

# Rubin & Hays

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April 14, 2011

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PUBLIC SERVICE  
COMMISSION

Mr. Jeff Derouen, Executive Director  
Public Service Commission  
P.O. Box 615  
Frankfort, Kentucky 40602

**Re: Butler County Water System, Inc. PSC Case No. 2010-00419**

Dear Mr. Derouen:

Please be advised that because of changing financial market conditions, the securities proposed to be issued by the Butler County Water System, Inc., in the above referenced case were NOT issued.

Thank you for your assistance and if you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

By   
W. Randall Jones

WRJ:jl  
Enclosures