



Shelby Energy Cooperative

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PUBLIC SERVICE
COMMISSION

August 2, 2017

Kentucky Public Service Commission
Attn: Talina R. Mathews
211 Sower Boulevard
P. O. Box 615
Frankfort, KY 40602

RE: Case No. 2016-00434

Dear Ms. Mathews:

Enclosed is the June 2017 monthly financial report for Shelby Energy requested in the above rate case through June 30, 2017. Should you have any questions or need anything further, please let us know.

Sincerely,

Laurie Gutermuth
Executive Assistant

Enclosures

www.shelbyenergy.com

620 Old Finchville Road • Shelbyville, Kentucky 40065-1714

1-800-292-6585 • Shelby Co. (502) 633-4420 • Trimble Co. (502) 255-3001 • Fax: (502) 633-2387

This institution is an equal opportunity provider and employer.

USDA-RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION	KY0030
	PERIOD ENDED	06/2017
	BORROWER NAME AND ADDRESS	
	Shelby Energy Cooperative 620 Old Finchville Rd, Shelbyville, KY 40065	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report

Jared Routh
Jared Routh, SVP, Finance & Cooperative Services

8-2-17
DATE

Debra J. Martin
Debra J. Martin, President & CEO

8/2/17
DATE

USDA-RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION
	KY0030
	PERIOD ENDED
	06/2017

Part A. Statement of Operations

ITEM	Year-to-Date	Year-to-Date	Year-to-Date	
	Last Year	This Year	Budget	This Month
	(a)	(b)	(c)	(d)
1. Operating Revenue and Patronage Capital	22,014,827	21,041,005	22,347,959	3,481,579
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	16,492,196	15,888,804	16,775,082	2,791,871
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	854,638	946,394	878,226	152,645
7. Distribution Expense - Maintenance	1,450,622	1,663,780	1,511,146	217,718
8. Consumer Accounts Expense	366,238	322,915	355,998	47,197
9. Customer Service and Informational Expense	227,391	181,764	246,345	34,550
10. Sales Expense	8,487	(18,643)	9,464	(3,361)
11. Administrative and General Expense	459,647	602,808	649,622	107,726
12. Total Operation & Maintenance Expense (2 thru 11)	19,859,218	19,587,822	20,425,883	3,348,347
13. Depreciation and Amortization Expense	1,348,763	1,380,534	1,389,925	231,582
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	28,086	26,974	29,058	4,754
16. Interest on Long-Term Debt	744,348	833,889	790,888	146,069
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	3,008	33,041	3,007	15,670
19. Other Deductions	3,852	8,833	3,520	3,589
20. Total Cost of Electric Service (12 thru 19)	21,987,274	21,871,093	22,642,281	3,750,011
21. Patronage Capital & Operating Margins (1 minus 20)	27,552	(830,088)	(294,322)	(268,431)
22. Non Operating Margins - Interest	19,945	17,470	17,395	3,182
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	87	16,158	87	(2,142)
26. Generation and Transmission Capital Credits	0	212,449	0	0
27. Other Capital Credits and Patronage Dividends	6,585	27,499	8,006	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	54,169	(556,512)	(268,834)	(267,392)

Part B. Data on Transmission and Distribution Plant

ITEM	Year-to-Date	Year-to-Date
	Last Year	This Year
	(a)	(b)
1. New Services Connected	96	130
2. Services Retired	50	55
3. Total Services in Place	17,365	17,534
4. Idle Services (Exclude Seasonals)	848	667
5. Miles Transmission	0.00	0
6. Miles Distribution - Overhead	1,888.989	1,891.903
7. Miles Distribution - Underground	234.468	240.804
8. Total Miles Energized (5+6+7)	2,123.457	2,132.707

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION KY0030	
		PERIOD ENDED 06/2017	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	89,471,217	30. Memberships	0
2. Construction Work In Progress	878,677	31. Patronage Capital	38,572,570
3. Total Utility Plant (1+2)	90,349,894	32. Operating Margins - Prior Years	234,375
4. Accum. Provision for Depreciation and Amort	15,471,067	33. Operating Margins - Current Years	(620,580)
5. Net Utility Plant (3-4)	74,878,827	34. Non-Operating Margins	589,377
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	2,305,895
7. Investments in Subsidiary Companies	1,775,842	36. Total Margins & Equities (30 thru 35)	41,081,657
8. Invest. In Assoc. Org. - Patronage Capital	23,045,847	37. Long-Term Debt - RUS (NET)	2,119,341
9. Invest. In Assoc. Org. - Other - General Funds	0	(Payments - Unapplied)	0
10. Invest. In Assoc. Org. - Non General Funds	657,156	38. Long-Term Debt - FFB - RUS Guaranteed	36,302,956
11. Investments in Economic Development Projects	67,581	39. Long-Term Debt - Other - RUS Guaranteed	0
12. Other Investments	145,191	40. Long-Term Debt Other (Net)	19,233,142
13. Special Funds	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
14. Total Other Property & Investments (6 thru 13)	25,691,418	42. Payments - Unapplied	0
15. Cash - General Funds	1,105,769	43. Total Long-Term Debt (37 thru 40)	57,655,438
16. Cash - Construction Funds - Trustee	0	44. Obligations Under Capital Leases - Noncurrent	0
17. Special Deposits	425	45. Accumulated Operating Provisions	2,006,267
18. Temporary Investments	779,157	46. Total Other Noncurrent Liabilities (44+45)	2,006,267
19. Notes Receivable (Net)	0	47. Notes Payable	0
20. Accounts Receivable - Sales of Energy (Net)	3,123,061	48. Accounts Payable	3,021,996
21. Accounts Receivable - Other (Net)	99,829	49. Consumers Deposits	1,537,523
22. Renewable Energy Credits	0	50. Current Maturities Long-Term Debt	0
23. Materials and Supplies - Electric & Other	696,480	51. Current Maturities Long-Term Debt-Economic Development	0
24. Prepayments	131,544	52. Current Maturities Capital Leases	0
25. Other Current and Accrued Assets	7,079	53. Other Current and Accrued Liabilities	842,254
26. Total Current and Accrued Assets (15 thru 25)	5,943,345	54. Total Current & Accrued Liabilities (47 thru 53)	5,401,773
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	0	56. Other Deferred Credits	368,454
29. Total Assets and Other Debits (5+14+26+ thru 28)	106,513,590	57. Total Liabilities and Other Credits (36+43+46+54 thru 56)	106,513,590