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Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of August 12, 2022***2012-00175**

RECEIVED: 05/07/12

FILED: 05/14/12

FINAL: 05/30/12

REOPENED:

SUSPENSION DATE:

CASE CODE

Financing

UTILITIES:

East Logan Water District, Inc.

INDEX OF EVENTS:

06/20/12 POST CASE: East Logan WD Response to 053012 Order
05/30/12 Order Entered:
1. East Logan is authorized to execute the Assistance Agreement with KRWFC to borrow no more than \$1,006,5008 for the purpose of refunding the outstanding indebtedness, but only under such terms and conditions as will produce both positive gross savings and net present value savings.
2. If the actual terms and conditions of the Assistance Agreement differ from those set forth in its Application, East Logan shall, within 30 days of executing the Agreement, file with the Commission amortization schedules and work papers showing the actual gross savings and net present value savings that will result from the refinancing.
3. Within 30 days of executing the Assistance Agreement, East Logan shall file a written statement with the Commission setting forth the date on which the Agreement was executed, the actual interest rates, and the principal amount.
4. The proceeds from the transaction authorized herein shall be used only for the lawful purposes specified in East Logan's Application.
5. Any documents filed pursuant to ordering paragraphs 2 and 3 of this Order shall reference the number of this case and shall be retained in the utility's general correspondence file.

05/14/12 Order Entered:
(1) East Logan District's motion to deviate from 807 KAR 5:001, Section 11(2)(a) is granted.
(2) East Logan District's application is considered filed as of the date of this Order.

05/07/12 Acknowledge Receipt of Filing
05/07/12 Application of East Logan Water District to Issue Securities in the Approximate Principal Amount of \$915,000 for the Purpose of Refunding Certain Outstanding Revenue Bonds of the District Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001

Total Number of Cases: 1