

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$50,000.00	
Is Principal Current?	Y	
Is Interest Current?	Y	

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Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	Y	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		X
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

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Additional Information - Part 1

	Total	Amount
Please furnish the following information, for Kentucky Operations only		
Number of Rural Customers (other than farms)	27,608	
Number of Farms Served (A farm is any agricultural operating unit consisting of 3 acres or more)	754	
Number of KWH sold to all Rural Customers	1,346,881,331	
Total Revenue from all Rural Customers		\$116,391,908.00
LINE DATA		
Total Number of Miles of Wire Energized (located in Kentucky)		
Total number of Miles of Pole Line (Located in Kentucky)		

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Additional Information - Counties

Boone, Campbell, Grant, Kenton, Pendleton

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Supplemental Electric Information

	Revenues	KWHs Sold	Customers
Residential (440)	\$158,444,225.00	1,497,184,846	130,738
Commercial and Industrial Sales			
Small (or Comercial)	\$139,152,281.00	1,533,224,298	14,235
Large (or Industrial)	\$59,283,498.00	750,976,100	356
Public St and Hwy Lighting (444)	\$1,680,436.00	13,143,173	530
Other Sales to Public Authorities (445)	\$13,693,368.00	150,815,378	655
Sales to Railroads and Railways (446)			
Interdepartmental Sales (448)	\$53,505.00	666,086	0
Total Sales to Ultimate Customers	\$372,307,313.00	3,946,009,881	146,514
Sales For Resale (447)	\$15,522,798.00	553,959,120	1
Total Sales of Electricity	\$387,830,111.00	4,499,969,001	146,515

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Identification (Ref Page: 1)

Name	Address1	Address2	City	State	Zip	Phone
Exact Legal Name of Respondent						
Duke Energy Kentucky, Inc.						
Previous Name and Date of change (if name changed during the year)						
Name Address and Phone number of the contact person						
Kalejah Pierce	526 S. Church Street		Charlotte	NC	28202	(704) 731-4024
Note File: Attestation and signature via Electronic Filing						

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General Information - (1) (Ref Page: 101)

	Name	Address	City	State	Zip
Provide name and title of the Officer having custody of the general corporate books of account	Cynthia S. Lee, VP, CAO and Controller	526 S. Church Street	Charlotte	NC	28202
Provide Address of Office where the general Corporate books are kept		526 S. Church Street	Charlotte	NC	28202
Provide the Address of any other offices where other coporate books are kept if different from where the general corporate books are kept					

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General Information (2,3,4) (Ref Page: 101)

	Explain
Provide the name of the State under the laws which respondent is incorporated and date	
If incorporated under a special law give reference to such law	
If not incorporated state that fact and give the type of organization and the date organized	Commonwealth of Kentucky; Date of Incorporation: March 20, 1901
If at any time during the year the property of respondent was held by a receiver or trustee	
give (a) the name of receiver or trustee	
(b) date such receiver or trustee took possession	
(c) the authority by which the receivership or trusteeship was created and	
(d) date when possession by receiver or trustee ceased.	Not applicable.
State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.	
	Kentucky - Gas and Electric



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General Information - (5) (Ref Page: 101)

	Yes/No	Date
Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal account for the previous years certified financial statements?	N	
Enter Y for Yes or N for No		
If yes, Enter the date when such independent accountant was initially engaged		

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Control Over Respondent (Ref Page: 102)

	Explain
If any corporation, business trust or similar organization or combination of such organizations jointly held control over respondent at end of year	
state name of controlling corporation or organization	
manner in which control was held and extent of control.	
If control was in a holding company organization , show the chain of ownership or control to the main parent company or organization.	
If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained and purpose of the trust.	
	Duke Energy Kentucky, Inc. is a wholly owned subsidiary of Duke Energy Ohio, Inc. Duke Energy Ohio, Inc. is a wholly owned subsidiary of Cinergy Corp., which is a wholly owned subsidiary of Duke Energy Corporation.

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Corporations Controlled by Respondent (Ref Page: 103)

Name of Company	Business	Percent Voting Stock
N/A		0.0000000

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Officers (Ref Page: 104)

Title	Name	First	Salary
Report name,title and salary for each executive officer whose salary is \$50,000 or more			
Executive Vice President,	Esamann	Douglas F.	\$708,750.00
Energy Solutions and			\$0.00
President, Midwest/			\$0.00
Florida Regions and			\$0.00
Natural Gas Business			\$0.00
Vice President and	Feldmeier	Melissa M.	\$267,763.00
Chief Ethics and			\$0.00
Compliance Officer			\$0.00
Executive Vice President,	Ghartey-Tagoe	Kodwo	\$605,000.00
Chief Legal Officer			\$0.00
and Corporate Secretary			\$0.00
Chief Executive Officer	Good	Lynn J.	\$1,390,500.00
Senior Vice President,	Jacobs	Dwight L.	\$354,003.00
Chief Accounting Officer,			\$0.00
Tax and Controller			\$0.00
Executive Vice President	Jamil	Dhiaa M.	\$873,055.00
and Chief Operating			\$0.00
Officer			\$0.00
Executive Vice President	Janson	Julie S.	\$750,750.00
Vice President, Chief	Lee	Cynthia S.	\$300,000.00
Accounting Officer and			\$0.00
Controller			\$0.00
Senior Vice President,	Newlin	Karl W.	\$523,841.00
Corporate Development and			\$0.00
Treasurer			\$0.00
Senior Vice President	Reisling	Ronald R.	\$475,065.00
and Chief Human			\$0.00
Resources Officer			\$0.00
Executive Vice President,	Savoy	Brian D.	\$536,694.00

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Officers (Ref Page: 104)

Title	Name	First	Salary
Chief Strategy and			\$0.00
Commercial Officer			\$0.00
Executive Vice President,	Sideris	Harry K.	\$535,500.00
Customer Experience,			\$0.00
Solutions, and Services			\$0.00
President	Spiller	Amy B.	\$289,331.00
Senior Vice President,	Weintraub	Alexander J.	\$393,352.00
Natural Gas Business			\$0.00
Executive Vice President	Young	Steven K.	\$775,675.00
and Chief Financial			\$0.00
Officer			\$0.00

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Directors (Ref Page: 105)

Name (and Title)	Principal Bus. Addr.	City	State	Zip
R. Alexander Glenn (Senior Vice President)	526 S. Church Street	Charlotte	NC	28202
Lynn J. Good (Chief Executive Officer)	526 S. Church Street	Charlotte	NC	28202
Dhiaa M. Jamil (EVP and Chief Operating Officer)	526 S. Church Street	Charlotte	NC	28202

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Important Changes During the Year (Ref Page: 108)**

		Explain
Give particulars concerning the matters indicated below.		
1. Changes in and important additions to franchise rights:		None
2. Acquisition of ownership in other companies by reorganization, merger or consolidation with other companies:		See Notes to Financial Statements, Note 1, "Summary of Significant Accounting Policies"
3. Purchase or sale of an operating unit or system:		See Notes to Financial Statements, Note 2, "Regulatory Matters"
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given assigned or surrendered:		None
5. Important extension or reduction of transmission or distribution system:		There are no changes to report during the fourth quarter 2021. There are no changes to report during the third quarter 2021. During the second quarter 2021, Project DKY212502.Grant Metering was completed, in-service date of April 8, 2021; and Project DKY213203.Longbranch EKPC CIR 6785 TL was completed, in-service date of May 6, 2021, installed on 2 steel structures. There are no changes to report during the first quarter 2021.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees.		See Notes to Financial Statements, Note 5, "Debt and Credit Facilities"
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.		None
8. State the estimated annual effect and nature of any important wage scale changes during the year.		During the fourth quarter 2021, there were no large scale wage changes for Duke Energy Kentucky payroll company. During the third quarter 2021, there were no large scale wage changes for Duke Energy Kentucky payroll company. During the second quarter 2021, there were no large scale wage changes for Duke Energy Kentucky payroll company. During the first quarter 2021, exempt and non-exempt employees in Duke Energy Kentucky payroll companies received merit increases of \$3,327.
9. State briefly the status of any materially important legal proceedings pending at the end of the year and the results.		See Notes to Financial Statements, Note 2, "Regulatory Matters" and Note 3, "Commitments and Contingencies"
10. Describe briefly any materially important transactions not disclosed elsewhere in this report in which an officer, director, or associated company was a party or had a material interest.		None
(Reserved)		
12. If the important changes appear in the annual report to stockholders are applicable and furnish data required by instructions 1 - 11 such notes may be included.		None

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Balance Sheet - Assets and Other Debits (Ref Page: 110)**

	Balance Beginning of Year	Balance End of Year
1. UTILITY PLANT		
2. Utility Plant (101-106,114)	\$2,881,491,826.00	\$2,996,350,732.00
3. Construction Work in Progress (107)	\$70,446,121.00	\$96,259,188.00
4. TOTAL UTILITY PLANT	\$2,951,937,947.00	\$3,092,609,920.00
5. (Less) Accum. Prov. for Depr. Amort. Depl. (108,111,115)	\$1,044,742,638.00	\$1,073,764,061.00
6. Net Utility Plant	\$1,907,195,309.00	\$2,018,845,859.00
7. Nuclear Fuel (120.1-120.4,120.6)		
8. (Less) Accum. Prov. for Amort. of Nucl. Assemblies (120.5)		
9. Net Nuclear Fuel		
10. Net Utility Plant (Enter Total of Line 6 and Line 9)	\$1,907,195,309.00	\$2,018,845,859.00
11. Utility Plant Adjustments (116)		
12. Gas Stored Underground - Non Current (117)		
13. OTHER PROPERTY AND INVESTMENTS		
14. Nonutility Property (121)	\$1,220,439.00	\$1,247,563.00
15. (Less) Accum. Prov. for Depr and Amort. (122)		
16. Investment in Associated Companies (123)		
17. Investments in Subsidiary Companies (123.1)		
18.		
19. Noncurrent Portion of Allowances	\$0.00	
20. Other Investments (124)	\$1,500.00	\$1,500.00
21. Special Funds (125-128)	\$12,851,866.00	\$16,381,482.00
22. TOTAL Other Property and Investments	\$14,073,805.00	\$17,630,545.00
23. CURRENT AND ACCRUED ASSETS		
24. Cash (131)	\$4,296,974.00	\$5,482,547.00
25. Special Deposits (132-134)		
26. Working Fund (135)		
27. Temporary Cash Investments (136)		
28. Notes Receivable (141)		
29. Customer Accounts Receivable (142)	\$6,233,908.00	\$20,694,605.00
30. Other Accounts Receivable (143)	\$1,981,275.00	\$2,142,390.00
31. (Less) Accum. Prov. for Uncollectible Acct. Credit (144)	\$324,092.00	\$314,921.00
32. Notes Receivable from Associated Companies (145)	\$21,030,759.00	\$22,396,503.00



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Balance Sheet - Assets and Other Debits (Ref Page: 110)

	Balance Beginning of Year	Balance End of Year
33. Accounts Receivable from Assoc. Companies (146)	\$2,001,212.00	\$9,106,248.00
34. Fuel Stock (151)	\$30,021,194.00	\$32,848,807.00
35. Fuel Stock Expenses Undistributed (152)		
36. Residuals (Elec) and Extracted Products (153)		
37. Plant Materials and Operating Supplies (154)	\$17,576,107.00	\$16,707,317.00
38. Merchandise (155)		
39. Other Materials and Supplies (156)		
40. Nuclear Materials Held for Sale (157)		
41. Allowances (158.1 and 158.2)	\$19,921.00	\$19,189.00
42. (Less) Noncurrent Portion of Allowances		
43. Stores Expense Undistributed (163)	\$84,712.00	(\$22,522.00)
44. Gas Stored Underground - Current (164.1)		
45. Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		
46. Prepayments (165)	\$428,870.00	\$1,293,933.00
47. Advances for Gas (166-167)		
48. Interest and Dividends Receivable (171)		
49. Rents Receivable (172)	\$21,480.00	\$4,020.00
50. Accrued Utility Revenues (173)		
51. Miscellaneous Current and Accrued Assets (174)	\$7,863,991.00	\$10,884,227.00
52. Derivative Instrument Assets (175)	\$1,379,378.00	\$1,635,966.00
53. Derivative Instrument Assets - Hedges (176)		
54. TOTAL Current and Accrued Assets	\$92,615,689.00	\$122,878,309.00
55. DEFERRED DEBITS		
56. Unamortized Debt Expenses (181)	\$3,114,783.00	\$2,718,168.00
57. Extraordinary Property Losses (181.1)		
58. Unrecovered Plant and Regulatory Study Costs (182.2)		
59. Other Regulatory Assets (182.3)	\$136,150,402.00	\$140,633,411.00
60. Prelim. Survey and Investigation Charges (Electric) (183)	\$447,199.00	\$389,939.00
61. Prelim. Sur. and Invest. Charges (Gas) (183.1,183.2)		
62. Clearing Accounts (184)	\$4.00	\$5.00
63. Temporary Facilities (185)		

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Balance Sheet - Assets and Other Debits (Ref Page: 110)

	Balance Beginning of Year	Balance End of Year
64. Miscellaneous Deferred Debits (186)	\$2,156,140.00	\$2,215,689.00
65. Def. Losses from Disposition of Utility Plt. (187)		
66. Research, Devel. and Demonstration Expend. (188)		
67. Unamortized Loss on Reaquired Debt (189)	\$517,204.00	\$394,481.00
68. Accumulated Deferred Income Taxes (190)	\$73,220,723.00	\$70,722,124.00
69. Unrecovered Purchased Gas Costs (191)	(\$3,514,021.00)	\$1,128,482.00
70. TOTAL Deferred Debits	\$212,092,434.00	\$218,202,299.00
71. Total Assets and other Debits (Total Lines 10,11,12,22,54,70)	\$2,225,977,237.00	\$2,377,557,012.00

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Balance Sheet - Liabilities and Other Credits (Ref Page: 112)

	Balance Beginning of Year	Balance End of Year
1. PROPRIETARY CAPITAL		
2. Common Stock Issued (201)	\$8,779,995.00	\$8,779,995.00
3. Preferred Stock Issued (204)		
4. Capital Stock Subscribed (202,205)		
5. Stock Liability for Conversion (203,206)		
6. Premium on Capital Stock (207)	\$18,838,946.00	\$18,838,946.00
7. Other Paid-in Capital Stock (208-211)	\$223,655,189.00	\$273,655,189.00
8. Installments Received on Capital stock (212)		
9. (Less) Discount on Capital Stock (213)		
10. (Less) Capital Stock Expense (214)		
11. Retained Earnings (215,215.1,216)	\$466,962,758.00	\$520,368,338.00
12. Unappropriated Undistributed Subsidiary Earnings (216.1)		
13. (Less) Reacquired Capital Stock (217)		
14. Accumulated Other Comprehensive Income (219)		
15. TOTAL Proprietary Capital	\$718,236,888.00	\$821,642,468.00
16. LONG TERM DEBT		
17. Bonds (221)		
18. (Less) Reacquired Bonds (222)		
19. Advances from Associated Companies (223)	\$25,000,000.00	\$25,000,000.00
20. Other Long-Term Debt (224)	\$706,720,000.00	\$706,720,000.00
21. Unamortized Premium on Long-Term Debt (225)		
22. (Less) Unamortized Discount on LongTerm Debt (226)	\$186,301.00	\$174,038.00
23. TOTAL Long Term Debt	\$731,533,699.00	\$731,545,962.00
24. OTHER NONCURRENT LIABILITIES		
25. Obligations Under Capital Leases-NonCurrent (227)	\$8,696,322.00	\$8,378,503.00
26. Accumulated Provision for Property Insurance (228.1)		
27. Accumulated Provision for Injuries and Damages (228.2)	(\$83,933.00)	(\$79,788.00)
28. Accumulated Provision for Pensions and Benefits (228.3)	\$31,431,080.00	\$30,843,612.00
29. Accumulated Miscellaneous Operating Provisions (228.4)		
30. Accumulated Provision for Rate Refunds (229)		
31. Asset Retirement Obligations (230)	\$76,111,813.00	\$93,282,532.00
32. TOTAL OTHER Noncurrent Liabilities	\$116,155,282.00	\$132,424,859.00

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Balance Sheet - Liabilities and Other Credits (Ref Page: 112)

	Balance Beginning of Year	Balance End of Year
33. CURRENT AND ACCRUED LIABILITIES		
34. Notes Payable (231)		
35. Accounts Payable (232)	\$41,066,542.00	\$45,980,386.00
36. Notes Payable to Associated Companies (233)	\$75,472,000.00	\$102,596,001.00
37. Account Payable to Associated Companies (234)	\$16,595,167.00	\$14,614,111.00
38. Customer Deposits (235)	\$9,136,959.00	\$9,122,676.00
39. Taxes Accrued (236)	\$18,784,698.00	\$9,222,510.00
40. Interest Accrued (237)	\$7,611,627.00	\$7,529,336.00
41. Dividends Declared (238)		
42. Matured Long-Term Debt (239)		
43. Matured Interests (240)		
44. Tax Collections Payable (241)	\$2,099,990.00	\$2,940,535.00
45. Miscellaneous current and Accrued Liabilities (242)	\$8,260,083.00	\$5,943,819.00
46. Obligations Under Capital Leases - Current (243)	\$292,937.00	\$317,820.00
47. Derivative Instrument Liabilities (244)	\$6,298,964.00	\$4,644,858.00
48. Derivative Instrument Liabilities - Hedges (245)		
49. TOTAL Current and Accrued Liabilities	\$185,618,967.00	\$202,912,052.00
50. DEFERRED CREDITS		
51. Customer Advances for Construction (252)	\$1,595,027.00	\$1,645,440.00
52. Accumulated Deferred Investment Tax Credits (255)	\$3,618,035.00	\$3,559,977.00
53. Deferred Gains from Disposition of Utility Plant (256)		
54. Other Deferred Credits (253)	\$14,622,647.00	\$14,246,484.00
55. Other Regulatory Liabilities (254)	\$138,994,834.00	\$130,898,991.00
56. Unamortized gain on Reacquired Debt (257)		
57. Accumulated Deferred Income Taxes (281-283)	\$315,601,858.00	\$338,680,779.00
58. TOTAL Deferred Credits	\$474,432,401.00	\$489,031,671.00
59. TOTAL Liabilities and Other Credits (Total Lines 14,22,30,48 and 57)	\$2,225,977,237.00	\$2,377,557,012.00

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Statement of Income for the Year (Ref Page: 114)

	Total (c)	Total - Prev Yr (d)	Electric (e)	Gas (g)	Other (i)
1..UTILITY OPERATING INCOME					
2. Operating Revenues (400)	\$514,640,093.00	\$445,665,255.00	\$399,019,808.00	\$115,620,285.00	\$0.00
3. Operating Expenses					
4. Operation Expenses (401)	\$286,402,185.00	\$235,673,671.00	\$225,147,072.00	\$61,255,113.00	\$0.00
5. Maintenance Expenses (402)	\$38,272,692.00	\$35,779,342.00	\$36,185,319.00	\$2,087,373.00	\$0.00
6. Depreciation Expense (403)	\$64,618,518.00	\$61,396,656.00	\$48,640,753.00	\$15,977,765.00	\$0.00
7. Depreciation Expense for Asset Retirement Costs (403.1)					
8. Amort and Depl of Utility Plant (404-405)	\$7,862,366.00	\$7,471,556.00	\$3,543,320.00	\$4,319,046.00	\$0.00
9. Amort of Utility Plant Acq. Adj (406)					
10. Amort of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)					
11. Amort. of Conversion Expenses (407)					
12. Regulatory Debits (407.3)	\$12,706,512.00	\$10,835,750.00	\$10,201,756.00	\$2,504,756.00	\$0.00
13. (Less) Regulatory Credits (407.4)	\$7,000,556.00	\$6,557,984.00	\$6,897,985.00	\$102,571.00	\$0.00
14. Taxes Other than Income Taxes (408.1)	\$20,498,702.00	\$16,918,072.00	\$15,842,108.00	\$4,656,594.00	\$0.00
15. Income Taxes - Federal (409.1)	(\$8,052,386.00)	\$2,044,705.00	(\$8,317,550.00)	\$265,164.00	\$0.00
16. Income Taxes - Other (409.1)	(\$2,502,787.00)	\$271,995.00	(\$2,533,237.00)	\$30,450.00	\$0.00
17. Provision for Deferred Income Taxes (410.1)	\$59,111,911.00	\$41,108,598.00	\$47,582,356.00	\$11,529,555.00	\$0.00
18. (Less) Provision for Deferred Income Taxes (411.1)	\$38,405,762.00	\$34,315,896.00	\$30,003,029.00	\$8,402,733.00	\$0.00
19. Investment Tax Credit Adj. - Net (411.4)	(\$58,058.00)	(\$61,175.00)	(\$428.00)	(\$57,630.00)	\$0.00
20. (Less) Gains from Disp. of Utility Plant (411.6)					
21. Losses from Disp. of Utility Plant (411.7)					

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Statement of Income for the Year (Ref Page: 114)

	Total (c)	Total - Prev Yr (d)	Electric (e)	Gas (g)	Other (i)
22. (Less) Gains from Disposition of Allowances (411.8)	\$183,883.00	\$59,444.00	\$183,883.00	\$0.00	\$0.00
23. Losses from Disposition of Allowances (411.9)					
24. Accretion Expense (411.10)					
25. Total Utility Operating Expenses (Enter Total of Lines 4 - 24)	\$433,269,454.00	\$370,505,846.00	\$339,206,572.00	\$94,062,882.00	\$0.00
26. Net Utility Operating Income (Line 2 less line 25 - Carry forward to pg 117 line 25)	\$81,370,639.00	\$75,159,409.00	\$59,813,236.00	\$21,557,403.00	\$0.00

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Statement of Income (continued) (Ref Page: 117)

	Current Year	Previous Year
27. Net Utility Operating Income (Carried from pg 114)	\$81,370,639.00	\$75,159,409.00
28. Other Income and Deductions		
29. Other Income		
30. Nonutility Operating Income		
31. Revenues From Merchandising, Jobbing and Contract Work (415)	\$1,418,388.00	\$1,300,789.00
32. (Less) Costs and Exp. of Merchandising, Job. and Contract Work (416)	\$132,598.00	\$79,842.00
33. Revenues From Nonutility Operations (417)	(\$5.00)	(\$50.00)
34. (Less) Expenses of Nonutility Operations (417.1)	\$65,209.00	\$56,068.00
35. Nonoperating Rental Income (418)		
36. Equity in Earnings of Subsidiary Companies (418.1)		
37. Interest and Dividend Income (419)	\$981,836.00	\$965,254.00
38. Allowance for Other Funds Used During Construction (419.1)	\$1,259,856.00	(\$124,641.00)
39. Miscellaneous Nonoperating Income (421)	\$977,722.00	\$1,059,499.00
40. Gain on Disposition of Property (421.1)		
41. TOTAL Other Income	\$4,439,990.00	\$3,064,941.00
42. Other Income Deductions		
43. Loss on Disposition of Property (421.2)		
44. Miscellaneous Amortization (425)		
45. Miscellaneous Income Deductions (426.1 - 426.5)	\$4,842,650.00	\$1,970,132.00
46. TOTAL Other Income Deductions	\$4,842,650.00	\$1,970,132.00
47. Taxes Applic. to Other Income and Deductions		
48. Taxes Other Than Income Taxes (408.2)	(\$1,176.00)	\$104,393.00
49. Income Taxes - Federal (409.2)	\$1,098,161.00	\$2,180,902.00
50. Income Taxes - Other (409.2)	\$273,404.00	\$544,528.00
51. Provision for Deferred Inc. Taxes (410.2)	\$514,292.00	\$122,704.00
52. (Less) Provision for Deferred Income Taxes CR (411.2)	\$1,918,797.00	\$2,188,314.00
53. Investment Tax Credit Adj. Net (411.5)		
54. (Less) Investment Tax Credits (420)		
55. TOTAL Taxes on Other Income and Deduct.	(\$34,116.00)	\$764,213.00
56. Net Other Income and Deductions (Lines 41,46,55)	(\$368,544.00)	\$330,596.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement of Income (continued) (Ref Page: 117)

	Current Year	Previous Year
57. Interest Charges		
58. Interest on Long Term Debt (427)	\$25,860,084.00	\$24,665,700.00
59. Amort of Debt Disc. and Expense (428)	\$555,657.00	\$392,830.00
60. Amortization of Loss on Reacquired Debt (428.1)	\$122,723.00	\$171,778.00
61. (Less) Amort. of Premium on Debt - CR (429)		
62. (Less) Amortization of Gain on Reacquired Debt - CR (429.1)		
63. Interest on Debt to Assoc. Companies (430)	\$141,453.00	\$755,884.00
64. Other Interest Expense (431)	\$1,366,279.00	\$1,360,229.00
65. (Less) Allowance for Borrowed Funds Used During Construction CR (432)	\$449,681.00	(\$288.00)
66. Net Interest Charges	\$27,596,515.00	\$27,346,709.00
67. Income Before Extraordinary Items (Lines 25,54 and 64)	\$53,405,580.00	\$48,143,296.00
68. Extraordinary Items		
69. Extraordinary Income (434)		
70. (Less) Extraordinary Deductions (435)		
71. Net Extraordinary Items (Lines 67 less 68)		
72. Income Taxes - Federal and Other (409.3)		
73. Extraordinary Items After Taxes (Lines 69 less 70)		\$0.00
74. Net Income (Lines 67 and 73)	\$53,405,580.00	\$48,143,296.00



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement of Retained Earnings for the Year (Ref Page: 118)

Item (a)	Acct (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (216)		
State balance and purpose of each appropriated retained earnings amount at end of year		
Balance - Beginning of the Year		\$466,962,758.00
Changes (Identify by prescribed retained earnings accounts)		
give accounting entries for any applications of appropriated retained earnings during the year.		
Adjustments to Retained Earnings (439)		
Credit:		
TOTAL Credits to Retained Earnings (439)		
Debit:		
TOTAL Debits to Retained Earnings (439)		
Balance Transferred from Income (433 less 418.1)		\$53,405,580.00
Appropriations of Retained Earnings (436)		
TOTAL appropriations of Retained Earnings (436)		
Dividends Declared - Preferred stock (437)		
TOTAL Dividends Declared - Preferred Stock (437)		
Dividends Declared - Common Stock (438)		
TOTAL Dividends Declared - Common Stock (438)		
Transfers from Acct 216.1, Unappropriated Undistributed Subsidiary Earnings		
Balance End of Year (Total Lines 01, 09,15,16,22,29,36,37)		\$520,368,338.00
APPROPRIATED RETAINED EARNINGS (215) (215)		
TOTAL Appropriated Retained Earnings (215)		

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement of Retained Earnings for the Year (Ref Page: 118)

Item (a)	Acct (b)	Amount (c)
APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL		
TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (215.1)		
TOTAL Appropriated Retained Earnings (total lines 45 and 46) (214,215.1)		
TOTAL Retained Earnings (215, 215.1, 216)		\$520,368,338.00
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (216.1)		
Balance - Beginning of Year (Debit or Credit)		
Equity in Earnings for Year (Credit) (418.1)		
(Less) Dividends Received (Debit)		
Other Charges (explain)		
Balance - End of Year		

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement of Cash Flows (Ref Page: 120)

Description	Amounts
Net Cash Flow From Operating Activities:	
Net Income (Line 72 c on page 117)	\$53,405,580.00
Noncash Charges (Credits) to Income:	
Depreciation and Depletion	\$64,618,518.00
Amortization of (Specify)	
Amortization of Primary Nuclear Fuel	\$0.00
Plant Items	\$10,133,866.00
Debt Discount, Premium Expense, and Loss on Reacquired Debt	\$678,380.00
	\$0.00
Deferred Income Taxes (Net)	\$19,301,644.00
Investment Tax Credit Adjustment (Net)	(\$58,058.00)
Net (Increase) Decrease in Receivables	(\$21,718,559.00)
Net (Increase) Decrease in Inventory	(\$1,851,589.00)
Net (Increase) Decrease in Allowances Inventory	\$732.00
Net Increase (Decrease) in Payables and Accrued Expenses	(\$18,305,865.00)
Net (Increase) Decrease in Other Regulatory Assets	(\$7,585,119.00)
Net Increase (Decrease) in Other Regulatory Liabilities	(\$2,479,911.00)
(Less) Allowance for Other Funds Used During Construction	\$1,259,856.00
(Less) Undistributed Earnings from Subsidiary Companies	\$0.00
Other:	
Special Funds	(\$2,197,548.00)
Prepayments	\$5,479,620.00
Miscellaneous Current and Accrued Assets	(\$445,803.00)
Preliminary Survey and Investigation Charges	\$57,260.00
Clearing Accounts	(\$1.00)
0	\$0.00
Miscellaneous Deferred Debits	(\$59,549.00)
Unrecovered Purchased Gas Costs	(\$4,642,503.00)
0	\$0.00
Obligations Under Capital Leases - Noncurrent	(\$317,819.00)
Accumulated Provisions	\$369,326.00
0	\$0.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement of Cash Flows (Ref Page: 120)

Description	Amounts
0	\$0.00
Customer Advances for Construction	\$50,413.00
Other Deferred Credits	(\$376,163.00)
Derivative Instruments	\$148,527.00
Net Utility Plant and Nonutility Property	\$12,616,650.00
Debt Expenses	(\$23,500.00)
Deferred Income Taxes	\$391,237.00
Net Cash Provided by (Used in) Operating Activities (Total lines 2 thru 21)	\$105,929,910.00
Cash Flows from Investment Activities:	
Construction and Acquisition of Plant (Including Land):	
Gross Additions to Utility Plant (Less nuclear fuel)	(\$181,350,003.00)
Gross Additions to Nuclear Fuel	\$0.00
Gross Additions to Common Utility Plant	(\$289,169.00)
Gross Additions to Nonutility Plant	\$0.00
(Less) Allowance for Other Funds Used During Construction	(\$1,259,856.00)
Other	
Cash Outflows for Plant (Total lines 26-33)	(\$180,379,316.00)
Acquisition of Other Noncurrent Assets (d)	
Proceeds from Disposal of Noncurrent Assets (d)	
Investments in and Advances to Assoc. and Subsidiary Companies	
Contributions and Advances from Assoc. and Subsidiary Companies	
Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	
Associated and Subsidiary Companies	
Purchase of Investment Securities (a)	
Proceeds from Sales of Investment Securities (a)	
Loans Made or Purchased	
Collections on Loans	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement of Cash Flows (Ref Page: 120)

Description	Amounts
Net (Increase) Decrease in Receivables	(\$1,365,744.00)
Net (Increase) Decrease in Inventory	
Net (Increase) Decrease in Allowances Held for Speculation	
Net Increase (Decrease) in Payables and Accrued Expenses	
Other:	
Net Cash Provided by (used in) investing Activities (Lines 34-55)	(\$181,745,060.00)
Cash Flows from Financing Activities:	
Proceeds from Issuance of:	
Long - Term Debt (b)	\$50,000,000.00
Preferred Stock	
Common Stock	
Other	
Net Increase in Short-Term Debt (c)	
Other	
Contribution from Parent	\$50,000,000.00
Cash Provided by Outside Sources (Total lines 61 thru 69)	\$100,000,000.00
Payments for Retirement of	
Long-Term Debt (b)	(\$50,014,560.00)
Preferred Stock	\$0.00
Common Stock	\$0.00
Other	
Intercompany Notes Payable MoneyPool	\$27,124,001.00
Premium payments and fees on deferred debt	(\$108,719.00)
0	\$0.00
0	\$0.00
0	\$0.00
0	\$0.00
Net Decrease in Short-Term Debt (c)	
Dividends on Preferred Stock	
Dividends on Common Stock	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement of Cash Flows (Ref Page: 120)

Description	Amounts
Net Cash Provided by (used in) Financing Activities (Lines 70 - 81)	\$77,000,722.00
Net Increase (Decrease) in Cash and Cash Equivalents ( Total Lines 22, 57, 83)	\$1,185,572.00
Cash and Cash Equivalents at Beginning of Year	\$4,296,974.00
Cash and Cash Equivalents at End of Year	\$5,482,546.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement Accumulated Comprehensive Income, Comprehensive Income and Hedging Activities (Ref Page: 122)

Item (a)	Unrealized Gain + Loss	Min Pension Liability adj	Foreign Currency Hedges (d)	Other Adjustments (e)
Balance of Account 219 at Beginning of Preceding Year	\$0.00	\$0.00	\$0.00	\$0.00
Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	\$0.00	\$0.00	\$0.00	\$0.00
Preceding Quarter/Year to Date Changes in Fair Value	\$0.00	\$0.00	\$0.00	\$0.00
Total (lines 2 and 3)	\$0.00	\$0.00	\$0.00	\$0.00
Balance of Account 219 at End of Preceding Quarter/Year	\$0.00	\$0.00	\$0.00	\$0.00
Balance of Account 219 at Beginning of Current Year	\$0.00	\$0.00	\$0.00	\$0.00
Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	\$0.00	\$0.00	\$0.00	\$0.00
Current Quarter/Year to Date Changes in Fair Value	\$0.00	\$0.00	\$0.00	\$0.00
Total (lines 7 and 8)	\$0.00	\$0.00	\$0.00	\$0.00
Balance of Account 219 at End of Current Quarter/Year	\$0.00	\$0.00	\$0.00	\$0.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Statement Accumulated Comprehensive Income, Comprehensive Income and Hedging Activities (Ref Page: 122) (Part Two)

Item (a)	Other Cash Flow Hedges (f)	Other Cash Flow Hedges (g)	Totals for Each Category Acct 219 (h)	Net Income (i)	Total Comprehensive Income (j)
Balance of Account 219 at Beginning of Preceding Year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Preceding Quarter/Year to Date Changes in Fair Value	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total (lines 2 and 3)	\$0.00	\$0.00	\$0.00	\$48,143,296.00	\$48,143,296.00
Balance of Account 219 at End of Preceding Quarter/Year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance of Account 219 at Beginning of Current Year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Current Quarter/Year to Date Changes in Fair Value	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total (lines 7 and 8)	\$0.00	\$0.00	\$0.00	\$53,405,580.00	\$53,405,580.00
Balance of Account 219 at End of Current Quarter/Year	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Summary of Utility Plant and Accumulated Provisions for Depreciation Amortization and Depletion (Ref Page: 200)**

	<b>Total (b)</b>	<b>Electric (c)</b>	<b>Gas (d)</b>	<b>Other (Total)</b>	<b>Common (h)</b>
Utility Plant					
In Service					
3. Plant in Service (Classified)	\$2,725,733,301.00	\$1,979,969,128.00	\$701,052,507.00	\$0.00	\$44,711,666.00
4. Property under Capital Leases	\$8,407,255.00	\$8,407,255.00	\$0.00	\$0.00	\$0.00
5. Plant Purchased or Sold	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6. Completed Construction not Classified	\$262,180,076.00	\$161,292,168.00	\$100,742,819.00	\$0.00	\$145,089.00
7. Experimental Plant Unclassified	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8. Total - In Service	\$2,996,320,632.00	\$2,149,668,551.00	\$801,795,326.00	\$0.00	\$44,856,755.00
9. Leased to Others	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10. Held for Future Use	\$30,100.00	\$30,100.00	\$0.00	\$0.00	\$0.00
11. Construction Work in Progress	\$96,259,188.00	\$76,095,968.00	\$18,084,206.00	\$0.00	\$2,079,014.00
12. Acquisition Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
13. Total Utility Plant (Lines 8 - 12)	\$3,092,609,920.00	\$2,225,794,619.00	\$819,879,532.00	\$0.00	\$46,935,769.00
14. Accum. Prov. for Depr, Amort, And Depl.	\$1,073,764,061.00	\$840,267,458.00	\$203,850,237.00	\$0.00	\$29,646,366.00
15. Net Utility Plant (Line 13 less 14)	\$2,018,845,859.00	\$1,385,527,161.00	\$616,029,295.00	\$0.00	\$17,289,403.00
16. Detail of Accumulated Provisions for Depreciation Amortization and Depletion					
17. In Service					
18. Depreciation	\$1,024,293,348.00	\$825,981,502.00	\$191,069,135.00	\$0.00	\$7,242,711.00
19. Amort. and Depl. of Production Natural Gas Land and Land Rights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
20. Amort of Underground Storage Land and Land Rights	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
21. Amort of Other Utility Plant	\$49,470,713.00	\$14,285,956.00	\$12,781,102.00	\$0.00	\$22,403,655.00
22. Total In Service (Lines 18-21)	\$1,073,764,061.00	\$840,267,458.00	\$203,850,237.00	\$0.00	\$29,646,366.00
23. Leased to Others					
24. Depreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Summary of Utility Plant and Accumulated Provisions for Depreciation Amortization and Depletion (Ref Page: 200)**

	<b>Total (b)</b>	<b>Electric (c)</b>	<b>Gas (d)</b>	<b>Other (Total)</b>	<b>Common (h)</b>
25. Amortization and Depletion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
26. Total Leased to Others (Lines 24 and 25)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
27. Held for Future Use					
28. Depreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
29. Amortization	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
30. Total Held for Future Use (Lines 28 and 29)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
31. Abandonment of Leases (Natural Gas)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
32. Amort. Of Plant Acquisition Adj.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
33. Total Accumulated Provisions (Should agree with Line 14, Total 22,26,30,31 and 32)	\$1,073,764,061.00	\$840,267,458.00	\$203,850,237.00	\$0.00	\$29,646,366.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Nuclear Fuel Materials (Ref Page: 202)

Balance Beg of Yr (b)	Additions (c)	Amortization (d)	Other Reductions (note)	Other Reductions (e)	Balance End of Yr (f)
1. Nuclear Fuel in process of Refinement, Conv, Enrichment + Fab (120.1)	\$0.00			\$0.00	\$0.00
2. Fabrication	\$0.00			\$0.00	\$0.00
3. Nuclear Materials	\$0.00			\$0.00	\$0.00
4. Allowance for Funds Used during Construction	\$0.00			\$0.00	\$0.00
5. (Other Overhead Construction Cost, details in notes)	\$0.00			\$0.00	\$0.00
6. Subtotal (Lines 2-5)					\$0.00
7. Nuclear Fuel Materials and Assemblies					\$0.00
8. In Stock (120.2)	\$0.00	\$0.00		\$0.00	\$0.00
9. In Reactor (120.3)	\$0.00	\$0.00		\$0.00	\$0.00
10. Subtotal (lines 8 and 9)					\$0.00
11. Spent Nuclear Fuel (120.4)	\$0.00	\$0.00		\$0.00	\$0.00
12. Nuclear Fuel Under Capital Leases (120.6)	\$0.00	\$0.00		\$0.00	\$0.00
13. (Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	\$0.00	\$0.00		\$0.00	\$0.00
Total Nuclear Fuel Stock (Lines 6,10,11,12 less 13)					\$0.00
15. Estimated net Salvage Value of Nuclear Materials in line 9					\$0.00
16. Estimated net Salvage Value of Nuclear Materials in Line 11					\$0.00
17. Est Net Salvage Value of Nuclear Materials in Chemical Processing					\$0.00
18. Nuclear Materials held for Sale (157)	\$0.00	\$0.00		\$0.00	\$0.00
19. Uranium	\$0.00	\$0.00		\$0.00	\$0.00
20. Plutonium	\$0.00	\$0.00		\$0.00	\$0.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Nuclear Fuel Materials (Ref Page: 202)

	Balance Beg of Yr (b)	Additions (c)	Amortization (d)	Other Reductions (note)	Other Reductions (e)	Balance End of Yr (f)
21. Other (provide details in note)		\$0.00	\$0.00		\$0.00	\$0.00
22 Total Nuclear Materials held for Sale (Total 19, 20, 21)						\$0.00

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Electric Plant in Service - Intangible and Production Plant (Ref Page: 204)**

	<b>Bal Beg Yr (b)</b>	<b>Addition (c)</b>	<b>Retirements (d)</b>	<b>Adjustments (e)</b>	<b>Transfers (f)</b>	<b>Bal End Yr (g)</b>
<b>1. Intangible Plant</b>						
Organization (301)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Franchises and Consents (302)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Intangible Plant (303)	\$26,954,689.00	\$1,814,693.00	\$8,134,813.00	\$0.00	\$107,296.00	\$20,741,865.00
<b>5. Total Intangible Plant</b>	<b>\$26,954,689.00</b>	<b>\$1,814,693.00</b>	<b>\$8,134,813.00</b>	<b>\$0.00</b>	<b>\$107,296.00</b>	<b>\$20,741,865.00</b>
<b>2. Production Plant</b>						
<b>A. Steam Production Plant</b>						
Land and Land Rights (310)	\$7,046,984.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,046,984.00
Structures and Improvements (311)	\$183,857,575.00	\$1,789,190.00	\$1,929,127.00	\$0.00	\$0.00	\$183,717,638.00
Boiler Plant Equipment (312)	\$543,068,511.00	\$13,735,475.00	\$3,451,672.00	\$0.00	\$0.00	\$553,352,314.00
Engines and Engine Driven Generators (313)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Turbogenerator Units (314)	\$107,549,781.00	\$1,375,409.00	(\$360,601.00)	\$0.00	\$0.00	\$109,285,791.00
Accessory Electric Equipment (315)	\$48,089,323.00	\$104,796.00	\$20,769.00	\$0.00	\$0.00	\$48,173,350.00
Misc. Power Plant Equipment (316)	\$24,161,752.00	\$79,503.00	\$244,149.00	\$0.00	\$0.00	\$23,997,106.00
Asset Retirement Costs for Steam Production (317)	\$85,162,356.00	\$15,539,087.00	\$0.00	\$0.00	\$0.00	\$100,701,443.00
<b>16. Total Steam Production Plant</b>	<b>\$998,936,282.00</b>	<b>\$32,623,460.00</b>	<b>\$5,285,116.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,026,274,626.00</b>
<b>B. Nuclear Production Plant</b>						
Land and Land Rights (320)						
Structures and Improvements (321)						
Reactor Plant Equipment (322)						
Turbo generator Units (323)						
Accessory Electric Equipment (324)						

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Plant in Service - Intangible and Production Plant (Ref Page: 204)

	Bal Beg Yr (b)	Addition (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Bal End Yr (g)
Misc. Power Plant Equipment (325)						
Asset Retirement Costs for Nuclear Production (326)						
25. Total Nuclear Production Plant						
C. Hydraulic Production Plant						
Land and Land Rights (330)						
Structures and Improvements (331)						
Reservoirs, Dams and Waterways (332)						
Water Wheels, Turbines, and Generators (333)						
Accessory Electric Equipment (334)						
Misc. Power Plant equipments (335)						
Roads, Railroads and Bridges (336)						
Asset Retirement Costs for Hydraulic Production (337)						
35. Total Hydraulic Production Plant						
D. Other Production Plant						
Land and Land Rights (340)	\$3,035,570.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,035,570.00
Structures and Improvements (341)	\$36,643,814.00	(\$266,829.00)	(\$2,275.00)	\$0.00	\$0.00	\$36,379,260.00
Fuel Holders, Products and Accessories (342)	\$61,174,734.00	\$124,228.00	(\$11,928.00)	\$0.00	\$0.00	\$61,310,890.00
Prime Movers (343)	\$13,452,726.00	\$1,206,004.00	\$4,318,021.00	\$0.00	\$0.00	\$10,340,709.00
Generators (344)	\$218,755,648.00	\$2,443,300.00	\$136,717.00	\$0.00	\$0.00	\$221,062,231.00
Accessory Electric Equipment (345)	\$20,962,535.00	\$719,223.00	\$205,897.00	\$0.00	\$0.00	\$21,475,861.00
Misc. Power Plant Equipment (346)	\$4,948,600.00	\$187,555.00	(\$15,955.00)	\$0.00	\$0.00	\$5,152,110.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Plant in Service - Intangible and Production Plant (Ref Page: 204)

	Bal Beg Yr (b)	Addition (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Bal End Yr (g)
Asset Retirement Costs for Other Production (347)						
45. Total Other Production Plant	\$358,973,627.00	\$4,413,481.00	\$4,630,477.00	\$0.00	\$0.00	\$358,756,631.00
46. Total Production Plant (Lines 16,25,35 and 45)	\$1,357,909,909.00	\$37,036,941.00	\$9,915,593.00	\$0.00	\$0.00	\$1,385,031,257.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Plant in Service - Transmission, Distribution and General Plant (Ref Page: 206)

	Bal Beg Yr (b)	Addition (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Bal End Yr (g)
<b>3. Transmission Plant</b>						
Land and Land Rights (350)	\$1,568,803.00	\$1,820,147.00	\$0.00	\$0.00	\$0.00	\$3,388,950.00
Structures and Improvements (352)	\$5,869,397.00	\$116,143.00	\$0.00	\$0.00	\$0.00	\$5,985,540.00
Station Equipments (353)	\$57,749,062.00	\$1,517,157.00	\$830,743.00	\$0.00	\$0.00	\$58,435,476.00
<b>Towers and Fixtures (354)</b>						
Poles and Fixtures (355)	\$20,075,968.00	\$1,328,620.00	\$6,139,085.00	\$0.00	\$0.00	\$15,265,503.00
Overhead Conductors and Devices (356)	\$9,136,564.00	\$4,180,736.00	\$427,100.00	\$0.00	\$0.00	\$12,890,200.00
<b>Underground Conduit (357)</b>						
<b>Underground Conductors and Devices (358)</b>						
<b>Roads and Trails (359)</b>						
<b>Asset Retirement Costs for Transmission Plant (359.1)</b>						
<b>58. Total Transmission Plant</b>	<b>\$94,399,794.00</b>	<b>\$8,962,803.00</b>	<b>\$7,396,928.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$95,965,669.00</b>
<b>4. Distribution Plant</b>						
Land and Land Rights (360)	\$17,076,806.00	\$15,178.00	\$0.00	\$0.00	\$0.00	\$17,091,984.00
Structures and Improvements (361)	\$1,420,206.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,420,206.00
Station equipments (362)	\$112,285,658.00	\$8,235,081.00	\$3,525,487.00	\$0.00	\$0.00	\$116,995,252.00
<b>Storage Battery Equipments (363)</b>						
Poles, Towers and Fixtures (364)	\$72,966,758.00	\$2,072,455.00	\$557,177.00	\$0.00	\$0.00	\$74,482,036.00
Overhead Conductors and Devices (365)	\$141,144,880.00	\$11,805,214.00	\$882,256.00	\$0.00	\$0.00	\$152,067,838.00
Underground Conduit (366)	\$41,176,284.00	\$2,214,962.00	\$18,702.00	\$0.00	\$0.00	\$43,372,544.00
Underground Conductors and Devices (367)	\$75,463,130.00	\$6,777,393.00	\$369,942.00	\$0.00	\$0.00	\$81,870,581.00
Lines Transformers (368)	\$68,583,503.00	\$6,538,569.00	\$1,106,632.00	\$0.00	\$0.00	\$74,015,440.00
Services (369)	\$23,636,085.00	(\$1,397,549.00)	\$8,289.00	\$0.00	\$0.00	\$22,230,247.00



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Plant in Service - Transmission, Distribution and General Plant (Ref Page: 206)

	Bal Beg Yr (b)	Addition (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Bal End Yr (g)
Meters (370)	\$28,291,526.00	\$295,177.00	\$51,852.00	\$0.00	\$0.00	\$28,534,851.00
Installations on Customer Premises (371)	\$566,262.00	\$314,117.00	\$18,043.00	\$0.00	\$0.00	\$862,336.00
Leased Property on Customer Premises (372)	\$9,647.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,647.00
Street Lighting and Signal Systems (373)	\$9,095,631.00	\$915,992.00	\$277,219.00	\$0.00	\$0.00	\$9,734,404.00
Asset Retirement Costs for Distribution Plant (374)						
75. Total Distribution Plant	\$591,716,376.00	\$37,786,589.00	\$6,815,599.00	\$0.00	\$0.00	\$622,687,366.00
5. General Plant						
Land and Land Rights (389)						
Structures and Improvements (390)	\$178,336.00	(\$13,000.00)	(\$6.00)	\$0.00	\$0.00	\$165,342.00
Office Furniture and Equipment (391)	\$3,414,512.00	\$153,419.00	\$399,954.00	\$0.00	\$0.00	\$3,167,977.00
Transportation Equipment (392)	\$1,332,863.00	(\$1,643.00)	\$0.00	\$0.00	\$0.00	\$1,331,220.00
Stores Equipment (393)						
Tools, shop and Garage Equipments (394)	\$2,873,594.00	\$288,079.00	\$0.00	\$0.00	\$0.00	\$3,161,673.00
Laboratory Equipment (395)						
Power Operated Equipment (396)	\$11,770.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,770.00
Communication Equipment (397)	\$8,867,252.00	\$284,679.00	\$154,775.00	\$0.00	\$0.00	\$8,997,156.00
Miscellaneous Equipment (398)	(\$7,561.00)	\$7,561.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal General Plant (Lines 71 thru 80)	\$16,670,766.00	\$719,095.00	\$554,723.00	\$0.00	\$0.00	\$16,835,138.00
Other Tangible Property (399)						
Asset Retirement Costs for General Plant (399.1)						
90. Total General Plant	\$16,670,766.00	\$719,095.00	\$554,723.00	\$0.00	\$0.00	\$16,835,138.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Plant in Service - Transmission, Distribution and General Plant (Ref Page: 206)

	Bal Beg Yr (b)	Addition (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Bal End Yr (g)
Total (Accts 101 and 106) (Lines 5,16,25,35,45,58,75,90)	\$2,087,651,534.00	\$86,320,121.00	\$32,817,656.00	\$0.00	\$107,296.00	\$2,141,261,295.00
Electric Plant Purchased (See Instr. 8) (102)						
(Less Electric Plant Sold (See Instr. 8) (102)						
Experimental Plant Unclassified (103)						
Total Electric Plant in Service	\$2,087,651,534.00	\$86,320,121.00	\$32,817,656.00	\$0.00	\$107,296.00	\$2,141,261,295.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Plant Leased to Others (104) (Ref Page: 213)

Name of Lessee (indicate	Description of Property (b)	Commission Authorization	Exp Date of Lease (d)	Balance End of Yr (e)

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Electric Plant Held for Future Use (Acct 105) (Ref Page: 214)

Description	Date Orig. Included (b)	Date Exp. to Use (c)	Balance (d)
Land and Rights:			
	N/A		\$0.00
Other Property			
TOTAL			

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Construction Work in Progress - Electric (107) (Ref Page: 216)

Description (a)	Acct 107 (b)
DISTRIBUTUON PLANT	\$0.00
DISTRIBUTION OVERHEAD/UNDERGROUND	\$3,818,108.00
LINE IMPROVEMENTS	\$0.00
DEK AERO SOLAR	\$3,456,752.00
AERO SUBSTATION DISTRIBUTION EXITS	\$1,780,747.00
EMERGENT - BELLEVUE SUBSTATION REPLACEMENT	\$1,056,699.00
PROJECTS LESS THAN \$1 MILLION	\$4,635,935.00
GENERAL PLANT	\$0.00
DEK TOWERS, SHELTERS & POWER SUPPLIES	\$2,767,534.00
IT KENTUCKY PROJECTS	\$2,428,777.00
DEK MICROWAVE	\$1,903,505.00
PROJECTS LESS THAN \$1 MILLION	\$3,058,677.00
INTANGIBLE PLANT	\$0.00
CUSTOMER CONNECT FUNDING PROJECT	\$5,119,660.00
SMART GRID DEE DMS ADMS - 336	\$1,439,842.00
DEE SCADA DMS UPGRADE	\$1,144,219.00
PROJECTS LESS THAN \$1 MILLION	\$2,331,359.00
PRODUCTION PLANT	\$0.00
GENERATOR STATOR REWIND	\$13,615,700.00
EVERGREEN UPGRADE	\$4,774,857.00
LPA AND LPB L-2 BLADE REPLACEMENT	\$4,011,485.00
PROJECTS LESS THAN \$1 MILLION	\$1,496,113.00
TRANSMISSION PLANT	\$0.00
ERECT 138 KV LINE FROM WOODSPOINT	\$15,749,780.00
SUBSTATION TO AERO SUBSTATION	\$0.00
PROJECTS LESS THAN \$1 MILLION	\$1,506,219.00
<b>Total</b>	<b>\$76,095,968.00</b>

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Accumulated Provision for Depreciation of Electric Utility Plant (108) (Ref Page: 219)**

Item (a)	Total (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
<b>SECTION A BALANCES AND CHARGES DURING THE YEAR</b>				
Balance Beginning of Year	\$801,887,395.00	\$801,887,395.00	\$0.00	\$0.00
Depreciation Provisions for Year Charged to				
Depreciation Expense (403)	\$48,640,753.00	\$48,640,753.00	\$0.00	
Depreciation Expense for Asset Retirement Costs (403.1)      0	\$0.00	\$0.00	\$0.00	
Exp of Elec Plant Leased to Others (413)	\$0.00			\$0.00
Transportation Expenses - Clearing	\$102,373.00	\$102,373.00		
Other Clearing Accounts	\$0.00	\$0.00	\$0.00	\$0.00
Other Accounts (Specify)				
EastBend Depreciation	(\$490,618.00)	(\$490,618.00)	\$0.00	\$0.00
Common Plant Depreciation	\$47,864.00	\$47,864.00	\$0.00	\$0.00
ARO Depreciation Deferred	\$11,718,431.00	\$11,718,431.00	\$0.00	\$0.00
Total Depreciation Prov for Year	\$60,018,803.00	\$60,018,803.00	\$0.00	\$0.00
Net Charges for Plant Retired				
Book Cost of Plant Retired	(\$24,282,888.00)	(\$24,282,888.00)	\$0.00	\$0.00
Cost of Removal	(\$11,889,071.00)	(\$11,889,071.00)	\$0.00	\$0.00
Salvage (Credit)	\$282,236.00	\$282,236.00	\$0.00	\$0.00
Total Net Charges for Plant Retired	(\$35,889,723.00)	(\$35,889,723.00)	\$0.00	\$0.00
Other Debit or Credit Items				
Other Cost of Removal/Salvage Activity	(\$46,818.00)	(\$46,818.00)	\$0.00	\$0.00
Reserve Transfer from Intangible Plant	\$11,845.00	\$11,845.00	\$0.00	\$0.00
Balance End of Year	\$825,981,502.00	\$825,981,502.00	\$0.00	\$0.00
<b>SECTION B BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATION</b>				

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Accumulated Provision for Depreciation of Electric Utility Plant (108) (Ref Page: 219)

Item (a)	Total (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
Steam Production	\$471,148,901.00	\$471,148,901.00	\$0.00	\$0.00
Nuclear Production				
Hydraulic Production - Conventional				
Hydraulic Production - Pumped Storage				
Other Production	\$190,442,460.00	\$190,442,460.00	\$0.00	\$0.00
Transmission	\$10,382,698.00	\$10,382,698.00	\$0.00	\$0.00
Distribution	\$150,530,889.00	\$150,530,889.00	\$0.00	\$0.00
General	\$3,476,554.00	\$3,476,554.00	\$0.00	\$0.00
Total	\$825,981,502.00	\$825,981,502.00	\$0.00	\$0.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Investments in Subsidiary Companies (123.1) (Ref Page: 224)

Description	Date Acquired (b)	Date Maturity (c)	Investment Beg of Yr. (d)	Equity in Subsidiary (e)	Revenues (f)	Investment End Yr (g)	Invest Disposed of (h)
TOTAL							



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Materials and Supplies (Ref Page: 227)

Account (a)	Bal Beg of Year (b)	Bal End of Year (c)	Dept (d)
Fuel Stock (151)	\$30,021,194.00	\$32,848,807.00	Gas and Electric
Fuel stock Expenses Undistributed (152)			
Residuals and Extracted Products (153)			
Plant Materials and Operating Supplies (154)			
Assigned to - Construction (Estimated)	\$1,778,519.00	\$6,399,020.00	Gas and Electric
Assigned to - Operations and Maintenance			
Production Plant (Estimated)	\$15,615,600.00	\$10,094,202.00	Electric
Transmission Plant (Estimated)	\$1,728.00	\$101.00	Electric
Distribution Plant	\$180,260.00	\$213,994.00	Gas and Electric
Assigned to Other			
Total Plant Materials and Operating Supplies (154)	\$17,576,107.00	\$16,707,317.00	
Merchandise (155)			
Other Materials and Supplies (156)			
Nuclear Materials Held for Sale (Not applicable to Gas Utilities) (157)			
Stores Expense Undistributed (163)			
Stores Expense Undistributed (Account 163)	\$84,712.00	(\$22,522.00)	Gas and Electric
Total Materials and Supplies	\$47,682,013.00	\$49,533,602.00	

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Allowances (158.1 and 158.2) (Ref Page: 228)**

<b>Allowances Inventory</b>	<b>Current Year No (b)</b>	<b>Current Year Amt (c)</b>	<b>Year + 1 No (d)</b>	<b>Year + 1 Amt (e)</b>	<b>Year + 2 No (f)</b>	<b>Year + 2 Amt (g)</b>
Balance-Beginning of Year	212,008	\$16,593.00	29,387	\$0.00	29,387	\$0.00
Acquired During Year						
Issued (Less Withheld Allow)						
Returned by EPA						
Purchases/Transfers						
<b>Total</b>						
Relinquished During Year						
Charges to Account 509	3,896	\$176.00	0	\$0.00	0	\$0.00
Other:						
Cost of Sales/Transfers						
Transfers						
Adjustments						
<b>Total</b>	0	\$0.00	0	\$0.00	0	\$0.00
Balance at End of Year	208,112	\$16,417.00	29,387	\$0.00	29,387	\$0.00
Sales						
Net sales Proceeds (Assoc. Co)						
Net Sales Proceeds (Other)						
Gains						
Losses						
Allowances Withheld (158.2)						
Balance Beginning of Year	279	\$0.00	279	\$0.00	279	\$0.00
Add: Withheld by EPA	0	\$0.00	0	\$0.00	0	\$0.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Allowances (158.1 and 158.2) (Ref Page: 228)

Allowances Inventory	Current Year No (b)	Current Year Amt (c)	Year + 1 No (d)	Year + 1 Amt (e)	Year + 2 No (f)	Year + 2 Amt (g)
Deduct: Returned by the EPA						
Cost of Sales						
Balance - End of Year	279	\$0.00	279	\$0.00	279	\$0.00
Sales						
Net Sales Proceeds (Assoc. Co.)						
Net Sales Proceeds (Other)						
Gains						
Losses						

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Allowances (158.1 and 158.2) (Ref Page: 228) (Part Two)

Allowances Inventory	Year + 3 No (h)	Year + 3 Amt (i)	Future Years (j)	Future Years Amt (k)	Total No (l)	Total Amt (m)
Balance-Beginning of Year	29,387	\$0.00	676,107	\$0.00	976,276	\$16,593.00
Acquired During Year						
Issued (Less Withheld Allow)						
Returned by EPA						
Purchases/Transfers						
Total						
Relinquished During Year						
Charges to Account 509	0	\$0.00	0	\$0.00	3,896	\$176.00
Other:						
Cost of Sales/Transfers						
Transfers						
Adjustments						
Total	0	\$0.00	0	\$0.00	0	\$0.00
Balance at End of Year	29,387	\$0.00	676,107	\$0.00	972,380	\$16,417.00
Sales						
Net sales Proceeds (Assoc. Co)						
Net Sales Proceeds (Other)						
Gains						
Losses						
Allowances Withheld (158.2)						
Balance Beginning of Year	279	\$0.00	13,671	\$0.00	14,787	\$0.00
Add: Withheld by EPA	0	\$0.00	279	\$0.00	279	\$0.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Allowances (158.1 and 158.2) (Ref Page: 228) (Part Two)

Allowances Inventory	Year + 3 No (h)	Year + 3 Amt (i)	Future Years (j)	Future Years Amt (k)	Total No (l)	Total Amt (m)
Deduct: Returned by the EPA						
Cost of Sales						
Balance - End of Year	279	\$0.00	13,950	\$0.00	15,066	\$0.00
Sales						
Net Sales Proceeds (Assoc. Co.)						
Net Sales Proceeds (Other)						
Gains						
Losses						

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Extraordinary Property Losses (182.10) (Ref Page: 230)

Description	Total Loss (b)	Losses During Yr	Acct (d)	Written Off (e)	Balance (f)
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
0	\$0.00	\$0.00	0	\$0.00	\$0.00
TOTAL	\$0.00	\$0.00		\$0.00	\$0.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Other Regulatory Assets (182.3) (Ref Page: 232)

Desc and Purpose of Other	Debits (b)	Credit Acct (c)	Credit Amount (d)	Balance (e)
INCOME TAXES	\$0.00	282, 283	\$38,172.00	\$5,629,141.00
DEMAND SIDE MANAGEMENT COSTS	\$3,384,549.00		\$0.00	\$4,684,756.00
(Amortized in accordance with rider revenue)	\$0.00		\$0.00	\$0.00
- Order #2017-321	\$0.00		\$0.00	\$0.00
- Order #2015-368	\$0.00		\$0.00	\$0.00
- Order #2014-388	\$0.00		\$0.00	\$0.00
INTEREST RATE HEDGES	(\$1,596,353.00)		\$0.00	\$3,693,879.00
(Amortized over life associated debt)	\$0.00		\$0.00	\$0.00
- Order #2006-563	\$0.00		\$0.00	\$0.00
ESM DEFERRAL	(\$1,946,504.00)		\$0.00	\$2,183,712.00
- Order #2017-321	\$0.00		\$0.00	\$0.00
FTR DEFERRAL	\$0.00		\$0.00	\$0.00
REPS INCREMENTAL COSTS	\$829.00		\$0.00	\$0.00
ARO OTHER REGULATORY ASSET	\$1,636.00		\$0.00	\$276,656.00
GAS ARO OTHER REGULATORY ASSET	\$508,617.00		\$0.00	\$6,910,286.00
ARO CONTRA-REGULATORY ASSET	(\$270,029.00)		\$0.00	(\$988,059.00)
- Order #2017-321	\$0.00		\$0.00	\$0.00
COAL ASH DEFERRED SPEND	\$108,551.00		\$0.00	\$1,082,696.00
- Order #2015-187	\$0.00		\$0.00	\$0.00
COAL ASH ARO	\$11,044,537.00		\$0.00	\$18,684,744.00
- Order #2015-187	\$0.00		\$0.00	\$0.00
COAL ASH CONTRA EQUITY	\$94,620.00		\$0.00	(\$619,279.00)
- Order #2017-321	\$0.00		\$0.00	\$0.00
SPEND RA AMORTIZATION (NC & MW)	\$0.00	Various	\$1,391,902.00	\$12,197,343.00
- Order #2017-321	\$0.00		\$0.00	\$0.00
SPEND RA AMORTIZATION (SC & FL)	\$2,315,895.00	407.3	\$1,603,757.00	\$1,430,812.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Other Regulatory Assets (182.3) (Ref Page: 232)

Desc and Purpose of Other	Debits (b)	Credit Acct (c)	Credit Amount (d)	Balance (e)
- Order #2017-321	\$0.00		\$0.00	\$0.00
DEK DEFERRED STORM EXPENSE	\$0.00 593		\$210,211.00	\$700,702.00
- Order #2018-416	\$0.00		\$0.00	\$0.00
CARBON MANAGEMENT REGULATORY ASSET	\$0.00 407.3		\$199,996.00	\$1,266,641.00
(Amortized 120 months, beginning May 2018)	\$0.00		\$0.00	\$0.00
- Order#2017-321	\$0.00		\$0.00	\$0.00
- Order#2008-308	\$0.00		\$0.00	\$0.00
HURRICANE IKE REGULATORY ASSET	\$0.00 407.3		\$982,536.00	\$1,310,048.00
(Amortized 60 months, beginning May 2018)	\$0.00		\$0.00	\$0.00
- Order #2017-321	\$0.00		\$0.00	\$0.00
- Order #2008-476	\$0.00		\$0.00	\$0.00
EAST BEND PLANT O&M DEFERRAL	\$0.00 Various		\$3,280,670.00	\$26,719,573.00
(Amortized 120 months, beginning May 2018)	\$0.00		\$0.00	\$0.00
- Order #2017-321	\$0.00		\$0.00	\$0.00
- Order #2014-201	\$0.00		\$0.00	\$0.00
EAST BEND DEPRECIATION DEFERRAL	\$0.00 403		\$490,618.00	\$9,708,267.00
(Amortized over remaining life of asset)	\$0.00		\$0.00	\$0.00
- Order#2015-120	\$0.00		\$0.00	\$0.00
Non-AMI Meter NBV	\$0.00 Various		\$368,588.00	\$3,498,449.00
(Amortized 146 months, beginning May 2018)	\$0.00		\$0.00	\$0.00
- Order #2017-321	\$0.00		\$0.00	\$0.00
Opt-Out IT Modification	\$0.00 407.3		\$31,440.00	\$41,920.00
(Amortized 60 months, beginning May 2018)	\$0.00		\$0.00	\$0.00
- Order #2017-321	\$0.00		\$0.00	\$0.00



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Other Regulatory Assets (182.3) (Ref Page: 232)

Desc and Purpose of Other	Debits (b)	Credit Acct (c)	Credit Amount (d)	Balance (e)
- Order #2016-152	\$0.00		\$0.00	\$0.00
Plant Outage Normalization Order	\$3,871,108.00		\$0.00	\$8,309,264.00
- #2017-321	\$0.00		\$0.00	\$0.00
Deferred Forced Outage Purchased Power	\$83,791.00		\$0.00	\$83,791.00
- Order #2017-321	\$0.00		\$0.00	\$0.00
GAS RATE CASE DEFERRAL	\$0.00 928		\$51,031.00	\$114,821.00
(Amortized 60 months, beginning April 2019)	\$0.00		\$0.00	\$0.00
- Order #2018-261	\$0.00		\$0.00	\$0.00
DEFERRED GAS INTEGRITY COSTS	\$0.00 Various		\$254,153.00	\$2,213,960.00
(Amortized 120 months, beginning April 2018)	\$0.00		\$0.00	\$0.00
- Order #2018-261	\$0.00		\$0.00	\$0.00
- Order #2016-159	\$0.00		\$0.00	\$0.00
OTHER REGULATORY ASSETS - GENERAL ACCOUNTING	\$0.00 Various		\$3,902,544.00	\$26,561,932.00
- FERC Docket No. A107-1-000	\$0.00		\$0.00	\$0.00
PENSION POST RETIRE PURCHASE ACCOUNTING - Q	\$39,355.00 Various		\$205,044.00	\$3,399,439.00
- FERC Docket No. A107-1-000	\$0.00		\$0.00	\$0.00
PENSION POST RETIRE PURCHASE ACCOUNTING - NQ	\$0.00 Various		\$4,334.00	\$46,092.00
- FERC Docket No. A107-1-000	\$0.00		\$0.00	\$0.00
PENSION POST RETIRE PURCHASE ACCOUNTING - FAS	\$0.00 Various		\$187,536.00	\$1,446,886.00
- FERC Docket No. A107-1-000	\$0.00		\$0.00	\$0.00
Misc. ST Reg Assets	\$44,939.00		\$0.00	\$44,939.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Other Regulatory Assets (182.3) (Ref Page: 232)

Desc and Purpose of Other	Debits (b)	Credit Acct (c)	Credit Amount (d)	Balance (e)
Total	\$17,685,541.00		\$13,202,532.00	\$140,633,411.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Miscellaneous Deferred Debits (186) (Ref Page: 233)

Description	Bal Beg of Yr (b)	Debits (c)	Acct (d)	Amount (e)	Balance (f)
Vacation accrual	\$1,324,241.00	(\$81,762.00) 0		\$0.00	\$1,242,479.00
Straight Line Lease Deferral	\$203,748.00	\$761,352.00 242		\$676,033.00	\$289,067.00
amortized 01/20 - 12/38	\$0.00	\$0.00 0		\$0.00	\$0.00
DEK 2017 Rate Case	\$341,859.00	\$0.00 928		\$85,465.00	\$256,394.00
amortized 05/18 - 04/23	\$0.00	\$0.00 0		\$0.00	\$0.00
DEK 2019 Rate Case - Electric	\$293,946.00	\$0.00 928		\$67,834.00	\$226,112.00
amortized 05/20 - 04/25	\$0.00	\$0.00 0		\$0.00	\$0.00
DEK 2021 Rate Case - Gas	\$0.00	\$145,139.00 0		\$0.00	\$145,139.00
amortized 01/22 - 12/27	\$0.00	\$0.00 0		\$0.00	\$0.00
Indirect overhead allocation	(\$7,654.00)	\$64,152.00 0		\$0.00	\$56,498.00
pool - Undistributed	\$0.00	\$0.00 0		\$0.00	\$0.00
Misc Work in Progress					
Deferred Regulatory Commission Expenses					
<b>TOTAL</b>	<b>\$2,156,140.00</b>				<b>\$2,215,689.00</b>

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Accumulated Taxes (Ref Page: 234)

Acct Subdivisions	Bal Beg of Yr	Bal End of Yr (c)
Electric		
	\$55,843,006.00	\$53,751,239.00
Other		
Total Electric	\$55,843,006.00	\$53,751,239.00
Gas		
	\$17,377,717.00	\$16,970,885.00
Other		
Total Gas	\$17,377,717.00	\$16,970,885.00
Other		
Total (Acct 190)	\$73,220,723.00	\$70,722,124.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Capital Stock (Accounts 201 and 204) (Ref Page: 250)

Class, Series and Name of	Num Shares Auth (b)	Par or Stated Val (c)	Call Price (d)	Outstanding Shares (e)
Common Stock				
	1,000,000	\$15.00	\$0.00	585,333
Total Common Stock	1,000,000			585,333
Preferred Stock				
Total Preferred Stock	0			0
Other				

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Capital Stock (Accounts 201 and 204) (Ref Page: 250) (Part Two)

Class, Series and Name	Outstanding Amt (f)	Num Held Rqd 217 (g)	Cost Held Rqd 217 (h)	Num Held Sinking (i)	Num Held Amount (j)
Common Stock					
	\$8,779,995.00	0	\$0.00	0	\$0.00
Total Common Stock	\$8,779,995.00	0	\$0.00	0	\$0.00
Preferred Stock					
Total Preferred Stock	\$0.00	0	\$0.00	0	\$0.00
Other					

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Other Paid-In Capital (Ref Page: 253)

Description	Amount
Donations Received from Stockholders (Account 208)	\$0.00
Beginning Balance Amount	\$148,811,383.00
0	\$0.00
Ending Balance Amount	\$148,811,383.00
0	\$0.00
0	\$0.00
0	\$0.00
0	\$0.00
0	\$0.00
0	\$0.00
0	\$0.00
0	\$0.00
Miscellaneous Paid-In Capital (Account 211)	\$0.00
Beginning Balance Amount	\$74,843,806.00
Increases (Decreases) Due to Misc Paid-In Capital	\$50,000,000.00
Ending Balance Amount	\$124,843,806.00
0	\$0.00
0	\$0.00
0	\$0.00
0	\$0.00
<b>Total</b>	<b>\$273,655,189.00</b>

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Capital Stock Expense (214) (Ref Page: 254)

Class and Series of Stock (a)	Balance End of Year
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
Total	\$0.00



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Long Term Debt (221,222,223,224) (Ref Page: 256)

Class, Series and Coupon	Principle Amt (b)	Expense (c)	Issue Date (d)	Maturity Date (e)
Acct 221				
Total Acct 221	\$0.00	\$0.00		
Acct 222				
Total Acct 222	\$0.00	\$0.00		
Acct 223				
Intercompany Moneypool Notes Payable	\$25,000,000.00	\$0.00	12/15/2014	3/16/2026
-Long Term, .235%	\$0.00	\$0.00		
Total Acct 223	\$25,000,000.00	\$0.00		
Acct 224				
6.20% SERIES DUE IN 2036	\$65,000,000.00	\$653,550.00	3/7/2006	3/10/2036
2008 SERIES POLLUTION CONTROL	\$50,000,000.00	\$691,754.00	12/11/2008	11/1/2021
REFUNDING BONDS DUE IN 2027	\$0.00	\$0.00		
2010 SERIES A POLLUTION CONTROL	\$26,720,000.00	\$939,966.00	11/24/2010	8/1/2027
REFUNDING BONDS DUE IN 2027, .120%	\$0.00	\$0.00		
TERM LOAN DUE IN 2023, .650%	\$50,000,000.00	\$0.00	10/12/2021	10/12/2023
3.42% SERIES DUE IN 2026	\$45,000,000.00	\$220,191.00	1/5/2016	1/15/2026
4.45% SERIES DUE IN 2046	\$50,000,000.00	\$247,535.00	1/5/2016	1/15/2046
3.35% SERIES DUE IN 2029	\$30,000,000.00	\$124,475.00	9/7/2017	9/15/2029
4.11% SERIES DUE IN 2047	\$30,000,000.00	\$124,475.00	9/7/2017	9/15/2047
4.26% SERIES DUE IN 2057	\$30,000,000.00	\$124,475.00	9/7/2017	9/15/2057
4.01% SERIES DUE IN 2023	\$25,000,000.00	\$111,522.00	10/3/2018	10/15/2023
4.18% SERIES DUE IN 2028	\$40,000,000.00	\$156,522.00	10/3/2018	10/15/2028
4.62% SERIES DUE IN 2048	\$35,000,000.00	\$141,522.00	12/12/2018	12/15/2048
4.32% SERIES DUE IN 2049	\$40,000,000.00	\$195,082.00	7/17/2019	7/15/2049
3.23% SERIES DUE IN 2025	\$95,000,000.00	\$415,082.00	9/26/2019	10/1/2025

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Long Term Debt (221,222,223,224) (Ref Page: 256)**

<b>Class, Series and Coupon</b>	<b>Principle Amt (b)</b>	<b>Expense (c)</b>	<b>Issue Date (d)</b>	<b>Maturity Date (e)</b>
3.56% SERIES DUE IN 2029	\$75,000,000.00	\$335,082.00	9/26/2019	10/1/2029
2.65% SERIES DUE IN 2030	\$35,000,000.00	\$127,283.00	9/15/2020	9/15/2030
3.66% SERIES DUE IN 2050	\$35,000,000.00	\$127,283.00	9/15/2020	9/15/2050
	\$0.00	\$0.00		
<b>Total Acct 224</b>	<b>\$756,720,000.00</b>	<b>\$4,735,799.00</b>		

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Long Term Debt (221,222,223,224) (Ref Page: 256) (Part Two)

Class, Series and Coupon	Amort. Date From (f)	Amort. Date To (g)	Outstanding (h)	Interest (i)
Acct 221				
Total Acct 221			\$0.00	\$0.00
Acct 222				
Total Acct 222			\$0.00	\$0.00
Acct 223				
Intercompany Moneypool Notes Payable	12/15/2014	3/16/2026	\$25,000,000.00	\$141,453.00
-Long Term, .235%			\$0.00	\$0.00
Total Acct 223			\$25,000,000.00	\$141,453.00
Acct 224				
6.20% SERIES DUE IN 2036	3/7/2006	3/10/2036	\$65,000,000.00	\$4,030,000.00
2008 SERIES POLLUTION CONTROL	12/11/2008	11/1/2021	\$0.00	\$465,900.00
REFUNDING BONDS DUE IN 2027			\$0.00	\$0.00
2010 SERIES A POLLUTION CONTROL	11/24/2010	8/1/2027	\$26,720,000.00	\$44,655.00
REFUNDING BONDS DUE IN 2027, .120%			\$0.00	\$0.00
TERM LOAN DUE IN 2023, .650%	10/12/2021	10/12/2023	\$50,000,000.00	\$73,029.00
3.42% SERIES DUE IN 2026	1/5/2016	1/15/2026	\$45,000,000.00	\$1,539,000.00
4.45% SERIES DUE IN 2046	1/5/2016	1/15/2046	\$50,000,000.00	\$2,225,000.00
3.35% SERIES DUE IN 2029	9/7/2017	9/15/2029	\$30,000,000.00	\$1,005,000.00
4.11% SERIES DUE IN 2047	9/7/2017	9/15/2047	\$30,000,000.00	\$1,233,000.00
4.26% SERIES DUE IN 2057	9/7/2017	9/15/2057	\$30,000,000.00	\$1,278,000.00
4.01% SERIES DUE IN 2023	10/3/2018	10/15/2023	\$25,000,000.00	\$1,002,500.00
4.18% SERIES DUE IN 2028	10/3/2018	10/15/2028	\$40,000,000.00	\$1,672,000.00
4.62% SERIES DUE IN 2048	12/12/2018	12/15/2048	\$35,000,000.00	\$1,617,000.00
4.32% SERIES DUE IN 2049	7/17/2019	7/15/2049	\$40,000,000.00	\$1,728,000.00
3.23% SERIES DUE IN 2025	9/26/2019	10/1/2025	\$95,000,000.00	\$3,068,500.00

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Long Term Debt (221,222,223,224) (Ref Page: 256) (Part Two)**

Class, Series and Coupon	Amort. Date From (f)	Amort. Date To (g)	Outstanding (h)	Interest (i)
3.56% SERIES DUE IN 2029	9/26/2019	10/1/2029	\$75,000,000.00	\$2,670,000.00
2.65% SERIES DUE IN 2030	9/15/2020	9/15/2030	\$35,000,000.00	\$927,500.00
3.66% SERIES DUE IN 2050	9/15/2020	9/15/2050	\$35,000,000.00	\$1,281,000.00
			\$0.00	\$0.00
Total Acct 224			\$706,720,000.00	\$25,860,084.00

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Reconciliation of Reported Net Income with Taxable for Federal Income (Ref Page: 261)**

Particulars (a)	Amount (b)
Net Income for the Year	\$53,405,580.00
<b>Taxable Income Not Reported on Books</b>	
Contributions in Aid of Construction	\$2,069,093.00
<b>Deductions Recorded on Books not Deducted for Return</b>	
Federal & State Income Tax Deducted for Books	\$10,059,978.00
T13A08: Book Depreciation/Amortization	\$72,480,885.00
T13B45: Asset Retirement Obligation - Coal Ash	\$14,857,543.00
T22H47: Coal Ash Capitalized for Tax	\$5,305,890.00
T20A38: Regulatory Asset - Deferred Plant Costs	\$3,913,226.00
T15B29: Reg Asset-Pension Post Retirement	\$3,183,879.00
PAA-FAS87Qual and Oth	\$0.00
T13B08: ASSET RETIREMENT OBLIGATION	\$2,313,176.00
T13B31: Impairment of Plant Assets	\$2,271,499.00
T19A71: Reg Asset/Liab - ESM Deferral	\$2,216,533.00
T15B07: Cash Flow Hedge - Reg Asset/Liab	\$1,596,353.00
T13A26: Tax Interest Capitalized	\$1,584,789.00
T22H54: Coal Ash Spend Reg Asset Approved	\$1,391,902.00
- Retail (NC & MW)	\$0.00
Other	\$5,391,216.00
<b>Income Recorded on Books not Included in Return</b>	
Allowance for Funds Used During Construction	(\$1,709,537.00)
<b>Deductions on Return Not Charged Against Book Income</b>	
T13A28: Tax Depreciation/Amortization	\$73,200,000.00
T13B33: T & D Repairs - Annual Adj.	\$27,650,000.00
T15B02: Reg Asset/Liab Def Revenue	\$18,090,156.00
T13B26: Equipment Repairs - Annual Adj	\$16,820,000.00
T13A16: Cost of Removal	\$14,616,002.00
T22H46: ARO Regulatory Asset - Coal Ash	\$11,044,537.00
T13A30: Tax Gains/Losses	\$5,300,000.00
T19A94: UNBILLED REVENUE - FUEL	\$4,642,502.00
T15B81: Reg Asset_Liab - Outage Costs	\$3,954,899.00
T22H45: Asset Retirement Costs - Coal Ash	\$3,813,006.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Reconciliation of Reported Net Income with Taxable for Federal Income (Ref Page: 261)

	Particulars (a)	Amount (b)
	T22A23: Retirement Plan Expense - Overfunded	\$3,529,616.00
	T22B16: Miscellaneous NC Taxable Income Adj - DTL	\$3,343,574.00
	T22H11: Asset Retirement Costs - ARO	\$1,802,923.00
	T17A30: Property Tax Reserves	\$1,610,361.00
	T15A22: Mark to Market - LT	\$1,596,821.00
	Other	\$5,565,766.00
	State Tax Deduction - Deduction on Return	(\$1,845,360.00)
	Not Charged Against Book Inc	\$0.00
Federal Tax net Income		(\$14,402,798.00)
Show Computation of Tax		
	Provision for Federal Income Tax @ 21%	(\$3,024,587.58)
	NOL's	(\$3,258,725.00)
	True Up Entries	(\$670,739.00)
	Other Benefits	(\$173.00)
	Total Federal Income Tax Accrual	(\$6,954,224.58)

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Taxes Accrued, Prepaid and Charged During Year (Ref Page: 262)

Kind of Instruction (a)	Prev Yr. Accr - 236 (b)	Prev Yr. Prepd 165 (c)	Taxes Chrg (d)	Taxes Paid (e)	Adj (f)
FEDERAL TAXES: INCOME	\$2,435,641.00	\$0.00	(\$6,954,226.00)	\$2,238,812.00	\$0.00
FEDERAL TAXES: FUEL TAXES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FEDERAL TAXES: FEDERAL INSURANCE	\$848,904.00	\$0.00	\$2,120,235.00	\$2,749,308.00	(\$3,489.00)
FEDERAL TAXES: UNEMPLOYMENT	\$67.00	\$0.00	\$8,753.00	\$8,182.00	\$0.00
STATE TAXES: INCOME	(\$185,363.00)	\$0.00	(\$2,229,383.00)	(\$604,118.00)	\$0.00
STATE TAXES: UNEMPLOYMENT	\$102.00	\$0.00	\$18,898.00	\$18,421.00	\$0.00
STATE TAXES: PROPERTY TAX	\$2,604,132.00	\$0.00	\$0.00	\$0.00	\$0.00
STATE TAXES: SALES & USE TAXES	\$225,892.00	\$0.00	(\$473,967.00)	(\$1,909,020.00)	(\$1,517,150.00)
STATE TAXES: FRANCHISE	\$1.00	\$0.00	\$1.00	\$0.00	(\$1.00)
OTHER TAXES: Property Tax (Local)	\$12,855,322.00	\$0.00	\$18,823,607.00	\$16,664,709.00	(\$189,172.00)
<b>Total Taxes</b>	<b>\$18,784,698.00</b>	<b>\$0.00</b>	<b>\$11,313,918.00</b>	<b>\$19,166,294.00</b>	<b>(\$1,709,812.00)</b>

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Taxes Accrued, Prepaid and Charged During Year (Ref Page: 262) (Part Two)

Kind of Instruction	Bal Accr - 236 (g)	Bal Prepaid - 165 (h)	Elec 408.1 409.1 (i)	Extraordinary 409.3	Adj to Ret. Earn 439	Other (l)
FEDERAL TAXES: INCOME	(\$6,757,397.00)	\$0.00	(\$8,317,550.00)	\$0.00	\$0.00	\$1,363,325.00
FEDERAL TAXES: FUEL TAXES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FEDERAL TAXES: FEDERAL INSURANCE	\$216,342.00	\$0.00	\$1,778,252.00	\$0.00	\$0.00	\$341,982.00
FEDERAL TAXES: UNEMPLOYMENT	\$638.00	\$0.00	\$6,279.00	\$0.00	\$0.00	\$2,474.00
STATE TAXES: INCOME	(\$1,810,628.00)	\$0.00	(\$2,533,237.00)	\$0.00	\$0.00	\$303,854.00
STATE TAXES: UNEMPLOYMENT	\$579.00	\$0.00	\$13,543.00	\$0.00	\$0.00	\$5,355.00
STATE TAXES: PROPERTY TAX	\$2,604,132.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
STATE TAXES: SALES & USE TAXES	\$143,795.00	\$0.00	(\$453,946.00)	\$0.00	\$0.00	(\$20,021.00)
STATE TAXES: FRANCHISE	\$1.00	\$0.00	\$1.00	\$0.00	\$0.00	\$0.00
OTHER TAXES: Property Tax (Local)	\$14,825,048.00	\$0.00	\$14,497,979.00	\$0.00	\$0.00	\$4,325,628.00
<b>Total Taxes</b>	<b>\$9,222,510.00</b>	<b>\$0.00</b>	<b>\$4,991,321.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,322,597.00</b>



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Accumulated Deferred Investment Tax Credit (255) (Ref Page: 266)

Acct (a)	Bal Beg Yr (b)	Def. Acct (c)	Def. Amt (d)	Alloc Acct (e)	Alloc Amt (f)	Adj (g)	Bal End Yr (h)	Ave Pd of Alloc
Electric Utility								
3 percent	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	
4 percent	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	
7 percent	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00	
10 percent	\$351.00		\$0.00	411.4	(\$428.00)	\$0.00	(\$77.00)	30 years
TOTAL	\$351.00		\$0.00		(\$428.00)	\$0.00	(\$77.00)	
Other (List separately and show 3, 4, 7 and 10 Percent and TOTAL)								
Elec - 30%	\$3,235,578.00		\$0.00		\$0.00	\$0.00	\$3,235,578.00	25 years
Gas - 4%	\$2,720.00		\$0.00	411.4	(\$1,839.00)	\$0.00	\$881.00	46 years
Gas - 10%	\$379,386.00		\$0.00	411.4	(\$55,791.00)	\$0.00	\$323,595.00	45 years
Total Other	\$3,617,684.00		\$0.00		(\$57,630.00)	\$0.00	\$3,560,054.00	
Total	\$3,618,035.00		\$0.00		(\$58,058.00)	\$0.00	\$3,559,977.00	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Other Deferred Credits (253) (Ref Page: 269)

Description (a)	Balance Beg Yr (b)	Debits Acct (c)	Debit Amt (d)	Credits (e)	Balance End Yr (f)
MISO MTEP Accrual	\$12,651,918.00	0	\$0.00	(\$555,393.00)	\$12,096,525.00
Deferred Revenue - Outdoor Lighting	\$1,123,168.00	415	\$141,398.00	\$125,220.00	\$1,106,990.00
Amort period 10 years over life	\$0.00	0	\$0.00	\$0.00	\$0.00
of contracts	\$0.00	0	\$0.00	\$0.00	\$0.00
MGP Reserve	\$668,331.00	0	\$0.00	\$0.00	\$668,331.00
FTR MTM gains/losses	\$158,441.00	0	\$0.00	\$0.00	\$158,441.00
Gas Refunds	\$20,789.00	805	\$64,701.00	\$193,978.00	\$150,066.00
Amort period varies	\$0.00	0	\$0.00	\$0.00	\$0.00
SCHM Exec Cash Bal Plan	\$0.00	0	\$0.00	\$66,131.00	\$66,131.00
<b>TOTAL</b>	<b>\$14,622,647.00</b>		<b>\$206,099.00</b>	<b>(\$170,064.00)</b>	<b>\$14,246,484.00</b>

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Accumulated Deferred Income Taxes - Accelerated Amortization Property (281) (Ref Page: 272)

Acct (a)	Balance Beg Yr (b)	Amt Acct 410.1 (c)	Amt Acct 411.1 (d)	Amt Acct 410.2 (e)	Amt Acct 411.2 (f)
Accelerated Amortization (281)					
Electric					
Defense Facilities					
Pollution Control Facilities					
Other					
Total Electric					
Gas					
Defense Facilities					
Pollution Control Facilities					
Other					
TOTAL Gas					
TOTAL (281)					
Classification of Total					
Federal Income Tax					
State Income Tax					
Local Income tax					
Other Specify					

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Accumulated Deferred Income Taxes - Accelerated Amortization Property (281) (Ref Page: 272) (Part Two)

Acct (a)	Debit Adj Acct (g)	Debit Adj Amt (h)	Credit Adj. Acct (i)	Credit Adj. Amt (j)	Balance End Yr
Accelerated Amortization (281)					
Electric					
Defense Facilities					
Pollution Control Facilities					
Other					
Total Electric					
Gas					
Defense Facilities					
Pollution Control Facilities					
Other					
TOTAL Gas					
TOTAL (281)					
Classification of Total					
Federal Income Tax					
State Income Tax					
Local Income tax					
Other Specify					

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Accumulated Deferred Income Taxes - Other Property (282) (Ref Page: 274)**

<b>Acct (a)</b>	<b>Balance Beg Yr (b)</b>	<b>Amt Acct 410.1 (c)</b>	<b>Amt Acct 411.1 (d)</b>	<b>Amt Acct 410.2 (e)</b>	<b>Amt Acct 411.2 (f)</b>
Account 282					
Electric	\$215,094,549.00	\$28,842,627.00	\$13,987,031.00	\$95,447.00	\$1,918,797.00
Gas	\$70,062,048.00	\$9,245,103.00	\$5,802,202.00	\$20,836.00	\$0.00
Other (Define)					
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$285,156,597.00</b>	<b>\$38,087,730.00</b>	<b>\$19,789,233.00</b>	<b>\$116,283.00</b>	<b>\$1,918,797.00</b>
Other (specify)					
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL Acct 282</b>	<b>\$285,156,597.00</b>	<b>\$38,087,730.00</b>	<b>\$19,789,233.00</b>	<b>\$116,283.00</b>	<b>\$1,918,797.00</b>
<b>Classification of Total</b>					
Federal Income Tax	\$235,515,406.00	\$29,498,685.00	\$15,754,286.00	\$93,104.00	\$1,536,310.00
State Income Tax	\$49,641,191.00	\$8,589,045.00	\$4,034,947.00	\$23,179.00	\$382,487.00
Local Income tax					

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Accumulated Deferred Income Taxes - Other Property (282) (Ref Page: 274) (Part Two)

Acct (a)	Debit Adj Acct (g)	Debit Adj Amt (h)	Credit Adj. Acct (i)	Credit Adj. Amt (j)	Balance End Yr
Account 282					
Electric		\$374,146.00		\$0.00	\$227,752,649.00
Gas		\$0.00		\$684,048.00	\$74,209,833.00
Other (Define)					
		\$0.00		\$0.00	\$0.00
Total		\$374,146.00		\$684,048.00	\$301,962,482.00
Other (specify)					
		\$0.00		\$0.00	\$0.00
TOTAL Acct 282		\$374,146.00		\$684,048.00	\$301,962,482.00
Classification of Total					
Federal Income Tax		\$448,936.00		\$401,477.00	\$247,769,140.00
State Income Tax		(\$74,790.00)		\$282,571.00	\$54,193,342.00
Local Income tax					

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Accumulated Deferred Income Taxes - Other (283) (Ref Page: 276)

Acct (a)	Balance Beg Yr (b)	Amt Acct 410.1 (c)	Amt Acct 411.1 (d)	Amt Acct 410.2 (e)	Amt Acct 411.2 (f)
Account 283					
Electric					
	\$25,373,878.00	\$13,122,033.00	\$6,863,624.00	\$0.00	\$0.00
Other					
Total Electric	\$25,373,878.00	\$13,122,033.00	\$6,863,624.00	\$0.00	\$0.00
Gas					
	\$5,071,383.00	\$530,934.00	\$301,866.00	\$0.00	\$0.00
Other					
TOTAL Gas	\$5,071,383.00	\$530,934.00	\$301,866.00	\$0.00	\$0.00
Other (Specify)					
TOTAL (Acct 283)	\$30,445,261.00	\$13,652,967.00	\$7,165,490.00	\$0.00	\$0.00
Classification of Total					
Federal Income Tax	\$24,878,274.00	\$10,931,424.00	\$5,737,143.00	\$0.00	\$0.00
State Income Tax	\$5,566,987.00	\$2,721,543.00	\$1,428,347.00	\$0.00	\$0.00
Local Income tax					

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Accumulated Deferred Income Taxes - Other (283) (Ref Page: 276) (Part Two)

Acct (a)	Debit Adj Acct (g)	Debit Adj Amt (h)	Credit Adj. Acct (i)	Credit Adj. Amt (j)	Balance End Yr
Account 283					
Electric					
		\$352,881.00		\$0.00	\$31,279,406.00
Other					
Total Electric		\$352,881.00		\$0.00	\$31,279,406.00
Gas					
		\$0.00		\$138,440.00	\$5,438,891.00
Other					
TOTAL Gas		\$0.00		\$138,440.00	\$5,438,891.00
Other (Specify)					
TOTAL (Acct 283)		\$352,881.00		\$138,440.00	\$36,718,297.00
Classification of Total					
Federal Income Tax		\$344,539.00		\$54,552.00	\$29,782,568.00
State Income Tax		\$8,342.00		\$83,888.00	\$6,935,729.00
Local Income tax					



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Other Regulatory Liabilities (254) (Ref Page: 278)

Desc and Purpose (a)	Debit Acct (b)	Debit Amount (c)	Credits (d)	Balance (e)
INCOME TAXES	190, 411	\$6,180,409.00	\$0.00	\$123,882,196.00
PENSION COSTS	Various	\$229,339.00	\$356,897.00	\$6,168,969.00
DSM ENERGY EFFICIENCY		\$0.00	(\$155,805.00)	\$847,826.00
- Order #2015-00368		\$0.00	\$0.00	\$0.00
DEFERRED FORCED OUTAGE		\$0.00	(\$1,887,187.00)	\$0.00
- Order #2017-00321		\$0.00	\$0.00	\$0.00
		\$6,409,748.00	(\$1,686,095.00)	\$130,898,991.00

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Electric Operating Revenues (Ref Page: 300)**

<b>Other (a)</b>	<b>Op Rev Year (b)</b>	<b>Op Rev Prev Yr (c)</b>	<b>MWH Sold (d)</b>	<b>MWH Sold Prev (e)</b>	<b>Num Cust (f)</b>	<b>Num Cust Prev (g)</b>
<b>Sales of Electricity</b>						
Residential Sales (440)	\$158,444,225.00	\$136,674,631.00	1,497,185	1,488,203	130,738	130,434
<b>Commercial and Industrial Sales (442)</b>						
Small (or comm.) (See Instr. 4)	\$139,152,281.00	\$122,611,845.00	1,533,224	1,417,396	14,235	13,899
Large (or Ind ) (See Instr 4)	\$59,283,498.00	\$55,859,125.00	750,976	745,572	356	362
Public Street and Highway Lighting (444)	\$1,680,436.00	\$1,650,852.00	13,143	13,827	530	469
Other Sales to Public Authorities (445)	\$13,693,368.00	\$15,397,543.00	150,815	184,862	655	793
Sales to Railroads and Railways (446)	\$0.00		0		0	
Interdepartmental Sales (448)	\$53,505.00	\$45,621.00	666	591	0	0
<b>Total Sales to Ultimate Consumers</b>	<b>\$372,307,313.00</b>	<b>\$332,239,617.00</b>	<b>3,946,009</b>	<b>3,850,451</b>	<b>146,514</b>	<b>145,957</b>
Sales for Resale (447)	\$15,522,798.00	\$9,044,323.00	553,959	379,710	1	1
<b>Total Sales of Electricity</b>	<b>\$387,830,111.00</b>	<b>\$341,283,940.00</b>	<b>4,499,968</b>	<b>4,230,161</b>	<b>146,515</b>	<b>145,958</b>
(Less) Provision for Rate Refunds (449.1)	(\$1,162,077.00)	\$1,181,644.00	0	0	0	0
<b>Total Revenues Net of Prov. for Refunds</b>	<b>\$388,992,188.00</b>	<b>\$340,102,296.00</b>	<b>4,499,968</b>	<b>4,230,161</b>	<b>146,515</b>	<b>145,958</b>
<b>Other Operating Revenues</b>						
Forfeited Discounts (450)		\$12,922.00		0		0
Miscellaneous Service Revenues (451)	\$208,589.00	\$161,780.00	0	0	0	0
<b>Sales of Water and Water Power (453)</b>						
Rent from Electric Property (454)	\$1,521,736.00	\$1,329,087.00	0	0	0	0
<b>Interdepartmental Rents (455)</b>						

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Operating Revenues (Ref Page: 300)

Other (a)	Op Rev Year (b)	Op Rev Prev Yr (c)	MWH Sold (d)	MWH Sold Prev (e)	Num Cust (f)	Num Cust Prev (g)
Other Electric Revenues (456)						
Other Electric Revenues	\$2,970,600.00	\$1,908,938.00	0	0	0	0
Revenues from Transmission of	\$2,894,440.00	\$1,187,925.00	0	0	0	0
Electricity of Others	\$0.00	\$0.00	0	0	0	0
Regional Control Service Revenues	\$229,226.00	\$156,183.00	0	0	0	0
Miscellaneous Revenues	\$2,203,029.00	\$2,032,957.00	0	0	0	0
Total Other Operating Revenues	\$10,027,620.00	\$6,789,792.00	0	0	0	0
Total Electric Operating Revenues	\$399,019,808.00	\$346,892,088.00	4,499,968	4,230,161	146,515	145,958
*NOTE Line 12 Column b includes Total of unbilled Revenues	\$4,182,085.00					
**Note Line 12 Column d includes Total MWH relating to unbilled revenues			23,334			

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Sales of Electricity by Rate Schedules (Ref Page: 304)

Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Ave Customers (d)	KWh Sales Per Customer	Rev per KWH (f)
RESIDENTIAL SALES	0	\$0.00	0	0	0.0000
Residential SHEET 30 (1)	1,516,485	\$157,190,939.00	130,738	11,599	0.1037
Residential Sales Billed	1,516,485	\$157,190,939.00	130,738	11,599	0.1037
Residential Sales Unbilled	-19,300	\$1,253,286.00	0	0	-0.0649
Residential Sales Total	1,497,185	\$158,444,225.00	130,738	11,599	0.1058
COMMERCIAL SALES	0	\$0.00	0	0	0.0000
SHEET 40 (8)	0	\$0.00	0	0	0.0000
SHEET 42 (9)	0	\$0.00	0	0	0.0000
Commercial Sales Billed	0	\$0.00	0	0	0.0000
Commercial Sales Unbilled	0	\$0.00	0	0	0.0000
Commercial Sales Total	0	\$0.00	0	0	0.0000
INDUSTRIAL SALES	0	\$0.00	0	0	0.0000
Industrial Sales Billed	0	\$0.00	0	0	0.0000
Industrial Sales Unbilled	0	\$0.00	0	0	0.0000
Industrial Sales Total	0	\$0.00	0	0	0.0000
COMMERCIAL AND INDUSTRIAL SALES	0	\$0.00	0	0	0.0000
SHEET 40 (8)	983,470	\$94,899,260.00	12,508	78,627	0.0965
SHEET 42 (9)	11,853	\$922,200.00	78	151,962	0.0778
SHEET 43 (10)	67	\$7,883.00	4	16,750	0.1177
SHEET 44 (11)	6,067	\$609,455.00	133	45,617	0.1005
SHEET 60 (18)	114	\$50,378.00	38	3,000	0.4419
SHEET 69 (19)	206	\$35,446.00	28	7,357	0.1721
SHEET 61 (17)	2	\$114.00	2	1,000	0.0570
SHEET 62(15)	3,588	\$421,115.00	100	35,880	0.1174
SHEET 51 (14)	168,285	\$11,354,111.00	8	21,035,625	0.0675
SHEET 41 (13)	1,041,797	\$80,520,125.00	153	6,809,131	0.0773
SHEET 45 (12)	8,898	\$766,949.00	6	1,483,000	0.0862
SHEET 30 (7)	10,916	\$1,233,028.00	1,533	7,121	0.1130
SHEET 73(22)	52,950	\$5,081,291.00	0	0	0.0960
Commercial and Industrial Sales Billed	2,288,213	\$195,901,355.00	14,591	29,675,069	0.0856

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Sales of Electricity by Rate Schedules (Ref Page: 304)

Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Ave Customers (d)	KWh Sales Per Customer	Rev per KWH (f)
Commercial and Industrial Sales Unbilled	-4,103	\$2,534,424.00	0	0	-0.6316
Commercial and Industrial Sales Total	2,292,226	\$193,366,931.00	14,591	29,675,069	0.0844
PUBLIC STREET AND HIGHWAY LIGHTING SALES	0	\$0.00	0	0	0.0000
Sheet 40 (24)	804	\$83,477.00	22	36,545	0.1038
Sheet 60 (25)	8,903	\$1,356,778.00	350	25,437	0.1524
Sheet 66 (26)	398	\$75,965.00	1	398,000	0.1909
Sheet 71	0	\$0.00	0	0	0.0000
Sheet 61 (29)	3,038	\$164,216.00	157	19,350	0.0541
Public Street and Highway Lighting Sales Billed	13,143	\$1,680,436.00	530	479,333	0.1279
Public Street and Highway Lighting Sales Unbilled	0	\$0.00	0	0	0.0000
Public Street and Highway Lighting Sales Total	13,143	\$1,680,436.00	530	479,333	0.1279
OTHER SALES TO PUBLIC AUTHORITIES	0	\$0.00	0	0	0.0000
SHEET 30 (30)	2	\$368.00	1	2,000	0.1840
SHEET 40 (31)	63,908	\$6,492,777.00	572	111,727	0.1016
SHEET 42 (32)	5,099	\$418,347.00	14	364,214	0.0820
SHEET 43 (33)	144	\$18,726.00	8	18,000	0.1300
SHEET 44 (34)	183	\$20,008.00	45	4,067	0.1093
SHEET 45 (35)	5,471	\$465,476.00	3	1,823,667	0.0851
SHEET 41 (36)	48,379	\$3,859,064.00	8	6,047,375	0.0798
SHEET 51 (37)	25,644	\$1,809,611.00	2	12,822,000	0.0706
SHEET 65 (38)	578	\$79,044.00	0	0	0.1368
SHEET 73 (41)	1,261	\$126,442.00	0	0	0.1003
SHEET 61 (43)	166	\$9,131.00	2	83,000	0.0550
Other Sales to Public Authorities Billed	150,835	\$13,298,994.00	655	21,276,050	0.0882
Other Sales to Public Authorities Unbilled	-20	\$394,374.00	0	0	-19.7187

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Sales of Electricity by Rate Schedules (Ref Page: 304)

Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Ave Customers (d)	KWh Sales Per Customer	Rev per KWH (f)
Other Sales to Public Authorities Total	150,815	\$13,693,368.00	655	21,276,050	0.0908
SALES TO RAILROADS AND RAILWAYS	0	\$0.00	0	0	0.0000
Sales to Railroads and Railways Billed	0	\$0.00	0	0	0.0000
Sales to Railroads and Railways Unbilled	0	\$0.00	0	0	0.0000
Sales to Railroads and Railways Total	0	\$0.00	0	0	0.0000
INTERDEPARTMENTAL SALES	0	\$0.00	0	0	0.0000
Interdepartmental Sales	666	\$53,505.00	0	0	0.0803
Interdepartmental Sales Billed	666	\$53,505.00	0	0	0.0803
Interdepartmental Sales Unbilled	0	\$0.00	0	0	0.0000
Interdepartmental Sales Total	666	\$53,505.00	0	0	0.0803
PROVISION FOR RATE REFUNDS	0	\$0.00	0	0	0.0000
Provision for Rate Refunds Billed	0	\$0.00	0	0	0.0000
Provision for Rate Refunds Unbilled	0	\$0.00	0	0	0.0000
Provision for Rate Refunds Total	0	\$0.00	0	0	0.0000
Total Billed	3,969,342	\$368,125,229.00	146,514	51,442,051	0.0927
Total Unbilled Rev (see Instr 6)	-23,333	\$4,182,084.00	0	0	-0.1792
TOTAL	3,946,009	\$372,307,313.00	146,514	51,442,051	0.0944

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Sales for Resale (447) (Ref Page: 310)

Name (a)	Stat Class (b)	FERC Number (c)	Ave Mon Bill Demand (d)	Act Ave Mon NCP Demand (e)	Act Ave Mon CP Demand (f)
Requirements Service					
PJM Settlement, Inc.	OS	MBRT1	0	0	0
PJM Settlement, Inc.	AD	MBRT1	0	0	0
Total RQ			0	0	0
Non Requirements Service					
Total Non RQ					
Total					
EXPORT					
INTRASTATE					
TOTAL					

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Sales for Resale (447) (Ref Page: 310) (Part Two)

Name (a)	MWH Sold (g)	Demand Chrg (h)	Energy Chrg (i)	Other Chrg (j)	Total (k)
Requirements Service					
PJM Settlement, Inc.	553,941	\$0.00	\$15,525,791.00	\$0.00	\$15,525,791.00
PJM Settlement, Inc.	18	\$0.00	(\$2,993.00)	\$0.00	(\$2,993.00)
Total RQ	553,959	\$0.00	\$15,522,798.00	\$0.00	\$15,522,798.00
Non Requirements Service					
Total Non RQ					
Total					
EXPORT					
INTRASTATE					
TOTAL					



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Operation and Maintenance Expenses - 1. Power Production (Ref Page: 320)

	Amount for Current Yr	Amount for Previous Yr
<b>POWER PRODUCTION EXPENSES</b>		
<b>A. Steam Power Generation</b>		
Operation		
Operation Supervision and Engineering (500)	\$2,473,587.00	\$2,339,123.00
Fuel (501)	\$55,555,683.00	\$51,335,719.00
Steam Expenses (502)	\$15,449,544.00	\$14,930,305.00
Steam from Other Sources (503)	\$0.00	
(Less) Steam Transferred CR (504)	\$0.00	
Electric Expenses (505)	\$733,945.00	\$923,676.00
Miscellaneous steam Power Expenses (506)	\$1,422,135.00	\$1,874,178.00
Rents (507)	\$0.00	\$60.00
Allowance (509)	\$733.00	\$933.00
Total Operation	\$75,635,627.00	\$71,403,994.00
Maintenance		
Maintenance Supervision and Engineering (510)	\$2,174,570.00	\$1,767,154.00
Maintenance of Structures (511)	\$6,094,616.00	\$6,567,849.00
Maintenance of Boiler Plant (512)	\$11,047,145.00	\$10,174,608.00
Maintenance of Electric Plant (513)	\$3,455,166.00	\$1,668,755.00
Maintenance of Miscellaneous Steam Plant (514)	\$3,378,280.00	\$2,306,991.00
Total Maintenance	\$26,149,777.00	\$22,485,357.00
21. Total Power Production Expenses --Steam Power	\$101,785,404.00	\$93,889,351.00
<b>B. Nuclear Power Generation</b>		
Operations		
Operation Supervision and Engineering (517)		
Fuel (518)		
Coolants and water (519)		
Steam Expenses (520)		
Steam from Other Sources (521)		
(Less) Steam Transferred -- CR (522)		
Electric Expenses (523)		
Miscellaneous Nuclear Power Expenses (524)		
Rents (525)		

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Electric Operation and Maintenance Expenses - 1. Power Production (Ref Page: 320)**

	Amount for Current Yr	Amount for Previous Yr
Total Operation		
Maintenance		
Maintenance Supervision and Engineering (528)		
Maintenance of Structures (529)		
Maintenance of Reactor Plant Equipment (530)		
Maintenance of Electric Plant (531)		
Maintenance of Miscellaneous Nuclear Plant (532)		
Total Maintenance		
41. Total Power Production Expenses - Nuclear Power		
C. Hydraulic Power Generation		
Operation		
Operation Supervision and Engineering (535)		
Water for Power (536)		
Hydraulic Expenses (537)		
Electric Expenses (538)		
Miscellaneous Hydraulic Power Genration Expenses (539)		
Rents (540)		
Total Operation		
Maintenance		
Maintenance of Supervision and Engineering (541)		
Maintenance of Structures (542)		
Maintenance of Reservoirs, Dams and Waterways (543)		
Maintenance of Electric Plant (544)		
Maintenance of Miscellaneous Hydraulic Plant (545)		
Total Maintenance		
59. Total Power Production Expenses - Hydraulic Power		
D. Other Power Generation		
Operation		
Operation Supervision and Engineering (546)	\$302,851.00	\$363,801.00
Fuel (547)	\$4,448,773.00	\$2,860,342.00
Generation Expenses (548)	\$134,838.00	\$98,666.00
Miscellaneous Other Power Generation Expenses (549)	\$1,087,335.00	\$1,145,877.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Operation and Maintenance Expenses - 1. Power Production (Ref Page: 320)

	Amount for Current Yr	Amount for Previous Yr
Rents (550)	\$0.00	
Total Operation	\$5,973,797.00	\$4,468,686.00
Maintenance		
Maintenance Supervision and Engineering (551)	\$245,684.00	\$228,076.00
Maintenance of Structures (552)	\$320,854.00	\$232,569.00
Maintenance of Generating and Electric Plant (553)	\$919,762.00	\$1,123,437.00
Maintenance of Miscellaneous Other Power Generation Plant (554)	\$333,146.00	\$428,925.00
Total Maintenance	\$1,819,446.00	\$2,013,007.00
Total Power Production Expenses -- Other Power	\$7,793,243.00	\$6,481,693.00
E. Other Power Supply Expenses		
Purchased Power (555)	\$96,616,963.00	\$46,714,218.00
System Control and Load Dispatching (556)	\$118.00	\$185.00
Other Expenses (557)	(\$13,298,638.00)	\$6,636,056.00
79. Total Other Power Supply Expenses	\$83,318,443.00	\$53,350,459.00
80. Total Power Production Expenses (Lines 21,41,59,74,79)	\$192,897,090.00	\$153,721,503.00

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Electric Operation and Maintenance Expenses - Transmission and Distribution Expenses (Ref Page: 321)**

	Amount for Current Yr	Amount for Previous Yr
<b>2. Transmission Expenses</b>		
<b>Operation</b>		
Operation Supervision and Engineering (560)	\$4,185.00	\$4,242.00
Load Dispatching (561)	\$5,323,651.00	\$4,772,173.00
Station Expenses (562)	\$115,176.00	\$97,322.00
Overhead Lines Expenses (563)	\$15,778.00	\$41,917.00
Underground Lines Expenses (564)		
Transmission of Electricity by Others (565)	\$19,455,367.00	\$19,283,242.00
Miscellaneous Transmission Expenses (566)	\$2,049,379.00	\$1,905,083.00
Rents (567)		
<b>Total Operation</b>	<b>\$26,963,536.00</b>	<b>\$26,103,979.00</b>
<b>Maintenance</b>		
Maintenance Supervision and Engineering (568)	\$0.00	
Maintenance of Structures (569)	\$147,468.00	\$157,841.00
Maintenance of Station Equipment (570)	\$180,022.00	\$249,717.00
Maintenance of Overhead Lines (571)	\$310,946.00	\$1,023,598.00
Maintenance of Underground Lines (572)		
Maintenance of Miscellaneous Transmission Plant (573)		
<b>Total Maintenance</b>	<b>\$638,436.00</b>	<b>\$1,431,156.00</b>
<b>100. Total Transmission Expenses</b>	<b>\$27,601,972.00</b>	<b>\$27,535,135.00</b>
<b>3. Distribution Expenses</b>		
<b>Operation</b>		
Operation Supervision and Engineering (580)	\$55,870.00	\$54,356.00
Load Dispatching (581)	\$373,632.00	\$369,057.00
Station Expenses (582)	\$92,075.00	\$52,188.00
Overhead Line Expenses (583)	\$232,087.00	\$341,290.00
Underground Line Expenses (584)	\$352,338.00	\$263,049.00
Street Lighting and signal System Expenses (585)		
Meter Expenses (586)	\$410,391.00	\$387,665.00
Customer Installations Expenses (587)	\$639,140.00	\$696,923.00
Miscellaneous Expenses (588)	\$1,298,812.00	\$1,646,815.00
Rents (589)	\$73,642.00	\$21,115.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Operation and Maintenance Expenses - Transmission and Distribution Expenses (Ref Page: 321)

	Amount for Current Yr	Amount for Previous Yr
Total Operation	\$3,527,987.00	\$3,832,458.00
Maintenance		
Maintenance Supervision and Engineering (590)	\$61,664.00	\$85,450.00
Maintenance of Structures (591)	\$2,955.00	
Maintenance of Station Equipment (592)	\$361,551.00	\$248,871.00
Maintenance of Overhead Lines (593)	\$6,352,091.00	\$6,666,053.00
Maintenance of Underground Lines (594)	\$190,198.00	\$238,188.00
Maintenance of Line Transformers (595)	\$34,129.00	\$39,218.00
Maintenance of Street Lighting and Signal Systems (596)	\$201,665.00	\$251,312.00
Maintenance of Meters (597)	\$343,491.00	\$364,008.00
Maintenance of Miscellaneous Distribution Plant (598)	\$0.00	\$7,382.00
Total Maintenance	\$7,547,744.00	\$7,900,482.00
126. Total Distribution Expenses	\$11,075,731.00	\$11,732,940.00

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Electric Operation and Maintenance Expenses - Customer, Sales and Administrative Expenses (Ref Page: 321)**

	Amount for Current Yr	Amount for Previous Yr
<b>4. Customer Accounts Expenses</b>		
Operation		
Supervision (901)	\$93,650.00	\$58,024.00
Meter Reading Expenses (902)	\$294,899.00	\$377,786.00
Customer Records and Collection Expenses (903)	\$4,510,262.00	\$3,861,468.00
Uncollectible Accounts (904)	\$224,295.00	\$27,913.00
Miscellaneous Customer Accounts Expenses (905)	\$115.00	\$267.00
<b>134. Total Customer Accounts Expenses</b>	<b>\$5,123,221.00</b>	<b>\$4,325,458.00</b>
<b>5. Customer Service and Informational Expenses</b>		
Operation		
Supervision (907)	\$0.00	
Customer Assistance Expenses (908)	\$82.00	\$3.00
Information and Instructional Expenses (909)	\$7,223.00	\$151.00
Miscellaneous Customer Service and Information Expenses (910)	\$268,693.00	\$377,061.00
<b>141. Total Cust. Service and Informational Exp</b>	<b>\$275,998.00</b>	<b>\$377,215.00</b>
<b>6. Sales Expenses</b>		
Operation		
Supervision (911)	\$0.00	
Demonstrating and selling Expenses (912)	\$1,410,637.00	\$1,247,250.00
Advertising Expenses (913)	\$40,506.00	\$29,421.00
Miscellaneous Sales Expenses (916)	\$0.00	
<b>148. Total Sales Expenses</b>	<b>\$1,451,143.00</b>	<b>\$1,276,671.00</b>
<b>7. Administrative and General Expenses</b>		
Operation		
Administrative and General Salaries (920)	\$8,771,467.00	\$6,632,099.00
Office Supplies and Expenses (921)	\$3,236,471.00	\$3,145,898.00
(Less) Administrative Expenses Transferred--CR (922)	\$3.00	
Outside Services Employed (923)	\$2,079,112.00	\$3,757,367.00
Property Insurance (924)	\$1,032,286.00	\$934,344.00
Injuries and Damages (925)	\$605,631.00	\$831,019.00
Employee Pensions and Benefits (926)	\$5,220,484.00	\$6,362,006.00
Franchise requirements (927)	\$0.00	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Operation and Maintenance Expenses - Customer, Sales and Administrative Expenses (Ref Page: 321)

	Amount for Current Yr	Amount for Previous Yr
Regulatory Commission Expenses (928)	\$839,865.00	\$871,093.00
(Less) Duplicate Charges -- CR (929)	\$514,500.00	\$994,476.00
General Advertising Expenses (930.1)	\$59,365.00	\$47,864.00
Miscellaneous General Expenses (930.2)	\$686,255.00	\$1,128,462.00
Rents (931)	\$860,887.00	\$927,384.00
Total Operation	\$22,877,320.00	\$23,643,060.00
Maintenance		
Maintenance of General Plant (935)	\$29,916.00	\$34,122.00
168. Total Administrative and General Expenses	\$22,907,236.00	\$23,677,182.00
Total Electric Operation and Maintenance (80,100,126,134,141,148,168)	\$261,332,391.00	\$222,646,104.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Purchased Power (555) (Ref Page: 326)

Name (a)	Stat Class (b)	FERC Rate (c)	Avg Bill Demd (d)	Avg NCPII (e)	Avg CP Demd (f)	MWH Purch (g)
L'Oreal USA	IU	-1	0	0	0	0
PJM Settlement, Inc.	OS	MBRT1	0	0	0	2,099,629
PJM Settlement, Inc.	AD	MBRT1	0	0	0	1,916
Wells Fargo Securities	OS	NJ	0	0	0	0
TOTAL						2,101,545



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Purchased Power (555) (Ref Page: 326) (Part Two)

Name (a)	MWH Rcvd (h)	MWH Del (i)	Demand Chrg (j)	Energy Chrg (k)	Other Chrg (l)	Total
L'Oreal USA	0	0	\$0.00	\$298.00	\$0.00	\$298.00
PJM Settlement, Inc.	0	0	\$0.00	\$98,354,520.00	\$0.00	\$98,354,520.00
PJM Settlement, Inc.	0	0	\$0.00	\$0.00	\$30,609.00	\$30,609.00
Wells Fargo Securities	0	0	\$0.00	(\$1,768,464.00)	\$0.00	(\$1,768,464.00)
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>\$0.00</b>	<b>\$96,586,354.00</b>	<b>\$30,609.00</b>	<b>\$96,616,963.00</b>

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Transmission of Electricity for Others (456) (Ref Page: 328)

Line	Payment by (a)	Energy Received From (b)	Energy Delivered to (c)	Classification (d)
	1 PJM Financial Transmission Rights (FTRs)			OS
	2 PJM Facilities Charges			OS

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Transmission of Electricity for Others (456) pg 2 (Ref Page: 329)

Line	Ferc Rate Schedule	Point of Receipt (f)	Point of Delivery (g)	Billing Demand MW	MWh Received (i)	MWh Delivered (j)
Total						

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Transmission of Electricity for Others (456) pg 3 (Ref Page: 330)

Line	Demand (k)	Energy (l)	Other (m)	Total (n)
1	\$110,011.00	\$0.00	\$2,784,429.00	\$2,894,440.00
2	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$110,011.00	\$0.00	\$2,784,429.00	\$2,894,440.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Transmission of Electricity by Others (565) (Ref Page: 332)

Name (a)	MWH Received (b)	MWH Delivered (c)	Demand Charges (d)	Energy Charges (e)	Other Charges (f)	Total Cost (g)
Midcontinent ISO	0	0	\$0.00	\$0.00	\$417,750.00	\$417,750.00
PJM Interconnection	0	0	\$19,037,617.00	\$0.00	\$0.00	\$19,037,617.00
Total	0	0	\$19,037,617.00	\$0.00	\$417,750.00	\$19,455,367.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Miscellaneous General Expenses 930.2 Electric (Ref Page: 335)

Purpose	Recipient	Amount
Industry Association Dues		\$43,032.00
Nuclear Power Research Expenses		
Other Experimental and general Research Expenses		\$4,234.00
Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding securities of the Respondent		
Other Expenses (List items of \$5000 or more in this column showing the Purpose, Recipient and amount of such items.		
Group amounts of less than \$5000 by classes if the number of items so grouped is shown.		
	Business and Service Company Support	\$623,931.00
	Director's Fees and Expenses	\$44,707.00
	Shareholder's Communications/System	\$103,492.00
	Dues and Subscriptions to Various Organizations	\$48,340.00
	Account Analysis Reconciliation Adjustments	(\$181,481.00)
<b>TOTAL</b>		<b>\$686,255.00</b>

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Depreciation and Amortization of Electric Plant (Ref Page: 336)**

	<b>Dep Exp 403 (b)</b>	<b>Dep Exp Asset Retirement</b>	<b>Amort 404 (d)</b>	<b>Amort 405 (e)</b>	<b>Total (f)</b>
Intangible Plant	\$0.00	\$0.00	\$2,759,812.00	\$0.00	\$2,759,812.00
Steam Product Plant	\$21,843,864.00	\$0.00	\$0.00	\$0.00	\$21,843,864.00
Nuclear Production Plant					
Hydraulic Production Plant -- Conventional					
Hydraulic Production Plant -- Pumped Storage					
Other Production Plant	\$11,219,496.00	\$0.00	\$0.00	\$0.00	\$11,219,496.00
Transmission Plant	\$1,960,755.00	\$0.00	\$0.00	\$0.00	\$1,960,755.00
Distribution Plant	\$13,093,943.00	\$0.00	\$0.00	\$0.00	\$13,093,943.00
General Plant	\$570,559.00	\$0.00	\$668,241.00	\$0.00	\$1,238,800.00
Common Plant -- Electric	(\$47,864.00)	\$0.00	\$115,267.00	\$0.00	\$67,403.00
<b>Total</b>	<b>\$48,640,753.00</b>	<b>\$0.00</b>	<b>\$3,543,320.00</b>	<b>\$0.00</b>	<b>\$52,184,073.00</b>

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Regulatory Commission Expenses (Ref Page: 350)

Description (a)	Assessed By Reg. Comm	Expenses of Util (c)	Total Current Yr (d)	Def. 182.3 Beg. Yr (e)	Exp Charged Dept (f)
Kentucky Public Service Commission	\$0.00	\$0.00	\$0.00	\$0.00	
Gas Related	\$193,649.00	\$0.00	\$193,649.00	\$0.00	Gas
Electric Related	\$686,710.00	\$0.00	\$686,710.00	\$0.00	Electric
Request for Rate Increase - Electric	\$0.00	\$85,465.00	\$85,465.00	\$341,859.00	Electric
Case No. 2017-00321	\$0.00	\$0.00	\$0.00	\$0.00	
Request for Rate Increase - Gas	\$0.00	\$51,031.00	\$51,031.00	\$165,852.00	Gas
Case No. 2018-00261	\$0.00	\$0.00	\$0.00	\$0.00	
Request for Rate Increase - Electric	\$0.00	\$67,834.00	\$67,834.00	\$293,946.00	Electric
Case No. 2019-00271	\$0.00	\$0.00	\$0.00	\$0.00	
Request for Rate Increase - Gas	\$0.00	\$0.00	\$0.00	\$0.00	
Case No. 2021-0190	\$0.00	\$0.00	\$0.00	\$0.00	
Items reclassified in 2021 - Gas	\$0.00	(\$53.00)	(\$53.00)	\$0.00	Gas
Items reclassified in 2021 - Electric	\$0.00	(\$143.00)	(\$143.00)	\$0.00	Electric
<b>Total</b>	<b>\$880,359.00</b>	<b>\$204,134.00</b>	<b>\$1,084,493.00</b>	<b>\$801,657.00</b>	



**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Regulatory Commission Expenses (Ref Page: 350) (Part Two)**

Description (a)	Exp Charged Acct (g)	Exp Charged Amt (h)	Def to 182.3 (i)	Contra Acct (j)	Amort Amount (k)	Amort Def 182.3 End Yr (l)
Kentucky Public Service Commission		\$0.00	\$0.00		\$0.00	\$0.00
Gas Related	928	\$193,649.00	\$0.00		\$0.00	\$0.00
Electric Related	928	\$686,710.00	\$0.00		\$0.00	\$0.00
Request for Rate Increase - Electric	928	\$85,465.00	\$0.00		\$85,465.00	\$256,394.00
Case No. 2017-00321		\$0.00	\$0.00		\$0.00	\$0.00
Request for Rate Increase - Gas	928	\$51,031.00	\$0.00		\$51,031.00	\$114,821.00
Case No. 2018-00261		\$0.00	\$0.00		\$0.00	\$0.00
Request for Rate Increase - Electric	928	\$67,834.00	\$0.00		\$67,834.00	\$226,112.00
Case No. 2019-00271		\$0.00	\$0.00		\$0.00	\$0.00
Request for Rate Increase - Gas		\$0.00	\$145,138.00		\$0.00	\$145,138.00
Case No. 2021-0190		\$0.00	\$0.00		\$0.00	\$0.00
Items reclassified in 2021 - Gas	928	(\$53.00)	\$0.00		\$0.00	\$0.00
Items reclassified in 2021 - Electric	928	(\$143.00)	\$0.00		\$0.00	\$0.00
<b>Total</b>		<b>\$1,084,493.00</b>	<b>\$145,138.00</b>		<b>\$204,330.00</b>	<b>\$742,465.00</b>

**Note:**

The expenses from the Request for Rate Increase in Case Numbers; 2017-00321, 2018-00261, and 2019-00271 are deferred in FERC account 186

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Research Development and Demonstration Activities (Ref Page: 352)

Classification (a)	Description (b)	Costs Internal (c)	Costs External (d)	Acct (e)	Amt Charged (f)	Unamort Accum (g)
A.Internal 4.Distribution	Research & Development Administration Costs	\$4,234.00	\$0.00	930.7	\$4,234.00	\$0.00
A.Internal 7. Total Cost Incurred		\$4,234.00	\$0.00		\$4,234.00	\$0.00
B.External 1.Support to Elec Research Council or Elec Power Research Inst	Electric Power Research Institute Membership	\$0.00	\$109,955.00	Various	\$109,955.00	\$0.00
B.External 5.Total Cost Incurred		\$0.00	\$109,955.00		\$109,955.00	\$0.00
Total					\$228,378.00	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Distribution of Salaries and Wages - Electric (Ref Page: 354)

Specify	Direct Payroll (b)	Alloc Clearing Accts (c)	Total (d)
Electric			
Operation			
3. Production	\$8,128,517.00		
4. Transmission	\$516,190.00		
5. Distribution	\$1,461,493.00		
6. Customer Accounts	\$1,936,951.00		
7. Customer Service and Informational	\$76,658.00		
8. Sales	\$0.00		
9. Administrative and General	\$8,670,365.00		
10. Total Operation	\$20,790,174.00		
Maintenance			
12. Production	\$4,769,824.00		
13. Transmission	\$249,165.00		
14. Distribution	\$1,530,093.00		
15. Administrative and General	\$0.00		
16. Total Maint	\$6,549,082.00		
17. Total Operation and Maintenance			
18. Total Production (Lines 3 and 12)	\$12,898,341.00		
19. Total Transmission (Lines 4 and 13)	\$765,355.00		
20. Total Distribution (Lines 5 and 14)	\$2,991,586.00		
21. Customer Accounts (Transcribe from Line 6)	\$1,936,951.00		
22. Customer Service and Informational (Transcribe from Line 7)	\$76,658.00		
23. Sales (Transcribe from Line 8)	\$0.00		
24. Administrative and General(Lines 9 and 15)	\$8,670,365.00		
25. Total Oper. and Maint. (Lines 18-24)	\$27,339,256.00	\$745,233.00	\$28,084,489.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Distribution of Salaries and Wages - Gas (Ref Page: 354)

Specify	Direct Payroll (b)	Alloc Clearing Accts (c)	Total (d)
Gas			
Operation			
28. Production -- Manufactured Gas	\$170,283.00		
29. Production -- Nat. Gas (Including Expl and Dev.)	\$0.00		
30. Other Gas Supply	\$364,583.00		
31. Storage, LNG Terminaling and Processing	\$0.00		
32. Transmission	\$0.00		
33. Distribution	\$2,806,251.00		
34. Customer Accounts	\$1,258,683.00		
35. Customer Service and Informational	\$134,234.00		
36. Sales	\$0.00		
37. Administrative and General	\$2,442,157.00		
38. Total Operation	\$7,176,191.00		
Maintenance			
40. Production -- Manufactured Gas	\$21,841.00		
41. Production -- Natural Gas			
42. Other Gas Supply			
43. Storage, LNG Terminaling and Processing			
44. Transmission			
45. Distribution	\$761,048.00		
46. Administrative and General	\$5,858.00		
47. Total Maint	\$788,747.00	\$0.00	\$0.00
48. Total Operation and Maintenance			
49. Total Production -- Manufactured Gas (Lines 28 and 40)	\$192,124.00		
50. Total Production -- Natural Gas (Lines 29 and 41)	\$0.00		
51. Total Other Gas Supply (Lines 30 and 42)	\$364,583.00		
52. Total Storage LNG Terminaling and Processing (Lines 31 and 43)	\$0.00		

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Distribution of Salaries and Wages - Gas (Ref Page: 354)

Specify	Direct Payroll (b)	Alloc Clearing Accts (c)	Total (d)
53. Total Transmission (Lines 32 and 44)	\$0.00		
54. Total Distribution (Lines 33 and 45)	\$3,567,299.00		
55. Customer Accounts (Transcribe Line 34)	\$1,258,683.00		
56. Customer Service and Informational (Transcribe Line 35)	\$134,234.00		
57. Sales (Transcribe Line 36)	\$0.00		
58. Total Administrative and General (Lines 37 and 46)	\$2,448,015.00		
59. Total Operation and Maintenance	\$7,964,938.00	\$12,116.00	\$7,977,054.00
60. Other Utility Departments			
61. Operation and Maintenance	\$0.00	\$0.00	\$0.00
62. Total All Utility Dept (25,59,61)	\$35,304,194.00	\$757,349.00	\$36,061,543.00

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Distribution of Salaries and Wages - Utility Plant (Ref Page: 355)**

Specify	Direct Payroll (b)	Alloc Clearing Accts (c)	Total (d)
Utility Plant			
Construction (By Utility Departments)			
65. Electric Plant	\$16,254,929.00	\$557,621.00	\$16,812,550.00
66. Gas Plant	\$7,286,358.00	\$305,080.00	\$7,591,438.00
67. Other			
68. Total Construction	\$23,541,287.00	\$862,701.00	\$24,403,988.00
69. Plant Removal (By Utility Departments)			
70. Electric Plant	\$2,206,492.00	\$0.00	\$2,206,492.00
71. Gas Plant	\$508,973.00	\$0.00	\$508,973.00
72. Other			
73. Total Plant Removal	\$2,715,465.00	\$0.00	\$2,715,465.00
74. Other Accounts			
Projects For Duke's Subsidiaries & Merchandising	\$31,667.00	\$0.00	\$31,667.00
Other Work in Progress	\$232,575.00	\$0.00	\$232,575.00
Other Accounts	\$1,239,974.00	\$0.00	\$1,239,974.00
95. Total Other Accounts	\$1,504,216.00	\$0.00	\$1,504,216.00
96. Total Salaries and Wages	\$63,065,162.00	\$1,620,050.00	\$64,685,212.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Electric Energy Account (Ref Page: 401)

	MW Hours
Sources of Energy	
Generation (Excluding Station Use:)	
Steam	2,542,673
Nuclear	
Hydro--Conventional	
Hydro--Pumped Storage	
Other	57,789
(Less) Energy for Pumping	
Net Generation	2,600,462
Purchases	2,101,545
Power Exchanges	
Received	
Delivered	
Net Exchanges (line 12 - Line 13)	0
Transmission for Other	
Received	
Delivered	
Net Transmission for Other (Line 16-17)	
Transmission by Other Losses	
Total (Lines 9,10,14,18 and 19)	4,702,007
Disposition of Energy	
Sales to Ultimate Consumers (including Interdepartmental Sales)	3,946,009
Requirements Sales for Resale (See Instruction 4 pg 311)	0
Non-Requirements Sales for Resale (See Instruction 4 pg 311)	553,959
Energy furnished without Charge	0
Energy Used by the Company (Electric Dept Only, excluding Station Use)	804
Total Energy Losses	201,235
Total (Lines 22 thru 27)	4,702,007

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Monthly Peaks and Output (Ref Page: 401)

	Total Mon Energy (b)	Mon Non-Req. Sales for	Mon Peak MW (d)	Peak Day of Mon (e)	Peak Hour (f)
January	404,536	40,129	608	29	9
February	382,257	31,599	654	17	8
March	449,721	133,102	581	2	8
April	346,670	54,997	548	28	15
May	364,398	42,433	727	24	17
June	483,261	102,680	799	29	16
July	427,849	10,326	766	26	16
August	430,273	20,787	814	12	16
September	429,700	88,333	722	14	15
October	308,713	988	596	11	17
November	315,067	975	568	23	8
December	359,562	27,610	579	7	18
Total	4,702,007	553,959			



Steam-Electric Generating Plant Statistics - Part One Plant Info (Ref Page: 402)

Plant	
Please enter the information regarding each plant corresponding to the column intended for pg 402	
Col b - Plant name	East Bend
Kind of Plant (internal comb, gas turb, nuclear)	Steam
Type of Constr (conventional, outdoor, boiler, etc)	Conventional
Col c - Plant name	Miami Fort
Kind of Plant (internal comb, gas turb, nuclear)	Steam
Type of Constr (conventional, outdoor, boiler, etc)	Conventional
Col d - Plant name	Woodsdale CT
Kind of Plant (internal comb, gas turb, nuclear)	Combustion Turbine
Type of Constr (conventional, outdoor, boiler, etc)	Conventional
Col e - Plant name	
Kind of Plant (internal comb, gas turb, nuclear)	
Type of Constr (conventional, outdoor, boiler, etc)	
Col f - Plant name	
Kind of Plant (internal comb, gas turb, nuclear)	
Type of Constr (conventional, outdoor, boiler, etc)	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Steam-Electric Generating Plant Statistics - Part Two (Lines 3-33) (Ref Page: 402)

	b	c	d	e	f
Year Originally Constructed	1,981	1,960	1,992	0	0
Year Last Unit was Installed	1,981	1,960	1,993	0	0
Total Installed Cap (Max Gen name Plate Ratings MW)	768	168	572	0	0
Net Peak Demand on Plant - MW (60 minutes)	618	0	518	0	0
Plant Hours Connected to Load	5,288	0	572	0	0
Net Continuous Plant Capability (MW)	0	0	0	0	0
When Not Limited by Condenser Water	600	0	564	0	0
When Limited by Condenser Water	600	0	476	0	0
Average Number of Employees	87	0	19	0	0
Net Generation, Exclusive of Plant Use - KWh	2,542,673,000	0	57,789,000	0	0
Cost of Plant:					
Land and Land Rights	7,036,025	0	2,258,588	0	0
Structures and Improvements	183,717,638	0	36,379,260	0	0
Equipment Costs	734,808,562	0	307,911,036	0	0
Asset Retirement Costs	100,701,443	0	0	0	0
Total Cost	1,026,263,668	0	346,548,884	0	0
Cost per KW of Installed Capacity (line 5)	1,336	0	606	0	0
Production Expenses:					
Oper, Supv and Engr	2,473,587	0	293,992	0	0
Fuel	54,171,470	0	4,420,219	0	0
Coolants and Water (Nuclear only)					
Steam Expenses	15,449,544	0	132,459	0	0
Steam from Other Sources					
Steam Transferred (Cr)					
Electric Expenses	733,945	0	1,051,735	0	0
Misc Steam (or Nuclear) Power Expenses	1,422,135	0	0	0	0

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Steam-Electric Generating Plant Statistics - Part Two (Lines 3-33) (Ref Page: 402)

	b	c	d	e	f
Rents					
Allowances					
Maintenance Supervision and Engineering	2,174,570	0	232,744	0	0
Maintenance of Structures	6,094,058	0	295,190	0	0
Maintenance of Boiler (or reactor) Plant	11,047,145	0	0	0	0
Maintenance of Electric Plant	3,389,984	65,183	919,762	0	0
Maintenance of Misc Steam (or Nuclear) Plant	3,378,281	0	333,147	0	0
Total Production Expenses	100,334,719	65,183	7,679,248	0	0

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Steam-Electric Generating Plant Statistics - Part Two (Line 34) (Ref Page: 402)

	b	c	d	e	f
Expenses per Net KWh	0.0000	0.0000	0.0000	0.0000	0.0000

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Steam-Electric Generating Plant Statistics - Part Three (Lines 35-43) (Ref Page: 402)

	Coal -Tons	Oil - Barrel	Gas - MCF	Nuclear - Indicate	Nuclear Unit
Column b					
Nuclear Unit					
Quantity of Fuel Burned	1,193,530.0000	20,219.00000000	0.0000	0.0000	
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11,685.0000	139,050.00000000	0.0000	0.0000	
Avg Cost of Fuel/unit as Delvd f.o.b. during year	44.5000	94.73100000	0.0000	0.0000	
Average Cost of Fuel per Unit Burned	43.9880	82.63600000	0.0000	0.0000	
Average Cost of Fuel Burned per Million BTU	1.8820	14.15000000	0.0000	0.0000	
Average Cost of Fuel Burned per KWh Net Gen	0.0210	0.00100000	0.0000	0.0000	
Average BTU per KWh Net Generation	10,970.0000	10,970.00000000	0.0000	0.0000	
Column c					
Nuclear Unit					
Quantity of Fuel Burned					
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)					
Avg Cost of Fuel/unit as Delvd f.o.b. during year					
Average Cost of Fuel per Unit Burned					
Average Cost of Fuel Burned per Million BTU					
Average Cost of Fuel Burned per KWh Net Gen					
Average BTU per KWh Net Generation					
Column d					
Nuclear Unit					
Quantity of Fuel Burned	0.0000	9,512.00000000	790,939.0000	0.0000	
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0.0000	136,944.00000000	1.0000	0.0000	
Avg Cost of Fuel/unit as Delvd f.o.b. during year	0.0000	93.35000000	4.5020	0.0000	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Steam-Electric Generating Plant Statistics - Part Three (Lines 35-43) (Ref Page: 402)

	Coal -Tons	Oil - Barrel	Gas - MCF	Nuclear - Indicate	Nuclear Unit
Average Cost of Fuel per Unit Burned	0.0000	90.33000000	4.5020	0.0000	
Average Cost of Fuel Burned per Million BTU	0.0000	15.70400000	4.3800	0.0000	
Average Cost of Fuel Burned per KWh Net Gen	0.0000	0.01500000	0.0620	0.0000	
Average BTU per KWh Net Generation	0.0000	15,017.00000000	15,017.0000	0.0000	
Column e					
Nuclear Unit					
Quantity of Fuel Burned					
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)					
Avg Cost of Fuel/unit as Delvd f.o.b. during year					
Average Cost of Fuel per Unit Burned					
Average Cost of Fuel Burned per Million BTU					
Average Cost of Fuel Burned per KWh Net Gen					
Average BTU per KWh Net Generation					
Column f					
Nuclear Unit					
Quantity of Fuel Burned					
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)					
Avg Cost of Fuel/unit as Delvd f.o.b. during year					
Average Cost of Fuel per Unit Burned					
Average Cost of Fuel Burned per Million BTU					
Average Cost of Fuel Burned per KWh Net Gen					
Average BTU per KWh Net Generation					

Steam-Electric Generating Plant Statistics - pg two - Part One Plant Info (Ref Page: 402)

Plant	
Please enter the information regarding each plant corresponding to the column intended for pg 402	
Col b - Plant name	
Kind of Plant (internal comb, gas turb, nuclear)	
Type of Constr (conventional, outdoor, boiler, etc)	
Col c - Plant name	
Kind of Plant (internal comb, gas turb, nuclear)	
Type of Constr (conventional, outdoor, boiler, etc)	
Col d - Plant name	
Kind of Plant (internal comb, gas turb, nuclear)	
Type of Constr (conventional, outdoor, boiler, etc)	
Col e - Plant name	
Kind of Plant (internal comb, gas turb, nuclear)	
Type of Constr (conventional, outdoor, boiler, etc)	
Col f - Plant name	
Kind of Plant (internal comb, gas turb, nuclear)	
Type of Constr (conventional, outdoor, boiler, etc)	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Steam-Electric Generating Plant Statistics - pg two - Part Two (Lines 3-33) (Ref Page: 402)

	b	c	d	e	f
Year Originally Constructed					
Year Last Unit was Installed					
Total Installed Cap (Max Gen name Plate Ratings MW)					
Net Peak Demand on Plant - MW (60 minutes)					
Plant Hours Connected to Load					
Net Continuous Plant Capability (MW)					
When Not Limited by Condenser Water					
When Limited by Condenser Water					
Average Number of Employees					
Net Generation, Exclusive of Plant Use - KWh					
Cost of Plant:					
Land and Land Rights					
Structures and Improvements					
Equipment Costs					
Asset Retirement Costs					
Total Cost					
Cost per KW of Installed Capacity (line 5)					
Production Expenses:					
Oper, Supv and Engr					
Fuel					
Coolants and Water (Nuclear only)					
Steam Expenses					
Steam from Other Sources					
Steam Transferred (Cr)					
Electric Expenses					
Misc Steam (or Nuclear) Power Expenses					



Steam-Electric Generating Plant Statistics - pg two - Part Two (Lines 3-33) (Ref Page: 402)

b	c	d	e	f
Rents				
Allowances				
Maintenance Supervision and Engineering				
Maintenance of Structures				
Maintenance of Boiler (or reactor) Plant				
Maintenance of Electric Plant				
Maintenance of Misc Steam (or Nuclear) Plant				
Total Production Expenses				

Steam-Electric Generating Plant Statistics - pg two - Part Two (Line 34) (Ref Page: 402)

	b	c	d	e	f
Expenses per Net KWh					

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Steam-Electric Generating Plant Statistics - pg two - Part Three (Lines 35-43) (Ref Page: 402)

Coal -Tons	Oil - Barrel	Gas - MCF	Nuclear - Indicate	Nuclear Unit
column b				
Nuclear Unit				
Quantity of Fuel Burned				
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)				
Avg Cost of Fuel/unit as Delvd f.o.b. during year				
Average Cost of Fuel per Unit Burned				
Average Cost of Fuel Burned per Million BTU				
Average Cost of Fuel Burned per KWh Net Gen				
Average BTU per KWh Net Generation				
column c				
Nuclear Unit				
Quantity of Fuel Burned				
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)				
Avg Cost of Fuel/unit as Delvd f.o.b. during year				
Average Cost of Fuel per Unit Burned				
Average Cost of Fuel Burned per Million BTU				
Average Cost of Fuel Burned per KWh Net Gen				
Average BTU per KWh Net Generation				
column d				
Nuclear Unit				
Quantity of Fuel Burned				
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)				
Avg Cost of Fuel/unit as Delvd f.o.b. during year				

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Steam-Electric Generating Plant Statistics - pg two - Part Three (Lines 35-43) (Ref Page: 402)

	Coal -Tons	Oil - Barrel	Gas - MCF	Nuclear - Indicate	Nuclear Unit
Average Cost of Fuel per Unit Burned					
Average Cost of Fuel Burned per Million BTU					
Average Cost of Fuel Burned per KWh Net Gen					
Average BTU per KWh Net Generation					
column e					
Nuclear Unit					
Quantity of Fuel Burned					
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)					
Avg Cost of Fuel/unit as Delvd f.o.b. during year					
Average Cost of Fuel per Unit Burned					
Average Cost of Fuel Burned per Million BTU					
Average Cost of Fuel Burned per KWh Net Gen					
Average BTU per KWh Net Generation					
column f					
Nuclear Unit					
Quantity of Fuel Burned					
Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)					
Avg Cost of Fuel/unit as Delvd f.o.b. during year					
Average Cost of Fuel per Unit Burned					
Average Cost of Fuel Burned per Million BTU					
Average Cost of Fuel Burned per KWh Net Gen					
Average BTU per KWh Net Generation					

HydroElectric Generating Plant Statistics - Part One Plant Info (Ref Page: 406)

Plant	
Please enter the information regarding each plant corresponding to the column intended for pg 406	
Col b Ferc Licensed Project No	
Plant Name	
Kind of Plant (Run-of-River or Storage)	
Plant Construction type (Conventional or Outdoor)	
Col c Ferc Licensed Project No	
Plant Name	
Kind of Plant (Run-of-River or Storage)	
Plant Construction type (Conventional or Outdoor)	
Col d Ferc Licensed Project No	
Plant Name	
Kind of Plant (Run-of-River or Storage)	
Plant Construction type (Conventional or Outdoor)	
Col e Ferc Licensed Project No	
Plant Name	
Kind of Plant (Run-of-River or Storage)	
Plant Construction type (Conventional or Outdoor)	
Col f Ferc Licensed Project No	
Plant Name	
Kind of Plant (Run-of-River or Storage)	
Plant Construction type (Conventional or Outdoor)	

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

HydroElectric Generating Plant Statistics - Part Two (Lines 3-34) (Ref Page: 406)

	b	c	d	e	f
Year Originally Constructed					
Year Last Unit was Installed					
Total installed cap (Gen name plate Rating in MW)					
Net Peak Demand on Plant-Megawatts (60 minutes)					
Plant Hours Connect to Load					
Net Plant Capability (in megawatts)					
(a) Under Most Favorable Oper Conditions					
(b) Under the Most Adverse Oper Conditions					
Average Number of Employees					
Net Generation, Exclusive of Plant Use - KWh					
Cost of Plant					
Land and Land Rights					
Structures and Improvements					
Reservoirs, Dams, and Waterways					
Equipment Costs					
Roads, Railroads and Bridges					
Asset Retirement Costs					
Total Cost					
Cost per KW of Installed Capacity (line 5)					
Production Expenses					
Operation Supervision and Engineering					
Water for Power					
Hydraulic Expenses					
Electric Expenses					
Misc Hydraulic Power Generation Expenses					
Rents					

HydroElectric Generating Plant Statistics - Part Two (Lines 3-34) (Ref Page: 406)

b	c	d	e	f
Maintenance Supervision and Engineering				
Maintenance of Structures				
Maintenance of Reservoirs, Dams and Waterways				
Maintenance of Electric Plant				
Maintenance of Misc Hydraulic Plant				
Total Production Expenses				
Expenses per net KWh				

Pumped Storage Generating Plant Statistics - Part One Plant Info (Ref Page: 408)

Plant	
Please enter the information regarding each plant corresponding to the column intended for pg 406	
Col b Ferc Licensed Project No	
Plant Name	
Type of Plant Construction (Conventional or Outdoor)	
Col c Ferc Licensed Project No	
Plant Name	
Type of Plant Construction (Conventional or Outdoor)	
Col d Ferc Licensed Project No	
Plant Name	
Type of Plant Construction (Conventional or Outdoor)	
Col e Ferc Licensed Project No	
Plant Name	
Type of Plant Construction (Conventional or Outdoor)	
Col f Ferc Licensed Project No	
Plant Name	
Type of Plant Construction (Conventional or Outdoor)	



1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Pumped Storage Generating Plant Statistics - Part Two (Lines 3-34) (Ref Page: 408)

	b	c	d	e	f
Year Originally Constructed					
Year Last Unit was Installed					
Total installed cap (Gen name plate Rating in MW)					
Net Peak Demand on Plant-Megawatts (60 minutes)					
Plant Hours Connect to Load					
Net Plant Capability (in megawatts)					
Average Number of Employees					
9. Generation, Exclusive of Plant Use - KWh					
10. Energy Used for Pumping					
Net Output for Load (line 9 - line 10)					
Land and Land Rights					
Structures and Improvements					
Reservoirs, Dams, and Waterways					
Water Wheels, Turbines and Generators					
Accessory Electric Equipment					
Misc Pwerplant Equipment					
Roads, Railroads and Bridges					
Asset Retirement Costs					
Total Cost					
Cost per KW of Installed Capacity (line 5)					
Production Expenses					
Operation Supervision and Engineering					
Water for Power					
Pumped Storage Expenses					
Electric Expenses					
Misc Pumped Storage Power Generation Expenses					

Pumped Storage Generating Plant Statistics - Part Two (Lines 3-34) (Ref Page: 408)

	b	c	d	e	f
Rents					
Maintenance Supervision and Engineering					
Maintenance of Structures					
Maintenance of Reservoirs, Dams and Waterways					
Maintenance of Electric Plant					
Maintenance of Misc Pumped Storage Plant					
Production Expenses before Pumping Exp (23 thru 33)					
Pumping Expenses					
Total Production Expenses					
Expenses per net KWh					

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Generating Plant Statistics (Small Plants) (Ref Page: 410)

Name of Plant (a)	Yr Orig Const (b)	Installed Capacity Name	Net Peak Demand MW	Net Generation	Cost of Plant (f)
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Generating Plant Statistics (Small Plants) (Ref Page: 410) (Part Two)

Name of Plant (a)	Plant Cost (include Asst Ret) per MW	Operation Excl Fuel (h)	Prod Exp. Fuel (i)	Prod Exp Maintenance (j)	Kind of Fuel (k)	Fuel Costs (in cents per Million BTU) (l)

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Transmission Line Statistics (Ref Page: 422)

Line	From (a)	To (b)	Volt Operating (c)	Volt Designed (d)	Type support (e)	Length Line Designated (f)	Length Another Line (g)	Number of Circuits (h)
1	69KV TRANSMISSION POOL		69	69	POLE	102.1200	4.1100	0
2	Aero	Oakbrook	138	138	Pole	1.0700	0.0000	1

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Transmission Line Statistics (cont) (Ref Page: 423)

Line	Size of	Cost of Line -	Cost of Line -	Cost of Line -	Operation (m)	Maintenance (n)	Rents (o)	Total (p)
1		\$1,105,938.00	\$26,467,287.00	\$27,573,225.00	\$0.00	\$0.00	\$0.00	\$0.00
2	954ACSR45X7	\$229,937.00	\$1,606,960.00	\$1,836,897.00	\$0.00	\$0.00	\$0.00	\$0.00
O&M Expenses		\$0.00	\$0.00	\$0.00	\$15,778.00	\$310,946.00	\$0.00	\$326,724.00
Total		\$1,335,875.00	\$28,074,247.00	\$29,410,122.00	\$15,778.00	\$310,946.00	\$0.00	\$326,724.00

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Transmission Lines Added During Year (Ref Page: 424)

Line	From (a)	To (b)	Line Length Lines (c)	Type support (d)	Ave Num per Miles (e)	Circuits Per Structure Present (f)	Circuits Per Structure Ultimate (g)
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1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Transmission Lines Added During Year (cont) (Ref Page: 425)

Line	Conductor Size	Conductor	Config and	Voltage KV	Land and Land	Poles Towers	Conductors	Asset	Total (p)
Total									



**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**Substations (Ref Page: 426)**

Line	Name and Location (a)	Character (b)	Voltage - Primary (c)	Voltage - Secondary (d)	Voltage - Tertiary (e)
1	AERO BOONE CO	Transmission	138.0000	13.0000	0.0000
2	ALEXANDRIA SOUTH-CAMPBELL CO	Distribution	69.0000	13.0000	0.0000
3	ATLAS-KENTON CO	Distribution	69.0000	13.0000	0.0000
4	AUGUSTINE-COVINGTON, KY	Distribution	138.0000	13.0000	0.0000
5	BEAVER-BOONE CO.	Distribution	69.0000	13.0000	0.0000
6	BELLEVUE-CAMPBELL CO.	Distribution	138.0000	13.0000	0.0000
7	BLACKWELL-GRANT CO.	Transmission	138.0000	69.0000	0.0000
8	BUFFINGTON-KENTON CO.	Transmission	345.0000	138.0000	13.0000
9	CLARYVILLE-CAMBELL CO.	Distribution	69.0000	13.0000	0.0000
10	COLD SPRING-KENTON CO.	Distribution	138.0000	13.0000	0.0000
11	CONSTANCE-KENTON CO.	Distribution	138.0000	13.0000	0.0000
12	COVINGTON - KENTON CO.	Distribution	69.0000	13.0000	0.0000
13	CRESCENT-KENTON CO.	Distribution	138.0000	13.0000	0.0000
14	CRITTENDEN-GRANT CO.	Distribution	69.0000	13.0000	0.0000
15	DAYTON - CAMPBELL CO.	Distribution	138.0000	13.0000	0.0000
16	DECOURSEY-KENTON CO.	Distribution	69.0000	13.0000	0.0000
17	DIXIE FLORENCE CO.	Distribution	69.0000	13.0000	0.0000
18	DONALDSON ERLANGER CO.	Transmission	138.0000	13.0000	0.0000
19	DRY RIDGE-GRANT CO.	Distribution	69.0000	13.0000	0.0000
20	EMPIRE - BOONE CO.	Distribution	69.0000	13.0000	0.0000
21	FLORENCE-BOONE CO.	Distribution	138.0000	13.0000	0.0000
22	GRANT-GRANT CO.	Distribution	69.0000	13.0000	0.0000
23	HANDS-KENTON CO.	Distribution	138.0000	13.0000	0.0000
24	HEBRON- BOONE CO.	Distribution	138.0000	13.0000	0.0000

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Substations (Ref Page: 426)

Line	Name and Location (a)	Character (b)	Voltage - Primary (c)	Voltage - Secondary (d)	Voltage - Tertiary (e)
25	KENTON FORT WRIGHT CO.	Transmission	138.0000	66.0000	0.0000
26	KY. UNIVERSITY-CAMP. CO.	Distribution	138.0000	13.0000	0.0000
27	LIMABURG FLORENCE CO.	Distribution	69.0000	13.0000	0.0000
28	LONGBRANCH- BOONE CO.	Distribution	138.0000	13.0000	0.0000
29	MARSHALL-CAMPBELL CO.	Distribution	69.0000	13.0000	0.0000
30	MT ZION FLORENCE CO.	Distribution	138.0000	13.0000	0.0000
31	OAKBROOK - BOONE CO	Distribution	138.0000	69.0000	0.0000
32	RICHWOOD - BOONE CO.	Distribution	69.0000	13.0000	0.0000
33	SILVER GROVE - CAMPBELL CO.	Transmission	138.0000	13.0000	0.0000
34	THOMAS MORE - KENTON CO.	Distribution	69.0000	13.0000	0.0000
35	VERONA - KENTON CO.	Distribution	69.0000	13.0000	0.0000
36	VILLA-CRESTVIEW HLS., KY	Distribution	69.0000	13.0000	0.0000
37	WHITE TOWER-KENTON CO.	Distribution	69.0000	13.0000	0.0000
38	WILDER-WILDER, KY.	Transmission	138.0000	69.0000	13.0000
39	YORK-NEWPORT, KY.	Distribution	138.0000	13.0000	0.0000

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Substations (continued) (Ref Page: 427)

Line	Capacity of	Num Trans (in	Num spare Trans (h)	Type Equipment (i)	Num Units (j)	Total Capacity (k)
1	90.0000	4	0		0	0
2	11.0000	1	0		0	0
3	11.0000	1	0		0	0
4	67.0000	3	0		0	0
5	21.0000	2	0		0	0
6	45.0000	2	0		0	0
7	150.0000	1	0		0	0
8	1,178.0000	7	1		0	0
9	32.0000	3	0		0	0
10	33.0000	2	0		0	0
11	45.0000	2	0		0	0
12	45.0000	2	0		0	0
13	67.0000	3	0		0	0
14	21.0000	2	0		0	0
15	22.0000	1	0		0	0
16	11.0000	1	0		0	0
17	67.0000	3	0		0	0
18	90.0000	4	0		0	0
19	21.0000	2	0		0	0
20	25.0000	2	0		0	0
21	67.0000	3	0		0	0
22	21.0000	2	0		0	0
23	45.0000	2	0		0	0
24	45.0000	2	0		0	0
25	167.0000	3	0		0	0
26	45.0000	2	0		0	0
27	31.0000	3	0		0	0
28	45.0000	2	0		0	0
29	11.0000	1	0		0	0
30	45.0000	2	0		0	0
31	172.0000	2	0		0	0

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Substations (continued) (Ref Page: 427)

Line	Capacity of	Num Trans (in	Num spare Trans (h)	Type Equipment (i)	Num Units (j)	Total Capacity (k)
32	32.0000	3	0		0	0
33	22.0000	1	0		0	0
34	22.0000	1	0		0	0
35	21.0000	2	0		0	0
36	45.0000	2	0		0	0
37	21.0000	2	0		0	0
38	502.0000	4	0		0	0
39	22.0000	1	0		0	0

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (Assets and Other Debts) (ref pg 110)				
Line 2. Utility Plant (101-106) agrees with Sched Sum of Util Plant and Acc Prov for Depr Amort and Depletion (ref pg 200) Sum of Lines Total In Service, Leased to Others and Held for Future Use	2996350732.00	2149698651.00 00	NO	Value 1 includes gas, electric and common portions. Value 2 only represents electric. Compare page 110, line 2 (column c) with page 200, line 8 (column b).
Line 3. Construction Work in Progress agrees with Sched Sum of Util Plant and Acc Prov for Depr Amort and Depletion (ref pg 200) Line Construction Work in Progress Col Elec (c)	96259188.00	76095968.00	NO	Value 1 includes gas, electric and common portions. Value 2 only represents electric. Compare page 110, line 3 (column c) with page 200, line 11 (column b)
Line 4. Total Utility Plant agrees with Sched Sum of Util Plant and Acc Prov for Depr Amort and Depletion (ref pg 200) Line Total Utility Plant Col Elec (c)	3092609920.00	2225794619.00	NO	Value 1 includes gas, electric and common portions. Value 2 only represents electric. Compare page 110, line 4 (column c) with page 200, line 13 (column b).
Line 5. (Less) Accum. Prov for Dep. Amort. Depl agrees with Sched Sum of Util Plant and Acc Prov for Depr Amort and Depletion (ref pg 200) Line Accum. Prov. for Depr, Amort and Depl.	1073764061.00	840267458.00	NO	Value 1 includes gas, electric and common portions. Value 2 only represents electric. Compare page 110, line 5 (column c) with page 200, line 14 (column b).
Line 6. Net Utility Plant agrees with Sched Sum of Util Plant and Acc Prov for Depr Amort and Depletion (ref pg 200) Line Net Utility Plant	2018845859.00	1385527161.00	NO	Value 1 includes gas, electric and common portions. Value 2 only represents electric. Compare page 110, line 14 (column c) with page 200, line 15 (column b).
Line 17. Investments in Subsidiary Companies agrees with Sched Investments in Subsidiary Companies (ref pg 224) Line Total		0	0	OK
Line 34. Fuel Stock agrees with Sched Materials and Supplies (ref pg 227) Line Fuel Stock	32848807.00	32848807.00		OK
Line 35. Fuel Stock Expenses Undistributed agrees with Sched Materials and Supplies (ref pg 227) Line Fuel Stock Expenses Undistributed		0	0	OK
Line 36. Residuals (Elect) and Extracted Products agrees with Sched Materials and Supplies (ref pg 227) Line Residuals (Elect) and Extracted Products		0	0	OK
Line 37. Plant Materials and Operating Supplies agrees with Sched Materials and Supplies (ref pg 227) Line Total Plant Materials and Operating Supplies	16707317.00	16707317.00		OK
Line 38. Merchandise agrees with Sched Materials and Supplies (ref pg 227) Line Merchandise		0	0	OK

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Line 39. Other Materials and Supplies agrees with Sched Materials and Supplies (ref pg 227) Line Other Materials and Supplies		0	0	OK
Line 40. Nuclear Materials Held for Sale agrees with Sched Materials and Supplies (ref pg 227) Line Nuclear Materials Held for Sale		0	0	OK
Line 43. Stores Expense Undistributed agrees with Sched Materials and Supplies (ref pg 227) Line Store Expense Undistributed	-22522.00	-22522.00		OK
Line 55. Extraordinary Property Losses agrees with Sched Extraordinary Property Losses (ref pg 230) Line Total Col Balance (f)		0	0.0000	OK
Line 62. Misceallaneous Deferred Debits agrees with Sched Miscellaneous Deferred Debits (ref pg 233) Line Total Col Balance (f)	2215689.00	2215689.00		OK
Line 64. Research, Devel. and Demonstration Expend. agrees with Sched Research Development and Demonstration Activities (ref pg 352) Line Total Col g		0	0.0000	OK
Line 66. Accumulated Deferred Income Taxes agrees with Sched Accumulated Taxes (ref pg 254) Line Total Acct 190	70722124.00	70722124.00		OK
Balance Sheet - Liabilities and Other Credits (ref pg 112)				
Line 2. Common Stock Issued (201) agrees with Sched Capital Stock (Acct 201 and 204) ref pg 250 Line Total Common Stock Col f	8779995.00	8779995.00		OK
Line 3. Preferred Stock Issued (204) agrees with Sched Capital Stock (Acct 201 and 204) ref pg 250 Line Total Preferred Stock Col f		0	0.0000	OK
Line 11. Retained Earnings agrees with Sched Statement of Retained Earnings (ref pg 118) Line Total Retained Earnings Col Amount c	520368338.00	520368338.00		OK
Line 12. Unappropriated Undistributed Subsidiary Earnings agrees with Sched Statement of Retained Earnings (ref pg 118) Line Balance End of Year for Unappropriated Undistrib Sub Earnings Col c		0	0	OK

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Line 13. (Less Reaquired Capital Stock) agrees with Sched Capital Stock (ref pg 250) Line Total Col h		0 0.0000	OK	
Line 16. Bonds (221) agrees with Sched Long Term Debt (221, 222,223,224) (ref pg 256) Line Total 221 Col h		0 0.0000	OK	
Line 18. Advances from Associated Companies (223) agrees with Sched Long Term Debt (221, 222,223,224) (ref pg 256) Line Total 223 Col h	25000000.00	25000000.00	OK	
Line 19. Other Long Term Debt (224) agrees with Sched Long Term Debt (221, 222,223,224) (ref pg 256) Line Total 224 Col h	706720000.00	706720000.00	OK	
Line 37. Taxes Accrued agrees with Sched Taxes Accrued, Prepaid and Charged (Ref pg 262) Line Total Col g	9222510.00	9222510.00	OK	
Line 48. Accumulated Def Investment Tax Credits agrees with Sched Accumulated Deferred Investment Tax Credit (Ref Pg 266) Line Total Col h	3559977.00	3559977.00	OK	
Line 50. Other Deferred Credits agrees with Sched Other deferred Credits (Ref Pg 269) Line Total Col h	14246484.00	14246484.00	OK	
Line 53. Other Deferred Credits agrees with Sched Other deferred Credits (Ref Pg 269) Line Total Col h	338680779.00	338680779.00	OK	
Income Statement (Ref pg 114)				
Line 2. Operating Revenues agrees with Sched Electric Operating Revenues (Ref pg 300) Line Total Electric Operating Revenues Col b	399019808.00	399019808.00	OK	
Sum of Lines 4. Operation Exp and 5. Maint Exp agrees with Sched Electric Operation and Maint. Expenses (Ref pg 323) Line Total Elec Operation and Maintenance	261332391.00	261332391.00	OK	
Line 6. Depreciation Expense agrees with Sched Depreciation and Amort of Electric Plant (Ref pg 336) Line Total Col b	48640753.00	48640753.00	OK	
Line 7. Amort and Depl of Utility Plant agrees with Sched Depreciation and Amort of Electric Plant (Ref pg 336) The Sum of Cols d and e Line Total	3543320.00	3543320.0000	OK	

**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Sum of Lines 13,14 and 15 Col. Electric (e) agrees with Sched Taxes Accrued, Prepaid and Charged (Ref pg 262) Line Total Taxes Col i	4991321.00	4991321.00	OK	
Line 19. Investment Tax Credit Adj. agrees with Sched Accumulated Deferred Investment Tax Credit (Ref pg 266) Line Total Col f	-58058.00	-58058.00	OK	
Statement of Income (Continued) (Ref Pg 117)				
Line 70. Income Taxes - Federal and Other agrees with Sched Taxes Accrued Prepaid and Charged (ref pg 262) Col j	0	0.0000	OK	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion				
Line Plant Purchased or Sold Col c Electric agrees with Schedule Electric Plant in Service (ref pg 207) Line Electric Plant Purchased Less Electric Plant Sold Col g	0.0000	0	OK	
Line Experimental Plant Unclassified Col c Electric agrees with Schedule Electric Plant in Service (ref pg 206) Line Experiemental Plant Uncalssified Col g	0.0000	0	OK	
Line Held for Future Use Col c Electric agrees with Schedule Electric Plant Held for Future Use (ref pg 214) Line Total	30100.00	0	NO	Value 1 is under the required threshold for reporting, therefore page 214 is not applicable.
Electric Operating Revenues (Acct 400) (ref pg 300)				
Line Sales for Resale Col b agrees with Sched Sales for Resale (Ref pg 310) Line Total Col k	15522798.00	0	NO	Value 1 is entered correctly on page 300 at \$9,044,323. Value 2 is entered correctly on page 310, \$9,044,323, that value is not populated here.
Line Sales for Resale Col d MWH agrees with Sched Sales for Resale (Ref pg 310) Line Total Col g MWH	553959	0	NO	Value 1 is entered correctly on page 300 at 379,710 MWH (379,710,110 KWH). Value 2 is entered correctly on page 310, 379,710 MWH, that value is not populated here.
Electric Operation and Maintenance Expenses (Ref pg 323)				
Line Miscellaneous General Expenes Col b agrees with Sched Miscellaneous General Expenses (Ref pg 335) Line Total Amount	686255.00	686255.00	OK	



**1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Electric Energy Account (ref pg 401)				
Line Purchases Col MWHours agrees with Sched Purchased Power (Ref pg 326) Line Total Col g MWH Purchased	2101545	2101545	OK	
Line Sales to Ultimate Consumers Col MWHours agrees with Sched Electric Operating Revenues (Ref pg 300) Line Total Sales to Ultimate Consumers Col d MWH Sold	3946009	3946009	OK	
Line Requirements Sales for Resale Col MWHours agrees with Sales for Resale (Ref pg 310) Line Total RQ Col g MWH Sold	0	553959	NO	Value 1 is entered correctly at 379,710 MWH (379,710,110 KWH), that value is not populated here. Value 2 is correct from page 310.

1001200 Duke Energy Kentucky, Inc. 01/01/2021 - 12/31/2021

Upload supporting documents

Document	Description	Supports
<a href="#">SD 1001200 2021 10.pdf</a>	DEK Q4 2021 KPSC3 06 Form 1 - Principal Payment and Interest.pdf	
<a href="#">SD 1001200 2021 11.pdf</a>	NEW KY ELEC ADDITIONAL INFORMATION.pdf	
<a href="#">SD 1001200 2021 12.pdf</a>	DEO Q4 2021 - PUCO Electric PIP 182.XX 142.XX.pdf	
<a href="#">SD 1001200 2021 13.pdf</a>	DEK Q4 2021 Electric Info - Revenues, Customers, and KWH Sales.pdf	
<a href="#">SD 1001200 2021 2.pdf</a>	DE Kentucky - FERC Form 1 - Q4 2021.pdf	
<a href="#">SD 1001200 2021 3.pdf</a>	DE Ohio - FERC Form 1 - Q4 2021.pdf	
<a href="#">SD 1001200 2021 4.pdf</a>	DE Kentucky - FERC Form Opinion.pdf	
<a href="#">SD 1001200 2021 5.pdf</a>	DE Ohio - FERC Form Opinion.pdf	
<a href="#">SD 1001200 2021 6.pdf</a>	DEO Q4 2021 - PUCO Correspondence - Addresses of Company Contacts.pdf	
<a href="#">SD 1001200 2021 7.pdf</a>	DEO Q4 2021 PUCO - Statement of Intrastate Gross Earnings.pdf	
<a href="#">SD 1001200 2021 8.pdf</a>	2021_KY_Energized_Lines.pdf	
<a href="#">SD 1001200 2021 9.pdf</a>	2021_KY_MILEAGE_TAX_DISTRICTS_final.pdf	

OATH

Commonwealth of NORTH CAROLINA )  
County of MECKLENBURG COUNTY ) ss:

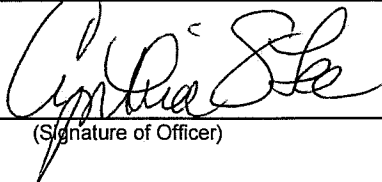
Cynthia S. Lee makes oath and says  
(Name of Officer)

that he/she is Vice President, Chief Accounting Officer, and Controller of  
(Official title of officer)

Duke Energy Kentucky, Inc.  
(Exact legal title or name of respondent)

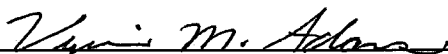
that it is her/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

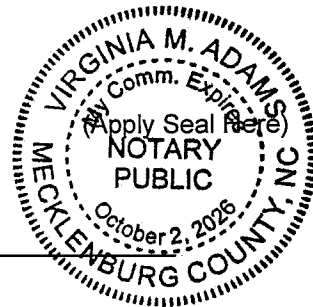
January 1, 2021, to and including December 31, 2021

  
(Signature of Officer)

subscribed and sworn to before me, a Notary Public, in and for  
the State and County named in the above this 10 day of May, 2022

My Commission expires October 2, 2024

  
(Signature of officer authorized to administer oath)



[Persons making willful false statements in this report may be punished by fine or imprisonment under KRS 523.040 and 523.100.]