

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC JOINT APPLICATION OF)	
KENTUCKY UTILITIES COMPANY AND)	CASE NO.
LOUISVILLE GAS AND ELECTRIC COMPANY)	2026-00077
FOR APPROVAL OF MERGER)	

ORDER

On March 31, 2026, Kentucky Utilities Company (KU) and Louisville Gas and Electric Company (LG&E) (jointly, LG&E/KU) filed an application, pursuant to KRS 278.020(6), KRS 278.018, and KRS 278.300, requesting: approval of the merger of LG&E and KU; for LG&E to assume the existing debt obligations of KU upon consummation of the merger; approval for LG&E to assume KU's certified electric service territory upon consummation of the merger; a declaration pursuant to 807 KAR 5:001, Section 19, that when LG&E/KU unify their currently separate fuel adjustment clause (FAC) and off-system sales (OSS) adjustment clause mechanisms upon consummation of the merger in connection with LG&E's adoption of KU's tariff, customer notice is not required; regulatory asset accounting authority to account for all merger costs not being recovered through current rates or other deferrals; approval of combined depreciation rates for accounting purposes.

The Commission, on its own motion, hereby incorporates by reference in its entirety, Case No. 2025-00045.¹ The Commission also incorporates by reference, Case Nos. 2025-00113² and 2025-00114,³ except that the Commission finds that Case Nos. 2025-00113 and 2025-00114 should only be incorporated through the issuance of the Commission's final Orders in those cases on February 16, 2026.

IT IS THEREFORE ORDERED that:

1. The record for Case No. 2025-00045 shall be incorporated into the record of this proceeding.

2. The record for Cases Nos. 2025-00113 and 2025-00114 shall be incorporated into the record of this proceeding only through the issuance of the Commission's final Orders in those cases on February 16, 2026.

¹ Case No. 2025-00045, *Electronic Application of Kentucky Utilities Company and Louisville Gas and Electric Company for Certificates of Public Convenience and Necessity and Site Compatibility Certificates* (Ky. PSC Oct. 28, 2025).

² Case No. 2025-00113, *Electronic Application of Kentucky Utilities Company for an Adjustment of Its Electric Rates and Approval of Certain Regulatory and Accounting Treatments* (Ky. PSC Feb. 16, 2026).

³ Case No. 2025-00114, *Electronic Application of Louisville Gas and Electric Company for an Adjustment of Its Electric and Gas Rates and Approval of Certain Regulatory and Accounting Treatments* (Ky. PSC Feb. 16, 2026).

Entered on this 12th day of June, 2026.

PUBLIC SERVICE COMMISSION



Angie Hatton
Chair



Mary Pat Regan
Commissioner



Andrew W. Wood
Commissioner



Barry L. Mayfield
Commissioner

ATTEST:



Linda C. Bridwell, PE
Executive Director

Service List for 2026-00077

- * Angela M Goad
Assistant Attorney General
Office of the Attorney General Office of Rate Intervention
700 Capitol Avenue
Suite 20
Frankfort, KY 40601-8204

- * Honorable Allyson K Sturgeon
Vice President and Deputy General Counsel-Regulatory and PPL
LG&E and KU Energy LLC
220 West Main Street
Louisville, KY 40202

- * Carrie H Grundmann
Spilman Thomas & Battle, PLLC
110 Oakwood Drive, Suite 500
Winston-Salem, NC 27103

- * Honorable W. Duncan Crosby III
Attorney at Law
Stoll Keenon Ogden, PLLC
2000 PNC Plaza
500 W Jefferson Street
Louisville, KY 40202-2828

- * James W Gardner
Sturgill, Turner, Barker & Moloney, PLLC
333 West Vine Street
Suite 1400
Lexington, KY 40507

- * Jody Kyler Cohn
Boehm, Kurtz & Lowry
425 Walnut Street
Suite 2400
Cincinnati, OH 45202

- * John Horne
Office of the Attorney General Office of Rate Intervention
700 Capitol Avenue
Suite 20
Frankfort, KY 40601-8204

* Denotes served by Email

* JEB Pinney
Sturgill, Turner, Barker & Moloney, PLLC
333 West Vine Street
Suite 1400
Lexington, KY 40507

* Honorable Lindsey W Ingram, III
Attorney at Law
STOLL KEENON OGDEN PLLC
300 West Vine Street
Suite 2100
Lexington, KY 40507-1801

* Lawrence W Cook
Assistant Attorney General
Office of the Attorney General Office of Rate Intervention
700 Capitol Avenue
Suite 20
Frankfort, KY 40601-8204

* Michael West
Office of the Attorney General Office of Rate Intervention
700 Capitol Avenue
Suite 20
Frankfort, KY 40601-8204

* Honorable Michael L Kurtz
Attorney at Law
Boehm, Kurtz & Lowry
425 Walnut Street
Suite 2400
Cincinnati, OH 45202

* Monica Braun
STOLL KEENON OGDEN PLLC
300 West Vine Street
Suite 2100
Lexington, KY 40507-1801

* Peter W. Dooley
Sturgill, Turner, Barker & Moloney, PLLC
333 West Vine Street
Suite 1400
Lexington, KY 40507

* Rick E Lovekamp
Manager - Regulatory Affairs
LG&E and KU Energy LLC
220 West Main Street
Louisville, KY 40202

* Robert Conroy
Vice President, State Regulation and Rates
LG&E and KU Energy LLC
220 West Main Street
Louisville, KY 40202

* Rebecca C. Price
Sturgill, Turner, Barker & Moloney
155 East Main Street
Lexington, KY 40507

* Steven W Lee
Spilman Thomas & Battle, PLLC
1100 Brent Creek Blvd., Suite 101
Mechanicsburg, PA 17050

* Kentucky Utilities Company
220 W. Main Street
P. O. Box 32010
Louisville, KY 40232-2010

* Louisville Gas and Electric Company
820 West Broadway
Louisville, KY 40203

* Louisville Gas and Electric Company
820 West Broadway
Louisville, KY 40203

* Sara Judd
Senior Corporate Attorney
LG&E and KU Energy LLC
220 West Main Street
Louisville, KY 40202

* Toland Lacy
Office of the Attorney General
700 Capital Avenue
Frankfort, KY 40601