

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF KENTUCKY	)	
POWER COMPANY FOR (1) A GENERAL	)	
ADJUSTMENT OF ITS RATES FOR ELECTRIC	)	
SERVICE; (2) APPROVAL OF TARIFFS AND	)	
RIDERS; (3) APPROVAL OF ACCOUNTING	)	CASE NO.
PRACTICES TO ESTABLISH REGULATORY	)	2023-00159
ASSETS AND LIABILITIES; (4) A	)	
SECURITIZATION FINANCING ORDER; AND (5)	)	
ALL OTHER REQUIRED APPROVALS AND	)	
RELIEF	)	

ORDER

The Commission, on its own motion, sets forth the following process for receipt and payment of invoices for financial and legal consultants engaged by the Commission pursuant to KRS 278.674(3).

Pursuant to KRS 278.674(3)(a)–(c), the costs associated with retaining counsel or financial advisors shall be paid by the applicant and be included as financial costs in the securitization surcharge; be assigned only to this proceeding; and not be an obligation of the Commonwealth.

The counsel and financial advisor engaged by the Commission will send their invoices to the Commission for review and payment; the Commission will forward the invoices to Kentucky Power Company (Kentucky Power) for reimbursement for payment. Kentucky Power will reimburse the Commission for the amount of the invoice within 30 days of receipt of the of invoice by cashier's check or money order payable to the Kentucky State Treasurer and mailed or delivered to the Office of the General Counsel,

Kentucky Public Service Commission, 211 Sower Boulevard, Post Office Box 615, Frankfort, Kentucky, 40602.

The Commission finds that copies of the invoices should be entered into the record of this case. This is because the costs of the legal and financial consultants will be included in the securitized amount pursuant to KRS 278.674(1(3) or, pursuant to KRS 278.674(6), if the financing order is denied or withdrawn, or securitized bonds not issued, then Kentucky Power is responsible for the costs, which are eligible for recovery in rates.

If Kentucky Power has questions about this process, the Commission will entertain a motion from Kentucky Power to schedule an informal conference to discuss this process.

IT IS THEREFORE ORDERED that the process for receipt and payment of the invoices of legal and financial consultants engaged by the Commission, as set forth in this Order, shall be followed during this proceeding.

PUBLIC SERVICE COMMISSION

  
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Chairman

  
\_\_\_\_\_  
Vice Chairman

  
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Commissioner

ENTERED  
AUG 02 2023 bsb  
KENTUCKY PUBLIC  
SERVICE COMMISSION

ATTEST:

  
\_\_\_\_\_  
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