COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

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ELECTRONIC PURCHASED GAS)	CASE NO.
ADJUSTMENT FILING OF LOUISVILLE GAS)	2021-00251
AND ELECTRIC COMPANY)	

ORDER

On June 30, 2021, Louisville Gas and Electric Company (LG&E) filed its proposed Gas Supply Clause (GSC) report to be effective August 1, 2021. LG&E's previous rate was approved in Case No. 2021-00130.¹

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

- LG&E's report includes revised rates designed to pass on to its customers its expected change in gas costs.
- LG&E's report sets out a Gas Supply Cost of \$.42441 per 100 cubic feet, or \$4.2441 per Mcf, which is an increase of \$.7510 per Mcf from the previous Gas Supply Cost of \$3.4931 per Mcf.
 - 3. LG&E's report sets out no Refund Factor.
- 4. LG&E's report sets out a current Quarter Gas Cost Actual Adjustment (GCAA) of \$.2936 per Mcf and a total GCAA of \$.2261 per Mcf, which is an increase of \$.2480 per Mcf from the previous total GCAA of (\$.0219) per Mcf.

¹ Case No. 2021-00130, *Electronic Purchased Gas Adjustment Filing of Louisville Gas and Electric Company* (Ky. PSC Apr. 26, 2021).

- 5. LG&E's report sets out a Gas Cost Balance Adjustment (GCBA) of \$.0564 per Mcf, which is an increase of \$.1022 per Mcf from the previous GCBA of (\$.0458) per Mcf.
- 6. LG&E's report sets out a Performance-Based Rate Recovery Component (PBRRC) of \$.0767 per Mcf.
- 7. LG&E's Gas Supply Cost Component (GSCC) is \$.46033 per 100 cubic feet, or \$4.6033 per Mcf, which is an increase of \$1.1012 per Mcf from the prior GSCC of \$3.5021 per Mcf.
- 8. Should LG&E purchase sustainable natural gas from a renewable source during the reporting period of any future GSC reports, then the supplier, cost, and amount must be documented in its cover letter to the Commission.
- 9. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just and reasonable and should be approved for gas supplied by LG&E on and after August 1, 2021.

IT IS THEREFORE ORDERED that:

- 1. The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after August 1, 2021.
- 2. Within 20 days of the date of entry of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.
 - This case is closed and removed from the Commission's docket.

By the Commission

ENTERED

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KENTUCKY PUBLIC SERVICE COMMISSION

ATTEST:

Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2021-00251 DATED JUL 19 2021

The following rates and charges are prescribed for the customers served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under the authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.46033 per 100 cubic feet for gas supplied on and after August 1, 2021.

*Honorable Allyson K Sturgeon Managing Senior Counsel - Regulatory & LG&E and KU Energy LLC 220 West Main Street Louisville, KENTUCKY 40202

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