## COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

## In the Matter of:

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)	CASE NO.
)	2024-00382
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## COMMISSION STAFF'S THIRD REQUEST FOR INFORMATION TO COMMERCIAL PROPANE SERVICE, LLC D/B/A BRIGHT'S PROPANE SERVICE, INC. AND OLD BRIDGE GAS UTILITY LLC

Commercial Propane Service, LLC d/b/a Bright's Propane Service, Inc. (CPS) and Old Bridge Gas Utility LLC (Old Bridge Gas) (collectively, Joint Applicants), pursuant to 807 KAR 5:001, shall file with the Commission an electronic version of the following information. The information requested is due on February 27, 2025. The Commission directs Joint Applicants to the Commission's July 22, 2021 Order in Case No. 2020-00085¹ regarding filings with the Commission. Electronic documents shall be in portable document format (PDF), shall be searchable, and shall be appropriately bookmarked.

Each response shall include the question to which the response is made and shall include the name of the witness responsible for responding to the questions related to the information provided. Each response shall be answered under oath or, for

<sup>&</sup>lt;sup>1</sup> Case No. 2020-00085, *Electronic Emergency Docket Related to the Novel Coronavirus COVID- 19* (Ky. PSC July 22, 2021), Order (in which the Commission ordered that for case filings made on and after March 16, 2020, filers are NOT required to file the original physical copies of the filings required by 807 KAR 5:001, Section 8).

representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or the person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Joint Applicants shall make timely amendment to any prior response if Joint Applicants obtain information that indicates the response was incorrect or incomplete when made or, though correct or complete when made, is now incorrect or incomplete in any material respect.

For any request to which Joint Applicants fail or refuse to furnish all or part of the requested information, Joint Applicants shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention shall be given to copied and scanned material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations. When filing a paper containing personal information, Joint Applicants shall, in accordance with 807 KAR 5:001, Section 4(10), encrypt or redact the paper so that personal information cannot be read.

1. Refer to Joint Application, Exhibit 1, Section 1.1. Provide a list of the net book value of each asset, along with the total net book value of all assets, that Old Bridge Gas plans to acquire from CPS.

- 2. Refer to Joint Application, Exhibit 1, Sections 1.3 and 1.4 and Joint Applicants' response to Commission Staff's Second Request for Information (Staff's Second Request), Item 6a, Bank Loan Agreement.
  - a. Reconcile the bank loan amount with the purchase price.
- b. Explain why Old Bridge Gas and Sayers LPG LLC (Sayers LPG) took out a loan of \$584,000 and what factored into the loan amount.
- c. Explain how Old Bridge Gas and Sayers LPG plan to utilize the \$584,000.
  - d. Explain how the \$100,000 purchase price was calculated.
- e. State whether the purchase price reflected the full consideration paid or owed to CPS for its assets. If not, identify all additional consideration.
- f. Confirm that the \$100,000 purchase price is the only compensation that will be transferred to CPS from Old Bridge Gas. If this cannot be confirmed, explain.
- 3. Refer to Joint Applicants' response to Staff's Second Request, Item 6a, Attachment at 26. Explain whether Old Bridge Gas and Sayers LPG plan to refinance the bank loan when the 120<sup>th</sup> payment becomes due in November 2034 in the amount of \$496,523.65.
- 4. Refer to Joint Applicants' notice requesting that this matter be taken under submission and decided based upon the written record. State whether Joint Applicants continue to request that this matter be taken under submission and decided based upon the written record.
- 5. Provide the journal entries that Old Bridge Gas would make to record the proposed transaction.

Lide Bridgell ap

Linda C. Bridwell, PE Executive Director

**Public Service Commission** 

P.O. Box 615

Frankfort, KY 40602

DATED <u>FEB 17 2025</u>

cc: Parties of Record

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