

Andy Beshear
Governor

Rebecca W. Goodman
Secretary
Energy and Environment Cabinet



Commonwealth of Kentucky
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Angie Hatton
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Mary Pat Regan
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Andrew W. Wood
Commissioner

December 15, 2025

PARTIES OF RECORD

Re: Case No. 2023-00385

Notice is given to all parties that the attached Valley Gas Informal Conference Memorandum and attendance list has been filed into the record of this proceeding.

If you have any comments you would like to make regarding the contents of the document, please do so within five days of receipt of this letter. If you have any questions, please contact Jason Colyer, Staff Attorney III, at Jason.Colyer@ky.gov.

Sincerely,

A handwritten signature in blue ink that reads "Linda C. Bridwell".

Linda C. Bridwell, PE
Executive Director

Attachment

INTRA-AGENCY MEMORANDUM

KENTUCKY PUBLIC SERVICE COMMISSION

TO: Case No. 2023-00385

FROM: Jason Colyer, Staff Attorney

DATE: October 21, 2025

RE: Informal Conference of October 20, 2025

Pursuant to an Order issued on October 20, 2025, an Informal Conference (IC) was conducted on October 20, 2025. Attached is a copy of the attendance roster.

The purpose of the IC was to discuss the calculation of Valley Gas, Inc.'s (Valley Gas) Gas Cost Recovery (GCR) mechanism as required by the Commission's September 4, 2025 final Order. That Order held that Valley Gas had been buying gas from its supplier, Constellation Energy (Constellation), who was injecting and storing natural gas on behalf of Valley Gas, but that Valley Gas's GCR mechanism was not accounting for storage in its calculations.

Commission Staff shared an Excel spreadsheet GCR form including a way to account for gas storage. Staff requested that Valley Gas include monthly inventory injection, usage in Mcf, purchases from Constellation in dekatherms, and use the Annual Report for the period ending December 2022 as starting point for the storage inventory bank, converting Mcf to dekatherms using a 1.03 conversion factor.

Staff indicated that prior to filing a case, Valley Gas could send questions regarding the GCR mechanism to the Commission's Executive Director Linda Bridwell (Linda.Bridwell@ky.gov). If a case is active, Valley Gas's counsel should file a motion for an IC.

There being no further discussion, the informal conference was then adjourned.

cc: Parties of Record

Attendance roster

Jason Colyer, Staff Attorney	Public Service Commission
Sarah Jankowski, Financial Analysis	Public Service Commission
W.Duncan Crosby, Attorney	Valley Gas
Kerry Casey, President	Valley Gas
Cova Angel, Accountant	Valley Gas

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