

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Title Page

Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Rural Electric Cooperative Corporations					
Annual Report of					
Respondent	Owen Electric Cooperative	8205 Hwy 127N	PO Box 400	Owenton	KY 40359

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Title Page (cont)

Last Name	First	Addr Line 1	Addr Line 2	City	State	Zip	Phone
Name, title, address and telephone number (including area code)							
of the person to be contacted concerning this report							
Hamilton	Teresa	8205 Hwy 127N	PO Box 400	Owenton	KY	40359	(502) 563-3526

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$3,813,328.55	
Is Principal Current?	Y	
Is Interest Current?	Y	

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Additional Information Required**

Case Num	Date	Explain
2021-00418	11/4/2021	Electronic application of Owen Electric Cooperative, Inc. for Authorization of Changes in Service Territory with Duke Energy Kentucky, Inc.
2021-00229	11/3/2021	Electronic application of Owen Electric Cooperative, Inc. for Authorization of Changes in Service Territory with Kentucky Utilities Company
2021-00115	9/30/2021	Electronic application of Owen Electric Cooperative, Inc. for Pass-Through of East Kentucky Power Cooperative, Inc. Wholesale Rate Adjustment
2021-00133	3/31/2021	Electronic application of Owen Electric Cooperative, Inc. for a Certificate of Public Convenience and Necessity Authorizing the Bid on a Franchise to Serve the City of Alexandria Kentucky
2021-00198	11/30/2021	Electronic tariff filing of East Kentucky Power Cooperative, Inc. and its Member Distribution Cooperatives for Approval of Proposed Changes to Their Qualified Cogeneration and Small Power Production Facilities Tariffs

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Balance Sheet - page 1 (Ref Page: 1)**

	Balance Beginning of Year	Balance End Of Year
<b>UTILITY PLANT</b>		
Utility Plant (101-107. 114)	\$310,933,412.00	\$325,589,044.00
Less: Accumulated Provision for Depr. and Amort (108-113. 115)	\$165,823,986.00	\$172,469,377.00
Net Utility Plant	\$145,109,426.00	\$153,119,667.00
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Non Utility Property-Net (121-122)		
Investments in Assoc. Organizations (123)	\$95,443,907.00	\$96,844,814.00
Other Investments (124)	\$26,875.00	\$23,562.00
Other Special Funds (128)	\$28,238.00	\$27,545.00
Total Other Property and Investments	\$95,499,020.00	\$96,895,921.00
Cash-General (131.1)	\$2,345,469.00	\$2,551,470.00
Cash-Construction Fund-Trustee (131.2)		
Special Deposits (134)	\$1,450.00	\$1,450.00
Working Funds (135)		
Temporary Cash Investments (136)	\$3,000,000.00	\$8,000,000.00
Notes Receivable (141)		
Consumer Accounts Recivable (142)	\$16,527,751.00	\$11,838,861.00
Other Accounts Receivable (143)	\$337,442.00	\$200,984.00
Accum. Prov. for Uncoll. Rec. -Cr (144)	\$240,681.00	\$260,967.00
Materials and Supplies-Electric (154)	\$1,741,971.00	\$1,741,130.00
Materials and Supplies-Merchandise (155)		
Stores Expense Undistributed (163)		
Prepayments (165)	\$496,254.00	\$332,662.00
Interest and Dividends Receivable (171)		\$19,065.00
Rents Receivable (172)		\$796,638.00
Misc. Current and Accrued Assets	\$838,046.00	\$0.00
Total Current and Accrued Assets	\$25,047,702.00	\$25,221,293.00
<b>DEFFERRED DEBITS</b>		
Unamortized Debt Discount and Expense (181)		
Prelim. Survey and Investigation Chgs. (183)		
Extraordinary Property Losses (182)		\$0.00
Clearing Accounts (184)		

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Balance Sheet - page 1 (Ref Page: 1)

	Balance Beginning of Year	Balance End Of Year
Miscellaneous Deferred Debits (186)	\$2,098,692.00	\$5,424,395.00
Total Deferred Debits	\$2,098,692.00	\$5,424,395.00
TOTAL ASSETS AND OTHER DEBITS	\$267,754,840.00	\$280,661,276.00

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Balance Sheet - page 2 (Ref Page: 2)**

	Balance First Of Year	Balance End Of Year
<b>EQUITITES AND MARGINS</b>		
Memberships (200)	\$1,272,140.00	\$1,292,175.00
Patronage Capitol (201)	\$142,420,000.00	\$148,573,338.00
Donated Capital (208)	\$73,050.00	\$73,401.00
Consumers Contrib. for Debt Service (211)		
Gain on Retired Capital Credits(217)	\$4,610,902.00	\$4,834,114.00
Capitol Gains and Losses (218)	(\$3,235,156.00)	(\$2,386,096.00)
Other Margins and Equities (219)	\$0.00	\$0.00
<b>Total Equities and Margins</b>	<b>\$145,140,936.00</b>	<b>\$152,386,932.00</b>
<b>LONG TERM DEBT</b>		
Long Term Debt - RUS Econ. Dev Loan (224.16)		
<b>Bonds (221)</b>		
Long-Term Debt-REA Constr. - Net (224)	\$49,698,847.00	\$60,442,281.00
Long-Term Debt-CFC Constr. - Net (224)	\$2,061,962.00	\$770,126.00
Other Long-Term Debt (224)	\$31,510,675.00	\$28,260,748.00
<b>Total Long Term Debt</b>	<b>\$83,271,484.00</b>	<b>\$89,473,155.00</b>
Accumulated Operating Provisions (228.3)	\$16,361,003.00	\$16,137,449.00
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Notes Payable (231)		\$868,248.00
Accounts Payable (232)	\$13,892,088.00	\$13,043,710.00
Consumers Deposits (235)	\$2,312,202.00	\$2,166,024.00
Taxes Accrued (236)	\$697,425.00	\$388,888.00
Interest Accrued (237)	\$133,042.00	\$631,889.00
Patronage Cap. and Pat. Refunds Payable (238)		
Matured Long-Term Debt (239)		
<b>Matured Interest (240)</b>		
Tax Collections Payable (241)	\$6,469.00	\$8,975.00
Misc. Current and Accrued Liabilities	\$2,816,650.00	\$2,517,370.00
<b>Total Current and Accrued Liabilities</b>	<b>\$19,857,876.00</b>	<b>\$19,625,104.00</b>
<b>DEFFERRED CREDITS</b>		
Consumer Adv. for Construction (252)	\$1,004,635.00	\$1,119,640.00
Consumers Energy Prepayments (253)	\$283,117.00	\$1,918,996.00



2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Balance Sheet - page 2 (Ref Page: 2)

	Balance First Of Year	Balance End Of Year
Other Deferred Credits (254)	\$1,835,789.00	\$0.00
Total Deferred Credits	\$3,123,541.00	\$3,038,636.00
RESERVES		
Pensions and Benefits Reserver (263)		
Miscellaneous Operating Reserves		
Total Reserves		
TOTAL LIABILITIES AND OTHER CREDITS	\$267,754,840.00	\$280,661,276.00

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Analysis of Utility Plant and Accumulated Provisions for Depreciation and Amortization (Ref Page: 3)

	Amount
UTILITY PLANT	
In Service	
Plant In Service (Classified) - from Page 4 (101)	\$324,041,057.00
Plant purchased or Sold (102)	
Completed Construction Not Classified (106)	
Total	\$324,041,057.00
Electric Plant held for Future Use (105)	
Construction Work In Progress (107)	\$1,547,987.00
Electric Plant Acquisition Adjustment (114)	
Total Utility Plant (fwd. to pg 1 line 2)	\$325,589,044.00
Accum. Prov. for Depr. and Amort. (fwd to pg 1 line 4)	\$172,469,377.00
Net Utility Plant (fwd to pg 1 line 5)	\$153,119,667.00
DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION	
Plant In Service	
Depreciation (108)	\$172,684,843.00
Retirement Work In Progress (108.8)	\$215,466.00
Amortization (111)	
Total	\$172,469,377.00
Held for future use	
Depreciation (110)	
Amortization (113)	
Total	
Amorti. of Plant Acquisition Adjustment (115)	
TOTAL ACCUM. PROVISIONS (Save as line 11 above)	\$172,469,377.00

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Electric Plant In Service (Ref Page: 4)**

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
<b>INTANGIBLE PLANT</b>						
Organization (301)						
Franchises and Consents (302)						
Misc. Intangible Plant (303)						
Total Intangible Plant						
<b>TRANSMISSION PLANT</b>						
Land and Land Rights (350)						
Clearing Land and ROW (351)						
Structures and Improvements (352)		\$172,962.00	\$0.00	\$0.00	\$0.00	\$172,962.00
Station Equipment (353)		\$2,308,001.00	\$0.00	\$0.00	\$0.00	\$2,308,001.00
Towers and Fixtures (354)		\$19,385.00	\$0.00	\$0.00	\$0.00	\$19,385.00
Poles and Fixtures (355)						
Ohead Conds and Devices (356)						
Underground Conduit (357)						
Undergrnd Conds and Devices (358)						
Roads and Trails (359)						
Total Trans. Plant		\$2,500,348.00	\$0.00	\$0.00	\$0.00	\$2,500,348.00
<b>DISTRIBUTION PLANT</b>						
Land and Land Rights (360)						
Structures and Improvements (361)						
Station and Equipment (362)		\$957,013.00	\$0.00	\$0.00	\$0.00	\$957,013.00
Poles Towers and Fixtures (364)		\$79,980,407.00	\$3,840,294.00	\$847,896.00	\$0.00	\$82,972,804.00
Ohead Conds and Devices (365)		\$62,988,696.00	\$3,125,234.00	\$437,248.00	\$0.00	\$65,676,682.00

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Electric Plant In Service (Ref Page: 4)**

<b>Depr Rate</b>	<b>Balance Beg of Year</b>	<b>Additions</b>	<b>Retirements</b>	<b>ReClass (Debit-Credit)</b>	<b>Balance End of Year</b>
Underground Conduit (366)					
Undergnd Conds and Devices (367)	\$44,301,954.00	\$2,243,765.00	\$100,986.00	\$0.00	\$46,444,733.00
Line transformers (368)	\$33,773,566.00	\$2,100,534.00	\$292,263.00	\$0.00	\$35,581,837.00
Services (369)	\$27,707,495.00	\$1,340,518.00	\$104,724.00	\$0.00	\$28,943,289.00
Meters (370)	\$15,683,600.00	\$5,221,126.00	\$1,999,026.00	\$0.00	\$18,905,700.00
Instal on Cons Premises (371)	\$8,887,932.00	\$665,209.00	\$262,518.00	\$0.00	\$9,290,624.00
Leased Prop on Cons Prens (372)					
St Ltg and Signal Systems (373)	\$179,847.00	\$14,342.00	\$7,090.00	\$0.00	\$187,100.00
Total Distribution Plant	\$274,460,510.00	\$18,551,022.00	\$4,051,751.00	\$0.00	\$288,959,782.00
<b>GENERAL PLANT</b>					
Land and Land Rights (389)	\$2,286,790.00	\$0.00	\$0.00	\$0.00	\$2,286,790.00
Structures and Improvements (390)	\$12,768,431.00	\$328,968.00	\$3,100.00	\$0.00	\$13,094,299.00
Office Furniture and Equip (391)	\$3,083,392.00	\$133,152.00	\$93,846.00	\$0.00	\$3,122,696.00
Transportation Equipment (392)	\$7,655,939.00	\$543,847.00	\$181,060.00	\$0.00	\$8,018,727.00
Stores equipment (393)	\$197,484.00	\$0.00	\$0.00	\$0.00	\$197,484.00
Tools Shop and Garage Equip (394)	\$438,589.00	\$16,742.00	\$1,569.00	\$0.00	\$453,764.00
Laboratory Equipment (395)	\$576,168.00	\$10,850.00	\$0.00	\$0.00	\$587,018.00
Power Operated Equip (396)	\$240,382.00	\$0.00	\$0.00	\$0.00	\$240,382.00
Communication Equip (397)	\$4,077,471.00	\$337,980.00	\$0.00	\$0.00	\$4,415,451.00
Miscellaneous Equip (398)	\$152,052.00	\$16,398.00	\$4,134.00	\$0.00	\$164,316.00
Total General Plant	\$31,476,698.00	\$1,387,937.00	\$283,709.00	\$0.00	\$32,580,927.00
<b>TOTAL ELECTRIC PLANT IN SERVICE</b>	<b>\$308,437,556.00</b>	<b>\$19,938,959.00</b>	<b>\$4,335,460.00</b>	<b>\$0.00</b>	<b>\$324,041,057.00</b>

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Accumulated Provisions for Depreciation of Electric Plant In Service (Ref Page: 5)

Item	Amount
Balance Beginning of Year	\$165,823,985.00
Depreciation Provisions for Year Charged To:	
Depreciation Expense (403) (403)	\$11,664,380.00
Transportation Expense-Clearing	\$482,925.00
Other Accounts (detail)	
	\$0.00
	\$0.00
Total Depreciation Provisions for Year	\$12,147,305.00
Credit Adjustments (describe)	
from 108/108.8	\$67,574.00
Total Credits for Year	\$67,574.00
Net Charges for Plant Retired	
Book Cost of Plant Retired (same as page 4)	\$3,975,055.00
Cost or Removal	\$1,678,025.00
Salvage (Credit)	\$83,593.00
Net Charges for Plant Retired:	\$5,569,487.00
Debit Adjustments (describe)	
Total Debits for Year	\$5,569,487.00
Balance End of Year	\$172,469,377.00

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Balance at End of Year According to Functional Classifications (Ref Page: 5)

	Amount
Transmission	
Distribution	
General	
OTHER	
Total (same as line 28)	

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Uncollectible Receivables - Credit (144) (Ref Page: 5)**

Desc	Notes Receivable	Consumer Acct. Receivable	Other Accts Receivable	Total
Balance Beginning of Year	\$0.00	\$228,681.00	\$12,000.00	\$240,681.00
Add:				
Prov for Uncollectibles for year	\$0.00	\$117,000.00	\$0.00	\$117,000.00
Collection of Accounts Written off	\$0.00	\$119,272.00	\$0.00	\$119,272.00
Less:				
Accounts Written Off	\$0.00	\$215,985.00	\$0.00	\$215,986.00
Adjustments: (explain)				
Balance End of Year (same as page 1 line 25)	\$0.00	\$248,968.00	\$12,000.00	\$260,967.00

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Cash and Investments (Ref Page: 6)**

	<b>Acct (opt)</b>	<b>Description</b>	<b>Interest Rate</b>	<b>Investment Type</b>	<b>Amount</b>
Investment in Assoc. Organizations - Patronage (NA)					
Capital (123.1) (NA)					
123)	123.10	( EKP (G&T Capital Credits)	0.0000	Patronage Capital	\$90,927,456.00
123)	123.10	( CFC	0.0000	Patronage Capital	\$960,823.00
123)	123.10	( SEDC	0.0000	Patronage Capital	\$367,854.00
123)	123.10	( NRTC	0.0000	Patronage Capital	\$1,413,669.00
123)	123.10	( Federated	0.0000	Patronage Capital	\$456,507.00
123)	123.10	( CoBank	0.0000	Patronage Capital	\$116,758.00
123)	123.10	( KAEC	0.0000	Patronage Capital	\$216,560.00
123)	123.10	( UUS	0.0000	Patronage Capital	\$997,567.00
Sub-total acct. #123.1 (NA)					\$95,457,194.00
Investment in Assoc. Organizations-Other (NA)					
Capital (123.22 & 123.23) (NA)					
123)	123.20	( KAEC	0.0000	Memberships	\$10.00
123)	123.20	( EKP	0.0000	Memberships	\$100.00
123)	123.20	( SEDC	0.0000	Memberships	\$100.00
123)	123.20	( National Coop Service	0.0000	Memberships	\$100.00
123)	123.20	( RCCU	0.0000	Memberships	\$10.00
123)	123.22	( CTC	0.0000	Investment Certificates	\$1,300,997.00



**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Cash and Investments (Ref Page: 6)**

	<b>Acct (opt)</b>	<b>Description</b>	<b>Interest Rate</b>	<b>Investment Type</b>	<b>Amount</b>
123)	123.23	( CFC	0.0000	Investments	\$1,000.00
123)	123.25	( Envision	0.0000	Investments	\$39,056.00
123)	123.26	( CFC CTC's	0.0000	Investments	\$46,247.00
Sub-total accts. #123.22 & 123.23 (NA)					\$1,387,620.00
Total Acct 123 (to agree with pg 1 line 10) (NA)					\$96,844,814.00
Other Investments (124) (NA)					
124)	124.11	( Owen Co Industrial	0.0000		\$1,000.00
124)	124.13	( Carroll Co Community	0.0000		\$1,500.00
124)	124.20	( Executive Life Ins	0.0000		\$21,062.00
124)		(	0.0000		\$0.00
Sub-total acct. #124 (to agree with pg 1 line 11)					\$23,562.00
Other Special Funds (128) (NA)					
128)	128.0	( Director Life Ins	0.0000		\$27,545.00
Total Acct #128 (to agree with pg 1 line 12) (NA)					\$27,545.00
Temporary Cash Investments(136) (NA)					
136)	136.0	( CFC	0.0000	Temporary Cash Investment	\$8,000,000.00
Total Acct #136 (to agree with pg 1 line 21) (NA)					\$8,000,000.00

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Extraordinary Property Losses (182) (Ref Page: 6)

Desc. of Prop. Loss or	Total Amt of Loss	Prev. Written Off	Acct	Amount	Balance End of Year
explain					
Total Losses					

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Memberships (200) (Ref Page: 7)

Description	Number	Rate	Amount
Balance Beginning Year			\$1,272,140.00
Debits:			
Cash			
Accounts Receivable			
Accounts Payable			
Donated Capital			
Other Deferred Credits			
Other			
Memberships returned during year			\$120,065.00
Credits:			
Memberships added During Year:			
	5,601	0	\$0.00
Other: Transfer			\$140,100.00
Balance End of Year			\$1,292,175.00

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Patronage Capital (Ref Page: 7)

	Amount
Balance Beginning Year	\$142,420,000.00
Debits:	
Cash Retirements	
Accounts Receivable	\$2,004,426.00
Deceased Members	\$327,209.00
Gain on Retired Capital Credits	
Other	
Credits:	
Margins-Acct.#219 (transferred from pg 12)	\$8,484,973.00
Other:	
Balance End of Year	\$148,573,338.00

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Long Term Debt Transactions - REA Current Year (Ref Page: 7)

	Amount
Balance Beginning Year (Acct. #224)	\$49,698,847.00
Additions During Year:	
Cash Receipts or Construction Contracts - REA	\$12,000,000.00
Interest Accrued - Deferred (Acct # 224.5)	
Other	
Reductions During Year:	
Principal Payments	
Interest Accrued - Deferred (Acct. #224.5)	\$1,256,566.00
Advance Payments Unapplied	
Other:	
Balance End of Year	\$60,442,281.00

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Long Term Debt - REA (Ref Page: 8)**

<b>Note No.</b>	<b>Interest Rate</b>	<b>Date</b>	<b>Orig. Bal.</b>	<b>Interest Accrued</b>	<b>Principal Paymnts</b>	<b>Funds Unadvanced</b>	<b>Balance</b>
FFB0050	5.2770	9/2/2003	\$4,000,000.00	\$0.00	\$1,213,546.00	\$0.00	\$2,786,454.00
FFB0055	5.2770	9/2/2003	\$7,963,000.00	\$0.00	\$2,416,459.00	\$0.00	\$5,546,541.00
FFB0060	4.8150	9/2/2003	\$3,500,000.00	\$0.00	\$1,097,622.00	\$0.00	\$2,402,378.00
FFB0065	5.1920	5/19/2006	\$5,000,000.00	\$0.00	\$1,466,100.00	\$0.00	\$3,533,900.00
FFB0070	4.9170	9/6/2006	\$985,000.00	\$0.00	\$293,361.00	\$0.00	\$691,639.00
FFB0075	3.8940	10/1/2011	\$3,750,000.00	\$0.00	\$712,985.00	\$0.00	\$3,037,015.00
FFB0080	2.8060	10/1/2011	\$4,500,000.00	\$0.00	\$994,912.00	\$0.00	\$3,505,088.00
FFB0085	2.5210	12/20/2012	\$6,000,000.00	\$0.00	\$1,247,885.00	\$0.00	\$4,752,115.00
FFB0090	2.8090	6/6/2013	\$6,833,000.00	\$0.00	\$1,308,069.00	\$0.00	\$5,524,931.00
FFB0095	2.9330	7/13/2018	\$5,000,000.00	\$0.00	\$420,119.00	\$0.00	\$4,579,881.00
FFB0100	2.4930	4/9/2019	\$3,000,000.00	\$0.00	\$205,852.00	\$0.00	\$2,794,148.00
FFB0105	2.1730	6/28/2019	\$10,000,000.00	\$0.00	\$711,810.00	\$0.00	\$9,288,190.00
FFB0110	1.8880	9/2/2021	\$12,000,000.00	\$0.00	\$0.00	\$0.00	\$12,000,000.00
<b>Total</b>	<b>0.0000</b>		<b>\$72,531,000.00</b>	<b>\$0.00</b>	<b>\$12,088,720.00</b>	<b>\$0.00</b>	<b>\$60,442,280.00</b>
Less Advance Payments Unapplied							
<b>Total Obligation to REA</b>	<b>0.0000</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$60,442,280.00</b>

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Long Term Debt CFC and Other (Ref Page: 9)**

<b>Note No.</b>	<b>Interest Rate</b>	<b>Date</b>	<b>Orig. Balance</b>	<b>Principal Payments</b>	<b>Funds Unadvanced</b>	<b>Balance</b>
9028002	4.6000	5/26/1997	\$1,703,000.00	\$932,874.00	\$0.00	\$770,126.00
9031018	6.6000	8/29/2003	\$1,219,376.00	\$1,219,376.00	\$0.00	\$0.00
3015767	4.3500	10/1/2011	\$1,500,000.00	\$408,232.00	\$0.00	\$1,091,768.00
3015773	4.3500	12/19/2012	\$2,000,000.00	\$515,723.00	\$0.00	\$1,484,276.00
2714298	3.9000	6/11/2013	\$2,250,000.00	\$1,102,786.00	\$0.00	\$1,147,213.00
3040905	3.6300	3/28/2017	\$28,965,674.00	\$4,428,183.00	\$0.00	\$24,537,491.00
<b>Total</b>	<b>0.0000</b>		<b>\$37,638,050.00</b>	<b>\$8,607,174.00</b>	<b>\$0.00</b>	<b>\$29,030,874.00</b>
<b>Less Advance Payments Unapplied</b>						
<b>Total Obligation - CFC and Other</b>	<b>0.0000</b>		<b>\$37,638,050.00</b>	<b>\$8,607,174.00</b>	<b>\$0.00</b>	<b>\$29,030,874.00</b>

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Long Term Debt Transactions - CFC Current Year (Ref Page: 10)**

	<b>Amount</b>
Balance Beginning Year (Acct. #224)	\$33,572,637.00
Additions During Year:	
Cash Receipts or Construction Contracts - CFC	
Other	\$0.00
Reductions During Year:	
Principal Payments	\$2,556,763.00
Advance Payments Unapplied	
Other: Payroll Protection Program (PPP) Loan Forgiveness	\$1,985,000.00
Balance End of Year	\$29,030,874.00



2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Accounts Payable (232) (Ref Page: 10)

Description	Amount
Materials and Supplies	\$293,768.00
Power Bills	\$11,764,123.00
Inspection Fees	
Professional Services	\$279.00
Right-of Way	
Memberships	
Other: (itemize-minor items may be grouped by classes)	
Employee Expenses and Medical Ins	\$141,492.00
Contract Labor	\$478,655.00
Insurance	\$96,286.00
Software	\$103,972.00
Asset (Buildings and Vehicle) Maintenance	\$84,292.00
Taxes	\$65,209.00
Other	\$15,634.00
Total	\$13,043,710.00

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Taxes Accrued (236) (Ref Page: 10)**

	<b>Bal Beg of Year</b>	<b>Accruals</b>	<b>Payments</b>	<b>Acct</b>	<b>Dr or Cr</b>	<b>Bal End of Year</b>
Property Taxes (236.1)	\$0.00	\$0.00	\$0.00		\$0.00	\$1,242.00
US SS Unempl (236.2)						
US SS FICA (236.3)						
State SS Unempl (236.4)	\$0.00	\$0.00	\$0.00		\$0.00	\$63.00
Sales Tax (236.5)	\$0.00	\$0.00	\$0.00		\$0.00	\$72,717.00
Gross Rev or Rec (236.6)	\$0.00	\$0.00	\$0.00		\$0.00	\$312,657.00
Other (236.7)	\$0.00	\$0.00	\$0.00		\$0.00	\$2,209.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$388,888.00</b>

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Interest Accrued (237) (Ref Page: 11)**

	<b>Acct</b>	<b>Bal. Beg of Year</b>	<b>Accruals</b>	<b>Payments</b>	<b>A/C</b>	<b>Dr or Cr</b>	<b>Bal End of Year</b>
REA IConstr. Obligation (237.1)	237.10	\$0.00	\$1,828,118.00	\$1,317,357.00		\$0.00	\$510,761.00
REA Install. Obligation (237.2)							
Other (237.3)							
CFC (237.4)							
Other Misc.	237.20	\$10,127.00	\$67,874.00	\$74,993.00		\$0.00	\$3,009.00
Other Misc.	237.25	\$122,915.00	\$1,085,643.00	\$1,091,483.00		\$0.00	\$117,075.00
Other Misc.	237.3	\$0.00	\$1,076.00	\$32.00		\$0.00	\$1,044.00
Other Misc.	235.10	\$3,560.00	\$2,204.00	\$5,260.00		\$504.00	\$0.00
Total Other Misc		\$136,602.00	\$1,156,797.00	\$1,171,768.00		\$504.00	\$121,128.00
<b>Total</b>		<b>\$136,602.00</b>	<b>\$2,984,915.00</b>	<b>\$2,489,125.00</b>		<b>\$0.00</b>	<b>\$631,889.00</b>

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Miscellaneous Current and Accred Liabilities (242) (Ref Page: 11)

Sub-Account	Description	Amount
242.20	Accrued Payroll	\$204,795.00
242.30	Vacation	\$288,625.00
242.40	Sick Leave	\$2,024,236.00
242.77	Colonial	(\$177.00)
242.79	Aflac	(\$918.00)
242.86	Relay for Life	\$809.00
<b>Total</b>		<b>\$2,517,370.00</b>

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Consumer Advances for Construction (252) (Ref Page: 11)

Item	Amount
Balance Beginning of Year	\$1,004,635.00
Additions:	
	\$122,940.00
Refunds:	
	\$7,935.00
Transfers: (Account & Amount)	
Balance - End of Year	\$1,119,640.00



2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Other Margins and Equities (219) (Ref Page: 12)

Description	Amount
Credits	
Debits	
Balance End of Year-Acct #219.4	
TOTAL BALANCE END OF YEAR-ACCOUNT #219	

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Statement of Income for the Year (Ref Page: 13)**

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
<b>OPERATING REVENUES</b>			
Residential Sales (440)			
Rural (440)	61,386	804,959,322	\$91,456,659.00
Seasonal (440)			
Towns and Villages (440)			
Total (440)	61,386	804,959,322	\$91,456,659.00
Irrigation Sales (441)			
Commercial and Industrial Sales (442)			
Small (442)	2,610	216,117,622	\$20,396,257.00
Large (442)	34	1,296,802,265	\$64,432,155.00
Total (442)	2,644	1,512,919,887	\$84,828,412.00
Public Street and Highway Ltng. (444)	15	480,802	\$44,687.00
Sales to Public Bldgs. and Auth. (445)	259	25,281,393	\$2,520,999.00
Sales for Resale (447)			
Total Sales of Electricity	64,304	2,343,641,404	\$178,850,757.00
<b>OTHER OPERATING REVENUES</b>			
Forfeited Discounts (450)			\$693,458.00
Miscellaneous Service Revenues (451)			\$461,526.00
Rent From Electric Property (454)			\$1,022,779.00
Other Electric Revenues (456)			\$88,479.00
Total Other Operating Revenues			\$2,266,242.00
Total Electric Operating Revenues			\$181,116,999.00
<b>OPERATING EXPENSES</b>			
Total Operation and Maintenance Exp. (from pg. 15 line 38)			\$161,561,169.00
Depreciation Expense (403)			\$11,664,380.00
Amortization Expense ( pg. 16 line 5) (405-407)			
Taxes Other Than Income Taxes ( pg. 16 ) (408.1)			
Total Operating Expenses			\$173,225,548.00
Operating Income			\$7,891,451.00
<b>OTHER DEDUCTIONS</b>			



**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Statement of Income for the Year (Ref Page: 13)**

	Avg. No. of Consumers	Kilowatt Hrs. Sold	Amount
Taxes Other Than Income Taxes - OTHER ( pg 16) (408.2)			
Misc Income Deductions (426)			\$63,085.00
Interest on Long Term Debt (427)			\$2,981,636.00
CFC Non-Cash Dividend - Cr			
Amortization of Debt Discount and Expense (428)			
Other Interest Charges (431)			\$3,279.00
Total Other Deductions			\$3,048,000.00
Net Income From Electric Operations			\$4,843,451.00
OTHER INCOME			
Revs. From Mdse. Jobbing and Ct. Work (415)			\$1,462.00
Costs and Expenses of Mdse. Jobbing and Ct. Work (416)			(\$1,490.00)
Income From Non-Utility Operations (417)			\$790.00
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			\$77,806.00
Miscellaneous Nonoperating Income (421)			\$2,047,464.00
G & T Coop Capital Credits (423)			\$1,315,490.00
Other Capital Credits (4231)			\$200,000.00
Total Other Income	0	0	\$3,641,522.00
NET INCOME	0	0	\$8,484,973.00

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Operation and Maintenance Expenses (Ref Page: 15)**

	Amount
Purchased Power (555)	\$139,764,990.00
<b>TRANSMISSION EXPENSES</b>	
Operation:	
Oper. Supervision and Engineering (560)	
Load Dispatching (561)	
Station Expenses (562)	\$495,948.00
Overhead Line Expenses (563)	
Underground Line Expenses (564)	
Trans. of Electricity by Others (565)	
Misc. Transmission Expenses (566)	
Rents (567)	
<b>Total Operation</b>	<b>\$495,948.00</b>
Maintenance:	
Maint. Supervision and Engineering (568)	
Maint. of Structures (569)	
Maint. of Station Equipment (570)	
Maint. of Overhead Lines (571)	
Maint. of Underground Lines (572)	
Maint. of Misc. Transmission Plant (573)	
<b>Total Maintenance</b>	
<b>Total Transmission Expenses</b>	<b>\$495,948.00</b>
<b>DISTRIBUTION EXPENSES</b>	
Operation:	
Operation Supervision and Engineering (580)	\$250,917.00
Load Dispatching (581)	\$2,676.00
Station Expenses (582)	\$4,161.00
Overhead Line Expenses (583)	\$1,672,323.00
Underground Line Expenses (584)	\$309,502.00
Street Ltg and Signal System Expense (585)	\$709,025.00
Meter Expenses (586)	\$780,941.00
Consumer Installation Expenses (587)	\$516,663.00
Miscellaneous Distribution Expenses (588)	\$905,741.00

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Operation and Maintenance Expenses (Ref Page: 15)**

	<b>Amount</b>
Rents (589)	\$914.00
<b>Total Operation</b>	<b>\$5,152,863.00</b>
<b>Maintenance:</b>	
Maint. Supervision and Engineering (590)	\$246,379.00
Maint. of Structures (591)	
Maint. of Station Equipment (592)	
Maint. of Overhead Lines (593)	\$5,449,175.00
Maint. of Underground Lines (594)	\$244,506.00
Maint. of Line Transformers (595)	\$10,686.00
Maint. of Street Ltg. and Signal System (596)	
Maint. of Meters (597)	\$4,442.00
Maint. of Misc. Distribution Plant (598)	\$267,776.00
<b>Total Maintenance</b>	<b>\$6,222,964.00</b>
<b>Total Distribution Expenses</b>	<b>\$11,375,827.00</b>
<b>CUSTOMER ACCOUNTS EXPENSES</b>	
Supervision (901)	\$128,053.00
Meter Reading Expenses (902)	\$352,423.00
Consumer Records and Collection Expenses (903)	\$3,550,229.00
Uncollectible Accounts (904)	\$103,413.00
Misc. Consumer Accounts Expenses (905)	
<b>Total Customer Accounts Expenses</b>	<b>\$4,134,118.00</b>
<b>CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>	
Supervision (907)	\$118,240.00
Customer Assistance Expenses (908)	\$273,412.00
Informational and Instructional Advertising Expenses (909)	
Miscellaneous Customer Service and Informational Expenses (910)	\$146,010.00
<b>Total Customer Service and Informational Expenses</b>	<b>\$537,662.00</b>
<b>SALES EXPENSES</b>	
Supervision (911)	
Demonstrating and Selling Expenses (912)	\$112,876.00
Advertising Expenses (913)	
Miscellaneous Sales Expenses (916)	

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Operation and Maintenance Expenses (Ref Page: 15)**

	Amount
Total Sales Expenses	\$112,876.00
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>	
Operation:	
Administrative and General Salaries (920)	\$2,480,580.00
Office Supplies and Expenses (921)	\$922,510.00
Administrative Expenses Transferred -Cr (922)	
Outside Services Employed (923)	\$149,787.00
Property Insurance (924)	
Injuries and Damages (925)	\$210,177.00
Employee Pensions and Benefits (926)	(\$42.00)
Franchise Requirements (927)	
Regulatory Commission Expenses (928)	\$207,513.00
Duplicate Charges - Credit (929)	\$139,727.00
Miscellaneous General Expenses (930)	\$767,794.00
Rents (931)	\$45,046.00
Total Operation	\$4,643,638.00
Maintenance:	
Maintenance of General Plant (932)	\$496,110.00
Total Administrative and General Expenses	\$5,139,748.00
<b>TOTAL OPERATION AND MAINT. EXPENSES (fwd to pg 13 line 27)</b>	<b>\$161,561,169.00</b>

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Analysis of Payroll for Current Year (Ref Page: 15)**

	<b>Operation</b>	<b>Maintenance</b>	<b>Total</b>
Transmission			
Distribution	\$1,736,908.00	\$1,329,747.00	\$3,066,655.00
Consumer Accounts	\$1,627,719.00	\$0.00	\$1,627,719.00
Sales	\$286,016.00	\$0.00	\$286,016.00
Administrative and Genl.	\$1,598,468.00	\$61,920.00	\$1,660,388.00
Total Direct Payroll Distribution	\$5,249,111.00	\$1,391,667.00	\$6,640,778.00
Alloc. of Payroll Charged - Clearing Accounts			\$704,246.00
Total Salaries and Wages - Charged to Electric Operations			\$7,345,024.00
Salaries and Wages - Charged to Construction			\$3,661,450.00
Salaries and Wages - Charged to Plant Removal			\$341,384.00
Salaries and Wages - Charged to Other Accounts			\$505,343.00
<b>TOTAL SALARIES AND WAGES FOR THE YEAR</b>			<b>\$11,853,201.00</b>

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Purchased Power (555) (Ref Page: 16)

	Amount
Cost of Energy:	
Demand Charges	\$20,354,189.00
Energy Charges	\$98,190,421.00
Fuel Charges	(\$2,454,851.00)
Other Charges	\$23,675,231.00
Total (to agree with pg 14 line 2)	\$139,764,990.00

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Purchased Power - From (Ref Page: 16)

	Purchased From	KWH Purchased	Cost Per KWH
Purchased Power	EKP	2,388,421,179	5.8500

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Amortization Expense (Accts. 405-407) (Ref Page: 16)

	Amount
Amortization of other utility plant (405)	
Amortization of utility plant acquisition adj. (406)	
Amortization of property losses (407)	
Total (to agree with pg 13 line 29)	



**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Taxes Other Than Income Taxes (408) (Ref Page: 16)**

Item	Amount
TAXES RELATING TO OPERATING INCOME AND DEDUCTIONS (408.1)	
Property	
Public Service Commission Assessment	
U.S. Unemployment	
Kentucky Unemployment	
U. S. Social Security	
Other (list)	
Total (To agree with pg 13 line 30)	
TAXES RELATING TO NON-OPERATING INCOME AND DEDUCTIONS (408.2)	
Total (To agree with pg 13 line 35)	

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Electric Energy Account (Ref Page: 17)

Item	Kilowatt-Hours
Energy Purchased for Resale (555)	2,388,421,179
Energy Purchased for Use by Company	
Interchanges (Net)	
Other: (explain)	
Total	2,388,421,179
Sales to Ultimate Consumer	2,343,641,404
Sales for Resale	
Energy furnished without charge	
Energy used by the Company	2,063,496
Line Losses and UnAccounted for	42,716,279
Total	2,388,421,179

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Monthly Peaks and Output (Ref Page: 17)

	Kilowatts	Day Wk	Day Mon	Hour	Type of Reading	Monthly Output (kwh)
January	421,764					233,133,750
February	414,534					219,286,100
March	381,600					204,754,343
April	379,825					191,106,274
May	401,016					189,734,488
June	441,030					190,541,172
July	429,455					215,095,236
August	450,469					227,520,602
September	418,325					204,240,168
October	385,751					197,181,362
November	404,038					186,736,122
December	337,482					129,091,562
Total	0					2,388,421,179

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Number of Consumers at End of a Year (December) (Ref Page: 17)

	Consumers
Residential Consumers (440)	61,733
Irrigation Consumers (441)	
Comercial and Industrial Consumers (442)	2,682
Public Street and Ltng Consumers (444)	15
Public Buildings and Other Public Authorities (445)	259
Sales for Resale (447)	
Total	64,689

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Personnel Data (Ref Page: 18)

Title	Last Name	First Name	Occupation	Term Expires	Fees and Exp
Director	Ahrman	Charles	Retired		\$20,346.72
Director	Richardson	Charlie	Retired		\$24,624.12
Director	McCord	Eddie	Retired		\$23,642.88
Director	Kinman	Hope	Retired		\$24,099.60
Director	Grant	John	Retired		\$25,918.56
Director	Messingschlager	Richard	Retired		\$25,787.88
Director	True	Robert	Retired		\$22,064.08

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Principal Employees (Ref Page: 18)

Title	Last Name	First Name

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

Total Employees (Ref Page: 18)

	Payroll Pd End	Full Reg Emp	PartT Reg Emp	Spec Const Temp Reg Emp	Spec Const PartT Reg Emp
Total (excluding directors)	12/31/2021	127	4	0	0

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

General Information - as of December (Ref Page: 19)

	Count
Number of minimum bills for month of December	1,219
Number of miles of pole line in service in December	3,583
Number of miles of wire energized as of December	4,627



2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

General Information - Audit (Ref Page: 19)

Last Name	First Name	Date
By whom were the books of account audited? What was the date of the last audit?		
MCM CPAs and Advisors		4/18/2022
If unaudited in the past twelve months, when and by whom is the next audit anticipated?		

General Information - Overheads (Ref Page: 19)

	Explain
State policy for charging overheads to construction and describe methods used to determine amounts so charged.	
	Accurate record of labor, transportation expenses, stores expense, and misc. items are charged to overheads. Transportation expenses are charged to construction based upon the hours worked multiplied by an hourly vehicle operating rate. A percentage of stores expense is charged to overhead based upon the materials used.

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

General Information - unusual increases or decreases (Ref Page: 19)

Explain
Please explain any unusual increases or decreases in operating
revenues or expenses over preceding years operations.

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**General Information - Counties (Ref Page: 19)**

**Boone, Campbell, Carroll, Gallatin, Grant, Kenton, Owen, Pendleton, Scott**

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

General Information - Inventory (Ref Page: 19)

	Date last inventory	Amount of adjustment over	Amount of adjustment short
Inventory	8/31/2021	\$33,751.58	\$35,006.43

2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021

General Information - Inventory (cont.) (Ref Page: 19)

	Explain
Method of Pricing materials and supplies is:	
	Average Cost
If inventory adjustment exceeds 1 percent of avg material and supply account	
for the year, please explain reason for such excess.	

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 1) Line 2 agrees with Utility Plant 101-107.114 (page 3) Line 10	325589044.00	325589044.00	OK	
Balance Sheet (page 1) Line 4 agrees with Depr. and Amort. 108-113,115 (page 3) Line 11	172469377.00	172469377.00	OK	
Balance Sheet (page 1) Line 5 agrees with Net Util Prop 121-122 (page 3) Line 12	153119667.00	153119667.00	OK	
Balance Sheet (page 1) Line 10 agrees with Inv (123) (page 6) Line 17	96844814.00	96844814.00	OK	
Balance Sheet (page 1) Line 11 agrees with Other Inv (124) (page 6) Line 24	23562.00	23562.00	OK	
Balance Sheet (page 1) Line 12 agrees with Spec Funds (128) (page 6) Line 30	27545.00	27545.00	OK	
Balance Sheet (page 1) Line 21 agrees with Cash Inv (136) (page 6) Line 35	8000000.00	8000000.00	OK	
Balance Sheet (page 1) Line 25 agrees with Uncoll. Rec. 144 (page 5) Bal End of Year	260967.00	260967.00	OK	
Balance Sheet (page 1) Line 39 agrees with Extraordinary Prop. Loss (page 6) Acct 182	0.0000	0	OK	
Balance Sheet (page 1) Total Assets and Debits agrees with Balance Sheet (page 2) Total Liabilities and Other Credits	280661276.00	280661276.00	OK	
Balance Sheet (page 2) Line 2 agrees with Memberships (page 7) Acct 200	1292175.00	1292175.00	OK	
Balance Sheet (page 2) Line 3 agrees with Patronage Cap (page 7) Acct 201	148573338.00	148573338.00	OK	
Balance Sheet (page 2) Line 8 agrees with Other Margins (page 12) Acct 219	0.0000	0	OK	
Balance Sheet (page 2) Line 14 agrees with Long Term REA Constr. - NET (page 7) Account 224	60442281.00	60442281.00	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total (page 9) Account 224	29030874.00	29030874.00	OK	
Balance Sheet (page 2) Line 15+16 agrees with Total page 10 Total Account 224	29030874.00	29030874.00	OK	

**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (page 2) Line 22 agrees with Accounts Payable (page 10) Account 232	13043710.00	13043710.00	OK	
Balance Sheet (page 2) Line 24 agrees with Taxes Accrued (page 10) Account 236	388888.00	388888.00	OK	
Balance Sheet (page 2) Line 25 agrees with Interest Accrued (page 11) Account 237	631889.00	631889.00	OK	
Balance Sheet (page 2) Line 30 agrees with Misc. and Accr. Liabilities (page 11) Account 242	2517370.00	2517370.00	OK	
Balance Sheet (page 2) Line 35 agrees with Consumer Adv. for Const. (page 11) Account 252	1119640.00	1119640.00	OK	
Plant in Service (page 3) Line 3 agrees with Total Elec Plant In Service Bal End of Yr. (page 4)	324041057.00	324041057.00	OK	
Plant in Service (page 3) Line 27 agrees with Accumulated Provisions (page 5) Line 28	172469377.00	172469377.00	OK	
Income Statement (page 13) Line 27 agrees with Op and Maint. Expenses (page 15) Line 38	161561169.00	161561169.00	OK	
Income Statement (page 13) Line 28 agrees with Depreciation Expenses (page 5) Line 3	11664380.00	11664380.00	OK	
Income Statement (page 13) Amort. Exp (405-407) agrees with Accts 405-407 (page 16) Line 5	0	0	OK	
Income Statement (page 13) Taxes Other (408.1) agrees with Taxes 408.1 (page 16) Total 408.1	0	0	OK	
Income Statement (page 13) Taxes Other (408.2) agrees with Taxes 408.2 (page 16) Total 408.2	0	0	OK	
Income Statement (page 13) Interest on Long Term Debt (427) plus Other Interest Charges (431) agrees with Long Term Debt (page 11) Acct 237	2984915.00	2984915.00	OK	
Op and Maint (page 14) Line 2 agrees with Purchased Power (page 16) Acct 555	139764990.00	139764990.00	OK	
Purchased Power (page 16) Line 9 agrees with KW Purchased (page 17) Acct 555	2388421179	2388421179	OK	



**2800 Owen Electric Cooperative, Inc. 01/01/2021 - 12/31/2021**

**Upload supporting documents**

**Document**

**Description**

**Supports**

OATH

Commonwealth of Kentucky )  
 ) ss:  
County of Owen )

Michael L. Cobb makes oath and says  
(Name of Officer)

that he/she is President/CEO of  
(Official title of officer)

Owen Electric Cooperative, Inc.  
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2021 , to and including December 31, 2021

*Michael L. Cobb*  
(Signature of Officer)

subscribed and sworn to before me, a Notary Public , in and for  
the State and County named in the above this 31st day of March, 2022

(Apply Seal Here)

My Commission expires 4/25/2023

*Shannon Kaye Chappell*  
(Signature of Officer authorized to administer oath)

SHANNON KAYE CHAPPELL  
Notary Public-State at Large  
KENTUCKY - Notary ID # 621902  
My Commission Expires 04-25-2023