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November 15, 2022

FILED VIA ELECTRONIC TARIFF FILING SYSTEM

Linda C. Bridwell Executive Director Public Service Commission 211 Sower Boulevard P.O. Box 615 Frankfort, KY 40602-0615

RE: P.S.C. KY. No. 12 3rd Revised Sheet No. 35-2

Dear Ms. Bridwell:

Kentucky Power Company files herewith clean and relined versions of its 3rd Revised Sheet No. 35-2. The 3rd Revised Sheet No. 35-2 reflects modifications to the rates contained in the Company's Tariff Purchase Power Adjustment (P.P.A.), and is filed in order to comply with the Commission's January 18, 2018 Order in Case No. 2017-00179. In that case, the Company committed in the non-unanimous settlement agreement attached to and approved by the January 18, 2018 Order ("Settlement Agreement"):

By November 15, 2022, the Company shall file an updated purchase power adjustment factor under Tariff P.P.A. for rates effective December 9, 2022. This filing shall reflect the impact of the Rockport Fixed Cost Savings and the Estimated Rockport Offset on the purchase power adjustment factor. This filing shall also reflect the commencement of recovery of the Rockport Deferral Regulatory Asset.²

The Company is conscious of the pending proceeding to determine the amortization period and deferral mechanism for the Rockport Deferral Regulatory Asset, and the credit for the Rockport Fixed Costs Savings and Rockport Offset (Case No. 2022-00283),³ and the effect that

¹ Order, In The Matter Of: Electronic Application Of Kentucky Power Company For (1) A General Adjustment Of Its Rates For Electric Service; (2) An Order Approving Its 2017 Environmental Compliance Plan; (3) An Order Approving Its Tariffs And Riders; (4) An Order Approving Accounting Practices To Establish Regulatory Assets And Liabilities; And (5) An Order Granting All Other Required Approvals And Relief, Case No. 2017-00179 (Ky. P.S.C. January 18, 2018).

² *Id.* at PDF page 86 of 122.

³ In The Matter Of: Electronic Investigation Of Kentucky Power Company Rockport Deferral Mechanism, Case No. 2022-00283.



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proceeding may have on Tariff P.P.A. and the proposed revisions made with this filing. The Company nonetheless is making this tariff filing in order to ensure it is compliant with any requirements in the Commission's January 18, 2018 Order in Case No. 2017-00179 to make such a filing.

This revised tariff sheet is proposed to be effective for service rendered on or after December 9, 2022.

Please do not hesitate to contact me if you have any questions.

Very truly yours,

STITES & HARBISON PLLC

Katie M. Glass

KMG

TARIFF P.P.A. (Cont'd) (Purchase Power Adjustment)

RATES.

Tariff Class	\$/kWh	\$/kW
R.S., R.SL.MT.O.D., R.ST.O.D., and R.ST.O.D. 2, R.S.D.	\$0.00353	
S.G.ST.O.D.	\$0.00288	
M.G.ST.O.D.	\$0.00288	
G.S.	\$0.00288	
L.G.S., L.G.ST.O.D.	\$0.00014	\$0.82
L.G.SL.MT.O.D.	\$0.00265	
I.G.S. and C.SI.R.P.	\$0.00014	\$1.04
M.W.	\$0.00199	
O.L.	\$0.00051	
S.L.	\$0.00051	

The kWh factor as calculated above will be applied to all billing kilowatt-hours for those tariff classes listed above. The kW factor as calculated above will be applied to all on-peak and minimum billing demand kW for the LGS, LGS-T.O.D, IGS, and CS-I.R.P. tariff classes.

The Purchase Power Adjustment factors shall be modified annually using the following formula:

The Purchase Power Adjustment factors shall be determined as follows:

For all tariff classes without demand billing:

$$\label{eq:kwhfactor} \text{kWh Factor} = \frac{\text{PPA(E) x (BE_{Class} / BE_{Total}) + PPA(D) x (CP_{Class} / CP_{Total})}}{\text{BE}_{Class}}$$

$$\text{kW Factor} = 0$$

$$\text{For all tariff classes with demand billing:} \quad \text{PPA(E) x (BE_{Class} / BE_{Total})}$$

$$\text{kWh Factor} = \frac{\text{BE}_{Class}}{\text{BE}_{Class}}$$

$$kW \ Factor \qquad \qquad PPA(D) \ x \ (CP_{Class}//CP_{Total}) \\ = \qquad \qquad BD_{Class}$$

(Cont'd on Sheet No. 35-3)

DATE OF ISSUE: November 15, 2022

DATE EFFECTIVE: Service Rendered On And After December 9, 2022

ISSUED BY: /s/ Brian K. West

TITLE: Vice President, Regulatory & Finance

By Authority Of an Order of the Public Service Commission

In Case No. 2017-00179 Dated January 18, 2018

CANCELLING P.S.C. KY. NO. 12 2nd 4st-REVISED SHEET NO. 35-2

TARIFF P.P.A. (Cont'd) (Purchase Power Adjustment)

RATES.

Tariff Class	\$/kWh	\$/kW
R.S., R.SL.MT.O.D., R.ST.O.D., and R.ST.O.D. 2, R.S.D.	\$0.00 <u>353</u> 729	
S.G.ST.O.D.	\$0.00 <u>288</u> 595	
M.G.ST.O.D.	\$0.00 <u>288</u> 595	
G.S.	\$0.00 <u>288</u> 595	
L.G.S., L.G.ST.O.D.	\$0.000 <u>1430</u>	\$ <u>10</u> . <u>82</u> 70
L.G.SL.MT.O.D.	\$0.00 <u>265</u> 548	
I.G.S. and C.SI.R.P.	\$0.000 <u>1430</u>	\$ <u>1</u> 2. <u>0</u> 14
M.W.	\$0.00 <u>199</u> 412	
O.L.	\$0.00 <u>051</u> 105	
S.L.	\$0.00 <u>051</u> 105 -	

The kWh factor as calculated above will be applied to all billing kilowatt-hours for those tariff classes listed above. The kW factor as calculated above will be applied to all on-peak and minimum billing demand kW for the LGS, LGS-T.O.D, IGS, and CS-I.R.P. tariff classes.

The Purchase Power Adjustment factors shall be modified annually using the following formula:

The Purchase Power Adjustment factors shall be determined as follows:

For all tariff classes without demand billing:

(Cont'd on Sheet No. 35-3)

DATE OF ISSUE: August 12, 2022 November 15, 2022

DATE EFFECTIVE: Service Rendered On And After September 28 December 9, 2022

ISSUED BY: /s/ Brian K. West

TITLE: Vice President, Regulatory & Finance

By Authority Of an Order of the Public Service Commission

In Case No. 2017XXXX-00179XXXXX Dated XXXX XXJanuary 18, 2018XXXX