



Andy Beshear
Governor

Rebecca W. Goodman
Secretary
Energy and Environment Cabinet

Commonwealth of Kentucky
Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

Kent A. Chandler
Chairman

Amy D. Cabbage
Vice Chairman

March 30, 2022

Jud Patterson
Kirksville Water Association, Inc.
228A West Main Street
Richmond, KY 40475

RE: Kirksville Water Association, Inc.
Case No. 2022-00076 - Filing Deficiencies

The Commission Staff has reviewed the application in the above case. This filing is rejected.

Attached is a copy of the filing requirements that must be satisfied to accept the application for filing, with filing deficiencies marked as deficient.

You are requested to submit the information necessary to cure the deficiencies within 10 days of the date of this letter. If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in blue ink that reads "Linda C. Bridwell".

Linda C. Bridwell
Executive Director

Division Responsible	Law/Regulation	Filing Requirement	Requirement Met		Waiver Requested	Approve Waiver?		
			Yes	No		Yes	No	
Legal	Section 4(10)	Has submitting party redacted – All filings with the Kentucky Public Service Commission which contain personal information must be redacted by the filer pursuant to 807 KAR 5:001 Sec. 4 (10). Filings which are not in compliance will be <u>rejected</u> .						
		- All social security numbers	X					
		- All birthdates	X					
		- All financial account numbers	X					
		- All other personal identification information						
Legal	Section 8(4)(b)	Has submitting party optimized pdf document – (Electronic Case Filing only)						
		- Making all text pages searchable or OCR'd		X				
		- Bookmarks added to distinguish sections of the paper		X				
Legal	Section 14(2)	If applicant is a corporation, the applicant shall identify in the application the state in which it is incorporated and the date of its incorporation, attest that it is currently in good standing in the state in which it is incorporated, and, if it is not a Kentucky corporation, state whether it is authorized to transact business in Kentucky.	X					
Legal	Section 14(3)	If applicant is a limited liability company, the applicant shall identify in the application the state in which it is organized and the date on which it was organized, attest that it is in good standing in the state in which it is organized, and, if it is not a Kentucky limited liability company, state whether it is authorized to transact business in Kentucky.						
Legal	Section 14(4)	If applicant is a limited partnership, a certified copy of its limited partnership agreement and all amendments, or a written statement that its partnership agreement and all amendments have been filed with the Commission in a prior proceeding and a reference to the case number of that proceeding.						
Legal	KRS 278.300(2)	Application made under oath, and signed on behalf of the utility by its president, or by a vice president, auditor, comptroller or other executive officer having knowledge of the matters set forth and duly designated by the utility.						
				X				

Division Responsible	Law/Regulation	Filing Requirement	Requirement Met		Waiver Requested	Approve Waiver?	
			Yes	No		Yes	No
	<u>807 KAR 5:001:</u>			X			
Financial Analysis	Section 18(1)	(a) The information required by Section 14 of this administrative regulation		X			
		(b) Description of applicant's property and the field of its operation					
		(b) Statement of original cost of applicant's property and the cost to the applicant, if different.		X			
Financial Analysis		(c) If stock issuance: --Description of amount and kinds of stock to be issued.	n/a				
		--If preferred stock, a description of the preferences.	n/a				
		If Bonds or Notes or Other Indebtedness is proposed:					
		--Description of the amount(s).	X				
		--Full description of all terms.	X				
		--Interest rates(s).	X				
		--Whether the debt is to be secured and if so a description of how it is to be secured.	X				
Financial Analysis		(d) Statement of how proceeds are to be used. Show amounts for each type of use (e.g., property, debt refunding, etc.).	X				
Financial Analysis		(e) If proceeds will be used to acquire, construct, improve, or extend property, provide a detailed description and all contracts.	X				
Financial Analysis		(f) If proceeds are to refund outstanding obligations, provide:	n/a				
		--Statement of the nature and description of obligation	n/a				
		--Par value	n/a				
		--Amount for which actually sold	n/a				

Division Responsible	Law/Regulation	Filing Requirement	Requirement Met		Waiver Requested	Approve Waiver?	
			Yes	No		Yes	No
		--Expenses and application of proceeds					
		--Date of obligations	n/a				
		--Total amount	n/a				
		--Time held	n/a				
		--Interest rate	n/a				
		--Payee	n/a				
Legal		(g) If the applicant is a water district, a copy of the applicant's written notification to the state local debt officer regarding the proposed issuance.					
Financial Analysis	Section 18(2)	(a) Financial Exhibit (see below)	X				
Financial Analysis		(b) Copies of all trust deeds or mortgages. If previously filed, state case number.		X			
		(c) If Property to be acquired:		X			
Engineering		--Maps and plans of property.		X			
Financial Analysis		--Detailed estimates by USOA account number.		X			
Financial Analysis	Section 12(1)	(b) For a utility that had less than \$5,000,000 in gross annual revenue in the immediate past calendar year, comply with paragraph (a) of this subsection or cover operations for the twelve (12) month period contained in the utility's most recent annual report on file with the commission, and contain a statement that: 1. Material changes have not occurred since the end of that twelve (12) month period or 2. Identifies all material changes that have occurred since the end of that twelve (12) month period.		X			
Financial Analysis		(a) For a utility that had \$5,000,000 or more in gross annual revenue in the immediate past calendar year, information required by Section 12(2) shall cover operations for a twelve (12) month period, the period ending not more than ninety (90) days prior to the date the application is filed	n/a				

Division Responsible	Law/Regulation	Filing Requirement	Requirement Met		Waiver Requested	Approve Waiver?	
			Yes	No		Yes	No
Financial Analysis	Section 12(2)	(a) Amount and types of stock authorized.	n/a				
Financial Analysis		(b) Amount and types of stock issued and outstanding.	n/a				
Financial Analysis		(c) Detail of preference terms of preferred stock.	n/a				
Financial Analysis		(d) Brief description of mortgage:					
		--Date of Execution	X				
		--Name of Mortgagor	X				
		--Name of Mortgagee or Trustee	X				
		--Amount of Indebtedness Secured	X				
		--Sinking Fund Provisions	X				
Financial Analysis		(e) Bonds					
		--Amount Authorized		X			
		--Amount Issued		X			
		--Name of Utility Who Issued		X			
		--Description of Each Class Issued		X			
		--Date of Issue		X			
		--Date of Maturity		X			
		--How Secured		X			
		--Interest Paid in Last Fiscal Year		X			
Financial		(f) Notes Outstanding:					

Division Responsible	Law/Regulation	Filing Requirement	Requirement Met		Waiver Requested	Approve Waiver?	
			Yes	No		Yes	No
Analysis		--Date of Issue					
		--Amount		X			
		--Maturity Date		X			
		--Rate of Interest		X			
		--In Whose Favor		X			
		--Interest Paid in Last Fiscal Year		X			
	Financial Analysis		(g) Other Indebtedness:				
		--Description of Each Class		X			
		--How Secured		X			
		--Description of Any Assumption of Indebtedness by Outside Party (i.e., any transfer)		X			
		--Interest Paid in Last Fiscal Year		X			
Financial Analysis		(h) Rate and amount of dividends paid during the five (5) previous fiscal years and the amount of capital stock on which dividends were paid each year.	n/a				
Financial Analysis		(i) Detailed income statement and balance sheet.	X				

IF APPLICANT IS A SEWER UTILITY, THE FOLLOWING ADDITIONAL FILING REQUIREMENTS APPLY:

	807 KAR 5:071						
Financial Analysis	Section 3(3)	(a) Copy of amortization schedules of present and proposed indebtedness.					
Financial Analysis		(b) A full and complete explanation of any corporate or business relationships between applicant and parent or brother-sister corporation, subsidiary(ies), a development corporation(s), or any other party or business to afford the PSC a full understanding of the situation.					

*Kirksville Water Association, Inc.
1613 Foxhaven Drive
P. O. Box 1150
Richmond, KY 40475

*Honorable Jud Patterson
Patterson Law Office, PLLC
228A. West Main Street
P.O. Box 825
Richmond, KENTUCKY 40475