwd to pg 1 line 5)	\$91,218,779.27
DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION	
Plant In Service	
Depreciation (108)	\$52,689,156.04
Retirement Work In Progress (108.8)	\$49,236.53
Amortization (111)	
Total	\$52,639,919.51
Held for future use	
Depreciation (110)	
Amortization (113)	
Total	
Amorti. of Plant Acquisition Adjustment (115)	
TOTAL ACCUM. PROVISIONS (Save as line 11 above)	\$52,639,919.51

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Electric Plant In Service (Ref Page: 4)**

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
<b>INTANGIBLE PLANT</b>						
Organization (301)						
Franchises and Consents (302)						
Misc. Intangible Plant (303)						
Total Intangible Plant						
<b>TRANSMISSION PLANT</b>						
Land and Land Rights (350)						
Clearing Land and ROW (351)						
Structures and Improvements (352)						
Station Equipment (353)						
Towers and Fixtures (354)						
Poles and Fixtures (355)						
Ohead Conds and Devices (356)						
Underground Conduit (357)						
Undergrnd Conds and Devices (358)						
Roads and Trails (359)						
Total Trans. Plant						
<b>DISTRIBUTION PLANT</b>						
Land and Land Rights (360)		\$248,272.96	\$0.00	\$0.00	\$0.00	\$248,272.96
Structures and Improvements (361)						
Station and Equipment (362)	2.30	\$15,926,703.81	\$0.00	\$0.00	\$0.00	\$15,926,703.81
Poles Towers and Fixtures (364)	4.15	\$53,706,362.48	\$1,956,439.88	\$645,068.79	\$0.00	\$55,017,733.57
Ohead Conds and Devices (365)	3.01	\$21,272,582.77	\$598,824.58	\$108,302.33	\$0.00	\$21,763,105.02

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Electric Plant In Service (Ref Page: 4)**

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
Underground Conduit (366)						
Undergnd Conds and Devices (367)	3.08	\$4,326,289.37	\$264,028.61	\$4,262.14	\$0.00	\$4,586,055.84
Line transformers (368)	2.10	\$16,748,810.55	\$558,714.72	\$25,227.88	\$0.00	\$17,282,297.39
Services (369)	3.43	\$4,739,651.61	\$248,650.02	\$74,543.64	\$0.00	\$4,913,757.99
Meters (370)	6.67	\$6,303,599.65	\$1,930,968.88	\$1,614,757.40	\$0.00	\$6,619,811.13
Instal on Cons Premises (371)	3.76	\$4,496,196.81	\$389,966.44	\$198,266.19	\$0.00	\$4,687,897.06
Leased Prop on Cons Prens (372)						
St Ltg and Signal Systems (373)	3.03	\$118,205.35	\$0.00	\$0.00	\$0.00	\$118,205.35
Total Distribution Plant		\$127,886,675.36	\$5,947,593.13	\$2,670,428.37	\$0.00	\$131,163,840.12
GENERAL PLANT						
Land and Land Rights (389)		\$303,644.03	\$122,150.50	\$0.00	\$0.00	\$425,794.53
Structures and Improvements (390)	2.50	\$3,550,604.03	\$0.00	\$0.00	\$0.00	\$3,550,604.03
Office Furniture and Equip (391)	6.0	\$1,230,856.62	\$121,186.47	\$12,270.02	\$0.00	\$1,339,773.07
Transportation Equipment (392)	18.0	\$4,018,924.63	\$356,437.35	\$0.00	\$0.00	\$4,375,361.98
Stores equipment (393)	5.0	\$48,468.22	\$0.00	\$0.00	\$0.00	\$48,468.22
Tools Shop and Garage Equip (394)	5.0	\$291,442.85	\$18,885.39	\$0.00	\$0.00	\$310,328.24
Laboratory Equipment (395)	5.0	\$18,417.40	\$0.00	\$0.00	\$0.00	\$18,417.40
Power Operated Equip (396)						
Communication Equip (397)	8.0	\$291,141.19	\$11,582.61	\$0.00	\$0.00	\$302,723.80
Miscellaneous Equip (398)	5.0	\$100,763.16	\$1,367.02	\$0.00	\$0.00	\$102,130.18
Total General Plant		\$9,854,262.13	\$631,609.34	\$12,270.02	\$0.00	\$10,473,601.45
TOTAL ELECTRIC PLANT IN SERVICE		\$137,740,937.49	\$6,579,202.47	\$2,682,698.39	\$0.00	\$141,637,441.57

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Accumulated Provisions for Depreciation of Electric Plant In Service (Ref Page: 5)**

Item	Amount
Balance Beginning of Year	\$50,693,970.23
Depreciation Provisions for Year Charged To:	
Depreciation Expense (403) (403)	\$4,842,964.83
Transportation Expense-Clearing	(\$920,575.69)
Other Accounts (detail)	
Total Depreciation Provisions for Year	\$3,922,389.14
Credit Adjustments (describe)	
Total Credits for Year	
Net Charges for Plant Retired	
Book Cost of Plant Retired (same as page 4)	\$2,682,698.39
Cost or Removal	(\$739,872.28)
Salvage (Credit)	(\$33,613.75)
Net Charges for Plant Retired:	\$1,976,439.86
Debit Adjustments (describe)	
Total Debits for Year	\$1,976,439.86
Balance End of Year	\$52,639,919.51

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Balance at End of Year According to Functional Classifications (Ref Page: 5)

Amount	
Transmission	
Distribution	\$45,237,280.85
General	\$7,402,638.66
OTHER	
Total (same as line 28)	\$52,639,919.51

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Uncollectible Receivables - Credit (144) (Ref Page: 5)**

Desc	Notes Receivable	Consumer Acct. Receivable	Other Accts Receivable	Total
Balance Beginning of Year	\$0.00	\$128,121.33	\$0.00	\$128,121.33
Add:				
Prov for Uncollectibles for year	\$0.00	\$60,000.00	\$0.00	\$60,000.00
Collection of Accounts Written off	\$0.00	\$25,873.59	\$0.00	\$25,873.59
Less:				
Accounts Written Off	\$0.00	\$61,532.38	\$0.00	\$61,532.38
Adjustments:				
(explain)				
Balance End of Year (same as page 1 line 25)	\$0.00	\$152,462.54	\$0.00	\$152,462.54

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Cash and Investments (Ref Page: 6)**

Acct (opt)	Description	Interest Rate	Investment Type	Amount
Investment in Assoc. Organizations - Patronage (NA)				
Capital (123.1) (NA)				
123)	( KAEC	0.0000	PATRONAGE CAPITAL	\$138,624.74
123)	( UNITED UTILITY SUPPLY	0.0000	PATRONAGE CAPITAL	\$579,082.27
123)	( NRUCFC	0.0000	PATRONAGE CAPITAL	\$367,250.09
123)	( FEDERATED INSURANCE	0.0000	PATRONAGE CAPITAL	\$352,239.00
123)	( NRTC	0.0000	PATRONAGE CAPITAL	\$86,459.33
123)	( SEDC	0.0000	PATRONAGE CAPITAL	\$61,524.13
Sub-total acct. #123.1 (NA)				\$1,585,179.56
Investment in Assoc. Organizations-Other (NA)				
Capital (123.22 & 123.23) (NA)				
123)	( NRUCFC CAPITAL TERM CERTIFICATES	0.0000	VARIABLE CERTIFICATES	\$840,315.67
123)	( NRUCFC	0.0000		\$1,000.00
123)	( BIG RIVERS ELECTRIC CORPORATION	0.0000		\$25.00
123)	( KENERGY	0.0000		\$5.00
123)	( NATIONAL COOPERATIVE SERVICE CORPORATION	0.0000		\$100.00
123)	( SEDC	0.0000		\$100.00
123)	( NRTC	0.0000		\$1,000.00



**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Cash and Investments (Ref Page: 6)**

Acct (opt)	Description	Interest Rate	Investment Type	Amount
Sub-total accts. #123.22 & 123.23 (NA)				\$842,545.67
Total Acct 123 (to agree with pg 1 line 10) (NA)				\$2,427,725.23
Other Investments (124) (NA)				
124)	(			
Sub-total acct. #124 (to agree with pg 1 line 11)				
Other Special Funds (128) (NA)				
128)	(			
Total Acct #128 (to agree with pg 1 line 12) (NA)				
Temporary Cash Investments(136) (NA)				
136)	( INTEREST BEARING CHECKING	0.0000		\$8,567,132.97
Total Acct #136 (to agree with pg 1 line 21) (NA)				\$8,567,132.97

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Extraordinary Property Losses (182) (Ref Page: 6)

Desc. of Prop. Loss or	Total Amt of Loss	Prev. Written Off	Acct	Amount	Balance End of Year
explain					
Total Losses					

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Memberships (200) (Ref Page: 7)**

Description	Number	Rate	Amount
Balance Beginning Year			\$61,160.00
Debits:			
Cash			
Accounts Receivable			
Accounts Payable			\$3,025.00
Donated Capital			
Other Deferred Credits			
Other			
Credits:			
Memberships added During Year:			
Other: Transfer			
Balance End of Year			\$58,135.00

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Patronage Capitol (Ref Page: 7)**

		Amount
Balance Beginning Year		\$28,348,613.51
Debits:		
Cash Retirements		
Accounts Receivable		\$13,865.50
Deceased Members		\$380,624.77
Gain on Retired Capital Credits		
Other	ACCOUNT RECLASSIFICATION	\$237,748.96
Credits:		
Margins-Acct.#219 (transferred from pg 12)		\$1,136,745.40
Other:		
Balance End of Year		\$28,853,119.68

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Long Term Debt Transactions - REA    Current Year (Ref Page: 7)**

	Amount
Balance Beginning Year (Acct. #224)	\$65,435,440.23
Additions During Year:	
Cash Receipts or Construction Contracts - REA	
Interest Accrued - Deferred (Acct # 224.5)	
Other	
Reductions During Year:	
Principal Payments	\$2,548,368.84
Interest Accrued - Deferred (Acct. #224.5)	
Advance Payments Unapplied	
Other:	
Balance End of Year	\$62,887,071.39

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Long Term Debt - REA (Ref Page: 8)**

Note No.	Interest Rate	Date	Orig. Bal.	Interest Accrued	Principal Paymnts	Funds Unadvanced	Balance
RET-7-1	2.8750	7/21/1997	\$1,000,000.00	\$0.00	\$555,539.05	\$0.00	\$444,460.95
RET-7-2	2.8750	9/22/1997	\$1,224,500.00	\$0.00	\$677,610.09	\$0.00	\$546,889.91
RET-7-3	2.7500	6/29/1998	\$2,224,500.00	\$0.00	\$1,285,938.34	\$0.00	\$938,561.66
RET-9-1	2.3734	5/27/2004	\$2,557,000.00	\$0.00	\$1,015,907.73	\$0.00	\$1,541,092.27
RET-9-2	2.5200	9/9/2004	\$3,000,000.00	\$0.00	\$1,170,810.19	\$0.00	\$1,829,189.81
RET-9-3	4.4900	5/17/2005	\$2,000,000.00	\$0.00	\$691,434.35	\$0.00	\$1,308,565.65
RET-9-5	4.4400	7/26/2005	\$2,000,000.00	\$0.00	\$694,100.73	\$0.00	\$1,305,899.27
RET-9-6	2.3734	5/31/2006	\$3,000,000.00	\$0.00	\$1,196,092.48	\$0.00	\$1,803,907.52
RET-9-7	3.9800	9/1/2006	\$3,000,000.00	\$0.00	\$1,200,791.94	\$0.00	\$1,799,208.06
RET-10-1	4.8600	5/15/2007	\$3,000,000.00	\$0.00	\$773,227.97	\$0.00	\$2,226,772.03
RET-10-2	1.4869	2/21/2008	\$2,000,000.00	\$0.00	\$733,528.86	\$0.00	\$1,266,471.14
RET-10-3	3.6400	11/21/2008	\$2,000,000.00	\$0.00	\$589,497.89	\$0.00	\$1,410,502.11
RET-10-4	3.6500	2/5/2009	\$3,000,000.00	\$0.00	\$871,825.75	\$0.00	\$2,128,174.25
RET-10-5	2.3800	10/22/2009	\$2,500,000.00	\$0.00	\$853,606.06	\$0.00	\$1,646,393.94
RET-10-6	2.2700	12/18/2009	\$2,000,000.00	\$0.00	\$673,544.37	\$0.00	\$1,326,455.63
RET-10-7	2.4186	3/29/2010	\$2,636,000.00	\$0.00	\$861,933.02	\$0.00	\$1,774,066.98
FFB-1-1	6.0490	1/7/1992	\$540,000.00	\$0.00	\$444,762.11	\$0.00	\$95,237.89
FFB-2-1	4.4740	9/26/2000	\$1,300,000.00	\$0.00	\$618,214.55	\$0.00	\$681,785.45
FFB-2-2	4.7770	2/15/2001	\$2,000,000.00	\$0.00	\$939,448.71	\$0.00	\$1,060,551.29
FFB-2-3	3.7530	12/7/2001	\$2,000,000.00	\$0.00	\$991,491.44	\$0.00	\$1,008,508.56
FFB-2-4	4.0690	7/26/2002	\$5,418,000.00	\$0.00	\$2,629,446.73	\$0.00	\$2,788,553.27
FFB-3-1	1.3920	7/21/2011	\$5,000,000.00	\$0.00	\$1,458,503.99	\$0.00	\$3,541,496.01
FFB-3-2	2.9590	10/25/2011	\$3,750,000.00	\$0.00	\$832,720.90	\$0.00	\$2,917,279.10
FFB-3-3	2.7620	2/9/2012	\$2,000,000.00	\$0.00	\$455,753.17	\$0.00	\$1,544,246.83
FFB-3-4	1.2600	3/14/2013	\$7,810,000.00	\$0.00	\$2,167,558.52	\$0.00	\$5,642,441.48
FFB-4-1	2.6690	8/27/2015	\$5,000,000.00	\$0.00	\$781,915.33	\$0.00	\$4,218,084.67
FFB-4-2	2.7360	1/23/2018	\$6,000,000.00	\$0.00	\$662,539.27	\$0.00	\$5,337,460.73
FFB-4-3	2.8320	3/5/2018	\$6,000,000.00	\$0.00	\$641,882.52	\$0.00	\$5,358,117.48
FFB-4-4	2.8220	3/20/2018	\$6,049,000.00	\$0.00	\$654,328.00	\$0.00	\$5,394,672.00
Total	0.0000		\$90,009,000.00	\$0.00	\$27,123,954.06	\$0.00	\$62,885,045.94
Less Advance Payments Unapplied							

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Long Term Debt - REA (Ref Page: 8)

Note No.	Interest Rate	Date	Orig. Bal.	Interest Accrued	Principal Paymnts	Funds Unadvanced	Balance
Total Obligation to REA	0.0000		\$0.00	\$0.00	\$0.00	\$0.00	\$62,885,045.94

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Long Term Debt CFC and Other (Ref Page: 9)**

Note No.	Interest Rate	Date	Orig. Balance	Principal Payments	Funds Unadvanced	Balance
9017	3.4500	8/24/1989	\$803,000.00	\$733,704.22	\$0.00	\$69,295.78
9019	3.6000	3/19/1992	\$901,000.00	\$710,500.56	\$0.00	\$190,499.44
9020	3.8500	2/17/1994	\$1,361,000.00	\$927,219.11	\$0.00	\$433,780.89
9021	3.6000	6/2/1997	\$1,906,000.00	\$1,066,965.11	\$0.00	\$839,034.89
Total	0.0000		\$4,971,000.00	\$3,438,389.00	\$0.00	\$1,532,611.00
Less Advance Payments Unapplied						
Total Obligation - CFC and Other	0.0000		\$4,971,000.00	\$3,438,389.00	\$0.00	\$1,532,611.00



**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Long Term Debt Transactions - CFC    Current Year (Ref Page: 10)**

	Amount
Balance Beginning Year (Acct. #224)	\$1,759,218.43
Additions During Year:	
Cash Receipts or Construction Contracts - CFC	
Other	
Reductions During Year:	
Principal Payments	\$226,607.43
Advance Payments Unapplied	
Other:	
Balance End of Year	\$1,532,611.00

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Accounts Payable (232) (Ref Page: 10)**

Description		Amount
Materials and Supplies		\$125,809.61
Power Bills		\$6,038,156.70
Inspection Fees		
Professional Services		
Right-of Way		\$113,913.93
Memberships		
Other: (itemize-minor items may be grouped by classes)		
	VEHICLE EXPENSES	\$59,830.39
	OPERATIONS AND MAINTENANCE EXPENSES	\$50,428.16
	SUBSTATION TREE TRIMMING	\$1,336,288.92
	TRANSFORMERS/METERS	\$42,912.00
	ADMINISTRATIVE, GENERAL & OTHER EXPENSES	\$588.96
Total		\$7,767,928.67

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Taxes Accrued (236) (Ref Page: 10)**

	Bal Beg of Year	Accruals	Payments	Acct	Dr or Cr	Bal End of Year
Property Taxes (236.1)	\$0.00	\$971,823.15	\$971,823.15		\$0.00	\$0.00
US SS Unempl (236.2)	\$0.00	\$3,483.30	\$3,483.30		\$0.00	\$0.00
US SS FICA (236.3)	\$1,336.61	\$820,197.16	\$821,533.77		\$0.00	\$0.00
State SS Unempl (236.4)	\$206.39	\$4,395.35	\$4,427.95		\$0.00	\$173.79
Sales Tax (236.5)	\$39,533.81	\$652,387.42	\$626,536.98		\$0.00	\$65,384.25
Gross Rev or Rec (236.6)	\$148,825.49	\$1,935,742.21	\$1,897,251.35		\$0.00	\$187,316.35
Other (236.7)	\$33,358.19	\$156,836.90	\$149,286.81		\$0.00	\$40,908.28
<b>TOTAL</b>	<b>\$223,260.49</b>	<b>\$4,544,865.49</b>	<b>\$4,474,343.31</b>		<b>\$0.00</b>	<b>\$293,782.67</b>

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Interest Accrued (237) (Ref Page: 11)**

Acct	Bal. Beg of Year	Accruals	Payments	A/C	Dr or Cr	Bal End of Year
REA IConstr. Obligation (237.1)	\$0.00	\$723,818.96	\$723,818.96		\$0.00	\$0.00
REA Install. Obligation (237.2)	\$0.00	\$1,125,457.07	\$1,125,457.07		\$0.00	\$0.00
Other (237.3)						
CFC (237.4)	\$4,402.93	\$48,710.65	\$49,291.81		\$0.00	\$3,821.77
Other Misc.        431	\$0.00	\$1,538.57	\$1,538.57		\$0.00	\$0.00
Total Other Misc	\$0.00	\$1,538.57	\$1,538.57		\$0.00	\$0.00
Total	\$4,402.93	\$1,899,525.25	\$1,900,106.41		\$0.00	\$3,821.77

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Miscellaneous Current and Accred Liabilities (242) (Ref Page: 11)

Sub-Account	Description	Amount
	ACCRUED PAYROLL	\$110,189.40
	ACCRUED PROFESSIONAL SERVICES	\$10,800.00
	ACCRUED PROVISION-SICK LEAVE	\$923,063.08
	ACCRUED INTEREST MEMBER DEPOSITIS	\$766.67
Total		\$1,044,819.15

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Consumer Advances for Construction (252) (Ref Page: 11)

Item	Amount
Balance Beginning of Year	\$602,481.75
Additions:	
	\$126,374.93
Refunds:	
Transfers: (Account & Amount)	
	\$25,744.07
Balance - End of Year	\$703,112.61

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Other Margins and Equities (219) (Ref Page: 12)**

Description	Amount
OPERATING MARGINS (219.1)	
Balance Beginning of Year	\$77,784.13
Credit Balance Transferred from Operating Income	\$772,213.84
Other Credits	
Debits	
Amount Transferred to Acct. #201.2	\$772,213.84
Other Debits:	
Balance End Of Year - Acct #219.1	\$77,784.13
NON-OPERATING MARGINS (219.2)	
Balance Beginning of Year	\$8,189,214.24
Credit Balance Transferred From Non-Operating Income	\$364,531.56
Other Credits:	
Debits:	
Amount Transferred to Acct. #201.2	\$364,531.56
Other Debits:	
Balance End of Year - Acct #219.2	\$8,189,214.24
OTHER MARGINS (219.3)	
Balance Beginning of Year	
Capital Credits Received From Another RECC	
Other Credits:	
Debits:	
Amount Transferred to Act. #201.2	
Other Debits	
Balance End of Year - Acct #219.3	
OTHER MARGINS AND EQUITIES - PRIOR PERIOD (219.4)	
Balance Beginning of Year	

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Other Margins and Equities (219) (Ref Page: 12)

Description	Amount
Credits	
Debits	
Balance End of Year-Acct #219.4	
TOTAL BALANCE END OF YEAR-ACCOUNT #219	\$8,266,998.37



**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Statement of Income for the Year (Ref Page: 13)**

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
<b>OPERATING REVENUES</b>			
Residential Sales (440)			
Rural (440)	28,813	355,117,322	\$50,767,219.13
Seasonal (440)			
Towns and Villages (440)			
Total (440)	28,813	355,117,322	\$50,767,219.13
Irrigation Sales (441)			
Commercial and Industrial Sales (442)			
Small (442)	2,156	112,533,344	\$15,833,827.36
Large (442)			
Total (442)	2,156	112,533,344	\$15,833,827.36
Public Street and Highway Ltng. (444)	6	1,044,788	\$143,321.21
Sales to Public Bldgs. and Auth. (445)			
Sales for Resale (447)			
Total Sales of Electricity	30,975	468,695,454	\$66,744,367.70
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts (450)			\$863,558.26
Miscellaneous Service Revenues (451)			\$195,630.00
Rent From Electric Property (454)			\$296,820.60
Other Electric Revenues (456)			\$10,225.00
Total Other Operating Revenues			\$1,366,233.86
Total Electric Operating Revenues			\$68,110,601.56
<b>OPERATING EXPENSES</b>			
Total Operation and Maintenance Exp. (from pg. 15 line 38)			\$60,527,437.90
Depreciation Expense (403)			\$4,842,964.83
Amortization Expense ( pg. 16 line 5) (405-407)			
Taxes Other Than Income Taxes ( pg. 16 ) (408.1)			\$61,630.80
Total Operating Expenses			\$65,432,033.53
Operating Income			\$2,678,568.03
<b>OTHER DEDUCTIONS</b>			

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Statement of Income for the Year (Ref Page: 13)**

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
Taxes Other Than Income Taxes - OTHER ( pg 16) (408.2)			
Misc Income Deductions (426)			\$6,828.94
Interest on Long Term Debt (427)			\$1,897,986.68
CFC Non-Cash Dividend - Cr			
Amortization of Debt Discount and Expense (428)			
Other Interest Charges (431)			\$1,538.57
Total Other Deductions			\$1,906,354.19
Net Income From Electric Operations			\$772,213.84
OTHER INCOME			
Revs. From Mdse. Jobbing and Ct. Work (415)			
Costs and Expenses of Mdse. Jobbing and Ct. Work (416)			
Income From Non-Utility Operations (417)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			\$199,802.38
Miscellaneous Nonoperating Income (421)			\$8,775.56
G & T Coop Capital Credits (423)			
Other Capital Credits (4231)			\$155,953.62
Total Other Income	0	0	\$364,531.56
NET INCOME	0	0	\$1,136,745.40

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Operation and Maintenance Expenses (Ref Page: 15)**

	Amount
Purchased Power (555)	\$49,727,223.24
<b>TRANSMISSION EXPENSES</b>	
Operation:	
Oper. Supervision and Engineering (560)	
Load Dispatching (561)	
Station Expenses (562)	
Overhead Line Expenses (563)	
Underground Line Expenses (564)	
Trans. of Electricity by Others (565)	
Misc. Transmission Expenses (566)	
Rents (567)	
Total Operation	
Maintenance:	
Maint. Supervision and Engineering (568)	
Maint. of Structures (569)	
Maint. of Station Equipment (570)	
Maint. of Overhead Lines (571)	
Maint. of Underground Lines (572)	
Maint. of Misc. Transmission Plant (573)	
Total Maintenance	
Total Transmission Expenses	
<b>DISTRIBUTION EXPENSES</b>	
Operation:	
Operation Supervision and Engineering (580)	\$471,187.77
Load Dispatching (581)	
Station Expenses (582)	\$102,041.50
Overhead Line Expenses (583)	\$1,281,089.19
Underground Line Expenses (584)	
Street Ltg and Signal System Expense (585)	
Meter Expenses (586)	\$95,731.53
Consumer Installation Expenses (587)	\$79,325.38
Miscellaneous Distribution Expenses (588)	\$1,026,005.47

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Operation and Maintenance Expenses (Ref Page: 15)**

	Amount
Rents (589)	
Total Operation	\$3,055,380.84
Maintenance:	
Maint. Supervision and Engineering (590)	\$460,641.08
Maint. of Structures (591)	
Maint. of Station Equipment (592)	\$199,703.16
Maint. of Overhead Lines (593)	\$3,176,208.54
Maint. of Underground Lines (594)	\$13,134.91
Maint. of Line Transformers (595)	\$74,593.02
Maint. of Street Ltg. and Signal System (596)	\$1,542.66
Maint. of Meters (597)	
Maint. of Misc. Distribution Plant (598)	\$160,096.61
Total Maintenance	\$4,085,919.98
Total Distribution Expenses	\$7,141,300.82
CUSTOMER ACCOUNTS EXPENSES	
Supervision (901)	\$233,015.40
Meter Reading Expenses (902)	\$47,986.10
Consumer Records and Collection Expenses (903)	\$1,185,625.78
Uncollectible Accounts (904)	\$60,000.00
Misc. Consumer Accounts Expenses (905)	
Total Customer Accounts Expenses	\$1,526,627.28
CUSTOMER SERVICE AND INFORMATIONAL EXPENSES	
Supervision (907)	
Customer Assistance Expenses (908)	\$153,596.42
Informational and Instructional Advertising Expenses (909)	\$101,868.19
Miscellaneous Customer Service and Informational Expenses (910)	\$5,474.68
Total Customer Service and Informational Expenses	\$260,939.29
SALES EXPENSES	
Supervision (911)	
Demonstrating and Selling Expenses (912)	
Advertising Expenses (913)	
Miscellaneous Sales Expenses (916)	\$8,773.31

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Operation and Maintenance Expenses (Ref Page: 15)**

	Amount
Total Sales Expenses	\$8,773.31
ADMINISTRATIVE AND GENERAL EXPENSES	
Operation:	
Administrative and General Salaries (920)	\$1,025,432.49
Office Supplies and Expenses (921)	\$224,788.45
Administrative Expenses Transferred -Cr (922)	
Outside Services Employed (923)	\$31,980.15
Property Insurance (924)	
Injuries and Damages (925)	(\$4,046.87)
Employee Pensions and Benefits (926)	
Franchise Requirements (927)	
Regulatory Commission Expenses (928)	\$450.00
Duplicate Charges - Credit (929)	\$55,266.11
Miscellaneous General Expenses (930)	\$494,969.10
Rents (931)	
Total Operation	\$1,718,307.21
Maintenance:	
Maintenance of General Plant (932)	\$144,266.75
Total Administrative and General Expenses	\$1,862,573.96
TOTAL OPERATION AND MAINT. EXPENSES (fwd to pg 13 line 27)	\$60,527,437.90

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Analysis of Payroll for Current Year (Ref Page: 15)**

	Operation	Maintenance	Total
Transmission			
Distribution	\$817,716.17	\$909,501.46	\$1,727,217.63
Consumer Accounts	\$0.00	\$0.00	\$701,719.45
Sales	\$0.00	\$0.00	\$146,239.82
Administrative and Genl.	\$0.00	\$0.00	\$1,635,044.27
Total Direct Payroll Distribution	\$817,716.17	\$909,501.46	\$4,210,221.17
Alloc. of Payroll Charged - Clearing Accounts			\$181,751.00
Total Salaries and Wages - Charged to Electric Operations			\$4,391,972.17
Salaries and Wages - Charged to Construction			\$810,094.44
Salaries and Wages - Charged to Plant Removal			\$216,663.82
Salaries and Wages - Charged to Other Accounts			\$258,713.59
TOTAL SALARIES AND WAGES FOR THE YEAR			\$5,677,444.02

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Purchased Power (555) (Ref Page: 16)

Amount	
Cost of Energy:	
Demand Charges	\$17,140,657.17
Energy Charges	\$22,125,872.50
Fuel Charges	\$9,031,260.95
Other Charges	\$1,429,432.62
Total (to agree with pg 14 line 2)	\$49,727,223.24

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Purchased Power - From (Ref Page: 16)**

Purchased From		KWH Purchased	Cost Per KWH
Purchased Power	BIG RIVERS ELECTRIC COOPERATIVE CORPORATION	493,858,827	0.1007



2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022  
Amortization Expense (Accts. 405-407) (Ref Page: 16)

Amount	
Amortization of other utility plant (405)	
Amortization of utility plant acquisition adj. (406)	
Amortization of property losses (407)	
Total (to agree with pg 13 line 29)	

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Taxes Other Than Income Taxes (408) (Ref Page: 16)

Item	Amount
TAXES RELATING TO OPERATING INCOME AND DEDUCTIONS (408.1)	
Property	
Public Service Commission Assessment	\$62,230.80
U.S. Unemployment	
Kentucky Unemployment	
U. S. Social Security	
Other (list)	
STATE SALES TAX	(\$600.00)
Total (To agree with pg 13 line 30)	\$61,630.80
TAXES RELATING TO NON-OPERATING INCOME AND DEDUCTIONS (408.2)	
Total (To agree with pg 13 line 35)	

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Electric Energy Account (Ref Page: 17)**

Item	Kilowatt-Hours
Energy Purchased for Resale (555)	493,300,241
Energy Purchased for Use by Company	558,586
Interchanges (Net)	
Other: (explain)	
Total	493,858,827
Sales to Ultimate Consumer	443,532,081
Sales for Resale	
Energy furnished without charge	
Energy used by the Company	558,586
Line Losses and UnAccounted for	24,604,787
Total	468,695,454

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Monthly Peaks and Output (Ref Page: 17)**

	Kilowatts	Day Wk	Day Mon	Hour	Type of Reading	Monthly Output (kwh)
January	118,340					58,151,813
February	99,836					45,524,351
March	92,740					37,170,028
April	69,734					31,768,675
May	79,498					32,525,336
June	97,555					39,806,214
July	107,316					46,210,463
August	126,313					42,933,662
September	90,756					34,099,700
October	126,313					31,213,745
November	99,858					39,272,190
December	211,194					55,182,650
Total	1,319,453					493,858,827

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Number of Consumers at End of a Year (December) (Ref Page: 17)**

Consumers	
Residential Consumers (440)	28,813
Irrigation Consumers (441)	
Comercial and Industrial Consumers (442)	2,156
Public Street and Ltng Consumers (444)	6
Public Buildings and Other Public Authorities (445)	
Sales for Resale (447)	
Total	30,975

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Personnel Data (Ref Page: 18)**

<b>Title</b>	<b>Last Name</b>	<b>First Name</b>	<b>Occupation</b>	<b>Term Expires</b>	<b>Fees and Exp</b>
DIRECTOR	RHODES	ROBERT	FUNERAL DIRECTOR	2024	\$13,647.34
DIRECTOR	WILSON II	DAVID	LAWYER	2024	\$14,444.89
DIRECTOR	BUTLER	PAUL EDD	RETIRED	2024	\$11,932.31
DIRECTOR	BARR	STEPHEN	REAL ESTATE AGENT	2025	\$13,754.27
DIRECTOR	CREECH	CHRISTOPHER	FARMER	2023	\$15,421.53
DIRECTOR	SILLS	JAMES	RETIRED	2023	\$11,783.09
DIRECTOR	SIPES	DARLA	RETIRED	2023	\$15,979.37

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Principal Employees (Ref Page: 18)**

Title		Last Name	First Name
PRESIDENT/CEO		LITTREL	MARTIN
VP ACCTG & FINANCE,CFO		SWANSON	ANNA
VP OPERATION & ENGINEER		POE	DAVID
VP MARKETING & PUBLIC REL		PACE	DAVID

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**Total Employees (Ref Page: 18)**

	Payroll Pd End	Full Reg Emp	PartT Reg Emp	Spec Const Temp Reg Emp	Spec Const PartT Reg Emp
Total (excluding directors)	12/31/2022	68	8	0	0



**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**General Information - as of December (Ref Page: 19)**

Count	
Number of minimum bills for month of December	1,552
Number of miles of pole line in service in December	3,143
Number of miles of wire energized as of December	3,286

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

General Information - Audit (Ref Page: 19)

Last Name	First Name	Date
By whom were the books of account audited? What was the date of the last audit?		
JONES, NALE & MATTINGLY		10/31/2022
If unaudited in the past twelve months, when and by whom is the next audit anticipated?		

General Information - Overheads (Ref Page: 19)

Explain	
State policy for charging overheads to construction	
and describe methods used to determine amounts so charged.	
	OVERHEAD IS CHARGED TO CONSTRUCTION UNITS BASED UPON ACTUAL TIME CHARGED TO EACH UNIT DIVIDED BY THE TOTAL TIME SPENT ON ALL UNITS EACH MONTH.

General Information - unusual increases or decreases (Ref Page: 19)

Explain
Please explain any unusual increases or decreases in operating
revenues or expenses over preceding years operations.

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**General Information - Counties (Ref Page: 19)**

**Breckinridge, Grayson, Hancock, Hardin, Meade, Ohio**

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

General Information - Inventory (Ref Page: 19)

Date last inventory		Amount of adjustment over	Amount of adjustment short
Inventory	10/31/2022	\$0.00	\$29,254.75

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022  
General Information - Inventory (cont.) (Ref Page: 19)

Explain	
Method of Pricing materials and supplies is:	
	AVERAGE COST
If inventory adjustment exceeds 1 percent of avg material and supply account for the year, please explain reason for such excess.	
	BIGGEST FACTOR IS DUE TO AVERAGE COST OF INVENTORY ITEMS HAVE INCREASED APPROXIMATELY 25% WITH MORE INCREASES COMING IN THE FORESEEABLE FUTURE. WE ALSO USED 2022 AS A TEST YEAR FOR SAG CALCULATIONS ON WIRE TO GET A CLEARER PICTURE OF WHAT THAT NUMBER NEEDED TO BE. THIS RESULTED IN SOME SHORTAGE ON SEVERAL DIFFERENT SIZES OF WIRE. THIS INFORMATION WILL BE USED TO CALCULATE A BETTER SAG PERCENTAGE FOR FUTURE WORK ORDERS.

**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 1) Line 2 agrees with Utility Plant 101-107.114 (page 3) Line 10	143858698.78	143858698.78	OK	
Balance Sheet (page 1) Line 4 agrees with Depr. and Amort. 108-113,115 (page 3) Line 11	52639919.51	52639919.51	OK	
Balance Sheet (page 1) Line 5 agrees with Net Util Prop 121-122 (page 3) Line 12	91218779.27	91218779.27	OK	
Balance Sheet (page 1) Line 10 agrees with Inv (123) (page 6) Line 17	2427725.23	2427725.23	OK	
Balance Sheet (page 1) Line 11 agrees with Other Inv (124) (page 6) Line 24	0	0	OK	
Balance Sheet (page 1) Line 12 agrees with Spec Funds (128) (page 6) Line 30	0	0	OK	
Balance Sheet (page 1) Line 21 agrees with Cash Inv (136) (page 6) Line 35	8567132.97	8567132.97	OK	
Balance Sheet (page 1) Line 25 agrees with Uncoll. Rec. 144 (page 5) Bal End of Year	152462.54	152462.54	OK	
Balance Sheet (page 1) Line 39 agrees with Extraordinary Prop. Loss (page 6) Acct 182	0	0	OK	
Balance Sheet (page 1) Total Assets and Debits agrees with Balance Sheet (page 2) Total Liabilities and Other Credits	116049028.98	116049028.98	OK	
Balance Sheet (page 2) Line 2 agrees with Memberships (page 7) Acct 200	58135.00	58135.00	OK	
Balance Sheet (page 2) Line 3 agrees with Patronage Cap (page 7) Acct 201	28853119.68	28853119.68	OK	
Balance Sheet (page 2) Line 8 agrees with Other Margins (page 12) Acct 219	8266998.37	8266998.37	OK	
Balance Sheet (page 2) Line 14 agrees with Long Term REA Constr. - NET (page 7) Account 224	62887071.39	62887071.39	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total (page 9) Account 224	1532611.00	1532611.00	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total page 10 Total Account 224	1532611.00	1532611.00	OK	



**2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 2) Line 22 agrees with Accounts Payable (page 10) Account 232	7767928.67	7767928.67	OK	
Balance Sheet (page 2) Line 24 agrees with Taxes Accrued (page 10) Account 236	293782.67	293782.67	OK	
Balance Sheet (page 2) Line 25 agrees with Interest Accrued (page 11) Account 237	3821.77	3821.77	OK	
Balance Sheet (page 2) Line 30 agrees with Misc. and Accr. Liabilities (page 11) Account 242	1044819.15	1044819.15	OK	
Balance Sheet (page 2) Line 35 agrees with Consumer Adv. for Const. (page 11) Account 252	703112.61	703112.61	OK	
Plant in Service (page 3) Line 3 agrees with Total Elec Plant In Service Bal End of Yr. (page 4)	141637441.57	141637441.57	OK	
Plant in Service (page 3) Line 27 agrees with Accumulated Provisions (page 5) Line 28	52639919.51	52639919.51	OK	
Income Statement (page 13) Line 27 agrees with Op and Maint. Expenses (page 15) Line 38	60527437.90	60527437.90	OK	
Income Statement (page 13) Line 28 agrees with Depreciation Expenses (page 5) Line 3	4842964.83	4842964.83	OK	
Income Statement (page 13) Amort. Exp (405-407) agrees with Accts 405-407 (page 16) Line 5	0	0	OK	
Income Statement (page 13) Taxes Other (408.1) agrees with Taxes 408.1 (page 16) Total 408.1	61630.80	61630.80	OK	
Income Statement (page 13) Taxes Other (408.2) agrees with Taxes 408.2 (page 16) Total 408.2	0	0	OK	
Income Statement (page 13) Interest on Long Term Debt (427) plus Other Interest Charges (431) agrees with Long Term Debt (page 11) Acct 237	1899525.25	1899525.25	OK	
Op and Maint (page 14) Line 2 agrees with Purchased Power (page 16) Acct 555	49727223.24	49727223.24	OK	
Purchased Power (page 16) Line 9 agrees with KW Purchased (page 17) Acct 555	493858827	493858827	OK	

2600 Meade County R.E.C.C. 01/01/2022 - 12/31/2022

Upload supporting documents

Document	Description	Supports
<a href="#">SD_2600_2022_1.pdf</a>	Audit	Audit Report

## OATH

Commonwealth of Kentucky )  
 ) ss:  
 County of MEADE )

MARTIN W LITTREL

(Name of Officer)

makes oath and says

that he/she is PRESIDENT/CEO

(Official title of officer)

of

Meade County R.E.C.C.

(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2022 , to and including December 31, 2022

Martin W. Littrel  
 (Signature of Officer)

subscribed and sworn to before me, a NOTARY REPUBLIC , in and for

the State and County named in the above this 28<sup>th</sup> day of March 2023

(Apply Seal Here)

My Commission expires 11/24/2024

Quisha Dewitt  
 (Signature of officer authorized to administer oath)