

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC PURCHASED GAS)	CASE NO.
ADJUSTMENT FILING OF MILLENNIUM)	2021-00432
ENERGY, INC.)	

ORDER

On November 22, 2021, Millennium Energy, Inc. (Millennium) filed its proposed Gas Cost Recovery (GCR) rate report to be effective January 1, 2022. Millennium's previous GCR rate was approved in Case No. 2021-00321.¹

The Commission's standard of review for GCR rates is well settled as stated in KRS 278.274(1):

In determining whether proposed natural gas utility rates are just and reasonable, the commission shall review the utility's gas purchasing practices. The commission may disallow any costs or rates which are deemed to result from imprudent purchasing practices on the part of the utility.

Further, the utility has the burden to prove the rates are just and reasonable and the Commission may reduce the purchased gas component of the utility's rates or the rates charged by an affiliated company to the extent the amount is deemed to be unjust or unreasonable.²

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

¹ Case No. 2021-00321, *Electronic Purchased Gas Adjustment Filing of Millennium Energy, Inc.* (Ky. PSC Sept. 22, 2021).

² KRS 278.274(2); KRS 278.274(3)(c); and KRS 278.274(3)(d).

1. Millennium's report includes revised rates designed to pass on to its customers its expected change in gas costs.

2. Millennium's report sets out an Expected Gas Cost (EGC) of \$5.7842 per Mcf, which is an increase of \$0.7805 per Mcf from its previous EGC of \$5.0037 per Mcf.

3. Millennium's report sets out no supplier Refund Adjustment.

4. Millennium's report sets out a current quarter Actual Adjustment (AA) of \$0.0867 per Mcf. Millennium's total AA is (\$0.3148) per Mcf, which is an increase of \$0.1449 per Mcf from its previous total AA of (\$0.4597) per Mcf.

5. Millennium's report sets out a current quarter Balance Adjustment (BA) of \$0.0009 per Mcf. Millennium's total BA is (\$0.0110) per Mcf, which is an increase of \$0.0012 per Mcf from its previous total BA of (\$0.0122) per Mcf.

6. Millennium's GCR rate is \$5.4584 per Mcf, which is an increase of \$0.9266 per Mcf from the previous GCR rate of \$4.5318 per Mcf.

7. The rates set forth in the Appendix to this Order are fair, just and reasonable and should be approved for service rendered by Millennium on and after January 1, 2022.

8. Should Millennium purchase sustainable natural gas from a renewable source during the reporting period of any future GCR reports then the supplier, cost, and amount must be documented in its cover letter to the Commission.

IT IS THEREFORE ORDERED that:

1. The rates proposed by Millennium and set forth in the Appendix to this Order are approved for service rendered on and after January 1, 2022.

2. Within 20 days of the date of entry of this Order, Millennium shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff

sheets setting out the rates approved herein and reflecting that they were approved pursuant to this Order.

3. This case is closed and removed from the Commission's docket.

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By the Commission



ATTEST:

Linda C. Bidwell

Executive Director

Case No. 2021-00432

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2021-00432 DATED DEC 20 2021

The following rates and charges are prescribed for the customers in the area served by Millennium Energy, Inc. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of this Commission prior to the effective date of this Order.

Residential

	<u>Base Rate</u>	Gas Cost Recovery <u>Rate</u>	<u>Total</u>
All Mcf	\$ 4.0000	\$5.4584	\$ 9.4584

Commercial and Industrial

All Mcf	\$ 3.0000	\$5.4584	\$ 8.4584
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