

Andy Beshear
Governor

Rebecca W. Goodman
Secretary
Energy and Environment Cabinet



Kent A. Chandler
Chairman

Commonwealth of Kentucky
Public Service Commission

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April 27, 2022

PARTIES OF RECORD

RE: Case No. **2022-00076**

Kirksville Water Association, Inc.
(Financing)

The Commission Staff has reviewed the filing submitted April 26, 2022 and has determined that the application in the above case now meets the minimum filing requirements. Attached please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in blue ink that reads "Linda C. Bridwell".

Linda C. Bridwell
Executive Director

LCB/AH

FILED

APR 26 2022

PUBLIC SERVICE
COMMISSION

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

KIRKSVILLE WATER ASSOCIATION'S APPLICATION
TO ASSUME INDEBTEDNESS PURSUANT TO KRS 278.300

) CASE NO.
) 2022-00076

KIRKSVILLE WATER ASSOCIATION'S
APPLICATION FOR PERMISSION TO ASSUME INDEBTEDNESS
FOR OFFICE BUILDING

Comes now, Kirksville Water Association (KWA), through counsel, and for its Application to assume indebtedness states as follows:

1. KWA is a water association created and existing under and by the virtue of Chapter 74 of the Kentucky Revised Statutes. KWA is a Kentucky non-profit corporation that was organized on 7/15/1970, is currently in good standing and is duly licensed and authorized to operate in Kentucky.
2. That the address of the KIRKSVILLE WATER ASSOCIATION is:

Kirksville Water Association
c/o Mr. Mike Agee, Manager
1613 Fox Haven Drive
P.O. Box 1150
Richmond, KY 40475
(859) 963-2555
Email address: ashley@kirksvillewaterassociation.com
3. That Kirksville Water Association, pursuant to KRS 273.300, seeks an order approving the application to assume indebtedness to secure a building for their office.
4. KWA purchased property at 1613 Foxhaven Drive to house its office and operations. The original cost of applicant's property is \$237,500.00. KWA financed \$174,500.00 at 4.5% with 1st Trust Bank in Richmond, KY. The note is payable over 84 months with a balloon payment due on November 18, 2028 and is secured by a mortgage against 1613 Fox Haven Drive, Richmond, KY 40475. The property will only be used for KWA purposes.

*Kirksville Water Association, Inc.
1613 Foxhaven Drive
P. O. Box 1150
Richmond, KY 40475

*Honorable Jud Patterson
Patterson Law Office, PLLC
228A. West Main Street
P.O. Box 825
Richmond, KENTUCKY 40475