

Andy Beshear
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Commonwealth of Kentucky
Public Service Commission

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Kent A. Chandler
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Marianne Butler
Commissioner

January 27, 2022

PARTIES OF RECORD

RE: Case No. **2021-00468**

The Commission staff has reviewed the application in the above case and finds that it meets the minimum filing requirements and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in blue ink that reads "Linda C. Bridwell".

Linda C. Bridwell
Executive Director

LCB/AH

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

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IN THE MATTER OF:

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ELECTRONIC APPLICATION OF)	
BIG RIVERS ELECTRIC CORPORATION)	Case No.
FOR APPROVAL TO ISSUE EVIDENCES)	2021-00468
OF INDEBTEDNESS)	

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VERIFIED APPLICATION

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Big Rivers Electric Corporation (“Big Rivers”) submits this application (the “Application”) to the Public Service Commission (“Commission” or “P.S.C.”), seeking approval to issue certain evidences of indebtedness in connection with a \$150,000,000 Term Loan from National Rural Utilities Cooperative Finance Corporation (“CFC”) (the “2022 Term Loan”) including a Loan Agreement, a First Mortgage Note, and a Twelfth Supplemental Indenture¹ that secures the First Mortgage Note. The proceeds of the indebtedness will be used to reimburse Big Rivers’ general cash reserve and working capital for expenses incurred and to finance the future expenditures related to certain Commission-approved capital projects up to \$150,000,000.

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In support of its Application, Big Rivers states as follows:

¹ The Note is secured under Big Rivers’ existing Indenture dated as of July 1, 2009, between Big Rivers and U.S. Bank National Association, as trustee (the “*Indenture*”). A copy of the Indenture is attached as Exhibit 7 to the Application of Big Rivers Electric Corporation for Approval to Issue Evidences of Indebtedness, P.S.C. Case No. 2009-00441.

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